

## Project Overview

Affiliated School District

Pecos-barstow-toyah ISD

Project in Multiple ISD

No

## Company Information

Company Legal Name

Energy Forge One LLC

Texas Taxpayer I.D.

32099963947

NAICS Code

221112

Form of Business

LLC

Current on Tax Payment to the State of Texas?

Yes

## Company Address

Street Address

1500 Louisiana Street

City

Houston

State

Texas

Zip Code

77002

## Parent Company Information

Legal Name

Chevron U.S.A. Inc.

Taxpayer I.D.

12505279252

## Parent Company Address

Street Address

1500 Louisiana Street

City

Houston

State

Texas

Zip Code

77002

## Authorized Company Representative

Full Name

Srimonto Ghosh

Title

Vice President

Organization

Energy Forge One LLC

Phone Number

346-330-0701

Email Address

ghoshs@chevron.com

Street Address

1500 Louisiana Street

City

Houston

State

Texas

Zip Code

77002

## 2nd Authorized Company Representative

Full Name

Daniel Droog

Title

President

Organization

Energy Forge One LLC

Phone Number

281-908-7019

Email Address

daniel.droog@chevron.com

Street Address

1500 Louisiana Street

City

Houston

State

Texas

Zip Code

77002

## Authorized Company Consultant

Full Name

Patrick Connors

Title

Manager

Organization

Kroll, LLC

Phone Number

314-809-0008

Email Address

Patrick.Connors@kroll.com

## Authorized School District Representative

Full Name

Brent Jaco

Title

Superintendent of Schools

Organization

Pecos-barstow-toyah ISD

Phone Number

512-718-0008

Email Address

bjaco@pbtisd.esc18.net

## Authorized School District Consultant

Full Name

Kathy Mathias

Title

Executive Director of Economic Development

Organization

Moak Casey

Phone Number  
512-485-7878

Email Address  
kmathias@moakcasey.com

## Project Information

County Name  
Reeves

County Population  
14,748

Minimum Investment Required	Required No. of New Jobs	Property Activity
\$20 million	N/A Jobs	Provision of Utility Services

The Central Appraisal District (CAD) that will be responsible for appraising the property  
Reeves CAD

Indicate which zone the land on which proposed new construction or new improvements is located  
Reinvestment Zone under Tax Code Chapter 311/312

Zone Name  
Reeves County Energy Reinvestment Zone No. 1

Will any of the proposed required investment be leased under a capitalized lease?  
No

## Compelling Factors

Has the applicant entered into any agreements, contracts or letters of intent related to this project?  
Yes

Has the applicant made any publicly available statements regarding the proposed project?  
No

Has the applicant applied for or received any federal, state or local permits for activities at the proposed project site?  
No

## Grants and Loans

Program Name	Proposed/Requested Amount
--------------	---------------------------

No grants and loans available

## Taxing Entities

Entity Type	Entity Name	Tax Rate	Percentage
M&O (ISD)	Pecos-barstow-toyah ISD	0.67	100
I&S (ISD)	Pecos-barstow-toyah ISD	0.33	100
County	Reeves	0.37	100

Hospital District	Reeves County Hospital District	0.111348	100
Water District	Reeves County Groundwater Conservation District	0.00275	100
Other	Emergency Services District #1	0.079604	100
Other	Emergency Services District #2	0.078367	100

## Tax Abatements

Entity Type	Tax Abatement Description	Percentage	Start Year	End Year
No tax abatements available				

## Project Timeline

Projected commencement year of construction \*

2026

Projected completion year of construction \*

2029

Projected commencement year of commercial operations

2030

First year of the incentive period

2030

Last year of the incentive period

2039

## Opportunity Zone

Is the project located on a Qualified Opportunity Zone as designated by the United States Treasury?

No

Did the Applicant consider locating the proposed project in a Qualified Opportunity Zone?

No

## Schedule A

Tax Year	Column A: Planned Investment	Column B: New Eligible Investment	Column C: Total investment
2026	\$ 3,407,000,000	\$ 84,000,000	\$ 3,491,000,000
2027	\$ 1,934,000,000	\$ 0	\$ 1,934,000,000
2028	\$ 959,000,000	\$ 0	\$ 959,000,000
2029	\$ 119,000,000	\$ 0	\$ 119,000,000

**Schedule B - Construction Period**

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
1	2026	\$1,169,981	\$0	\$1,169,981	\$1,169,981
2	2027	\$1,169,981	\$2,441,250,000	\$2,442,419,981	\$1,169,981
3	2028	\$1,169,981	\$2,872,800,000	\$2,873,969,981	\$1,169,981
4	2029	\$1,169,981	\$2,926,350,000	\$2,927,519,981	\$1,169,981

**Schedule B - Incentive Period**

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
5	2030	\$1,169,981	\$5,716,332,090	\$5,717,502,071	\$2,859,336,026
6	2031	\$1,169,981	\$5,583,141,552	\$5,584,311,533	\$2,792,740,757
7	2032	\$1,169,981	\$5,453,054,354	\$5,454,224,335	\$2,727,697,158
8	2033	\$1,169,981	\$5,325,998,188	\$5,327,168,169	\$2,664,169,075
9	2034	\$1,169,981	\$5,201,902,430	\$5,203,072,411	\$2,602,121,196
10	2035	\$1,169,981	\$5,080,698,103	\$5,081,868,084	\$2,541,519,033
11	2036	\$1,169,981	\$4,962,317,837	\$4,963,487,818	\$2,482,328,900
12	2037	\$1,169,981	\$4,846,695,832	\$4,847,865,813	\$2,424,517,897
13	2038	\$1,169,981	\$4,733,767,819	\$4,734,937,800	\$2,368,053,891
14	2039	\$1,169,981	\$4,623,471,029	\$4,624,641,010	\$2,312,905,496

**Schedule B - Post Incentive Period**

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
15	2040	\$1,169,981	\$4,515,744,154	\$4,516,914,135	\$4,516,914,135
16	2041	\$1,169,981	\$4,410,527,315	\$4,411,697,296	\$4,411,697,296
17	2042	\$1,169,981	\$4,307,762,029	\$4,308,932,010	\$4,308,932,010

18	2043	\$1,169,981	\$4,207,391,173	\$4,208,561,154	\$4,208,561,154
19	2044	\$1,169,981	\$4,109,358,959	\$4,110,528,940	\$4,110,528,940
20	2045	\$1,169,981	\$4,013,610,895	\$4,014,780,876	\$4,014,780,876

### Wage Requirements

Wage NAICS Code

2211

Indicate the NAICS level used

County

Texas Workforce Commission Quarterly Census of Employment and Wages Area

Reeves

### Annual Wages

Wage Reporting Year	Wage Reporting Quarter	Average Weekly Wage
2024	Q2	\$3,036.00
2024	Q3	\$2,506.00
2024	Q4	\$3,029.00
2025	Q1	\$3,526.00
Average Annual Wage: \$157,261		110% of Average Annual Wage: \$172,987

### Authorized Company Representative (Applicant) Signature

Signature

Srimonto Ghosh

Date

Tue Oct 28 2025

Proof of payment of filing fee received by the  
Comptroller of Public Accounts per TAC Rule  
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of  
Public Accounts)*

**Tab 2**

**Detailed project description with a legal description of the real property on which the proposed project would be located and the address (if known).**

Energy Forge One LLC

Application for Taxable Value Limitation on Eligible Property – Pecos-Barstow-Toyah ISD

Energy Forge One LLC (“Energy Forge”), a wholly owned, indirect subsidiary of Chevron U.S.A. Inc. (“Chevron”) created for the evaluation and consideration of developing a new power generation complex in Reeves County, TX, is requesting an appraised value limitation from Pecos-Barstow-Toyah Independent School District (PBTISD) for the contemplated Project described herein. As further outlined in this application and attached documentation, Energy Forge is considering the simultaneous construction of multiple gas-fired simple-cycle and combined-cycle combustion turbines as part of an energy production complex that could support the further development of power-intensive industries, such as data centers.

As it is currently proposed, the new power generation complex would be comprised of an estimated 12 small block and 5 large block gas turbine generators (GTGs) with low nitrogen oxide (NOx) combustion systems, as well as all associated electrical equipment, wastewater treatment systems, power management system, and other ancillary equipment. The proposed complex would produce electricity for direct consumption by a data center, or other power-intensive end user that could be located on the target site within Reeves County. Upon completion, the proposed complex could produce more than 2 gigawatts (2+ GW) of electricity for a series of data center buildings, and/or other power-intensive end user(s).

If approved by Chevron’s Board of Directors, Project Thomas would be constructed on approximately 7,000 acres within Reeves County on land generally north of Interstate Highway 10 and southwest of State Highway 285, illustrated by the corresponding maps in Tab 4 and parcel IDs on the following page. The Project would be developed in a proposed reinvestment zone named, “Reeves County Energy Reinvestment Zone No. 1” that would be fully within the jurisdictional boundaries of the County. The zone would be established by the Commissioners Court of Reeves County, TX in consideration of their own Chapter 312 ad valorem property tax abatement approval for the Project.

The estimated capital investment required to construct the Project would be approximately \$6.5 billion in real and personal property, including the detailed proposed improvements listed in Tab 5. It is anticipated that the Project would create approximately 2,000 construction jobs during the peak of its development phase and upon completion, over 25 permanent, full-time positions to operate the facility.

The location information for the proposed Project (parcel IDs, legal descriptions, and real property records per the Reeves County Appraisal District) is listed below and on the following pages:

**Mailing Address: TBD**

<b>Project Thomas Pecos-Barstow-Toyah ISD Proposed Project Boundary</b>		
<b>Parcel Description</b>		
<b>Prop ID</b>	<b>Geographic ID</b>	<b>Legal Description</b>
3790	01390-00400-00000-000000	AB 830 BLK 51-8 SEC 29 T&P
9227	01390-00250-00000-000000	AB 2783 BLK 51-8 SEC 20T&P W/2 & SE/4
3789	01390-00260-00000-000000	AB 764 BLK 51-8 SEC 21 T&P
14649	01390-00200-00000-000000	AB-762 BLK 51-8 SEC 17T&P
14645	01390-00090-00000-000000	AB-759 BLK 51-8 SEC 9T&P
14644	01390-00050-00000-000000	AB-757 BLK 51-8 SEC 5T&P
14640	01380-00950-00000-000000	AB-751 BLK 51-7 SEC 41T&P
14688	01630-00380-00000-000000	AB-915 BLK 57-3 SEC 33T&P
9225	01390-00040-00000-000000	AB 2782 BLK 51-8 SEC 4T&P
3086	01390-00080-00000-000000	AB 4492 BLK 51-8 SEC 8T&P
3090	01390-00240-00000-000000	AB 4496 BLK 51-8 SEC 20T&P NE/4
8232	01380-01010-00000-000000	AB-2615 BLK 51-7 SEC 44T&P
3091	01390-00390-00000-000000	AB 4497 BLK 51-8 SEC 28T&P
33034	01390-00080-00000-000001	AB 4492 BLK 51-8 SEC 8T&P

## GENERAL INFO

### ACCOUNT

Property ID: 3790  
 Geographic ID: 01390-00400-00000-000000  
 Type: R  
 Zoning:  
 Agent:  
 Legal Description: AB 830 BLK 51-8 SEC 29 T&P

Property Use:

### LOCATION

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

### PROTEST

Protest Status:  
 Informal Date:  
 Formal Date:

### OWNER

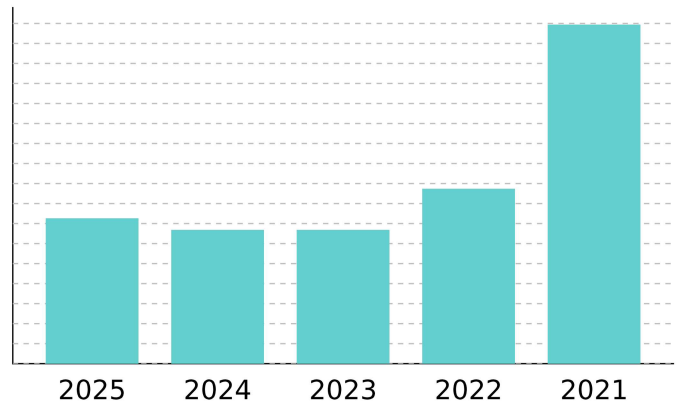
Name: CLAYTON WILLIAMS ENERGY INC  
 Secondary Name:  
 Mailing Address: 6 DESTA DRIVE STE 3000 MIDLAND TX  
 USA 79705  
 Owner ID: 185482  
 % Ownership: 100.000000  
 Exemptions:

## VALUES

### CURRENT VALUES

Land Homesite: \$0  
 Land Non-Homesite: \$784  
 Special Use Land Market: \$238,423  
 Total Land: \$239,207  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$130,300  
 Total Improvement: \$130,300  
 Market: \$369,507  
 Special Use Exclusion (-): \$187,875  
 Appraised: \$181,632  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$181,632

### VALUE HISTORY



Values for the current year are preliminary and are subject to change.

### VALUE HISTORY

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$239,207	\$130,300	\$187,875	\$181,632	\$0	\$181,632
2024	\$239,207	\$126,924	\$199,140	\$166,991	\$0	\$166,991
2023	\$239,207	\$126,924	\$199,140	\$166,991	\$0	\$166,991
2022	\$274,500	\$148,970	\$204,880	\$218,590	\$0	\$218,590
2021	\$274,500	\$148,970	\$204,880	\$423,470	\$0	\$218,590

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$181,632	\$181,632
25	ESD #2	0.078983	\$181,632	\$181,632
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$181,632	\$181,632
01	REEVES COUNTY	0.380000	\$181,632	\$181,632
30	P-B-T I.S.D	1.020000	\$181,632	\$181,632
15	RCGWCD	0.003000	\$181,632	\$181,632

DO NOT PAY FROM THIS ESTIMATE. This is only an estimate provided for informational purposes and may not include any special assessments that may also be collected. Please contact the tax office for actual amounts.

## IMPROVEMENT

Improvement #1: **OUTBUILDING** Improvement Value: **\$107,695** Main Area: **0**  
 State Code: **E4** Description: **BARN** Gross Building Area: **44,943**

Type	Description	Class CD	Exterior Wall	Number of Units	EFF Year Built	Year	SQFT
BARNB	BARN/BUILDING	CMA		1	1975	1930	30,160
BARNB	BARN/BUILDING	CMA		1	1975	1930	1,550
CARPR	CARPORT/FREESTANDIN	CPA		1	1975	1930	3,430
PC	POOR CONDITION	PCO		1	1975	1930	5,206
PC	POOR CONDITION	PCO		1	1975	1930	3,797
PC	POOR CONDITION	PCO		1	1975	1930	800

### Improvement Features

Improvement #2: **RESIDENTIAL** Improvement Value: **\$22,605** Main Area: **1,976**  
 State Code: **E1** Description: **RES FRM** Gross Building Area: **2,460**

Type	Description	Class CD	Exterior Wall	Number of Units	EFF Year Built	Year	SQFT
LA	LIVING AREA (MAIN)	RS2		1	1985	1930	1,976
ACPA	ATTACHED CARPORT -	RS2		1	1985	1930	484

### Improvement Features

## LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
AGL	AG/WILDLIFE/BEE LAND	457.0000	19,906,92	\$0.01	\$179,209	\$50,284
AGL	AG/WILDLIFE/BEE LAND	151.0000	6,577,560	\$0.01	\$59,214	\$264
AGL	AG/WILDLIFE/BEE LAND	2.0000	87,120	\$0.01	\$784	\$0

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
11/2/16	Legacy	Legacy Deed				1332	535	16-14449
5/6/13	Legacy	Legacy Deed						13-03023

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
5/22/07	Legacy	Legacy Deed				764	615	
9/29/99	Legacy	Legacy Deed				609	356	
4/17/97	Legacy	Legacy Deed				573	635	
3/23/94	Legacy	Legacy Deed				536	338	
9/21/87	Legacy	Legacy Deed				479	583	

## GENERAL INFO

### ACCOUNT

Property ID: 9227  
 Geographic ID: 01390-00250-00000-000000  
 Type: R  
 Zoning:  
 Agent: AMBROSE & ASSOCIATES LLC  
 Legal Description: AB 2783 BLK 51-8 SEC 20T&P W/2 & SE/4  
 Property Use:

### OWNER

Name: TL BARILLA DRAW LLC  
 Secondary Name:  
 Mailing Address: PO BOX 471184 FORT WORTH TX US 76147  
 Owner ID: 744656  
 % Ownership: 100.000000  
 Exemptions:

### LOCATION

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

### PROTEST

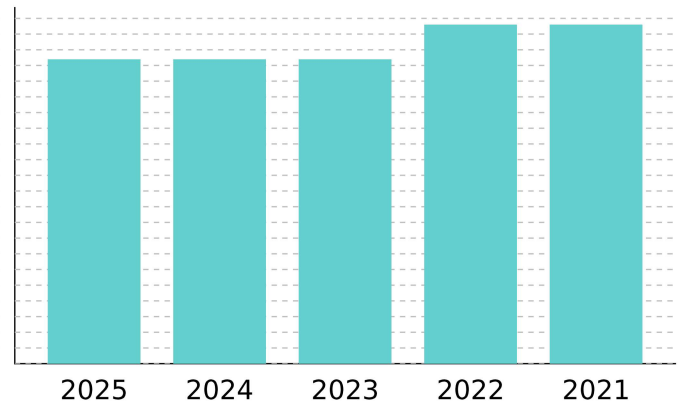
Protest Status:  
 Informal Date:  
 Formal Date:

## VALUES

### CURRENT VALUES

Land Homesite: \$0  
 Land Non-Homesite: \$193,920  
 Special Use Land Market: \$0  
 Total Land: \$193,920  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$193,920  
 Special Use Exclusion (-): \$0  
 Appraised: \$193,920  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$193,920

### VALUE HISTORY



Values for the current year are preliminary and are subject to change.

