

## Project Overview

Affiliated School District

Southwest ISD

Project in Multiple ISD

No

## Company Information

Company Legal Name

Toyota Motor Manufacturing, Texas, Inc.

Texas Taxpayer I.D.

14320263214

NAICS Code

336110

Property Activity

Manufacturing Facility

Form of Business

Corporation

Current on Tax Payment to the State of Texas?

Yes

## Company Address

Street Address

1 Lone Star Pass

City

San Antonio

State

Texas

Zip Code

78264

## Parent Company Information

Legal Name

Toyota Motor Engineering & Manufacturing North America, Inc.

Taxpayer I.D.

61-1310582

## Parent Company Address

Street Address

6565 Headquarters Drive

City

Plano

State

Texas

Zip Code

75024

## Authorized Company Representative

Full Name

Frank Voss

Title

President

Organization

Toyota Motor Manufacturing, Texas, Inc.

Phone Number

210-263-4001

Email Address

frank.voss@toyota.com

Street Address

1 Lone Star Pass

City

San Antonio

State

Texas

Zip Code

78264

## 2nd Authorized Company Representative

Full Name

Carla Wright

Title

Vice President of Manufacturing

Organization

Toyota Motor Manufacturing, Texas, Inc.

Phone Number

210-263-4001

Email Address

carla.wright@toyota.com

Street Address

1 Lone Star Pass

City

San Antonio

State

Texas

Zip Code

78264

## Authorized Company Consultant

Full Name

John P. Jennings

Title

Partner, US Head of Real Estate

Organization

Norton Rose Fulbright US LLP

Phone Number

210-270-7140

Email Address

john.jennings@nortonrosefulbright.com

## Authorized School District Representative

Full Name

Jeanette Ball, Ph.D.

Title

Superintendent

Organization

Southwest ISD

Phone Number

210-622-4300

Email Address

jball@swisd.net

## Authorized School District Consultant

No Information provided

## Project Information

County Name

Bexar

County Population

2,009,324

Minimum Investment Required

\$200 million

Required No. of New Jobs

75 Jobs

Bexar CAD

Indicate which zone the land on which proposed new construction or new improvements is located

Enterprise Zone under Government Code Chapter 2303

Zone Name

Texas Enterprise Zone Census Tract 48029152000

Will any of the proposed required investment be leased under a capitalized lease?

No

### Compelling Factors

Has the applicant entered into any agreements, contracts or letters of intent related to this project?

No

Has the applicant made any publicly available statements regarding the proposed project?

No

Has the applicant applied for or received any federal, state or local permits for activities at the proposed project site?

No

### Grants and Loans

Program Name	Proposed/Requested Amount
Texas Enterprise Fund	20,000,000
Texas Enterprise Zone Project (triple jumbo)	3,750,000
Texas Workforce Commission Skills Dev Grant	3,876,000
Bexar County Skills Dev Grant	250,000
City of San Antonio Ready to Work Program	8,250,000
City of San Antonio Incumbent Worker Training Prog	750,000

### Taxing Entities

Entity Type	Entity Name	Tax Rate	Percentage
M&O (ISD)	Southwest ISD	0.7217	100
I&S (ISD)	Southwest ISD	0.4381	100
County	Bexar	0.276331	100
City	San Antonio	0.54159	100
Hospital District	University Health	0.276235	100
Water District	San Antonio River Authority	0.0183	100

Other	Bexar County Road & Flood	0.023668	100
Other	Alamo CC District	0.14915	100

### Tax Abatements

Entity Type	Tax Abatement Description	Percentage	Start Year	End Year
County	Ch. 312	100	2031	2040
City	Ch. 312	100	2031	2040

### Project Timeline

Projected commencement year of construction \*

2026

Projected completion year of construction \*

2029

Projected commencement year of commercial operations

2030

**First year of the incentive period**

2031

**Last year of the incentive period**

2040

### Opportunity Zone

Is the project located on a Qualified Opportunity Zone as designated by the United States Treasury?

Yes

Did the Applicant consider locating the proposed project in a Qualified Opportunity Zone?

Yes

### Schedule A

Tax Year	Column A: Planned Investment	Column B: New Eligible Investment	Column C: Total investment
2026	\$ 0	\$ 50,000,000	\$ 50,000,000
2027	\$ 50,000,000	\$ 400,000,000	\$ 450,000,000
2028	\$ 200,000,000	\$ 400,000,000	\$ 600,000,000
2029	\$ 500,000,000	\$ 150,000,000	\$ 650,000,000
2030	\$ 200,000,000	\$ 50,000,000	\$ 250,000,000
<b>Total Investments</b>			<b>\$ 2,000,000,000</b>

### Schedule B - Construction Period

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
--------------	----------	-------------------	---------------------------------	------------------------------	------------------------------

1	2026	\$12,500,000	\$0	\$12,500,000	\$12,500,000
2	2027	\$112,500,000	\$37,500,000	\$150,000,000	\$112,500,000
3	2028	\$212,500,000	\$181,000,000	\$393,500,000	\$212,500,000
4	2029	\$250,000,000	\$523,500,000	\$773,500,000	\$250,000,000
5	2030	\$262,500,000	\$576,000,000	\$838,500,000	\$262,500,000

### Schedule B - Incentive Period

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
6	2031	\$262,500,000	\$452,500,000	\$715,000,000	\$375,625,000
7	2032	\$262,500,000	\$329,000,000	\$591,500,000	\$344,750,000
8	2033	\$262,500,000	\$212,000,000	\$474,500,000	\$315,500,000
9	2034	\$262,500,000	\$121,000,000	\$383,500,000	\$292,750,000
10	2035	\$262,500,000	\$95,000,000	\$357,500,000	\$286,250,000
11	2036	\$262,500,000	\$95,000,000	\$357,500,000	\$286,250,000
12	2037	\$262,500,000	\$95,000,000	\$357,500,000	\$286,250,000
13	2038	\$262,500,000	\$95,000,000	\$357,500,000	\$286,250,000
14	2039	\$262,500,000	\$95,000,000	\$357,500,000	\$286,250,000
15	2040	\$262,500,000	\$95,000,000	\$357,500,000	\$286,250,000

### Schedule B - Post Incentive Period

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
16	2041	\$262,500,000	\$95,000,000	\$357,500,000	\$357,500,000
17	2042	\$262,500,000	\$95,000,000	\$357,500,000	\$357,500,000
18	2043	\$262,500,000	\$95,000,000	\$357,500,000	\$357,500,000
19	2044	\$262,500,000	\$95,000,000	\$357,500,000	\$357,500,000
20	2045	\$262,500,000	\$95,000,000	\$357,500,000	\$357,500,000

### Wage Requirements

Wage NAICS Code

336110

Indicate the NAICS level used

County

Texas Workforce Commission Quarterly Census of Employment and Wages Area

Bexar

### Annual Wages

Wage Reporting Year	Wage Reporting Quarter	Average Weekly Wage
2024	Q4	\$1,537.00
2025	Q1	\$1,668.00
2025	Q2	\$1,856.00
2025	Q3	\$1,755.00
Average Annual Wage: \$88,608		110% of Average Annual Wage: \$97,469

### Authorized Company Representative (Applicant) Signature

Signature

/s/Frank Voss

Date

Fri Apr 24 2026

# Texas Workforce Commission

A Member of Texas Workforce Solutions

Joe Esparza, Chairman  
Commissioner Representing  
Employers

Alberto Treviño III  
Commissioner Representing  
Labor

Brent Connett  
Commissioner Representing  
the Public

Steve Pier  
Executive Director

March 27, 2026

Mr. Rob Coleman  
Associate Deputy Comptroller for Operational Support  
Texas Comptroller of Public Accounts  
Lyndon B. Johnson State Office Building  
111 East 17<sup>th</sup> Street  
Austin, Texas 78774

Subject: JETI Wage Determination – Project Orca

Dear Mr. Coleman:

The Texas Workforce Commission (TWC) appreciates the opportunity to support the implementation of the Jobs, Energy, Technology, and Innovation (JETI) program established under House Bill 5 during the 88th Legislature. We are committed to ensuring that wage determinations for proposed JETI projects are grounded in objective, high-quality labor market data.

As referenced in the Comptroller's rule, TWC uses data from the Quarterly Census of Employment and Wages (QCEW) to calculate the wage requirement for submitted projects. The methodology prioritizes the use of local, industry-specific wage data wherever possible, beginning at the county level and progressing to broader geographies only when data at the local level does not meet minimum quality expectations. These expectations ensure the reliability and representativeness of wage information and are designed to align with Comptroller rules and the intent of the legislation.

This letter is in response to a recent inquiry to the Texas Workforce Commission (TWC) regarding industry wage data reported for positions recorded under NAICS code 336110 (Automobile and Light Duty Motor Vehicle Manufacturing) in Bexar County. We understand this inquiry relates to Project Orca, a potential JETI program applicant.

The information reported in the QCEW data is based on survey data voluntarily submitted by employers. Through our review, we identified an issue affecting the reported data for this industry within Bexar County. Updated information has been provided by employers and will be incorporated into the official QCEW dataset in a future publication cycle. In the interim, we have used this updated employer-provided data to calculate a more accurate annual wage estimate for Bexar County.

101 E. 15th Street • Austin, Texas 78778-0001 • (512) 463-2222 • [twc.texas.gov](http://twc.texas.gov)  
Equal Opportunity Employer/Program. Auxiliary aids and services are available upon request to individuals with disabilities.  
Relay Texas: 800-735-2989 (TTY) and 711 (Voice).



Mr. Rob Coleman

March 27, 2026

Page 2

Until this QCEW issue is addressed, we have manually calculated the average annual wage to be \$88,583 for NAICS code 336110, Automobile and Light Duty Motor Vehicle Manufacturing in Bexar County. We are also providing adjusted Average Weekly Wage amounts for each quarter.

Year	Period	Average Weekly Wage	Average Annual Wage
2024	04	\$ 1,537	
2025	01	\$ 1,668	
2025	02	\$ 1,856	
2025	03	\$ 1,755	<b>\$ 88,583</b>

These calculations are based on standard Bureau of Labor Statistics (BLS) methodology. Specifically, the Average Weekly Wage is calculated as total quarterly wages divided by average monthly employment multiplied by 13. The Average Annual Wage is derived from the sum of total wages across the most recent four quarters divided by the average employment over the corresponding twelve-month period. Minor differences may occur due to rounding adjustments resulting from manual data corrections.

TWC will continue to monitor and update these figures as corrected data are incorporated into the official QCEW system. In the meantime, the values provided above represent the most accurate and appropriate wage estimates available for this industry and geography.

Please feel free to contact us if additional detail or clarification is needed regarding this methodology or its application to specific projects.

Sincerely,



Mary York  
Division Director  
Workforce Development

cc: Steve Pier, Executive Director, Texas Workforce Commission  
Adriana Cruz, Executive Director, Economic Development & Tourism, Office of the Governor

Proof of payment of filing fee received by the  
Comptroller of Public Accounts per TAC Rule  
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of  
Public Accounts)*

# **Description of Project**

## **Requirements:**

**Detailed description of the proposed project  
and the address, if known.**

## **Response:**

Toyota Motor Engineering & Manufacturing North America, Inc. (“TEMA”), the parent company of Toyota Motor Manufacturing, Texas, Inc. (“TMMTX”), is considering an expansion of its U.S. manufacturing production capacity through the implementation of a new complete vehicle assembly line.

The proposed project will be located at 1 Lone Star Pass, San Antonio, Texas 78264.

# **Legal Description of the Real Property**

## **Requirements:**

**A legal description of the real property on which the proposed project will be located.**

## **Response:**

**The legal description of the real property on which the proposed project will be located follows this cover page.**

## **LEGAL DESCRIPTION OF REAL PROPERTY**

A tract of land being Lot 1, Block 2 of the TMMTX Subdivision recorded in Volume 9562 Pages 27-39 of the Deed and Plat Records of Bexar County, Texas, **SAVE AND EXCEPT THE FOLLOWING TRACTS** (each of which are depicted on the attached drawing):

- (i) Medina River Reconveyance: a 242.103 acre tract, more or less, conveyed to The City of San Antonio, Texas, as recorded in Volume 13276, Page 133 in the Official Public Record of Real Property of Bexar County on December 21, 2007
- (ii) Leon Creek Reconveyance: a 185.326 acre tract and a 219.609 acre tract, more or less, conveyed to The City of San Antonio, Texas, as recorded in Volume 13276, Page 156 in the Official Public Record of Real Property of Bexar County on December 21, 2007;
- (iii) Fire Station Tract: a 3.214 acre tract, more or less, conveyed to The City of San Antonio, Texas, as recorded in Volume 13530, Page 2035 in the Official Public Record of Real Property of Bexar County on June 6, 2008;
- (iv) North OSS Park: a 67.560 acre tract of land, more or less, commonly referred to as the North On-site Supplier Park Area; and
- (v) South OSS Park: a 164.811 acre tract of land, more or less, commonly referred to as the South On-site Supplier Park Area.

[SEE ATTACHED DEPICTION]

# Project Orca – Legal Description Excluded Areas (NOT TO SCALE)

Fire Station  
3.214 Acres

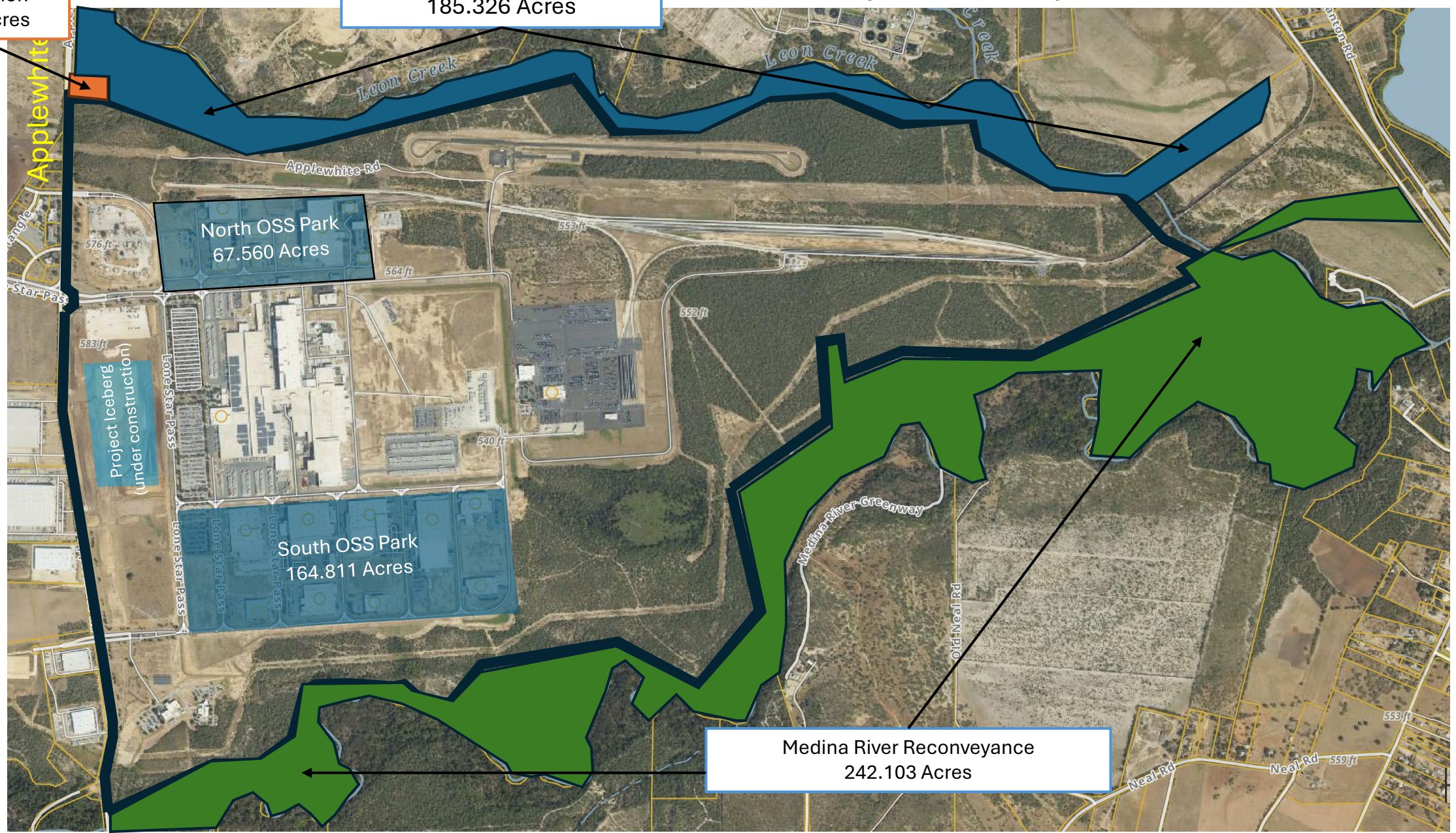
Leon Creek Reconveyance  
185.326 Acres

North OSS Park  
67.560 Acres

Project Iceberg  
(under construction)

South OSS Park  
164.811 Acres

Medina River Reconveyance  
242.103 Acres



## **Supporting Maps**

### **Requirements:**

**High-resolution map depicting the eligible property and project boundaries within the Reinvestment/Enterprise Zone, any relevant Opportunity Zones, along with the ISD and County boundaries.**

### **Response:**

**Applicable maps follow.**

**Supporting Maps (County Boundaries)**

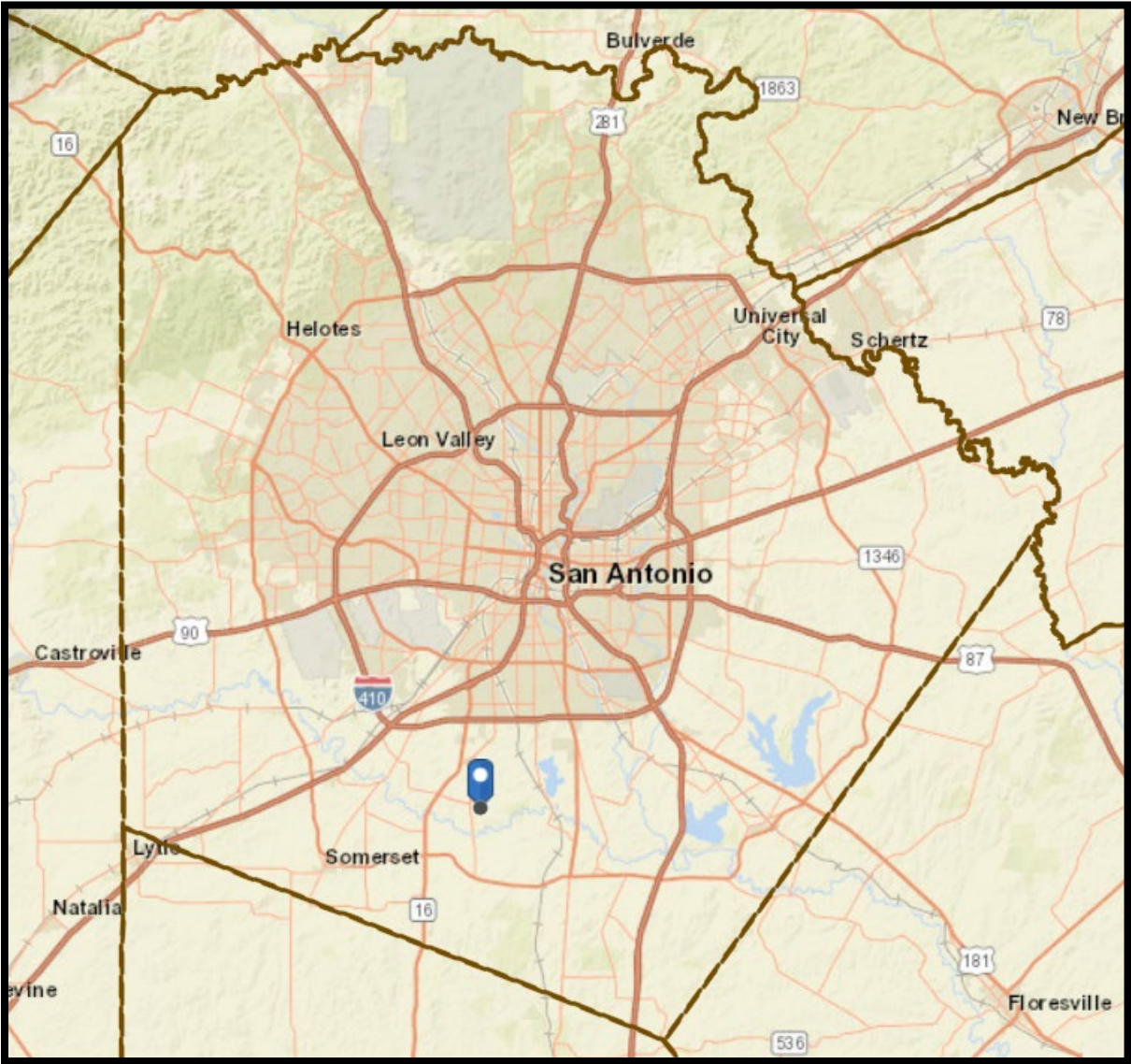
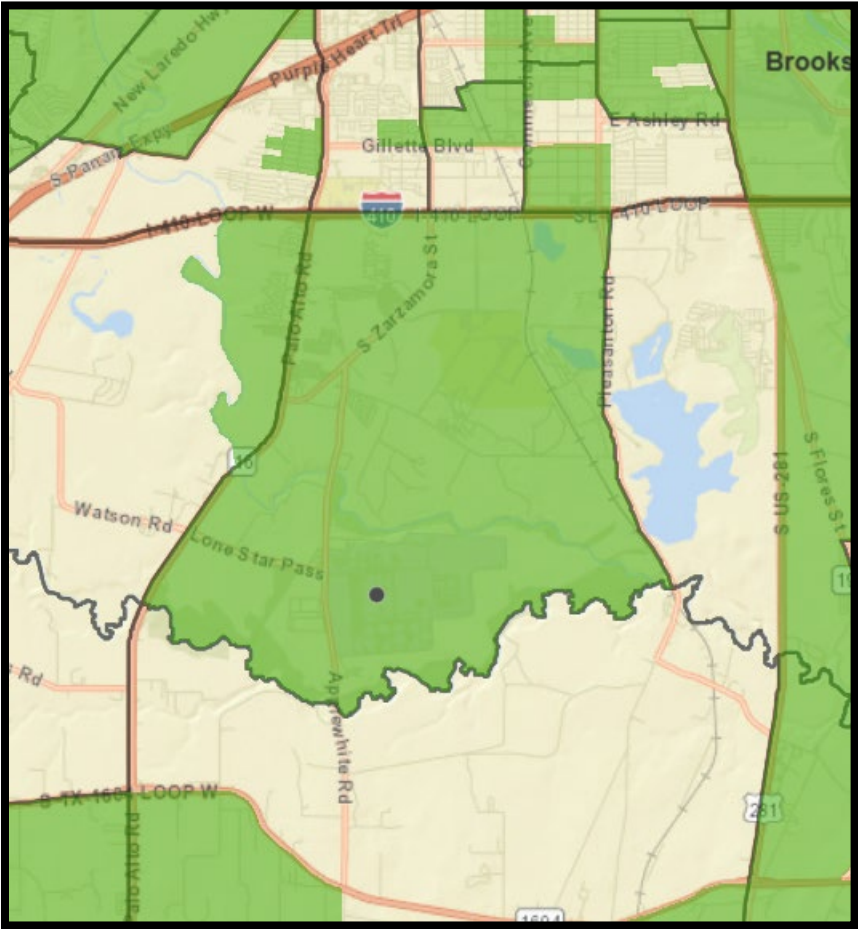


