

Project Overview

Affiliated School District

Point Isabel ISD

Project in Multiple ISD

No

Company Information

Company Legal Name

Texas LNG Brownsville LLC

Texas Taxpayer I.D.

32057544960

NAICS Code

424710

Form of Business

Limited Liability Company

Current on Tax Payment to the State of Texas?

Yes

Company Address

Street Address

1001 McKinney Suite 600

City

Houston

State

TX

Zip Code

77002

Parent Company Information

Legal Name

Texas LNG Brownsville LLC

Taxpayer I.D.

32057544960

Parent Company Address

Street Address

1001 McKinney Suite 600

City

Houston

State

TX

Zip Code

77002

Authorized Company Representative

Full Name

Enrique Reus Jimeno

Title

Chief Accounting Officer

Organization

Texas LNG Brownsville LLC

Phone Number

212-500-5453

Email Address

enrique.reus@glenfarne.com

Street Address

1001 McKinney Suite 600

City	State	Zip Code
Houston	TX	77002

2nd Authorized Company Representative

No Information provided

Authorized Company Consultant

Full Name	Omar Khan	
Title	Director, Credits and Incentives	Organization Ryan, LLC
Phone Number	214-886-1968	Email Address omar.khan@ryan.com

Authorized School District Representative

Full Name	Theresa Capistran	
Title	Superintendent Of Schools	Organization Point Isabel ISD
Phone Number	956-943-0000	Email Address talarcon@pi-isd.net

Authorized School District Consultant

No Information provided

Project Information

County Name	County Population
Cameron	421,017

Minimum Investment Required	Required No. of New Jobs	Property Activity
\$100 million	50 Jobs	Critical Infrastructure: Petroleum Bulk Stations and Terminals

The Central Appraisal District (CAD) that will be responsible for appraising the property
Cameron CAD

Indicate which zone the land on which proposed new construction or new improvements is located
Enterprise Zone under Government Code Chapter 2303

Zone Name
Texas Enterprise Zone

Will any of the proposed required investment be leased under a capitalized lease?
No

Compelling Factors

Has the applicant entered into any agreements, contracts or letters of intent related to this project?

Yes

Has the applicant made any publicly available statements regarding the proposed project?

Yes

Has the applicant applied for or received any federal, state or local permits for activities at the proposed project site?

Yes

Grants and Loans

Program Name	Proposed/Requested Amount
--------------	---------------------------

No grants and loans available

Taxing Entities

Entity Type	Entity Name	Tax Rate	Percentage
M&O (ISD)	Point Isabel ISD	0.6798	100
I&S (ISD)	Point Isabel ISD	0.0505	100
County	Cameron	0.424393	100
Other	Brownsville Navigation District	0.025589	100
Other	Emergency Service District	0.062736	100
Other	Texas Southmost College District	0.111809	100
Other	South Texas ISD	0.0492	100

Tax Abatements

Entity Type	Tax Abatement Description	Percentage	Start Year	End Year
County	Cameron County Abatement	95	2028	2037

Project Timeline

Projected commencement year of construction *

2026

Projected completion year of construction *

2030

Projected commencement year of commercial operations

2031

First year of the incentive period

2031

Last year of the incentive period

2040

Opportunity Zone

Is the project located on a Qualified Opportunity Zone as designated by the United States Treasury?

Yes

Did the Applicant consider locating the proposed project in a Qualified Opportunity Zone?

Yes

Schedule A

Tax Year	Column A: Planned Investment	Column B: New Eligible Investment	Column C: Total investment
2026	\$ 70,767,439	\$ 0	\$ 70,767,439
2027	\$ 284,437,967	\$ 3,527,759	\$ 287,965,726
2028	\$ 2,154,510,961	\$ 9,172,175	\$ 2,163,683,136
2029	\$ 1,372,234,281	\$ 11,288,830	\$ 1,383,523,111
2030	\$ 88,416,173	\$ 5,644,415	\$ 94,060,588
		Total Investments	\$ 4,000,000,000

Schedule B - Construction Period

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
1	2026	\$0	\$0	\$0	\$0
2	2027	\$0	\$31,845,348	\$31,845,348	\$0
3	2028	\$0	\$161,429,925	\$161,429,925	\$0
4	2029	\$0	\$1,135,087,336	\$1,135,087,336	\$0
5	2030	\$0	\$2,931,781,638	\$2,931,781,638	\$0

Schedule B - Incentive Period

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
6	2031	\$0	\$3,469,543,455	\$3,469,543,455	\$867,385,864
7	2032	\$0	\$3,269,543,455	\$3,269,543,455	\$817,385,864
8	2033	\$0	\$3,069,543,455	\$3,069,543,455	\$767,385,864
9	2034	\$0	\$2,869,543,455	\$2,869,543,455	\$717,385,864
10	2035	\$0	\$2,669,543,455	\$2,669,543,455	\$667,385,864
11	2036	\$0	\$2,469,543,455	\$2,469,543,455	\$617,385,864
12	2037	\$0	\$2,269,543,455	\$2,269,543,455	\$567,385,864
13	2038	\$0	\$2,069,543,455	\$2,069,543,455	\$517,385,864
14	2039	\$0	\$1,869,543,455	\$1,869,543,455	\$467,385,864
15	2040	\$0	\$1,669,543,455	\$1,669,543,455	\$417,385,864

Schedule B - Post Incentive Period

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
16	2041	\$0	\$1,469,543,455	\$1,469,543,455	\$1,469,543,455
17	2042	\$0	\$1,269,543,455	\$1,269,543,455	\$1,269,543,455
18	2043	\$0	\$1,069,543,455	\$1,069,543,455	\$1,069,543,455
19	2044	\$0	\$1,069,543,455	\$1,069,543,455	\$1,069,543,455
20	2045	\$0	\$1,069,543,455	\$1,069,543,455	\$1,069,543,455

Wage Requirements

Wage NAICS Code

424710

Indicate the NAICS level used

County

Texas Workforce Commission Quarterly Census of Employment and Wages Area

Cameron

Annual Wages

Wage Reporting Year	Wage Reporting Quarter	Average Weekly Wage
2024	Q3	\$1,168.00
2024	Q4	\$1,407.00

2025

Q1

\$1,214.00

2025

Q2

\$1,399.00

Average Annual Wage: \$67,444

110% of Average Annual Wage: \$74,188

Authorized Company Representative (Applicant) Signature

Signature

Omar Khan

Date

Wed Dec 17 2025

Proof of payment of filing fee received by the
Comptroller of Public Accounts per TAC Rule
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of
Public Accounts)*

Description of Project

Texas LNG Brownsville LLC (“Texas LNG”) is considering constructing, owning, and operating a Liquefied Natural Gas (“LNG”) facility at the Port of Brownsville between Brownsville, Texas, and Port Isabel, Texas. Texas LNG is owned by Glenfarne Group LLC (“Glenfarne”). Glenfarne is a New York-based developer, owner-operator, and industrial manager of energy and infrastructure assets across the Americas. Glenfarne’s current portfolio comprises several power and infrastructure subsectors, including backup power or grid stability and full spectrum renewables such as wind, hydropower, and solar power. Texas LNG will have a permitted capacity to produce LNG from feed gas sourced from the extensive US natural gas system. The project’s LNG liquefaction trains will use Honeywell LNG liquefaction technology.

The project involves LNG liquefaction modules fabricated offsite by an experienced and qualified fabrication yard. At the Texas LNG site located close to the entrance of the deepwater Brownsville ship channel, the modules will be permanently installed on site. LNG produced by the facility would be offloaded from conventional full containment storage tank(s) onto standard sized LNG carriers berthed alongside the Texas LNG facility. Off-the-shelf standard technology will be used for both the liquefaction process and the gas treatment plant that will be built on site to treat pipeline feed gas by removing any remaining natural gas liquids and other non-methane products before the liquefaction process. The plant will be designed to minimize environmental impact in the region. This overall strategy is designed to allow Texas LNG to optimize complex onshore construction, facilitate construction works in the local region, leverage local labor and suppliers, and reduce the overall local environmental impact. Texas LNG has selected proven Honeywell LNG liquefaction technology (“Honeywell LNG C3-MR”) for the Project.

As the Texas LNG facility will be using electrically driven refrigeration compressors for the liquefaction process, its carbon dioxide and other emissions will be significantly lower than those of the majority of global LNG producing plants which rely upon gas turbine or steam turbine drivers. Most currently operating large scale LNG exporting facilities in the US and globally use natural gas or steam to drive their refrigeration compressors - in some cases consuming as much as 10% of all feed gas into the plant as fuel - thus contributing to CO₂ and other greenhouse gas emissions. Texas LNG will also have access to abundant renewable power in the region, providing options to reduce its carbon footprint even further. Texas LNG will not need to resort to expensive carbon storage or indirect carbon offsets to achieve its green credentials.

The project will require a multi-billion-dollar capital investment and will result in approximately 110 new direct qualifying jobs during permanent operations. If approved, construction start would be slated for 2026, and commissioning is expected in 2030. Below is a list of major components:

Texas LNG Brownsville LLC
Application for Taxable Value Limitation on Eligible Property

- Compressors
- Process Piping
- Process Vessels
- Instrumentation
- Electrical Power Supply and Distribution Equipment
- Distributed Control Systems
- Pumps
- Heaters
- Valves
- Safety Infrastructure
- Emergency Flares
- Tanks
- Loading Arms
- Electric Motors
- Heat Exchangers
- Associated Buildings

This application covers all qualified property within the project boundary within Point Isabel ISD necessary for commercial operations of the proposed project.

Legal Description of the Real Property

The address of the property is:

- 49116 State Highway 48, Port Isabel, TX 78578

The legal description of the property within the project area is as follows:

Parcel ID	Acres	Legal Description
449911	625	SANTA ISABEL GRANT 625 ACRES OUT OF 3260.06 ACRES R GARCIA TRACT, LEASED LAND, LEASE#4499

Legal Description of the Real Property

The address of the property is:

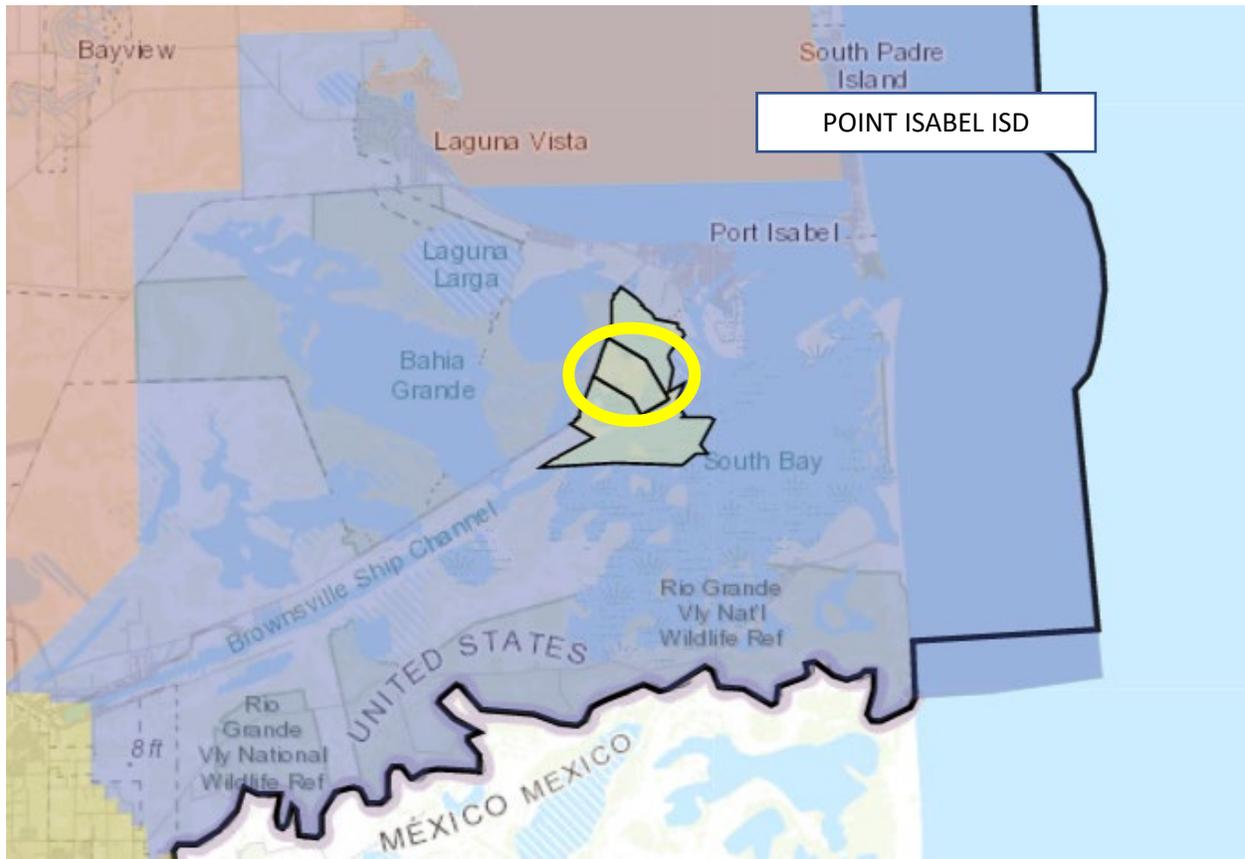
- 49116 State Highway 48, Port Isabel, TX 78578

The legal description of the property within the project area is as follows:

Parcel ID	Acres	Legal Description
449911	625	SANTA ISABEL GRANT 625 ACRES OUT OF 3260.06 ACRES R GARCIA TRACT, LEASED LAND, LEASE#4499

Texas LNG Brownsville LLC
Application for Taxable Value Limitation on Eligible Property

ISD Map:



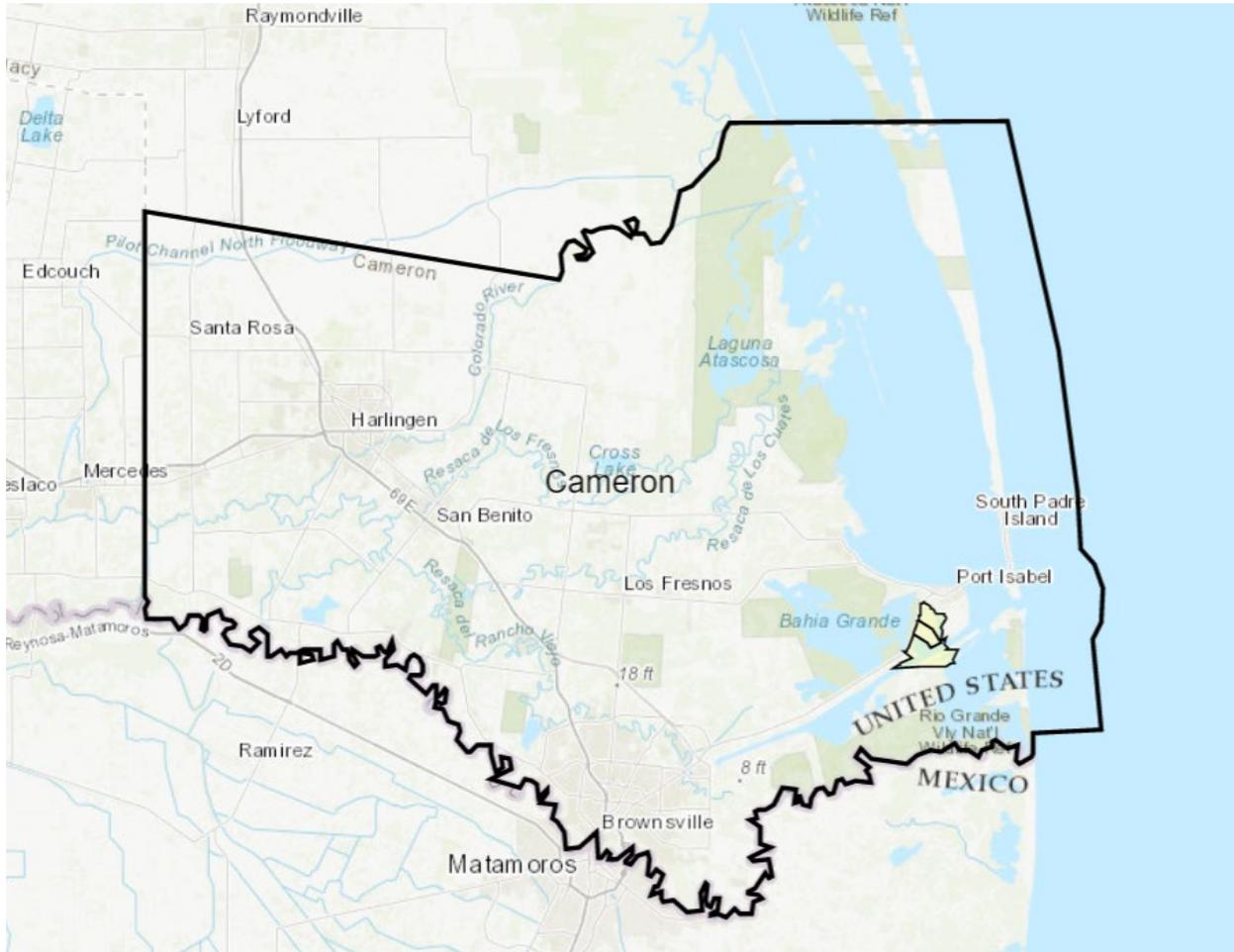
Blue shaded area = Point Isabel ISD

_____ = County Boundary

Black outline within **yellow** circle = Project Site

Texas LNG Brownsville LLC
Application for Taxable Value Limitation on Eligible Property

County Map:

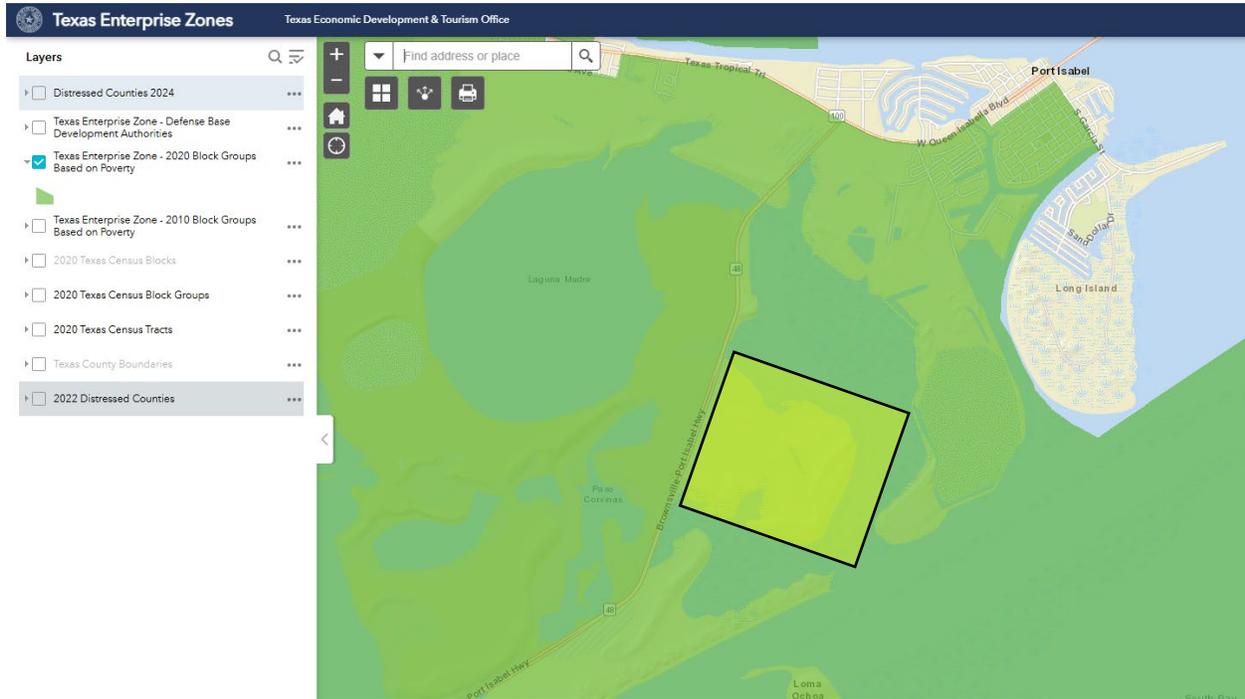


_____ = County Boundary

Black outline within yellow circle = Project Site

Texas LNG Brownsville LLC
Application for Taxable Value Limitation on Eligible Property

