Project Overview

Affiliated School District
Waller ISD

Project in Multiple ISD
No

Company Information

Company Legal Name
Tele-Fonika Cable Americas Corp.

Texas Taxpayer I.D.
32099964788

NAICS Code
335929

Form of Business
Corporation

Current on Tax Payment to the State of Texas?
Yes

Company Address

Street Address
16310 W Prologis Pkwy

City
Lockport

State
IL

Zip Code
60441

Parent Company Information

Legal Name
Tele-Fonika Kable S.A.

Taxpayer I.D.
N/A

Parent Company Address

Country
Poland

Street Address
Ul. Hipolita Cegielskiego 1, 32-400 Myslenice

City
Myslenice

State

Zip Code

Authorized Company Representative

Full Name
Krzystof Bobek

Title
Vice President of Sales

Organization
Tele-Fonika Cable Americas Corporation

Phone Number
630-550-8241

Email Address
kbobek@tfcable.com

Street Address
16310 W Prologis Pkwy

City
Lockport

State
Illinois

Zip Code
60441

2nd Authorized Company Representative

Full Name
Bartlomiej Zgryzek

Title
Vice President

Organization
Tele-Fonika Kable S.A.

Phone Number
630-550-8241

Email Address
Bartlomiej.Zgryzek@tfkable.com

Street Address
16310 W Prologis Pkwy

City
Lockport

State
Illinois

Zip Code
60441

Authorized Company Consultant

Full Name
Melinda Young

Title
Director

Organization
Cherry Bekaert

Phone Number
737-301-8491

Email Address
melinda.young@cbh.com

Authorized School District Representative

Full Name
Bennie Mayes

Title
Superintendent

Organization
Waller ISD

Phone Number
936-931-3685

Email Address
bmayes@wallerisd.net

Authorized School District Consultant

Full Name
Kathy Mathias

Title
Executive Director of Economic Development

Organization
Moak Casey

Phone Number
512-485-7878

Email Address
kmathias@moakcasey.com

Project Information

County Name
Harris

County Population
4,731,145

Minimum Investment Required	Required No. of New Jobs	Property Activity
$200 million	75 Jobs	Manufacturing Facility

The Central Appraisal District (CAD) that will be responsible for appraising the property
Harris CAD

Indicate which zone the land on which proposed new construction or new improvements is located
Reinvestment Zone under Tax Code Chapter 311/312

Zone Name
Waller Independent School District Reinvestment Zone No. 02

Will any of the proposed required investment be leased under a capitalized lease?
No

Compelling Factors

Has the applicant entered into any agreements, contracts or letters of intent related to this project?
Yes

Has the applicant made any publicly available statements regarding the proposed project?
No

Has the applicant applied for or received any federal, state or local permits for activities at the proposed project site?
No

Grants and Loans

Program Name	Proposed/Requested Amount
Texas Enterprise Fund	525,000
Texas Enterprise Zone	187,500
Skills Development Fund	500,000

Taxing Entities

Entity Type	Entity Name	Tax Rate	Percentage
M&O (ISD)	WALLER ISD	0.6669	100
County	Harris	0.38529	100
I&S (ISD)	WALLER ISD	0.44	100

Hospital District	Harris County	0.16348	100
Other	Port of Houston Authority	0.00615	100
Other	Harris County Flood Dist	0.04897	100
Other	Harris County Dept. of Education	0.004799	100
Other	Emergency Ser Dist #200-EMS/Fire	0.096641	100

Tax Abatements

Entity Type	Tax Abatement Type	Percentage	Start Year	End Year

No tax abatements available

Project Timeline

Projected commencement year of construction *
2026

Projected completion year of construction *
2029

Projected commencement year of commercial operations
2030

First year of the incentive period
2030

Last year of the incentive period
2039

Opportunity Zone

Is the project located on a Qualified Opportunity Zone as designated by the United States Treasury?
No

Did the Applicant consider locating the proposed project in a Qualified Opportunity Zone?
No

Schedule A

Tax Year	Column A: Planned Investment	Column B: New Eligible Investment	Column C: Total investment
2026	$ 0	$ 13,100,000	$ 13,100,000
2027	$ 0	$ 43,967,000	$ 43,967,000
2028	$ 0	$ 46,187,000	$ 46,187,000
2029	$ 216,421,000	$ 46,187,000	$ 262,608,000
		Total Investments	$ 365,862,000

Schedule B - Construction Period

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
1	2026	$14,500,000	$13,100,000	$27,600,000	$14,500,000
2	2027	$14,500,000	$57,067,000	$71,567,000	$14,500,000
3	2028	$14,500,000	$103,254,000	$117,754,000	$14,500,000
4	2029	$14,500,000	$365,862,000	$380,362,000	$14,500,000