Figure 1: Project Site Location (Blue Marker) Within Bexar County Boundary

Map Reference: [Texas Economic Development & Tourism Office](#)

**Supporting Maps (Enterprise Zone)**



*Figure 2: Proposed Site Location (Black Dot) Within Texas Enterprise Zone  
(Census Tract 48029152000)*

*Map Reference: [Texas Economic Development & Tourism Office](#)*

**Supporting Maps (Qualified Opportunity Zone)**

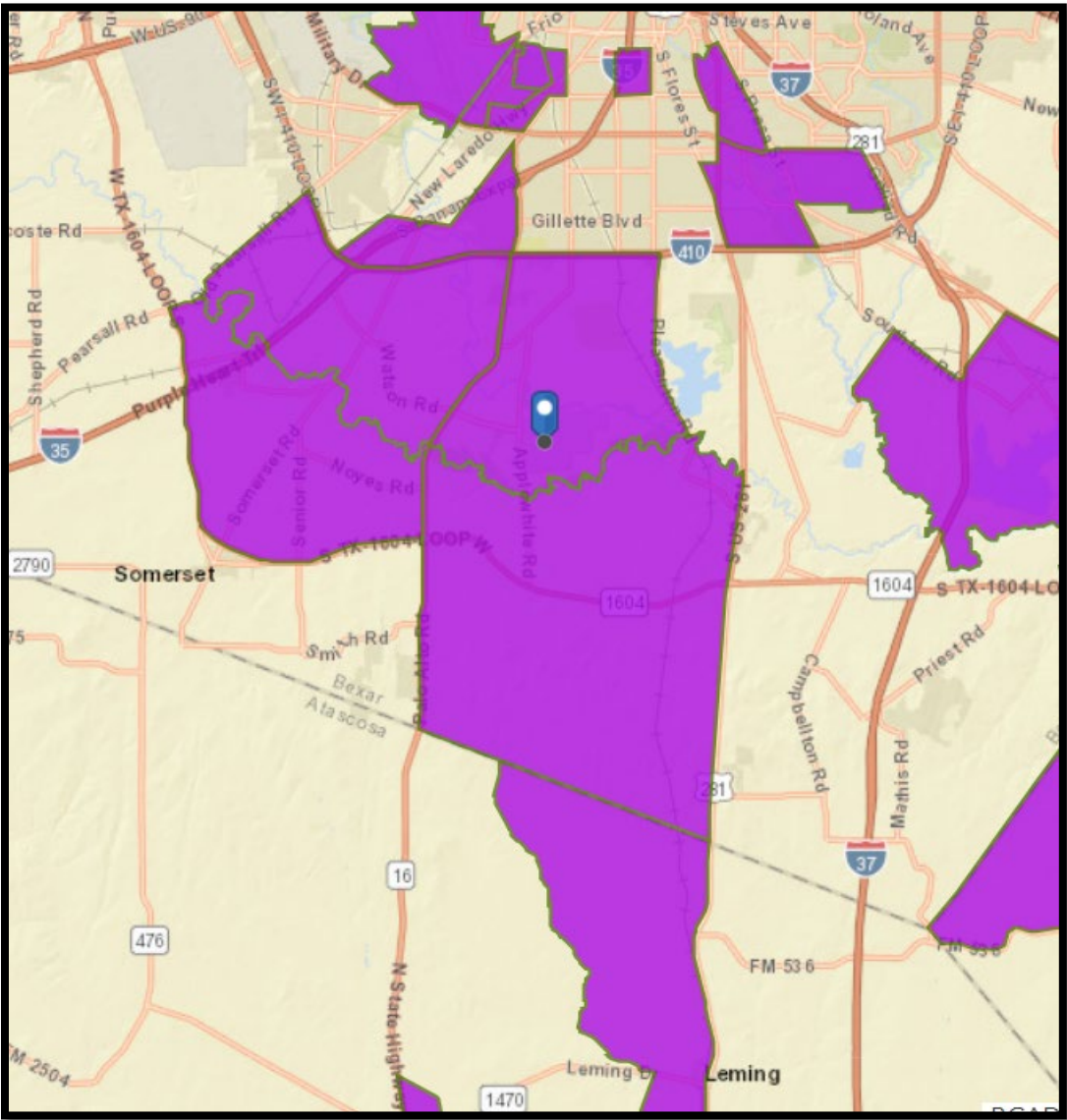


Figure 3: Proposed Site Location (Blue Marker) Within Texas Opportunity Zone

Map Reference: [Texas Economic Development & Tourism Office](#)

**Supporting Maps (School District Boundaries)**

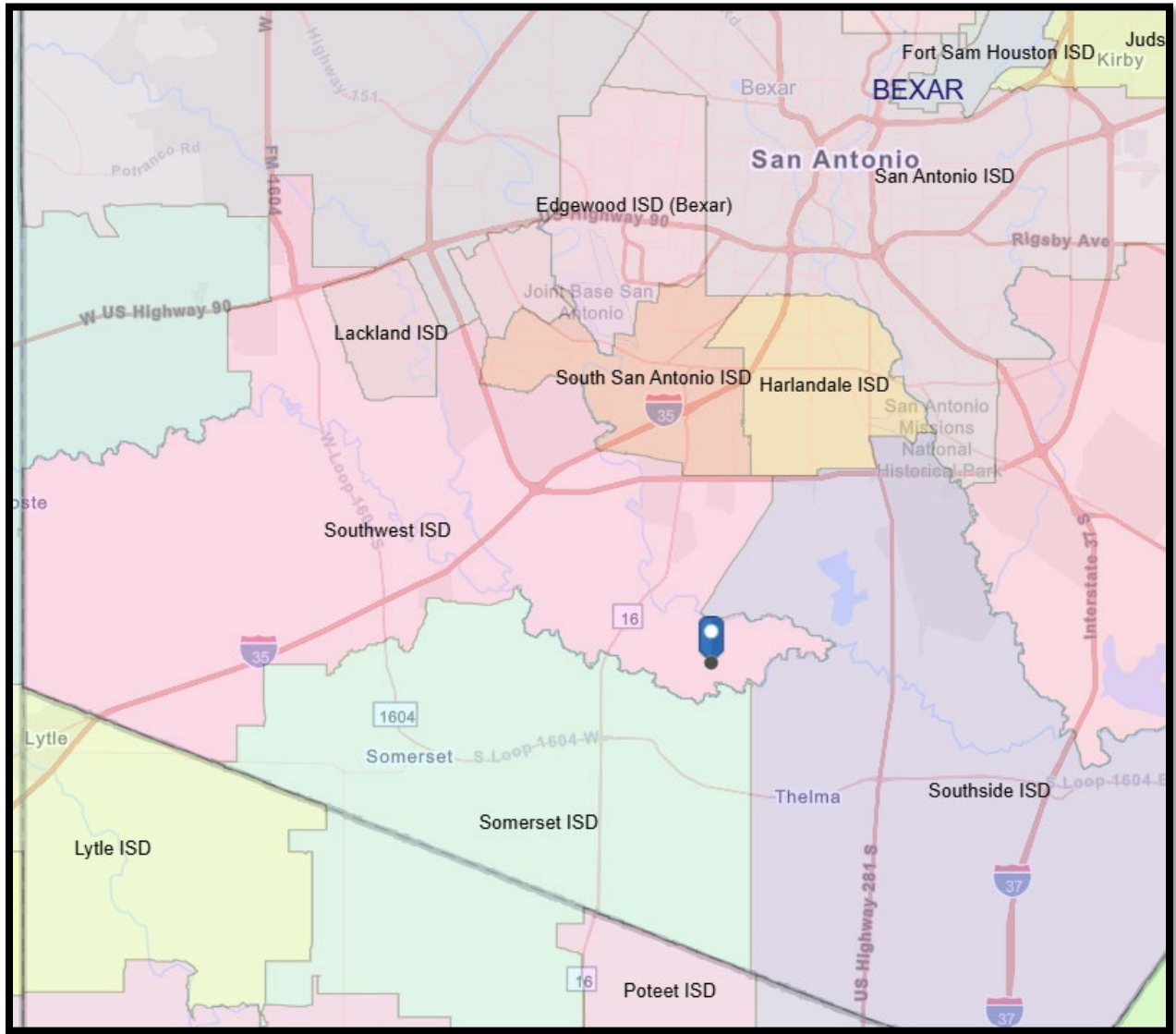


Figure 4-1: Proposed Site Location (Blue Marker) Located Within Southwest ISD Boundary

Map Reference: [Texas Education Agency](http://www.tea.state.tx.us)



Find address or place



Layer List

Wats

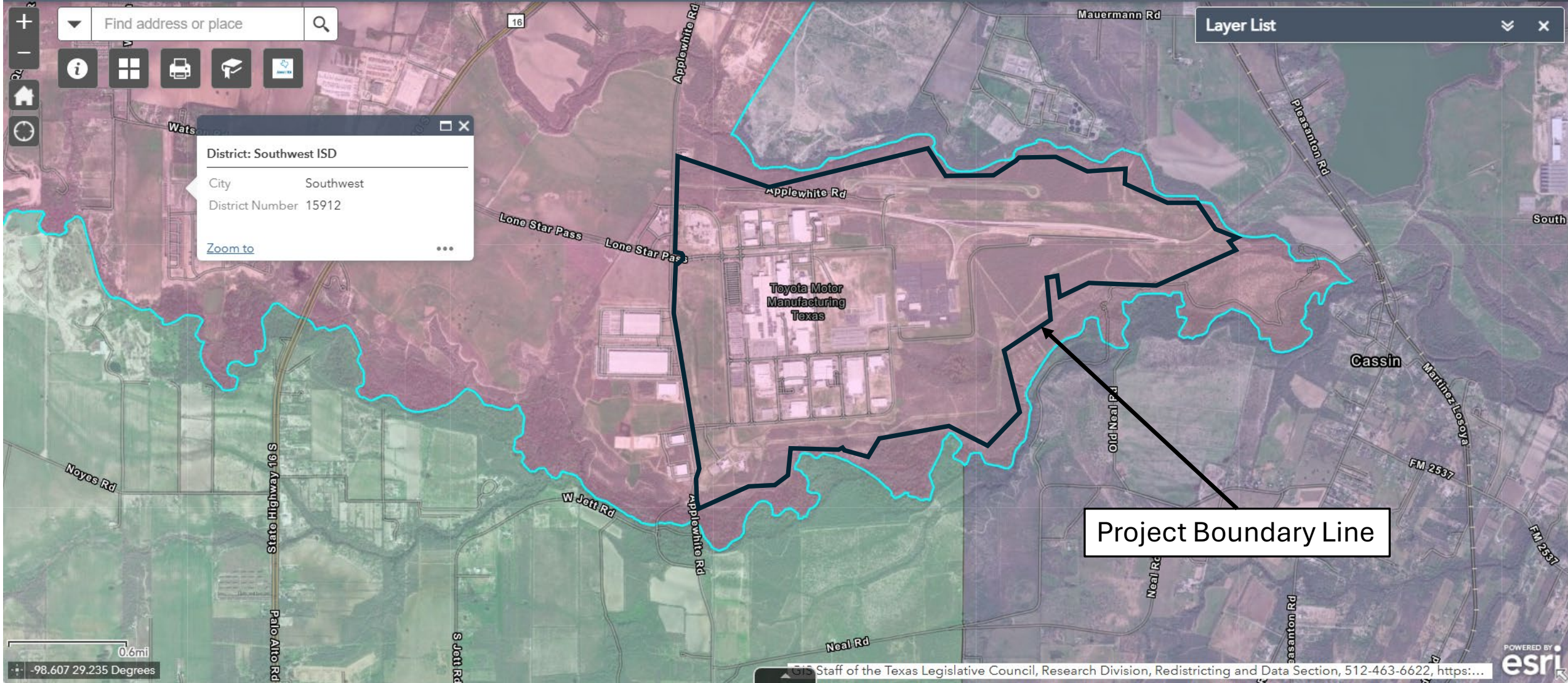
District: Southwest ISD

---

City Southwest

District Number 15912

[Zoom to](#)



Project Boundary Line

0.6mi  
-98.607 29.235 Degrees

## **Description of Eligible Property**

### **Requirements:**

**A detailed list and description of the eligible property for which a limitation is requested.**

### **Response:**

**List of eligible property follows.**

### **Description of Eligible Property**

This application covers all eligible property within the project boundary, as identified in the Project Maps. All eligible property is within the existing property boundaries of Toyota Motor Manufacturing, Texas, Inc. ("TMMTX").

Eligible property includes:

- Roadways
- Security Building(s)
- Sitework and Storm Water Controls
- Foundations
- Additional square feet of Manufacturing Buildings
- Process Equipment – specific to automotive manufacturing
- Vehicle Audit Laboratory
- Vehicle Performance, Compliance & Shipping Facilities
- Supply & Waste Water Storage & Treatment Facilities
- Air Compressors
- Chillers and Cooling Towers
- Material Storage Tanks
- Emissions Control Equipment
- Administrative and Engineering Offices
- Employee Break Areas and Cafeterias
- Receiving & Shipping Docks
- Trailer Storage Yards
- Employee Parking and Entrances
- Above and Underground Utilities
- TMMTX-owned infrastructure and additional rail improvements needed to accommodate increased access, utility capacity, and rail capacity resulting from Project Orca
- Other such tangible, permanently placed facilities and equipment necessary to support Project Orca

## **Description of Ineligible Property**

### **Requirements:**

**A high-resolution map that includes a specific and detailed description of all existing property and a high-resolution map that includes a specific and detailed description of all proposed new property within the project boundary that will not become new improvements.**

### **Response:**

**A description of ineligible existing property follows this cover page.**

**The remaining Confidential Information for this tab has been removed.**

### **DESCRIPTION OF INELIGIBLE PROPERTY**

Existing buildings and equipment installed prior to Project Orca are not eligible for value limitation. Ineligible property includes the following:

- Buildings and infrastructure currently under construction for Project Iceberg
- Equipment or structures installed by utility companies and/or railroads within their rights-of-way
- Existing buildings and infrastructure supporting current manufacturing processes except as necessary to tie in or make space for Project Orca eligible property listed above
- All real property described as the North On-site Supplier Park and the South On-site Supplier Park, and all personal property located upon such areas
- All real and personal property rendered (or to be rendered) in connection with existing Bexar County Appraisal District tax account numbers, as follows:

Entity	Type	Tax ID Number
Toyota Motor Manufacturing, Texas, Inc.	Real	04297-202-0019 (Bldg 28)
Toyota Motor Manufacturing, Texas, Inc.	Real	04297-202-0020 (Undeveloped)
Toyota Motor Manufacturing, Texas, Inc.	Real	04297-202-0028 (Right of Way)
Toyota Motor Manufacturing, Texas, Inc.	Real	04297-202-0010 (Toyota Plant)
Toyota Motor Manufacturing, Texas, Inc.	Real	04297-000-0190 (Flood Plain)
Toyota Motor Manufacturing, Texas, Inc.	Personal	92006-009-7630 (Tundra)
Toyota Motor Manufacturing, Texas, Inc.	Personal	00000-115-9334 (Tacoma)
Toyota Motor Manufacturing, Texas, Inc.	Personal	00000-115-9346 (Cross-dock Inventory)
Toyota Motor Engineering & Manufacturing North America, Inc.	Personal	00000-112-0244
Toyota Motor Manufacturing, Texas, Inc.	Real	04297-202-0034 (Sequoia: Project Topper)
Toyota Motor Manufacturing, Texas, Inc.	Personal	00000-131-7734 (Sequoia: Project Topper)
Toyota Motor Manufacturing, Texas, Inc.	Real	[PENDING] (Rear-Axle: Project Iceberg)
Toyota Motor Manufacturing, Texas, Inc.	Personal	00000-144-2606 (Rear-Axle: Project Iceberg)

## **Limitation as Compelling Factor**

### **Requirements:**

**Explain how the limitation is a compelling factor in a comparative site selection process. Provide information regarding potential project sites outside of Texas and include incentive offers, permits obtained or any incentive programs applied to.**

### **Response:**

**The following page contains an explanation of limitation as a compelling factor.**

**The remaining Confidential Information for this tab has been removed.**

## **Limitation as a Compelling Factor**

### **LIMITATION AS A COMPELLING FACTOR**

**Explain how the limitation is a compelling factor in a competitive site selection process. Provide information regarding potential project sites outside of Texas and include incentive offers, permits obtained or any incentive programs applied to.**

Toyota continually studies ways to improve manufacturing efficiencies to best serve customers and provide stable employment for employees. Project Orca involves a highly competitive and ongoing site selection process. At the highest level, Toyota is focused on selecting a location and site which offers significant financial incentives and ongoing operating efficiencies. Toyota's comprehensive evaluation of candidate sites includes various factors, such as utility infrastructure and expenses, permit fees, transportation infrastructure, access to skilled labor, workforce development commitments, and a favorable tax environment.

Importantly, due to the critical path milestones that must be achieved in order for construction to commence in 2026 (with production commencing in 2030), Project Orca would necessarily need to be co-located at, or in close proximity to, an existing Toyota manufacturing facility that has (or will have) access to sufficient transportation infrastructure.

Discussions with other communities are highly confidential and our ability to publicly disclose the extent of those discussions is limited. We note, however, that we have shared a separate confidential package containing additional information about Project Orca and the overall profile of competing sites with the Texas Comptroller's Office.

### **PUBLISHED ARTICLES RELATED TO REAR-AXLE ASSEMBLY EXPANSION ("PROJECT ICEBERG")**

In June 2024, Toyota expanded its Texas manufacturing facility to accommodate a new 500,000 square foot facility dedicated to rear-axle assembly and drivetrain components. This \$531 million project commonly referred to as "Project Iceberg" will create at least 400 new jobs. All public articles previously provided to Toyota by the Texas Comptroller's Office concern Project Iceberg and are unrelated to Project Orca.

## **Economic Benefit Statement**

### **Requirements:**

**An economic benefit statement that includes the project's associated economic benefits for each year of the period starting from the applicant's proposed project construction through to the 25<sup>th</sup> anniversary of the end of the incentive period.**

### **Response:**

**Economic Benefit Statement follows.**

# Economic Benefit Statement for Project Orca in Bexar County, TX

April 24, 2026

Prepared by:

Impact DataSource, LLC  
7500 Rialto Blvd  
Building 1 Suite 250  
Austin, Texas 78735  
(512) 524-0892  
[www.impactdatasource.com](http://www.impactdatasource.com)



# Table of Contents

Introduction .....	3
A Description of the Facility and Its Operations .....	3
Timeline for Permanent Employment and Investment .....	4
Total Capital Investment and Total Employment .....	5
Estimated Increase in Appraised Value of Property Attributable to the Project .....	6
Estimated Ad Valorem Taxes Imposed by Each Taxing Unit on the Investment .....	7
Total Impact on Gross Domestic Product and Personal Income in the State .....	12
Impact on Gross Revenues and Employment of Local Businesses .....	14
The State and Local Tax Revenues Generated as a Result of the Project .....	16
Direct vs. Indirect Tax Revenues Generated as a Result of the Project .....	17
Development of Complementary Businesses or Industries in the State .....	18
State of Texas Benefits: Economic Impact & Tax Revenue	
State of Texas Economic Impacts During Construction .....	20
State of Texas Fiscal Impacts During Construction .....	23
State of Texas Economic Impacts During the Facility's Operations .....	28
State of Texas Fiscal Impacts During the Facility's Operations .....	36
Local Area Benefits: Economic Impact & Tax Revenue	
Local vs. State Economic Impacts .....	58
Local Economic Impacts During Construction .....	58
Local Fiscal Impacts During Construction .....	60
Local Economic Impacts During the Facility's Operations .....	62
Local Fiscal Impacts During the Facility's Operations .....	67
Discussion of Indirect and Induced Impacts .....	79
About Impact DataSource .....	80
Some Rates and Assumptions Used in this Analysis .....	80

# An Economic Benefit Statement for Project Orca

## Introduction

This report presents the results of an economic impact analysis performed by Impact DataSource, Austin, Texas. The analysis estimates the potential economic benefits to be generated by Project Orca in Bexar County, Texas for the project's Jobs, Energy, Technology and Innovation (JETI) application. The economic benefits include economic impacts - measured by revenues (or output), jobs, and salaries in the state and local region. In addition, the benefits include estimated state and local tax revenues supported by the company, its employees, and other businesses economically linked to the project throughout the state. In total, this analysis covers a 40-year period beginning with 5 years of building construction, a 10-year incentive period, and an additional period of 25 years as required by Tex. Gov't Code § 403.608 (b).

<u>Years</u>	<u>Period</u>
2026-2030	Construction
2031-2040	Incentive Period
2041-2065	Additional 25 Years

## A Description of the Facility and Its Operations

A Global Fortune 500 Company is seeking to expand its U.S. production capacity through the implementation of a new product assembly line. The proposed project entails the construction of a state-of-the-art manufacturing facility. To adhere to crucial project milestones, construction must commence by the end of 2026.