### VALUE HISTORY

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$193,920	\$0	\$0	\$193,920	\$0	\$193,920
2024	\$193,920	\$0	\$0	\$193,920	\$0	\$193,920
2023	\$193,920	\$0	\$0	\$193,920	\$0	\$193,920
2022	\$216,000	\$0	\$0	\$216,000	\$0	\$216,000
2021	\$216,000	\$0	\$0	\$216,000	\$0	\$216,000

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$193,920	\$193,920
25	ESD #2	0.078983	\$193,920	\$193,920
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$193,920	\$193,920
01	REEVES COUNTY	0.380000	\$193,920	\$193,920
30	P-B-T I.S.D	1.020000	\$193,920	\$193,920
15	RCGWCD	0.003000	\$193,920	\$193,920

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## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
RSL	LOT/LAND_RESIDENTIAL	480.0000	20,908,80	\$0.01	\$193,920	\$0

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
9/20/16	Legacy	Legacy Deed						16-12134
4/18/24	SWD	SPECIAL WARRANTY	TANGO LIMA INC, TANGO LIMA LLC	TL BARILLA DRAW LLC				2024002319

**GENERAL INFO**

**ACCOUNT**

Property ID: 3789  
 Geographic ID: 01390-00260-00000-000000  
 Type: R  
 Zoning:  
 Agent:  
 Legal Description: AB 764 BLK 51-8 SEC 21 T&P

**OWNER**

Name: CLAYTON WILLIAMS ENERGY INC  
 Secondary Name:  
 Mailing Address: 6 DESTA DRIVE STE 3000 MIDLAND TX  
 USA 79705  
 Owner ID: 185484  
 % Ownership: 100.000000  
 Exemptions:

Property Use:

**LOCATION**

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

**PROTEST**

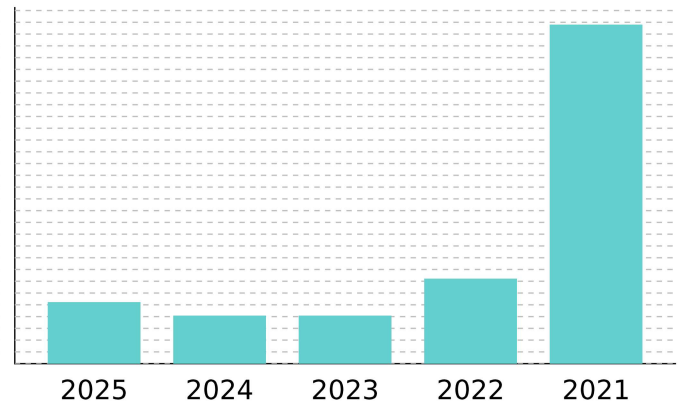
Protest Status:  
 Informal Date:  
 Formal Date:

**VALUES**

**CURRENT VALUES**

Land Homesite: \$0  
 Land Non-Homesite: \$0  
 Special Use Land Market: \$249,600  
 Total Land: \$249,600  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$249,600  
 Special Use Exclusion (-): \$197,264  
 Appraised: \$52,336  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$52,336

**VALUE HISTORY**



Values for the current year are preliminary and are subject to change.

**VALUE HISTORY**

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$249,600	\$0	\$197,264	\$52,336	\$0	\$52,336
2024	\$249,600	\$0	\$208,905	\$40,695	\$0	\$40,695
2023	\$249,600	\$0	\$208,905	\$40,695	\$0	\$40,695
2022	\$288,000	\$0	\$215,850	\$72,150	\$0	\$72,150
2021	\$288,000	\$0	\$215,850	\$288,000	\$0	\$72,150

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$52,336	\$52,336
25	ESD #2	0.078983	\$52,336	\$52,336
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$52,336	\$52,336
01	REEVES COUNTY	0.380000	\$52,336	\$52,336
30	P-B-T I.S.D	1.020000	\$52,336	\$52,336
15	RCGWCD	0.003000	\$52,336	\$52,336

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## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
AGL	AG/WILDLIFE/BEE LAND	473.0000	20,603,88	\$0.01	\$184,470	\$52,044
AGL	AG/WILDLIFE/BEE LAND	167.0000	7,274,520	\$0.01	\$65,130	\$292

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
11/2/16	Legacy	Legacy Deed				1332	535	16-14449
5/6/13	Legacy	Legacy Deed						13-03023
5/22/07	Legacy	Legacy Deed				764	615	
9/29/99	Legacy	Legacy Deed				609	356	
4/17/97	Legacy	Legacy Deed				573	635	
3/23/94	Legacy	Legacy Deed				536	338	
9/21/87	Legacy	Legacy Deed				479	583	

**GENERAL INFO**

**ACCOUNT**

Property ID: 14649  
 Geographic ID: 01390-00200-00000-000000  
 Type: R  
 Zoning:  
 Agent:  
 Legal Description: AB-762 BLK 51-8 SEC 17T&P

**OWNER**

Name: TEXAS PACIFIC RESOURCES LLC  
 Secondary Name:  
 Mailing Address: 1700 PACIFIC AVE STE 2900 DALLAS TX  
 USA 75201-4666  
 Owner ID: 503308  
 % Ownership: 100.000000  
 Exemptions:

Property Use:

**LOCATION**

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

**PROTEST**

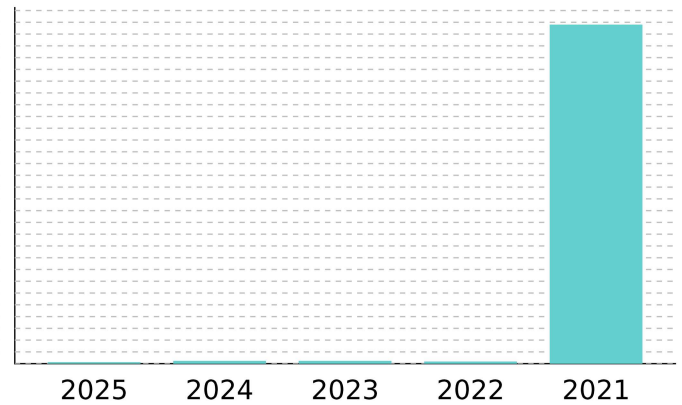
Protest Status:  
 Informal Date:  
 Formal Date:

**VALUES**

**CURRENT VALUES**

Land Homesite: \$0  
 Land Non-Homesite: \$0  
 Special Use Land Market: \$249,600  
 Total Land: \$249,600  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$249,600  
 Special Use Exclusion (-): \$248,480  
 Appraised: \$1,120  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$1,120

**VALUE HISTORY**



Values for the current year are preliminary and are subject to change.

**VALUE HISTORY**

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$249,600	\$0	\$248,480	\$1,120	\$0	\$1,120
2024	\$249,600	\$0	\$247,360	\$2,240	\$0	\$2,240
2023	\$249,600	\$0	\$247,360	\$2,240	\$0	\$2,240
2022	\$288,000	\$0	\$286,080	\$1,920	\$0	\$1,920
2021	\$288,000	\$0	\$286,080	\$288,000	\$0	\$1,920

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$1,120	\$1,120
25	ESD #2	0.078983	\$1,120	\$1,120
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$1,120	\$1,120
01	REEVES COUNTY	0.380000	\$1,120	\$1,120
30	P-B-T I.S.D	1.020000	\$1,120	\$1,120
15	RCGWCD	0.003000	\$1,120	\$1,120

DO NOT PAY FROM THIS ESTIMATE. This is only an estimate provided for informational purposes and may not include any special assessments that may also be collected. Please contact the tax office for actual amounts.

## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
AGL	AG/WILDLIFE/BEE LAND	640.0000	27,878,40	\$0.01	\$249,600	\$1,120

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
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**GENERAL INFO**

**ACCOUNT**

Property ID: 14645  
 Geographic ID: 01390-00090-00000-000000  
 Type: R  
 Zoning:  
 Agent:  
 Legal Description: AB-759 BLK 51-8 SEC 9T&P

**OWNER**

Name: TEXAS PACIFIC RESOURCES LLC  
 Secondary Name:  
 Mailing Address: 1700 PACIFIC AVE STE 2900 DALLAS TX  
 USA 75201-4666  
 Owner ID: 503308  
 % Ownership: 100.000000  
 Exemptions:

Property Use:

**LOCATION**

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

**PROTEST**

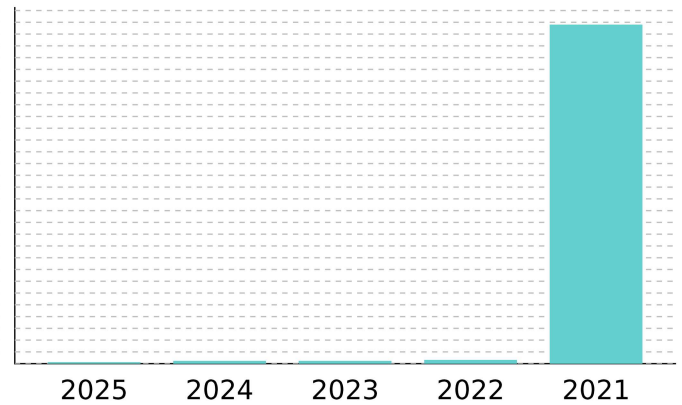
Protest Status:  
 Informal Date:  
 Formal Date:

**VALUES**

**CURRENT VALUES**

Land Homesite: \$0  
 Land Non-Homesite: \$0  
 Special Use Land Market: \$249,600  
 Total Land: \$249,600  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$249,600  
 Special Use Exclusion (-): \$248,480  
 Appraised: \$1,120  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$1,120

**VALUE HISTORY**



Values for the current year are preliminary and are subject to change.

**VALUE HISTORY**

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$249,600	\$0	\$248,480	\$1,120	\$0	\$1,120
2024	\$249,600	\$0	\$247,360	\$2,240	\$0	\$2,240
2023	\$249,600	\$0	\$247,360	\$2,240	\$0	\$2,240
2022	\$288,000	\$0	\$284,740	\$3,260	\$0	\$3,260
2021	\$288,000	\$0	\$284,740	\$288,000	\$0	\$3,260

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$1,120	\$1,120
25	ESD #2	0.078983	\$1,120	\$1,120
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$1,120	\$1,120
01	REEVES COUNTY	0.380000	\$1,120	\$1,120
30	P-B-T I.S.D	1.020000	\$1,120	\$1,120
15	RCGWCD	0.003000	\$1,120	\$1,120

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## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
AGL	AG/WILDLIFE/BEE LAND	448.0000	19,514,88	\$0.01	\$174,720	\$784
AGL	AG/WILDLIFE/BEE LAND	192.0000	8,363,520	\$0.01	\$74,880	\$336

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
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**GENERAL INFO**

**ACCOUNT**

Property ID: 14644  
 Geographic ID: 01390-00050-00000-000000  
 Type: R  
 Zoning:  
 Agent:  
 Legal Description: AB-757 BLK 51-8 SEC 5T&P

**OWNER**

Name: TEXAS PACIFIC RESOURCES LLC  
 Secondary Name:  
 Mailing Address: 1700 PACIFIC AVE STE 2900 DALLAS TX  
 USA 75201-4666  
 Owner ID: 503308  
 % Ownership: 100.000000  
 Exemptions:

Property Use:

**LOCATION**

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

**PROTEST**

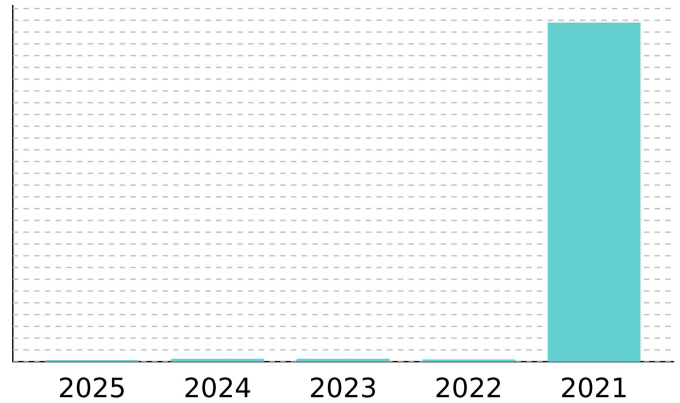
Protest Status:  
 Informal Date:  
 Formal Date:

**VALUES**

**CURRENT VALUES**

Land Homesite: \$0  
 Land Non-Homesite: \$0  
 Special Use Land Market: \$249,600  
 Total Land: \$249,600  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$249,600  
 Special Use Exclusion (-): \$248,480  
 Appraised: \$1,120  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$1,120

**VALUE HISTORY**



Values for the current year are preliminary and are subject to change.

**VALUE HISTORY**

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$249,600	\$0	\$248,480	\$1,120	\$0	\$1,120
2024	\$249,600	\$0	\$247,360	\$2,240	\$0	\$2,240
2023	\$249,600	\$0	\$247,360	\$2,240	\$0	\$2,240
2022	\$288,000	\$0	\$286,080	\$1,920	\$0	\$1,920
2021	\$288,000	\$0	\$286,080	\$288,000	\$0	\$1,920

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$1,120	\$1,120
25	ESD #2	0.078983	\$1,120	\$1,120
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$1,120	\$1,120
01	REEVES COUNTY	0.380000	\$1,120	\$1,120
30	P-B-T I.S.D	1.020000	\$1,120	\$1,120
15	RCGWCD	0.003000	\$1,120	\$1,120

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## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
AGL	AG/WILDLIFE/BEE LAND	640.0000	27,878,40	\$0.01	\$249,600	\$1,120

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
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## GENERAL INFO

### ACCOUNT

Property ID: 14640  
 Geographic ID: 01380-00950-00000-000000  
 Type: R  
 Zoning:  
 Agent:  
 Legal Description: AB-751 BLK 51-7 SEC 41T&P

Property Use:

### OWNER

Name: TEXAS PACIFIC RESOURCES LLC  
 Secondary Name:  
 Mailing Address: 1700 PACIFIC AVE STE 2900 DALLAS TX  
 USA 75201-4666  
 Owner ID: 503308  
 % Ownership: 100.000000  
 Exemptions:

### LOCATION

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

### PROTEST

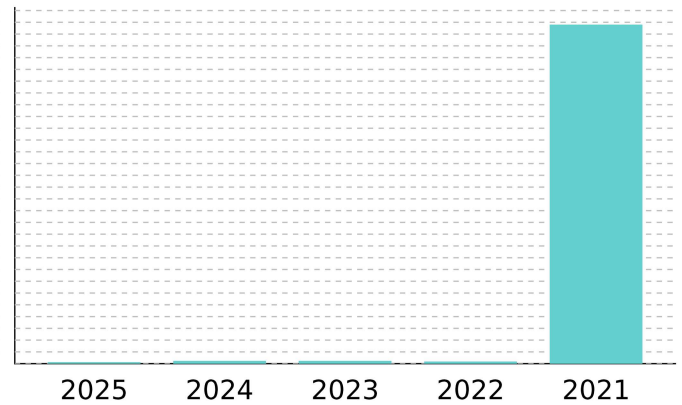
Protest Status:  
 Informal Date:  
 Formal Date:

## VALUES

### CURRENT VALUES

Land Homesite: \$0  
 Land Non-Homesite: \$0  
 Special Use Land Market: \$249,600  
 Total Land: \$249,600  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$249,600  
 Special Use Exclusion (-): \$248,480  
 Appraised: \$1,120  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$1,120

### VALUE HISTORY



Values for the current year are preliminary and are subject to change.