Schedule B - Incentive Period

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
5	2030	$14,500,000	$364,280,000	$378,780,000	$196,640,000
6	2031	$14,500,000	$350,500,000	$365,000,000	$189,750,000
7	2032	$14,500,000	$338,730,000	$353,230,000	$183,865,000
8	2033	$14,500,000	$350,560,000	$365,060,000	$189,780,000
9	2034	$14,500,000	$345,270,000	$359,770,000	$187,135,000
10	2035	$14,500,000	$326,730,000	$341,230,000	$177,865,000
11	2036	$14,500,000	$310,350,000	$324,850,000	$169,675,000
12	2037	$14,500,000	$289,950,000	$304,450,000	$159,475,000
13	2038	$14,500,000	$269,980,000	$284,480,000	$149,490,000
14	2039	$14,500,000	$246,410,000	$260,910,000	$137,705,000

Schedule B - Post Incentive Period

Project Year	Tax Year	Land Market Value	Eligible Property Taxable Value	I&S Final JETI Taxable Value	M&O Final JETI Taxable Value
15	2040	$14,500,000	$225,440,000	$239,940,000	$239,940,000
16	2041	$14,500,000	$203,170,000	$217,670,000	$217,670,000
17	2042	$14,500,000	$184,360,000	$198,860,000	$198,860,000
18	2043	$14,500,000	$171,590,000	$186,090,000	$186,090,000
19	2044	$14,500,000	$162,850,000	$177,350,000	$177,350,000

20	2045	$14,500,000	$154,110,000	$168,610,000	$168,610,000

Wage Requirements

Wage NAICS Code
335920

Indicate the NAICS level used
County

Texas Workforce Commission Quarterly Census of Employment and Wages Area
Harris

Annual Wages

Wage Reporting Year	Wage Reporting Quarter	Average Weekly Wage
2024	Q1	$2,490.00
2024	Q2	$1,514.00
2024	Q3	$1,597.00
2024	Q4	$1,662.00

Average Annual Wage: $94,419 **110% of Average Annual Wage: $103,861**

Authorized Company Representative (Applicant) Signature

Signature
Krzysztof Bobek

Date
Fri Aug 01 2025

Proof of payment of filing fee received by the Comptroller of Public Accounts per TAC Rule §9.1054 (b)(5)

(Page Inserted by Office of Texas Comptroller of Public Accounts)

Tele-Fonika Cable Americas Corp.
JETI (Jobs, Energy, Technology, Innovation) Application

Description of Project

Please provide a detailed description of the proposed project. Include, at minimum: the nature of the business, the applicable feedstock and outputs, and the transportation of and markets for the proposed products.

Tele-Fonika Cable Americas Corp. (“TFCA” or the “Company”) is a leading manufacturer of a wide selection of cables and wires designed for various industrial applications, including medium and high voltage cables, industrial cables, mining cables, welding cables, flexible cords, submersible pump cables, and stage lighting cables. The Company is evaluating sites to onshore its first manufacturing facility in the U.S. The location under consideration is a 117-acre site in unincorporated Harris County located at 19702 Kickapoo Road, Waller, TX 77484.

The project is expected to create 75 permanent jobs and over 300 peak construction jobs per day. The anticipated investment is approximately $380 million over a 4-year period with construction commencing during 2026 and concluding by the end of 2029. Production is set to begin in 2029.

TFCA uses copper wires in its manufacturing process. The Company plans to manufacture rubber-insulated cables to be used in the industrial, mining, and oil & gas sectors in the U.S. market. The industrial manufacturers and refiners will be the primary consumer of cables produced from the proposed project. These cables will also be used in underground/surface mining and onshore/offshore oil & gas drilling operations. Product sales are conducted through a network of authorized distributors throughout the U.S. Trucks are a primary mode of transportation for these products.

Tele-Fonika Cable Americas Corp.
JETI (Jobs, Energy, Technology, Innovation) Application

Legal Description of the Real Property

Please provide a legal description of the real property on which the proposed project will be located and the address.

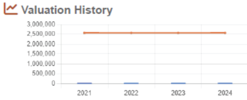
TRS 17 & 20 PT LTS 5 THRU 12 ABST 332 HARRIS CO SCH LDS 11

19702 KICKAPOO RD
WALLER, TX 77484
Commercial

2025

Account: 0422470000004
Name: PRIHODA PAUL W
Mailing Address: PO BOX 916 BRENHAM, TX 77834-0916

Valuation History



Valuations

Land:	Pending
Improvement:	Pending
Market:	Pending
Appraised:	Pending

Jurisdictions/Exemptions

District	Jurisdictions	Exemption Value	2024 Rate	2025 Rate
003	WALLER ISD	Pending	1.106900	--
040	HARRIS COUNTY	Pending	0.385290	--
041	HARRIS CO FLOOD CNTRL	Pending	0.048970	--
042	PORT OF HOUSTON AUTHY	Pending	0.006150	--
043	HARRIS CO HOSP DIST	Pending	0.163480	--
044	HARRIS CO EDUC DEPT	Pending	0.004799	--
678	WALLER-HARRIS ESD 200	Pending	0.096641	--