## Timeline for Permanent Employment and Investment

The facility's timeline for total jobs to be created and investment over the next 40 years will be as follows:

Table 1 Timeline for Permanent Employment and Investment					
Year	Number of New Workers to be Hired Each Year		Buildings and Other Real Property Improvements	Machinery & Equipment	Total JETI Investment
2026	0	<i>Construction</i>	\$50,000,000	\$0	\$50,000,000
2027	0	<i>Construction</i>	\$400,000,000	\$50,000,000	\$450,000,000
2028	320	<i>Construction</i>	\$400,000,000	\$200,000,000	\$600,000,000
2029	1,440	<i>Construction</i>	\$150,000,000	\$500,000,000	\$650,000,000
2030	240	<i>Construction</i>	\$50,000,000	\$200,000,000	\$250,000,000
2031	0	<i>Incentive Year 1</i>	\$0	\$0	\$0
2032	0	<i>Incentive Year 2</i>	\$0	\$0	\$0
2033	0	<i>Incentive Year 3</i>	\$0	\$0	\$0
2034	0	<i>Incentive Year 4</i>	\$0	\$0	\$0
2035	0	<i>Incentive Year 5</i>	\$0	\$0	\$0
2036	0	<i>Incentive Year 6</i>	\$0	\$0	\$0
2037	0	<i>Incentive Year 7</i>	\$0	\$0	\$0
2038	0	<i>Incentive Year 8</i>	\$0	\$0	\$0
2039	0	<i>Incentive Year 9</i>	\$0	\$0	\$0
2040	0	<i>Incentive Year 10</i>	\$0	\$0	\$0
2041	0		\$0	\$0	\$0
2042	0		\$0	\$0	\$0
2043	0		\$0	\$0	\$0
2044	0		\$0	\$0	\$0
2045	0		\$0	\$0	\$0
2046	0		\$0	\$0	\$0
2047	0		\$0	\$0	\$0
2048	0		\$0	\$0	\$0
2049	0		\$0	\$0	\$0
2050	0		\$0	\$0	\$0
2051	0		\$0	\$0	\$0
2052	0		\$0	\$0	\$0
2053	0		\$0	\$0	\$0
2054	0		\$0	\$0	\$0
2055	0		\$0	\$0	\$0
2056	0		\$0	\$0	\$0

Table 1 continued on the next page

<b>Table 1 - Continued</b>				
<b>Timeline for Permanent Employment and Investment</b>				
Year	Number of New Workers to be Hired Each Year	Buildings and Other Real Property Improvements	Machinery & Equipment	Total JETI Investment
2057	0	\$0	\$0	\$0
2058	0	\$0	\$0	\$0
2059	0	\$0	\$0	\$0
2060	0	\$0	\$0	\$0
2061	0	\$0	\$0	\$0
2062	0	\$0	\$0	\$0
2063	0	\$0	\$0	\$0
2064	0	\$0	\$0	\$0
2065	0	\$0	\$0	\$0
<u>Total</u>	<u>2,000</u>	<u>\$1,050,000,000</u>	<u>\$950,000,000</u>	<u>\$2,000,000,000</u>

**Total Capital Investment and Total Employment**

The facility's proposed capital investment and total employment will be as follows:

<b>Table 2</b>	
<b>Total Capital Investment and Employment</b>	
Total Capital Investment	\$2,000,000,000
Total Employment	2,000

## Estimated Increase in Appraised Value of Property Attributable to the Project

The estimated increase in appraised value of the facility's investment over the next 40 years is shown below. The table focuses on the appraised value of the investment as defined by the Jobs, Energy, Technology and Innovation (JETI) program. This property is expected to be eligible for the value limitation.

Table 3 Appraised Value of the Facility's Investment			
Year	Buildings and Other Real Property Improvements	Machinery & Equipment	Total Appraised Value of Investment
2026	\$12,500,000	\$0	\$12,500,000
2027	\$112,500,000	\$37,500,000	\$150,000,000
2028	\$212,500,000	\$181,000,000	\$393,500,000
2029	\$250,000,000	\$523,500,000	\$773,500,000
2030	\$262,500,000	\$576,000,000	\$838,500,000
2031	\$262,500,000	\$452,500,000	\$715,000,000
2032	\$262,500,000	\$329,000,000	\$591,500,000
2033	\$262,500,000	\$212,000,000	\$474,500,000
2034	\$262,500,000	\$121,000,000	\$383,500,000
2035	\$262,500,000	\$95,000,000	\$357,500,000
2036	\$262,500,000	\$95,000,000	\$357,500,000
2037	\$262,500,000	\$95,000,000	\$357,500,000
2038	\$262,500,000	\$95,000,000	\$357,500,000
2039	\$262,500,000	\$95,000,000	\$357,500,000
2040	\$262,500,000	\$95,000,000	\$357,500,000
2041	\$262,500,000	\$95,000,000	\$357,500,000
2042	\$262,500,000	\$95,000,000	\$357,500,000
2043	\$262,500,000	\$95,000,000	\$357,500,000
2044	\$262,500,000	\$95,000,000	\$357,500,000
2045	\$262,500,000	\$95,000,000	\$357,500,000
2046	\$262,500,000	\$95,000,000	\$357,500,000
2047	\$262,500,000	\$95,000,000	\$357,500,000
2048	\$262,500,000	\$95,000,000	\$357,500,000
2049	\$262,500,000	\$95,000,000	\$357,500,000
2050	\$262,500,000	\$95,000,000	\$357,500,000
2051	\$262,500,000	\$95,000,000	\$357,500,000
2052	\$262,500,000	\$95,000,000	\$357,500,000
2053	\$262,500,000	\$95,000,000	\$357,500,000
2054	\$262,500,000	\$95,000,000	\$357,500,000
2055	\$262,500,000	\$95,000,000	\$357,500,000

Table 3 continued on the next page

<b>Table 3 - Continued</b>			
<b>Appraised Value of the Facility's Investment</b>			
Year	Buildings and Other Real Property Improvements	Machinery & Equipment	Total Appraised Value of Investment
2056	\$262,500,000	\$95,000,000	\$357,500,000
2057	\$262,500,000	\$95,000,000	\$357,500,000
2058	\$262,500,000	\$95,000,000	\$357,500,000
2059	\$262,500,000	\$95,000,000	\$357,500,000
2060	\$262,500,000	\$95,000,000	\$357,500,000
2061	\$262,500,000	\$95,000,000	\$357,500,000
2062	\$262,500,000	\$95,000,000	\$357,500,000
2063	\$262,500,000	\$95,000,000	\$357,500,000
2064	\$262,500,000	\$95,000,000	\$357,500,000
2065	\$262,500,000	\$95,000,000	\$357,500,000

*Appraised Value Assumptions:*

*Buildings and Other Real Property Improvements Value: Assumed to be 25% of the building investments, with 0% annual appreciation.*

*Machinery & Equipment Value: Depreciated according to the county's depreciation schedule for "Motor Vehicle & Parts Manufacturing-High Tech".*

**Estimated Ad Valorem Taxes Imposed by Each Taxing Unit on the Investment**

The prospective site is located in Bexar County subject to the following property tax rates:

<b>Table 4</b>		
<b>Taxing Units and Tax Rates (Per \$100 of Taxable Value) at Proposed Site</b>		
City:	City of San Antonio	0.541590
County:	Bexar County	0.276331
School:	Southwest ISD	1.159800
	<i>M&amp;O Rate:</i>	<i>0.72170</i>
	<i>I&amp;S Rate:</i>	<i>0.43810</i>
Spec Dist #1:	Bexar County Road & Flood	0.023668
Spec Dist #2:	San Antonio River Authority	0.018300
Spec Dist #3:	Alamo Community College	0.149150
Spec Dist #4:	University Health	0.276235
<b>Total Rate</b>		<b><u>2.445074</u></b>

The estimated ad valorem taxes to be collected by each taxing unit on the eligible investment is summarized in the table below and shown in detail on the following pages.

Table 5 Ad Valorem Taxes for Each Taxing Unit on the Investment Over the Next 40 Years		
City:	City of San Antonio	\$83,486,099
County:	Bexar County	\$42,596,424
School:	Southwest ISD	\$147,796,981
	<i>M&amp;O Taxes:</i>	<i>\$80,263,866</i>
	<i>I&amp;S Taxes:</i>	<i>\$67,533,115</i>
Spec Dist #1:	Bexar County Road & Flood	\$3,648,422
Spec Dist #2:	San Antonio River Authority	\$2,820,945
Spec Dist #3:	Alamo Community College	\$22,991,473
Spec Dist #4:	University Health	\$42,581,625
<u>Total</u>		<u>\$345,921,968</u>

It is important to note these property tax calculations reflect the expected taxes on the company's eligible investment. The company may pay additional property taxes on land and inventories and those taxes are detailed separately in the "Local Area Benefits: Economic Impact & Tax Revenue" section of this report.

Table 6 Ad Valorem Taxes for School District on Investment: Southwest ISD							
Year	Taxable Value of Eligible Property for M&O Tax*	M&O Tax Rate	M&O Taxes	Taxable Value of Property for I&S Tax**	I&S Tax Rate	I&S Taxes	Total School District Taxes
2026	\$0	0.72170	\$0	\$12,500,000	0.43810	\$54,763	\$54,763
2027	\$0	0.72170	\$0	\$150,000,000	0.43810	\$657,150	\$657,150
2028	\$0	0.72170	\$0	\$393,500,000	0.43810	\$1,723,924	\$1,723,924
2029	\$0	0.72170	\$0	\$773,500,000	0.43810	\$3,388,704	\$3,388,704
2030	\$838,500,000	0.72170	\$6,051,455	\$838,500,000	0.43810	\$3,673,469	\$9,724,923
2031	\$178,750,000	0.72170	\$1,290,039	\$715,000,000	0.43810	\$3,132,415	\$4,422,454
2032	\$147,875,000	0.72170	\$1,067,214	\$591,500,000	0.43810	\$2,591,362	\$3,658,575
2033	\$118,625,000	0.72170	\$856,117	\$474,500,000	0.43810	\$2,078,785	\$2,934,901
2034	\$95,875,000	0.72170	\$691,930	\$383,500,000	0.43810	\$1,680,114	\$2,372,043
2035	\$89,375,000	0.72170	\$645,019	\$357,500,000	0.43810	\$1,566,208	\$2,211,227
2036	\$89,375,000	0.72170	\$645,019	\$357,500,000	0.43810	\$1,566,208	\$2,211,227
2037	\$89,375,000	0.72170	\$645,019	\$357,500,000	0.43810	\$1,566,208	\$2,211,227
2038	\$89,375,000	0.72170	\$645,019	\$357,500,000	0.43810	\$1,566,208	\$2,211,227
2039	\$89,375,000	0.72170	\$645,019	\$357,500,000	0.43810	\$1,566,208	\$2,211,227

Table 6 continued on the next page

**Table 6 - Continued**  
**Ad Valorem Taxes for School District on Investment: Southwest ISD**

Year	Taxable Value of Eligible Property for M&O Tax*	M&O Tax Rate	M&O Taxes	Taxable Value of Property for I&S Tax**	I&S Tax Rate	I&S Taxes	Total School District Taxes
2040	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2041	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2042	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2043	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2044	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2045	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2046	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2047	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2048	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2049	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2050	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2051	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2052	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2053	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2054	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2055	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2056	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2057	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2058	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2059	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2060	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2061	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2062	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2063	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2064	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
2065	\$357,500,000	0.72170	\$2,580,078	\$357,500,000	0.43810	\$1,566,208	\$4,146,285
<b>Total</b>			<b><u>\$80,263,866</u></b>			<b><u>\$67,533,115</u></b>	<b><u>\$147,796,981</u></b>

\* Taxable Value of Eligible Property for M&O Tax is equal to 25% of the appraised or market value of the investment property during the 10-year incentive period and equal to the appraised or market value thereafter.

\*\* Taxable Value of Property for I&S Tax is equal to the appraised or market value of the investment property.

**Table 7  
Ad Valorem Taxes for Other Taxing Units on Investment**

Year	City of San Antonio <b>0.541590</b>	Bexar County <b>0.276331</b>	Other Local Districts <b>0.467353</b>	Total
2026	\$67,699	\$34,541	\$58,419	\$160,659
2027	\$812,385	\$414,497	\$701,030	\$1,927,911
2028	\$2,131,157	\$1,087,362	\$1,839,034	\$5,057,553
2029	\$4,189,199	\$2,137,420	\$3,614,975	\$9,941,594
2030	\$4,541,232	\$2,317,035	\$3,918,755	\$10,777,022
2031	\$3,872,369	\$1,975,767	\$3,341,574	\$9,189,709
2032	\$3,203,505	\$1,634,498	\$2,764,393	\$7,602,396
2033	\$2,569,845	\$1,311,191	\$2,217,590	\$6,098,625
2034	\$2,076,998	\$1,059,729	\$1,792,299	\$4,929,026
2035	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2036	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2037	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2038	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2039	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2040	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2041	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2042	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2043	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2044	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2045	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2046	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2047	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2048	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2049	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2050	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2051	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2052	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2053	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2054	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2055	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2056	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2057	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2058	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2059	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2060	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855

*Table 7 continued on the next page*

<b>Table 7 - Continued</b>				
<b>Ad Valorem Taxes for Other Taxing Units on Investment</b>				
	City of San Antonio	Bexar County	Other Local Districts	Total
Year	<b>0.541590</b>	<b>0.276331</b>	<b>0.467353</b>	
2061	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2062	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2063	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2064	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
2065	\$1,936,184	\$987,883	\$1,670,787	\$4,594,855
<u>Total</u>	<u>\$83,486,099</u>	<u>\$42,596,424</u>	<u>\$72,042,465</u>	<u>\$198,124,987</u>

*Note: Taxable Value of Property for these taxing units is equal to the appraised or market value of the investment property.*

## Total Impact on Gross Domestic Product and Personal Income in the State

The project's construction and on-going operations will generate new revenues for businesses in the state and increase the gross domestic product of the state. Additionally, these activities will support employment and increase personal income in the state.

The economic output represents gross revenues of businesses impacted by the project. Indirect businesses reflect suppliers to the project and induced businesses reflect business serving employees supported by the project.

### State Economic Output During Construction

The economic impact/increase in gross state product during construction of buildings and improvements will be as follows:

	Direct	Indirect & Induced	Total
Economic output / increase in gross area product	\$682.50 M	\$0.98 B	\$1.66 B
Construction employment (annual average)	269	339	608
Payroll / increase in state personal income	\$94.24 M	\$93.76 M	\$187.99 M

## State Economic Impacts During the Facility's Operations

The total annual economic output/increase in gross state product during the facility's operations is shown below along with the employment and payroll supported in the state economy.

<b>Table 9</b>			
<b>Total Economic Impact During the Facility's Operations in the State of Texas</b>			
		Annually at Full Operations in 2030	40-Year Total
Economic output / increase in gross state product:			
	Direct	\$6.31 B	\$226.98 B
	Indirect & Induced	\$6.43 B	\$231.36 B
	<u>Total</u>	<u>\$12.73 B</u>	<u>\$458.35 B</u>
Employment:			
	Direct	2,000	2,000
	Indirect & Induced	6,414	6,414
	<u>Total</u>	<u>8,414</u>	<u>8,414</u>
Payroll / increase in state personal income:			
	Direct	\$267.64 M	\$14.19 B
	Indirect & Induced	\$458.27 M	\$24.29 B
	<u>Total</u>	<u>\$725.91 M</u>	<u>\$38.48 B</u>

Additional information and year-by-year calculations for state impacts summarized above can be found in the "State of Texas Benefits: Economic Impact & Tax Revenue" section of this report.

## Impact on Gross Revenues and Employment of Local Businesses

The project's construction and on-going operations will generate new revenues for local businesses and support local employment. The tables below summarize these local economic impacts within Bexar County.

The economic output represents gross revenues of businesses impacted by the project. Indirect businesses reflect suppliers to the project and induced businesses reflect business serving employees supported by the project.

### Local Economic Output During Construction

The economic impact/increase in gross area product during construction of buildings and improvements will be as follows:

Table 10 Local Economic Impact of Construction at the Firm's Facility			
	Direct	Indirect & Induced	Total
Economic output / increase in gross area product	\$682.50 M	\$576.71 M	\$1.26 B
Construction employment (annual average)	269	238	507
Payroll / increase in county personal income	\$94.24 M	\$62.39 M	\$156.63 M

## Local Economic Impacts During the Facility's Operations

The total annual economic output/increase in gross area product during the facility's operations is shown below along with the employment and payroll supported in the Bexar County economy.

<b>Table 11</b>			
<b>Total Economic Impact During the Facility's Operations in Bexar County</b>			
		Annually at Full Operations in 2030	40-Year Total
Economic output / increase in gross area product:			
	Direct	\$6.31 B	\$226.98 B
	Indirect & Induced	\$4.76 B	\$171.19 B
	<u>Total</u>	<u>\$11.06 B</u>	<u>\$398.17 B</u>
Employment:			
	Direct	2,000	2,000
	Indirect & Induced	4,855	4,855
	<u>Total</u>	<u>6,855</u>	<u>6,855</u>
Payroll/Personal Income:			
	Direct	\$267.64 M	\$14.19 B
	Indirect & Induced	\$336.02 M	\$17.81 B
	<u>Total</u>	<u>\$603.65 M</u>	<u>\$32.00 B</u>

Additional information and year-by-year calculations for state impacts summarized above can be found in the "Local Area Benefits: Economic Impact & Tax Revenue" section of this report.

## The State and Local Tax Revenues Generated as a Result of the Project

During construction, the State of Texas and local jurisdictions will receive the following tax revenues:

	Sales Tax Collections	Franchise Tax Collections	Other Taxes and Revenues	Total Tax Revenues
State of Texas	\$25,218,923	\$1,245,904	\$3,173,326	\$29,638,153
City of San Antonio	\$2,017,514	\$0	\$0	\$2,017,514
Bexar County	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$27,236,437</b>	<b>\$1,245,904</b>	<b>\$3,173,326</b>	<b>\$31,655,666</b>

The state and local tax revenues from the facility's operations over the 40-year period is shown below.

	Sales Tax Collections	Hotel Taxes	Franchise Tax Collections	Other Taxes and Revenues incl. Fuel Tax	Property Taxes*	Total Tax Revenues
State of Texas	\$1,342,590,112	\$1,413,406	\$343,761,040	\$550,405,142	\$0	\$2,238,169,700
City of San Antonio	\$107,407,209	\$2,120,110	\$0	\$0	\$104,639,287	\$214,166,606
Bexar County	\$0	\$412,244	\$0	\$0	\$53,389,241	\$53,801,484
Southwest ISD	\$0	\$0	\$0	\$0	\$193,095,949	\$193,095,949
Bexar County Road & Flood	\$0	\$0	\$0	\$0	\$4,572,837	\$4,572,837
San Antonio River Authority	\$0	\$0	\$0	\$0	\$3,535,699	\$3,535,699
Alamo Community College	\$0	\$0	\$0	\$0	\$28,816,909	\$28,816,909
University Health	\$0	\$0	\$0	\$0	\$53,370,693	\$53,370,693
<b>Total</b>	<b>\$1,449,997,321</b>	<b>\$3,945,760</b>	<b>\$343,761,040</b>	<b>\$550,405,142</b>	<b>\$441,420,615</b>	<b>\$2,789,529,877</b>

\* Property taxes include both taxes on the facilities JETI investment as well as the taxable land and inventories. See the Local Area Benefits section for more detail.

Additional information and year-by-year calculations for state and local tax revenues summarized above can be found in the State of Texas and Local Area Benefits sections of this report.

## Direct vs. Indirect Tax Revenues Generated as a Result of the Project

The tables below break down tax revenues during construction and operations, showing direct and indirect taxes. The first table covers construction, and the second focuses on operations.

Table 14 Direct vs. Indirect Tax Revenues for the State and Local Taxing Units During Construction			
	Direct Taxes	Indirect Taxes	Total Tax Revenues
State of Texas	\$22,164,063	\$7,474,090	\$29,638,153
Local Districts	\$1,773,125	\$244,389	\$2,017,514
<u>Total</u>	<u>\$23,937,188</u>	<u>\$7,718,479</u>	<u>\$31,655,666</u>

Table 15 Direct vs. Indirect Tax Revenues for the State and Local Taxing Units During Operations			
	Direct Taxes	Indirect Taxes	Total Tax Revenues
State of Texas	\$534,259,655	\$1,703,910,045	\$2,238,169,700
Local Districts	\$469,793,569	\$81,566,608	\$551,360,177
<u>Total</u>	<u>\$1,004,053,224</u>	<u>\$1,785,476,653</u>	<u>\$2,789,529,877</u>

Direct taxes are the estimated taxes paid by the company. These taxes primarily include the sales taxes paid on taxable purchases or sales, the estimated franchise taxes paid by the company, and property taxes paid by the company. Indirect taxes include all other taxes expected to be supported by the construction and on-going operations of the facility. Indirect taxes include sales taxes paid by the company's workers and by workers of indirect and induced businesses as well as other revenues detailed throughout the report.

Additional information and year-by-year calculations for tax revenues summarized above can be found in the State of Texas and Local Area Benefits sections of this report.

## Development of Complementary Businesses or Industries in the State

The company's operations will draw on suppliers throughout the state and drive expansion in complementary businesses. Although the specific businesses are not known at this time, the expansion of industries affected by the company and its employees is shown below based on the impact by industry.

	New Spending	Percent of Total
Agriculture, forestry, fishing and hunting	\$23,331,162	0.4%
Mining, quarrying, and oil and gas extraction	\$37,834,318	0.6%
Utilities	\$117,916,956	1.8%
Construction	\$47,923,469	0.7%
Durable goods manufacturing	\$1,416,264,620	22.0%
Nondurable goods manufacturing	\$484,909,836	7.5%
Wholesale trade	\$989,997,976	15.4%
Retail trade	\$300,152,253	4.7%
Transportation and warehousing	\$321,591,699	5.0%
Information	\$163,318,137	2.5%
Finance and insurance	\$490,584,984	7.6%
Real estate and rental and leasing	\$626,157,955	9.7%
Professional, scientific, and technical services	\$293,215,961	4.6%
Management of companies and enterprises	\$150,076,126	2.3%
Administrative & support & waste mgmt & remediation svcs	\$193,585,591	3.0%
Educational services	\$51,706,901	0.8%
Health care and social assistance	\$352,489,725	5.5%
Arts, entertainment, and recreation	\$33,420,314	0.5%
Accommodation	\$34,050,886	0.5%
Food services and drinking places	\$140,617,547	2.2%
Other services	\$157,642,990	2.5%
<b>Total</b>	<b>\$6,426,789,406</b>	<b>100.0%</b>

The industries most affected by the project will include:

1. Durable goods manufacturing
2. Wholesale trade
3. Real estate and rental and leasing
4. Finance and insurance
5. Nondurable goods manufacturing

# State of Texas Benefits Economic Impact & Tax Revenue

## State of Texas Economic Impacts During Construction

The facility plans to spend the following estimated amounts on construction at the facility:

Table 17 Construction Costs	
Year	Construction Costs
2026	\$32,500,000
2027	\$260,000,000
2028	\$260,000,000
2029	\$97,500,000
2030	\$32,500,000
2031	\$0
2032	\$0
<u>Total</u>	<u>\$682,500,000</u>

### Construction Economic Output/Increase in Gross State Product

The facility's construction project will provide direct, indirect and induced economic output/increase in gross state product, as shown below.

Table 18 Economic Output/Increase in Gross State Product During Construction			
Year	Direct Construction Output	Indirect & Induced Output	Total Output
2026	\$32,500,000	\$46,605,000	\$79,105,000
2027	\$260,000,000	\$372,840,000	\$632,840,000
2028	\$260,000,000	\$372,840,000	\$632,840,000
2029	\$97,500,000	\$139,815,000	\$237,315,000
2030	\$32,500,000	\$46,605,000	\$79,105,000
2031	\$0	\$0	\$0
2032	\$0	\$0	\$0
<u>Total</u>	<u>\$682,500,000</u>	<u>\$978,705,000</u>	<u>\$1,661,205,000</u>

An explanation of the multipliers used to calculate indirect and induced impacts is included later in this report.