### VALUE HISTORY

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$249,600	\$0	\$248,480	\$1,120	\$0	\$1,120
2024	\$249,600	\$0	\$247,360	\$2,240	\$0	\$2,240
2023	\$249,600	\$0	\$247,360	\$2,240	\$0	\$2,240
2022	\$288,000	\$0	\$286,080	\$1,920	\$0	\$1,920
2021	\$288,000	\$0	\$286,080	\$288,000	\$0	\$1,920

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$1,120	\$1,120
25	ESD #2	0.078983	\$1,120	\$1,120
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$1,120	\$1,120
01	REEVES COUNTY	0.380000	\$1,120	\$1,120
30	P-B-T I.S.D	1.020000	\$1,120	\$1,120
15	RCGWCD	0.003000	\$1,120	\$1,120

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## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
AGL	AG/WILDLIFE/BEE LAND	640.0000	27,878,40	\$0.01	\$249,600	\$1,120

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
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### GENERAL INFO

#### ACCOUNT

Property ID: 14688  
 Geographic ID: 01630-00380-00000-000000  
 Type: R  
 Zoning:  
 Agent:  
 Legal Description: AB-915 BLK 57-3 SEC 33T&P

Property Use:

#### OWNER

Name: TEXAS PACIFIC RESOURCES LLC  
 Secondary Name:  
 Mailing Address: 1700 PACIFIC AVE STE 2900 DALLAS TX  
 USA 75201-4666  
 Owner ID: 503308  
 % Ownership: 100.000000  
 Exemptions:

#### LOCATION

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

#### PROTEST

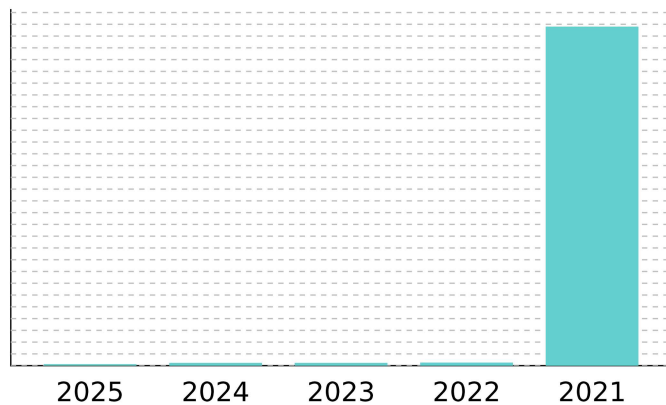
Protest Status:  
 Informal Date:  
 Formal Date:

### VALUES

#### CURRENT VALUES

Land Homesite: \$0  
 Land Non-Homesite: \$0  
 Special Use Land Market: \$249,600  
 Total Land: \$249,600  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$249,600  
 Special Use Exclusion (-): \$248,480  
 Appraised: \$1,120  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$1,120

#### VALUE HISTORY



Values for the current year are preliminary and are subject to change.

#### VALUE HISTORY

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$249,600	\$0	\$248,480	\$1,120	\$0	\$1,120
2024	\$249,600	\$0	\$247,360	\$2,240	\$0	\$2,240
2023	\$249,600	\$0	\$247,360	\$2,240	\$0	\$2,240
2022	\$288,000	\$0	\$285,440	\$2,560	\$0	\$2,560
2021	\$288,000	\$0	\$285,440	\$288,000	\$0	\$2,560

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$1,120	\$1,120
25	ESD #2	0.078983	\$1,120	\$1,120
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$1,120	\$1,120
01	REEVES COUNTY	0.380000	\$1,120	\$1,120
30	P-B-T I.S.D	1.020000	\$1,120	\$1,120
15	RCGWCD	0.003000	\$1,120	\$1,120

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## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
AGL	AG/WILDLIFE/BEE LAND	640.0000	27,878,40	\$0.01	\$249,600	\$1,120

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
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## GENERAL INFO

### ACCOUNT

Property ID: 9225  
 Geographic ID: 01390-00040-00000-000000  
 Type: R  
 Zoning:  
 Agent:  
 Legal Description: AB 2782 BLK 51-8 SEC 4T&P

Property Use:

### LOCATION

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

### PROTEST

Protest Status:  
 Informal Date:  
 Formal Date:

### OWNER

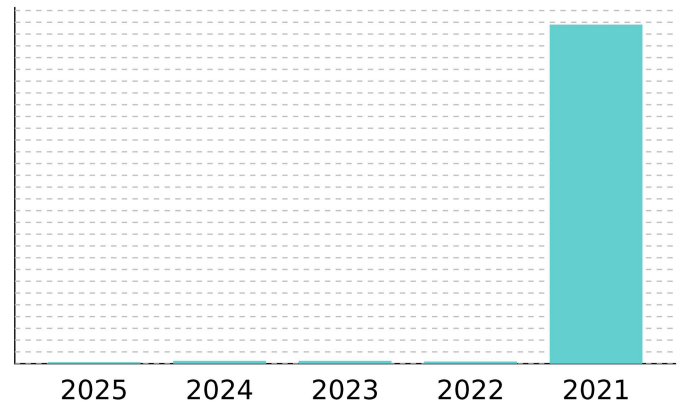
Name: TL BARILLA DRAW LLC  
 Secondary Name:  
 Mailing Address: PO BOX 471184 FORT WORTH TX US 76147  
 Owner ID: 744656  
 % Ownership: 100.000000  
 Exemptions:

## VALUES

### CURRENT VALUES

Land Homesite: \$0  
 Land Non-Homesite: \$0  
 Special Use Land Market: \$249,600  
 Total Land: \$249,600  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$249,600  
 Special Use Exclusion (-): \$248,480  
 Appraised: \$1,120  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$1,120

### VALUE HISTORY



Values for the current year are preliminary and are subject to change.

### VALUE HISTORY

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$249,600	\$0	\$248,480	\$1,120	\$0	\$1,120
2024	\$249,600	\$0	\$247,360	\$2,240	\$0	\$2,240
2023	\$249,600	\$0	\$247,360	\$2,240	\$0	\$2,240
2022	\$288,000	\$0	\$286,080	\$1,920	\$0	\$1,920
2021	\$288,000	\$0	\$286,080	\$288,000	\$0	\$1,920

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$1,120	\$1,120
25	ESD #2	0.078983	\$1,120	\$1,120
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$1,120	\$1,120
01	REEVES COUNTY	0.380000	\$1,120	\$1,120
30	P-B-T I.S.D	1.020000	\$1,120	\$1,120
15	RCGWCD	0.003000	\$1,120	\$1,120

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## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
AGL	AG/WILDLIFE/BEE LAND	640.0000	27,878,40	\$0.01	\$249,600	\$1,120

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
9/20/16	Legacy	Legacy Deed						16-12134
4/18/24	SWD	SPECIAL WARRANTY	TANGO LIMA INC, TANGO LIMA LLC	TL BARILLA DRAW LLC				2024002319

## GENERAL INFO

### ACCOUNT

Property ID: 3086  
 Geographic ID: 01390-00080-00000-000000  
 Type: R  
 Zoning:  
 Agent:  
 Legal Description: AB 4492 BLK 51-8 SEC 8T&P

Property Use:

### LOCATION

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

### PROTEST

Protest Status:  
 Informal Date:  
 Formal Date:

### OWNER

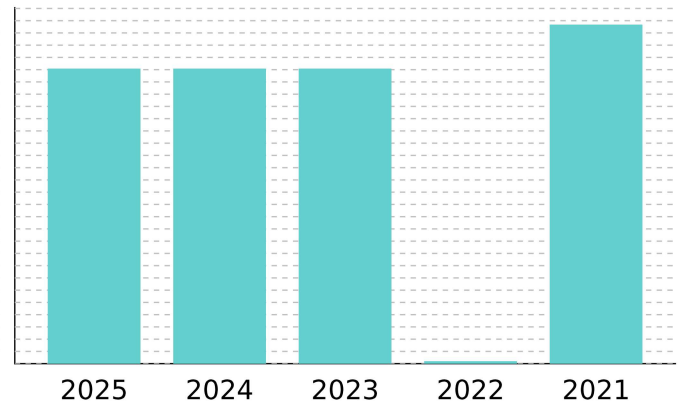
Name: COLLIER SURFACE LLC  
 Secondary Name:  
 Mailing Address: 4916 115TH ST LUBBOCK TX 79424-7484  
 Owner ID: 718350  
 % Ownership: 100.000000  
 Exemptions:

## VALUES

### CURRENT VALUES

Land Homesite: \$0  
 Land Non-Homesite: \$240,948  
 Special Use Land Market: \$0  
 Total Land: \$240,948  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$240,948  
 Special Use Exclusion (-): \$0  
 Appraised: \$240,948  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$240,948

### VALUE HISTORY



Values for the current year are preliminary and are subject to change.

### VALUE HISTORY

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$240,948	\$0	\$0	\$240,948	\$0	\$240,948
2024	\$240,948	\$0	\$0	\$240,948	\$0	\$240,948
2023	\$240,948	\$0	\$0	\$240,948	\$0	\$240,948
2022	\$276,750	\$0	\$274,900	\$1,850	\$0	\$1,850
2021	\$276,750	\$0	\$274,900	\$276,750	\$0	\$1,850

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$240,948	\$240,948
25	ESD #2	0.078983	\$240,948	\$240,948
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$240,948	\$240,948
01	REEVES COUNTY	0.380000	\$240,948	\$240,948
30	P-B-T I.S.D	1.020000	\$240,948	\$240,948
15	RCGWCD	0.003000	\$240,948	\$240,948

DO NOT PAY FROM THIS ESTIMATE. This is only an estimate provided for informational purposes and may not include any special assessments that may also be collected. Please contact the tax office for actual amounts.

## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
RSL	LOT/LAND_RESIDENTIAL	615.0000	26,789,40	\$0.01	\$240,948	\$0

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
6/9/20	DESP	DEED (DIFF KINDS) OR	COLLIER SURFACES INC	COLLIER SURFACE LLC				2020006518

**GENERAL INFO**

**ACCOUNT**

Property ID: 3090  
 Geographic ID: 01390-00240-00000-000000  
 Type: R  
 Zoning:  
 Agent:  
 Legal Description: AB 4496 BLK 51-8 SEC 20T&P NE/4

**OWNER**

Name: COLLIER SURFACE LLC  
 Secondary Name:  
 Mailing Address: 4916 115TH ST LUBBOCK TX 79424-7484  
 Owner ID: 718350  
 % Ownership: 100.000000  
 Exemptions:

Property Use:

**LOCATION**

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

**PROTEST**

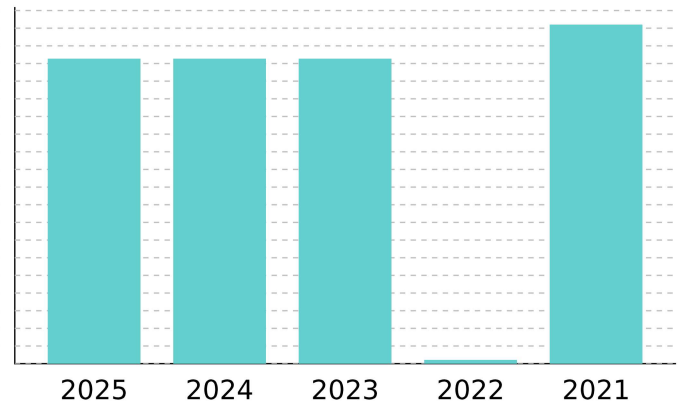
Protest Status:  
 Informal Date:  
 Formal Date:

**VALUES**

**CURRENT VALUES**

Land Homesite: \$0  
 Land Non-Homesite: \$86,400  
 Special Use Land Market: \$0  
 Total Land: \$86,400  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$86,400  
 Special Use Exclusion (-): \$0  
 Appraised: \$86,400  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$86,400

**VALUE HISTORY**



Values for the current year are preliminary and are subject to change.

**VALUE HISTORY**

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$86,400	\$0	\$0	\$86,400	\$0	\$86,400
2024	\$86,400	\$0	\$0	\$86,400	\$0	\$86,400
2023	\$86,400	\$0	\$0	\$86,400	\$0	\$86,400
2022	\$96,000	\$0	\$94,960	\$1,040	\$0	\$1,040
2021	\$96,000	\$0	\$94,960	\$96,000	\$0	\$1,040

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$86,400	\$86,400
25	ESD #2	0.078983	\$86,400	\$86,400
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$86,400	\$86,400
01	REEVES COUNTY	0.380000	\$86,400	\$86,400
30	P-B-T I.S.D	1.020000	\$86,400	\$86,400
15	RCGWCD	0.003000	\$86,400	\$86,400

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## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
RSL	LOT/LAND_RESIDENTIAL	80.0000	3,484,800	\$0.01	\$43,200	\$0
RSL	LOT/LAND_RESIDENTIAL	80.0000	3,484,800	\$0.01	\$43,200	\$0

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
6/9/20	DESP	DEED (DIFF KINDS) OR	COLLIER SURFACES INC	COLLIER SURFACE LLC				2020006518

## GENERAL INFO

### ACCOUNT

Property ID: 8232  
 Geographic ID: 01380-01010-00000-000000  
 Type: R  
 Zoning:  
 Agent: MERIT ADVISORS LP  
 Legal Description: AB-2615 BLK 51-7 SEC 44T&P

Property Use:

### LOCATION

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

### PROTEST

Protest Status:  
 Informal Date:  
 Formal Date:

### OWNER

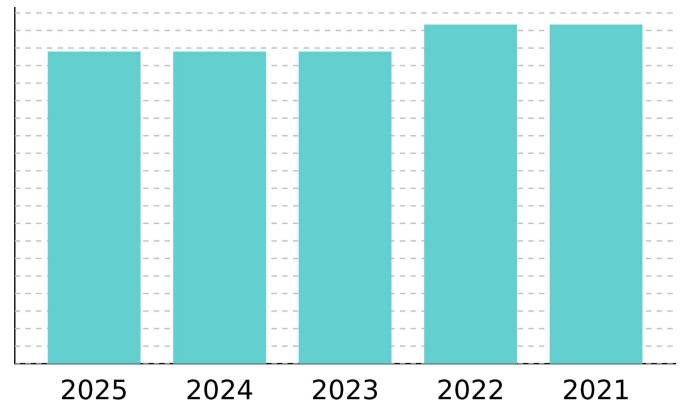
Name: AUSBUILT LLC  
 Secondary Name:  
 Mailing Address: PO BOX 53667 MIDLAND TX USA 79710  
 Owner ID: 711194  
 % Ownership: 100.000000  
 Exemptions:

## VALUES

### CURRENT VALUES

Land Homesite: \$0  
 Land Non-Homesite: \$177,899  
 Special Use Land Market: \$0  
 Total Land: \$177,899  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$177,899  
 Special Use Exclusion (-): \$0  
 Appraised: \$177,899  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$177,899

### VALUE HISTORY



Values for the current year are preliminary and are subject to change.