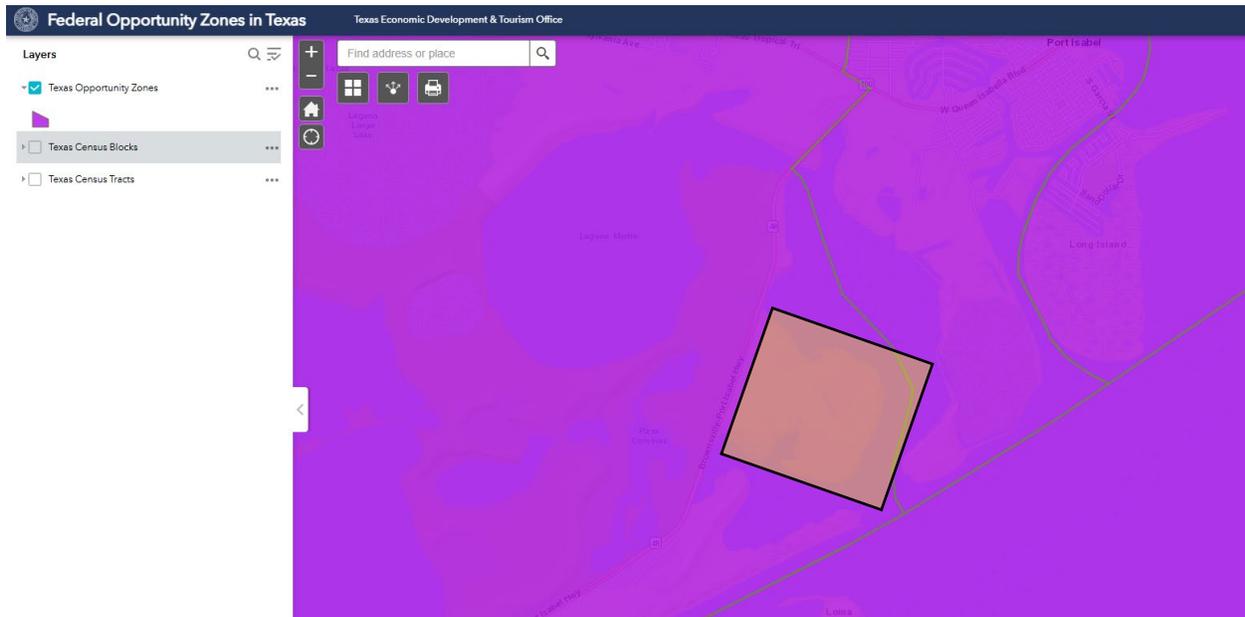
Enterprise Zone Map:



Yellow shaded area = Project Site

Texas LNG Brownsville LLC
Application for Taxable Value Limitation on Eligible Property

Opportunity Zone Map:



Yellow shaded area = Project Site

Description of Eligible Property

Texas LNG Brownsville LLC (“Texas LNG”) is considering constructing, owning, and operating a Liquefied Natural Gas (“LNG”) facility at the Port of Brownsville between Brownsville, Texas, and Port Isabel, Texas. Texas LNG will have a permitted capacity to produce LNG from feed gas sourced from the extensive US natural gas system. The project’s LNG liquefaction trains will be using the Honeywell LNG liquefaction technology.

The project will require a multi-billion-dollar capital investment and will result in approximately 110 new direct qualifying jobs during permanent operations. If approved, construction start would be slated for 2026, and commissioning is expected in 2030. Below is a list of major components:

- Compressors
- Process Piping
- Process Vessels
- Instrumentation
- Electrical Power Supply and Distribution Equipment
- Distributed Control Systems
- Pumps
- Heaters
- Valves
- Safety Infrastructure
- Emergency Flares
- Tanks
- Loading Arms
- Electric Motors
- Heat Exchangers
- Associated Buildings

This application covers all eligible property within the project boundary within Point Isabel ISD necessary for commercial operations of the proposed project.

Ineligible Property Map

N/A

Limitation as a Compelling Factor

The company is evaluating LNG development opportunities in multiple jurisdictions, including Texas and Louisiana, where it can access natural gas and potentially develop LNG export capacity. Each location presents distinct commercial, regulatory, and tax conditions that influence the overall economic profile of LNG development and are being considered as part of the company's broader LNG investment strategy.

LNG export facilities require substantial long-term capital commitments, and the company must evaluate where to allocate its internal and investment capital across several potential opportunities. As part of this assessment, the company compares the relative economic conditions in the jurisdictions under evaluation, including differences in property tax treatment during construction and operations. As the company considers how best to deploy capital across multiple LNG opportunities, differences in long-term tax burdens play a meaningful role in determining which opportunities are positioned to advance.

Texas imposes property taxes throughout construction as well as during operations. In contrast, Louisiana does not tax major industrial projects during construction, and its Industrial Tax Exemption Program ("ITEP") provides exemptions during early operational years for qualifying industrial investments. Glenfarne's Louisiana project has secured a 100 percent ITEP ad valorem property tax abatement for its first ten years of operation. These policies and incentives materially reduce the overall tax burden for large capital projects in Louisiana.

Recognizing that Texas has historically been at a disadvantage in attracting major capital-intensive projects due to comparatively high property taxes, the Texas Legislature enacted the Jobs, Energy, Technology, and Innovation ("JETI") Act (House Bill 5, 88th Legislature). JETI was specifically designed to improve Texas's competitiveness by providing a 10-year limitation on school district maintenance and operations property taxes for qualifying investments such as energy infrastructure and LNG export facilities.

The availability of the JETI incentive materially enhances the economics of the Texas opportunity by reducing a meaningful portion of the long-term property tax burden that would otherwise accrue during both construction and operations. This improvement strengthens Texas's position as a competitive location for LNG development within the company's overall investment planning.

While the opportunities in Texas and Louisiana differ in physical, commercial, and regulatory characteristics, each represents a viable pathway for expanding the company's LNG export capacity. The enhanced economic viability provided by the JETI incentive is therefore a compelling factor in advancing the Texas opportunity toward final investment decision.

Texas LNG Brownsville LLC
Application for Taxable Value Limitation on Eligible Property

Compelling Factor Information Related to Agreements, Contracts or Intent Letters

Name	Counterparty
Precedent Agreement	Valley Crossing Pipeline, LLC
Memorandum of Understanding	Baker Hughes Energy Services, LLC
Memorandum of Understanding	ABB Inc.
Liquefaction Tolling Services Agreement	EQT LNG Trading LLC
Memorandum of Understanding	Gulf LNG Tugs of Texas, LLC
Lease Agreement	Brownsville Navigation District of Cameron County, Texas
LNG Sale and Purchase Agreement	Gunvor International B.V., Amsterdam, Geneva Branch
LNG Sale and Purchase Agreement	Macquarie Energy LLC
Pre-FID Agreement - Kiewit	Kiewit Engineering Group Inc.
Tax Abatement Agreement - Cameron County	County of Cameron, Texas

Compelling Factor Information for Public Statements regarding the proposed project

Publicly available information about the Texas LNG Brownsville LLC project includes historical updates, regulatory filings, and forward-looking statements issued throughout the multiyear development process. These materials remain accessible on the company's website and through industry sources, but they do not indicate that the company has initiated construction or formally committed to the project.

The project website contains descriptions of the proposed facility, anticipated development benefits, and prior permitting milestones. Such materials are standard for large industrial projects and reflect the conceptual scope and expected attributes of the project at various earlier planning stages. While the information may appear forward moving, these statements are informational and aspirational, intended to maintain transparency with stakeholders, communicate the project concept, and support long-term planning activities.

Although certain preparatory and permitting steps have been completed, the project remains subject to internal approvals, market conditions, and other development considerations that must align before a final investment decision is made. None of the public materials should be interpreted as confirmation that the project has advanced into construction or entered an irreversible commitment phase.

Accordingly, the presence of online updates does not reflect a final investment decision. At this stage, the timing and progression of the project remain under evaluation. The incentives available through the JETI program represent a material and influential factor in determining whether the project can proceed in Texas as proposed.

Compelling Factor Information for Permits Applied for or Received

FEDERAL		
Agency	Permit/Approval/Regulatory Citation	Date Applied For
Federal Energy Regulatory Commission (FERC)	Authorization to Construct and Operate Facilities under section 3(a) of the Natural Gas Act	<ul style="list-style-type: none"> • Original FERC Order issued on November 22, 2019. • Final Remanded Order issued in August 2025
Department of Energy/Office of Fossil Fuels (DOE/FE)	Authorization to export LNG by vessel to Free Trade Agreement (FTA) and non-FTA nations	<p>Amended Authorization to Export 4 MTA of LNG to FTA and non-FTA nations issued December 10, 2020.</p> <ul style="list-style-type: none"> • DOE/FE Order 3716 (FTA) • DOE/FE Order 4489 (Non-FTA)
U.S. Department of Homeland Security – U.S. Coast Guard (USCG)	Waterfront Facilities Handling Liquefied Natural Gas and Liquefied Hazardous Gas (33 CFR 127), which includes Letter of Intent (LOI) submission (33 CFR 127.007), Waterway Suitability Assessment (WSA) consultation, and Letter of Recommendation from the USCG (18 CFR 157.21)	Letter of Recommendation received on February 14, 2018.
U.S. Army Corps of Engineers (COE)	CWA Section 404 Permit for impacts on Waters of the U.S., including wetlands (33 USC § 1344) Rivers and Harbors Act Section 10 Permit for construction and operation of structures in and across federally navigable waterways (33 USC § 403)	USACE issued Final Permit on January 23, 2024
	Real Estate Outgrant - Authorization for the disposal of dredged material into Placement Area 5 owned and operated by the USACE.	Real Estate Outgrant Application in Progress

Texas LNG Brownsville LLC
Application for Taxable Value Limitation on Eligible Property

U.S. Department of Transportation – Federal Aviation Administration	Notice of Proposed Construction Possibly Affecting Navigable Air Space under 14 CFR Part 77	Determination of No Hazard to Air Navigation for Main Flare Stack Issued October 09, 2024
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STATE		
Agency	Permit/Approval/Regulatory Citation	Date Applied For
Texas Commission on Environmental Quality	30 Texas Administrative Code (TAC) Chapter 116 - Permit to Construct	The Air Quality Permit issued May 14, 2020
	30 TAC Chapter 122 – Federal Operating Permit (Title V)	To be submitted 18 months prior to start of operations
	Water Use Permit (marine water intake)	To be submitted 18 months prior to start of operations
	TPDES Process Waste Water/Industrial	To be submitted 18 months prior to start of operations
Texas Railroad Commission	State Water Quality Certification and Coastal Management Program Consistency Determination	Issued in conjunction with the USACE 404 Permit on January 23, 2024. WQC and CMP dated February 21, 2023

LOCAL/COUNTY		
Agency	Permit/Approval/Regulatory Citation	Date Applied For
N/A	N/A	N/A

Economic Benefit Statement for Texas LNG Brownsville LLC in Cameron County, TX

December 15, 2025

Prepared by:

Impact DataSource, LLC
7500 Rialto Blvd
Building 1 Suite 250
Austin, Texas 78735
(512) 524-0892
www.impactdatasource.com



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An Economic Benefit Statement for Texas LNG Brownsville LLC

Introduction

This report presents the results of an economic impact analysis performed by Impact DataSource, Austin, Texas. The analysis estimates the potential economic benefits to be generated by Texas LNG Brownsville LLC in Cameron County, Texas for the project's Jobs, Energy, Technology and Innovation (JETI) application. The economic benefits include economic impacts - measured by revenues (or output), jobs, and salaries in the state and local region. In addition, the benefits include estimated state and local tax revenues supported by the company, its employees, and other businesses economically linked to the project throughout the state. In total, this analysis covers a 40-year period beginning with 5 years of building construction, a 10-year incentive period, and an additional period of 25 years as required by Tex. Gov't Code § 403.608 (b).

<u>Years</u>	<u>Period</u>
2026-2030	Construction
2031-2040	Incentive Period
2041-2065	Additional 25 Years

A Description of the Facility and Its Operations

Texas LNG Brownsville LLC ("Texas LNG") is considering constructing, owning, and operating a Liquefied Natural Gas ("LNG") facility at the Port of Brownsville between Brownsville, Texas, and Port Isabel, Texas. Texas LNG will have a permitted capacity to produce Liquefied Natural Gas ("LNG") from feed gas sourced from the extensive US natural gas system. The project's train will be using the standard Air Products liquefaction technology. The project involves LNG liquefaction modules fabricated offsite by an experienced and qualified fabrication yard. At the Texas LNG site located close to the entrance of the deepwater Brownsville ship channel, the modules will be permanently installed on site. LNG produced by the facility would be offloaded from conventional full containment storage tank(s) onto standard sized LNG carriers berthed alongside the Texas LNG facility. Off-the-shelf standard technology will be used for both the liquefaction process and the gas treatment plant that will be built on site to treat pipeline feed gas by removing any remaining natural gas liquids and other non-methane products before the liquefaction process. The plant will be designed to minimize environmental impact in the region. This overall strategy is designed to allow Texas LNG to minimize complex onshore construction, facilitate civil construction works using local resources, leverage local labor and suppliers, and reduce the overall local environmental impact.

Timeline for Permanent Employment and Investment

The facility's timeline for total jobs to be created and investment over the next 40 years will be as follows:

Table 1 Timeline for Permanent Employment and Investment					
Year	Number of New Workers to be Hired Each Year		Buildings and Other Real Property Improvements	Machinery & Equipment	Total JETI Investment
2026	0	<i>Construction</i>	\$0	\$70,767,439	\$70,767,439
2027	0	<i>Construction</i>	\$3,527,759	\$284,437,967	\$287,965,727
2028	20	<i>Construction</i>	\$9,172,175	\$2,154,510,961	\$2,163,683,136
2029	83	<i>Construction</i>	\$11,288,830	\$1,372,234,281	\$1,383,523,111
2030	7	<i>Construction</i>	\$5,644,415	\$88,416,172	\$94,060,587
2031	0	<i>Incentive Year 1</i>	\$0	\$0	\$0
2032	0	<i>Incentive Year 2</i>	\$0	\$0	\$0
2033	0	<i>Incentive Year 3</i>	\$0	\$0	\$0
2034	0	<i>Incentive Year 4</i>	\$0	\$0	\$0
2035	0	<i>Incentive Year 5</i>	\$0	\$0	\$0
2036	0	<i>Incentive Year 6</i>	\$0	\$0	\$0
2037	0	<i>Incentive Year 7</i>	\$0	\$0	\$0
2038	0	<i>Incentive Year 8</i>	\$0	\$0	\$0
2039	0	<i>Incentive Year 9</i>	\$0	\$0	\$0
2040	0	<i>Incentive Year 10</i>	\$0	\$0	\$0
2041	0		\$0	\$0	\$0
2042	0		\$0	\$0	\$0
2043	0		\$0	\$0	\$0
2044	0		\$0	\$0	\$0
2045	0		\$0	\$0	\$0
2046	0		\$0	\$0	\$0
2047	0		\$0	\$0	\$0
2048	0		\$0	\$0	\$0
2049	0		\$0	\$0	\$0
2050	0		\$0	\$0	\$0
2051	0		\$0	\$0	\$0
2052	0		\$0	\$0	\$0
2053	0		\$0	\$0	\$0
2054	0		\$0	\$0	\$0
2055	0		\$0	\$0	\$0
2056	0		\$0	\$0	\$0

Table 1 continued on the next page

Table 1 - Continued				
Timeline for Permanent Employment and Investment				
Year	Number of New Workers to be Hired Each Year	Buildings and Other Real Property Improvements	Machinery & Equipment	Total JETI Investment
2057	0	\$0	\$0	\$0
2058	0	\$0	\$0	\$0
2059	0	\$0	\$0	\$0
2060	0	\$0	\$0	\$0
2061	0	\$0	\$0	\$0
2062	0	\$0	\$0	\$0
2063	0	\$0	\$0	\$0
2064	0	\$0	\$0	\$0
2065	0	\$0	\$0	\$0
<u>Total</u>	<u>110</u>	<u>\$29,633,179</u>	<u>\$3,970,366,821</u>	<u>\$4,000,000,000</u>

Total Capital Investment and Total Employment

The facility's proposed capital investment and total employment will be as follows:

Table 2	
Total Capital Investment and Employment	
Total Capital Investment	\$4,000,000,000
Total Employment	110

Estimated Increase in Appraised Value of Property Attributable to the Project

The estimated increase in appraised value of the facility's investment over the next 40 years is shown below. The table focuses on the appraised value of the investment as defined by the Jobs, Energy, Technology and Innovation (JETI) program. This property is expected to be eligible for the value limitation.

Table 3 Appraised Value of the Facility's Investment	
Year	Total Appraised Value of Investment
2026	\$0
2027	\$31,845,348
2028	\$161,429,925
2029	\$1,135,087,336
2030	\$2,931,781,638
2031	\$3,469,543,455
2032	\$3,269,543,455
2033	\$3,069,543,455
2034	\$2,869,543,455
2035	\$2,669,543,455
2036	\$2,469,543,455
2037	\$2,269,543,455
2038	\$2,069,543,455
2039	\$1,869,543,455
2040	\$1,669,543,455
2041	\$1,469,543,455
2042	\$1,269,543,455
2043	\$1,069,543,455
2044	\$1,069,543,455
2045	\$1,069,543,455
2046	\$1,069,543,455
2047	\$1,069,543,455
2048	\$1,069,543,455
2049	\$1,069,543,455
2050	\$1,069,543,455
2051	\$1,069,543,455
2052	\$1,069,543,455
2053	\$1,069,543,455
2054	\$1,069,543,455
2055	\$1,069,543,455

Table 3 continued on the next page

Table 3 - Continued			
Appraised Value of the Facility's Investment			
Year	Buildings and Other Real Property Improvements	Machinery & Equipment	Total Appraised Value of Investment
2056			\$1,069,543,455
2057			\$1,069,543,455
2058			\$1,069,543,455
2059			\$1,069,543,455
2060			\$1,069,543,455
2061			\$1,069,543,455
2062			\$1,069,543,455
2063			\$1,069,543,455
2064			\$1,069,543,455
2065			\$1,069,543,455

Appraised Value Assumptions:

The Company's projections and a minimum depreciated value of approximately 25%.

Estimated Ad Valorem Taxes Imposed by Each Taxing Unit on the Investment

The prospective site is located in Cameron County subject to the following property tax rates:

Table 4		
Taxing Units and Tax Rates (Per \$100 of Taxable Value) at Proposed Site		
City:	N/A	0.000000
County:	Cameron County	0.424393
School:	Point Isabell ISD	0.730300
	<i>M&O Rate:</i>	<i>0.67980</i>
	<i>I&S Rate:</i>	<i>0.05050</i>
Spec Dist #1:	Brownsville Navigation District	0.025589
Spec Dist #2:	Emergency Services District #1	0.062736
Spec Dist #3:	South Texas ISD	0.049200
Spec Dist #4:	Texas Southmost District	0.111809
<u>Total Rate</u>		<u>1.404027</u>

The estimated ad valorem taxes to be collected by each taxing unit on the eligible investment is summarized in the table below and shown in detail on the following pages.

Table 5 Ad Valorem Taxes for Each Taxing Unit on the Investment Over the Next 40 Years		
City:	N/A	\$0
County:	Cameron County	\$243,152,426
School:	Point Isabell ISD	\$258,450,655
	<i>M&O Taxes:</i>	\$229,517,101
	<i>I&S Taxes:</i>	\$28,933,553
Spec Dist #1:	Brownsville Navigation District	\$14,661,004
Spec Dist #2:	Emergency Services District #1	\$35,944,067
Spec Dist #3:	South Texas ISD	\$28,188,729
Spec Dist #4:	Texas Southmost District	\$64,060,033
<u>Total</u>		<u>\$644,456,915</u>

It is important to note these property tax calculations reflect the expected taxes on the company's eligible investment. The company may pay additional property taxes on land and inventories and those taxes are detailed separately in the "Local Area Benefits: Economic Impact & Tax Revenue" section of this report.