## Construction Employment

The company provided information on the total number of construction hours and the estimated number of construction workers employed each year. In total, the company expects 2.8 million hours of construction employment and approximately 300 construction workers per year.

Table 19 Construction Workers Employed During Construction	
Year	Number of Construction Jobs Supported Each Year
2026	64
2027	513
2028	513
2029	192
2030	64
2031	0
2032	0
<u>Total</u>	
<u>Average construction jobs per year</u>	<u>269</u>

During construction, the following number of direct, indirect and induced jobs will be supported each year:

Table 20 Direct, Indirect and Induced Employment During Construction			
Year	Direct Construction Employment	Indirect & Induced Employment	Total Employment
2026	64	81	145
2027	513	646	1,158
2028	513	646	1,158
2029	192	242	434
2030	64	81	145
2031	0	0	0
2032	0	0	0
<u>Annual Avg.</u>	<u>269</u>	<u>339</u>	<u>608</u>

## Construction Payroll

Construction workers are estimated to have the following payrolls:

<b>Table 21</b>			
<b>Direct Construction Payroll</b>			
Year	Direct Construction Employment	Average Construction Wage*	Total Construction Payroll
2026	64	\$67,600	\$4,332,838
2027	513	\$68,952	\$35,355,959
2028	513	\$70,331	\$36,063,078
2029	192	\$71,738	\$13,794,127
2030	64	\$73,172	\$4,690,003
2031	0	\$74,636	\$0
2032	0	\$76,129	\$0
<b>Total</b>			<b><u>\$94,236,006</u></b>

\* Average construction wage in Texas according to RIMS II model.

The direct, indirect and induced payrolls during construction will be the following:

<b>Table 22</b>			
<b>Direct, Indirect and Induced Payroll During Construction</b>			
Year	Direct Construction Payroll	Indirect & Induced Payroll	Total Payroll
2026	\$4,332,838	\$4,310,741	\$8,643,579
2027	\$35,355,959	\$35,175,643	\$70,531,602
2028	\$36,063,078	\$35,879,156	\$71,942,234
2029	\$13,794,127	\$13,723,777	\$27,517,905
2030	\$4,690,003	\$4,666,084	\$9,356,088
2031	\$0	\$0	\$0
2032	\$0	\$0	\$0
<b>Total</b>	<b><u>\$94,236,006</u></b>	<b><u>\$93,755,402</u></b>	<b><u>\$187,991,408</u></b>

## State of Texas Fiscal Impacts During Construction

### Taxable Sales

The percent of construction costs for building materials and the percent of total worker salaries to be spent on taxable goods and services are shown below.

Table 23 Percent of Construction Costs and Worker Salaries Subject to Sales Tax	
Percent of construction costs for materials	60%
Estimated percent of construction materials that may be subject to sales tax	75%
Percent of worker salaries spent on taxable goods and services	26%
Estimated percent of machinery and equipment subject to sales tax	5%

The facility's construction project will result in the following taxable sales:

Table 24 Estimated Taxable Sales					
Year	Estimated Taxable Machinery and Equipment	Estimated Total Construction Materials	Estimated Taxable Construction Materials	Estimated Taxable Worker Spending	Total Taxable Sales
2026	\$0	\$19,500,000	\$14,625,000	\$2,247,330	\$16,872,330
2027	\$2,500,000	\$156,000,000	\$117,000,000	\$18,338,217	\$137,838,217
2028	\$10,000,000	\$156,000,000	\$117,000,000	\$18,704,981	\$145,704,981
2029	\$25,000,000	\$58,500,000	\$43,875,000	\$7,154,655	\$76,029,655
2030	\$10,000,000	\$19,500,000	\$14,625,000	\$2,432,583	\$27,057,583
2031	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$47,500,000</b>	<b>\$409,500,000</b>	<b>\$307,125,000</b>	<b>\$48,877,766</b>	<b>\$403,502,766</b>

## Sales Tax Collections

With a 6.25% sales tax, the state will collect the following sales tax on machinery and equipment, construction materials and construction worker spending:

Table 25 Estimated Sales Tax Collections During Construction						
Year	On Taxable Machinery & Equipment	On Construction Materials	On Taxable Worker Spending	Total Sales Tax Collections	<i>Direct Sales Tax Collections</i>	<i>Indirect Sales Tax Collections</i>
2026	\$0	\$914,063	\$140,458	\$1,054,521	\$914,063	\$140,458
2027	\$156,250	\$7,312,500	\$1,146,139	\$8,614,889	\$7,468,750	\$1,146,139
2028	\$625,000	\$7,312,500	\$1,169,061	\$9,106,561	\$7,937,500	\$1,169,061
2029	\$1,562,500	\$2,742,188	\$447,166	\$4,751,853	\$4,304,688	\$447,166
2030	\$625,000	\$914,063	\$152,036	\$1,691,099	\$1,539,063	\$152,036
2031	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$2,968,750</b>	<b>\$19,195,313</b>	<b>\$3,054,860</b>	<b>\$25,218,923</b>	<b>\$22,164,063</b>	<b>\$3,054,860</b>

## Taxable Margins Subject to Texas Franchise Tax

If direct, indirect and induced revenues during construction are revenues for organizations subject to Texas' franchise tax, their taxable margins will be subject to the tax. If this is the case, and the estimated taxable margins of the construction companies and indirect and induced companies are 10% of revenues, then construction on this project will result in the following taxable margins:

Table 26 Estimated Taxable Margins During Construction Subject to Texas' Franchise Tax			
Year	On Direct Revenues During Construction	On Indirect & Induced Revenues	Total Taxable Margins
2026	\$3,250,000	\$4,660,500	\$7,910,500
2027	\$26,000,000	\$37,284,000	\$63,284,000
2028	\$26,000,000	\$37,284,000	\$63,284,000
2029	\$9,750,000	\$13,981,500	\$23,731,500
2030	\$3,250,000	\$4,660,500	\$7,910,500
2031	\$0	\$0	\$0
2032	\$0	\$0	\$0
<b>Total</b>	<b>\$68,250,000</b>	<b>\$97,870,500</b>	<b>\$166,120,500</b>

## Franchise Tax Collections

Texas franchise tax is a tax on "taxable margin," which is a concept similar to taxable income. Generally, an entity's taxable margin is its revenue less either its cost of goods sold or its compensation expense, but not both. If 70% of the entity's revenue is less than either of these calculations, then 70% of revenue is the taxable margin. Taxable margin must then be apportioned to business done in Texas, measured by the ratio of gross receipts from business done in Texas to gross receipts from business done everywhere. The tax rate is then applied to the apportioned margin. A rate of .375% is used for taxable entities primarily engaged in retail or wholesale trade, and a .75% rate is used for all other entities.

The estimated franchise tax to be collected by the state from construction companies and indirect and induced businesses is shown below.

<b>Table 27</b> <b>Estimated Franchise Tax</b> <b>Collections During Construction</b>		
Year	Total Taxable Margins	Franchise Tax Collections
2026	\$7,910,500	\$59,329
2027	\$63,284,000	\$474,630
2028	\$63,284,000	\$474,630
2029	\$23,731,500	\$177,986
2030	\$7,910,500	\$59,329
2031	\$0	\$0
2032	\$0	\$0
<u>Total</u>	<u>\$166,120,500</u>	<u>\$1,245,904</u>

**Other Taxes and Revenues from Workers**

During the facility's construction, other taxes -- in addition to sales and franchise taxes -- will be collected for the State's general fund. The estimated annual collections from each worker of these other taxes during construction are the following:

<b>Table 28</b> <b>Other Revenues for the State from Each Worker</b> <b>During Construction</b>	
Gasoline taxes	\$38
Motor vehicle sales and use taxes	\$438
Cigarette and tobacco taxes	\$97
Alcohol beverage taxes	\$181
Net lottery proceeds	\$246
<u>Total</u>	<u>\$999</u>

Other taxes and revenues from workers for the State during construction will be the following:

Table 29 Other Revenues for the State from Workers During Construction						
Year	Gasoline Taxes	Motor Vehicle Sales and Use Taxes	Cigarette and Tobacco Taxes	Alcoholic Beverage Taxes	Net Lottery Proceeds	Total Other Taxes & Revenues
2026	\$5,429	\$63,343	\$14,044	\$26,206	\$35,617	\$144,640
2027	\$44,521	\$519,415	\$115,162	\$214,890	\$292,060	\$1,186,048
2028	\$45,634	\$532,401	\$118,041	\$220,262	\$299,361	\$1,215,699
2029	\$17,541	\$204,641	\$45,372	\$84,663	\$115,067	\$467,284
2030	\$5,993	\$69,919	\$15,502	\$28,927	\$39,315	\$159,655
2031	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$119,119</b>	<b>\$1,389,720</b>	<b>\$308,121</b>	<b>\$574,947</b>	<b>\$781,420</b>	<b>\$3,173,326</b>

### Summary of General Fund Revenues for the State During Construction

During the facility's construction project, the State will receive the following revenues for its general fund:

Table 30 General Fund Revenues for the State During Construction				
Year	Sales Tax Collections	Franchise Tax Collections	Other Taxes and Revenues	Total Revenues
2026	\$1,054,521	\$59,329	\$144,640	\$1,258,489
2027	\$8,614,889	\$474,630	\$1,186,048	\$10,275,566
2028	\$9,106,561	\$474,630	\$1,215,699	\$10,796,890
2029	\$4,751,853	\$177,986	\$467,284	\$5,397,124
2030	\$1,691,099	\$59,329	\$159,655	\$1,910,083
2031	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$25,218,923</b>	<b>\$1,245,904</b>	<b>\$3,173,326</b>	<b>\$29,638,153</b>

**State of Texas Economic Impacts During the Facility's Operations**

The facility's estimated annual revenues during the first 40 years are shown below:

<b>Table 31</b>		
<b>Facility's Estimated Annual Operating Revenues</b>		
		Total Operating Revenues
2026	Year 1	\$0
2027	Year 2	\$0
2028	Year 3	\$0
2029	Year 4	\$0
2030	Year 5	\$6,305,100,958
2031	Year 6	\$6,305,100,958
2032	Year 7	\$6,305,100,958
2033	Year 8	\$6,305,100,958
2034	Year 9	\$6,305,100,958
2035	Year 10	\$6,305,100,958
2036	Year 11	\$6,305,100,958
2037	Year 12	\$6,305,100,958
2038	Year 13	\$6,305,100,958
2039	Year 14	\$6,305,100,958
2040	Year 15	\$6,305,100,958
2041	Year 16	\$6,305,100,958
2042	Year 17	\$6,305,100,958
2043	Year 18	\$6,305,100,958
2044	Year 19	\$6,305,100,958
2045	Year 20	\$6,305,100,958
2046	Year 21	\$6,305,100,958
2047	Year 22	\$6,305,100,958
2048	Year 23	\$6,305,100,958
2049	Year 24	\$6,305,100,958
2050	Year 25	\$6,305,100,958
2051	Year 26	\$6,305,100,958
2052	Year 27	\$6,305,100,958
2053	Year 28	\$6,305,100,958
2054	Year 29	\$6,305,100,958
2055	Year 30	\$6,305,100,958
2056	Year 31	\$6,305,100,958
2057	Year 32	\$6,305,100,958
2058	Year 33	\$6,305,100,958
2059	Year 34	\$6,305,100,958

*Table 31 continued on the next page*

Table 31 - Continued		
Facility's Estimated Annual Operating Revenues		
		Total Operating Revenues
2060	Year 35	\$6,305,100,958
2061	Year 36	\$6,305,100,958
2062	Year 37	\$6,305,100,958
2063	Year 38	\$6,305,100,958
2064	Year 38	\$6,305,100,958
2065	Year 38	\$6,305,100,958
<u>Total</u>		<u>\$226.98 B</u>

### Economic Output During Operations

The facility's annual operating revenues will result in the following direct, indirect and induced output:

Table 32			
Output During Operations			
Year	Direct Operations Output	Indirect & Induced Output	Total Output
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2031	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2032	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2033	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2034	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2035	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2036	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2037	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2038	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2039	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2040	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2041	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2042	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2043	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364

Table 32 continued on the next page

**Table 32 - Continued**  
**Output During Operations**

Year	Direct Operations Output	Indirect & Induced Output	Total Output
2044	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2045	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2046	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2047	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2048	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2049	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2050	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2051	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2052	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2053	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2054	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2055	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2056	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2057	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2058	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2059	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2060	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2061	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2062	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2063	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2064	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
2065	\$6,305,100,958	\$6,426,789,406	\$12,731,890,364
<b>Total</b>	<b>\$226.98 B</b>	<b>\$231.36 B</b>	<b>\$458.35 B</b>

## Employment during Operations

The facility expects to have the following number of new jobs:

Table 33 Number of Jobs to be Created		
Year	Number of New Jobs to be Created	Cumulative Number of New Jobs
2026	0	0
2027	0	0
2028	320	320
2029	1,440	1,760
2030	240	2,000
2031	0	2,000
2032	0	2,000
2033	0	2,000
2034	0	2,000
2035	0	2,000
<u>Total</u>	<u>2,000</u>	

Therefore, the following number of direct, indirect and induced jobs will be supported during the facility's operations:

Table 34 Direct, Indirect & Induced Employment During Operations			
Year	Direct Operations Employment	Indirect & Induced Employment	Total Employment
2026	0	0	0
2027	0	0	0
2028	320	1,026	1,346
2029	1,760	5,644	7,404
2030	2,000	6,414	8,414
2031	2,000	6,414	8,414
2032	2,000	6,414	8,414
2033	2,000	6,414	8,414
2034	2,000	6,414	8,414

*Table 34 continued on the next page*

**Table 34 - Continued**  
**Direct, Indirect & Induced Employment During Operations**

Year	Direct Operations Employment	Indirect & Induced Employment	Total Employment
2035	2,000	6,414	8,414
2036	2,000	6,414	8,414
2037	2,000	6,414	8,414
2038	2,000	6,414	8,414
2039	2,000	6,414	8,414
2040	2,000	6,414	8,414
2041	2,000	6,414	8,414
2042	2,000	6,414	8,414
2043	2,000	6,414	8,414
2044	2,000	6,414	8,414
2045	2,000	6,414	8,414
2046	2,000	6,414	8,414
2047	2,000	6,414	8,414
2048	2,000	6,414	8,414
2049	2,000	6,414	8,414
2050	2,000	6,414	8,414
2051	2,000	6,414	8,414
2052	2,000	6,414	8,414
2053	2,000	6,414	8,414
2054	2,000	6,414	8,414
2055	2,000	6,414	8,414
2056	2,000	6,414	8,414
2057	2,000	6,414	8,414
2058	2,000	6,414	8,414
2059	2,000	6,414	8,414
2060	2,000	6,414	8,414
2061	2,000	6,414	8,414
2062	2,000	6,414	8,414
2063	2,000	6,414	8,414
2064	2,000	6,414	8,414
2065	2,000	6,414	8,414

The estimated annual payroll at the facility will be the following:

<b>Table 35</b>			
<b>Estimated Annual Payroll</b>			
Percent of annual increase			2.0%
Year		<i>Average Annual Salaries</i>	Annual Payroll
Year 1	2026	\$123,627	\$0
Year 2	2027	\$126,100	\$0
Year 3	2028	\$128,622	\$41,158,890
Year 4	2029	\$131,194	\$230,901,372
Year 5	2030	\$133,818	\$267,635,681
Year 6	2031	\$136,494	\$272,988,395
Year 7	2032	\$139,224	\$278,448,163
Year 8	2033	\$142,009	\$284,017,126
Year 9	2034	\$144,849	\$289,697,469
Year 10	2035	\$147,746	\$295,491,418
Year 11	2036	\$150,701	\$301,401,246
Year 12	2037	\$153,715	\$307,429,271
Year 13	2038	\$156,789	\$313,577,857
Year 14	2039	\$159,925	\$319,849,414
Year 15	2040	\$163,123	\$326,246,402
Year 16	2041	\$166,386	\$332,771,330
Year 17	2042	\$169,713	\$339,426,757
Year 18	2043	\$173,108	\$346,215,292
Year 19	2044	\$176,570	\$353,139,598
Year 20	2045	\$180,101	\$360,202,390
Year 21	2046	\$183,703	\$367,406,437
Year 22	2047	\$187,377	\$374,754,566
Year 23	2048	\$191,125	\$382,249,658
Year 24	2049	\$194,947	\$389,894,651
Year 25	2050	\$198,846	\$397,692,544
Year 26	2051	\$202,823	\$405,646,395
Year 27	2052	\$206,880	\$413,759,322
Year 28	2053	\$211,017	\$422,034,509
Year 29	2054	\$215,238	\$430,475,199
Year 30	2055	\$219,542	\$439,084,703
Year 31	2056	\$223,933	\$447,866,397
Year 32	2057	\$228,412	\$456,823,725
Year 33	2058	\$232,980	\$465,960,200

*Table 35 continued on the next page*

<b>Table 35 - Continued</b>			
<b>Estimated Annual Payroll</b>			
	Year	Average Annual Salaries	Annual Payroll
Year 34	2059	\$237,640	\$475,279,404
Year 35	2060	\$242,392	\$484,784,992
Year 36	2061	\$247,240	\$494,480,691
Year 37	2062	\$252,185	\$504,370,305
Year 38	2063	\$257,229	\$514,457,711
Year 39	2064	\$262,373	\$524,746,866
Year 40	2065	\$267,621	\$535,241,803

The direct, indirect and induced payrolls during the facility's operations will be the following:

<b>Table 36</b>			
<b>Direct, Indirect and Induced Payroll During Operations</b>			
Year	Direct Operations Payroll	Indirect & Induced Payroll	Total Payroll
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$41,158,890	\$70,476,367	\$111,635,257
2029	\$230,901,372	\$395,372,419	\$626,273,792
2030	\$267,635,681	\$458,272,577	\$725,908,258
2031	\$272,988,395	\$467,438,029	\$740,426,424
2032	\$278,448,163	\$476,786,789	\$755,234,952
2033	\$284,017,126	\$486,322,525	\$770,339,651
2034	\$289,697,469	\$496,048,975	\$785,746,444
2035	\$295,491,418	\$505,969,955	\$801,461,373
2036	\$301,401,246	\$516,089,354	\$817,490,600
2037	\$307,429,271	\$526,411,141	\$833,840,412
2038	\$313,577,857	\$536,939,364	\$850,517,221
2039	\$319,849,414	\$547,678,151	\$867,527,565
2040	\$326,246,402	\$558,631,714	\$884,878,116
2041	\$332,771,330	\$569,804,349	\$902,575,679
2042	\$339,426,757	\$581,200,436	\$920,627,192
2043	\$346,215,292	\$592,824,444	\$939,039,736
2044	\$353,139,598	\$604,680,933	\$957,820,531
2045	\$360,202,390	\$616,774,552	\$976,976,941

Table 36 continued on the next page

**Table 36 - Continued**  
**Direct, Indirect and Induced Payroll During Operations**

Year	Direct Operations Payroll	Indirect & Induced Payroll	Total Payroll
2046	\$367,406,437	\$629,110,043	\$996,516,480
2047	\$374,754,566	\$641,692,244	\$1,016,446,810
2048	\$382,249,658	\$654,526,089	\$1,036,775,746
2049	\$389,894,651	\$667,616,610	\$1,057,511,261
2050	\$397,692,544	\$680,968,943	\$1,078,661,486
2051	\$405,646,395	\$694,588,321	\$1,100,234,716
2052	\$413,759,322	\$708,480,088	\$1,122,239,410
2053	\$422,034,509	\$722,649,690	\$1,144,684,198
2054	\$430,475,199	\$737,102,683	\$1,167,577,882
2055	\$439,084,703	\$751,844,737	\$1,190,929,440
2056	\$447,866,397	\$766,881,632	\$1,214,748,029
2057	\$456,823,725	\$782,219,264	\$1,239,042,989
2058	\$465,960,200	\$797,863,650	\$1,263,823,849
2059	\$475,279,404	\$813,820,923	\$1,289,100,326
2060	\$484,784,992	\$830,097,341	\$1,314,882,333
2061	\$494,480,691	\$846,699,288	\$1,341,179,979
2062	\$504,370,305	\$863,633,274	\$1,368,003,579
2063	\$514,457,711	\$880,905,939	\$1,395,363,651
2064	\$524,746,866	\$898,524,058	\$1,423,270,924
2065	\$535,241,803	\$916,494,539	\$1,451,736,342
<b>Total</b>	<b>\$14.19 B</b>	<b>\$24.29 B</b>	<b>\$38.48 B</b>

**Taxable Sales on Direct, Indirect and Induced Worker Spending**

An estimated 26% of the gross salaries of direct, indirect and induced workers will be spent on taxable goods and services. If this is the case, worker spending will result in taxable sales, as shown below.

<b>Table 37</b>		
<b>Taxable Spending by Direct, Indirect, &amp; Induced Workers</b>		
Year	Worker Salaries	Workers' Taxable Spending
2026	\$0	\$0
2027	\$0	\$0
2028	\$111,635,257	\$29,025,167
2029	\$626,273,792	\$162,831,186
2030	\$725,908,258	\$188,736,147
2031	\$740,426,424	\$192,510,870
2032	\$755,234,952	\$196,361,088
2033	\$770,339,651	\$200,288,309
2034	\$785,746,444	\$204,294,075
2035	\$801,461,373	\$208,379,957
2036	\$817,490,600	\$212,547,556
2037	\$833,840,412	\$216,798,507
2038	\$850,517,221	\$221,134,477
2039	\$867,527,565	\$225,557,167
2040	\$884,878,116	\$230,068,310
2041	\$902,575,679	\$234,669,676
2042	\$920,627,192	\$239,363,070
2043	\$939,039,736	\$244,150,331
2044	\$957,820,531	\$249,033,338
2045	\$976,976,941	\$254,014,005
2046	\$996,516,480	\$259,094,285
2047	\$1,016,446,810	\$264,276,171
2048	\$1,036,775,746	\$269,561,694
2049	\$1,057,511,261	\$274,952,928
2050	\$1,078,661,486	\$280,451,986
2051	\$1,100,234,716	\$286,061,026
2052	\$1,122,239,410	\$291,782,247
2053	\$1,144,684,198	\$297,617,892
2054	\$1,167,577,882	\$303,570,249
2055	\$1,190,929,440	\$309,641,654

*Table 37 continued on the next page*

<b>Table 37 - Continued</b>		
<b>Taxable Spending by Direct, Indirect, &amp; Induced Workers</b>		
Year	Worker Salaries	Workers' Taxable Spending
2056	\$1,214,748,029	\$315,834,488
2057	\$1,239,042,989	\$322,151,177
2058	\$1,263,823,849	\$328,594,201
2059	\$1,289,100,326	\$335,166,085
2060	\$1,314,882,333	\$341,869,407
2061	\$1,341,179,979	\$348,706,795
2062	\$1,368,003,579	\$355,680,931
2063	\$1,395,363,651	\$362,794,549
2064	\$1,423,270,924	\$370,050,440
2065	\$1,451,736,342	\$377,451,449
<u>Total</u>	<u>\$38.48 B</u>	<u>\$10.01 B</u>

**The Facility's Taxable Sales**

The facility does not expect to have any sales subject to Texas sales tax.