Exemption Type : None

Property Details

Legal Description	TRS 17 & 20 PT LTS 5 THRU 12 ABST 332 HARRIS CO SCH LDS 11
Land	0 SF
Building Area	0 SF
Building Class	
Units	0
Net Rentable Area	0

Fiduciary

None

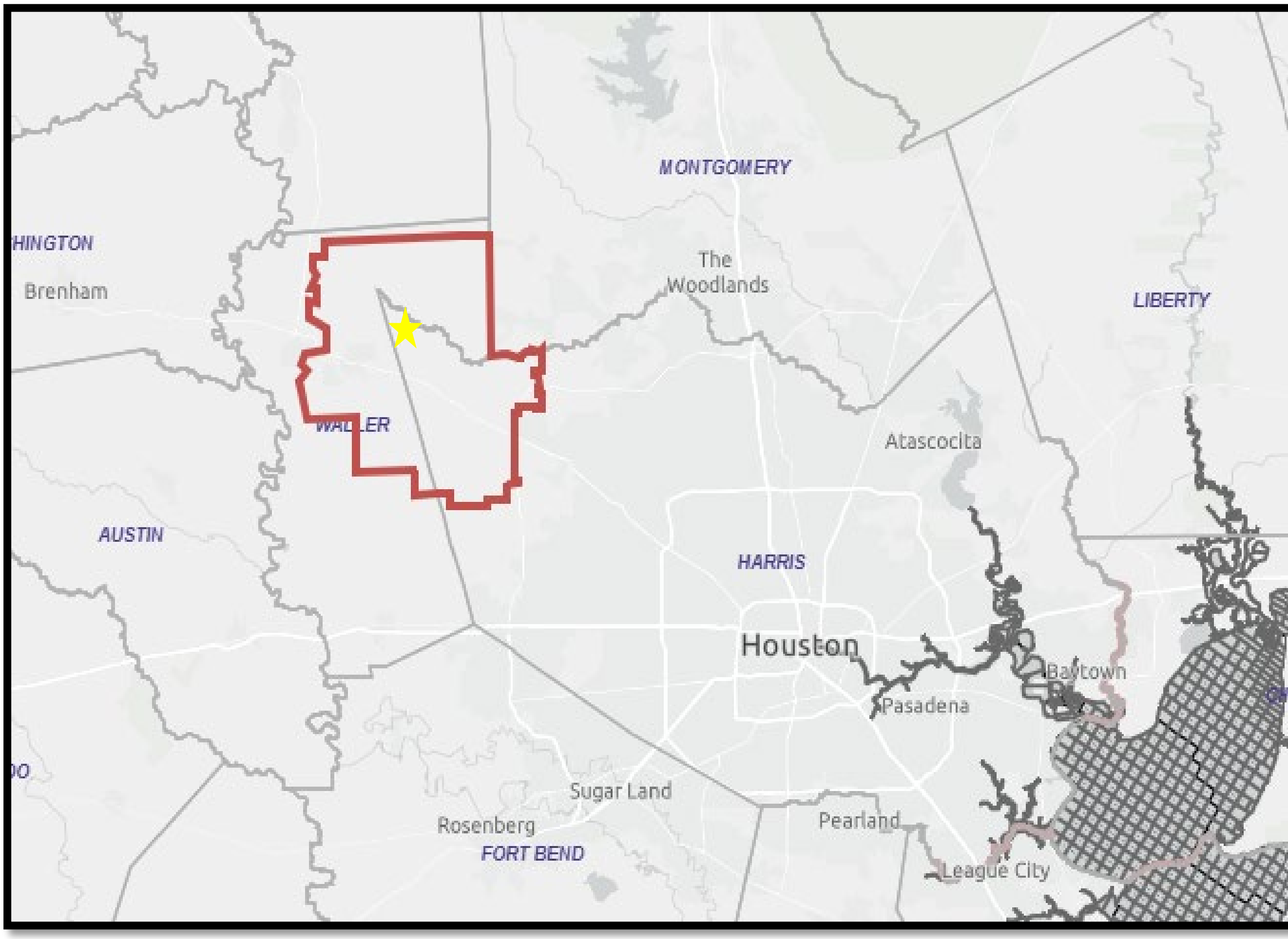
Status

Notice Sent on:

Deadline to file a protest:

Map of Project

Please provide a map of the entire project boundary within the ISD, County and Reinvestment/Enterprise Zone. Provide a map of the project boundary within the Opportunity zone if applicable.