Table 6 Ad Valorem Taxes for School District on Investment: Point Isabell ISD							
Year	Taxable Value of Eligible Property for M&O Tax*	M&O Tax Rate	M&O Taxes	Taxable Value of Property for I&S Tax**	I&S Tax Rate	I&S Taxes	Total School District Taxes
2026	\$0	0.67980	\$0	\$0	0.05050	\$0	\$0
2027	\$0	0.67980	\$0	\$31,845,348	0.05050	\$16,082	\$16,082
2028	\$0	0.67980	\$0	\$161,429,925	0.05050	\$81,522	\$81,522
2029	\$0	0.67980	\$0	\$1,135,087,336	0.05050	\$573,219	\$573,219
2030	\$0	0.67980	\$0	\$2,931,781,638	0.05050	\$1,480,550	\$1,480,550
2031	\$867,385,864	0.67980	\$5,896,489	\$3,469,543,455	0.05050	\$1,752,119	\$7,648,609
2032	\$817,385,864	0.67980	\$5,556,589	\$3,269,543,455	0.05050	\$1,651,119	\$7,207,709
2033	\$767,385,864	0.67980	\$5,216,689	\$3,069,543,455	0.05050	\$1,550,119	\$6,766,809
2034	\$717,385,864	0.67980	\$4,876,789	\$2,869,543,455	0.05050	\$1,449,119	\$6,325,909
2035	\$667,385,864	0.67980	\$4,536,889	\$2,669,543,455	0.05050	\$1,348,119	\$5,885,009
2036	\$617,385,864	0.67980	\$4,196,989	\$2,469,543,455	0.05050	\$1,247,119	\$5,444,109
2037	\$567,385,864	0.67980	\$3,857,089	\$2,269,543,455	0.05050	\$1,146,119	\$5,003,209
2038	\$517,385,864	0.67980	\$3,517,189	\$2,069,543,455	0.05050	\$1,045,119	\$4,562,309
2039	\$467,385,864	0.67980	\$3,177,289	\$1,869,543,455	0.05050	\$944,119	\$4,121,409

Table 6 continued on the next page

Table 6 - Continued
Ad Valorem Taxes for School District on Investment: Point Isabell ISD

Year	Taxable Value of Eligible Property for M&O Tax*	M&O Tax Rate	M&O Taxes	Taxable Value of Property for I&S Tax**	I&S Tax Rate	I&S Taxes	Total School District Taxes
2040	\$417,385,864	0.67980	\$2,837,389	\$1,669,543,455	0.05050	\$843,119	\$3,680,509
2041	\$1,469,543,455	0.67980	\$9,989,956	\$1,469,543,455	0.05050	\$742,119	\$10,732,076
2042	\$1,269,543,455	0.67980	\$8,630,356	\$1,269,543,455	0.05050	\$641,119	\$9,271,476
2043	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2044	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2045	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2046	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2047	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2048	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2049	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2050	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2051	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2052	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2053	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2054	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2055	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2056	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2057	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2058	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2059	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2060	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2061	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2062	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2063	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2064	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
2065	\$1,069,543,455	0.67980	\$7,270,756	\$1,069,543,455	0.05050	\$540,119	\$7,810,876
Total			\$229,517,101			\$28,933,553	\$258,450,655

* Taxable Value of Eligible Property for M&O Tax is equal to 25% of the appraised or market value of the investment property during the 10-year incentive period and equal to the appraised or market value thereafter.

** Taxable Value of Property for I&S Tax is equal to the appraised or market value of the investment property.

**Table 7
Ad Valorem Taxes for Other Taxing Units on Investment**

Year	N/A 0.000000	Cameron County 0.424393	Other Local Districts 0.249334	Total
2026	\$0	\$0	\$0	\$0
2027	\$0	\$135,149	\$79,401	\$214,551
2028	\$0	\$685,097	\$402,500	\$1,087,597
2029	\$0	\$4,817,231	\$2,830,159	\$7,647,390
2030	\$0	\$12,442,276	\$7,309,928	\$19,752,204
2031	\$0	\$14,724,500	\$8,650,751	\$23,375,251
2032	\$0	\$13,875,714	\$8,152,083	\$22,027,797
2033	\$0	\$13,026,928	\$7,653,415	\$20,680,343
2034	\$0	\$12,178,142	\$7,154,747	\$19,332,889
2035	\$0	\$11,329,356	\$6,656,079	\$17,985,435
2036	\$0	\$10,480,570	\$6,157,411	\$16,637,981
2037	\$0	\$9,631,784	\$5,658,743	\$15,290,527
2038	\$0	\$8,782,998	\$5,160,075	\$13,943,073
2039	\$0	\$7,934,212	\$4,661,407	\$12,595,619
2040	\$0	\$7,085,426	\$4,162,739	\$11,248,165
2041	\$0	\$6,236,640	\$3,664,071	\$9,900,711
2042	\$0	\$5,387,854	\$3,165,403	\$8,553,257
2043	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2044	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2045	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2046	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2047	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2048	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2049	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2050	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2051	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2052	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2053	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2054	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2055	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2056	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2057	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2058	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2059	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2060	\$0	\$4,539,068	\$2,666,735	\$7,205,803

Table 7 continued on the next page

Table 7 - Continued				
Ad Valorem Taxes for Other Taxing Units on Investment				
Year	N/A 0.000000	Cameron County 0.424393	Other Local Districts 0.249334	Total
2061	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2062	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2063	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2064	\$0	\$4,539,068	\$2,666,735	\$7,205,803
2065	\$0	\$4,539,068	\$2,666,735	\$7,205,803
<u>Total</u>	<u>\$0</u>	<u>\$243,152,426</u>	<u>\$142,853,834</u>	<u>\$386,006,260</u>

Note: Taxable Value of Property for these taxing units is equal to the appraised or market value of the investment property.

Total Impact on Gross Domestic Product and Personal Income in the State

The project's construction and on-going operations will generate new revenues for businesses in the state and increase the gross domestic product of the state. Additionally, these activities will support employment and increase personal income in the state.

The economic output represents gross revenues of businesses impacted by the project. Indirect businesses reflect suppliers to the project and induced businesses reflect business serving employees supported by the project.

State Economic Output During Construction

The economic impact/increase in gross state product during construction of buildings and improvements will be as follows:

Table 8 Economic Impact of Construction at the Firm's Facility			
	Direct	Indirect & Induced	Total
Economic output / increase in gross area product	\$823.71 M	\$1,181.20 M	\$2,004.90 M
Construction employment (annual average)	975	1,227	2,202
Payroll / increase in state personal income	\$329.48 M	\$327.80 M	\$657.28 M

State Economic Impacts During the Facility's Operations

The total annual economic output/increase in gross state product during the facility's operations is shown below along with the employment and payroll supported in the state economy.

Table 9 Total Economic Impact During the Facility's Operations in the State of Texas			
		Annually at Full Operations in 2031	40-Year Total
Economic output / increase in gross state product:			
	Direct	\$111.93 M	\$5.24 B
	Indirect & Induced	\$135.24 M	\$6.33 B
	<u>Total</u>	<u>\$247.17 M</u>	<u>\$11.57 B</u>
Employment:			
	Direct	110	110
	Indirect & Induced	337	337
	<u>Total</u>	<u>447</u>	<u>447</u>
Payroll / increase in state personal income:			
	Direct	\$9.46 M	\$591.20 M
	Indirect & Induced	\$14.70 M	\$918.79 M
	<u>Total</u>	<u>\$24.17 M</u>	<u>\$1,509.99 M</u>

Additional information and year-by-year calculations for state impacts summarized above can be found in the "State of Texas Benefits: Economic Impact & Tax Revenue" section of this report.

Impact on Gross Revenues and Employment of Local Businesses

The project's construction and on-going operations will generate new revenues for local businesses and support local employment. The tables below summarize these local economic impacts within Cameron County.

The economic output represents gross revenues of businesses impacted by the project. Indirect businesses reflect suppliers to the project and induced businesses reflect business serving employees supported by the project.

Local Economic Output During Construction

The economic impact/increase in gross area product during construction of buildings and improvements will be as follows:

	Direct	Indirect & Induced	Total
Economic output / increase in gross area product	\$823.71 M	\$390.52 M	\$1,214.23 M
Construction employment (annual average)	975	501	1,476
Payroll / increase in county personal income	\$329.48 M	\$118.75 M	\$448.23 M

Local Economic Impacts During the Facility's Operations

The total annual economic output/increase in gross area product during the facility's operations is shown below along with the employment and payroll supported in the Cameron County economy.

Table 11			
Total Economic Impact During the Facility's Operations in Cameron County			
		Annually at Full Operations in 2031	40-Year Total
Economic output / increase in gross area product:			
	Direct	\$111.93 M	\$5.24 B
	Indirect & Induced	\$43.90 M	\$2.05 B
	<u>Total</u>	<u>\$155.83 M</u>	<u>\$7.29 B</u>
Employment:			
	Direct	110	110
	Indirect & Induced	161	161
	<u>Total</u>	<u>271</u>	<u>271</u>
Payroll/Personal Income:			
	Direct	\$9.46 M	\$591.20 M
	Indirect & Induced	\$5.93 M	\$370.80 M
	<u>Total</u>	<u>\$15.40 M</u>	<u>\$962.01 M</u>

Additional information and year-by-year calculations for state impacts summarized above can be found in the "Local Area Benefits: Economic Impact & Tax Revenue" section of this report.

The State and Local Tax Revenues Generated as a Result of the Project

During construction, the State of Texas and local jurisdictions will receive the following tax revenues:

	Sales Tax Collections	Franchise Tax Collections	Other Taxes and Revenues	Total Tax Revenues
State of Texas	\$40,129,021	\$1,503,676	\$12,363,109	\$53,995,806
Nearby Cities	\$3,210,322	\$0	\$0	\$3,210,322
Cameron County	\$0	\$0	\$0	\$0
Total	\$43,339,343	\$1,503,676	\$12,363,109	\$57,206,128

The state and local tax revenues from the facility's operations over the 40-year period is shown below.

	Sales Tax Collections	Hotel Taxes	Franchise Tax Collections	Other Taxes and Revenues	Property Taxes*	Total Tax Revenues
State of Texas	\$52,508,460	\$0	\$6,713,054	\$33,984,977	\$0	\$93,206,491
Nearby Cities	\$4,200,677	\$0	\$0	\$0	\$0	\$4,200,677
Cameron County	\$0	\$0	\$0	\$0	\$246,873,679	\$246,873,679
Point Isabell ISD	\$0	\$0	\$0	\$0	\$264,854,226	\$264,854,226
Brownsville Navigation District	\$0	\$0	\$0	\$0	\$14,885,379	\$14,885,379
Emergency Services District #1	\$0	\$0	\$0	\$0	\$36,494,163	\$36,494,163
South Texas ISD	\$0	\$0	\$0	\$0	\$28,620,135	\$28,620,135
Texas Southmost District	\$0	\$0	\$0	\$0	\$65,040,421	\$65,040,421
Total	\$56,709,137	\$0	\$6,713,054	\$33,984,977	\$656,768,002	\$754,175,170

* Property taxes include both taxes on the facilities JETI investment as well as the taxable land and inventories. See the Local Area Benefits section for more detail.

Additional information and year-by-year calculations for state and local tax revenues summarized above can be found in the State of Texas and Local Area Benefits sections of this report.

Direct vs. Indirect Tax Revenues Generated as a Result of the Project

The tables below break down tax revenues during construction and operations, showing direct and indirect taxes. The first table covers construction, and the second focuses on operations.

Table 14 Direct vs. Indirect Tax Revenues for the State and Local Taxing Units During Construction			
	Direct Taxes	Indirect Taxes	Total Tax Revenues
State of Texas	\$29,448,142	\$24,547,664	\$53,995,806
Local Districts	\$2,355,851	\$854,470	\$3,210,322
<u>Total</u>	<u>\$31,803,993</u>	<u>\$25,402,135</u>	<u>\$57,206,128</u>

Table 15 Direct vs. Indirect Tax Revenues for the State and Local Taxing Units During Operations			
	Direct Taxes	Indirect Taxes	Total Tax Revenues
State of Texas	\$10,151,645	\$83,054,846	\$93,206,491
Local Districts	\$657,422,947	\$3,545,732	\$660,968,679
<u>Total</u>	<u>\$667,574,592</u>	<u>\$86,600,578</u>	<u>\$754,175,170</u>

Direct taxes are the estimated taxes paid by the company. These taxes primarily include the sales taxes paid on taxable purchases or sales, the estimated franchise taxes paid by the company, and property taxes paid by the company. Indirect taxes include all other taxes expected to be supported by the construction and on-going operations of the facility. Indirect taxes include sales taxes paid by the company's workers and by workers of indirect and induced businesses as well as other revenues detailed throughout the report.

Additional information and year-by-year calculations for tax revenues summarized above can be found in the State of Texas and Local Area Benefits sections of this report.

Development of Complementary Businesses or Industries in the State

The company's operations will draw on suppliers throughout the state and drive expansion in complementary businesses. Although the specific businesses are not known at this time, the expansion of industries affected by the company and its employees is show below based on the impact by industry.

	New Spending	Percent of Total
Agriculture, forestry, fishing and hunting	\$615,448	0.5%
Mining, quarrying, and oil and gas extraction	\$895,197	0.7%
Utilities	\$3,043,669	2.3%
Construction	\$1,398,745	1.0%
Durable goods manufacturing	\$3,771,017	2.8%
Nondurable goods manufacturing	\$7,978,442	5.9%
Wholesale trade	\$8,616,270	6.4%
Retail trade	\$7,497,274	5.5%
Transportation and warehousing	\$10,787,123	8.0%
Information	\$5,874,730	4.3%
Finance and insurance	\$17,109,451	12.7%
Real estate and rental and leasing	\$20,343,350	15.0%
Professional, scientific, and technical services	\$11,301,861	8.4%
Management of companies and enterprises	\$6,355,898	4.7%
Administrative & support & waste mgmt & remediation svcs	\$8,459,611	6.3%
Educational services	\$1,409,935	1.0%
Health care and social assistance	\$8,940,779	6.6%
Arts, entertainment, and recreation	\$1,018,286	0.8%
Accommodation	\$1,018,286	0.8%
Food services and drinking places	\$4,061,956	3.0%
Other services	\$4,744,544	3.5%
Total	\$135,241,872	100.0%

The industries most affected by the project will include:

1. Real estate and rental and leasing
2. Finance and insurance
3. Professional, scientific, and technical services
4. Transportation and warehousing*
5. Health care and social assistance

State of Texas Benefits Economic Impact & Tax Revenue

State of Texas Economic Impacts During Construction

The facility plans to spend the following estimated amounts on construction at the facility:

Table 17 Construction Costs	
Year	Construction Costs
2026	\$14,153,488
2027	\$60,415,353
2028	\$440,074,367
2029	\$285,735,686
2030	\$23,327,649
<u>Total</u>	<u>\$823,706,544</u>

Construction Economic Output/Increase in Gross State Product

The facility's construction project will provide direct, indirect and induced economic output/increase in gross state product, as shown below.

Table 18 Economic Output/Increase in Gross State Product During Construction			
Year	Direct Construction Output	Indirect & Induced Output	Total Output
2026	\$14,153,488	\$20,296,101	\$34,449,589
2027	\$60,415,353	\$86,635,616	\$147,050,969
2028	\$440,074,367	\$631,066,642	\$1,071,141,009
2029	\$285,735,686	\$409,744,974	\$695,480,661
2030	\$23,327,649	\$33,451,849	\$56,779,499
<u>Total</u>	<u>\$0.82 B</u>	<u>\$1.18 B</u>	<u>\$2.00 B</u>

An explanation of the multipliers used to calculate indirect and induced impacts is included later in this report.

Construction Employment

The estimated number of construction workers for a hypothetical construction project is shown below.

Table 19 Number of Construction Workers for a Hypothetical \$1 Million Construction Project	
Total estimated construction	\$1,000,000
Estimated on-site labor costs as a percentage of construction costs	40%
Estimated annual construction worker's salary	\$67,600
Estimated number of construction workers for a \$1 million construction project	5.92

Using the above average construction worker estimate, the number of construction workers employed during the facility's construction is shown below.

Table 20 Construction Workers Employed During Construction		
Year	Construction Costs	Number of Construction Jobs Supported Each Year
2026	\$14,153,488	84
2027	\$60,415,353	357
2028	\$440,074,367	2,604
2029	\$285,735,686	1,691
2030	\$23,327,649	138
<u>Total</u>	<u>\$823,706,544</u>	
<u>Average construction jobs per year</u>		<u>975</u>

During construction, the following number of direct, indirect and induced jobs will be supported each year:

Table 21			
Direct, Indirect and Induced Employment During Construction			
Year	Direct Construction Employment	Indirect & Induced Employment	Total Employment
2026	84	105	189
2027	357	450	808
2028	2,604	3,278	5,882
2029	1,691	2,128	3,819
2030	138	174	312
<u>Annual Avg.</u>	<u>975</u>	<u>1,227</u>	<u>2,202</u>

Construction Payroll

Construction workers will have the following payrolls:

Table 22		
Direct Construction Payroll		
Year	Construction Costs	Total Construction Payroll
2026	\$14,153,488	\$5,661,395
2027	\$60,415,353	\$24,166,141
2028	\$440,074,367	\$176,029,747
2029	\$285,735,686	\$114,294,275
2030	\$23,327,649	\$9,331,060
<u>Total</u>	<u>\$823.71 M</u>	<u>\$329.48 M</u>

The direct, indirect and induced payrolls during construction will be the following:

Table 23			
Direct, Indirect and Induced Payroll During Construction			
Year	Direct Construction Payroll	Indirect & Induced Payroll	Total Payroll
2026	\$5,661,395	\$5,632,522	\$11,293,917
2027	\$24,166,141	\$24,042,894	\$48,209,035
2028	\$176,029,747	\$175,131,995	\$351,161,742
2029	\$114,294,275	\$113,711,374	\$228,005,648
2030	\$9,331,060	\$9,283,471	\$18,614,531
Total	<u>\$329.48 M</u>	<u>\$327.80 M</u>	<u>\$657.28 M</u>

State of Texas Fiscal Impacts During Construction

Taxable Sales

The percent of construction costs for building materials and the percent of total worker salaries to be spent on taxable goods and services are shown below.

Percent of construction costs for materials	60%
Estimated percent of construction materials that may be subject to sales tax	15%
Percent of worker salaries spent on taxable goods and services	26%
Estimated percent of machinery and equipment subject to sales tax	10%

The facility's construction project will result in the following taxable sales:

Year	Estimated Taxable Machinery and Equipment	Estimated Total Construction Materials	Estimated Taxable Construction Materials	Estimated Taxable Worker Spending	Total Taxable Sales
2026	\$7,076,744	\$8,492,093	\$1,273,814	\$2,936,418	\$11,286,976
2027	\$28,443,797	\$36,249,212	\$5,437,382	\$12,534,349	\$46,415,528
2028	\$215,451,096	\$264,044,620	\$39,606,693	\$91,302,053	\$346,359,842
2029	\$137,223,428	\$171,441,412	\$25,716,212	\$59,281,469	\$222,221,108
2030	\$8,841,617	\$13,996,590	\$2,099,488	\$4,839,778	\$15,780,884
Total	\$397,036,682	\$494,223,926	\$74,133,589	\$170,894,067	\$642,064,338

Sales Tax Collections

With a 6.25% sales tax, the state will collect the following sales tax on machinery and equipment, construction materials and construction worker spending:

Table 26						
Estimated Sales Tax Collections During Construction						
Year	On Taxable Machinery & Equipment	On Construction Materials	On Taxable Worker Spending	Total Sales Tax Collections	Direct Sales Tax Collections	Indirect Sales Tax Collections
2026	\$442,296	\$79,613	\$183,526	\$705,436	\$521,910	\$183,526
2027	\$1,777,737	\$339,836	\$783,397	\$2,900,970	\$2,117,574	\$783,397
2028	\$13,465,694	\$2,475,418	\$5,706,378	\$21,647,490	\$15,941,112	\$5,706,378
2029	\$8,576,464	\$1,607,263	\$3,705,092	\$13,888,819	\$10,183,727	\$3,705,092
2030	\$552,601	\$131,218	\$302,486	\$986,305	\$683,819	\$302,486
Total	\$24,814,793	\$4,633,349	\$10,680,879	\$40,129,021	\$29,448,142	\$10,680,879

Note: The Project's investment includes \$1.0 million of annual equipment purchases starting in 2031.