### Taxable Spending by the Facility and Indirect and Induced Companies

The facility's estimated taxable spending is shown below along with 2.5% of operating expenditures of indirect and induced companies which may be spent on taxable goods and services. If this is the case, the following taxable spending can be expected from the companies:

<b>Table 38</b>			
<b>Taxable Spending by the Facility and Indirect Companies</b>			
Year	The Facility's Estimated Taxable Spending	Estimated Taxable Spending by Indirect & Induced Companies	Total Facility and Companies' Taxable Spending
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$157,627,524	\$160,669,735	\$318,297,259
2031	\$157,627,524	\$160,669,735	\$318,297,259
2032	\$157,627,524	\$160,669,735	\$318,297,259
2033	\$157,627,524	\$160,669,735	\$318,297,259
2034	\$157,627,524	\$160,669,735	\$318,297,259
2035	\$157,627,524	\$160,669,735	\$318,297,259
2036	\$157,627,524	\$160,669,735	\$318,297,259
2037	\$157,627,524	\$160,669,735	\$318,297,259
2038	\$157,627,524	\$160,669,735	\$318,297,259
2039	\$157,627,524	\$160,669,735	\$318,297,259
2040	\$157,627,524	\$160,669,735	\$318,297,259
2041	\$157,627,524	\$160,669,735	\$318,297,259
2042	\$157,627,524	\$160,669,735	\$318,297,259
2043	\$157,627,524	\$160,669,735	\$318,297,259
2044	\$157,627,524	\$160,669,735	\$318,297,259
2045	\$157,627,524	\$160,669,735	\$318,297,259
2046	\$157,627,524	\$160,669,735	\$318,297,259
2047	\$157,627,524	\$160,669,735	\$318,297,259
2048	\$157,627,524	\$160,669,735	\$318,297,259
2049	\$157,627,524	\$160,669,735	\$318,297,259
2050	\$157,627,524	\$160,669,735	\$318,297,259
2051	\$157,627,524	\$160,669,735	\$318,297,259
2052	\$157,627,524	\$160,669,735	\$318,297,259
2053	\$157,627,524	\$160,669,735	\$318,297,259

Table 38 continued on the next page

<b>Table 38 - Continued</b>			
<b>Taxable Spending by the Facility and Indirect Companies</b>			
Year	The Facility's Estimated Taxable Spending	Estimated Taxable Spending by Indirect & Induced Companies	Total Facility and Companies' Taxable Spending
2054	\$157,627,524	\$160,669,735	\$318,297,259
2055	\$157,627,524	\$160,669,735	\$318,297,259
2056	\$157,627,524	\$160,669,735	\$318,297,259
2057	\$157,627,524	\$160,669,735	\$318,297,259
2058	\$157,627,524	\$160,669,735	\$318,297,259
2059	\$157,627,524	\$160,669,735	\$318,297,259
2060	\$157,627,524	\$160,669,735	\$318,297,259
2061	\$157,627,524	\$160,669,735	\$318,297,259
2062	\$157,627,524	\$160,669,735	\$318,297,259
2063	\$157,627,524	\$160,669,735	\$318,297,259
2064	\$157,627,524	\$160,669,735	\$318,297,259
2065	\$157,627,524	\$160,669,735	\$318,297,259
<b>Total</b>	<b>\$5,674.59 M</b>	<b>\$5,784.11 M</b>	<b>\$11,458.70 M</b>

### Taxable Spending by Out-of-Town Visitors to the Facility

The firm expects to have the following number of out-of-town visitors to its facility along with the estimated number of days and spending:

<b>Table 39</b>	
<b>Spending by a Typical Out-of-State Visitor</b>	
Estimated number of out of town visitors	1,300
Annual increase in the number of out of town visitors after year 1	0.0%
Estimated average number of days spent visiting the facility	3
Average daily spending in the community subject to sales tax	\$75
Estimated number of nights in a local motel	2
Average nightly room rate at a local motel	\$150
Average annual increase in nightly room rate	2.0%
Average annual increase in daily taxable spending in the community	2.0%

Therefore, taxable spending by these visitors in the community and spending on lodging subject to hotel occupancy taxes are shown below.

<b>Table 40</b>		
<b>Spending by Out-of-Town Visitors</b>		
Year	Taxable Spending in the Community	Spending on Lodging in the Community
2026	\$292,500	\$390,000
2027	\$298,350	\$397,800
2028	\$304,317	\$405,756
2029	\$310,403	\$413,871
2030	\$316,611	\$422,149
2031	\$322,944	\$430,592
2032	\$329,403	\$439,203
2033	\$335,991	\$447,987
2034	\$342,710	\$456,947
2035	\$349,565	\$466,086
2036	\$356,556	\$475,408
2037	\$363,687	\$484,916
2038	\$370,961	\$494,614
2039	\$378,380	\$504,507
2040	\$385,948	\$514,597
2041	\$393,666	\$524,889
2042	\$401,540	\$535,386
2043	\$409,571	\$546,094
2044	\$417,762	\$557,016
2045	\$426,117	\$568,156
2046	\$434,640	\$579,519
2047	\$443,332	\$591,110
2048	\$452,199	\$602,932
2049	\$461,243	\$614,991
2050	\$470,468	\$627,291
2051	\$479,877	\$639,836
2052	\$489,475	\$652,633
2053	\$499,264	\$665,686
2054	\$509,250	\$678,999
2055	\$519,435	\$692,579
2056	\$529,823	\$706,431
2057	\$540,420	\$720,560
2058	\$551,228	\$734,971
2059	\$562,253	\$749,670

*Table 40 continued on the next page*

Table 40 - Continued Spending by Out-of-Town Visitors		
Year	Taxable Spending in the Community	Spending on Lodging in the Community
2060	\$573,498	\$764,664
2061	\$584,968	\$779,957
2062	\$596,667	\$795,556
2063	\$608,600	\$811,467
2064	\$620,772	\$827,697
2065	\$633,188	\$844,250
<u>Total</u>	<u>\$17,667,580</u>	<u>\$23,556,773</u>

### Total Taxable Sales

Taxable spending by workers and spending by the facility and related indirect and induced companies will result in the following total taxable sales:

Table 41 Estimated Total Taxable Sales						
Year	Workers' Taxable Spending	The Facility's Taxable Sales	The Company's Taxable Spending	Indirect & Induced Companies' Taxable Spending	Taxable Spending by Visitors in The Community	Total Taxable Sales
2026	\$0	\$0	\$0	\$0	\$292,500	\$292,500
2027	\$0	\$0	\$0	\$0	\$298,350	\$298,350
2028	\$29,025,167	\$0	\$0	\$0	\$304,317	\$29,329,484
2029	\$162,831,186	\$0	\$0	\$0	\$310,403	\$163,141,589
2030	\$188,736,147	\$0	\$157,627,524	\$160,669,735	\$316,611	\$507,350,018
2031	\$192,510,870	\$0	\$157,627,524	\$160,669,735	\$322,944	\$511,131,073
2032	\$196,361,088	\$0	\$157,627,524	\$160,669,735	\$329,403	\$514,987,749
2033	\$200,288,309	\$0	\$157,627,524	\$160,669,735	\$335,991	\$518,921,559
2034	\$204,294,075	\$0	\$157,627,524	\$160,669,735	\$342,710	\$522,934,045
2035	\$208,379,957	\$0	\$157,627,524	\$160,669,735	\$349,565	\$527,026,781
2036	\$212,547,556	\$0	\$157,627,524	\$160,669,735	\$356,556	\$531,201,371
2037	\$216,798,507	\$0	\$157,627,524	\$160,669,735	\$363,687	\$535,459,453
2038	\$221,134,477	\$0	\$157,627,524	\$160,669,735	\$370,961	\$539,802,697
2039	\$225,557,167	\$0	\$157,627,524	\$160,669,735	\$378,380	\$544,232,806
2040	\$230,068,310	\$0	\$157,627,524	\$160,669,735	\$385,948	\$548,751,517
2041	\$234,669,676	\$0	\$157,627,524	\$160,669,735	\$393,666	\$553,360,602

Table 41 continued on the next page

**Table 41 - Continued**  
**Estimated Total Taxable Sales**

Year	Workers' Taxable Spending	The Facility's Taxable Sales	The Company's Taxable Spending	Indirect & Induced Companies' Taxable Spending	Taxable Spending by Visitors in The Community	Total Taxable Sales
2042	\$239,363,070	\$0	\$157,627,524	\$160,669,735	\$401,540	\$558,061,869
2043	\$244,150,331	\$0	\$157,627,524	\$160,669,735	\$409,571	\$562,857,161
2044	\$249,033,338	\$0	\$157,627,524	\$160,669,735	\$417,762	\$567,748,359
2045	\$254,014,005	\$0	\$157,627,524	\$160,669,735	\$426,117	\$572,737,381
2046	\$259,094,285	\$0	\$157,627,524	\$160,669,735	\$434,640	\$577,826,184
2047	\$264,276,171	\$0	\$157,627,524	\$160,669,735	\$443,332	\$583,016,762
2048	\$269,561,694	\$0	\$157,627,524	\$160,669,735	\$452,199	\$588,311,152
2049	\$274,952,928	\$0	\$157,627,524	\$160,669,735	\$461,243	\$593,711,430
2050	\$280,451,986	\$0	\$157,627,524	\$160,669,735	\$470,468	\$599,219,713
2051	\$286,061,026	\$0	\$157,627,524	\$160,669,735	\$479,877	\$604,838,163
2052	\$291,782,247	\$0	\$157,627,524	\$160,669,735	\$489,475	\$610,568,981
2053	\$297,617,892	\$0	\$157,627,524	\$160,669,735	\$499,264	\$616,414,415
2054	\$303,570,249	\$0	\$157,627,524	\$160,669,735	\$509,250	\$622,376,758
2055	\$309,641,654	\$0	\$157,627,524	\$160,669,735	\$519,435	\$628,458,348
2056	\$315,834,488	\$0	\$157,627,524	\$160,669,735	\$529,823	\$634,661,570
2057	\$322,151,177	\$0	\$157,627,524	\$160,669,735	\$540,420	\$640,988,856
2058	\$328,594,201	\$0	\$157,627,524	\$160,669,735	\$551,228	\$647,442,688
2059	\$335,166,085	\$0	\$157,627,524	\$160,669,735	\$562,253	\$654,025,597
2060	\$341,869,407	\$0	\$157,627,524	\$160,669,735	\$573,498	\$660,740,163
2061	\$348,706,795	\$0	\$157,627,524	\$160,669,735	\$584,968	\$667,589,021
2062	\$355,680,931	\$0	\$157,627,524	\$160,669,735	\$596,667	\$674,574,857
2063	\$362,794,549	\$0	\$157,627,524	\$160,669,735	\$608,600	\$681,700,409
2064	\$370,050,440	\$0	\$157,627,524	\$160,669,735	\$620,772	\$688,968,472
2065	\$377,451,449	\$0	\$157,627,524	\$160,669,735	\$633,188	\$696,381,896
<b>Total</b>	<b>\$10.01 B</b>	<b>\$0.00 B</b>	<b>\$5.67 B</b>	<b>\$5.78 B</b>	<b>\$0.02 B</b>	<b>\$21.48 B</b>

## Sales Tax Collections

With a 6.25% sales tax, the state will collect the following sales tax on the spending of workers, companies and visitors:

Table 42 Estimated Sales Tax Collections During Operations						
Year	On Workers' Spending	On The Facility's Taxable Sales	On the Company's Taxable Spending	On Indirect Companies' Taxable Spending	On Taxable Spending of Visitors in the Community	Total Sales Tax Collections
2026	\$0	\$0	\$0	\$0	\$18,281	\$18,281
2027	\$0	\$0	\$0	\$0	\$18,647	\$18,647
2028	\$1,814,073	\$0	\$0	\$0	\$19,020	\$1,833,093
2029	\$10,176,949	\$0	\$0	\$0	\$19,400	\$10,196,349
2030	\$11,796,009	\$0	\$9,851,720	\$10,041,858	\$19,788	\$31,709,376
2031	\$12,031,929	\$0	\$9,851,720	\$10,041,858	\$20,184	\$31,945,692
2032	\$12,272,568	\$0	\$9,851,720	\$10,041,858	\$20,588	\$32,186,734
2033	\$12,518,019	\$0	\$9,851,720	\$10,041,858	\$20,999	\$32,432,597
2034	\$12,768,380	\$0	\$9,851,720	\$10,041,858	\$21,419	\$32,683,378
2035	\$13,023,747	\$0	\$9,851,720	\$10,041,858	\$21,848	\$32,939,174
2036	\$13,284,222	\$0	\$9,851,720	\$10,041,858	\$22,285	\$33,200,086
2037	\$13,549,907	\$0	\$9,851,720	\$10,041,858	\$22,730	\$33,466,216
2038	\$13,820,905	\$0	\$9,851,720	\$10,041,858	\$23,185	\$33,737,669
2039	\$14,097,323	\$0	\$9,851,720	\$10,041,858	\$23,649	\$34,014,550
2040	\$14,379,269	\$0	\$9,851,720	\$10,041,858	\$24,122	\$34,296,970
2041	\$14,666,855	\$0	\$9,851,720	\$10,041,858	\$24,604	\$34,585,038
2042	\$14,960,192	\$0	\$9,851,720	\$10,041,858	\$25,096	\$34,878,867
2043	\$15,259,396	\$0	\$9,851,720	\$10,041,858	\$25,598	\$35,178,573
2044	\$15,564,584	\$0	\$9,851,720	\$10,041,858	\$26,110	\$35,484,272
2045	\$15,875,875	\$0	\$9,851,720	\$10,041,858	\$26,632	\$35,796,086
2046	\$16,193,393	\$0	\$9,851,720	\$10,041,858	\$27,165	\$36,114,136
2047	\$16,517,261	\$0	\$9,851,720	\$10,041,858	\$27,708	\$36,438,548
2048	\$16,847,606	\$0	\$9,851,720	\$10,041,858	\$28,262	\$36,769,447
2049	\$17,184,558	\$0	\$9,851,720	\$10,041,858	\$28,828	\$37,106,964
2050	\$17,528,249	\$0	\$9,851,720	\$10,041,858	\$29,404	\$37,451,232
2051	\$17,878,814	\$0	\$9,851,720	\$10,041,858	\$29,992	\$37,802,385
2052	\$18,236,390	\$0	\$9,851,720	\$10,041,858	\$30,592	\$38,160,561
2053	\$18,601,118	\$0	\$9,851,720	\$10,041,858	\$31,204	\$38,525,901
2054	\$18,973,141	\$0	\$9,851,720	\$10,041,858	\$31,828	\$38,898,547
2055	\$19,352,603	\$0	\$9,851,720	\$10,041,858	\$32,465	\$39,278,647
2056	\$19,739,655	\$0	\$9,851,720	\$10,041,858	\$33,114	\$39,666,348
2057	\$20,134,449	\$0	\$9,851,720	\$10,041,858	\$33,776	\$40,061,804
2058	\$20,537,138	\$0	\$9,851,720	\$10,041,858	\$34,452	\$40,465,168
2059	\$20,947,880	\$0	\$9,851,720	\$10,041,858	\$35,141	\$40,876,600

Table 42 continued on the next page

**Table 42 - Continued**  
**Estimated Sales Tax Collections During Operations**

Year	On Workers' Spending	On The Facility's Taxable Sales	On the Company's Spending	On Indirect Companies' Taxable Spending	On Taxable Spending of Visitors in the Community	Total Sales Tax Collections
2060	\$21,366,838	\$0	\$9,851,720	\$10,041,858	\$35,844	\$41,296,260
2061	\$21,794,175	\$0	\$9,851,720	\$10,041,858	\$36,560	\$41,724,314
2062	\$22,230,058	\$0	\$9,851,720	\$10,041,858	\$37,292	\$42,160,929
2063	\$22,674,659	\$0	\$9,851,720	\$10,041,858	\$38,038	\$42,606,276
2064	\$23,128,153	\$0	\$9,851,720	\$10,041,858	\$38,798	\$43,060,529
2065	\$23,590,716	\$0	\$9,851,720	\$10,041,858	\$39,574	\$43,523,868
<b>Total</b>	<b>\$625.32 M</b>	<b>\$0.00 M</b>	<b>\$354.66 M</b>	<b>\$361.51 M</b>	<b>\$1.10 M</b>	<b>\$1.34 B</b>

**Hotel Occupancy Tax Collections**

From the overnight lodging spending of visitors to the facility, the state will collect the following hotel occupancy taxes:

**Table 43**  
**Estimated Hotel Occupancy Tax Collections from Visitors**

Year	Spending on Lodging	Total Hotel Occupancy Tax Collections
2026	\$390,000	\$23,400
2027	\$397,800	\$23,868
2028	\$405,756	\$24,345
2029	\$413,871	\$24,832
2030	\$422,149	\$25,329
2031	\$430,592	\$25,835
2032	\$439,203	\$26,352
2033	\$447,987	\$26,879
2034	\$456,947	\$27,417
2035	\$466,086	\$27,965
2036	\$475,408	\$28,524
2037	\$484,916	\$29,095
2038	\$494,614	\$29,677
2039	\$504,507	\$30,270

*Table 43 continued on the next page*

**Table 43 - Continued**  
**Estimated Hotel Occupancy Tax Collections**  
**from Visitors**

Year	Spending on Lodging	Total Hotel Occupancy Tax Collections
2040	\$514,597	\$30,876
2041	\$524,889	\$31,493
2042	\$535,386	\$32,123
2043	\$546,094	\$32,766
2044	\$557,016	\$33,421
2045	\$568,156	\$34,089
2046	\$579,519	\$34,771
2047	\$591,110	\$35,467
2048	\$602,932	\$36,176
2049	\$614,991	\$36,899
2050	\$627,291	\$37,637
2051	\$639,836	\$38,390
2052	\$652,633	\$39,158
2053	\$665,686	\$39,941
2054	\$678,999	\$40,740
2055	\$692,579	\$41,555
2056	\$706,431	\$42,386
2057	\$720,560	\$43,234
2058	\$734,971	\$44,098
2059	\$749,670	\$44,980
2060	\$764,664	\$45,880
2061	\$779,957	\$46,797
2062	\$795,556	\$47,733
2063	\$811,467	\$48,688
2064	\$827,697	\$49,662
2065	\$844,250	\$50,655
<b>Total</b>	<b>\$23,556,773</b>	<b>\$1,413,406</b>

**Facility's Fuel Consumption and Fuel Tax**

As an automobile manufacturer, the company expects to purchase approximately 1.3 million of fuel per year. This analysis incorporates estimates of the state's fuel tax on these fuel purchases.

<b>Table 44 Estimated Fuel Tax Collections</b>		
Year	Gallons of Fuel Consumed	Fuel Tax Collections
2026	0	\$0
2027	0	\$0
2028	0	\$0
2029	0	\$0
2030	1,300,000	\$260,000
2031	1,300,000	\$260,000
2032	1,300,000	\$260,000
2033	1,300,000	\$260,000
2034	1,300,000	\$260,000
2035	1,300,000	\$260,000
2036	1,300,000	\$260,000
2037	1,300,000	\$260,000
2038	1,300,000	\$260,000
2039	1,300,000	\$260,000
2040	1,300,000	\$260,000
2041	1,300,000	\$260,000
2042	1,300,000	\$260,000
2043	1,300,000	\$260,000
2044	1,300,000	\$260,000
2045	1,300,000	\$260,000
2046	1,300,000	\$260,000
2047	1,300,000	\$260,000
2048	1,300,000	\$260,000
2049	1,300,000	\$260,000
2050	1,300,000	\$260,000
2051	1,300,000	\$260,000
2052	1,300,000	\$260,000
2053	1,300,000	\$260,000
2054	1,300,000	\$260,000
2055	1,300,000	\$260,000
2056	1,300,000	\$260,000
2057	1,300,000	\$260,000
2058	1,300,000	\$260,000

*Table 44 continued on the next page*

**Table 44 - Continued**  
**Estimated Fuel Tax Collections**

Year	<i>Gallons of Fuel Consumed</i>	Fuel Tax Collections
2059	<i>1,300,000</i>	\$260,000
2060	<i>1,300,000</i>	\$260,000
2061	<i>1,300,000</i>	\$260,000
2062	<i>1,300,000</i>	\$260,000
2063	<i>1,300,000</i>	\$260,000
2064	<i>1,300,000</i>	\$260,000
2065	<i>1,300,000</i>	\$260,000
<u>Total</u>		<u>\$9,360,000</u>

**Franchise Tax Collections from the Company and Indirect and Induced Businesses**

Texas franchise tax is a tax on “taxable margin,” which is a concept similar to taxable income. Generally, an entity’s taxable margin is its revenue less either its cost of goods sold or its compensation expense, but not both. If 70% of the entity’s revenue is less than either of these calculations, then 70% of revenue is the taxable margin. Taxable margin must then be apportioned to business done in Texas, measured by the ratio of gross receipts from business done in Texas to gross receipts from business done everywhere. The tax rate is then applied to the apportioned margin. A rate of .375% is used for taxable entities primarily engaged in retail or wholesale trade, and a .75% rate is used for all other entities.

*Estimated Taxable Margins of the Company and Indirect and Induced Companies*

The facility's estimated taxable margins subject to Texas franchise tax may be 10% of its operating revenues and the estimated taxable margins of indirect companies may be 10% of revenues. If this is the case, the estimated taxable margins of the company and indirect and induced companies that will be subject to corporate franchise taxes in the state of Texas are shown below.