### VALUE HISTORY

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$177,899	\$0	\$0	\$177,899	\$0	\$177,899
2024	\$177,899	\$0	\$0	\$177,899	\$0	\$177,899
2023	\$177,899	\$0	\$0	\$177,899	\$0	\$177,899
2022	\$193,330	\$0	\$0	\$193,330	\$0	\$193,330
2021	\$193,330	\$0	\$0	\$193,330	\$0	\$193,330

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$177,899	\$177,899
25	ESD #2	0.078983	\$177,899	\$177,899
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$177,899	\$177,899
01	REEVES COUNTY	0.380000	\$177,899	\$177,899
30	P-B-T I.S.D	1.020000	\$177,899	\$177,899
15	RCGWCD	0.003000	\$177,899	\$177,899

DO NOT PAY FROM THIS ESTIMATE. This is only an estimate provided for informational purposes and may not include any special assessments that may also be collected. Please contact the tax office for actual amounts.

## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
RSL	LOT/LAND_RESIDENTIAL	429.6300	18,714,68	\$0.01	\$177,899	\$0

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
8/16/18	Legacy	Legacy Deed				1642	244	18-14150
8/31/09	Legacy	Legacy Deed				826	375	

## GENERAL INFO

### ACCOUNT

Property ID: 3091  
 Geographic ID: 01390-00390-00000-000000  
 Type: R  
 Zoning:  
 Agent:  
 Legal Description: AB 4497 BLK 51-8 SEC 28T&P

Property Use:

### LOCATION

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

### PROTEST

Protest Status:  
 Informal Date:  
 Formal Date:

### OWNER

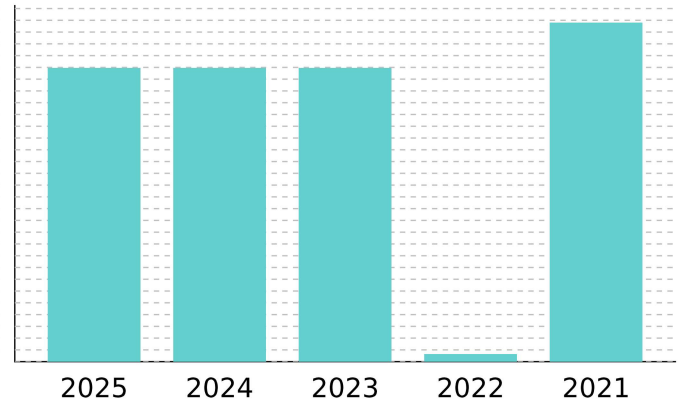
Name: COLLIER SURFACE LLC  
 Secondary Name:  
 Mailing Address: 4916 115TH ST LUBBOCK TX 79424-7484  
 Owner ID: 718350  
 % Ownership: 100.000000  
 Exemptions:

## VALUES

### CURRENT VALUES

Land Homesite: \$0  
 Land Non-Homesite: \$249,600  
 Special Use Land Market: \$0  
 Total Land: \$249,600  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$249,600  
 Special Use Exclusion (-): \$0  
 Appraised: \$249,600  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$249,600

### VALUE HISTORY



Values for the current year are preliminary and are subject to change.

### VALUE HISTORY

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$249,600	\$0	\$0	\$249,600	\$0	\$249,600
2024	\$249,600	\$0	\$0	\$249,600	\$0	\$249,600
2023	\$249,600	\$0	\$0	\$249,600	\$0	\$249,600
2022	\$288,000	\$0	\$281,600	\$6,400	\$0	\$6,400
2021	\$288,000	\$0	\$281,600	\$288,000	\$0	\$6,400

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$249,600	\$249,600
25	ESD #2	0.078983	\$249,600	\$249,600
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$249,600	\$249,600
01	REEVES COUNTY	0.380000	\$249,600	\$249,600
30	P-B-T I.S.D	1.020000	\$249,600	\$249,600
15	RCGWCD	0.003000	\$249,600	\$249,600

DO NOT PAY FROM THIS ESTIMATE. This is only an estimate provided for informational purposes and may not include any special assessments that may also be collected. Please contact the tax office for actual amounts.

## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
RSL	LOT/LAND_RESIDENTIAL	640.0000	27,878,40	\$0.01	\$249,600	\$0

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
6/9/20	DESP	DEED (DIFF KINDS) OR	COLLIER SURFACES INC	COLLIER SURFACE LLC				2020006518

**GENERAL INFO**

**ACCOUNT**

Property ID: 33034  
 Geographic ID: 01390-00080-00000-000001  
 Type: R  
 Zoning:  
 Agent: KE ANDREWS & COMPANY  
 Legal Description: AB 4492 BLK 51-8 SEC 8T&P

**OWNER**

Name: WATERBRIDGE TEXAS MIDSTREAM LLC  
 Secondary Name:  
 Mailing Address: 5555 SAN FELIPE ST STE 1200 HOUSTON TX USA 77056-2736  
 Owner ID: 514580  
 % Ownership: 100.000000  
 Exemptions:

Property Use:

**LOCATION**

Address:  
 Market Area:  
 Market Area CD: P-700  
 Map ID:

**PROTEST**

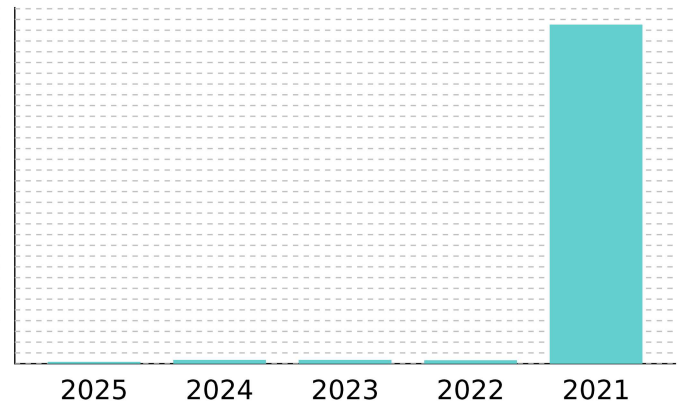
Protest Status:  
 Informal Date:  
 Formal Date:

**VALUES**

**CURRENT VALUES**

Land Homesite: \$0  
 Land Non-Homesite: \$0  
 Special Use Land Market: \$21,667  
 Total Land: \$21,667  
 Improvement Homesite: \$0  
 Improvement Non-Homesite: \$0  
 Total Improvement: \$0  
 Market: \$21,667  
 Special Use Exclusion (-): \$21,623  
 Appraised: \$44  
 Value Limitation Adjustment (-): \$0  
 Net Appraised: \$44

**VALUE HISTORY**



Values for the current year are preliminary and are subject to change.

**VALUE HISTORY**

Year	Land Market	Improvement	Special Use Exclusion	Appraised	Value Limitation Adj (-)	Net Appraised
2025	\$21,667	\$0	\$21,623	\$44	\$0	\$44
2024	\$21,667	\$0	\$21,579	\$88	\$0	\$88
2023	\$21,667	\$0	\$21,579	\$88	\$0	\$88
2022	\$7,875	\$0	\$7,800	\$75	\$0	\$75
2021	\$7,880	\$0	\$7,880	\$7,880	\$0	\$0

## TAXING UNITS

Unit	Description	Tax Rate	Net Appraised	Taxable Value
20	ESD #1	0.079463	\$44	\$44
25	ESD #2	0.078983	\$44	\$44
65	REEVES COUNTY HOSIPITAL DISTRI	0.116760	\$44	\$44
01	REEVES COUNTY	0.380000	\$44	\$44
30	P-B-T I.S.D	1.020000	\$44	\$44
15	RCGWCD	0.003000	\$44	\$44

DO NOT PAY FROM THIS ESTIMATE. This is only an estimate provided for informational purposes and may not include any special assessments that may also be collected. Please contact the tax office for actual amounts.

## IMPROVEMENT

### LAND

Land	Description	Acres	SQFT	Cost per SQFT	Market Value	Special Use Value
AGL	AG/WILDLIFE/BEE LAND	25.0000	1,089,000	\$0.02	\$21,667	\$44

## DEED HISTORY

Deed Date	Type	Description	Grantor/Seller	Grantee/Buyer	Book ID	Volume	Page	Instrument
3/7/19	Legacy	Legacy Deed				1744	159	19-03654
6/7/17	Legacy	Legacy Deed				1426	666	17-09627
5/4/17	Legacy	Legacy Deed				1411	0497	17-07697

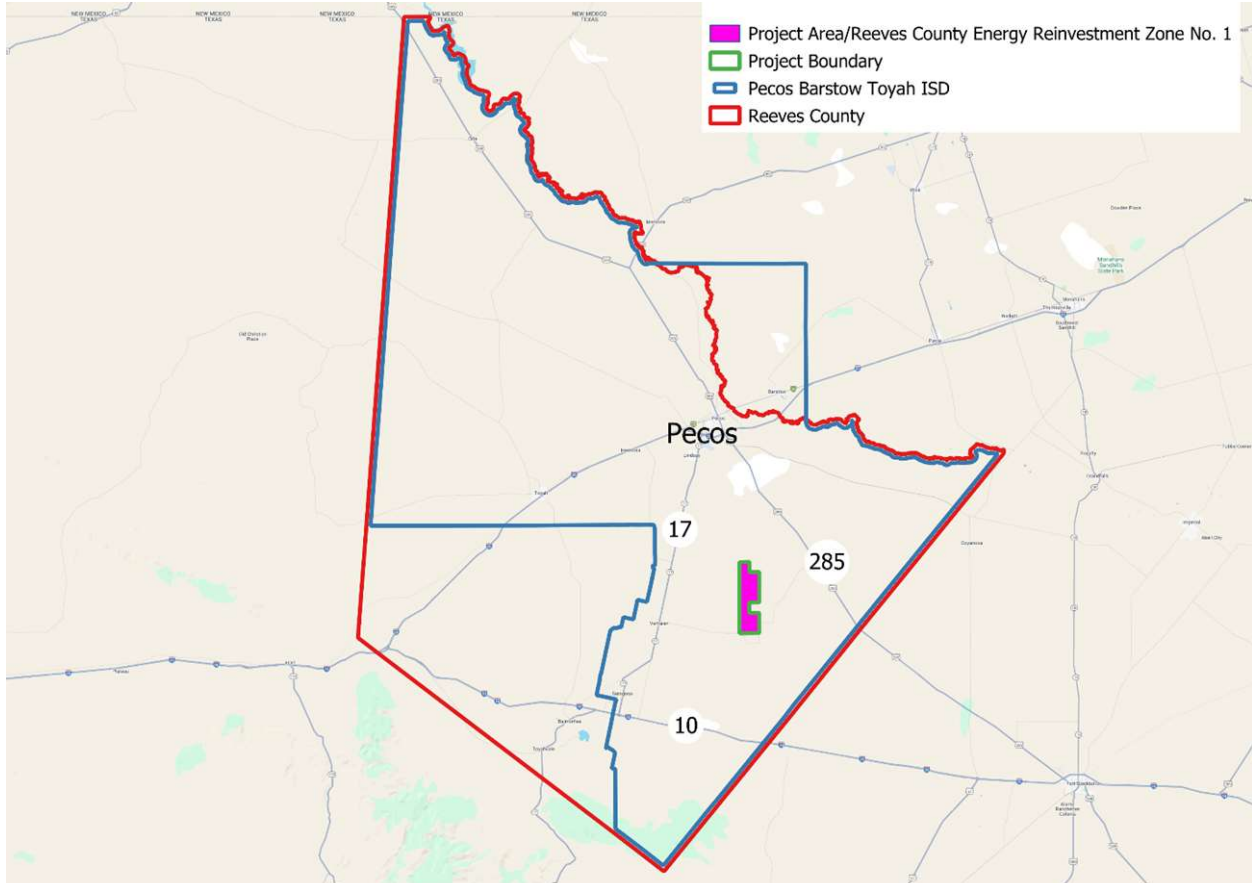
**Tab 4**

**If the project is not located entirely within the ISD listed in Section 2, provide maps of the entire project and provide evidence that the project is in an Enterprise, Reinvestment or Opportunity Zone.**

## **Maps of Project, ISD, County, and Zones**

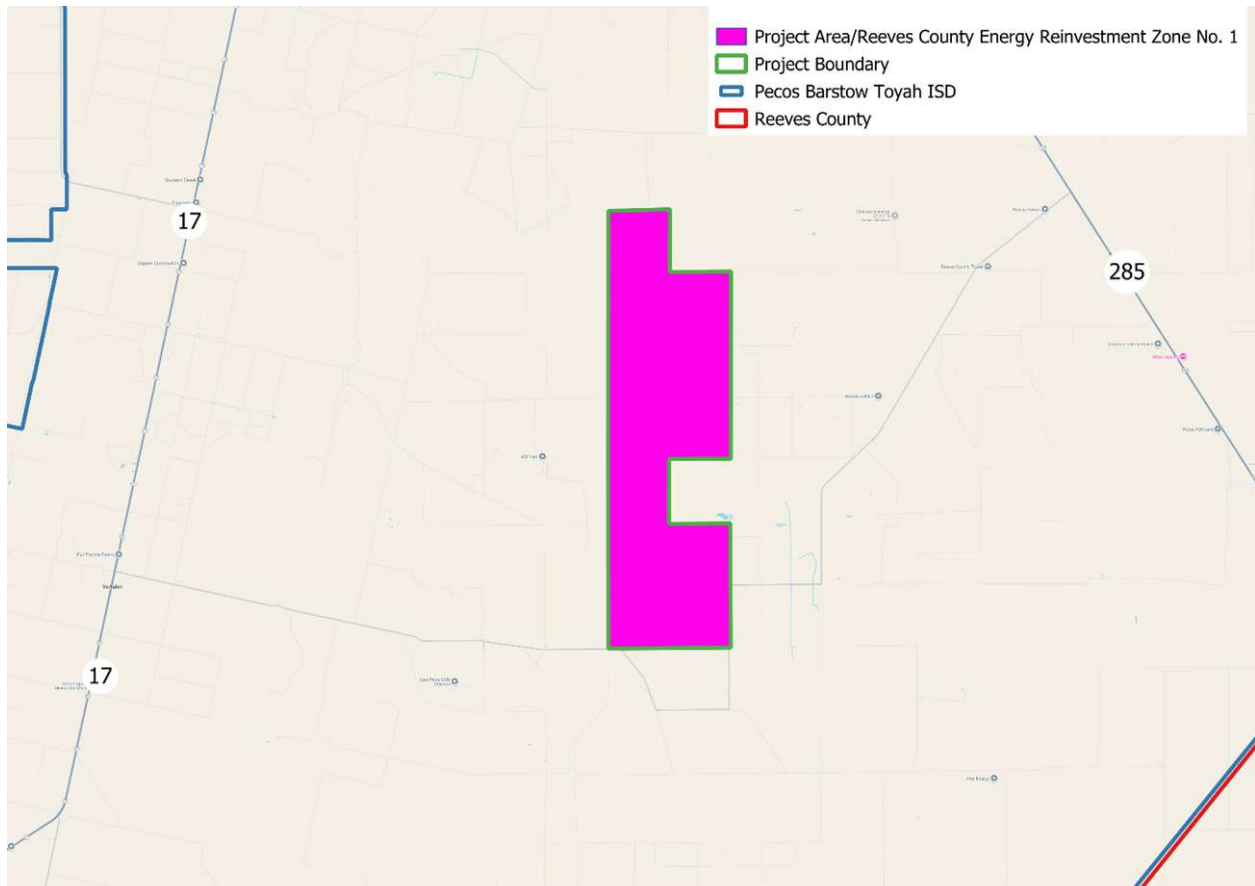
Energy Forge One LLC  
Application for Taxable Value Limitation on Eligible Property – Pecos-Barstow-Toyah ISD

The Project, if approved, would be located within Pecos-Barstow-Toyah ISD and Reeves County in a proposed reinvestment zone named, “Reeves County Energy Reinvestment Zone No. 1” that would be established by the Commissioners Court of Reeves County, TX. The maps below show the boundaries of the proposed Project and reinvestment zone.