These purchases are factored into the project's operational impact and are separate from the initial construction phase.

Taxable Margins Subject to Texas Franchise Tax

If direct, indirect and induced revenues during construction are revenues for organizations subject to Texas' franchise tax, their taxable margins will be subject to the tax. If this is the case, and the estimated taxable margins of the construction companies and indirect and induced companies are 10% of revenues, then construction on this project will result in the following taxable margins:

Table 27			
Estimated Taxable Margins During Construction Subject to Texas' Franchise Tax			
Year	On Direct Revenues During Construction	On Indirect & Induced Revenues	Total Taxable Margins
2026	\$1,415,349	\$2,029,610	\$3,444,959
2027	\$6,041,535	\$8,663,562	\$14,705,097
2028	\$44,007,437	\$63,106,664	\$107,114,101
2029	\$28,573,569	\$40,974,497	\$69,548,066
2030	\$2,332,765	\$3,345,185	\$5,677,950
Total	\$82,370,654	\$118,119,518	\$200,490,173

Franchise Tax Collections

Texas franchise tax is a tax on “taxable margin,” which is a concept similar to taxable income. Generally, an entity’s taxable margin is its revenue less either its cost of goods sold or its compensation expense, but not both. If 70% of the entity’s revenue is less than either of these calculations, then 70% of revenue is the taxable margin. Taxable margin must then be apportioned to business done in Texas, measured by the ratio of gross receipts from business done in Texas to gross receipts from business done everywhere. The tax rate is then applied to the apportioned margin. A rate of .375% is used for taxable entities primarily engaged in retail or wholesale trade, and a .75% rate is used for all other entities.

The estimated franchise tax to be collected by the state from construction companies and indirect and induced businesses is shown below.

Table 28 Estimated Franchise Tax Collections During Construction		
Year	Total Taxable Margins	Franchise Tax Collections
2026	\$3,444,959	\$25,837
2027	\$14,705,097	\$110,288
2028	\$107,114,101	\$803,356
2029	\$69,548,066	\$521,610
2030	\$5,677,950	\$42,585
<u>Total</u>	<u>\$200,490,173</u>	<u>\$1,503,676</u>

Other Taxes and Revenues from Workers

During the facility's construction, other taxes -- in addition to sales and franchise taxes -- will be collected for the State's general fund. The estimated annual collections from each worker of these other taxes during construction are the following:

Table 29 Other Revenues for the State from Each Worker During Construction	
Gasoline taxes	\$38
Motor vehicle sales and use taxes	\$438
Cigarette and tobacco taxes	\$95
Alcohol beverage taxes	\$182
Net lottery proceeds	\$297
<u>Total</u>	<u>\$1,049</u>

Other taxes and revenues from workers for the State during construction will be the following:

Table 30 Other Revenues for the State from Workers During Construction						
Year	Gasoline Taxes	Motor Vehicle Sales and Use Taxes	Cigarette and Tobacco Taxes	Alcoholic Beverage Taxes	Net Lottery Proceeds	Total Other Taxes & Revenues
2026	\$7,094	\$82,766	\$17,972	\$34,431	\$56,186	\$198,449
2027	\$31,191	\$363,892	\$79,017	\$151,379	\$247,031	\$872,510
2028	\$234,014	\$2,730,165	\$592,836	\$1,135,749	\$1,853,392	\$6,546,155
2029	\$156,501	\$1,825,848	\$396,470	\$759,553	\$1,239,490	\$4,377,861
2030	\$13,160	\$153,535	\$33,339	\$63,871	\$104,229	\$368,134
<u>Total</u>	<u>\$441,961</u>	<u>\$5,156,206</u>	<u>\$1,119,633</u>	<u>\$2,144,982</u>	<u>\$3,500,327</u>	<u>\$12,363,109</u>

Summary of General Fund Revenues for the State During Construction

During the facility's construction project, the State will receive the following revenues for its general fund:

Table 31 General Fund Revenues for the State During Construction				
Year	Sales Tax Collections	Franchise Tax Collections	Other Taxes and Revenues	Total Revenues
2026	\$705,436	\$25,837	\$198,449	\$929,722
2027	\$2,900,970	\$110,288	\$872,510	\$3,883,769
2028	\$21,647,490	\$803,356	\$6,546,155	\$28,997,001
2029	\$13,888,819	\$521,610	\$4,377,861	\$18,788,291
2030	\$986,305	\$42,585	\$368,134	\$1,397,024
<u>Total</u>	<u>\$40,129,021</u>	<u>\$1,503,676</u>	<u>\$12,363,109</u>	<u>\$53,995,806</u>

State of Texas Economic Impacts During the Facility's Operations

The facility's estimated annual expenditures during the first 40 years are shown below:

Table 32 Facility's Estimated Annual Operating Expenditures		
		Total Operating Expenditures
2026	Year 1	\$0
2027	Year 2	\$0
2028	Year 3	\$0
2029	Year 4	\$0
2030	Year 5	\$0
2031	Year 6	\$111,927,396
2032	Year 7	\$114,388,998
2033	Year 8	\$119,289,105
2034	Year 9	\$118,539,435
2035	Year 10	\$120,873,773
2036	Year 11	\$123,622,721
2037	Year 12	\$125,747,815
2038	Year 13	\$129,639,868
2039	Year 14	\$132,119,029
2040	Year 15	\$135,051,444
2041	Year 16	\$137,304,036
2042	Year 17	\$140,013,675
2043	Year 18	\$142,804,013
2044	Year 19	\$146,085,941
2045	Year 20	\$148,617,730
2046	Year 21	\$151,836,034
2047	Year 22	\$155,488,163
2048	Year 23	\$159,677,774
2049	Year 24	\$163,068,613
2050	Year 25	\$166,466,448
2051	Year 26	\$166,466,448
2052	Year 27	\$166,466,448
2053	Year 28	\$166,466,448
2054	Year 29	\$166,466,448
2055	Year 30	\$166,466,448
2056	Year 31	\$166,466,448
2057	Year 32	\$166,466,448
2058	Year 33	\$166,466,448
2059	Year 34	\$166,466,448

Table 32 continued on the next page

Table 32 - Continued		
Facility's Estimated Annual Operating Expenditures		
		Total Operating Expenditures
2060	Year 35	\$166,466,448
2061	Year 36	\$166,466,448
2062	Year 37	\$166,466,448
2063	Year 38	\$166,466,448
2064	Year 39	\$166,466,448
2065	Year 40	\$166,466,448
<u>Total</u>		<u>\$5,239,558,726</u>

Economic Output During Operations

The facility's annual operating expenditures will result in the following direct, indirect and induced output:

Table 33			
Output During Operations			
Year	Direct Operations Output	Indirect & Induced Output	Total Output
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$0	\$0	\$0
2031	\$111,927,396	\$135,241,872	\$247,169,268
2032	\$114,388,998	\$138,216,226	\$252,605,224
2033	\$119,289,105	\$144,137,025	\$263,426,130
2034	\$118,539,435	\$143,231,199	\$261,770,634
2035	\$120,873,773	\$146,051,780	\$266,925,554
2036	\$123,622,721	\$149,373,334	\$272,996,055
2037	\$125,747,815	\$151,941,085	\$277,688,900
2038	\$129,639,868	\$156,643,852	\$286,283,720
2039	\$132,119,029	\$159,639,423	\$291,758,452
2040	\$135,051,444	\$163,182,660	\$298,234,103
2041	\$137,304,036	\$165,904,467	\$303,208,503
2042	\$140,013,675	\$169,178,524	\$309,192,199
2043	\$142,804,013	\$172,550,089	\$315,354,102

Table 33 continued on the next page

Table 33 - Continued
Output During Operations

Year	Direct Operations Output	Indirect & Induced Output	Total Output
2044	\$146,085,941	\$176,515,642	\$322,601,583
2045	\$148,617,730	\$179,574,803	\$328,192,533
2046	\$151,836,034	\$183,463,479	\$335,299,513
2047	\$155,488,163	\$187,876,347	\$343,364,509
2048	\$159,677,774	\$192,938,655	\$352,616,429
2049	\$163,068,613	\$197,035,805	\$360,104,418
2050	\$166,466,448	\$201,141,409	\$367,607,857
2051	\$166,466,448	\$201,141,409	\$367,607,857
2052	\$166,466,448	\$201,141,409	\$367,607,857
2053	\$166,466,448	\$201,141,409	\$367,607,857
2054	\$166,466,448	\$201,141,409	\$367,607,857
2055	\$166,466,448	\$201,141,409	\$367,607,857
2056	\$166,466,448	\$201,141,409	\$367,607,857
2057	\$166,466,448	\$201,141,409	\$367,607,857
2058	\$166,466,448	\$201,141,409	\$367,607,857
2059	\$166,466,448	\$201,141,409	\$367,607,857
2060	\$166,466,448	\$201,141,409	\$367,607,857
2061	\$166,466,448	\$201,141,409	\$367,607,857
2062	\$166,466,448	\$201,141,409	\$367,607,857
2063	\$166,466,448	\$201,141,409	\$367,607,857
2064	\$166,466,448	\$201,141,409	\$367,607,857
2065	\$166,466,448	\$201,141,409	\$367,607,857
Total	\$5.24 B	\$6.33 B	\$11.57 B

Employment during Operations

The facility expects to have the following number of new jobs:

Table 34 Number of Jobs to be Created		
Year	Number of New Jobs to be Created	Cumulative Number of New Jobs
2026	0	0
2027	0	0
2028	20	20
2029	83	103
2030	7	110
2031	0	110
2032	0	110
2033	0	110
2034	0	110
2035	0	110
<u>Total</u>	<u>110</u>	

Therefore, the following number of direct, indirect and induced jobs will be supported during the facility's operations:

Table 35 Direct, Indirect & Induced Employment During Operations			
Year	Direct Operations Employment	Indirect & Induced Employment	Total Employment
2026	0	0	0
2027	0	0	0
2028	20	61	81
2029	103	316	419
2030	110	337	447
2031	110	337	447
2032	110	337	447
2033	110	337	447
2034	110	337	447

Table 35 continued on the next page

Table 35 - Continued
Direct, Indirect & Induced Employment During Operations

Year	Direct Operations Employment	Indirect & Induced Employment	Total Employment
2035	110	337	447
2036	110	337	447
2037	110	337	447
2038	110	337	447
2039	110	337	447
2040	110	337	447
2041	110	337	447
2042	110	337	447
2043	110	337	447
2044	110	337	447
2045	110	337	447
2046	110	337	447
2047	110	337	447
2048	110	337	447
2049	110	337	447
2050	110	337	447
2051	110	337	447
2052	110	337	447
2053	110	337	447
2054	110	337	447
2055	110	337	447
2056	110	337	447
2057	110	337	447
2058	110	337	447
2059	110	337	447
2060	110	337	447
2061	110	337	447
2062	110	337	447
2063	110	337	447
2064	110	337	447
2065	110	337	447

The estimated annual payroll at the facility will be the following:

Table 36			
Estimated Annual Payroll			
Percent of annual increase			3.0%
	Year	Average Annual Salaries	Annual Payroll
Year 1	2026	\$74,200	\$0
Year 2	2027	\$76,426	\$0
Year 3	2028	\$78,719	\$1,574,376
Year 4	2029	\$81,080	\$8,351,275
Year 5	2030	\$83,513	\$9,186,403
Year 6	2031	\$86,018	\$9,461,995
Year 7	2032	\$88,599	\$9,745,855
Year 8	2033	\$91,257	\$10,038,230
Year 9	2034	\$93,994	\$10,339,377
Year 10	2035	\$96,814	\$10,649,559
Year 11	2036	\$99,719	\$10,969,045
Year 12	2037	\$102,710	\$11,298,117
Year 13	2038	\$105,791	\$11,637,060
Year 14	2039	\$108,965	\$11,986,172
Year 15	2040	\$112,234	\$12,345,757
Year 16	2041	\$115,601	\$12,716,130
Year 17	2042	\$119,069	\$13,097,614
Year 18	2043	\$122,641	\$13,490,542
Year 19	2044	\$126,321	\$13,895,259
Year 20	2045	\$130,110	\$14,312,116
Year 21	2046	\$134,013	\$14,741,480
Year 22	2047	\$138,034	\$15,183,724
Year 23	2048	\$142,175	\$15,639,236
Year 24	2049	\$146,440	\$16,108,413
Year 25	2050	\$150,833	\$16,591,665
Year 26	2051	\$155,358	\$17,089,415
Year 27	2052	\$160,019	\$17,602,098
Year 28	2053	\$164,820	\$18,130,161
Year 29	2054	\$169,764	\$18,674,066
Year 30	2055	\$174,857	\$19,234,288
Year 31	2056	\$180,103	\$19,811,316
Year 32	2057	\$185,506	\$20,405,656
Year 33	2058	\$191,071	\$21,017,825

Table 36 continued on the next page

Table 36 - Continued			
Estimated Annual Payroll			
	Year	Average Annual Salaries	Annual Payroll
Year 34	2059	\$196,803	\$21,648,360
Year 35	2060	\$202,707	\$22,297,811
Year 36	2061	\$208,789	\$22,966,745
Year 37	2062	\$215,052	\$23,655,748
Year 38	2063	\$221,504	\$24,365,420
Year 39	2064	\$228,149	\$25,096,383
Year 40	2065	\$234,993	\$25,849,274

The direct, indirect and induced payrolls during the facility's operations will be the following:

Table 37			
Direct, Indirect and Induced Payroll During Operations			
Year	Direct Operations Payroll	Indirect & Induced Payroll	Total Payroll
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$1,574,376	\$2,446,737	\$4,021,113
2029	\$8,351,275	\$12,978,717	\$21,329,992
2030	\$9,186,403	\$14,276,589	\$23,462,992
2031	\$9,461,995	\$14,704,886	\$24,166,881
2032	\$9,745,855	\$15,146,033	\$24,891,888
2033	\$10,038,230	\$15,600,414	\$25,638,644
2034	\$10,339,377	\$16,068,426	\$26,407,804
2035	\$10,649,559	\$16,550,479	\$27,200,038
2036	\$10,969,045	\$17,046,994	\$28,016,039
2037	\$11,298,117	\$17,558,403	\$28,856,520
2038	\$11,637,060	\$18,085,156	\$29,722,216
2039	\$11,986,172	\$18,627,710	\$30,613,882
2040	\$12,345,757	\$19,186,541	\$31,532,299
2041	\$12,716,130	\$19,762,138	\$32,478,268
2042	\$13,097,614	\$20,355,002	\$33,452,616
2043	\$13,490,542	\$20,965,652	\$34,456,194
2044	\$13,895,259	\$21,594,621	\$35,489,880
2045	\$14,312,116	\$22,242,460	\$36,554,577

Table 37 continued on the next page

Table 37 - Continued
Direct, Indirect and Induced Payroll During Operations

Year	Direct Operations Payroll	Indirect & Induced Payroll	Total Payroll
2046	\$14,741,480	\$22,909,734	\$37,651,214
2047	\$15,183,724	\$23,597,026	\$38,780,750
2048	\$15,639,236	\$24,304,937	\$39,944,173
2049	\$16,108,413	\$25,034,085	\$41,142,498
2050	\$16,591,665	\$25,785,107	\$42,376,773
2051	\$17,089,415	\$26,558,661	\$43,648,076
2052	\$17,602,098	\$27,355,420	\$44,957,518
2053	\$18,130,161	\$28,176,083	\$46,306,244
2054	\$18,674,066	\$29,021,365	\$47,695,431
2055	\$19,234,288	\$29,892,006	\$49,126,294
2056	\$19,811,316	\$30,788,767	\$50,600,083
2057	\$20,405,656	\$31,712,430	\$52,118,085
2058	\$21,017,825	\$32,663,803	\$53,681,628
2059	\$21,648,360	\$33,643,717	\$55,292,077
2060	\$22,297,811	\$34,653,028	\$56,950,839
2061	\$22,966,745	\$35,692,619	\$58,659,364
2062	\$23,655,748	\$36,763,398	\$60,419,145
2063	\$24,365,420	\$37,866,299	\$62,231,720
2064	\$25,096,383	\$39,002,288	\$64,098,671
2065	\$25,849,274	\$40,172,357	\$66,021,631
Total	\$591.20 M	\$918.79 M	\$1,509.99 M

Taxable Sales on Direct, Indirect and Induced Worker Spending

An estimated 26% of the gross salaries of direct, indirect and induced workers will be spent on taxable goods and services. If this is the case, worker spending will result in taxable sales, as shown below.

Table 38		
Taxable Spending by Direct, Indirect, & Induced Workers		
Year	Worker Salaries	Workers' Taxable Spending
2026	\$0	\$0
2027	\$0	\$0
2028	\$4,021,113	\$1,045,489
2029	\$21,329,992	\$5,545,798
2030	\$23,462,992	\$6,100,378
2031	\$24,166,881	\$6,283,389
2032	\$24,891,888	\$6,471,891
2033	\$25,638,644	\$6,666,048
2034	\$26,407,804	\$6,866,029
2035	\$27,200,038	\$7,072,010
2036	\$28,016,039	\$7,284,170
2037	\$28,856,520	\$7,502,695
2038	\$29,722,216	\$7,727,776
2039	\$30,613,882	\$7,959,609
2040	\$31,532,299	\$8,198,398
2041	\$32,478,268	\$8,444,350
2042	\$33,452,616	\$8,697,680
2043	\$34,456,194	\$8,958,611
2044	\$35,489,880	\$9,227,369
2045	\$36,554,577	\$9,504,190
2046	\$37,651,214	\$9,789,316
2047	\$38,780,750	\$10,082,995
2048	\$39,944,173	\$10,385,485
2049	\$41,142,498	\$10,697,049
2050	\$42,376,773	\$11,017,961
2051	\$43,648,076	\$11,348,500
2052	\$44,957,518	\$11,688,955
2053	\$46,306,244	\$12,039,623
2054	\$47,695,431	\$12,400,812
2055	\$49,126,294	\$12,772,836

Table 38 continued on the next page

Table 38 - Continued		
Taxable Spending by Direct, Indirect, & Induced Workers		
Year	Worker Salaries	Workers' Taxable Spending
2056	\$50,600,083	\$13,156,022
2057	\$52,118,085	\$13,550,702
2058	\$53,681,628	\$13,957,223
2059	\$55,292,077	\$14,375,940
2060	\$56,950,839	\$14,807,218
2061	\$58,659,364	\$15,251,435
2062	\$60,419,145	\$15,708,978
2063	\$62,231,720	\$16,180,247
2064	\$64,098,671	\$16,665,655
2065	\$66,021,631	\$17,165,624
<u>Total</u>	<u>\$1.51 B</u>	<u>\$392.60 M</u>

The Facility's Taxable Sales

The facility does not expect to have any sales subject to Texas sales tax.