Legend:

---- **Waller ISD Line**

★ **Proposed Project Location**

Figure 1: Project Site Location within Waller ISD and Harris County

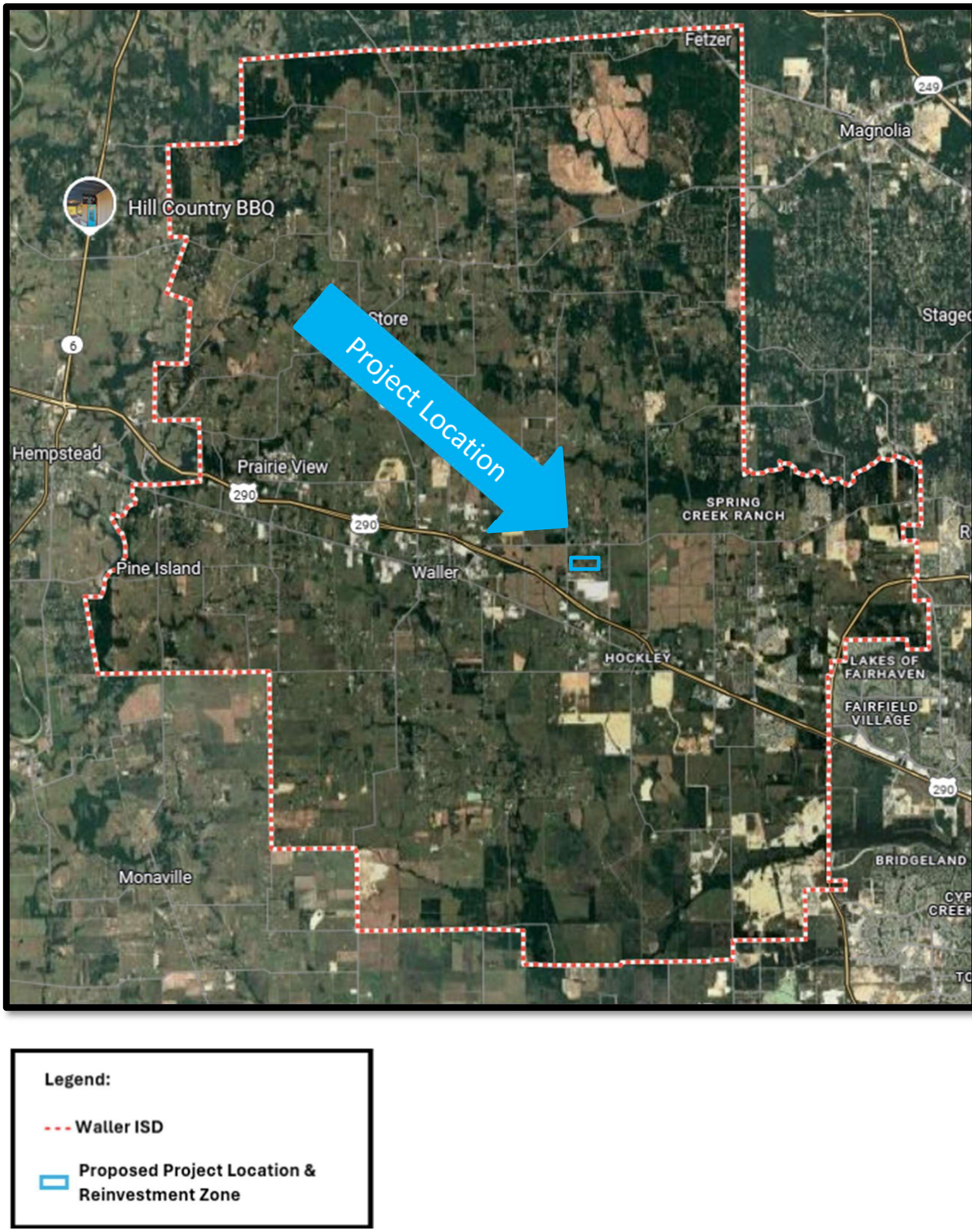


Figure 2: Proposed Project Site Shown in Waller ISD Boundary

& Reinvestment Zone

Figure 3: Map of Current Land Parcel at 19702 Kickapoo Rd, Waller, TX 77484

Tele-Fonika Cable Americas Corp.
JETI (Jobs, Energy, Technology, Innovation) Application

Description of Eligible Property

Please provide a detailed list and description of the eligible property for which you are requesting a limitation.

This application covers all eligible real and personal property within the project boundary within Waller Independent School District ("Waller ISD")for the construction and operation of cable manufacturing for TFCA. The investment in property includes the following:

- Foundations
- Roadways
- Utility Infrastructures
- Wastewater Treatment Facilities
- Wire Drawing Machines
- Extruders
- Braiding Machines
- Stranding Machines
- Armoring Machines
- Cable Bunching Machines
- Cutting and Winding Machines
- Testing Machines / Quality Control Equipment
- Rubber Compounds Mixers and Equipment
- Caterpillar Continuous Vulcanization Lines
- Handling and Assembling Equipment
- Smelter Machine
- Manufacturing Building

All qualified property and investment will be located within the Land Parcel Boundary shown in Figure 3, as well as Figure 1, Harris County, and Figure 2, Waller ISD, and Figure 3

Description of Ineligible Property

Currently, the 117-acre parcel of land is used for agricultural purposes for hay production. The parcel has an existing assessed value $2,566,643 (land and improvements) and it is understood that this existing value would be excluded from the JETI incentive. TFCA requests that all new investments in real and personal property associated with this project resulting in incremental taxable value be eligible and subject to the JETI program along with new personal property placed in service on the parcel.