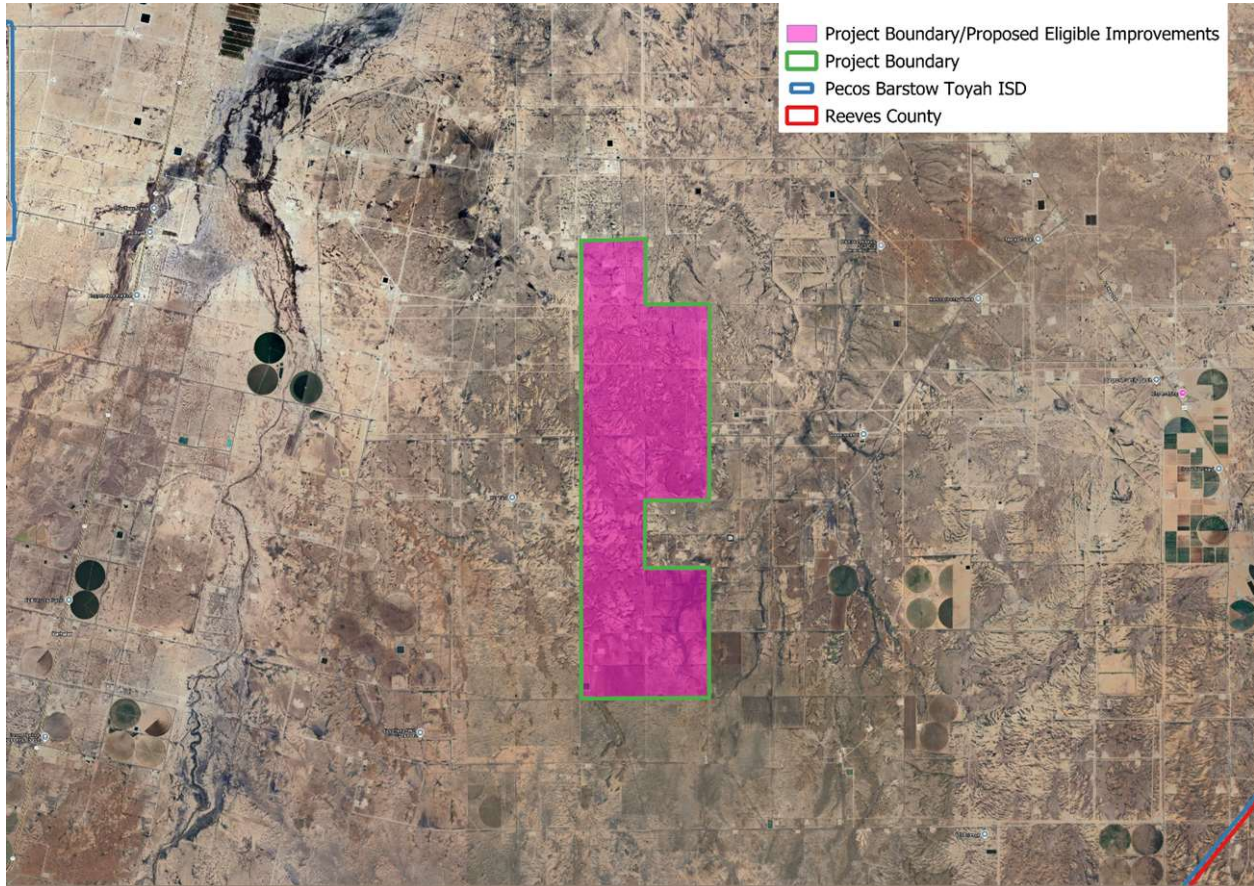
**Figure 1:** Proposed Project Location in Pecos-Barstow-Toyah ISD and Reeves County

Energy Forge One LLC  
Application for Taxable Value Limitation on Eligible Property – Pecos-Barstow-Toyah ISD



**Figure 2:** Border of Proposed Project Boundary and Proposed “Reeves County Energy Reinvestment Zone No. 1”

Energy Forge One LLC  
Application for Taxable Value Limitation on Eligible Property – Pecos-Barstow-Toyah ISD



*Figure 3: Border of Proposed Project Boundary – Proposed Eligible Improvements*

**Tab 5**

**Detailed list and description of the eligible property for which a limitation is requested**

Energy Forge One LLC

Application for Taxable Value Limitation on Eligible Property – Pecos-Barstow-Toyah ISD

Energy Forge One LLC's real and personal property improvements for the proposed Project would include:

- 12 small block T-350 gas turbine generators (GTGs) with low NOx combustion systems
- 5 large block 7HA.02 gas turbine generators (GTGs) with low NOx combustion systems
- Electrical Equipment – high voltage substation
- Wastewater Treatment Systems
- Power Management System

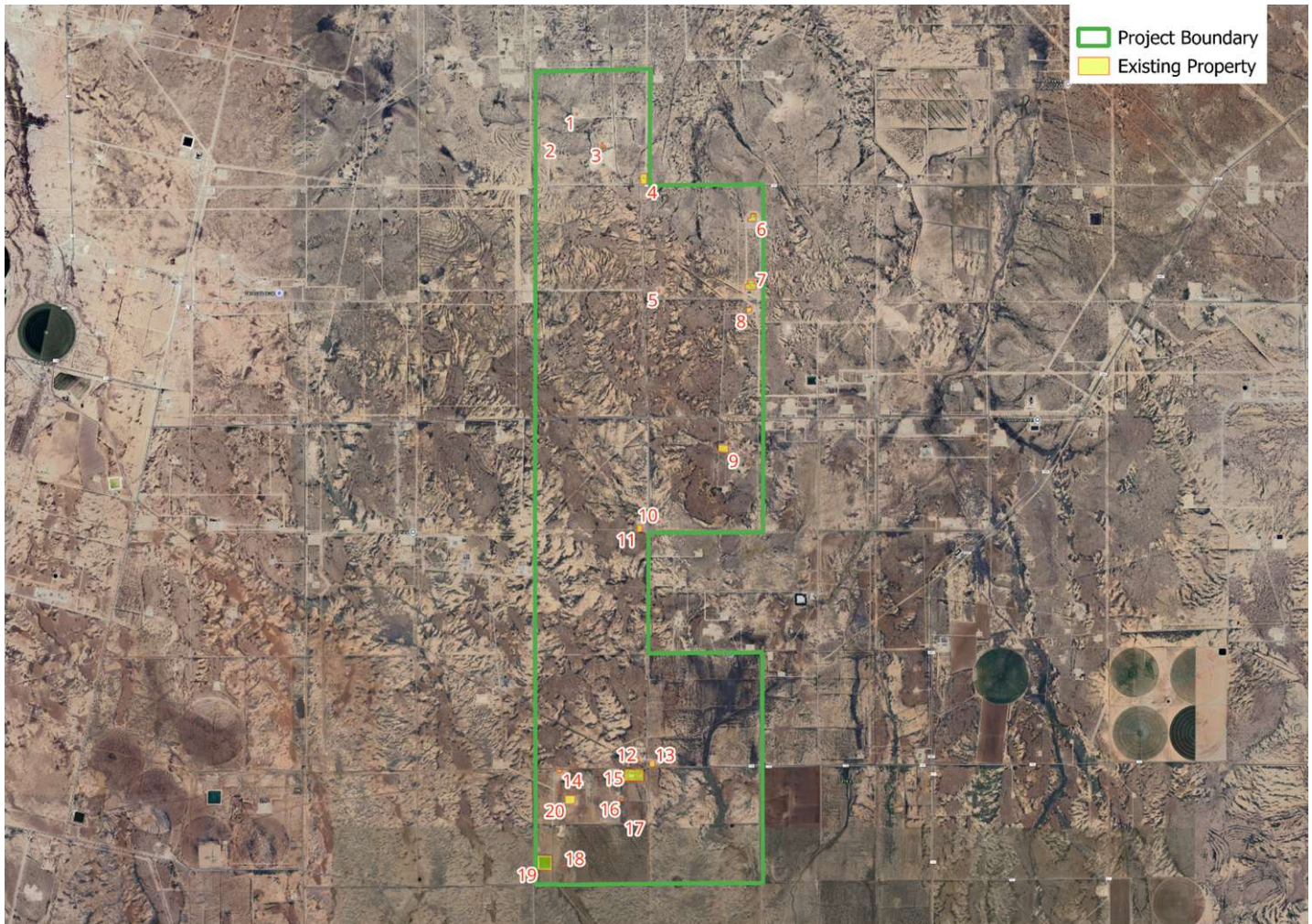
All necessary and ancillary qualified property and investment would be located within the proposed Project boundary, as illustrated in Tab 4.

**Tab 6**

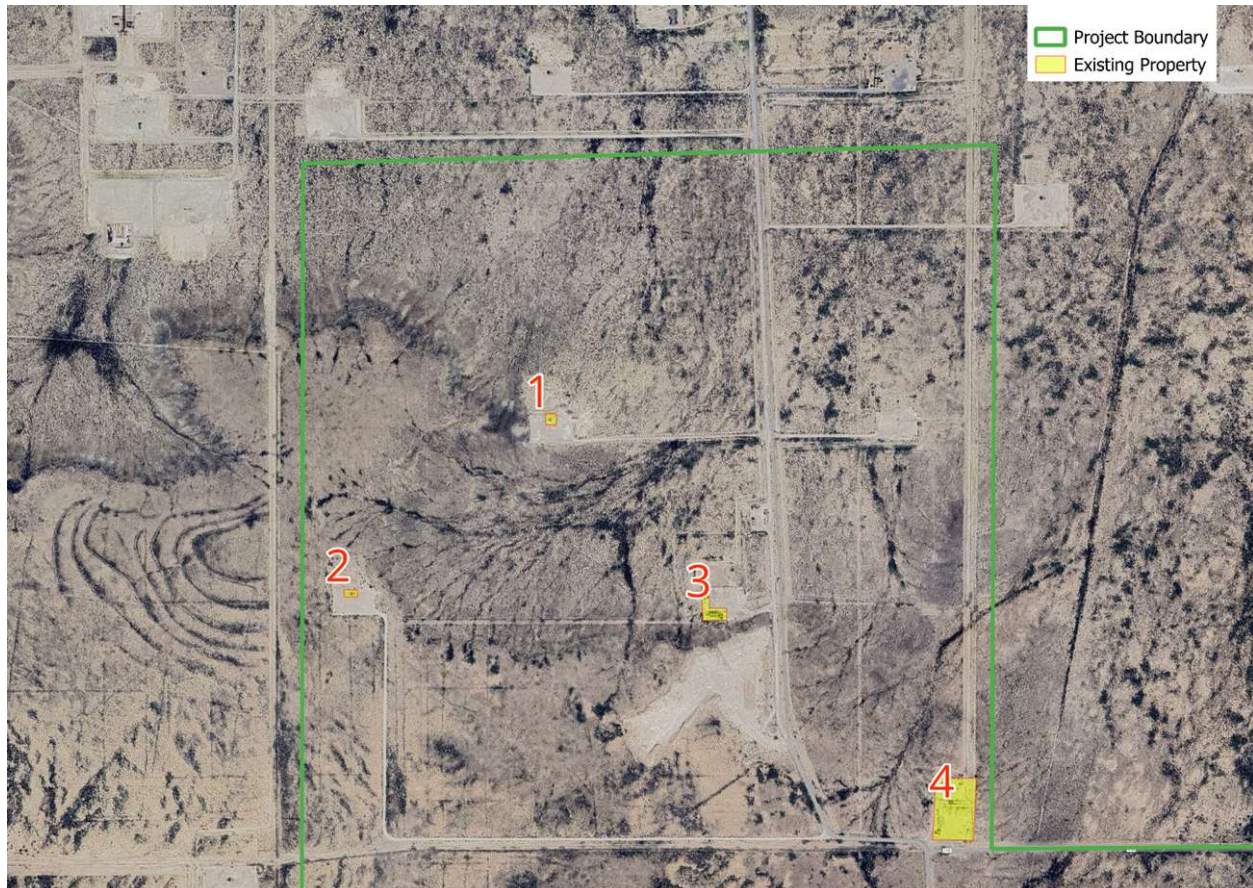
**Provide information regarding ineligible property.**

Energy Forge One LLC  
Application for Taxable Value Limitation on Eligible Property – Pecos-Barstow-Toyah ISD

All existing property visible in the Project Boundary is mapped and described on the following pages. Each piece of existing property is listed according to its labelled number in each map. Each listing states what the existing property is and confirms that it is not owned by Energy Forge and has no connection to the Project. Any existing improvements visible in the maps provided in this application are not being requested for JETI value limitation. For any further information on the ineligible property shown within the maps below, please refer to parcel detail on the Reeves County Appraisal District as of tax year 2025.