<b>Table 45</b> <b>Revenues of the Company Subject to Franchise Taxes &amp; Taxable Margins of Indirect and Induced Companies During Operations</b>			
Year	Direct Taxable Margins	Indirect & Induced Taxable Margins	Total Revenues Subject to Franchise Taxes
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$630,510,096	\$642,678,941	\$1,273,189,036
2031	\$630,510,096	\$642,678,941	\$1,273,189,036
2032	\$630,510,096	\$642,678,941	\$1,273,189,036
2033	\$630,510,096	\$642,678,941	\$1,273,189,036
2034	\$630,510,096	\$642,678,941	\$1,273,189,036
2035	\$630,510,096	\$642,678,941	\$1,273,189,036
2036	\$630,510,096	\$642,678,941	\$1,273,189,036
2037	\$630,510,096	\$642,678,941	\$1,273,189,036
2038	\$630,510,096	\$642,678,941	\$1,273,189,036
2039	\$630,510,096	\$642,678,941	\$1,273,189,036
2040	\$630,510,096	\$642,678,941	\$1,273,189,036
2041	\$630,510,096	\$642,678,941	\$1,273,189,036

*Table 45 continued on the next page*

**Table 45 - Continued**  
**Revenues of the Company Subject to Franchise Taxes &**  
**Taxable Margins of Indirect and Induced Companies**  
**During Operations**

Year	Direct Taxable Margins	Indirect & Induced Taxable Margins	Total Revenues Subject to Franchise Taxes
2042	\$630,510,096	\$642,678,941	\$1,273,189,036
2043	\$630,510,096	\$642,678,941	\$1,273,189,036
2044	\$630,510,096	\$642,678,941	\$1,273,189,036
2045	\$630,510,096	\$642,678,941	\$1,273,189,036
2046	\$630,510,096	\$642,678,941	\$1,273,189,036
2047	\$630,510,096	\$642,678,941	\$1,273,189,036
2048	\$630,510,096	\$642,678,941	\$1,273,189,036
2049	\$630,510,096	\$642,678,941	\$1,273,189,036
2050	\$630,510,096	\$642,678,941	\$1,273,189,036
2051	\$630,510,096	\$642,678,941	\$1,273,189,036
2052	\$630,510,096	\$642,678,941	\$1,273,189,036
2053	\$630,510,096	\$642,678,941	\$1,273,189,036
2054	\$630,510,096	\$642,678,941	\$1,273,189,036
2055	\$630,510,096	\$642,678,941	\$1,273,189,036
2056	\$630,510,096	\$642,678,941	\$1,273,189,036
2057	\$630,510,096	\$642,678,941	\$1,273,189,036
2058	\$630,510,096	\$642,678,941	\$1,273,189,036
2059	\$630,510,096	\$642,678,941	\$1,273,189,036
2060	\$630,510,096	\$642,678,941	\$1,273,189,036
2061	\$630,510,096	\$642,678,941	\$1,273,189,036
2062	\$630,510,096	\$642,678,941	\$1,273,189,036
2063	\$630,510,096	\$642,678,941	\$1,273,189,036
2064	\$630,510,096	\$642,678,941	\$1,273,189,036
2065	\$630,510,096	\$642,678,941	\$1,273,189,036
<b>Total</b>	<b>\$22.70 B</b>	<b>\$23.14 B</b>	<b>\$45.83 B</b>

*Estimated Franchise Tax Payments by the Company and Indirect and Induced Companies*

The estimated annual franchise tax payments to the State by the facility and indirect and induced businesses are shown below.

<b>Table 46</b> <b>Estimated Franchise Tax Collections from</b> <b>the Facility and Indirect and Induced Businesses</b> <b>During Operations</b>			
	The Facility	Indirect & Induced Businesses	Total
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$4,728,826	\$4,820,092	\$9,548,918
2031	\$4,728,826	\$4,820,092	\$9,548,918
2032	\$4,728,826	\$4,820,092	\$9,548,918
2033	\$4,728,826	\$4,820,092	\$9,548,918
2034	\$4,728,826	\$4,820,092	\$9,548,918
2035	\$4,728,826	\$4,820,092	\$9,548,918
2036	\$4,728,826	\$4,820,092	\$9,548,918
2037	\$4,728,826	\$4,820,092	\$9,548,918
2038	\$4,728,826	\$4,820,092	\$9,548,918
2039	\$4,728,826	\$4,820,092	\$9,548,918
2040	\$4,728,826	\$4,820,092	\$9,548,918
2041	\$4,728,826	\$4,820,092	\$9,548,918
2042	\$4,728,826	\$4,820,092	\$9,548,918
2043	\$4,728,826	\$4,820,092	\$9,548,918
2044	\$4,728,826	\$4,820,092	\$9,548,918
2045	\$4,728,826	\$4,820,092	\$9,548,918
2046	\$4,728,826	\$4,820,092	\$9,548,918
2047	\$4,728,826	\$4,820,092	\$9,548,918
2048	\$4,728,826	\$4,820,092	\$9,548,918
2049	\$4,728,826	\$4,820,092	\$9,548,918
2050	\$4,728,826	\$4,820,092	\$9,548,918
2051	\$4,728,826	\$4,820,092	\$9,548,918
2052	\$4,728,826	\$4,820,092	\$9,548,918
2053	\$4,728,826	\$4,820,092	\$9,548,918
2054	\$4,728,826	\$4,820,092	\$9,548,918
2055	\$4,728,826	\$4,820,092	\$9,548,918

*Table 46 continued on the next page*

<b>Table 46 - Continued</b>			
<b>Estimated Franchise Tax Collections from the Facility and Indirect and Induced Businesses During Operations</b>			
	The Facility	Indirect & Induced Businesses	Total
2056	\$4,728,826	\$4,820,092	\$9,548,918
2057	\$4,728,826	\$4,820,092	\$9,548,918
2058	\$4,728,826	\$4,820,092	\$9,548,918
2059	\$4,728,826	\$4,820,092	\$9,548,918
2060	\$4,728,826	\$4,820,092	\$9,548,918
2061	\$4,728,826	\$4,820,092	\$9,548,918
2062	\$4,728,826	\$4,820,092	\$9,548,918
2063	\$4,728,826	\$4,820,092	\$9,548,918
2064	\$4,728,826	\$4,820,092	\$9,548,918
2065	\$4,728,826	\$4,820,092	\$9,548,918
<b>Total</b>	<b>\$170.24 M</b>	<b>\$173.52 M</b>	<b>\$343.76 M</b>

### Other Taxes and Revenues from Workers

During the facility's operations, other taxes -- in addition to sales and franchise taxes -- will be collected for the State's general fund. The estimated annual collections of other taxes from each worker during operations are the following:

<b>Table 47</b>	
<b>Other Revenues for the State from Each Worker During Operations</b>	
Gasoline taxes	\$38
Motor vehicle sales and use taxes	\$438
Cigarette and tobacco taxes	\$97
Alcoholic beverage taxes	\$181
Net lottery proceeds	\$246
<b>Total</b>	<b>\$999</b>

Other taxes and revenues for the State from workers during the facility's operations will be the following:

<b>Table 48</b>						
<b>Other Revenues for the State from Workers During Operations</b>						
Year	Gasoline Taxes	Motor Vehicle Sales and Use Taxes	Cigarette and Tobacco Taxes	Alcoholic Beverage Taxes	Net Lottery Proceeds	Total Other Taxes and Revenues
2026	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$53,041	\$618,812	\$137,199	\$256,011	\$347,949	\$1,413,013
2029	\$299,019	\$3,488,552	\$773,462	\$1,443,264	\$1,961,563	\$7,965,858
2030	\$348,289	\$4,063,370	\$900,907	\$1,681,074	\$2,284,775	\$9,278,415
2031	\$356,996	\$4,164,954	\$923,430	\$1,723,101	\$2,341,894	\$9,510,375
2032	\$365,921	\$4,269,078	\$946,516	\$1,766,179	\$2,400,442	\$9,748,134
2033	\$375,069	\$4,375,805	\$970,178	\$1,810,333	\$2,460,453	\$9,991,838
2034	\$384,446	\$4,485,200	\$994,433	\$1,855,591	\$2,521,964	\$10,241,634
2035	\$394,057	\$4,597,330	\$1,019,294	\$1,901,981	\$2,585,013	\$10,497,675
2036	\$403,908	\$4,712,263	\$1,044,776	\$1,949,531	\$2,649,638	\$10,760,116
2037	\$414,006	\$4,830,070	\$1,070,895	\$1,998,269	\$2,715,879	\$11,029,119
2038	\$424,356	\$4,950,822	\$1,097,668	\$2,048,226	\$2,783,776	\$11,304,847
2039	\$434,965	\$5,074,592	\$1,125,110	\$2,099,431	\$2,853,371	\$11,587,469
2040	\$445,839	\$5,201,457	\$1,153,237	\$2,151,917	\$2,924,705	\$11,877,155
2041	\$456,985	\$5,331,493	\$1,182,068	\$2,205,715	\$2,997,823	\$12,174,084
2042	\$468,410	\$5,464,781	\$1,211,620	\$2,260,858	\$3,072,768	\$12,478,436
2043	\$480,120	\$5,601,400	\$1,241,910	\$2,317,379	\$3,149,587	\$12,790,397
2044	\$492,123	\$5,741,435	\$1,272,958	\$2,375,314	\$3,228,327	\$13,110,157
2045	\$504,426	\$5,884,971	\$1,304,782	\$2,434,697	\$3,309,035	\$13,437,911
2046	\$517,037	\$6,032,095	\$1,337,402	\$2,495,564	\$3,391,761	\$13,773,859
2047	\$529,963	\$6,182,898	\$1,370,837	\$2,557,953	\$3,476,555	\$14,118,205
2048	\$543,212	\$6,337,470	\$1,405,108	\$2,621,902	\$3,563,469	\$14,471,160
2049	\$556,792	\$6,495,907	\$1,440,235	\$2,687,449	\$3,652,556	\$14,832,939
2050	\$570,712	\$6,658,305	\$1,476,241	\$2,754,636	\$3,743,870	\$15,203,763
2051	\$584,980	\$6,824,762	\$1,513,147	\$2,823,502	\$3,837,466	\$15,583,857
2052	\$599,604	\$6,995,381	\$1,550,976	\$2,894,089	\$3,933,403	\$15,973,453
2053	\$614,594	\$7,170,266	\$1,589,750	\$2,966,441	\$4,031,738	\$16,372,790
2054	\$629,959	\$7,349,522	\$1,629,494	\$3,040,602	\$4,132,531	\$16,782,109
2055	\$645,708	\$7,533,260	\$1,670,231	\$3,116,617	\$4,235,845	\$17,201,662
2056	\$661,851	\$7,721,592	\$1,711,987	\$3,194,533	\$4,341,741	\$17,631,704
2057	\$678,397	\$7,914,632	\$1,754,787	\$3,274,396	\$4,450,284	\$18,072,496
2058	\$695,357	\$8,112,498	\$1,798,657	\$3,356,256	\$4,561,541	\$18,524,309
2059	\$712,741	\$8,315,310	\$1,843,623	\$3,440,163	\$4,675,580	\$18,987,416
2060	\$730,559	\$8,523,193	\$1,889,714	\$3,526,167	\$4,792,470	\$19,462,102
2061	\$748,823	\$8,736,273	\$1,936,956	\$3,614,321	\$4,912,281	\$19,948,654
2062	\$767,544	\$8,954,679	\$1,985,380	\$3,704,679	\$5,035,088	\$20,447,371
2063	\$786,733	\$9,178,546	\$2,035,015	\$3,797,296	\$5,160,966	\$20,958,555
2064	\$806,401	\$9,408,010	\$2,085,890	\$3,892,228	\$5,289,990	\$21,482,519
2065	\$826,561	\$9,643,210	\$2,138,037	\$3,989,534	\$5,422,239	\$22,019,582
<b>Total</b>	<b>\$20.31 M</b>	<b>\$236.94 M</b>	<b>\$52.53 M</b>	<b>\$98.03 M</b>	<b>\$133.23 M</b>	<b>\$541.05 M</b>

## The Total Revenues for the State of Texas from the Facility's Operations

The total increase in state revenues from the facility's operations are shown below.

Table 49 General Fund Revenues for the State During Operations						
Year	Sales Tax Collections	Hotel Occupancy Taxes	Fuel Taxes	Franchise Tax Collections	Other Taxes and Revenues	Total State Revenues
2026	\$18,281	\$23,400	\$0	\$0	\$0	\$41,681
2027	\$18,647	\$23,868	\$0	\$0	\$0	\$42,515
2028	\$1,833,093	\$24,345	\$0	\$0	\$1,413,013	\$3,270,451
2029	\$10,196,349	\$24,832	\$0	\$0	\$7,965,858	\$18,187,040
2030	\$31,709,376	\$25,329	\$260,000	\$9,548,918	\$9,278,415	\$50,822,038
2031	\$31,945,692	\$25,835	\$260,000	\$9,548,918	\$9,510,375	\$51,290,820
2032	\$32,186,734	\$26,352	\$260,000	\$9,548,918	\$9,748,134	\$51,770,139
2033	\$32,432,597	\$26,879	\$260,000	\$9,548,918	\$9,991,838	\$52,260,232
2034	\$32,683,378	\$27,417	\$260,000	\$9,548,918	\$10,241,634	\$52,761,346
2035	\$32,939,174	\$27,965	\$260,000	\$9,548,918	\$10,497,675	\$53,273,731
2036	\$33,200,086	\$28,524	\$260,000	\$9,548,918	\$10,760,116	\$53,797,644
2037	\$33,466,216	\$29,095	\$260,000	\$9,548,918	\$11,029,119	\$54,333,348
2038	\$33,737,669	\$29,677	\$260,000	\$9,548,918	\$11,304,847	\$54,881,111
2039	\$34,014,550	\$30,270	\$260,000	\$9,548,918	\$11,587,469	\$55,441,207
2040	\$34,296,970	\$30,876	\$260,000	\$9,548,918	\$11,877,155	\$56,013,919
2041	\$34,585,038	\$31,493	\$260,000	\$9,548,918	\$12,174,084	\$56,599,533
2042	\$34,878,867	\$32,123	\$260,000	\$9,548,918	\$12,478,436	\$57,198,344
2043	\$35,178,573	\$32,766	\$260,000	\$9,548,918	\$12,790,397	\$57,810,653
2044	\$35,484,272	\$33,421	\$260,000	\$9,548,918	\$13,110,157	\$58,436,768
2045	\$35,796,086	\$34,089	\$260,000	\$9,548,918	\$13,437,911	\$59,077,005
2046	\$36,114,136	\$34,771	\$260,000	\$9,548,918	\$13,773,859	\$59,731,684
2047	\$36,438,548	\$35,467	\$260,000	\$9,548,918	\$14,118,205	\$60,401,137
2048	\$36,769,447	\$36,176	\$260,000	\$9,548,918	\$14,471,160	\$61,085,701
2049	\$37,106,964	\$36,899	\$260,000	\$9,548,918	\$14,832,939	\$61,785,721
2050	\$37,451,232	\$37,637	\$260,000	\$9,548,918	\$15,203,763	\$62,501,550
2051	\$37,802,385	\$38,390	\$260,000	\$9,548,918	\$15,583,857	\$63,233,550
2052	\$38,160,561	\$39,158	\$260,000	\$9,548,918	\$15,973,453	\$63,982,090
2053	\$38,525,901	\$39,941	\$260,000	\$9,548,918	\$16,372,790	\$64,747,550
2054	\$38,898,547	\$40,740	\$260,000	\$9,548,918	\$16,782,109	\$65,530,315
2055	\$39,278,647	\$41,555	\$260,000	\$9,548,918	\$17,201,662	\$66,330,782
2056	\$39,666,348	\$42,386	\$260,000	\$9,548,918	\$17,631,704	\$67,149,356
2057	\$40,061,804	\$43,234	\$260,000	\$9,548,918	\$18,072,496	\$67,986,451
2058	\$40,465,168	\$44,098	\$260,000	\$9,548,918	\$18,524,309	\$68,842,493
2059	\$40,876,600	\$44,980	\$260,000	\$9,548,918	\$18,987,416	\$69,717,914
2060	\$41,296,260	\$45,880	\$260,000	\$9,548,918	\$19,462,102	\$70,613,160
2061	\$41,724,314	\$46,797	\$260,000	\$9,548,918	\$19,948,654	\$71,528,683
2062	\$42,160,929	\$47,733	\$260,000	\$9,548,918	\$20,447,371	\$72,464,950

Table 49 continued on the next page

**Table 49 - Continued**  
**General Fund Revenues for the State During Operations**

Year	Sales Tax Collections	Hotel Occupancy Taxes	Fuel Taxes	Franchise Tax Collections	Other Taxes and Revenues	Total State Revenues
2063	\$42,606,276	\$48,688	\$260,000	\$9,548,918	\$20,958,555	\$73,422,436
2064	\$43,060,529	\$49,662	\$260,000	\$9,548,918	\$21,482,519	\$74,401,628
2065	\$43,523,868	\$50,655	\$260,000	\$9,548,918	\$22,019,582	\$75,403,023
<u>Total</u>	<u>\$1.34 B</u>	<u>\$1.41 M</u>	<u>\$9.36 M</u>	<u>\$343.76 M</u>	<u>\$541.05 M</u>	<u>\$2.24 B</u>

**The Total Revenues for the State of Texas from the Facility's Operations - Direct vs. Indirect**

The table below details the total increase in state revenues from the facility's operations by direct and indirect sources.

<b>Table 50</b>			
<b>Direct vs. Indirect: General Fund Revenues for the State During Operations</b>			
Year	Direct Taxes	Indirect Taxes	Total State Revenues
2026	\$0	\$41,681	\$41,681
2027	\$0	\$42,515	\$42,515
2028	\$0	\$3,270,451	\$3,270,451
2029	\$0	\$18,187,040	\$18,187,040
2030	\$14,840,546	\$35,981,492	\$50,822,038
2031	\$14,840,546	\$36,450,274	\$51,290,820
2032	\$14,840,546	\$36,929,593	\$51,770,139
2033	\$14,840,546	\$37,419,686	\$52,260,232
2034	\$14,840,546	\$37,920,800	\$52,761,346
2035	\$14,840,546	\$38,433,185	\$53,273,731
2036	\$14,840,546	\$38,957,098	\$53,797,644
2037	\$14,840,546	\$39,492,802	\$54,333,348
2038	\$14,840,546	\$40,040,565	\$54,881,111
2039	\$14,840,546	\$40,600,661	\$55,441,207
2040	\$14,840,546	\$41,173,373	\$56,013,919
2041	\$14,840,546	\$41,758,987	\$56,599,533
2042	\$14,840,546	\$42,357,798	\$57,198,344
2043	\$14,840,546	\$42,970,107	\$57,810,653
2044	\$14,840,546	\$43,596,222	\$58,436,768
2045	\$14,840,546	\$44,236,459	\$59,077,005
2046	\$14,840,546	\$44,891,138	\$59,731,684
2047	\$14,840,546	\$45,560,591	\$60,401,137
2048	\$14,840,546	\$46,245,155	\$61,085,701
2049	\$14,840,546	\$46,945,175	\$61,785,721
2050	\$14,840,546	\$47,661,004	\$62,501,550
2051	\$14,840,546	\$48,393,004	\$63,233,550
2052	\$14,840,546	\$49,141,544	\$63,982,090
2053	\$14,840,546	\$49,907,004	\$64,747,550
2054	\$14,840,546	\$50,689,769	\$65,530,315
2055	\$14,840,546	\$51,490,236	\$66,330,782
2056	\$14,840,546	\$52,308,810	\$67,149,356
2057	\$14,840,546	\$53,145,905	\$67,986,451

*Table 50 continued on the next page*

**Table 50 - Continued**  
**Direct vs. Indirect: General Fund Revenues for the State During Operations**

Year	Direct Taxes	Indirect Taxes	Total State Revenues
2058	\$14,840,546	\$54,001,947	\$68,842,493
2059	\$14,840,546	\$54,877,368	\$69,717,914
2060	\$14,840,546	\$55,772,614	\$70,613,160
2061	\$14,840,546	\$56,688,138	\$71,528,683
2062	\$14,840,546	\$57,624,405	\$72,464,950
2063	\$14,840,546	\$58,581,890	\$73,422,436
2064	\$14,840,546	\$59,561,082	\$74,401,628
2065	\$14,840,546	\$60,562,477	\$75,403,023
<u>Total</u>	<u>\$534.26 M</u>	<u>\$1.70 B</u>	<u>\$2.24 B</u>

# Local Area Benefits Economic Impact & Tax Revenue

## Local vs. State Economic Impacts

The previous section of this analysis presented the economic impact in the State of Texas and this section presents the local economic impact, specifically within Bexar County. In general, the state level economic impacts will be larger than the county level economic impacts. The larger statewide impact results from the fact that more economic activity will be captured within the state economy relative to the county economy.

The reason this occurs is known as leakage. Leakage results when the local economy is unable to supply all of the inputs needed by the project and some inputs are purchased from suppliers located outside of the local economy, for example elsewhere in the state.

It is important to note that the local economic impacts of output, employment, and payroll represent a subset of the statewide impact.

## Local Economic Impacts During Construction

### Construction Economic Output/Increase in Gross Area Product

The facility's construction project will provide direct, indirect and induced economic output/increase in gross area product in Bexar County, as shown below.

The facility's construction costs again serve as the direct construction output and county-level multipliers are used to estimate the total impact inclusive of the indirect and induced effects.

Table 51 Economic Output/Increase in Gross Area Product in Bexar County During Construction			
Year	Direct Construction Output	Indirect & Induced Output	Total Output
2026	\$32,500,000	\$27,462,500	\$59,962,500
2027	\$260,000,000	\$219,700,000	\$479,700,000
2028	\$260,000,000	\$219,700,000	\$479,700,000
2029	\$97,500,000	\$82,387,500	\$179,887,500
2030	\$32,500,000	\$27,462,500	\$59,962,500
2031	\$0	\$0	\$0
2032	\$0	\$0	\$0
<b>Total</b>	<b>\$682.50 M</b>	<b>\$576.71 M</b>	<b>\$1,259.21 M</b>

An explanation of the multipliers used to calculate indirect and induced impacts is included later in this report.

## Construction Employment

During construction, the following number of direct, indirect and induced jobs will be supported in Bexar County each year:

Table 52 Direct, Indirect and Induced Employment in Bexar County During Construction			
Year	Direct Construction Employment	Indirect & Induced Employment	Total Employment
2026	64	57	121
2027	513	452	965
2028	513	452	965
2029	192	170	362
2030	64	57	121
2031	0	0	0
2032	0	0	0
<u>Annual Avg.</u>	<u>269</u>	<u>238</u>	<u>507</u>

## Construction Payroll

The direct, indirect and induced payrolls during construction will be the following:

Table 53 Direct, Indirect and Induced Payroll in Bexar County During Construction			
Year	Direct Construction Payroll	Indirect & Induced Payroll	Total Payroll
2026	\$4,332,838	\$2,868,772	\$7,201,610
2027	\$35,355,959	\$23,409,180	\$58,765,139
2028	\$36,063,078	\$23,877,364	\$59,940,442
2029	\$13,794,127	\$9,133,092	\$22,927,219
2030	\$4,690,003	\$3,105,251	\$7,795,254
2031	\$0	\$0	\$0
2032	\$0	\$0	\$0
<u>Total</u>	<u>\$94.24 M</u>	<u>\$62.39 M</u>	<u>\$156.63 M</u>

The direct construction employment and direct construction payroll derived in the state impact section serve as the direct impacts. The local impact shown here relies on Bexar County multipliers to estimate the total impact inclusive of the indirect and induced effects.