Tele-Fonika Cable Americas Corp.
JETI (Jobs, Energy, Technology, Innovation) Application

Compelling Factor Information for Related Agreements, Contracts, or Intent Letters

Based on your previous indication, please provide details about any agreements, contracts, or letters of intent related to this project.

TFCA entered into a Purchase and Sale Agreement with Paul Prihoda to purchase the Harris County site. This letter provides security in case TFCA proceeds with the project within the State of Texas by minimizing potential risks of price fluctuations or site availability.

The Purchase and Sale Agreement does not mean TFCA is not considering the alternative sites; based on the contract, execution of the transaction remains contingent on the following items:

- Incentives Contingency:
    - *"Incentives Contingency. During the Inspection Period, Purchaser shall have been approved for all available public incentives from the State of Texas (and/or any other germane federal, state, regional, or other governmental or quasi-governmental authority, body or entity) sufficient to make the Purchaser's location of a facility at or intended use of the Property economically viable and advantageous to the Purchaser and/or its affiliates in light of other available potential locations (whether within or outside the State) (the "Public Incentives"). The amount, nature, and sufficiency of the Public Incentives (and the satisfaction of this contingency) shall be determined by the Purchaser in its sole and exclusive discretion. Seller hereby acknowledges and agrees that, but for the availability of the Public Incentives, Purchaser would not enter into this Agreement. The Incentives Contingency shall expire at the conclusion of the Inspection Period, as may be extended. If Purchaser is not satisfied, for any reason, with the Public Incentives, Purchaser may terminate this Agreement, by delivery of written notice to Seller not later than the expiration of the Inspection Period, in which event the Earnest Money, less the Independent Consideration, shall be refunded to Purchaser. If Purchaser fails to obtain the Public Incentives prior to the expiration of the Inspection Period, as may be extended, and does not terminate this Agreement, then Purchaser shall be deemed to have waived all contingencies in the Agreement related to Public Incentives."*

Limitation as a Compelling Factor

Explain how the limitation is a compelling factor in a competitive site selection process. Provide information regarding potential project sites outside of Texas and include incentive offers, permits obtained, or any incentive programs applied to. Acceptable documents include detailed incentive letters from other state programs, shareholder presentations depicting alternate sites, internal comparative fiscal analysis of other locations, and provisional site information for locations outside of Texas.

The U.S. is facing a copper shortage and related supply chain issues, primarily driven by surging demand for copper in the energy transition, coupled with potential tariffs and a lack of new mining capacity. This is causing significant price volatility and delays in the production and delivery of copper-dependent products like cables and wires. To alleviate the supply chain complications, TFCA is currently in the site selection process for a new manufacturing site in the U.S. Having manufacturing operations in the U.S. can reduce lead times due to shorter shipping distances and increase flexibility in responding to changing customer needs and market demands.

Due to the nature of the business and unique logistical needs, TFCA has been evaluating potential sites on a comparative basis to accommodate the manufacturing requirements. Since the start of this analysis in 2022, TFCA analyzed more than a hundred sites across seven states. The Company is currently considering sites in two states including Texas. Property taxes in Texas are higher than the other state under consideration, and the availability of potential local incentives is a factor. In addition, Harris County recently adopted an increase in living wage raising the minimum wage from $15 to $20 per hour for county employees and $21.65 per hour for contracted workers. This new adoption enhances the cost differential between the potential sites.

The impact of the property tax burden on the economic return of the proposed site is a crucial factor for site selection and approval for the project internally from the parent company, Tele-Fonika Kable S.A. A limitation on the school taxes over a 10-year period would provide the project with meaningful operating cost savings, making the Texas location more competitive for this project.

The out-of-state location under consideration has provided an incentives proposal. Subject to Texas Government Code § 403.621, the location and incentives proposal are confidential.

Economic Benefit Statement for Project Greenstar in Harris County, TX

July 23, 2025

Prepared by:

Impact DataSource, LLC
7500 Rialto Blvd
Building 1 Suite 250
Austin, Texas 78735
(512) 524-0892
www.impactdatasource.com

Table of Contents

An Economic Benefit Statement for Project Greenstar

Introduction

This report presents the results of an economic impact analysis performed by Impact DataSource, Austin, Texas. The analysis estimates the potential economic benefits to be generated by Project Greenstar in Harris County, Texas for the project's Jobs, Energy, Technology and Innovation (JETI) application. The economic benefits include economic impacts - measured by revenues (or output), jobs, and salaries in the state and local region. In addition, the benefits include estimated state and local tax revenues supported by the company, its employees, and other businesses economically linked to the project throughout the state. In total, this analysis covers a 39-year period beginning with 4 years of building construction, a 10-year incentive period, and an additional period of 25 years as required by Tex. Gov't Code § 403.608 (b).