Taxable Spending by the Facility and Indirect and Induced Companies

The facility's estimated taxable spending is shown below along with 5% of operating expenditures of indirect and induced companies which may be spent on taxable goods and services. If this is the case, the following taxable spending can be expected from the companies:

Table 39			
Taxable Spending by the Facility and Indirect Companies			
Year	The Facility's Estimated Taxable Spending	Estimated Taxable Spending by Indirect & Induced Companies	Total Facility and Companies' Taxable Spending
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$0	\$0	\$0
2031	\$2,798,185	\$6,762,094	\$9,560,279
2032	\$2,859,725	\$6,910,811	\$9,770,536
2033	\$2,982,228	\$7,206,851	\$10,189,079
2034	\$2,963,486	\$7,161,560	\$10,125,046
2035	\$3,021,844	\$7,302,589	\$10,324,433
2036	\$3,090,568	\$7,468,667	\$10,559,235
2037	\$3,143,695	\$7,597,054	\$10,740,750
2038	\$3,240,997	\$7,832,193	\$11,073,189
2039	\$3,302,976	\$7,981,971	\$11,284,947
2040	\$3,376,286	\$8,159,133	\$11,535,419
2041	\$3,432,601	\$8,295,223	\$11,727,824
2042	\$3,500,342	\$8,458,926	\$11,959,268
2043	\$3,570,100	\$8,627,504	\$12,197,605
2044	\$3,652,149	\$8,825,782	\$12,477,931
2045	\$3,715,443	\$8,978,740	\$12,694,183
2046	\$3,795,901	\$9,173,174	\$12,969,075
2047	\$3,887,204	\$9,393,817	\$13,281,021
2048	\$3,991,944	\$9,646,933	\$13,638,877
2049	\$4,076,715	\$9,851,790	\$13,928,506
2050	\$4,161,661	\$10,057,070	\$14,218,732
2051	\$4,161,661	\$10,057,070	\$14,218,732
2052	\$4,161,661	\$10,057,070	\$14,218,732
2053	\$4,161,661	\$10,057,070	\$14,218,732

Table 39 continued on the next page

Table 39 - Continued			
Taxable Spending by the Facility and Indirect Companies			
Year	The Facility's Estimated Taxable Spending	Estimated Taxable Spending by Indirect & Induced Companies	Total Facility and Companies' Taxable Spending
2054	\$4,161,661	\$10,057,070	\$14,218,732
2055	\$4,161,661	\$10,057,070	\$14,218,732
2056	\$4,161,661	\$10,057,070	\$14,218,732
2057	\$4,161,661	\$10,057,070	\$14,218,732
2058	\$4,161,661	\$10,057,070	\$14,218,732
2059	\$4,161,661	\$10,057,070	\$14,218,732
2060	\$4,161,661	\$10,057,070	\$14,218,732
2061	\$4,161,661	\$10,057,070	\$14,218,732
2062	\$4,161,661	\$10,057,070	\$14,218,732
2063	\$4,161,661	\$10,057,070	\$14,218,732
2064	\$4,161,661	\$10,057,070	\$14,218,732
2065	\$4,161,661	\$10,057,070	\$14,218,732
Total	\$130.99 M	\$316.55 M	\$447.54 M

Taxable Spending by Out-of-Town Visitors to the Facility

The firm did not provide information on the number of out-of-town visitors to its facility. As a result, this analysis does not include any visitor spending. However, it is reasonable to assume the facility will attract some visitors, so the exclusion of this spending likely results in a conservative estimate of the project's total impact.

Table 40	
Spending by a Typical Out-of-State Visitor	
Estimated number of out of town visitors	0
Annual increase in the number of out of town visitors after year 1	0.0%
Estimated average number of days spent visiting the facility	0
Average daily spending in the community subject to sales tax	\$0
Estimated number of nights in a local motel	0
Average nightly room rate at a local motel	\$0
Average annual increase in nightly room rate	2.0%
Average annual increase in daily taxable spending in the community	2.0%

Therefore, taxable spending by these visitors in the community and spending on lodging subject to hotel occupancy taxes are shown below.

Table 41		
Spending by Out-of-Town Visitors		
Year	Taxable Spending in the Community	Spending on Lodging in the Community
2026	\$0	\$0
2027	\$0	\$0
2028	\$0	\$0
2029	\$0	\$0
2030	\$0	\$0
2031	\$0	\$0
2032	\$0	\$0
2033	\$0	\$0
2034	\$0	\$0
2035	\$0	\$0
2036	\$0	\$0
2037	\$0	\$0
2038	\$0	\$0
2039	\$0	\$0
2040	\$0	\$0
2041	\$0	\$0
2042	\$0	\$0
2043	\$0	\$0
2044	\$0	\$0
2045	\$0	\$0
2046	\$0	\$0
2047	\$0	\$0
2048	\$0	\$0
2049	\$0	\$0
2050	\$0	\$0
2051	\$0	\$0
2052	\$0	\$0
2053	\$0	\$0
2054	\$0	\$0
2055	\$0	\$0
2056	\$0	\$0
2057	\$0	\$0
2058	\$0	\$0
2059	\$0	\$0

Table 41 continued on the next page

Table 41 - Continued Spending by Out-of-Town Visitors		
Year	Taxable Spending in the Community	Spending on Lodging in the Community
2060	\$0	\$0
2061	\$0	\$0
2062	\$0	\$0
2063	\$0	\$0
2064	\$0	\$0
2065	\$0	\$0
<u>Total</u>	<u>\$0</u>	<u>\$0</u>

Total Taxable Sales

Taxable spending by workers and spending by the facility and related indirect and induced companies will result in the following total taxable sales:

Table 42 Estimated Total Taxable Sales						
Year	Workers' Taxable Spending	The Facility's Taxable Sales	The Company's Taxable Spending	Indirect & Induced Companies' Taxable Spending	Taxable Spending by Visitors in The Community	Total Taxable Sales
2026	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$1,045,489	\$0	\$0	\$0	\$0	\$1,045,489
2029	\$5,545,798	\$0	\$0	\$0	\$0	\$5,545,798
2030	\$6,100,378	\$0	\$0	\$0	\$0	\$6,100,378
2031	\$6,283,389	\$0	\$2,798,185	\$6,762,094	\$0	\$15,843,668
2032	\$6,471,891	\$0	\$2,859,725	\$6,910,811	\$0	\$16,242,427
2033	\$6,666,048	\$0	\$2,982,228	\$7,206,851	\$0	\$16,855,126
2034	\$6,866,029	\$0	\$2,963,486	\$7,161,560	\$0	\$16,991,075
2035	\$7,072,010	\$0	\$3,021,844	\$7,302,589	\$0	\$17,396,443
2036	\$7,284,170	\$0	\$3,090,568	\$7,468,667	\$0	\$17,843,405
2037	\$7,502,695	\$0	\$3,143,695	\$7,597,054	\$0	\$18,243,445
2038	\$7,727,776	\$0	\$3,240,997	\$7,832,193	\$0	\$18,800,965
2039	\$7,959,609	\$0	\$3,302,976	\$7,981,971	\$0	\$19,244,556
2040	\$8,198,398	\$0	\$3,376,286	\$8,159,133	\$0	\$19,733,817
2041	\$8,444,350	\$0	\$3,432,601	\$8,295,223	\$0	\$20,172,174

Table 42 continued on the next page

Table 42 - Continued
Estimated Total Taxable Sales

Year	Workers' Taxable Spending	The Facility's Taxable Sales	The Company's Taxable Spending	Indirect & Induced Companies' Taxable Spending	Taxable Spending by Visitors in The Community	Total Taxable Sales
2042	\$8,697,680	\$0	\$3,500,342	\$8,458,926	\$0	\$20,656,948
2043	\$8,958,611	\$0	\$3,570,100	\$8,627,504	\$0	\$21,156,215
2044	\$9,227,369	\$0	\$3,652,149	\$8,825,782	\$0	\$21,705,299
2045	\$9,504,190	\$0	\$3,715,443	\$8,978,740	\$0	\$22,198,373
2046	\$9,789,316	\$0	\$3,795,901	\$9,173,174	\$0	\$22,758,390
2047	\$10,082,995	\$0	\$3,887,204	\$9,393,817	\$0	\$23,364,016
2048	\$10,385,485	\$0	\$3,991,944	\$9,646,933	\$0	\$24,024,362
2049	\$10,697,049	\$0	\$4,076,715	\$9,851,790	\$0	\$24,625,555
2050	\$11,017,961	\$0	\$4,161,661	\$10,057,070	\$0	\$25,236,693
2051	\$11,348,500	\$0	\$4,161,661	\$10,057,070	\$0	\$25,567,231
2052	\$11,688,955	\$0	\$4,161,661	\$10,057,070	\$0	\$25,907,686
2053	\$12,039,623	\$0	\$4,161,661	\$10,057,070	\$0	\$26,258,355
2054	\$12,400,812	\$0	\$4,161,661	\$10,057,070	\$0	\$26,619,544
2055	\$12,772,836	\$0	\$4,161,661	\$10,057,070	\$0	\$26,991,568
2056	\$13,156,022	\$0	\$4,161,661	\$10,057,070	\$0	\$27,374,753
2057	\$13,550,702	\$0	\$4,161,661	\$10,057,070	\$0	\$27,769,434
2058	\$13,957,223	\$0	\$4,161,661	\$10,057,070	\$0	\$28,175,955
2059	\$14,375,940	\$0	\$4,161,661	\$10,057,070	\$0	\$28,594,672
2060	\$14,807,218	\$0	\$4,161,661	\$10,057,070	\$0	\$29,025,950
2061	\$15,251,435	\$0	\$4,161,661	\$10,057,070	\$0	\$29,470,166
2062	\$15,708,978	\$0	\$4,161,661	\$10,057,070	\$0	\$29,927,709
2063	\$16,180,247	\$0	\$4,161,661	\$10,057,070	\$0	\$30,398,979
2064	\$16,665,655	\$0	\$4,161,661	\$10,057,070	\$0	\$30,884,386
2065	\$17,165,624	\$0	\$4,161,661	\$10,057,070	\$0	\$31,384,356
Total	\$392,598,455	\$0	\$130,988,968	\$316,547,940	\$0	\$840,135,364

Sales Tax Collections

With a 6.25% sales tax, the state will collect the following sales tax on the spending of workers, companies and visitors:

Table 43 Estimated Sales Tax Collections During Operations						
Year	On Workers' Spending	On The Facility's Taxable Sales	On the Company's Taxable Spending	On Indirect Companies' Taxable Spending	On Taxable Spending of Visitors in the Community	Total Sales Tax Collections
2026	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$65,343	\$0	\$0	\$0	\$0	\$65,343
2029	\$346,612	\$0	\$0	\$0	\$0	\$346,612
2030	\$381,274	\$0	\$0	\$0	\$0	\$381,274
2031	\$392,712	\$0	\$174,887	\$422,631	\$0	\$990,229
2032	\$404,493	\$0	\$178,733	\$431,926	\$0	\$1,015,152
2033	\$416,628	\$0	\$186,389	\$450,428	\$0	\$1,053,445
2034	\$429,127	\$0	\$185,218	\$447,597	\$0	\$1,061,942
2035	\$442,001	\$0	\$188,865	\$456,412	\$0	\$1,087,278
2036	\$455,261	\$0	\$193,161	\$466,792	\$0	\$1,115,213
2037	\$468,918	\$0	\$196,481	\$474,816	\$0	\$1,140,215
2038	\$482,986	\$0	\$202,562	\$489,512	\$0	\$1,175,060
2039	\$497,476	\$0	\$206,436	\$498,873	\$0	\$1,202,785
2040	\$512,400	\$0	\$211,018	\$509,946	\$0	\$1,233,364
2041	\$527,772	\$0	\$214,538	\$518,451	\$0	\$1,260,761
2042	\$543,605	\$0	\$218,771	\$528,683	\$0	\$1,291,059
2043	\$559,913	\$0	\$223,131	\$539,219	\$0	\$1,322,263
2044	\$576,711	\$0	\$228,259	\$551,611	\$0	\$1,356,581
2045	\$594,012	\$0	\$232,215	\$561,171	\$0	\$1,387,398
2046	\$611,832	\$0	\$237,244	\$573,323	\$0	\$1,422,399
2047	\$630,187	\$0	\$242,950	\$587,114	\$0	\$1,460,251
2048	\$649,093	\$0	\$249,497	\$602,933	\$0	\$1,501,523
2049	\$668,566	\$0	\$254,795	\$615,737	\$0	\$1,539,097
2050	\$688,623	\$0	\$260,104	\$628,567	\$0	\$1,577,293
2051	\$709,281	\$0	\$260,104	\$628,567	\$0	\$1,597,952
2052	\$730,560	\$0	\$260,104	\$628,567	\$0	\$1,619,230
2053	\$752,476	\$0	\$260,104	\$628,567	\$0	\$1,641,147
2054	\$775,051	\$0	\$260,104	\$628,567	\$0	\$1,663,721
2055	\$798,302	\$0	\$260,104	\$628,567	\$0	\$1,686,973
2056	\$822,251	\$0	\$260,104	\$628,567	\$0	\$1,710,922
2057	\$846,919	\$0	\$260,104	\$628,567	\$0	\$1,735,590
2058	\$872,326	\$0	\$260,104	\$628,567	\$0	\$1,760,997
2059	\$898,496	\$0	\$260,104	\$628,567	\$0	\$1,787,167

Table 43 continued on the next page

Table 43 - Continued
Estimated Sales Tax Collections During Operations

Year	On Workers' Spending	On The Facility's Taxable Sales	On the Company's Spending	On Indirect Companies' Taxable Spending	On Taxable Spending of Visitors in the Community	Total Sales Tax Collections
2060	\$925,451	\$0	\$260,104	\$628,567	\$0	\$1,814,122
2061	\$953,215	\$0	\$260,104	\$628,567	\$0	\$1,841,885
2062	\$981,811	\$0	\$260,104	\$628,567	\$0	\$1,870,482
2063	\$1,011,265	\$0	\$260,104	\$628,567	\$0	\$1,899,936
2064	\$1,041,603	\$0	\$260,104	\$628,567	\$0	\$1,930,274
2065	\$1,072,852	\$0	\$260,104	\$628,567	\$0	\$1,961,522
<u>Total</u>	<u>\$24,537,403</u>	<u>\$0</u>	<u>\$8,186,811</u>	<u>\$19,784,246</u>	<u>\$0</u>	<u>\$52,508,460</u>

Hotel Occupancy Tax Collections

From the overnight lodging spending of visitors to the facility, the state will collect the following hotel occupancy taxes:

Table 44
Estimated Hotel Occupancy Tax Collections from Visitors

Year	Total Hotel Spending on Lodging	Occupancy Tax Collections
2026	\$0	\$0
2027	\$0	\$0
2028	\$0	\$0
2029	\$0	\$0
2030	\$0	\$0
2031	\$0	\$0
2032	\$0	\$0
2033	\$0	\$0
2034	\$0	\$0
2035	\$0	\$0
2036	\$0	\$0
2037	\$0	\$0
2038	\$0	\$0
2039	\$0	\$0

Table 44 continued on the next page

Table 44 - Continued
Estimated Hotel Occupancy Tax Collections
from Visitors

Year	Spending on Lodging	Total Hotel Occupancy Tax Collections
2040	\$0	\$0
2041	\$0	\$0
2042	\$0	\$0
2043	\$0	\$0
2044	\$0	\$0
2045	\$0	\$0
2046	\$0	\$0
2047	\$0	\$0
2048	\$0	\$0
2049	\$0	\$0
2050	\$0	\$0
2051	\$0	\$0
2052	\$0	\$0
2053	\$0	\$0
2054	\$0	\$0
2055	\$0	\$0
2056	\$0	\$0
2057	\$0	\$0
2058	\$0	\$0
2059	\$0	\$0
2060	\$0	\$0
2061	\$0	\$0
2062	\$0	\$0
2063	\$0	\$0
2064	\$0	\$0
2065	\$0	\$0
<u>Total</u>	<u>\$0</u>	<u>\$0</u>

Franchise Tax Collections from the Company and Indirect and Induced Businesses

Texas franchise tax is a tax on “taxable margin,” which is a concept similar to taxable income. Generally, an entity’s taxable margin is its revenue less either its cost of goods sold or its compensation expense, but not both. If 70% of the entity’s revenue is less than either of these calculations, then 70% of revenue is the taxable margin. Taxable margin must then be apportioned to business done in Texas, measured by the ratio of gross receipts from business done in Texas to gross receipts from business done everywhere. The tax rate is then applied to the apportioned margin. A rate of .375% is used for taxable entities primarily engaged in retail or wholesale trade, and a .75% rate is used for all other entities.

Estimated Taxable Margins of the Company and Indirect and Induced Companies

The facility's estimated taxable margins subject to Texas franchise tax may be 10% of its operating revenues and the estimated taxable margins of indirect companies may be 10% of revenues.

If this is the case, the estimated taxable margins of the company and indirect and induced companies that will be subject to corporate franchise taxes in the state of Texas are shown below.

Table 45 Revenues of the Company Subject to Franchise Taxes & Taxable Margins of Indirect and Induced Companies During Operations			
Year	Direct Taxable Margins	Indirect & Induced Taxable Margins	Total Revenues Subject to Franchise Taxes
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$0	\$0	\$0
2031	\$11,192,740	\$13,524,187	\$24,716,927
2032	\$11,438,900	\$13,821,623	\$25,260,522
2033	\$11,928,910	\$14,413,703	\$26,342,613
2034	\$11,853,943	\$14,323,120	\$26,177,063
2035	\$12,087,377	\$14,605,178	\$26,692,555
2036	\$12,362,272	\$14,937,333	\$27,299,606
2037	\$12,574,782	\$15,194,109	\$27,768,890
2038	\$12,963,987	\$15,664,385	\$28,628,372
2039	\$13,211,903	\$15,963,942	\$29,175,845
2040	\$13,505,144	\$16,318,266	\$29,823,410
2041	\$13,730,404	\$16,590,447	\$30,320,850

Table 45 continued on the next page

Table 45 - Continued
Revenues of the Company Subject to Franchise Taxes &
Taxable Margins of Indirect and Induced Companies
During Operations

Year	Direct Taxable Margins	Indirect & Induced Taxable Margins	Total Revenues Subject to Franchise Taxes
2042	\$14,001,368	\$16,917,852	\$30,919,220
2043	\$14,280,401	\$17,255,009	\$31,535,410
2044	\$14,608,594	\$17,651,564	\$32,260,158
2045	\$14,861,773	\$17,957,480	\$32,819,253
2046	\$15,183,603	\$18,346,348	\$33,529,951
2047	\$15,548,816	\$18,787,635	\$34,336,451
2048	\$15,967,777	\$19,293,865	\$35,261,643
2049	\$16,306,861	\$19,703,580	\$36,010,442
2050	\$16,646,645	\$20,114,141	\$36,760,786
2051	\$16,646,645	\$20,114,141	\$36,760,786
2052	\$16,646,645	\$20,114,141	\$36,760,786
2053	\$16,646,645	\$20,114,141	\$36,760,786
2054	\$16,646,645	\$20,114,141	\$36,760,786
2055	\$16,646,645	\$20,114,141	\$36,760,786
2056	\$16,646,645	\$20,114,141	\$36,760,786
2057	\$16,646,645	\$20,114,141	\$36,760,786
2058	\$16,646,645	\$20,114,141	\$36,760,786
2059	\$16,646,645	\$20,114,141	\$36,760,786
2060	\$16,646,645	\$20,114,141	\$36,760,786
2061	\$16,646,645	\$20,114,141	\$36,760,786
2062	\$16,646,645	\$20,114,141	\$36,760,786
2063	\$16,646,645	\$20,114,141	\$36,760,786
2064	\$16,646,645	\$20,114,141	\$36,760,786
2065	\$16,646,645	\$20,114,141	\$36,760,786
Total	\$523.96 M	\$633.10 M	\$1,157.05 M

Estimated Franchise Tax Payments by the Company and Indirect and Induced Companies

The estimated annual franchise tax payments to the State by the facility and indirect and induced businesses are shown below.