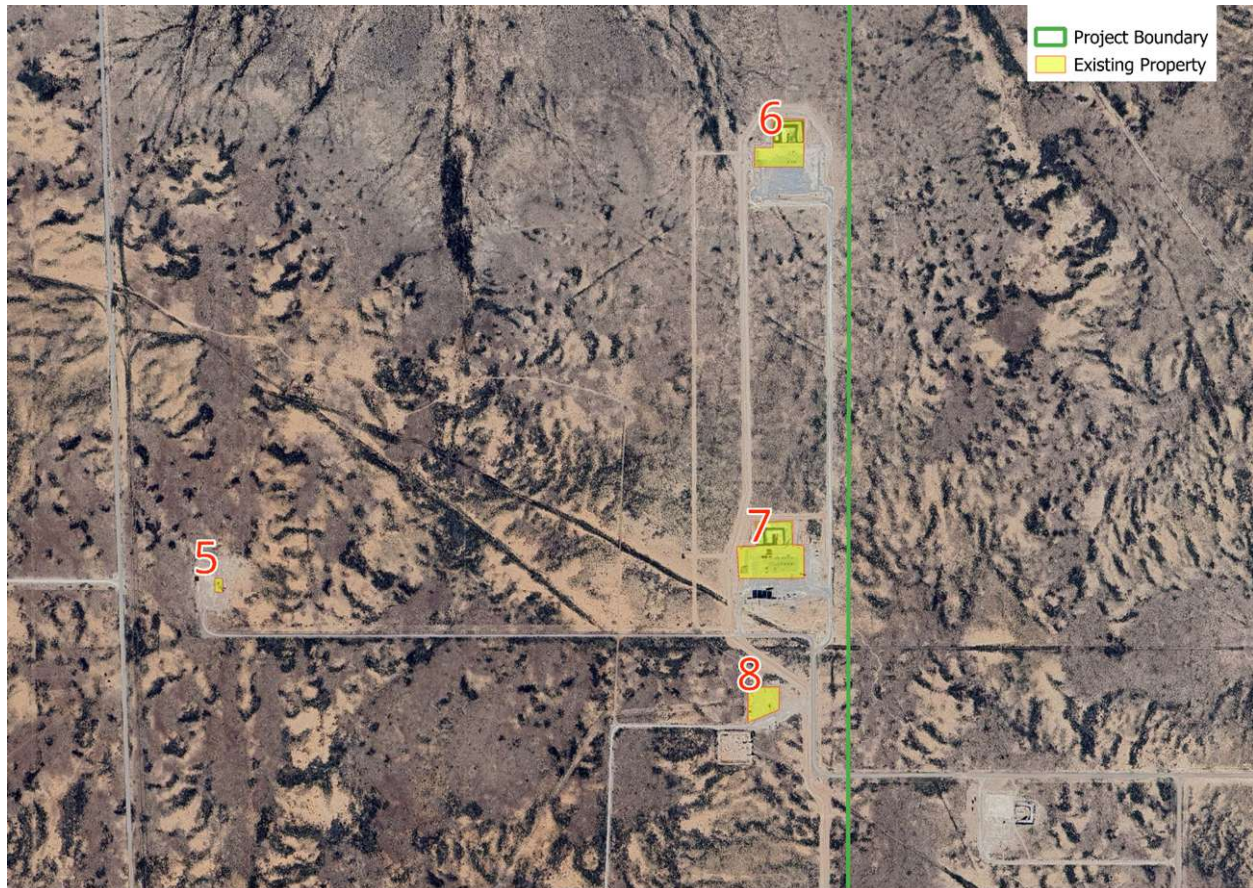


**Figure 4:** Proposed Project Boundary – Ineligible Existing Improvements



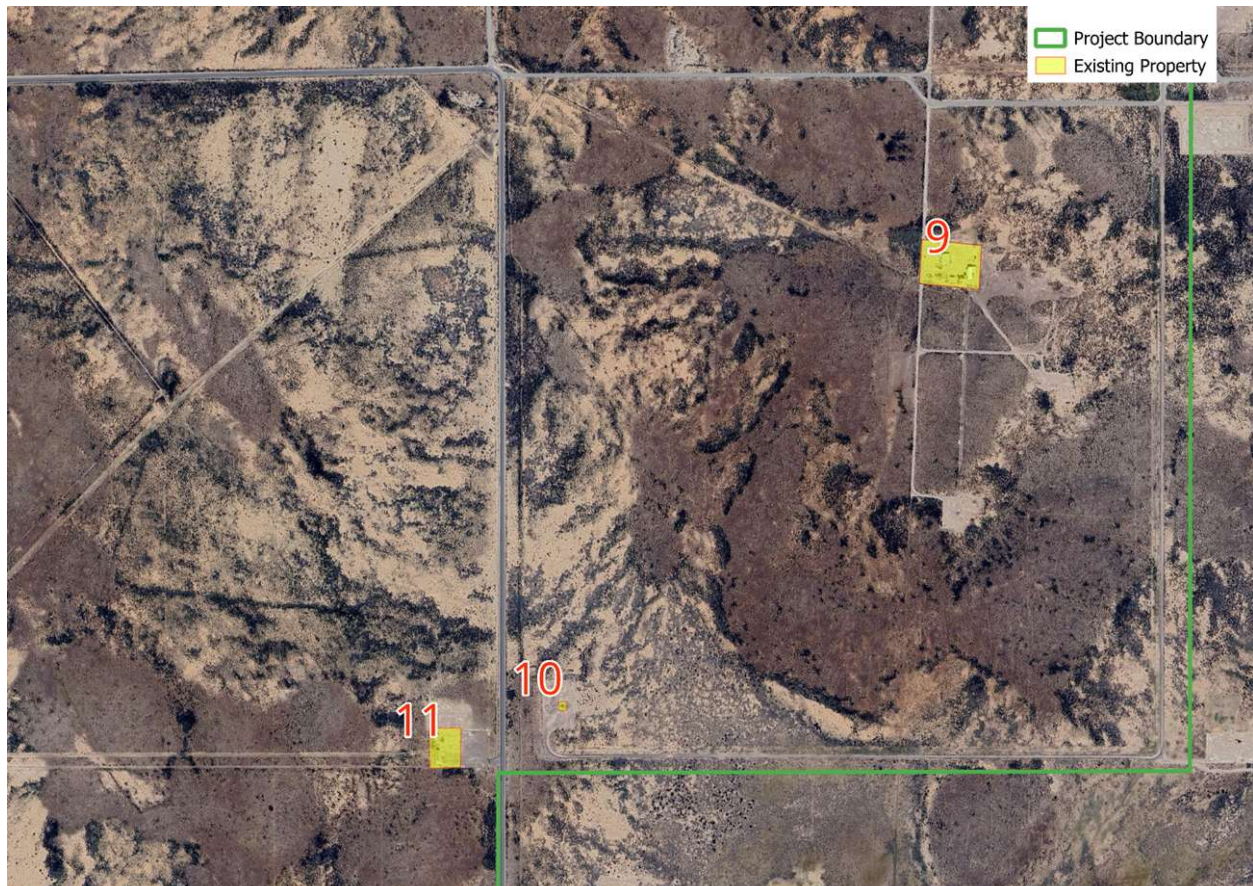
**Figure 4(a):** Proposed Project Boundary – Ineligible Existing Improvements

- 1) **Water well** – not owned by Energy Forge and will not have any connection with the Project
- 2) **Water well** – not owned by Energy Forge and will not have any connection with the Project
- 3) **Storage tanks** – not owned by Energy Forge and will not have any connection with the Project
- 4) **Utility infrastructure** – not owned by Energy Forge and will not have any connection with the Project



**Figure 4(b):** Proposed Project Boundary – Ineligible Existing Improvements

- 5) **Water well** – not owned by Energy Forge and will not have any connection with the Project
- 6) **Water control structure** – not owned by Energy Forge and will not have any connection with the Project
- 7) **Water control structure** – not owned by Energy Forge and will not have any connection with the Project
- 8) **Storage yard** – not owned by Energy Forge and will not have any connection with the Project



**Figure 4(c):** Proposed Project Boundary – Ineligible Existing Improvements

- 9) **Storage yard** – not owned by Energy Forge and will not have any connection with the Project
- 10) **Water well** – not owned by Energy Forge and will not have any connection with the Project
- 11) **Storage yard** – not owned by Energy Forge and will not have any connection with the Project



**Figure 4(d):** Proposed Project Boundary – Ineligible Existing Improvements

- 12) **Water well** – not owned by Energy Forge and will not have any connection with the Project
- 13) **Storage yard** – not owned by Energy Forge and will not have any connection with the Project
- 14) **Storage yard** – not owned by Energy Forge and will not have any connection with the Project
- 15) **Industrial facility** – not owned by Energy Forge and will not have any connection with the Project
- 16) **Storage tanks** – not owned by Energy Forge and will not have any connection with the Project
- 17) **Facility** – not owned by Energy Forge and will not have any connection with the Project
- 18) **Storage tanks** – not owned by Energy Forge and will not have any connection with the Project
- 19) **Reservoir** – not owned by Energy Forge and will not have any connection with the Project
- 20) **Storage yard** – not owned by Energy Forge and will not have any connection with the Project

**Limitation as a Compelling Factor – Related Agreements, Contracts, or Intent Letters**

Energy Forge One LLC is evaluating the technical feasibility and financial viability of constructing its power generation complex at various proposed locations across multiple U.S. states. The site scoping for Project Thomas has been narrowed down to a short list of six sites. The Project has received a Letter of Intent from Pecos-Barstow-Toyah ISD and is actively engaged with all of the respective local and state authorities of the other five competing sites outside of Texas to secure Commitment Letters and Incentive Offers. The identities and terms included in the competing letters are highly sensitive and not available for public disclosure. For more detail, please see the statement in the Confidential Supplement to the Application.

**Tab 7**

**Explain how the limitation is a compelling factor in a competitive site selection process. Provide information regarding potential project sites outside of Texas and include incentive offers, permits obtained or any incentive programs applied to.**

## **Project Competitiveness**

Presently, Energy Forge is evaluating the technical feasibility and financial viability of constructing its power generation complex at various proposed locations across multiple U.S. states. Capital investment for the proposed Project is currently estimated to be approximately \$6.5 billion and primary operations would include the production of electricity for direct consumption by a data center, or other power-intensive end user.

To reduce the estimated costs associated with developing and operating Project Thomas at the proposed site in Reeves County, Energy Forge is seeking support from the Texas Comptroller of Public Accounts, Governor's Office of Economic Development, and Pecos-Barstow-Toyah Independent School District (PBTISD) for its JETI application and a ten-year value limitation on new, eligible real and personal property associated with the proposed Project. Without the requested support and approval, the Reeves County site would not be able to improve its cost deficit relative to other sites. This would result in a lower rank in the cross-state analysis of shortlisted sites and its de-prioritization in favor of other, more cost-competitive sites. Should Energy Forge elect to construct the proposed Project in another state, Texas would lose the opportunity to attract billions of dollars in new tax revenues, high quality jobs for its residents, expanded power generation and data center development, and the opportunity to catalyze future prospective investments in similar projects in the State. Establishing a 2+ GW-plus energy campus at the Reeves County site would not only bolster the state and local tax base but also enhance the region's high-capacity digital infrastructure. This development would attract a new wave of innovators and businesses eager to leverage refined data.

As detailed within the Competing Site section of the Confidential Supplement, there are six sites across various proposed locations in the United States that are currently under consideration for Project Thomas, including the Reeves County site. The six short-listed sites are currently being evaluated with respect to their technical requirements, economic competitiveness, site readiness, development risk, and supply of sustainable resources. This JETI application serves to establish the economic viability of the identified Reeves County site and thereby maintain its competitiveness for locating the Project, relative to the competing short-listed sites. Energy Forge has determined that the financial viability of the Reeves County, TX site is contingent upon several forms of economic development support, including tax abatement agreements with multiple jurisdictions. Without these incentives, the costs associated with developing the Project, projected property tax liabilities, and cost of labor at the Reeves County site are prohibitive, significantly impacting the Project's estimated return on investment and making the competing sites more attractive locations.

Energy Forge has capital and operating cost data and revenue estimates to inform its decision on where to locate the proposed new power generation complex (Project) given limited capital resources. In evaluating the competing scenarios, Energy Forge must maintain its fiduciary responsibility to stakeholders and provide its corporate board with all the information it would need to properly consider constructing the Project in Texas versus each competing investment scenario. Additional details on the competing scenarios are strictly confidential, subject to Section 403.621 of the Texas Tax Code. Disclosure of this highly sensitive information would harm Energy Forge's ability to compete in the marketplace and could result in the cancellation of the Project.

See additional statement in the Confidential Supplement to the Application.



# Project Thomas

## Energy Forge One LLC

**Jobs, Energy, Technology & Innovation Act (JETI)  
Application: Economic Benefit Statement**

Prepared by Kroll Tax Services  
TUESDAY, 28 OCTOBER 2025

October 28, 2025

Desiree Caufield  
Interim Economic Development Manager  
Texas Comptroller of Public Accounts  
Lyndon B. Johnson State Office Building  
111 East 17<sup>th</sup> St.  
Austin, TX 78774

Re: Energy Forge One LLC – JETI EBS Statement

Dear Ms. Caufield,

Please accept the following as a detailed analysis of the estimated economic benefits associated with the potential development of Energy Forge One LLC, also referred to as “Project Thomas”, to the surrounding community and State of Texas. This analysis contains detailed projections, estimates of project investment and job creation, and econometric estimates of the monetary benefit to the surrounding community, as requested in the JETI application pursuant to Texas Government Code Title 4, Subtitle A, Chapter and Sub-Section 403.608.

Our estimates are based on conservative, well-documented assumptions, avoiding duplication of impacts. Speculative revenues from ancillary sources such as tourism, fines, and hotel stays have been excluded to maintain defensibility. While these revenues would undoubtedly benefit the State and local community, the lack of solid metrics precludes their inclusion in a sound analysis. Kroll’s estimates are grounded in substantial, credible, and reasonable metrics and assumptions, taking into account local economic factors, wages, intra-industry spending, and market conditions to deliver an accurate assessment of community benefits.

A bulleted list of the estimates requested is included below as an executive summary.

- Sec. 403.608(b)(1) – The Project would create **25 permanent full-time jobs** and a peak **2,000 construction jobs** during construction.
- Sec. 403.608(b)(2) – The Project would entail a total of **~\$6.5B** in **capital investment, including ~\$84M in real property** and **~\$6.4B in personal property**.
- Sec. 403.608(b)(3) – The average estimated **valuation of new property** is **~\$3.7B**. This value is calculated by averaging the estimated taxable value of all years 2026 through 2064.
- Sec. 403.608(b)(4) – The Project would create an estimated ad valorem property tax liability of **~\$2.5B** across all taxing jurisdictions, including the local school district.

Jobs, Energy, Technology & Innovation Act  
(JETI) Application: Economic Benefit  
Statement

- Sec. 403.608(b)(5) – It is estimated that **state tax revenue** would be **~\$552M**, directly attributable to the Project’s activities. The **total direct state and local tax revenue** is estimated to be **~\$3.0B**.
  - The indirect economic impact of the Project would generate an estimated **~\$8.4B** in state and local taxes.
  - The total direct and indirect economic impact of the Project would generate an estimated **~\$11.4B** in state and local taxes.
- Sec. 403.608(b)(6) - These subsections include an estimate of the wider economic impact benefits reasonably attributed to the Project’s activities over the 39 years of this analysis:
  - (A) On average, an estimated **~1,852 permanent jobs would be supported and created by local businesses** as a result of the Project activities. It is reasonably assumed that the impact is positive on the surrounding businesses.
  - (B) The indirect economic impact of the Project would generate an estimated **~\$8.4B in state and local taxes**.
  - (C) Although it is not known if any businesses are locating to the area as a direct result of the project, it is anticipated that the Project will spur **\$211M in local business expenditures**. See *Section 4 on project economic impact analysis*
  - (D) It is estimated that the State of Texas would **increase its GDP by ~\$99B** as a result of the Project.
  - (E) It is estimated that earnings within the State of Texas would increase by **~\$6.3B** as a result of the Project.
  - (F) The total direct and indirect economic impact of the Project would generate an estimated **~\$11.4B in state and local taxes**.

Sincerely,



Tony Schum

Managing Director

Kroll Site Selection and Incentive Advisory

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SECTION 01

# Energy Forge One LLC – Job Creation and Capital Investment

## Total Number of Permanent and Temporary Job Creation – Subsections (1) and (2)

Sec. 403.608 (b) (1) and (2) require that the estimated number of total jobs and total amount of capital investment be provided in connection with the Project, beginning with the date of the construction of the project and looking forward twenty-five years after the end of the incentive term (ten years), for a total of 39 years of economic benefit.

### (1) Job Creation

The Company intends to create **25** new full-time, permanent positions with an estimated total annual payroll of **~\$4.6M** at the start of operations. These positions are expected to provide wages consistent with regional manufacturing and advanced energy benchmarks. The projected Net New Job Creation fluctuates because of temporary construction hiring, which has been estimated by the Company, including earnings. During peak construction, up to **2,000** temporary construction jobs are anticipated. These jobs are not counted as permanent positions but are included in overall economic impact analysis.

Energy Forge One LLC – Job Creation and Capital Investment

Job Creation Schedule						
Calendar Year	Project Year	Net New Job Creation	Total Headcount	Permanent Job Payroll	Construction Payroll	Total Payroll
2026	1	571	571	\$0	\$62,857,143	\$62,857,143
2027	2	584	1156	\$2,248,832	\$125,714,286	\$127,963,118
2028	3	580	1736	\$3,881,831	\$188,571,429	\$192,453,259
2029	4	289	2025	\$4,499,394	\$220,000,000	\$224,499,394
2030	5	-2000	25	\$4,589,382	\$0	\$4,589,382
2031	6	0	25	\$4,681,170	\$0	\$4,681,170
2032	7	0	25	\$4,774,793	\$0	\$4,774,793
2033	8	0	25	\$4,870,289	\$0	\$4,870,289
2034	9	0	25	\$4,967,695	\$0	\$4,967,695
2035	10	0	25	\$5,067,049	\$0	\$5,067,049
2036	11	0	25	\$5,168,390	\$0	\$5,168,390
2037	12	0	25	\$5,271,758	\$0	\$5,271,758
2038	13	0	25	\$5,377,193	\$0	\$5,377,193
2039	14	0	25	\$5,484,737	\$0	\$5,484,737
2040	15	0	25	\$5,594,431	\$0	\$5,594,431
2041	16	0	25	\$5,706,320	\$0	\$5,706,320
2042	17	0	25	\$5,820,447	\$0	\$5,820,447
2043	18	0	25	\$5,936,855	\$0	\$5,936,855
2044	19	0	25	\$6,055,593	\$0	\$6,055,593
2045	20	0	25	\$6,176,704	\$0	\$6,176,704
2046	21	0	25	\$6,300,238	\$0	\$6,300,238
2047	22	0	25	\$6,426,243	\$0	\$6,426,243
2048	23	0	25	\$6,554,768	\$0	\$6,554,768
2049	24	0	25	\$6,685,863	\$0	\$6,685,863
2050	25	0	25	\$6,819,581	\$0	\$6,819,581
2051	26	0	25	\$6,955,972	\$0	\$6,955,972
2052	27	0	25	\$7,095,092	\$0	\$7,095,092
2053	28	0	25	\$7,236,994	\$0	\$7,236,994
2054	29	0	25	\$7,381,734	\$0	\$7,381,734
2055	30	0	25	\$7,529,368	\$0	\$7,529,368
2056	31	0	25	\$7,679,956	\$0	\$7,679,956
2057	32	0	25	\$7,833,555	\$0	\$7,833,555
2058	33	0	25	\$7,990,226	\$0	\$7,990,226
2059	34	0	25	\$8,150,030	\$0	\$8,150,030
2060	35	0	25	\$8,313,031	\$0	\$8,313,031
2061	36	0	25	\$8,479,292	\$0	\$8,479,292
2062	37	0	25	\$8,648,877	\$0	\$8,648,877
2063	38	0	25	\$8,821,855	\$0	\$8,821,855
2064	39	0	25	\$8,998,292	\$0	\$8,998,292
<b>Total</b>				<b>\$240,073,831</b>	<b>\$597,142,857</b>	<b>\$837,216,688</b>

CWIP Years  
 Incentive Period



## (2) Capital Investment

The Company has proposed a capital investment of approximately **\$6.5B**. The total real property investment expenditure is an estimated **\$84M**, with an additional estimated **\$6.4B** in personal property expenditures. While the Company would have regular capital upgrades, only the investment related to this Project construction is accounted for in the table below.