Years	Period
2026-2029	Construction
2030-2039	Incentive Period
2040-2064	Additional 25 Years

A Description of the Facility and Its Operations

Tele-Fonika Cable Americas Corp. ("TFCA" or the "Company") is a leading manufacturer of a wide selection of cables and wires designed for various industrial applications, including medium and high voltage cables, industrial cables, mining cables, welding cables, flexible cords, submersible pump cables, and stage lighting cables. The Company is evaluating sites to onshore its first manufacturing facility in the U.S. The location under consideration is a 117-acre site in unincorporated Harris County located at 19702 Kickapoo Road, Waller, TX 77484.

The project is expected to create 75 permanent jobs and over 300 peak construction jobs per day. The anticipated investment is approximately $380 million over a 4-year period with construction commencing during 2026 and concluding by the end of 2029. Production is set to begin in 2029.

TFCA uses copper wires in its manufacturing process. The Company plans to manufacture rubber-insulated cables to be used in the industrial, mining, and oil & gas sectors in the U.S. market. The industrial manufacturers and refiners will be the primary consumer of cables produced from the proposed project. These cables will also be used in underground/surface mining and onshore/offshore oil & gas drilling operations. Product sales are conducted through a network of authorized distributors throughout the U.S. Trucks are a primary mode of transportation for these products.

Timeline for Permanent Employment and Investment

The facility's timeline for total jobs to be created and investment over the next 39 years will be as follows:

Table 1
Timeline for Permanent Employment and Investment

Year	Number of New Workers to be Hired Each Year		Buildings and Other Real Property Improvements	Machinery & Equipment	Total JETI Investment
2026	0	*Construction*	$13,100,000	$0	$13,100,000
2027	0	*Construction*	$43,967,000	$0	$43,967,000
2028	0	*Construction*	$46,187,000	$0	$46,187,000
2029	36	*Construction*	$46,187,000	$216,421,000	$262,608,000
2030	24	*Incentive Year 1*	$0	$0	$0
2031	15	*Incentive Year 2*	$0	$0	$0
2032	0	*Incentive Year 3*	$0	$0	$0
2033	0	*Incentive Year 4*	$0	$0	$0
2034	0	*Incentive Year 5*	$0	$0	$0
2035	0	*Incentive Year 6*	$0	$0	$0
2036	0	*Incentive Year 7*	$0	$0	$0
2037	0	*Incentive Year 8*	$0	$0	$0
2038	0	*Incentive Year 9*	$0	$0	$0
2039	0	*Incentive Year 10*	$0	$0	$0
2040	0		$0	$0	$0
2041	0		$0	$0	$0
2042	0		$0	$0	$0
2043	0		$0	$0	$0
2044	0		$0	$0	$0
2045	0		$0	$0	$0
2046	0		$0	$0	$0
2047	0		$0	$0	$0
2048	0		$0	$0	$0
2049	0		$0	$0	$0
2050	0		$0	$0	$0
2051	0		$0	$0	$0
2052	0		$0	$0	$0
2053	0		$0	$0	$0
2054	0		$0	$0	$0
2055	0		$0	$0	$0
2056	0		$0	$0	$0

Table 1 continued on the next page

Table 1 - Continued Timeline for Permanent Employment and Investment				
Year	Number of New Workers to be Hired Each Year	Buildings and Other Real Property Improvements	Machinery & Equipment	Total JETI Investment
2057	0	$0	$0	$0
2058	0	$0	$0	$0
2059	0	$0	$0	$0
2060	0	$0	$0	$0
2061	0	$0	$0	$0
2062	0	$0	$0	$0
2063	0	$0	$0	$0
2064	0	$0	$0	$0
Total	75	$149,441,000	$216,421,000	$365,862,000

Total Capital Investment and Total Employment

The facility's proposed capital investment and total employment will be as follows:

Table 2 Total Capital Investment and Employment	
Total Capital Investment	$365,862,000
Total Employment	75

Estimated Increase in Appraised Value of Property Attributable to the Project

The estimated increase in appraised value of the facility's investment over the next 39 years is shown below. The table focuses on the appraised value of the investment as defined by the Jobs, Energy, Technology and Innovation (JETI) program. This property is expected to be eligible for the value limitation.