**Local Fiscal Impacts During Construction**

**Taxable Sales**

A significant amount of taxable sales or spending during construction can be expected to take place within Bexar County and nearby cities. If 25% of the statewide taxable sales during construction occur locally, the facility's construction project will result in the following taxable sales:

Table 54 Local Estimated Taxable Sales During Construction				
Year	Estimated Taxable Machinery and Equipment	Estimated Taxable Construction Materials	Estimated Taxable Worker Spending	Total Taxable Sales
2026	\$0	\$3,656,250	\$561,833	\$4,218,083
2027	\$625,000	\$29,250,000	\$4,584,554	\$34,459,554
2028	\$2,500,000	\$29,250,000	\$4,676,245	\$36,426,245
2029	\$6,250,000	\$10,968,750	\$1,788,664	\$19,007,414
2030	\$2,500,000	\$3,656,250	\$608,146	\$6,764,396
2031	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$11,875,000</b>	<b>\$76,781,250</b>	<b>\$12,219,441</b>	<b>\$100,875,691</b>

## Sales Tax Collections

With a combined 2.00% local sales tax, City of San Antonio and transit districts will collect the following sales tax on machinery and equipment, construction materials and construction worker spending:

Table 55 Estimated Sales Tax Collections During Construction						
Year	On Taxable Machinery & Equipment	On Construction Materials	On Taxable Worker Spending	Total Sales Tax Collections	Direct Sales Tax Collections	Total Sales Tax Collections
2026	\$0	\$73,125	\$11,237	\$84,362	\$73,125	\$11,237
2027	\$12,500	\$585,000	\$91,691	\$689,191	\$597,500	\$91,691
2028	\$50,000	\$585,000	\$93,525	\$728,525	\$635,000	\$93,525
2029	\$125,000	\$219,375	\$35,773	\$380,148	\$344,375	\$35,773
2030	\$50,000	\$73,125	\$12,163	\$135,288	\$123,125	\$12,163
2031	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$237,500</b>	<b>\$1,535,625</b>	<b>\$244,389</b>	<b>\$2,017,514</b>	<b>\$1,773,125</b>	<b>\$244,389</b>

### Summary of Local Taxes During Construction

During the facility's construction project, Bexar County and City of San Antonio will receive the following tax revenues:

Table 56 Tax Revenues for the City During Construction			
Year	City Sales Tax Collections	County Sales Tax Collections	Total Revenues
2026	\$84,362	\$0	\$84,362
2027	\$689,191	\$0	\$689,191
2028	\$728,525	\$0	\$728,525
2029	\$380,148	\$0	\$380,148
2030	\$135,288	\$0	\$135,288
2031	\$0	\$0	\$0
2032	\$0	\$0	\$0
<b>Total</b>	<b>\$2,017,514</b>	<b>\$0</b>	<b>\$2,017,514</b>

## Local Economic Impacts During the Facility's Operations

### Economic Output During Operations

The facility's estimated annual revenues during the first 40 years again serve as the direct economic output during operations.

The facility's annual operating revenues will result in the following direct, indirect and induced output in Bexar County when applying the local economic impact multiplier.

Table 57 Direct, Indirect & Induced Output in Bexar County During Operations			
Year	Direct Operations Output	Indirect & Induced Output	Total Output
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2031	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2032	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2033	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2034	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2035	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2036	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2037	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2038	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2039	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2040	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2041	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2042	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2043	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2044	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2045	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2046	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2047	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2048	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2049	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2050	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2051	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101

Table 57 continued on the next page

**Table 57 - Continued**  
**Direct, Indirect & Induced Output**  
**in Bexar County During Operations**

Year	Direct Operations Output	Indirect & Induced Output	Total Output
2052	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2053	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2054	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2055	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2056	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2057	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2058	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2059	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2060	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2061	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2062	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2063	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2064	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
2065	\$6,305,100,958	\$4,755,307,143	\$11,060,408,101
<b>Total</b>	<b><u>\$226.98 B</u></b>	<b><u>\$171.19 B</u></b>	<b><u>\$398.17 B</u></b>

## Employment during Operations

Based on the expected number of new jobs created and the local employment multiplier for the project, the following number of direct, indirect and induced jobs will be supported during the facility's operations:

Table 58 Direct, Indirect & Induced Employment in Bexar County During Operations			
Year	Direct Operations Employment	Indirect & Induced Employment	Total Employment
2026	0	0	0
2027	0	0	0
2028	320	777	1,097
2029	1,760	4,272	6,032
2030	2,000	4,855	6,855
2031	2,000	4,855	6,855
2032	2,000	4,855	6,855
2033	2,000	4,855	6,855
2034	2,000	4,855	6,855
2035	2,000	4,855	6,855
2036	2,000	4,855	6,855
2037	2,000	4,855	6,855
2038	2,000	4,855	6,855
2039	2,000	4,855	6,855
2040	2,000	4,855	6,855
2041	2,000	4,855	6,855
2042	2,000	4,855	6,855
2043	2,000	4,855	6,855
2044	2,000	4,855	6,855
2045	2,000	4,855	6,855
2046	2,000	4,855	6,855
2047	2,000	4,855	6,855
2048	2,000	4,855	6,855
2049	2,000	4,855	6,855
2050	2,000	4,855	6,855
2051	2,000	4,855	6,855
2052	2,000	4,855	6,855
2053	2,000	4,855	6,855
2054	2,000	4,855	6,855
2055	2,000	4,855	6,855
2056	2,000	4,855	6,855

Table 58 continued on the next page

<b>Table 58 - Continued</b>			
<b>Direct, Indirect &amp; Induced Employment in Bexar County During Operations</b>			
Year	Direct Operations Employment	Indirect & Induced Employment	Total Employment
2057	2,000	4,855	6,855
2058	2,000	4,855	6,855
2059	2,000	4,855	6,855
2060	2,000	4,855	6,855
2061	2,000	4,855	6,855
2062	2,000	4,855	6,855
2063	2,000	4,855	6,855
2064	2,000	4,855	6,855
2065	2,000	4,855	6,855

The direct, indirect and induced payrolls in Bexar County during the facility's operations will be the following:

<b>Table 59</b>			
<b>Direct, Indirect and Induced Payroll in Bexar County During Operations</b>			
Year	Direct Operations Payroll	Indirect & Induced Payroll	Total Payroll
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$41,158,890	\$51,674,986	\$92,833,876
2029	\$230,901,372	\$289,896,673	\$520,798,045
2030	\$267,635,681	\$336,016,598	\$603,652,279
2031	\$272,988,395	\$342,736,930	\$615,725,325
2032	\$278,448,163	\$349,591,668	\$628,039,831
2033	\$284,017,126	\$356,583,502	\$640,600,628
2034	\$289,697,469	\$363,715,172	\$653,412,640
2035	\$295,491,418	\$370,989,475	\$666,480,893
2036	\$301,401,246	\$378,409,265	\$679,810,511
2037	\$307,429,271	\$385,977,450	\$693,406,721
2038	\$313,577,857	\$393,696,999	\$707,274,856
2039	\$319,849,414	\$401,570,939	\$721,420,353

Table 59 continued on the next page

**Table 59 - Continued**  
**Direct, Indirect and Induced Payroll**  
**in Bexar County During Operations**

Year	Direct Operations Payroll	Indirect & Induced Payroll	Total Payroll
2040	\$326,246,402	\$409,602,358	\$735,848,760
2041	\$332,771,330	\$417,794,405	\$750,565,735
2042	\$339,426,757	\$426,150,293	\$765,577,050
2043	\$346,215,292	\$434,673,299	\$780,888,591
2044	\$353,139,598	\$443,366,765	\$796,506,363
2045	\$360,202,390	\$452,234,100	\$812,436,490
2046	\$367,406,437	\$461,278,782	\$828,685,220
2047	\$374,754,566	\$470,504,358	\$845,258,924
2048	\$382,249,658	\$479,914,445	\$862,164,103
2049	\$389,894,651	\$489,512,734	\$879,407,385
2050	\$397,692,544	\$499,302,989	\$896,995,532
2051	\$405,646,395	\$509,289,048	\$914,935,443
2052	\$413,759,322	\$519,474,829	\$933,234,152
2053	\$422,034,509	\$529,864,326	\$951,898,835
2054	\$430,475,199	\$540,461,612	\$970,936,812
2055	\$439,084,703	\$551,270,845	\$990,355,548
2056	\$447,866,397	\$562,296,262	\$1,010,162,659
2057	\$456,823,725	\$573,542,187	\$1,030,365,912
2058	\$465,960,200	\$585,013,031	\$1,050,973,230
2059	\$475,279,404	\$596,713,291	\$1,071,992,695
2060	\$484,784,992	\$608,647,557	\$1,093,432,549
2061	\$494,480,691	\$620,820,508	\$1,115,301,200
2062	\$504,370,305	\$633,236,918	\$1,137,607,224
2063	\$514,457,711	\$645,901,657	\$1,160,359,368
2064	\$524,746,866	\$658,819,690	\$1,183,566,555
2065	\$535,241,803	\$671,996,084	\$1,207,237,887
<b>Total</b>	<b>\$14.19 B</b>	<b>\$17.81 B</b>	<b>\$32.00 B</b>

## Local Fiscal Impacts During the Facility's Operations

### Local Taxable Sales

A significant amount of taxable sales or spending can be expected to take place within Bexar County and City of San Antonio. If 25% of the statewide taxable spending by workers, the company, indirect businesses, and visitors during operations occurs locally, the project will result in the following taxable sales:

Table 60 Local Estimated Total Taxable Sales During Operations						
Year	Workers' Taxable Spending	The Facility's Taxable Sales	The Company's Taxable Spending	Indirect & Induced Companies' Taxable Spending	Taxable Spending by Visitors in The Community	Total Taxable Sales
2026	\$0	\$0	\$0	\$0	\$73,125	\$73,125
2027	\$0	\$0	\$0	\$0	\$74,588	\$74,588
2028	\$7,256,292	\$0	\$0	\$0	\$76,079	\$7,332,371
2029	\$40,707,796	\$0	\$0	\$0	\$77,601	\$40,785,397
2030	\$47,184,037	\$0	\$39,406,881	\$40,167,434	\$79,153	\$126,837,504
2031	\$48,127,718	\$0	\$39,406,881	\$40,167,434	\$80,736	\$127,782,768
2032	\$49,090,272	\$0	\$39,406,881	\$40,167,434	\$82,351	\$128,746,937
2033	\$50,072,077	\$0	\$39,406,881	\$40,167,434	\$83,998	\$129,730,390
2034	\$51,073,519	\$0	\$39,406,881	\$40,167,434	\$85,678	\$130,733,511
2035	\$52,094,989	\$0	\$39,406,881	\$40,167,434	\$87,391	\$131,756,695
2036	\$53,136,889	\$0	\$39,406,881	\$40,167,434	\$89,139	\$132,800,343
2037	\$54,199,627	\$0	\$39,406,881	\$40,167,434	\$90,922	\$133,864,863
2038	\$55,283,619	\$0	\$39,406,881	\$40,167,434	\$92,740	\$134,950,674
2039	\$56,389,292	\$0	\$39,406,881	\$40,167,434	\$94,595	\$136,058,201
2040	\$57,517,078	\$0	\$39,406,881	\$40,167,434	\$96,487	\$137,187,879
2041	\$58,667,419	\$0	\$39,406,881	\$40,167,434	\$98,417	\$138,340,151
2042	\$59,840,767	\$0	\$39,406,881	\$40,167,434	\$100,385	\$139,515,467
2043	\$61,037,583	\$0	\$39,406,881	\$40,167,434	\$102,393	\$140,714,290
2044	\$62,258,335	\$0	\$39,406,881	\$40,167,434	\$104,441	\$141,937,090
2045	\$63,503,501	\$0	\$39,406,881	\$40,167,434	\$106,529	\$143,184,345
2046	\$64,773,571	\$0	\$39,406,881	\$40,167,434	\$108,660	\$144,456,546
2047	\$66,069,043	\$0	\$39,406,881	\$40,167,434	\$110,833	\$145,754,191
2048	\$67,390,423	\$0	\$39,406,881	\$40,167,434	\$113,050	\$147,077,788
2049	\$68,738,232	\$0	\$39,406,881	\$40,167,434	\$115,311	\$148,427,858
2050	\$70,112,997	\$0	\$39,406,881	\$40,167,434	\$117,617	\$149,804,928
2051	\$71,515,257	\$0	\$39,406,881	\$40,167,434	\$119,969	\$151,209,541
2052	\$72,945,562	\$0	\$39,406,881	\$40,167,434	\$122,369	\$152,642,245
2053	\$74,404,473	\$0	\$39,406,881	\$40,167,434	\$124,816	\$154,103,604
2054	\$75,892,562	\$0	\$39,406,881	\$40,167,434	\$127,312	\$155,594,190
2055	\$77,410,414	\$0	\$39,406,881	\$40,167,434	\$129,859	\$157,114,587
2056	\$78,958,622	\$0	\$39,406,881	\$40,167,434	\$132,456	\$158,665,392
2057	\$80,537,794	\$0	\$39,406,881	\$40,167,434	\$135,105	\$160,247,214

Table 60 continued on the next page

**Table 60 - Continued**  
**Local Estimated Total Taxable Sales or Spending**

Year	Workers' Taxable Spending	The Facility's Taxable Sales	The Company's Taxable Spending	Indirect & Induced Companies' Taxable Spending	Taxable Spending by Visitors in The Community	Total Taxable Sales
2058	\$82,148,550	\$0	\$39,406,881	\$40,167,434	\$137,807	\$161,860,672
2059	\$83,791,521	\$0	\$39,406,881	\$40,167,434	\$140,563	\$163,506,399
2060	\$85,467,352	\$0	\$39,406,881	\$40,167,434	\$143,374	\$165,185,041
2061	\$87,176,699	\$0	\$39,406,881	\$40,167,434	\$146,242	\$166,897,255
2062	\$88,920,233	\$0	\$39,406,881	\$40,167,434	\$149,167	\$168,643,714
2063	\$90,698,637	\$0	\$39,406,881	\$40,167,434	\$152,150	\$170,425,102
2064	\$92,512,610	\$0	\$39,406,881	\$40,167,434	\$155,193	\$172,242,118
2065	\$94,362,862	\$0	\$39,406,881	\$40,167,434	\$158,297	\$174,095,474
<u>Total</u>	<u>\$2,501,268,222</u>	<u>\$0</u>	<u>\$1,418,647,716</u>	<u>\$1,446,027,616</u>	<u>\$4,416,895</u>	<u>\$5,370,360,450</u>

## Sales Tax Collections

With a combined 2.00% local sales tax rate, City of San Antonio and transit districts will collect sales tax on the spending of workers, companies and visitors:

Table 61 Estimated Sales Tax Collections During Operations						
Year	On Workers' Spending	On The Facility's Taxable Sales	On the Company's Taxable Spending	On Indirect Companies' Taxable Spending	On Taxable Spending of Visitors in the Community	Total Sales Tax Collections
2026	\$0	\$0	\$0	\$0	\$1,463	\$1,463
2027	\$0	\$0	\$0	\$0	\$1,492	\$1,492
2028	\$145,126	\$0	\$0	\$0	\$1,522	\$146,647
2029	\$814,156	\$0	\$0	\$0	\$1,552	\$815,708
2030	\$943,681	\$0	\$788,138	\$803,349	\$1,583	\$2,536,750
2031	\$962,554	\$0	\$788,138	\$803,349	\$1,615	\$2,555,655
2032	\$981,805	\$0	\$788,138	\$803,349	\$1,647	\$2,574,939
2033	\$1,001,442	\$0	\$788,138	\$803,349	\$1,680	\$2,594,608
2034	\$1,021,470	\$0	\$788,138	\$803,349	\$1,714	\$2,614,670
2035	\$1,041,900	\$0	\$788,138	\$803,349	\$1,748	\$2,635,134
2036	\$1,062,738	\$0	\$788,138	\$803,349	\$1,783	\$2,656,007
2037	\$1,083,993	\$0	\$788,138	\$803,349	\$1,818	\$2,677,297
2038	\$1,105,672	\$0	\$788,138	\$803,349	\$1,855	\$2,699,013
2039	\$1,127,786	\$0	\$788,138	\$803,349	\$1,892	\$2,721,164
2040	\$1,150,342	\$0	\$788,138	\$803,349	\$1,930	\$2,743,758
2041	\$1,173,348	\$0	\$788,138	\$803,349	\$1,968	\$2,766,803
2042	\$1,196,815	\$0	\$788,138	\$803,349	\$2,008	\$2,790,309
2043	\$1,220,752	\$0	\$788,138	\$803,349	\$2,048	\$2,814,286
2044	\$1,245,167	\$0	\$788,138	\$803,349	\$2,089	\$2,838,742
2045	\$1,270,070	\$0	\$788,138	\$803,349	\$2,131	\$2,863,687
2046	\$1,295,471	\$0	\$788,138	\$803,349	\$2,173	\$2,889,131
2047	\$1,321,381	\$0	\$788,138	\$803,349	\$2,217	\$2,915,084
2048	\$1,347,808	\$0	\$788,138	\$803,349	\$2,261	\$2,941,556
2049	\$1,374,765	\$0	\$788,138	\$803,349	\$2,306	\$2,968,557
2050	\$1,402,260	\$0	\$788,138	\$803,349	\$2,352	\$2,996,099
2051	\$1,430,305	\$0	\$788,138	\$803,349	\$2,399	\$3,024,191
2052	\$1,458,911	\$0	\$788,138	\$803,349	\$2,447	\$3,052,845
2053	\$1,488,089	\$0	\$788,138	\$803,349	\$2,496	\$3,082,072
2054	\$1,517,851	\$0	\$788,138	\$803,349	\$2,546	\$3,111,884
2055	\$1,548,208	\$0	\$788,138	\$803,349	\$2,597	\$3,142,292
2056	\$1,579,172	\$0	\$788,138	\$803,349	\$2,649	\$3,173,308
2057	\$1,610,756	\$0	\$788,138	\$803,349	\$2,702	\$3,204,944
2058	\$1,642,971	\$0	\$788,138	\$803,349	\$2,756	\$3,237,213
2059	\$1,675,830	\$0	\$788,138	\$803,349	\$2,811	\$3,270,128

Table 61 continued on the next page

**Table 61 - Continued**  
**Estimated Sales Tax Collections During Operations**

Year	On Workers' Spending	On The Facility's Taxable Sales	On the Company's Taxable Spending	On Indirect Companies' Taxable Spending	On Taxable Spending of Visitors in the Community	Total Sales Tax Collections
2060	\$1,709,347	\$0	\$788,138	\$803,349	\$2,867	\$3,303,701
2061	\$1,743,534	\$0	\$788,138	\$803,349	\$2,925	\$3,337,945
2062	\$1,778,405	\$0	\$788,138	\$803,349	\$2,983	\$3,372,874
2063	\$1,813,973	\$0	\$788,138	\$803,349	\$3,043	\$3,408,502
2064	\$1,850,252	\$0	\$788,138	\$803,349	\$3,104	\$3,444,842
2065	\$1,887,257	\$0	\$788,138	\$803,349	\$3,166	\$3,481,909
<b>Total</b>	<b>\$50,025,364</b>	<b>\$0</b>	<b>\$28,372,954</b>	<b>\$28,920,552</b>	<b>\$88,338</b>	<b>\$107,407,209</b>

**Hotel Occupancy Tax Collections**

From the overnight lodging spending of visitors to the facility, cities in the county will collect the following hotel occupancy taxes:

**Table 62**  
**Estimated Hotel Occupancy Tax Collections from Visitors**

Year	Spending on Lodging	City Hotel Occupancy Tax Collections	County Hotel Occupancy Tax Collections
2026	\$390,000	\$35,100	\$6,825
2027	\$397,800	\$35,802	\$6,962
2028	\$405,756	\$36,518	\$7,101
2029	\$413,871	\$37,248	\$7,243
2030	\$422,149	\$37,993	\$7,388
2031	\$430,592	\$38,753	\$7,535
2032	\$439,203	\$39,528	\$7,686
2033	\$447,987	\$40,319	\$7,840
2034	\$456,947	\$41,125	\$7,997
2035	\$466,086	\$41,948	\$8,157
2036	\$475,408	\$42,787	\$8,320
2037	\$484,916	\$43,642	\$8,486
2038	\$494,614	\$44,515	\$8,656
2039	\$504,507	\$45,406	\$8,829

Table 62 continued on the next page

**Table 62 - Continued**  
**Estimated Hotel Occupancy Tax Collections**  
**from Visitors**

Year	<i>Spending on Lodging</i>	City Hotel Occupancy Tax Collections	City Hotel Occupancy Tax Collections
2040	\$514,597	\$46,314	\$9,005
2041	\$524,889	\$47,240	\$9,186
2042	\$535,386	\$48,185	\$9,369
2043	\$546,094	\$49,148	\$9,557
2044	\$557,016	\$50,131	\$9,748
2045	\$568,156	\$51,134	\$9,943
2046	\$579,519	\$52,157	\$10,142
2047	\$591,110	\$53,200	\$10,344
2048	\$602,932	\$54,264	\$10,551
2049	\$614,991	\$55,349	\$10,762
2050	\$627,291	\$56,456	\$10,978
2051	\$639,836	\$57,585	\$11,197
2052	\$652,633	\$58,737	\$11,421
2053	\$665,686	\$59,912	\$11,650
2054	\$678,999	\$61,110	\$11,882
2055	\$692,579	\$62,332	\$12,120
2056	\$706,431	\$63,579	\$12,363
2057	\$720,560	\$64,850	\$12,610
2058	\$734,971	\$66,147	\$12,862
2059	\$749,670	\$67,470	\$13,119
2060	\$764,664	\$68,820	\$13,382
2061	\$779,957	\$70,196	\$13,649
2062	\$795,556	\$71,600	\$13,922
2063	\$811,467	\$73,032	\$14,201
2064	\$827,697	\$74,493	\$14,485
2065	\$844,250	\$75,983	\$14,774
<b>Total</b>	<b><u>\$23,556,773</u></b>	<b><u>\$2,120,110</u></b>	<b><u>\$412,244</u></b>

**Property Tax Collections - JETI Investment**

As detailed in an earlier section of this report ("Estimated Ad Valorem Taxes Imposed by Each Taxing Unit on the Investment") the annual property taxes to be collected on the facility's investment property is summarized below:

<b>Table 63</b>					
<b>Ad Valorem Tax Collections for Local Taxing Units on Investment</b>					
Year	City of San Antonio	Bexar County	Southwest ISD	Other Local Jurisdictions	Total
2026	\$67,699	\$34,541	\$54,763	\$58,419	\$215,422
2027	\$812,385	\$414,497	\$657,150	\$701,030	\$2,585,061
2028	\$2,131,157	\$1,087,362	\$1,723,924	\$1,839,034	\$6,781,477
2029	\$4,189,199	\$2,137,420	\$3,388,704	\$3,614,975	\$13,330,298
2030	\$4,541,232	\$2,317,035	\$9,724,923	\$3,918,755	\$20,501,945
2031	\$3,872,369	\$1,975,767	\$4,422,454	\$3,341,574	\$13,612,163
2032	\$3,203,505	\$1,634,498	\$3,658,575	\$2,764,393	\$11,260,971
2033	\$2,569,845	\$1,311,191	\$2,934,901	\$2,217,590	\$9,033,526
2034	\$2,076,998	\$1,059,729	\$2,372,043	\$1,792,299	\$7,301,069
2035	\$1,936,184	\$987,883	\$2,211,227	\$1,670,787	\$6,806,081
2036	\$1,936,184	\$987,883	\$2,211,227	\$1,670,787	\$6,806,081
2037	\$1,936,184	\$987,883	\$2,211,227	\$1,670,787	\$6,806,081
2038	\$1,936,184	\$987,883	\$2,211,227	\$1,670,787	\$6,806,081
2039	\$1,936,184	\$987,883	\$2,211,227	\$1,670,787	\$6,806,081
2040	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2041	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2042	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2043	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2044	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2045	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2046	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2047	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2048	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2049	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2050	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2051	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2052	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2053	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2054	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2055	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2056	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2057	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2058	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2059	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2060	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2061	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2062	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140

Table 63 continued on the next page

Table 63 - Continued					
Ad Valorem Tax Collections for Local Taxing Units on Investment					
Year	City of San Antonio	Bexar County	Southwest ISD	Other Local Jurisdictions	Total
2063	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2064	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
2065	\$1,936,184	\$987,883	\$4,146,285	\$1,670,787	\$8,741,140
<u>Total</u>	<u>\$83,486,099</u>	<u>\$42,596,424</u>	<u>\$147,796,981</u>	<u>\$72,042,465</u>	<u>\$345,921,968</u>

**Property Tax Collections - Land and Inventories**

In addition to the property taxes generated for local taxing units on the facility's eligible JETI investment, local taxing units will also benefit from property taxes paid on the facility's taxable land and inventory property. The table below shows the estimated taxable value of the facility's land and inventories.