Estimated Capital Investment				
Calendar Year	Project Year	Real Property	Personal Property	Total Investment
2026	1	\$84,000,000	\$3,407,000,000	<b>\$3,491,000,000</b>
2027	2	\$0	\$1,934,000,000	<b>\$1,934,000,000</b>
2028	3	\$0	\$959,000,000	<b>\$959,000,000</b>
2029	4	\$0	\$119,000,000	<b>\$119,000,000</b>
2030-2039	5-14	\$0	\$0	<b>\$0</b>
2040-2064	15-39	\$0	\$0	<b>\$0</b>
<b>Total</b>		<b>\$84,000,000</b>	<b>\$6,419,000,000</b>	<b>\$6,503,000,000</b>

CWIP Years  
 Incentive Period

SECTION 02

# Energy Forge One LLC - Property Value Increases and Ad Valorem Taxes

## Increases in Proposed Value of Property and Estimated Ad Valorem Taxes - Subsections (3) and (4)

Sec. 403.608 (b) (3) and (4) require that the increase in appraised value of the property and the estimated amount of ad valorem taxes paid are stated in connection with the Project beginning with the date of the construction of the Project and looking forward twenty-five years after the end of the incentive term (ten years), for a total of thirty-nine years of economic benefit.

### (3) Value of Property

The Company estimated asset valuation has been projected as follows. The estimated taxable value of new property averages ~\$3.7B across the construction, incentive, and 25-year post-incentive periods.

Estimated Asset Valuation							
Calendar Year	Project Year	Tax Year	Valuation	Calendar Year	Project Year	Tax Year	Valuation
2026*	1	2026	\$0	2046	21	2046	\$3,920,093,761
2027	2	2027	\$2,441,250,000	2047	22	2047	\$3,828,755,577
2028	3	2028	\$2,872,800,000	2048	23	2048	\$3,739,545,572
2029	4	2029	\$2,926,350,000	2049	24	2049	\$3,652,414,160
2030	5	2030	\$5,716,332,090	2050	25	2050	\$3,567,312,910
2031	6	2031	\$5,583,141,552	2051	26	2051	\$3,484,194,519
2032	7	2032	\$5,453,054,354	2052	27	2052	\$3,403,012,787
2033	8	2033	\$5,325,998,188	2053	28	2053	\$3,323,722,589
2034	9	2034	\$5,201,902,430	2054	29	2054	\$3,246,279,853
2035	10	2035	\$5,080,698,103	2055	30	2055	\$3,170,641,532
2036	11	2036	\$4,962,317,837	2056	31	2056	\$3,096,765,584
2037	12	2037	\$4,846,695,832	2057	32	2057	\$3,024,610,946
2038	13	2038	\$4,733,767,819	2058	33	2058	\$2,954,137,511
2039	14	2039	\$4,623,471,029	2059	34	2059	\$2,885,306,107
2040	15	2040	\$4,515,744,154	2060	35	2060	\$2,818,078,475
2041	16	2041	\$4,410,527,315	2061	36	2061	\$2,752,417,246
2042	17	2042	\$4,307,762,029	2062	37	2062	\$2,688,285,925
2043	18	2043	\$4,207,391,173	2063	38	2063	\$2,625,648,863
2044	19	2044	\$4,109,358,959	2064	39	2064	\$2,564,471,244
2045	20	2045	\$4,013,610,895	<b>Average Value</b>			<b>\$3,745,586,383</b>

CWIP Years  
 Incentive Period

\*2026 is Project Year 1. In this year, the valuation of property for tax purposes is \$0 due to no investment occurring in 2025 that increases appraisal value.

### (4) Ad Valorem Taxes

The Company's estimated property tax liabilities are displayed in the table below. It is estimated that without economic development incentives, the Company would pay more than \$2.5B in property taxes through CWIP, the incentive period, and twenty-five following years.

Estimated Property Taxes										
Calendar Year	Project Year	Tax Year	Reeves County	Reeves County Groundwater Conservation District	Emergency Services District #1	Emergency Services District #2	Reeves County Hospital District	PBTISD M&O	PBTISD I&S	Total Property Taxes
2026*	1	2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	2	2027	\$9,059,743	\$67,336	\$1,949,167	\$1,918,878	\$2,726,444	\$16,405,481	\$8,080,312	\$40,207,361
2028	3	2028	\$10,677,264	\$79,358	\$2,297,170	\$2,261,473	\$3,213,222	\$19,334,505	\$9,522,965	\$47,385,957
2029	4	2029	\$10,892,606	\$80,959	\$2,343,500	\$2,307,083	\$3,278,027	\$19,724,449	\$9,715,027	\$48,341,652
2030	5	2030	\$21,309,534	\$158,382	\$4,584,660	\$4,513,417	\$6,412,903	\$38,587,534	\$19,005,800	\$94,572,228
2031	6	2031	\$20,844,241	\$154,923	\$4,484,554	\$4,414,867	\$6,272,877	\$37,744,977	\$18,590,809	\$92,507,248
2032	7	2032	\$20,389,108	\$151,541	\$4,386,634	\$4,318,468	\$6,135,909	\$36,920,817	\$18,184,880	\$90,487,357
2033	8	2033	\$19,943,913	\$148,232	\$4,290,852	\$4,224,175	\$6,001,932	\$36,114,653	\$17,787,814	\$88,511,570
2034	9	2034	\$19,508,438	\$144,995	\$4,197,161	\$4,131,940	\$5,870,880	\$35,326,091	\$17,399,418	\$86,578,925
2035	10	2035	\$19,082,473	\$141,829	\$4,105,517	\$4,041,719	\$5,742,690	\$34,554,748	\$17,019,503	\$84,688,478
2036	11	2036	\$18,665,808	\$138,732	\$4,015,873	\$3,953,469	\$5,617,298	\$33,800,247	\$16,647,883	\$82,839,309
2037	12	2037	\$18,258,241	\$135,703	\$3,928,187	\$3,867,145	\$5,494,645	\$33,062,220	\$16,284,377	\$81,030,517
2038	13	2038	\$17,859,573	\$132,740	\$3,842,415	\$3,782,706	\$5,374,670	\$32,340,308	\$15,928,808	\$79,261,220
2039	14	2039	\$17,469,610	\$129,842	\$3,758,516	\$3,700,111	\$5,257,314	\$31,634,159	\$15,581,004	\$77,530,555
2040	15	2040	\$17,088,162	\$127,007	\$3,676,449	\$3,619,319	\$5,142,521	\$30,943,429	\$15,240,793	\$75,837,679
2041	16	2041	\$16,715,043	\$124,233	\$3,596,174	\$3,540,291	\$5,030,234	\$30,267,781	\$14,908,011	\$74,181,767
2042	17	2042	\$16,350,071	\$121,521	\$3,517,651	\$3,462,989	\$4,920,399	\$29,606,885	\$14,582,496	\$72,562,012
2043	18	2043	\$15,993,068	\$118,867	\$3,440,844	\$3,387,375	\$4,812,962	\$28,960,420	\$14,264,088	\$70,977,624
2044	19	2044	\$15,643,860	\$116,272	\$3,365,713	\$3,313,412	\$4,707,872	\$28,328,071	\$13,952,632	\$69,427,831
2045	20	2045	\$15,302,277	\$113,733	\$3,292,223	\$3,241,064	\$4,605,076	\$27,709,529	\$13,647,977	\$67,911,878
2046	21	2046	\$14,968,153	\$111,250	\$3,220,337	\$3,170,295	\$4,504,524	\$27,104,493	\$13,349,974	\$66,429,026
2047	22	2047	\$14,641,324	\$108,821	\$3,150,021	\$3,101,072	\$4,406,168	\$26,512,667	\$13,058,478	\$64,978,551
2048	23	2048	\$14,321,631	\$106,445	\$3,081,241	\$3,033,360	\$4,309,959	\$25,933,765	\$12,773,347	\$63,559,748
2049	24	2049	\$14,008,919	\$104,120	\$3,013,962	\$2,967,127	\$4,215,852	\$25,367,502	\$12,494,441	\$62,171,924
2050	25	2050	\$13,703,035	\$101,847	\$2,948,152	\$2,902,340	\$4,123,799	\$24,813,604	\$12,221,626	\$60,814,403
2051	26	2051	\$13,403,830	\$99,623	\$2,883,780	\$2,838,967	\$4,033,756	\$24,271,800	\$11,954,767	\$59,486,524
2052	27	2052	\$13,111,158	\$97,448	\$2,820,813	\$2,776,979	\$3,945,679	\$23,741,827	\$11,693,736	\$58,187,638
2053	28	2053	\$12,824,877	\$95,320	\$2,759,220	\$2,716,344	\$3,859,525	\$23,223,425	\$11,438,403	\$56,917,114
2054	29	2054	\$12,544,846	\$93,239	\$2,698,973	\$2,657,032	\$3,775,253	\$22,716,343	\$11,188,646	\$55,674,332
2055	30	2055	\$12,270,930	\$91,203	\$2,640,041	\$2,599,016	\$3,692,820	\$22,220,333	\$10,944,343	\$54,458,686
2056	31	2056	\$12,002,995	\$89,211	\$2,582,396	\$2,542,267	\$3,612,188	\$21,735,153	\$10,705,374	\$53,269,583
2057	32	2057	\$11,740,910	\$87,264	\$2,526,009	\$2,486,756	\$3,533,316	\$21,260,567	\$10,471,622	\$52,106,444
2058	33	2058	\$11,484,548	\$85,358	\$2,470,854	\$2,432,458	\$3,456,166	\$20,796,343	\$10,242,975	\$50,968,703
2059	34	2059	\$11,233,783	\$83,494	\$2,416,903	\$2,379,346	\$3,380,701	\$20,342,256	\$10,019,320	\$49,855,804
2060	35	2060	\$10,988,494	\$81,671	\$2,364,130	\$2,327,393	\$3,306,883	\$19,898,084	\$9,800,549	\$48,767,205
2061	36	2061	\$10,748,561	\$79,888	\$2,312,509	\$2,276,574	\$3,234,678	\$19,463,610	\$9,586,554	\$47,702,375
2062	37	2062	\$10,513,867	\$78,144	\$2,262,016	\$2,226,865	\$3,164,049	\$19,038,623	\$9,377,232	\$46,660,796
2063	38	2063	\$10,284,297	\$76,437	\$2,212,625	\$2,178,242	\$3,094,962	\$18,622,916	\$9,172,481	\$45,641,960
2064	39	2064	\$10,059,740	\$74,768	\$2,164,312	\$2,130,680	\$3,027,384	\$18,216,286	\$8,972,200	\$44,645,370
<b>Total</b>			<b>\$555,908,931</b>	<b>\$4,131,756</b>	<b>\$119,601,553</b>	<b>\$117,743,014</b>	<b>\$167,295,534</b>	<b>\$1,006,645,901</b>	<b>\$495,810,668</b>	<b>\$2,467,137,356</b>

CWIP Years  
Incentive Period

\*2026 is Project Year 1. In this year, the valuation of property for tax purposes is \$0 due to no investment occurring in 2025 that increases appraisal value.

SECTION 03

# Energy Forge One LLC - State Tax Revenue and Project Economic Impact Analysis

## Estimated State Tax Revenue and Project Economic Impact Analysis - Subsections (5) and (6)

Sec. 403.608 (b)(5) requires that the amount of state taxes paid are stated in connection with the Project, beginning with the date of construction of the project and looking forward twenty-five years after the end of the incentive term (ten years), for a total of thirty-nine years of economic benefit. Sec. 403.608 (b)(6) requests an estimate of the associated economic benefits that may be reasonably attributed to the project.

### (5) Estimated State Tax Revenues by Category

The estimated state tax revenues were derived from categorical objective analysis of state Franchise Tax and State Sales & Use Tax. The latter 6.25% sales tax rate is applied to taxable and non-exempt project investments, the discretionary portion of income of permanent and construction wages used in purchasing goods and services locally, and the in-migration construction workers that are provided a travel per diem. Our assumptions are notated below:

- Discretionary and disposable income percentage used to purchase local goods & services subject to sales tax: **26% of wages earned**
- Net in-migration of construction workers (i.e., construction workers that would travel to the site from out-of-state or abroad): **20%**
- Estimated number of construction days on-site, per worker, per year: **300**
- To estimate the Franchise Tax due, the **70% margin** method is utilized.

Using these categorical Franchise and Sales & Use tax methodologies, it is estimated that through CWIP, the incentive period, and twenty-five following years, State tax revenue would be **\$552M**, directly attributable to the Project's activities. Total direct State and local tax revenues associated with the Project would be approximately **\$3.0B**.

Estimated State and Local Tax Revenue - Project Derived						
Calendar Year	Project Year	Tax Year	Sales Tax Revenue (Local)	Sales Tax Revenue (State)	Total State Tax Revenue	Total State and Local Tax Revenue
2026*	1	2026	\$3,203,595	\$23,987,798	\$23,987,798	\$27,191,393
2027	2	2027	\$3,940,003	\$16,770,453	\$18,049,759	\$62,197,123
2028	3	2028	\$4,990,419	\$13,590,610	\$18,005,443	\$70,381,819
2029	4	2029	\$5,394,388	\$10,527,356	\$19,787,420	\$73,523,461
2030	5	2030	\$251,461	\$2,440,767	\$12,803,156	\$107,626,846
2031	6	2031	\$255,248	\$2,488,104	\$13,054,788	\$105,817,285
2032	7	2032	\$252,060	\$2,448,255	\$12,830,584	\$103,570,002
2033	8	2033	\$250,141	\$2,424,263	\$12,692,761	\$101,454,473
2034	9	2034	\$249,982	\$2,422,279	\$12,674,883	\$99,503,790
2035	10	2035	\$250,023	\$2,422,789	\$12,670,469	\$97,608,971
2036	11	2036	\$249,502	\$2,416,274	\$12,627,584	\$95,716,396
2037	12	2037	\$251,317	\$2,438,964	\$12,743,905	\$94,025,740
2038	13	2038	\$253,939	\$2,471,743	\$12,915,117	\$92,430,277
2039	14	2039	\$256,404	\$2,502,553	\$13,075,440	\$90,862,400
2040	15	2040	\$258,466	\$2,528,331	\$13,208,145	\$89,304,291
2041	16	2041	\$261,347	\$2,564,333	\$13,396,480	\$87,839,594
2042	17	2042	\$262,707	\$2,581,340	\$13,481,012	\$86,305,731
2043	18	2043	\$265,523	\$2,616,532	\$13,664,597	\$84,907,744
2044	19	2044	\$268,018	\$2,647,726	\$13,826,202	\$83,522,052
2045	20	2045	\$268,176	\$2,649,694	\$13,828,170	\$82,008,224
2046	21	2046	\$268,336	\$2,651,702	\$13,830,178	\$80,527,539
2047	22	2047	\$268,500	\$2,653,749	\$13,832,225	\$79,079,276
2048	23	2048	\$268,667	\$2,655,838	\$13,834,314	\$77,662,729
2049	24	2049	\$268,837	\$2,657,968	\$13,836,444	\$76,277,205
2050	25	2050	\$269,011	\$2,660,141	\$13,838,617	\$74,922,031
2051	26	2051	\$269,189	\$2,662,357	\$13,840,833	\$73,596,545
2052	27	2052	\$269,369	\$2,664,618	\$13,843,094	\$72,300,102
2053	28	2053	\$269,554	\$2,666,924	\$13,845,400	\$71,032,068
2054	29	2054	\$269,742	\$2,669,276	\$13,847,752	\$69,791,826
2055	30	2055	\$269,934	\$2,671,675	\$13,850,151	\$68,578,771
2056	31	2056	\$270,130	\$2,674,122	\$13,852,598	\$67,392,311
2057	32	2057	\$270,329	\$2,676,618	\$13,855,094	\$66,231,868
2058	33	2058	\$270,533	\$2,679,164	\$13,857,640	\$65,096,876
2059	34	2059	\$270,741	\$2,681,761	\$13,860,237	\$63,986,781
2060	35	2060	\$270,953	\$2,684,410	\$13,862,885	\$62,901,043
2061	36	2061	\$271,169	\$2,687,111	\$13,865,587	\$61,839,131
2062	37	2062	\$271,389	\$2,689,867	\$13,868,343	\$60,800,528
2063	38	2063	\$271,614	\$2,692,678	\$13,871,154	\$59,784,728
2064	39	2064	\$271,844	\$2,695,545	\$13,874,021	\$58,791,235
<b>Total</b>			<b>\$26,762,564</b>	<b>\$155,715,687</b>	<b>\$552,490,282</b>	<b>\$3,046,390,202</b>