Table 46 Estimated Franchise Tax Collections from the Facility and Indirect and Induced Businesses During Operations			
	The Facility	Indirect & Induced Businesses	Total
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$0	\$0	\$0
2031	\$41,973	\$101,431	\$143,404
2032	\$42,896	\$103,662	\$146,558
2033	\$44,733	\$108,103	\$152,836
2034	\$44,452	\$107,423	\$151,876
2035	\$45,328	\$109,539	\$154,867
2036	\$46,359	\$112,030	\$158,389
2037	\$47,155	\$113,956	\$161,111
2038	\$48,615	\$117,483	\$166,098
2039	\$49,545	\$119,730	\$169,274
2040	\$50,644	\$122,387	\$173,031
2041	\$51,489	\$124,428	\$175,917
2042	\$52,505	\$126,884	\$179,389
2043	\$53,552	\$129,413	\$182,964
2044	\$54,782	\$132,387	\$187,169
2045	\$55,732	\$134,681	\$190,413
2046	\$56,939	\$137,598	\$194,536
2047	\$58,308	\$140,907	\$199,215
2048	\$59,879	\$144,704	\$204,583
2049	\$61,151	\$147,777	\$208,928
2050	\$62,425	\$150,856	\$213,281
2051	\$62,425	\$150,856	\$213,281
2052	\$62,425	\$150,856	\$213,281
2053	\$62,425	\$150,856	\$213,281
2054	\$62,425	\$150,856	\$213,281
2055	\$62,425	\$150,856	\$213,281

Table 46 continued on the next page

Table 46 - Continued			
Estimated Franchise Tax Collections from the Facility and Indirect and Induced Businesses During Operations			
	The Facility	Indirect & Induced Businesses	Total
2056	\$62,425	\$150,856	\$213,281
2057	\$62,425	\$150,856	\$213,281
2058	\$62,425	\$150,856	\$213,281
2059	\$62,425	\$150,856	\$213,281
2060	\$62,425	\$150,856	\$213,281
2061	\$62,425	\$150,856	\$213,281
2062	\$62,425	\$150,856	\$213,281
2063	\$62,425	\$150,856	\$213,281
2064	\$62,425	\$150,856	\$213,281
2065	\$62,425	\$150,856	\$213,281
<u>Total</u>	<u>\$1,964,835</u>	<u>\$4,748,219</u>	<u>\$6,713,054</u>

Other Taxes and Revenues from Workers

During the facility's operations, other taxes -- in addition to sales and franchise taxes -- will be collected for the State's general fund. The estimated annual collections of other taxes from each worker during operations are the following:

Table 47	
Other Revenues for the State from Each Worker During Operations	
Gasoline taxes	\$38
Motor vehicle sales and use taxes	\$438
Cigarette and tobacco taxes	\$95
Alcoholic beverage taxes	\$182
Net lottery proceeds	\$297
<u>Total</u>	<u>\$1,049</u>

Other taxes and revenues for the State from workers during the facility's operations will be the following:

Table 48						
Other Revenues for the State from Workers During Operations						
Year	Gasoline Taxes	Motor Vehicle Sales and Use Taxes	Cigarette and Tobacco Taxes	Alcoholic Beverage Taxes	Net Lottery Proceeds	Total Other Taxes and Revenues
2026	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$3,235	\$37,745	\$8,196	\$15,702	\$25,624	\$90,502
2029	\$17,162	\$200,219	\$43,476	\$83,291	\$135,920	\$480,068
2030	\$18,878	\$220,241	\$47,824	\$91,620	\$149,512	\$528,074
2031	\$19,444	\$226,848	\$49,258	\$94,369	\$153,997	\$543,917
2032	\$20,027	\$233,653	\$50,736	\$97,200	\$158,617	\$560,234
2033	\$20,628	\$240,663	\$52,258	\$100,116	\$163,376	\$577,041
2034	\$21,247	\$247,883	\$53,826	\$103,119	\$168,277	\$594,352
2035	\$21,885	\$255,319	\$55,441	\$106,213	\$173,325	\$612,183
2036	\$22,541	\$262,979	\$57,104	\$109,399	\$178,525	\$630,548
2037	\$23,217	\$270,868	\$58,817	\$112,681	\$183,881	\$649,465
2038	\$23,914	\$278,994	\$60,582	\$116,062	\$189,397	\$668,949
2039	\$24,631	\$287,364	\$62,399	\$119,544	\$195,079	\$689,017
2040	\$25,370	\$295,985	\$64,271	\$123,130	\$200,932	\$709,688
2041	\$26,131	\$304,865	\$66,199	\$126,824	\$206,960	\$730,978
2042	\$26,915	\$314,011	\$68,185	\$130,628	\$213,168	\$752,908
2043	\$27,723	\$323,431	\$70,231	\$134,547	\$219,563	\$775,495
2044	\$28,554	\$333,134	\$72,338	\$138,584	\$226,150	\$798,760
2045	\$29,411	\$343,128	\$74,508	\$142,741	\$232,935	\$822,723
2046	\$30,293	\$353,422	\$76,743	\$147,023	\$239,923	\$847,404
2047	\$31,202	\$364,024	\$79,045	\$151,434	\$247,121	\$872,827
2048	\$32,138	\$374,945	\$81,417	\$155,977	\$254,534	\$899,011
2049	\$33,102	\$386,194	\$83,859	\$160,656	\$262,170	\$925,982
2050	\$34,095	\$397,779	\$86,375	\$165,476	\$270,035	\$953,761
2051	\$35,118	\$409,713	\$88,966	\$170,440	\$278,136	\$982,374
2052	\$36,172	\$422,004	\$91,635	\$175,554	\$286,480	\$1,011,845
2053	\$37,257	\$434,664	\$94,384	\$180,820	\$295,075	\$1,042,201
2054	\$38,375	\$447,704	\$97,216	\$186,245	\$303,927	\$1,073,467
2055	\$39,526	\$461,135	\$100,132	\$191,832	\$313,045	\$1,105,671
2056	\$40,712	\$474,969	\$103,136	\$197,587	\$322,436	\$1,138,841
2057	\$41,933	\$489,218	\$106,230	\$203,515	\$332,109	\$1,173,006
2058	\$43,191	\$503,895	\$109,417	\$209,620	\$342,073	\$1,208,196
2059	\$44,487	\$519,012	\$112,700	\$215,909	\$352,335	\$1,244,442
2060	\$45,821	\$534,582	\$116,081	\$222,386	\$362,905	\$1,281,775
2061	\$47,196	\$550,620	\$119,563	\$229,058	\$373,792	\$1,320,228
2062	\$48,612	\$567,138	\$123,150	\$235,929	\$385,006	\$1,359,835
2063	\$50,070	\$584,152	\$126,845	\$243,007	\$396,556	\$1,400,630
2064	\$51,572	\$601,677	\$130,650	\$250,298	\$408,453	\$1,442,649
2065	\$53,119	\$619,727	\$134,569	\$257,807	\$420,706	\$1,485,929
Total	\$1,214,906	\$14,173,906	\$3,077,762	\$5,896,345	\$9,622,057	\$33,984,977

The Total Revenues for the State of Texas from the Facility's Operations

The total increase in state revenues from the facility's operations are shown below.

Table 49 General Fund Revenues for the State During Operations					
Year	Sales Tax Collections	Hotel Occupancy Taxes	Franchise Tax Collections	Other Taxes and Revenues	Total State Revenues
2026	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0
2028	\$65,343	\$0	\$0	\$90,502	\$155,845
2029	\$346,612	\$0	\$0	\$480,068	\$826,680
2030	\$381,274	\$0	\$0	\$528,074	\$909,348
2031	\$990,229	\$0	\$143,404	\$543,917	\$1,677,550
2032	\$1,015,152	\$0	\$146,558	\$560,234	\$1,721,944
2033	\$1,053,445	\$0	\$152,836	\$577,041	\$1,783,323
2034	\$1,061,942	\$0	\$151,876	\$594,352	\$1,808,170
2035	\$1,087,278	\$0	\$154,867	\$612,183	\$1,854,327
2036	\$1,115,213	\$0	\$158,389	\$630,548	\$1,904,150
2037	\$1,140,215	\$0	\$161,111	\$649,465	\$1,950,791
2038	\$1,175,060	\$0	\$166,098	\$668,949	\$2,010,107
2039	\$1,202,785	\$0	\$169,274	\$689,017	\$2,061,076
2040	\$1,233,364	\$0	\$173,031	\$709,688	\$2,116,083
2041	\$1,260,761	\$0	\$175,917	\$730,978	\$2,167,657
2042	\$1,291,059	\$0	\$179,389	\$752,908	\$2,223,356
2043	\$1,322,263	\$0	\$182,964	\$775,495	\$2,280,723
2044	\$1,356,581	\$0	\$187,169	\$798,760	\$2,342,510
2045	\$1,387,398	\$0	\$190,413	\$822,723	\$2,400,534
2046	\$1,422,399	\$0	\$194,536	\$847,404	\$2,464,340
2047	\$1,460,251	\$0	\$199,215	\$872,827	\$2,532,293
2048	\$1,501,523	\$0	\$204,583	\$899,011	\$2,605,117
2049	\$1,539,097	\$0	\$208,928	\$925,982	\$2,674,006
2050	\$1,577,293	\$0	\$213,281	\$953,761	\$2,744,335
2051	\$1,597,952	\$0	\$213,281	\$982,374	\$2,793,607
2052	\$1,619,230	\$0	\$213,281	\$1,011,845	\$2,844,357
2053	\$1,641,147	\$0	\$213,281	\$1,042,201	\$2,896,629
2054	\$1,663,721	\$0	\$213,281	\$1,073,467	\$2,950,469
2055	\$1,686,973	\$0	\$213,281	\$1,105,671	\$3,005,925
2056	\$1,710,922	\$0	\$213,281	\$1,138,841	\$3,063,044
2057	\$1,735,590	\$0	\$213,281	\$1,173,006	\$3,121,876
2058	\$1,760,997	\$0	\$213,281	\$1,208,196	\$3,182,474

Table 49 continued on the next page

Table 49 - Continued
General Fund Revenues for the State During Operations

Year	Sales Tax Collections	Hotel		Other Taxes and Revenues	Total State Revenues
		Occupancy Taxes	Franchise Tax Collections		
2059	\$1,787,167	\$0	\$213,281	\$1,244,442	\$3,244,890
2060	\$1,814,122	\$0	\$213,281	\$1,281,775	\$3,309,178
2061	\$1,841,885	\$0	\$213,281	\$1,320,228	\$3,375,395
2062	\$1,870,482	\$0	\$213,281	\$1,359,835	\$3,443,598
2063	\$1,899,936	\$0	\$213,281	\$1,400,630	\$3,513,848
2064	\$1,930,274	\$0	\$213,281	\$1,442,649	\$3,586,204
2065	\$1,961,522	\$0	\$213,281	\$1,485,929	\$3,660,732
<u>Total</u>	<u>\$52,508,460</u>	<u>\$0</u>	<u>\$6,713,054</u>	<u>\$33,984,977</u>	<u>\$93,206,491</u>

The Total Revenues for the State of Texas from the Facility's Operations - Direct vs. Indirect

The table below details the total increase in state revenues from the facility's operations by direct and indirect sources.

Table 50 Direct vs. Indirect: General Fund Revenues for the State During Operations			
Year	Direct Taxes	Indirect Taxes	Total State Revenues
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$155,845	\$155,845
2029	\$0	\$826,680	\$826,680
2030	\$0	\$909,348	\$909,348
2031	\$216,859	\$1,460,691	\$1,677,550
2032	\$221,629	\$1,500,315	\$1,721,944
2033	\$231,123	\$1,552,200	\$1,783,323
2034	\$229,670	\$1,578,500	\$1,808,170
2035	\$234,193	\$1,620,134	\$1,854,327
2036	\$239,519	\$1,664,631	\$1,904,150
2037	\$243,636	\$1,707,155	\$1,950,791
2038	\$251,177	\$1,758,930	\$2,010,107
2039	\$255,981	\$1,805,096	\$2,061,076
2040	\$261,662	\$1,854,421	\$2,116,083
2041	\$266,027	\$1,901,630	\$2,167,657
2042	\$271,276	\$1,952,080	\$2,223,356
2043	\$276,683	\$2,004,040	\$2,280,723
2044	\$283,042	\$2,059,469	\$2,342,510
2045	\$287,947	\$2,112,587	\$2,400,534
2046	\$294,182	\$2,170,158	\$2,464,340
2047	\$301,258	\$2,231,035	\$2,532,293
2048	\$309,376	\$2,295,741	\$2,605,117
2049	\$315,945	\$2,358,061	\$2,674,006
2050	\$322,529	\$2,421,807	\$2,744,335
2051	\$322,529	\$2,471,078	\$2,793,607
2052	\$322,529	\$2,521,828	\$2,844,357
2053	\$322,529	\$2,574,100	\$2,896,629
2054	\$322,529	\$2,627,940	\$2,950,469
2055	\$322,529	\$2,683,396	\$3,005,925
2056	\$322,529	\$2,740,515	\$3,063,044
2057	\$322,529	\$2,799,348	\$3,121,876

Table 50 continued on the next page

Table 50 - Continued
Direct vs. Indirect: General Fund Revenues for the State During Operations

Year	Direct Taxes	Indirect Taxes	Total State Revenues
2058	\$322,529	\$2,859,945	\$3,182,474
2059	\$322,529	\$2,922,361	\$3,244,890
2060	\$322,529	\$2,986,649	\$3,309,178
2061	\$322,529	\$3,052,866	\$3,375,395
2062	\$322,529	\$3,121,069	\$3,443,598
2063	\$322,529	\$3,191,319	\$3,513,848
2064	\$322,529	\$3,263,676	\$3,586,204
2065	\$322,529	\$3,338,203	\$3,660,732
<u>Total</u>	<u>\$10,151,645</u>	<u>\$83,054,846</u>	<u>\$93,206,491</u>

Local Area Benefits Economic Impact & Tax Revenue

Local vs. State Economic Impacts

The previous section of this analysis presented the economic impact in the State of Texas and this section presents the local economic impact, specifically within Cameron County. In general, the state level economic impacts will be larger than the county level economic impacts. The larger statewide impact results from the fact that more economic activity will be captured within the state economy relative to the county economy.

The reason this occurs is known as leakage. Leakage results when the local economy is unable to supply all of the inputs needed by the project and some inputs are purchased from suppliers located outside of the local economy, for example elsewhere in the state.

It is important to note that the local economic impacts of output, employment, and payroll represent a subset of the statewide impact.

Local Economic Impacts During Construction

Construction Economic Output/Increase in Gross Area Product

The facility's construction project will provide direct, indirect and induced economic output/increase in gross area product in Cameron County, as shown below.

The facility's construction costs again serve as the direct construction output and county-level multipliers are used to estimate the total impact inclusive of the indirect and induced effects.

Table 51 Economic Output/Increase in Gross Area Product in Cameron County During Construction			
Year	Direct Construction Output	Indirect & Induced Output	Total Output
2026	\$14,153,488	\$6,710,169	\$20,863,656
2027	\$60,415,353	\$28,642,919	\$89,058,272
2028	\$440,074,367	\$208,639,257	\$648,713,624
2029	\$285,735,686	\$135,467,289	\$421,202,975
2030	\$23,327,649	\$11,059,639	\$34,387,288
<u>Total</u>	<u>\$823.71 M</u>	<u>\$390.52 M</u>	<u>\$1,214.23 M</u>

An explanation of the multipliers used to calculate indirect and induced impacts is included later in this report.

Construction Employment

During construction, the following number of direct, indirect and induced jobs will be supported in Cameron County each year:

Table 52 Direct, Indirect and Induced Employment in Cameron County During Construction			
Year	Direct Construction Employment	Indirect & Induced Employment	Total Employment
2026	84	43	127
2027	357	184	541
2028	2,604	1,338	3,942
2029	1,691	869	2,560
2030	138	71	209
<u>Annual Avg.</u>	<u>975</u>	<u>501</u>	<u>1,476</u>

Construction Payroll

The direct, indirect and induced payrolls during construction will be the following:

Table 53 Direct, Indirect and Induced Payroll in Cameron County During Construction			
Year	Direct Construction Payroll	Indirect & Induced Payroll	Total Payroll
2026	\$5,661,395	\$2,040,367	\$7,701,762
2027	\$24,166,141	\$8,709,477	\$32,875,618
2028	\$176,029,747	\$63,441,121	\$239,470,867
2029	\$114,294,275	\$41,191,657	\$155,485,931
2030	\$9,331,060	\$3,362,914	\$12,693,974
<u>Total</u>	<u>\$329.48 M</u>	<u>\$118.75 M</u>	<u>\$448.23 M</u>

The direct construction employment and direct construction payroll derived in the state impact section serve as the direct impacts. The local impact shown here relies on Cameron County multipliers to estimate the total impact inclusive of the indirect and induced effects.

Local Fiscal Impacts During Construction

Taxable Sales

A significant amount of taxable sales or spending during construction can be expected to take place within Cameron County and nearby cities. If 25% of the statewide taxable sales during construction occur locally, the facility's construction project will result in the following taxable sales:

Table 54 Local Estimated Taxable Sales During Construction				
Year	Estimated Taxable Machinery and Equipment	Estimated Taxable Construction Materials	Estimated Taxable Worker Spending	Total Taxable Sales
2026	\$1,769,186	\$318,453	\$734,105	\$2,821,744
2027	\$7,110,949	\$1,359,345	\$3,133,587	\$11,603,882
2028	\$53,862,774	\$9,901,673	\$22,825,513	\$86,589,961
2029	\$34,305,857	\$6,429,053	\$14,820,367	\$55,555,277
2030	\$2,210,404	\$524,872	\$1,209,945	\$3,945,221
Total	\$99,259,171	\$18,533,397	\$42,723,517	\$160,516,085

Sales Tax Collections

With a combined 2.00% local sales tax, Cameron County and nearby cities will collect the following sales tax on machinery and equipment, construction materials and construction worker spending:

Table 55 Estimated Sales Tax Collections During Construction						
Year	On Taxable Machinery & Equipment	On Construction Materials	On Taxable Worker Spending	Total Sales Tax Collections	Direct Sales Tax Collections	Total Sales Tax Collections
2026	\$35,384	\$6,369	\$14,682	\$56,435	\$41,753	\$14,682
2027	\$142,219	\$27,187	\$62,672	\$232,078	\$169,406	\$62,672
2028	\$1,077,255	\$198,033	\$456,510	\$1,731,799	\$1,275,289	\$456,510
2029	\$686,117	\$128,581	\$296,407	\$1,111,106	\$814,698	\$296,407
2030	\$44,208	\$10,497	\$24,199	\$78,904	\$54,706	\$24,199
Total	\$1,985,183	\$370,668	\$854,470	\$3,210,322	\$2,355,851	\$854,470

Summary of Local Taxes During Construction

During the facility's construction project, Cameron County and nearby cities will receive the following tax revenues:

Table 56			
Tax Revenues for the City During Construction			
Year	City Sales Tax Collections	County Sales Tax Collections	Total Revenues
2026	\$56,435	\$0	\$56,435
2027	\$232,078	\$0	\$232,078
2028	\$1,731,799	\$0	\$1,731,799
2029	\$1,111,106	\$0	\$1,111,106
2030	\$78,904	\$0	\$78,904
<u>Total</u>	<u>\$3,210,322</u>	<u>\$0</u>	<u>\$3,210,322</u>

Local Economic Impacts During the Facility's Operations

Economic Output During Operations

The facility's estimated annual revenues during the first 40 years again serve as the direct economic output during operations.

The facility's annual operating expenditures will result in the following direct, indirect and induced output in Cameron County when applying the local economic impact multiplier.