Table 3
Appraised Value of the Facility's Investment

Year	Buildings and Other Real Property Improvements	Machinery & Equipment	Total Appraised Value of Investment
2026	$6,550,000	$0	$21,050,000
2027	$28,730,000	$0	$43,665,000
2028	$52,685,400	$0	$68,068,450
2029	$77,359,462	$205,083,470	$328,287,474
2030	$79,680,246	$193,745,940	$328,082,650
2031	$82,070,653	$182,408,410	$330,278,332
2032	$84,532,773	$168,906,670	$333,356,585
2033	$87,068,756	$155,404,930	$340,306,857
2034	$89,680,819	$143,895,240	$331,944,225
2035	$92,371,243	$130,221,340	$321,511,794
2036	$95,142,381	$114,727,550	$309,356,718
2037	$97,996,652	$101,742,290	$299,810,333
2038	$100,936,552	$89,273,510	$290,883,594
2039	$103,964,648	$77,149,050	$282,407,437
2040	$107,083,588	$63,991,630	$273,007,769
2041	$110,296,095	$54,031,380	$266,918,003
2042	$113,604,978	$48,055,230	$264,928,451
2043	$117,013,127	$44,071,130	$265,050,548
2044	$120,523,521	$42,079,080	$267,287,881
2045	$124,139,227	$42,079,080	$271,644,145
2046	$127,863,404	$42,079,080	$276,131,097
2047	$131,699,306	$42,079,080	$280,752,657
2048	$135,650,285	$42,079,080	$285,512,864
2049	$139,719,793	$42,079,080	$290,415,878
2050	$143,911,387	$42,079,080	$295,465,982
2051	$148,228,729	$42,079,080	$300,667,589
2052	$152,675,591	$42,079,080	$306,025,244
2053	$157,255,858	$42,079,080	$311,543,629
2054	$161,973,534	$42,079,080	$317,227,565
2055	$166,832,740	$42,079,080	$323,082,020

Table 3 continued on the next page

Table 3 - Continued Appraised Value of the Facility's Investment			
Year	Buildings and Other Real Property Improvements	Machinery & Equipment	Total Appraised Value of Investment
2056	$171,837,722	$42,079,080	$329,112,108
2057	$176,992,854	$42,079,080	$335,323,099
2058	$182,302,640	$42,079,080	$341,720,420
2059	$187,771,719	$42,079,080	$348,309,660
2060	$193,404,870	$42,079,080	$355,096,577
2061	$199,207,017	$42,079,080	$362,087,102
2062	$205,183,227	$42,079,080	$369,287,343
2063	$211,338,724	$42,079,080	$376,703,591
2064	$217,678,886	$42,079,080	$384,342,326

Appraised Value Assumptions:
Buildings and Other Real Property Improvements Value: Assumed to be 50% of the building investments, with 3% annual appreciation.
Machinery & Equipment Value: Depreciated according to the county's depreciation schedule.

Estimated Ad Valorem Taxes Imposed by Each Taxing Unit on the Investment

The prospective site is located in Harris County subject to the following property tax rates:

Table 4 Taxing Units and Tax Rates (Per $100 of Taxable Value) at Proposed Site				
City:	N/A			0.000000
County:	Harris County			0.385290
School:	Waller ISD			1.106900
		M&O Rate:	*0.66690*	
		I&S Rate:	*0.44000*	
Spec Dist #1:	Harris County Flood Control			0.048970
Spec Dist #2:	Harris County Hospital District			0.163480
Spec Dist #3:	Harris County Dept. of Education			0.004799
Spec Dist #4:	Waller-Harris ESD #200			0.096641
Spec Dist #5:	Port of Houston			0.006150
Total Rate				1.812230

The estimated ad valorem taxes to be collected by each taxing unit on the eligible investment is summarized in the table below and shown in detail on the following pages.

Table 5 Ad Valorem Taxes for Each Taxing Unit on the Investment Over the Next 39 Years				
City:	N/A			$0
County:	Harris County			$44,025,751
School:	Waller ISD			$112,843,249
		M&O Taxes:	*$62,565,976*	
		I&S Taxes:	*$50,277,273*	
Spec Dist #1:	Harris County Flood Control			$5,595,632
Spec Dist #2:	Harris County Hospital District			$18,680,292
Spec Dist #3:	Harris County Dept. of Education			$548,365
Spec Dist #4:	Waller-Harris ESD #200			$11,042,832
Spec Dist #5:	Port of Houston			$702,739
Total				$193,438,861

It is important to note these property tax calculations reflect the expected taxes on the company's eligible investment. The company may pay additional property taxes on land and inventories and those taxes are detailed separately in the "Local Area Benefits: Economic Impact & Tax Revenue" section of this report.