CWIP Years  
 Incentive Period



## (6) Associated Economic Benefits Attributed to the Project

The following table represents Kroll's best faith of the estimate of associated economic benefits, created by utilizing the Lightcast input-output general equilibrium multipliers and tax estimates. Where Kroll has intimate knowledge of the Project, the initial projections were removed, and only the Direct (suppliers), Indirect (suppliers of suppliers), and Induced (wider economy) outputs of the Lightcast engine were utilized in creating the table below. A restatement of the summary of this subsection request is listed below:

- On average, an estimated **1,852 permanent jobs would be supported and created by local businesses** as a result of the Project activities.
- The indirect economic impact of the Project would generate an estimated liability of **\$8.4B in state and local tax**.
- Although it is not known if any businesses are locating in the area as a direct result of the project, it is anticipated that the Project will spur **\$211M in local business expenditures**. See *Complementary Businesses and Industry Growth Table* in the pages below.
- It is estimated that the State of Texas would **increase its GDP by approximately \$99B** as a result of the Project activities.
- It is estimated that the State of Texas would recognize an increase in **earnings of approximately \$6.3B** as a result of the Project activities.
- It is estimated that the total direct and indirect impact on **State and local tax liabilities generated** as a result of the project **would be approximately \$11.4B**.

Energy Forge One LLC - State Tax Revenue and Project Economic Impact Analysis

Economic Impact Analysis Results

Calendar Year	Project Year	Tax Year	(A) Average Number of Permanent Jobs Supported	(B) Total Indirect Impact on State and Local Taxes	(D) Total Impact on State GDP	(E) Total Impact on Region Earnings	(F) Total State and Local Tax Revenue
2026	1	2026	0	\$2,129,347	\$3,555,986,490	\$62,857,143	\$29,320,740
2027	2	2027	237	\$31,165,474	\$2,392,431,047	\$145,629,633	\$93,362,597
2028	3	2028	795	\$99,233,077	\$2,196,077,474	\$253,419,667	\$169,614,896
2029	4	2029	1646	\$202,191,933	\$2,481,231,715	\$352,375,768	\$275,715,393
2030	5	2030	1839	\$217,914,849	\$2,429,374,255	\$147,688,247	\$325,541,694
2031	6	2031	1874	\$222,211,069	\$2,473,340,212	\$150,601,248	\$328,028,354
2032	7	2032	1842	\$218,334,188	\$2,429,782,309	\$148,149,028	\$321,904,190
2033	8	2033	1822	\$215,940,397	\$2,402,158,754	\$146,672,584	\$317,394,869
2034	9	2034	1819	\$215,606,153	\$2,396,644,931	\$146,550,501	\$315,109,944
2035	10	2035	1819	\$215,502,610	\$2,393,645,092	\$146,581,861	\$313,111,581
2036	11	2036	1812	\$214,737,767	\$2,383,601,174	\$146,180,950	\$310,454,163
2037	12	2037	1829	\$216,706,758	\$2,402,888,711	\$147,577,302	\$310,732,497
2038	13	2038	1853	\$219,617,931	\$2,432,310,554	\$149,594,426	\$312,048,207
2039	14	2039	1876	\$222,341,503	\$2,459,761,024	\$151,490,468	\$313,203,903
2040	15	2040	1894	\$224,590,119	\$2,482,160,462	\$153,076,768	\$313,894,410
2041	16	2041	1921	\$227,793,584	\$2,514,827,387	\$155,292,287	\$315,633,178
2042	17	2042	1933	\$229,213,585	\$2,528,421,936	\$156,338,890	\$315,519,316
2043	18	2043	1959	\$232,334,215	\$2,560,272,870	\$158,504,534	\$317,241,959
2044	19	2044	1982	\$235,076,677	\$2,588,106,600	\$160,424,172	\$318,598,729
2045	20	2045	1982	\$235,076,677	\$2,586,590,647	\$160,545,284	\$317,084,901
2046	21	2046	1982	\$235,076,677	\$2,585,107,794	\$160,668,818	\$315,604,217
2047	22	2047	1982	\$235,076,677	\$2,583,657,320	\$160,794,823	\$314,155,954
2048	23	2048	1982	\$235,076,677	\$2,582,238,516	\$160,923,348	\$312,739,406
2049	24	2049	1982	\$235,076,677	\$2,580,850,692	\$161,054,443	\$311,353,883
2050	25	2050	1982	\$235,076,677	\$2,579,493,171	\$161,188,161	\$309,998,708
2051	26	2051	1982	\$235,076,677	\$2,578,165,292	\$161,324,552	\$308,673,223
2052	27	2052	1982	\$235,076,677	\$2,576,866,407	\$161,463,672	\$307,376,779
2053	28	2053	1982	\$235,076,677	\$2,575,595,883	\$161,605,573	\$306,108,745
2054	29	2054	1982	\$235,076,677	\$2,574,353,100	\$161,750,313	\$304,868,503
2055	30	2055	1982	\$235,076,677	\$2,573,137,454	\$161,897,948	\$303,655,448
2056	31	2056	1982	\$235,076,677	\$2,571,948,351	\$162,048,535	\$302,468,988
2057	32	2057	1982	\$235,076,677	\$2,570,785,213	\$162,202,134	\$301,308,545
2058	33	2058	1982	\$235,076,677	\$2,569,647,471	\$162,358,806	\$300,173,553
2059	34	2059	1982	\$235,076,677	\$2,568,534,572	\$162,518,610	\$299,063,458
2060	35	2060	1982	\$235,076,677	\$2,567,445,973	\$162,681,611	\$297,977,720
2061	36	2061	1982	\$235,076,677	\$2,566,381,144	\$162,847,871	\$296,915,808
2062	37	2062	1982	\$235,076,677	\$2,565,339,565	\$163,017,457	\$295,877,206
2063	38	2063	1982	\$235,076,677	\$2,564,320,728	\$163,190,435	\$294,861,405
2064	39	2064	1982	\$235,076,677	\$2,563,324,138	\$163,366,872	\$293,867,912
<b>Total</b>			<b>1852</b>	<b>\$8,364,174,779</b>	<b>\$98,986,806,427</b>	<b>\$6,316,454,744</b>	<b>\$11,410,564,981</b>

CWIP Years  
 Incentive Period



## Direct and Indirect Tax

Over the construction period, the total of state and local direct and indirect tax revenues is estimated to be over **\$233M**. Through the years of operations, this figure is estimated to be approximately **\$2.8B**. Total direct state and local direct and indirect tax revenue over the construction and operations periods is an estimated **\$3.0B**.

Direct vs. Indirect Tax Revenues for State and Local Taxing Jurisdictions During Construction Period			
	Direct Taxes	Indirect Taxes	Total Tax Revenue
State of Texas	\$55,770,692	\$24,059,728	<b>\$79,830,421</b>
Local Districts	\$139,200,288	\$14,263,087	<b>\$153,463,375</b>
<b>Total:</b>	<b>\$194,970,981</b>	<b>\$38,322,815</b>	<b>\$233,293,796</b>
Direct vs. Indirect Tax Revenues for State and Local Taxing Jurisdictions During Operating Period			
	Direct Taxes	Indirect Taxes	Total Tax Revenue
State of Texas	\$385,548,853	\$87,111,009	<b>\$472,659,862</b>
Local Districts	\$2,331,500,664	\$8,935,881	<b>\$2,340,436,544</b>
<b>Total:</b>	<b>\$2,717,049,516</b>	<b>\$96,046,890</b>	<b>\$2,813,096,406</b>

## Complementary Businesses and Industry Growth Table

Using Lightcast, this table predicts the ripple effect of the applicant’s investment on local industries and complimentary businesses. The data suggests that the investment would result in over **\$211M** in the **development of complementary businesses**.

Development of Industries in the State			
NAICS	Development of Complementary Businesses by Industry	In-Region Purchases	Percent of Total
21	Mining, Quarrying, and Oil and Gas Extraction	\$84,031,068	40%
48	Transportation and Warehousing	\$54,531,875	26%
23	Construction	\$16,965,313	8%
44	Retail Trade	\$12,002,791	6%
22	Utilities	\$11,106,330	5%
72	Accommodation and Food Services	\$7,828,838	4%
53	Real Estate and Rental and Leasing	\$5,941,378	3%
31	Manufacturing	\$3,548,566	2%
42	Wholesale Trade	\$3,156,961	1%
90	Government	\$2,601,629	1%
54	Professional, Scientific, and Technical Services	\$2,067,836	1%
81	Other Services (except Public Administration)	\$1,898,979	1%
51	Information	\$1,853,383	1%
11	Agriculture, Forestry, Fishing and Hunting	\$1,453,127	1%
52	Finance and Insurance	\$800,099	0%
56	Administrative and Support and Waste Management and Remediation Services	\$506,799	0%
62	Health Care and Social Assistance	\$366,125	0%
71	Arts, Entertainment, and Recreation	\$273,587	0%
55	Management of Companies and Enterprises	\$113,996	0%
61	Educational Services	\$90,032	0%
<b>Total:</b>		<b>\$211,138,711</b>	<b>100%</b>

## Direct and Indirect Economic Impacts on Earnings

The table labeled Direct, Indirect, and Induced Earnings During Construction models the total estimated payroll for construction workers required on-site due to the proposed project, as well as payroll from indirect and induced project impacts. Construction workers are shown as Indirect and Induced because they would be employed by contractors, not the applicant. This table also models the direct payroll impact for the applicant's projected employees (as would be reflected on each employee's W-2) under "Direct Construction Earnings." Over the four-year construction period, we can project that there could be an approximately **\$814M payroll impact**.

The second table labeled Direct, Indirect, and Induced Earnings During Operations shows the direct payroll impact from the applicant's projected employees and from indirect and induced sources during the facility's operations period. Over the course of 35 years of normal business operations, the proposed project could result in over **\$5.5B in payroll earnings**.

Direct, Indirect, and Induced Earnings During Construction			
Calendar Year	Direct Construction Earnings	Indirect and Induced Construction Earnings	Total Construction Earnings
2026	\$0	\$62,857,143	\$62,857,143
2027	\$2,248,832	\$143,380,801	\$145,629,633
2028	\$3,881,831	\$249,537,837	\$253,419,667
2029	\$4,499,394	\$347,876,373	\$352,375,768
<b>Total:</b>	<b>\$10,630,057</b>	<b>\$803,652,154</b>	<b>\$814,282,211</b>
Direct, Indirect, and Induced Earnings During Operations			
Calendar Year	Direct Operations Earnings	Indirect and Induced Operations Earnings	Total Operations Earnings
2030	\$4,589,382	\$143,098,865	\$147,688,247
2031	\$4,681,170	\$145,920,078	\$150,601,248
2032	\$4,774,793	\$143,374,234	\$148,149,028
2033	\$4,870,289	\$141,802,295	\$146,672,584
2034	\$4,967,695	\$141,582,806	\$146,550,501
2035	\$5,067,049	\$141,514,812	\$146,581,861
2036	\$5,168,390	\$141,012,560	\$146,180,950
2037	\$5,271,758	\$142,305,544	\$147,577,302
2038	\$5,377,193	\$144,217,233	\$149,594,426
2039	\$5,484,737	\$146,005,731	\$151,490,468
2040	\$5,594,431	\$147,482,337	\$153,076,768
2041	\$5,706,320	\$149,585,967	\$155,292,287
2042	\$5,820,447	\$150,518,444	\$156,338,890
2043	\$5,936,855	\$152,567,678	\$158,504,534
2044	\$6,055,593	\$154,368,580	\$160,424,172
2045	\$6,176,704	\$154,368,580	\$160,545,284
2046	\$6,300,238	\$154,368,580	\$160,668,818
2047	\$6,426,243	\$154,368,580	\$160,794,823
2048	\$6,554,768	\$154,368,580	\$160,923,348
2049	\$6,685,863	\$154,368,580	\$161,054,443
2050	\$6,819,581	\$154,368,580	\$161,188,161
2051	\$6,955,972	\$154,368,580	\$161,324,552
2052	\$7,095,092	\$154,368,580	\$161,463,672
2053	\$7,236,994	\$154,368,580	\$161,605,573
2054	\$7,381,734	\$154,368,580	\$161,750,313
2055	\$7,529,368	\$154,368,580	\$161,897,948
2056	\$7,679,956	\$154,368,580	\$162,048,535
2057	\$7,833,555	\$154,368,580	\$162,202,134
2058	\$7,990,226	\$154,368,580	\$162,358,806
2059	\$8,150,030	\$154,368,580	\$162,518,610
2060	\$8,313,031	\$154,368,580	\$162,681,611
2061	\$8,479,292	\$154,368,580	\$162,847,871
2062	\$8,648,877	\$154,368,580	\$163,017,457
2063	\$8,821,855	\$154,368,580	\$163,190,435
2064	\$8,998,292	\$154,368,580	\$163,366,872
<b>Total:</b>	<b>\$229,443,774</b>	<b>\$5,272,728,759</b>	<b>\$5,502,172,533</b>

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**AFFIDAVIT OF ENERGY FORGE ONE LLC**

BEFORE ME, the undersigned authority, personally appeared, who, being by me duly sworn, deposed and said:

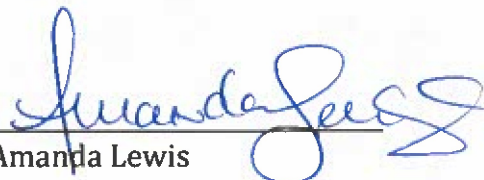
“My name is Amanda Lewis I am over 18 years of age, of sound mind, and I have never been convicted of a felony or a crime of moral turpitude. I have personal knowledge of the facts stated in this affidavit and all the facts stated herein are true and correct.

I am the Treasurer of Energy Forge LLC, which is Managing Member of Energy Forge One LLC and am authorized to make this affidavit on behalf of Energy Forge One LLC. Energy Forge One LLC hereby attests that it is not ineligible under Government Code, §403.606 to submit an application or enter into an agreement under Texas Jobs, Energy, Technology and Innovation Act (“Act”).

We certify that Energy Forge One LLC has thoroughly reviewed the ineligibility criteria outlined in Section 403.606 and Energy Forge One LLC affirms to the best of our knowledge and belief, none of the circumstances or conditions that render the company ineligible under Government Code, §403.606 are applicable.


We understand the importance of accuracy and completeness in providing this information and acknowledge that any false statement or misrepresentation may result in legal consequences including rejection of an application or rescission of an agreement entered under the Act.”

WITNESS MY HAND on this the 27 day of October, 2025.

  
Amanda Lewis

SUBSCRIBED AND SWORN TO BEFORE ME on October 27, 2025, to certify which witness my hand and official seal.



  
Notary Public, State of Texas

My commission expires 03-10-2028