Table 57 Direct, Indirect & Induced Output in Cameron County During Operations			
Year	Direct Operations Output	Indirect & Induced Output	Total Output
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$0	\$0	\$0
2031	\$111,927,396	\$43,897,925	\$155,825,320
2032	\$114,388,998	\$44,863,365	\$159,252,363
2033	\$119,289,105	\$46,785,187	\$166,074,291
2034	\$118,539,435	\$46,491,166	\$165,030,601
2035	\$120,873,773	\$47,406,694	\$168,280,467
2036	\$123,622,721	\$48,484,831	\$172,107,553
2037	\$125,747,815	\$49,318,293	\$175,066,108
2038	\$129,639,868	\$50,844,756	\$180,484,624
2039	\$132,119,029	\$51,817,083	\$183,936,112
2040	\$135,051,444	\$52,967,176	\$188,018,620
2041	\$137,304,036	\$53,850,643	\$191,154,679
2042	\$140,013,675	\$54,913,363	\$194,927,038
2043	\$142,804,013	\$56,007,734	\$198,811,747
2044	\$146,085,941	\$57,294,906	\$203,380,847
2045	\$148,617,730	\$58,287,874	\$206,905,604
2046	\$151,836,034	\$59,550,092	\$211,386,126
2047	\$155,488,163	\$60,982,457	\$216,470,620
2048	\$159,677,774	\$62,625,623	\$222,303,397
2049	\$163,068,613	\$63,955,510	\$227,024,123
2050	\$166,466,448	\$65,288,141	\$231,754,589
2051	\$166,466,448	\$65,288,141	\$231,754,589

Table 57 continued on the next page

Table 57 - Continued
Direct, Indirect & Induced Output
in Cameron County During Operations

Year	Direct Operations Output	Indirect & Induced Output	Total Output
2052	\$166,466,448	\$65,288,141	\$231,754,589
2053	\$166,466,448	\$65,288,141	\$231,754,589
2054	\$166,466,448	\$65,288,141	\$231,754,589
2055	\$166,466,448	\$65,288,141	\$231,754,589
2056	\$166,466,448	\$65,288,141	\$231,754,589
2057	\$166,466,448	\$65,288,141	\$231,754,589
2058	\$166,466,448	\$65,288,141	\$231,754,589
2059	\$166,466,448	\$65,288,141	\$231,754,589
2060	\$166,466,448	\$65,288,141	\$231,754,589
2061	\$166,466,448	\$65,288,141	\$231,754,589
2062	\$166,466,448	\$65,288,141	\$231,754,589
2063	\$166,466,448	\$65,288,141	\$231,754,589
2064	\$166,466,448	\$65,288,141	\$231,754,589
2065	\$166,466,448	\$65,288,141	\$231,754,589
Total	<u>\$5.24 B</u>	<u>\$2.05 B</u>	<u>\$7.29 B</u>

Employment during Operations

Based on the expected number of new jobs created and the local employment multiplier for the project, the following number of direct, indirect and induced jobs will be supported during the facility's operations:

Table 58 Direct, Indirect & Induced Employment in Cameron County During Operations			
Year	Direct Operations Employment	Indirect & Induced Employment	Total Employment
2026	0	0	0
2027	0	0	0
2028	20	29	49
2029	103	151	254
2030	110	161	271
2031	110	161	271
2032	110	161	271
2033	110	161	271
2034	110	161	271
2035	110	161	271
2036	110	161	271
2037	110	161	271
2038	110	161	271
2039	110	161	271
2040	110	161	271
2041	110	161	271
2042	110	161	271
2043	110	161	271
2044	110	161	271
2045	110	161	271
2046	110	161	271
2047	110	161	271
2048	110	161	271
2049	110	161	271
2050	110	161	271
2051	110	161	271
2052	110	161	271
2053	110	161	271
2054	110	161	271
2055	110	161	271
2056	110	161	271

Table 58 continued on the next page

Table 58 - Continued			
Direct, Indirect & Induced Employment in Cameron County During Operations			
Year	Direct Operations Employment	Indirect & Induced Employment	Total Employment
2057	110	161	271
2058	110	161	271
2059	110	161	271
2060	110	161	271
2061	110	161	271
2062	110	161	271
2063	110	161	271
2064	110	161	271
2065	110	161	271

The direct, indirect and induced payrolls in Cameron County during the facility's operations will be the following:

Table 59			
Direct, Indirect and Induced Payroll in Cameron County During Operations			
Year	Direct Operations Payroll	Indirect & Induced Payroll	Total Payroll
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$1,574,376	\$987,448	\$2,561,824
2029	\$8,351,275	\$5,237,920	\$13,589,195
2030	\$9,186,403	\$5,761,712	\$14,948,115
2031	\$9,461,995	\$5,934,563	\$15,396,558
2032	\$9,745,855	\$6,112,600	\$15,858,455
2033	\$10,038,230	\$6,295,978	\$16,334,209
2034	\$10,339,377	\$6,484,858	\$16,824,235
2035	\$10,649,559	\$6,679,403	\$17,328,962
2036	\$10,969,045	\$6,879,785	\$17,848,831
2037	\$11,298,117	\$7,086,179	\$18,384,296
2038	\$11,637,060	\$7,298,764	\$18,935,825
2039	\$11,986,172	\$7,517,727	\$19,503,899

Table 59 continued on the next page

Table 59 - Continued
Direct, Indirect and Induced Payroll
in Cameron County During Operations

Year	Direct Operations Payroll	Indirect & Induced Payroll	Total Payroll
2040	\$12,345,757	\$7,743,259	\$20,089,016
2041	\$12,716,130	\$7,975,557	\$20,691,687
2042	\$13,097,614	\$8,214,823	\$21,312,437
2043	\$13,490,542	\$8,461,268	\$21,951,811
2044	\$13,895,259	\$8,715,106	\$22,610,365
2045	\$14,312,116	\$8,976,559	\$23,288,676
2046	\$14,741,480	\$9,245,856	\$23,987,336
2047	\$15,183,724	\$9,523,232	\$24,706,956
2048	\$15,639,236	\$9,808,929	\$25,448,165
2049	\$16,108,413	\$10,103,197	\$26,211,610
2050	\$16,591,665	\$10,406,293	\$26,997,958
2051	\$17,089,415	\$10,718,481	\$27,807,897
2052	\$17,602,098	\$11,040,036	\$28,642,134
2053	\$18,130,161	\$11,371,237	\$29,501,398
2054	\$18,674,066	\$11,712,374	\$30,386,440
2055	\$19,234,288	\$12,063,745	\$31,298,033
2056	\$19,811,316	\$12,425,658	\$32,236,974
2057	\$20,405,656	\$12,798,427	\$33,204,083
2058	\$21,017,825	\$13,182,380	\$34,200,206
2059	\$21,648,360	\$13,577,852	\$35,226,212
2060	\$22,297,811	\$13,985,187	\$36,282,998
2061	\$22,966,745	\$14,404,743	\$37,371,488
2062	\$23,655,748	\$14,836,885	\$38,492,633
2063	\$24,365,420	\$15,281,992	\$39,647,412
2064	\$25,096,383	\$15,740,451	\$40,836,834
2065	\$25,849,274	\$16,212,665	\$42,061,939
Total	<u>\$591.20 M</u>	<u>\$370.80 M</u>	<u>\$962.01 M</u>

Local Fiscal Impacts During the Facility's Operations

Local Taxable Sales

A significant amount of taxable sales or spending can be expected to take place within Cameron County and nearby cities. If 25% of the statewide taxable spending by workers, the company, indirect businesses, and visitors during operations occurs locally, the project will result in the following taxable sales:

Table 60 Local Estimated Total Taxable Sales During Operations						
Year	Workers' Taxable Spending	The Facility's Taxable Sales	The Company's Taxable Spending	Indirect & Induced Companies' Taxable Spending	Taxable Spending by Visitors in The Community	Total Taxable Sales
2026	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$261,372	\$0	\$0	\$0	\$0	\$261,372
2029	\$1,386,450	\$0	\$0	\$0	\$0	\$1,386,450
2030	\$1,525,094	\$0	\$0	\$0	\$0	\$1,525,094
2031	\$1,570,847	\$0	\$699,546	\$1,690,523	\$0	\$3,960,917
2032	\$1,617,973	\$0	\$714,931	\$1,727,703	\$0	\$4,060,607
2033	\$1,666,512	\$0	\$745,557	\$1,801,713	\$0	\$4,213,782
2034	\$1,716,507	\$0	\$740,871	\$1,790,390	\$0	\$4,247,769
2035	\$1,768,002	\$0	\$755,461	\$1,825,647	\$0	\$4,349,111
2036	\$1,821,043	\$0	\$772,642	\$1,867,167	\$0	\$4,460,851
2037	\$1,875,674	\$0	\$785,924	\$1,899,264	\$0	\$4,560,861
2038	\$1,931,944	\$0	\$810,249	\$1,958,048	\$0	\$4,700,241
2039	\$1,989,902	\$0	\$825,744	\$1,995,493	\$0	\$4,811,139
2040	\$2,049,599	\$0	\$844,072	\$2,039,783	\$0	\$4,933,454
2041	\$2,111,087	\$0	\$858,150	\$2,073,806	\$0	\$5,043,043
2042	\$2,174,420	\$0	\$875,085	\$2,114,732	\$0	\$5,164,237
2043	\$2,239,653	\$0	\$892,525	\$2,156,876	\$0	\$5,289,054
2044	\$2,306,842	\$0	\$913,037	\$2,206,446	\$0	\$5,426,325
2045	\$2,376,047	\$0	\$928,861	\$2,244,685	\$0	\$5,549,593
2046	\$2,447,329	\$0	\$948,975	\$2,293,293	\$0	\$5,689,598
2047	\$2,520,749	\$0	\$971,801	\$2,348,454	\$0	\$5,841,004
2048	\$2,596,371	\$0	\$997,986	\$2,411,733	\$0	\$6,006,091
2049	\$2,674,262	\$0	\$1,019,179	\$2,462,948	\$0	\$6,156,389
2050	\$2,754,490	\$0	\$1,040,415	\$2,514,268	\$0	\$6,309,173
2051	\$2,837,125	\$0	\$1,040,415	\$2,514,268	\$0	\$6,391,808
2052	\$2,922,239	\$0	\$1,040,415	\$2,514,268	\$0	\$6,476,922
2053	\$3,009,906	\$0	\$1,040,415	\$2,514,268	\$0	\$6,564,589
2054	\$3,100,203	\$0	\$1,040,415	\$2,514,268	\$0	\$6,654,886
2055	\$3,193,209	\$0	\$1,040,415	\$2,514,268	\$0	\$6,747,892
2056	\$3,289,005	\$0	\$1,040,415	\$2,514,268	\$0	\$6,843,688
2057	\$3,387,676	\$0	\$1,040,415	\$2,514,268	\$0	\$6,942,358

Table 60 continued on the next page

Table 60 - Continued
Local Estimated Total Taxable Sales or Spending

Year	Workers' Taxable Spending	The Facility's Taxable Sales	The Company's Taxable Spending	Indirect & Induced Taxable Spending	Taxable Spending by Visitors in The Community	Total Taxable Sales
2058	\$3,489,306	\$0	\$1,040,415	\$2,514,268	\$0	\$7,043,989
2059	\$3,593,985	\$0	\$1,040,415	\$2,514,268	\$0	\$7,148,668
2060	\$3,701,805	\$0	\$1,040,415	\$2,514,268	\$0	\$7,256,487
2061	\$3,812,859	\$0	\$1,040,415	\$2,514,268	\$0	\$7,367,542
2062	\$3,927,244	\$0	\$1,040,415	\$2,514,268	\$0	\$7,481,927
2063	\$4,045,062	\$0	\$1,040,415	\$2,514,268	\$0	\$7,599,745
2064	\$4,166,414	\$0	\$1,040,415	\$2,514,268	\$0	\$7,721,097
2065	\$4,291,406	\$0	\$1,040,415	\$2,514,268	\$0	\$7,846,089
<u>Total</u>	<u>\$98,149,614</u>	<u>\$0</u>	<u>\$32,747,242</u>	<u>\$79,136,985</u>	<u>\$0</u>	<u>\$210,033,841</u>

Sales Tax Collections

With a combined 2.00% local sales tax rate, Cameron County and nearby cities will collect sales tax on the spending of workers, companies and visitors:

Table 61 Estimated Sales Tax Collections During Operations						
Year	On Workers' Spending	On The Facility's Taxable Sales	On the Company's Taxable Spending	On Indirect Companies' Taxable Spending	On Taxable Spending of Visitors in the Community	Total Sales Tax Collections
2026	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$5,227	\$0	\$0	\$0	\$0	\$5,227
2029	\$27,729	\$0	\$0	\$0	\$0	\$27,729
2030	\$30,502	\$0	\$0	\$0	\$0	\$30,502
2031	\$31,417	\$0	\$13,991	\$33,810	\$0	\$79,218
2032	\$32,359	\$0	\$14,299	\$34,554	\$0	\$81,212
2033	\$33,330	\$0	\$14,911	\$36,034	\$0	\$84,276
2034	\$34,330	\$0	\$14,817	\$35,808	\$0	\$84,955
2035	\$35,360	\$0	\$15,109	\$36,513	\$0	\$86,982
2036	\$36,421	\$0	\$15,453	\$37,343	\$0	\$89,217
2037	\$37,513	\$0	\$15,718	\$37,985	\$0	\$91,217
2038	\$38,639	\$0	\$16,205	\$39,161	\$0	\$94,005
2039	\$39,798	\$0	\$16,515	\$39,910	\$0	\$96,223
2040	\$40,992	\$0	\$16,881	\$40,796	\$0	\$98,669
2041	\$42,222	\$0	\$17,163	\$41,476	\$0	\$100,861
2042	\$43,488	\$0	\$17,502	\$42,295	\$0	\$103,285
2043	\$44,793	\$0	\$17,851	\$43,138	\$0	\$105,781
2044	\$46,137	\$0	\$18,261	\$44,129	\$0	\$108,526
2045	\$47,521	\$0	\$18,577	\$44,894	\$0	\$110,992
2046	\$48,947	\$0	\$18,980	\$45,866	\$0	\$113,792
2047	\$50,415	\$0	\$19,436	\$46,969	\$0	\$116,820
2048	\$51,927	\$0	\$19,960	\$48,235	\$0	\$120,122
2049	\$53,485	\$0	\$20,384	\$49,259	\$0	\$123,128
2050	\$55,090	\$0	\$20,808	\$50,285	\$0	\$126,183
2051	\$56,742	\$0	\$20,808	\$50,285	\$0	\$127,836
2052	\$58,445	\$0	\$20,808	\$50,285	\$0	\$129,538
2053	\$60,198	\$0	\$20,808	\$50,285	\$0	\$131,292
2054	\$62,004	\$0	\$20,808	\$50,285	\$0	\$133,098
2055	\$63,864	\$0	\$20,808	\$50,285	\$0	\$134,958
2056	\$65,780	\$0	\$20,808	\$50,285	\$0	\$136,874
2057	\$67,754	\$0	\$20,808	\$50,285	\$0	\$138,847
2058	\$69,786	\$0	\$20,808	\$50,285	\$0	\$140,880
2059	\$71,880	\$0	\$20,808	\$50,285	\$0	\$142,973

Table 61 continued on the next page

Table 61 - Continued
Estimated Sales Tax Collections During Operations

Year	On Workers' Spending	On The Facility's Taxable Sales	On the Company's Taxable Spending	On Indirect Companies' Taxable Spending	On Taxable Spending of Visitors in the Community	Total Sales Tax Collections
2060	\$74,036	\$0	\$20,808	\$50,285	\$0	\$145,130
2061	\$76,257	\$0	\$20,808	\$50,285	\$0	\$147,351
2062	\$78,545	\$0	\$20,808	\$50,285	\$0	\$149,639
2063	\$80,901	\$0	\$20,808	\$50,285	\$0	\$151,995
2064	\$83,328	\$0	\$20,808	\$50,285	\$0	\$154,422
2065	\$85,828	\$0	\$20,808	\$50,285	\$0	\$156,922
Total	\$1,962,992	\$0	\$654,945	\$1,582,740	\$0	\$4,200,677

Hotel Occupancy Tax Collections

From the overnight lodging spending of visitors to the facility, cities in the county will collect the following hotel occupancy taxes:

Table 62
Estimated Hotel Occupancy Tax Collections from Visitors

Year	City Hotel Spending on Lodging	City Hotel Occupancy Tax Collections
2026	\$0	\$0
2027	\$0	\$0
2028	\$0	\$0
2029	\$0	\$0
2030	\$0	\$0
2031	\$0	\$0
2032	\$0	\$0
2033	\$0	\$0
2034	\$0	\$0
2035	\$0	\$0
2036	\$0	\$0
2037	\$0	\$0
2038	\$0	\$0
2039	\$0	\$0

Table 62 continued on the next page

Table 62 - Continued
Estimated Hotel Occupancy Tax Collections
from Visitors

Year	City Hotel <i>Spending on</i> Occupancy Tax <i>Lodging</i> Collections
2040	\$0
2041	\$0
2042	\$0
2043	\$0
2044	\$0
2045	\$0
2046	\$0
2047	\$0
2048	\$0
2049	\$0
2050	\$0
2051	\$0
2052	\$0
2053	\$0
2054	\$0
2055	\$0
2056	\$0
2057	\$0
2058	\$0
2059	\$0
2060	\$0
2061	\$0
2062	\$0
2063	\$0
2064	\$0
2065	\$0
<u>Total</u>	<u>\$0</u>

Property Tax Collections - JETI Investment

As detailed in an earlier section of this report ("Estimated Ad Valorem Taxes Imposed by Each Taxing Unit on the Investment") the annual property taxes to be collected on the facility's investment property is summarized below:

Table 63 Ad Valorem Tax Collections for Local Taxing Units on Investment					
Year	N/A	Cameron County	Point Isabell ISD	Other Local Jurisdictions	Total
2026	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$135,149	\$16,082	\$79,401	\$230,633
2028	\$0	\$685,097	\$81,522	\$402,500	\$1,169,119
2029	\$0	\$4,817,231	\$573,219	\$2,830,159	\$8,220,609
2030	\$0	\$12,442,276	\$1,480,550	\$7,309,928	\$21,232,754
2031	\$0	\$14,724,500	\$7,648,609	\$8,650,751	\$31,023,860
2032	\$0	\$13,875,714	\$7,207,709	\$8,152,083	\$29,235,506
2033	\$0	\$13,026,928	\$6,766,809	\$7,653,415	\$27,447,152
2034	\$0	\$12,178,142	\$6,325,909	\$7,154,747	\$25,658,798
2035	\$0	\$11,329,356	\$5,885,009	\$6,656,079	\$23,870,444
2036	\$0	\$10,480,570	\$5,444,109	\$6,157,411	\$22,082,090
2037	\$0	\$9,631,784	\$5,003,209	\$5,658,743	\$20,293,736
2038	\$0	\$8,782,998	\$4,562,309	\$5,160,075	\$18,505,382
2039	\$0	\$7,934,212	\$4,121,409	\$4,661,407	\$16,717,028
2040	\$0	\$7,085,426	\$3,680,509	\$4,162,739	\$14,928,674
2041	\$0	\$6,236,640	\$10,732,076	\$3,664,071	\$20,632,787
2042	\$0	\$5,387,854	\$9,271,476	\$3,165,403	\$17,824,733
2043	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2044	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2045	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2046	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2047	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2048	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2049	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2050	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2051	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2052	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2053	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2054	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2055	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2056	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2057	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2058	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2059	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2060	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2061	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2062	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2063	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679

Table 63 continued on the next page

Table 63 - Continued					
Ad Valorem Tax Collections for Local Taxing Units on Investment					
Year	N/A	Cameron County	Point Isabell ISD	Other Local Jurisdictions	Total
2064	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
2065	\$0	\$4,539,068	\$7,810,876	\$2,666,735	\$15,016,679
<u>Total</u>	<u>\$0</u>	<u>\$243,152,426</u>	<u>\$258,450,655</u>	<u>\$142,853,834</u>	<u>\$644,456,915</u>

Property Tax Collections - Land and Inventories

In addition to the property taxes generated for local taxing units on the facility's eligible JETI investment, local taxing units will also benefit from property taxes paid on the facility's taxable land and inventory property. The table below shows the estimated taxable value of the facility's land and inventories.