Table 65			
Appraised Value of the Facility's Land & Inventories			
Year	Land	Inventories	Total Appraised Value of Land & Inventories
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$0	\$108,493,248	\$108,493,248
2031	\$0	\$108,493,248	\$108,493,248
2032	\$0	\$108,493,248	\$108,493,248
2033	\$0	\$108,493,248	\$108,493,248
2034	\$0	\$108,493,248	\$108,493,248
2035	\$0	\$108,493,248	\$108,493,248
2036	\$0	\$108,493,248	\$108,493,248
2037	\$0	\$108,493,248	\$108,493,248
2038	\$0	\$108,493,248	\$108,493,248
2039	\$0	\$108,493,248	\$108,493,248
2040	\$0	\$108,493,248	\$108,493,248
2041	\$0	\$108,493,248	\$108,493,248
2042	\$0	\$108,493,248	\$108,493,248
2043	\$0	\$108,493,248	\$108,493,248
2044	\$0	\$108,493,248	\$108,493,248

Table 65 continued on the next page

<b>Table 65 - Continued</b>			
<b>Appraised Value of the Facility's Land &amp; Inventories</b>			
Year	Land	Inventories	Total Appraised Value of Land & Inventories
2045	\$0	\$108,493,248	\$108,493,248
2046	\$0	\$108,493,248	\$108,493,248
2047	\$0	\$108,493,248	\$108,493,248
2048	\$0	\$108,493,248	\$108,493,248
2049	\$0	\$108,493,248	\$108,493,248
2050	\$0	\$108,493,248	\$108,493,248
2051	\$0	\$108,493,248	\$108,493,248
2052	\$0	\$108,493,248	\$108,493,248
2053	\$0	\$108,493,248	\$108,493,248
2054	\$0	\$108,493,248	\$108,493,248
2055	\$0	\$108,493,248	\$108,493,248
2056	\$0	\$108,493,248	\$108,493,248
2057	\$0	\$108,493,248	\$108,493,248
2058	\$0	\$108,493,248	\$108,493,248
2059	\$0	\$108,493,248	\$108,493,248
2060	\$0	\$108,493,248	\$108,493,248
2061	\$0	\$108,493,248	\$108,493,248
2062	\$0	\$108,493,248	\$108,493,248
2063	\$0	\$108,493,248	\$108,493,248
2064	\$0	\$108,493,248	\$108,493,248
2065	\$0	\$108,493,248	\$108,493,248

*Appraised Value Assumptions:*  
*Land Value: No annual appreciation.*  
*Inventories: Provided by Company*

<b>Table 66</b>						
<b>Ad Valorem Taxes for Other Taxing Units on Land &amp; Inventories</b>						
Year	Taxable Value of Land & Inventories	City of San Antonio	Bexar County	Southwest ISD	Other Local Jurisdictions	Total
		<b>0.541590</b>	<b>0.276331</b>	<b>1.159800</b>	<b>0.467353</b>	<b>2.445074</b>
2026	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0

*Table 66 continued on the next page*

**Table 66 - Continued**  
**Ad Valorem Taxes for Other Taxing Units on Land & Inventories**

Year	Taxable Value of Land & Inventories	City of San Antonio <b>0.541590</b>	Bexar County <b>0.276331</b>	Southwest ISD <b>1.159800</b>	Other Local Jurisdictions <b>0.467353</b>	Total <b>2.445074</b>
2028	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2031	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2032	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2033	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2034	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2035	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2036	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2037	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2038	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2039	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2040	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2041	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2042	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2043	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2044	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2045	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2046	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2047	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2048	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2049	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2050	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2051	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2052	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2053	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2054	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2055	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2056	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2057	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2058	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2059	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2060	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2061	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2062	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2063	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2064	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
2065	\$108,493,248	\$587,589	\$299,800	\$1,258,305	\$507,046	\$2,652,740
<b>Total</b>		<b><u>\$21,153,189</u></b>	<b><u>\$10,792,817</u></b>	<b><u>\$45,298,969</u></b>	<b><u>\$18,253,672</u></b>	<b><u>\$95,498,647</u></b>

## The Total Tax Revenues for Local Taxing Units from the Facility's Operations

The total increase in local tax revenues from the facility's operations are shown below.

Table 67							
Tax Revenues for Local Taxing Units During Operations by Year							
Year	City Sales Tax Collections	County Sales Tax Collections	City Hotel Occupancy Taxes	County Hotel Occupancy Taxes	Property Taxes JETI Investment	Property Taxes Land & Inventories	Total Local Revenues
2026	\$1,463	\$0	\$35,100	\$6,825	\$215,422	\$0	\$258,809
2027	\$1,492	\$0	\$35,802	\$6,962	\$2,585,061	\$0	\$2,629,316
2028	\$146,647	\$0	\$36,518	\$7,101	\$6,781,477	\$0	\$6,971,743
2029	\$815,708	\$0	\$37,248	\$7,243	\$13,330,298	\$0	\$14,190,497
2030	\$2,536,750	\$0	\$37,993	\$7,388	\$20,501,945	\$2,652,740	\$25,736,817
2031	\$2,555,655	\$0	\$38,753	\$7,535	\$13,612,163	\$2,652,740	\$18,866,847
2032	\$2,574,939	\$0	\$39,528	\$7,686	\$11,260,971	\$2,652,740	\$16,535,864
2033	\$2,594,608	\$0	\$40,319	\$7,840	\$9,033,526	\$2,652,740	\$14,329,033
2034	\$2,614,670	\$0	\$41,125	\$7,997	\$7,301,069	\$2,652,740	\$12,617,601
2035	\$2,635,134	\$0	\$41,948	\$8,157	\$6,806,081	\$2,652,740	\$12,144,060
2036	\$2,656,007	\$0	\$42,787	\$8,320	\$6,806,081	\$2,652,740	\$12,165,935
2037	\$2,677,297	\$0	\$43,642	\$8,486	\$6,806,081	\$2,652,740	\$12,188,247
2038	\$2,699,013	\$0	\$44,515	\$8,656	\$6,806,081	\$2,652,740	\$12,211,006
2039	\$2,721,164	\$0	\$45,406	\$8,829	\$6,806,081	\$2,652,740	\$12,234,220
2040	\$2,743,758	\$0	\$46,314	\$9,005	\$8,741,140	\$2,652,740	\$14,192,956
2041	\$2,766,803	\$0	\$47,240	\$9,186	\$8,741,140	\$2,652,740	\$14,217,108
2042	\$2,790,309	\$0	\$48,185	\$9,369	\$8,741,140	\$2,652,740	\$14,241,743
2043	\$2,814,286	\$0	\$49,148	\$9,557	\$8,741,140	\$2,652,740	\$14,266,871
2044	\$2,838,742	\$0	\$50,131	\$9,748	\$8,741,140	\$2,652,740	\$14,292,501
2045	\$2,863,687	\$0	\$51,134	\$9,943	\$8,741,140	\$2,652,740	\$14,318,643
2046	\$2,889,131	\$0	\$52,157	\$10,142	\$8,741,140	\$2,652,740	\$14,345,309
2047	\$2,915,084	\$0	\$53,200	\$10,344	\$8,741,140	\$2,652,740	\$14,372,508
2048	\$2,941,556	\$0	\$54,264	\$10,551	\$8,741,140	\$2,652,740	\$14,400,251
2049	\$2,968,557	\$0	\$55,349	\$10,762	\$8,741,140	\$2,652,740	\$14,428,548
2050	\$2,996,099	\$0	\$56,456	\$10,978	\$8,741,140	\$2,652,740	\$14,457,412
2051	\$3,024,191	\$0	\$57,585	\$11,197	\$8,741,140	\$2,652,740	\$14,486,853
2052	\$3,052,845	\$0	\$58,737	\$11,421	\$8,741,140	\$2,652,740	\$14,516,883
2053	\$3,082,072	\$0	\$59,912	\$11,650	\$8,741,140	\$2,652,740	\$14,547,513
2054	\$3,111,884	\$0	\$61,110	\$11,882	\$8,741,140	\$2,652,740	\$14,578,756
2055	\$3,142,292	\$0	\$62,332	\$12,120	\$8,741,140	\$2,652,740	\$14,610,624
2056	\$3,173,308	\$0	\$63,579	\$12,363	\$8,741,140	\$2,652,740	\$14,643,129
2057	\$3,204,944	\$0	\$64,850	\$12,610	\$8,741,140	\$2,652,740	\$14,676,284
2058	\$3,237,213	\$0	\$66,147	\$12,862	\$8,741,140	\$2,652,740	\$14,710,103
2059	\$3,270,128	\$0	\$67,470	\$13,119	\$8,741,140	\$2,652,740	\$14,744,597
2060	\$3,303,701	\$0	\$68,820	\$13,382	\$8,741,140	\$2,652,740	\$14,779,782
2061	\$3,337,945	\$0	\$70,196	\$13,649	\$8,741,140	\$2,652,740	\$14,815,670
2062	\$3,372,874	\$0	\$71,600	\$13,922	\$8,741,140	\$2,652,740	\$14,852,276
2063	\$3,408,502	\$0	\$73,032	\$14,201	\$8,741,140	\$2,652,740	\$14,889,615
2064	\$3,444,842	\$0	\$74,493	\$14,485	\$8,741,140	\$2,652,740	\$14,927,699
2065	\$3,481,909	\$0	\$75,983	\$14,774	\$8,741,140	\$2,652,740	\$14,966,546
<b>Total</b>	<b>\$107,407,209</b>	<b>\$0</b>	<b>\$2,120,110</b>	<b>\$412,244</b>	<b>\$345,921,968</b>	<b>\$95,498,647</b>	<b>\$551,360,177</b>

## The Total Tax Revenues for Local Taxing Units from the Facility's Operations - Direct vs. Indirect

The table below details the total increase in local tax revenues from the facility's operations by direct and indirect sources.

Year	Direct Taxes	Indirect Taxes	Total Local Revenues
2026	\$215,422	\$43,388	\$258,809
2027	\$2,585,061	\$44,255	\$2,629,316
2028	\$6,781,477	\$190,266	\$6,971,743
2029	\$13,330,298	\$860,199	\$14,190,497
2030	\$23,942,823	\$1,793,993	\$25,736,817
2031	\$17,053,041	\$1,813,806	\$18,866,847
2032	\$14,701,849	\$1,834,015	\$16,535,864
2033	\$12,474,404	\$1,854,629	\$14,329,033
2034	\$10,741,947	\$1,875,654	\$12,617,601
2035	\$10,246,959	\$1,897,101	\$12,144,060
2036	\$10,246,959	\$1,918,976	\$12,165,935
2037	\$10,246,959	\$1,941,288	\$12,188,247
2038	\$10,246,959	\$1,964,047	\$12,211,006
2039	\$10,246,959	\$1,987,261	\$12,234,220
2040	\$12,182,017	\$2,010,939	\$14,192,956
2041	\$12,182,017	\$2,035,091	\$14,217,108
2042	\$12,182,017	\$2,059,726	\$14,241,743
2043	\$12,182,017	\$2,084,853	\$14,266,871
2044	\$12,182,017	\$2,110,483	\$14,292,501
2045	\$12,182,017	\$2,136,626	\$14,318,643
2046	\$12,182,017	\$2,163,292	\$14,345,309
2047	\$12,182,017	\$2,190,491	\$14,372,508
2048	\$12,182,017	\$2,218,233	\$14,400,251
2049	\$12,182,017	\$2,246,531	\$14,428,548
2050	\$12,182,017	\$2,275,395	\$14,457,412
2051	\$12,182,017	\$2,304,836	\$14,486,853
2052	\$12,182,017	\$2,334,865	\$14,516,883
2053	\$12,182,017	\$2,365,496	\$14,547,513
2054	\$12,182,017	\$2,396,739	\$14,578,756
2055	\$12,182,017	\$2,428,606	\$14,610,624
2056	\$12,182,017	\$2,461,112	\$14,643,129
2057	\$12,182,017	\$2,494,267	\$14,676,284
2058	\$12,182,017	\$2,528,085	\$14,710,103
2059	\$12,182,017	\$2,562,580	\$14,744,597
2060	\$12,182,017	\$2,597,765	\$14,779,782
2061	\$12,182,017	\$2,633,653	\$14,815,670
2062	\$12,182,017	\$2,670,259	\$14,852,276
2063	\$12,182,017	\$2,707,597	\$14,889,615
2064	\$12,182,017	\$2,745,682	\$14,927,699
2065	\$12,182,017	\$2,784,529	\$14,966,546
<b>Total</b>	<b>\$469,793,569</b>	<b>\$81,566,608</b>	<b>\$551,360,177</b>

**Table 68**  
**Tax Revenues for Local Taxing Units During Operations by Taxing Unit**

	Sales Tax Collections	Hotel Occupancy Taxes	Property Taxes JETI Investment	Property Taxes Land & Inventories	Total Local Revenues
City of San Antonio	\$107,407,209	\$2,120,110	\$83,486,099	\$21,153,189	\$214,166,606
Bexar County	\$0	\$412,244	\$42,596,424	\$10,792,817	\$53,801,484
Southwest ISD	\$0	\$0	\$147,796,981	\$45,298,969	\$193,095,949
Bexar County Road & Flood	\$0	\$0	\$3,648,422	\$924,415	\$4,572,837
San Antonio River Authority	\$0	\$0	\$2,820,945	\$714,754	\$3,535,699
Alamo Community College	\$0	\$0	\$22,991,473	\$5,825,436	\$28,816,909
University Health	\$0	\$0	\$42,581,625	\$10,789,068	\$53,370,693
<b>Total</b>	<b>\$107,407,209</b>	<b>\$2,532,353</b>	<b>\$345,921,968</b>	<b>\$95,498,647</b>	<b>\$551,360,177</b>

## Discussion of Indirect and Induced Impacts

This analysis calculated the direct economic impact of the facility from its construction project and during its operations. In addition, the indirect and induced impacts were also calculated.

Indirect revenues, jobs and salaries are created in new or existing firms in the state, such as parts suppliers, that may supply goods and services to the facility. In addition, induced revenues, jobs and salaries are created and supported in new or existing businesses, such as retail stores, gas stations, banks, restaurants, and service companies that may supply goods and services to workers and their families.

To estimate the indirect and induced economic impact of the facility on the state, regional economic multipliers were used. Regional economic multipliers for the state and counties are included in the US Department of Commerce’s Regional Input-Output Modeling System (RIMS II).

Three types of regional economic multipliers were used in this analysis: an output multiplier, an employment multiplier and an earnings multiplier.

The output multipliers show the estimated total output - inclusive of direct, indirect, and induced revenues - of other companies in the state for every dollar of revenue at the facility or for every dollar spent during construction. The employment multipliers show the total number of jobs created for each direct job of the associated activity. The earnings multipliers show the total amount of salaries paid to these workers. The following multipliers were used in this analysis to estimate the statewide impacts:

	During Construction	During Operations
Output multiplier	2.4340	2.0193
Employment multiplier	2.2589	4.2071
Earnings multiplier	1.9949	2.7123

The local economic impact is estimated for Bexar County with the multipliers shown below.

	During Construction	During Operations
Output multiplier	1.8450	1.7542
Employment multiplier	1.8824	3.4273
Earnings multiplier	1.6621	2.2555

## About Impact DataSource

Impact DataSource is a 30-year old Austin, Texas economic consulting, research and analysis firm. The firm has conducted economic impact analyses of numerous projects in Texas and 39 other states. In addition, the firm has developed economic impact analysis computer programs for several clients including the Tennessee Department of Economic & Community Development.

The firm's principal, Paul Scheuren, performed this economic impact analysis. Paul has a Master of Arts in economics from Clemson University as well as a Bachelor of Business Administration in actuarial science from Temple University.

## Some Rates and Assumptions Used in this Analysis

### State tax rates for tax revenues that go into the state's general revenue fund:

Texas business franchise tax:

Texas franchise tax is a tax on "taxable margin," which is a concept similar to taxable income. Generally, an entity's taxable margin is its revenue less either its cost of goods sold or its compensation expense, but not both. If 70% of the entity's revenue is less than either of these calculations, then 70% of revenue is the taxable margin. Taxable margin must then be apportioned to business done in Texas, measured by the ratio of gross receipts from business done in Texas to gross receipts from business done everywhere. The tax rate is then applied to the apportioned margin. A rate of .375% is used for taxable entities primarily engaged in retail or wholesale trade, and a .75% rate is used for all other entities.

Sales and use tax rate	6.25%
Hotel occupancy tax rate	6.00%
Gasoline tax, per gallon	\$0.20
Percent of gasoline taxes going into state general revenues	25.00%
Motor vehicle sales and use tax	6.25%
Percent of total salaries that a typical worker spends on taxable goods and services	26.00%

Estimated other taxes collected annually by the state for the general revenue fund for each worker household:

	Total Collections in 2025	Number of Households in the State (2024 ACS)	Amount of Annual Collections Per Worker Household
Cigarette and tobacco taxes	\$1.111 B	11,449,769	\$97
Alcoholic beverage taxes	\$2.068 B	11,449,769	\$181
Net lottery proceeds	\$2.812 B	11,449,769	\$246
Total			\$524.00

**Some assumptions used in this analysis:**

*Annual state gasoline tax collections per worker:*

Miles driven per year by a typical worker	15,000
Miles per gallon	20
Number of gallons of gasoline purchased each year by a typical worker	750
Gasoline tax, per gallon	\$0.20
Gasoline taxes paid each year by a typical worker	\$150
Percent of gasoline taxes going into the general fund	25%
Gasoline taxes paid each year by a typical worker going to the general fund	\$37.50

*Annual motor vehicle sales and use tax collections per worker:*

Number of new or used automobiles purchased per 10 workers each year	2
Average value of new or used automobiles purchased by a typical worker who purchases an automobile	\$35,000
Motor vehicle sales and use tax	6.25%
Annual motor vehicle sales and use taxes paid by a typical worker	\$437.50

*Estimated other taxes collected annually by the state for the general revenue fund for each worker household:*

Summary of annual state taxes, other than sales taxes, collected from each worker:

Gasoline taxes	\$37.50
Motor vehicle sales and use taxes	\$437.50
Cigarette and tobacco taxes	\$97.00
Alcoholic beverage taxes	\$181.00
Net lottery proceeds	\$246.00
Total	\$999.00

Estimated annual increase in the above taxes per worker over each of the next 40 years 2.50%

**Local tax rates used in this analysis:**

Local Sales Tax Rates

City of San Antonio	<i>(includes ATD &amp; MTA)</i>	2.00%
Bexar County		0.00%
<u>Total Local Sales Tax Rate</u>		<u>2.00%</u>

Local Hotel Occupancy Tax Rates

City of San Antonio	9.00%
Bexar County	1.75%

Local Property Tax Rates

City: City of San Antonio		0.541590
County: Bexar County		0.276331
School: Southwest ISD		1.159800
	M&O Rate:	0.721700
	I&S Rate:	0.438100
Spec Dist #1: Bexar County Road & Flood		0.023668
Spec Dist #2: San Antonio River Authority		0.018300
Spec Dist #3: Alamo Community College		0.149150
Spec Dist #4: University Health		0.276235
Total Rate		2.445074

# **Sworn Affidavit**

## **Requirements:**

**Notarized Section 403.606 Sworn Affidavit.**

## **Response:**

**Affidavit follows.**

**AFFIDAVIT OF TOYOTA MOTOR MANUFACTURING, TEXAS, INC.**

**BEFORE ME**, the undersigned authority, personally appeared Frank Voss, who, being by me duly sworn, deposed and said:

“My name is Frank Voss. I am over 18 years of age, of sound mind, and I have never been convicted of a felony or a crime of moral turpitude. I have personal knowledge of the facts stated in this affidavit and all the facts stated herein are true and correct.

I am the President of Toyota Motor Manufacturing, Texas, Inc. (“TMMTX”) and am authorized to make this affidavit on behalf of TMMTX. TMMTX hereby attests that it is not ineligible under Government Code, §403.606 to submit an application or enter into an agreement under Texas Jobs, Energy, Technology and Innovation Act (“Act”).

We certify that TMMTX has thoroughly reviewed the ineligibility criteria outlined in Section 403.606 and TMMTX affirms to the best of our knowledge and belief, none of the circumstances or conditions that render the company ineligible under Government Code, §403.606 are applicable.

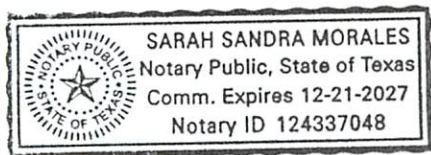
We understand the importance of accuracy and completeness in providing this information and acknowledge that any false statement or misrepresentation may result in legal consequences including rejection of an application or rescission of an agreement entered under the Act.”

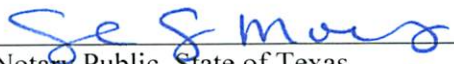
**WITNESS MY HAND** on this the 31<sup>st</sup> day of March, 2026.

  
\_\_\_\_\_  
Frank Voss

**SWORN TO AND SUBSCRIBED BEFORE ME** on the 31 day of March, 2026, by Frank Voss.

[SEAL]



  
\_\_\_\_\_  
Notary Public, State of Texas

My commission expires 12/21/2027