Table 65			
Appraised Value of the Facility's Land & Inventories			
Year	Land	Inventories	Total Appraised Value of Land & Inventories
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$0	\$0	\$0
2031	\$0	\$19,000,000	\$19,000,000
2032	\$0	\$19,380,000	\$19,380,000
2033	\$0	\$19,767,600	\$19,767,600
2034	\$0	\$20,162,952	\$20,162,952
2035	\$0	\$20,566,211	\$20,566,211
2036	\$0	\$20,977,535	\$20,977,535
2037	\$0	\$21,397,086	\$21,397,086
2038	\$0	\$21,825,028	\$21,825,028
2039	\$0	\$22,261,528	\$22,261,528
2040	\$0	\$22,706,759	\$22,706,759
2041	\$0	\$23,160,894	\$23,160,894
2042	\$0	\$23,624,112	\$23,624,112
2043	\$0	\$24,096,594	\$24,096,594
2044	\$0	\$24,578,526	\$24,578,526
2045	\$0	\$25,070,096	\$25,070,096

Table 65 continued on the next page

Table 65 - Continued			
Appraised Value of the Facility's Land & Inventories			
Year	Land	Inventories	Total Appraised Value of Land & Inventories
2046	\$0	\$25,571,498	\$25,571,498
2047	\$0	\$26,082,928	\$26,082,928
2048	\$0	\$26,604,587	\$26,604,587
2049	\$0	\$27,136,679	\$27,136,679
2050	\$0	\$27,679,412	\$27,679,412
2051	\$0	\$27,679,412	\$27,679,412
2052	\$0	\$27,679,412	\$27,679,412
2053	\$0	\$27,679,412	\$27,679,412
2054	\$0	\$27,679,412	\$27,679,412
2055	\$0	\$27,679,412	\$27,679,412
2056	\$0	\$27,679,412	\$27,679,412
2057	\$0	\$27,679,412	\$27,679,412
2058	\$0	\$27,679,412	\$27,679,412
2059	\$0	\$27,679,412	\$27,679,412
2060	\$0	\$27,679,412	\$27,679,412
2061	\$0	\$27,679,412	\$27,679,412
2062	\$0	\$27,679,412	\$27,679,412
2063	\$0	\$27,679,412	\$27,679,412
2064	\$0	\$27,679,412	\$27,679,412
2065	\$0	\$27,679,412	\$27,679,412

Appraised Value Assumptions:
Land Value: Not included.
Inventories: Company's projections.

Table 66						
Ad Valorem Taxes for Other Taxing Units on Land & Inventories						
Year	Taxable Value of Land & Inventories	N/A	Cameron County	Point Isabell ISD	Other Local Jurisdictions	Total
		0.000000	0.424393	0.730300	0.249334	1.404027
2026	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0

Table 66 continued on the next page

Table 66 - Continued
Ad Valorem Taxes for Other Taxing Units on Land & Inventories

Year	Taxable Value of Land & Inventories	N/A 0.000000	Cameron County 0.424393	Point Isabell ISD 0.730300	Other Local Jurisdictions 0.249334	Total 1.404027
2028	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$19,000,000	\$0	\$80,635	\$138,757	\$47,373	\$266,765
2032	\$19,380,000	\$0	\$82,247	\$141,532	\$48,321	\$272,100
2033	\$19,767,600	\$0	\$83,892	\$144,363	\$49,287	\$277,542
2034	\$20,162,952	\$0	\$85,570	\$147,250	\$50,273	\$283,093
2035	\$20,566,211	\$0	\$87,282	\$150,195	\$51,279	\$288,755
2036	\$20,977,535	\$0	\$89,027	\$153,199	\$52,304	\$294,530
2037	\$21,397,086	\$0	\$90,808	\$156,263	\$53,350	\$300,421
2038	\$21,825,028	\$0	\$92,624	\$159,388	\$54,417	\$306,429
2039	\$22,261,528	\$0	\$94,476	\$162,576	\$55,506	\$312,558
2040	\$22,706,759	\$0	\$96,366	\$165,827	\$56,616	\$318,809
2041	\$23,160,894	\$0	\$98,293	\$169,144	\$57,748	\$325,185
2042	\$23,624,112	\$0	\$100,259	\$172,527	\$58,903	\$331,689
2043	\$24,096,594	\$0	\$102,264	\$175,977	\$60,081	\$338,323
2044	\$24,578,526	\$0	\$104,310	\$179,497	\$61,283	\$345,089
2045	\$25,070,096	\$0	\$106,396	\$183,087	\$62,508	\$351,991
2046	\$25,571,498	\$0	\$108,524	\$186,749	\$63,758	\$359,031
2047	\$26,082,928	\$0	\$110,694	\$190,484	\$65,034	\$366,211
2048	\$26,604,587	\$0	\$112,908	\$194,293	\$66,334	\$373,536
2049	\$27,136,679	\$0	\$115,166	\$198,179	\$67,661	\$381,006
2050	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2051	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2052	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2053	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2054	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2055	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2056	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2057	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2058	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2059	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2060	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2061	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2062	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2063	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2064	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
2065	\$27,679,412	\$0	\$117,469	\$202,143	\$69,014	\$388,626
Total		\$0	\$3,721,253	\$6,403,571	\$2,186,263	\$12,311,087

The Total Tax Revenues for Local Taxing Units from the Facility's Operations

The total increase in local tax revenues from the facility's operations are shown below.

Table 67 Tax Revenues for Local Taxing Units During Operations by Year						
Year	City Sales Tax Collections	County Sales Tax Collections	City Hotel Occupancy Taxes	Property Taxes JETI Investment	Property Taxes Land & Inventories	Total Local Revenues
2026	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$230,633	\$0	\$230,633
2028	\$5,227	\$0	\$0	\$1,169,119	\$0	\$1,174,347
2029	\$27,729	\$0	\$0	\$8,220,609	\$0	\$8,248,338
2030	\$30,502	\$0	\$0	\$21,232,754	\$0	\$21,263,256
2031	\$79,218	\$0	\$0	\$31,023,860	\$266,765	\$31,369,843
2032	\$81,212	\$0	\$0	\$29,235,506	\$272,100	\$29,588,818
2033	\$84,276	\$0	\$0	\$27,447,152	\$277,542	\$27,808,970
2034	\$84,955	\$0	\$0	\$25,658,798	\$283,093	\$26,026,846
2035	\$86,982	\$0	\$0	\$23,870,444	\$288,755	\$24,246,181
2036	\$89,217	\$0	\$0	\$22,082,090	\$294,530	\$22,465,837
2037	\$91,217	\$0	\$0	\$20,293,736	\$300,421	\$20,685,374
2038	\$94,005	\$0	\$0	\$18,505,382	\$306,429	\$18,905,816
2039	\$96,223	\$0	\$0	\$16,717,028	\$312,558	\$17,125,808
2040	\$98,669	\$0	\$0	\$14,928,674	\$318,809	\$15,346,152
2041	\$100,861	\$0	\$0	\$20,632,787	\$325,185	\$21,058,833
2042	\$103,285	\$0	\$0	\$17,824,733	\$331,689	\$18,259,707
2043	\$105,781	\$0	\$0	\$15,016,679	\$338,323	\$15,460,783
2044	\$108,526	\$0	\$0	\$15,016,679	\$345,089	\$15,470,295
2045	\$110,992	\$0	\$0	\$15,016,679	\$351,991	\$15,479,662
2046	\$113,792	\$0	\$0	\$15,016,679	\$359,031	\$15,489,502
2047	\$116,820	\$0	\$0	\$15,016,679	\$366,211	\$15,499,710
2048	\$120,122	\$0	\$0	\$15,016,679	\$373,536	\$15,510,336
2049	\$123,128	\$0	\$0	\$15,016,679	\$381,006	\$15,520,813
2050	\$126,183	\$0	\$0	\$15,016,679	\$388,626	\$15,531,489
2051	\$127,836	\$0	\$0	\$15,016,679	\$388,626	\$15,533,141
2052	\$129,538	\$0	\$0	\$15,016,679	\$388,626	\$15,534,844
2053	\$131,292	\$0	\$0	\$15,016,679	\$388,626	\$15,536,597
2054	\$133,098	\$0	\$0	\$15,016,679	\$388,626	\$15,538,403
2055	\$134,958	\$0	\$0	\$15,016,679	\$388,626	\$15,540,263
2056	\$136,874	\$0	\$0	\$15,016,679	\$388,626	\$15,542,179
2057	\$138,847	\$0	\$0	\$15,016,679	\$388,626	\$15,544,152
2058	\$140,880	\$0	\$0	\$15,016,679	\$388,626	\$15,546,185
2059	\$142,973	\$0	\$0	\$15,016,679	\$388,626	\$15,548,279
2060	\$145,130	\$0	\$0	\$15,016,679	\$388,626	\$15,550,435
2061	\$147,351	\$0	\$0	\$15,016,679	\$388,626	\$15,552,656
2062	\$149,639	\$0	\$0	\$15,016,679	\$388,626	\$15,554,944
2063	\$151,995	\$0	\$0	\$15,016,679	\$388,626	\$15,557,300

Table 67 continued on the next page

Table 67 - Continued
Tax Revenues for Local Taxing Units During Operations by Year

Year	City Sales Tax Collections	County Sales Tax Collections	City Hotel Occupancy Taxes	Property Taxes JETI Investment	Property Taxes Land & Inventories	Total Local Revenues
2064	\$154,422	\$0	\$0	\$15,016,679	\$388,626	\$15,559,727
2065	\$156,922	\$0	\$0	\$15,016,679	\$388,626	\$15,562,227
<u>Total</u>	<u>\$4,200,677</u>	<u>\$0</u>	<u>\$0</u>	<u>\$644,456,915</u>	<u>\$12,311,087</u>	<u>\$660,968,679</u>

The Total Tax Revenues for Local Taxing Units from the Facility's Operations - Direct vs. Indirect

The table below details the total increase in local tax revenues from the facility's operations by direct and indirect sources.

Table 69
Direct vs. Indirect: Tax Revenues for Local Taxing Units During Operations by Year

Year	Direct Taxes	Indirect Taxes	Total Local Revenues
2026	\$0	\$0	\$0
2027	\$230,633	\$0	\$230,633
2028	\$1,169,119	\$5,227	\$1,174,347
2029	\$8,220,609	\$27,729	\$8,248,338
2030	\$21,232,754	\$30,502	\$21,263,256
2031	\$31,304,616	\$65,227	\$31,369,843
2032	\$29,521,905	\$66,914	\$29,588,818
2033	\$27,739,605	\$69,364	\$27,808,970
2034	\$25,956,708	\$70,138	\$26,026,846
2035	\$24,174,308	\$71,873	\$24,246,181
2036	\$22,392,073	\$73,764	\$22,465,837
2037	\$20,609,875	\$75,499	\$20,685,374
2038	\$18,828,016	\$77,800	\$18,905,816
2039	\$17,046,100	\$79,708	\$17,125,808
2040	\$15,264,364	\$81,788	\$15,346,152
2041	\$20,975,135	\$83,698	\$21,058,833
2042	\$18,173,924	\$85,783	\$18,259,707
2043	\$15,372,852	\$87,931	\$15,460,783
2044	\$15,380,029	\$90,266	\$15,470,295
2045	\$15,387,247	\$92,415	\$15,479,662
2046	\$15,394,689	\$94,812	\$15,489,502
2047	\$15,402,326	\$97,384	\$15,499,710
2048	\$15,410,174	\$100,162	\$15,510,336
2049	\$15,418,069	\$102,744	\$15,520,813
2050	\$15,426,114	\$105,375	\$15,531,489
2051	\$15,426,114	\$107,028	\$15,533,141

Table 69 continued on the next page

Table 69 - Continued			
Direct vs. Indirect: Tax Revenues for Local Taxing Units During Operations by Year			
Year	Direct Taxes	Indirect Taxes	Total Local Revenues
2052	\$15,426,114	\$108,730	\$15,534,844
2053	\$15,426,114	\$110,483	\$15,536,597
2054	\$15,426,114	\$112,289	\$15,538,403
2055	\$15,426,114	\$114,150	\$15,540,263
2056	\$15,426,114	\$116,065	\$15,542,179
2057	\$15,426,114	\$118,039	\$15,544,152
2058	\$15,426,114	\$120,071	\$15,546,185
2059	\$15,426,114	\$122,165	\$15,548,279
2060	\$15,426,114	\$124,321	\$15,550,435
2061	\$15,426,114	\$126,543	\$15,552,656
2062	\$15,426,114	\$128,830	\$15,554,944
2063	\$15,426,114	\$131,187	\$15,557,300
2064	\$15,426,114	\$133,614	\$15,559,727
2065	\$15,426,114	\$136,113	\$15,562,227
Total	\$657,422,947	\$3,545,732	\$660,968,679

Table 69					
Tax Revenues for Local Taxing Units During Operations by Taxing Unit					
	Sales Tax Collections	Hotel Occupancy Taxes	Property Taxes JETI Investment	Property Taxes Land & Inventories	Total Local Revenues
Nearby Cities	\$4,200,677	\$0	\$0	\$0	\$4,200,677
Cameron County	\$0	\$0	\$243,152,426	\$3,721,253	\$246,873,679
Point Isabell ISD	\$0	\$0	\$258,450,655	\$6,403,571	\$264,854,226
Brownsville Navigation District	\$0	\$0	\$14,661,004	\$224,375	\$14,885,379
Emergency Services District #1	\$0	\$0	\$35,944,067	\$550,095	\$36,494,163
South Texas ISD	\$0	\$0	\$28,188,729	\$431,406	\$28,620,135
Texas Southmost District	\$0	\$0	\$64,060,033	\$980,387	\$65,040,421
Total	\$4,200,677	\$0	\$644,456,915	\$12,311,087	\$660,968,679

Discussion of Indirect and Induced Impacts

This analysis calculated the direct economic impact of the facility from its construction project and during its operations. In addition, the indirect and induced impacts were also calculated.

Indirect revenues, jobs and salaries are created in new or existing firms in the state, such as parts suppliers, that may supply goods and services to the facility. In addition, induced revenues, jobs and salaries are created and supported in new or existing businesses, such as retail stores, gas stations, banks, restaurants, and service companies that may supply goods and services to workers and their families.

To estimate the indirect and induced economic impact of the facility on the state, regional economic multipliers were used. Regional economic multipliers for the state and counties are included in the US Department of Commerce’s Regional Input-Output Modeling System (RIMS II).

Three types of regional economic multipliers were used in this analysis: an output multiplier, an employment multiplier and an earnings multiplier.

The output multipliers show the estimated total output - inclusive of direct, indirect, and induced revenues - of other companies in the state for every dollar of revenue at the facility or for every dollar spent during construction. The employment multipliers show the total number of jobs created for each direct job of the associated activity. The earnings multipliers show the total amount of salaries paid to these workers. The following multipliers were used in this analysis to estimate the statewide impacts:

	During Construction	During Operations
Output multiplier	2.4340	2.2083
Employment multiplier	2.2589	4.0661
Earnings multiplier	1.9949	2.5541

The local economic impact is estimated for Cameron County with the multipliers shown below.

	During Construction	During Operations
Output multiplier	1.4741	1.3922
Employment multiplier	1.5140	2.4650
Earnings multiplier	1.3604	1.6272

About Impact DataSource

Impact DataSource is a 30-year old Austin, Texas economic consulting, research and analysis firm. The firm has conducted economic impact analyses of numerous projects in Texas and 39 other states. In addition, the firm has developed economic impact analysis computer programs for several clients including the Tennessee Department of Economic & Community Development.

The firm's principal, Paul Scheuren, performed this economic impact analysis. Paul has a Master of Arts in economics from Clemson University as well as a Bachelor of Business Administration in actuarial science from Temple University.

Some Rates and Assumptions Used in this Analysis

State tax rates for tax revenues that go into the state's general revenue fund:

Texas business franchise tax:

Texas franchise tax is a tax on "taxable margin," which is a concept similar to taxable income. Generally, an entity's taxable margin is its revenue less either its cost of goods sold or its compensation expense, but not both. If 70% of the entity's revenue is less than either of these calculations, then 70% of revenue is the taxable margin. Taxable margin must then be apportioned to business done in Texas, measured by the ratio of gross receipts from business done in Texas to gross receipts from business done everywhere. The tax rate is then applied to the apportioned margin. A rate of .375% is used for taxable entities primarily engaged in retail or wholesale trade, and a .75% rate is used for all other entities.

Sales and use tax rate	6.25%
Hotel occupancy tax rate	6.00%
Gasoline tax, per gallon	\$0.20
Percent of gasoline taxes going into state general revenues	25.00%
Motor vehicle sales and use tax	6.25%
Percent of total salaries that a typical worker spends on taxable goods and services	26.00%

Estimated other taxes collected annually by the state for the general revenue fund for each worker household:

	Total Collections in 2024	Number of Households in the State (2023 ACS)	Amount of Annual Collections Per Worker Household
Cigarette and tobacco taxes	\$1.070 B	11,260,645	\$95
Alcoholic beverage taxes	\$2.049 B	11,260,645	\$182
Net lottery proceeds	\$3.350 B	11,260,645	\$297
Total			\$574.00

Some assumptions used in this analysis:

Annual state gasoline tax collections per worker:

Miles driven per year by a typical worker	15,000
Miles per gallon	20
Number of gallons of gasoline purchased each year by a typical worker	750
Gasoline tax, per gallon	\$0.20
Gasoline taxes paid each year by a typical worker	\$150
Percent of gasoline taxes going into the general fund	25%
Gasoline taxes paid each year by a typical worker going to the general fund	\$37.50

Annual motor vehicle sales and use tax collections per worker:

Number of new or used automobiles purchased per 10 workers each year	2
Average value of new or used automobiles purchased by a typical worker who purchases an automobile	\$35,000
Motor vehicle sales and use tax	6.25%
Annual motor vehicle sales and use taxes paid by a typical worker	\$437.50

Estimated other taxes collected annually by the state for the general revenue fund for each worker household:

Summary of annual state taxes, other than sales taxes, collected from each worker:

Gasoline taxes	\$37.50
Motor vehicle sales and use taxes	\$437.50
Cigarette and tobacco taxes	\$95.00
Alcoholic beverage taxes	\$182.00
Net lottery proceeds	\$297.00
Total	\$1,049.00

Estimated annual increase in the above taxes per worker over each of the next 40 years 3.00%

Local tax rates used in this analysis:

Local Sales Tax Rates

Nearby Cities	2.00%
Cameron County	0.00%
<u>Total Local Sales Tax Rate</u>	<u>2.00%</u>

Local Hotel Occupancy Tax Rates

Nearby Cities	7.00%
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Local Property Tax Rates

City: N/A		0.000000
County: Cameron County		0.424393
School: Point Isabell ISD		0.730300
	M&O Rate:	0.679800
	I&S Rate:	0.050500
Spec Dist #1: Brownsville Navigation District		0.025589
Spec Dist #2: Emergency Services District #1		0.062736
Spec Dist #3: South Texas ISD		0.049200
Spec Dist #4: Texas Southmost District		0.111809
Total Rate		1.404027

AFFIDAVIT OF TEXAS LNG BROWNSVILLE LLC

BEFORE ME, the undersigned authority, personally appeared Enrique Reus Jimeno, who, being by me duly sworn, deposed and said:

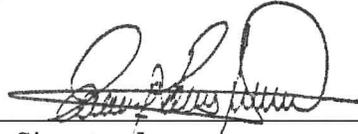
“My name is Enrique Reus Jimeno. I am over 18 years of age, of sound mind, and I have never been convicted of a felony or a crime of moral turpitude. I have personal knowledge of the facts stated in this affidavit and all the facts stated herein are true and correct.

I am Chief Accounting Officer of the Texas LNG Brownsville LLC and am authorized to make this affidavit on behalf of Texas LNG Brownsville LLC. Texas LNG Brownsville LLC hereby attests that it is not ineligible under Government Code, §403.606 to submit an application or enter into an agreement under Texas Jobs, Energy, Technology and Innovation Act (“Act”).

We certify that Texas LNG Brownsville LLC has thoroughly reviewed the ineligibility criteria outlined in Section 403.606 and Texas LNG Brownsville LLC affirms to the best of our knowledge and belief, none of the circumstances or conditions that render the company ineligible under Government Code, §403.606 are applicable.

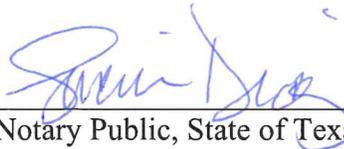
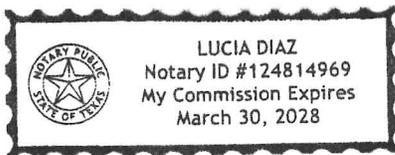
We understand the importance of accuracy and completeness in providing this information and acknowledge that any false statement or misrepresentation may result in legal consequences including rejection of an application or rescission of an agreement entered under the Act.”

WITNESS MY HAND on this the 15th day of December, 2025.



[Your Signature]

SUBSCRIBED AND SWORN TO BEFORE ME on 12/15/2025, to certify which witness my hand and official seal.



Notary Public, State of Texas

My commission expires 03/30/28