Table 6
Ad Valorem Taxes for School District on Investment: Waller ISD

Year	*Taxable Value of Eligible Property for M&O Tax**	M&O Tax Rate	M&O Taxes	*Taxable Value of Property for I&S Tax***	I&S Tax Rate	I&S Taxes	Total School District Taxes
2026	*$0*	0.66690	$0	*$21,050,000*	0.44000	$92,620	$92,620
2027	*$0*	0.66690	$0	*$43,665,000*	0.44000	$192,126	$192,126
2028	*$0*	0.66690	$0	*$68,068,450*	0.44000	$299,501	$299,501
2029	*$0*	0.66690	$0	*$328,287,474*	0.44000	$1,444,465	$1,444,465
2030	*$164,041,325*	0.66690	$1,093,992	*$328,082,650*	0.44000	$1,443,564	$2,537,555
2031	*$165,139,166*	0.66690	$1,101,313	*$330,278,332*	0.44000	$1,453,225	$2,554,538
2032	*$166,678,292*	0.66690	$1,111,578	*$333,356,585*	0.44000	$1,466,769	$2,578,347
2033	*$170,153,429*	0.66690	$1,134,753	*$340,306,857*	0.44000	$1,497,350	$2,632,103
2034	*$165,972,112*	0.66690	$1,106,868	*$331,944,225*	0.44000	$1,460,555	$2,567,423
2035	*$160,755,897*	0.66690	$1,072,081	*$321,511,794*	0.44000	$1,414,652	$2,486,733
2036	*$154,678,359*	0.66690	$1,031,550	*$309,356,718*	0.44000	$1,361,170	$2,392,720
2037	*$149,905,167*	0.66690	$999,718	*$299,810,333*	0.44000	$1,319,165	$2,318,883
2038	*$145,441,797*	0.66690	$969,951	*$290,883,594*	0.44000	$1,279,888	$2,249,839

Table 6 continued on the next page

Table 6 - Continued Ad Valorem Taxes for School District on Investment: Waller ISD							
Year	*Taxable Value of Eligible Property for M&O Tax**	M&O Tax Rate	M&O Taxes	*Taxable Value of Property for I&S Tax***	I&S Tax Rate	I&S Taxes	Total School District Taxes
2039	*$141,203,718*	0.66690	$941,688	*$282,407,437*	0.44000	$1,242,593	$2,184,280
2040	*$273,007,769*	0.66690	$1,820,689	*$273,007,769*	0.44000	$1,201,234	$3,021,923
2041	*$266,918,003*	0.66690	$1,780,076	*$266,918,003*	0.44000	$1,174,439	$2,954,515
2042	*$264,928,451*	0.66690	$1,766,808	*$264,928,451*	0.44000	$1,165,685	$2,932,493
2043	*$265,050,548*	0.66690	$1,767,622	*$265,050,548*	0.44000	$1,166,222	$2,933,845
2044	*$267,287,881*	0.66690	$1,782,543	*$267,287,881*	0.44000	$1,176,067	$2,958,610
2045	*$271,644,145*	0.66690	$1,811,595	*$271,644,145*	0.44000	$1,195,234	$3,006,829
2046	*$276,131,097*	0.66690	$1,841,518	*$276,131,097*	0.44000	$1,214,977	$3,056,495
2047	*$280,752,657*	0.66690	$1,872,339	*$280,752,657*	0.44000	$1,235,312	$3,107,651
2048	*$285,512,864*	0.66690	$1,904,085	*$285,512,864*	0.44000	$1,256,257	$3,160,342
2049	*$290,415,878*	0.66690	$1,936,783	*$290,415,878*	0.44000	$1,277,830	$3,214,613
2050	*$295,465,982*	0.66690	$1,970,463	*$295,465,982*	0.44000	$1,300,050	$3,270,513
2051	*$300,667,589*	0.66690	$2,005,152	*$300,667,589*	0.44000	$1,322,937	$3,328,090
2052	*$306,025,244*	0.66690	$2,040,882	*$306,025,244*	0.44000	$1,346,511	$3,387,393
2053	*$311,543,629*	0.66690	$2,077,684	*$311,543,629*	0.44000	$1,370,792	$3,448,476
2054	*$317,227,565*	0.66690	$2,115,591	*$317,227,565*	0.44000	$1,395,801	$3,511,392
2055	*$323,082,020*	0.66690	$2,154,634	*$323,082,020*	0.44000	$1,421,561	$3,576,195
2056	*$329,112,108*	0.66690	$2,194,849	*$329,112,108*	0.44000	$1,448,093	$3,642,942
2057	*$335,323,099*	0.66690	$2,236,270	*$335,323,099*	0.44000	$1,475,422	$3,711,691
2058	*$341,720,420*	0.66690	$2,278,933	*$341,720,420*	0.44000	$1,503,570	$3,782,503
2059	*$348,309,660*	0.66690	$2,322,877	*$348,309,660*	0.44000	$1,532,563	$3,855,440
2060	*$355,096,577*	0.66690	$2,368,139	*$355,096,577*	0.44000	$1,562,425	$3,930,564
2061	*$362,087,102*	0.66690	$2,414,759	*$362,087,102*	0.44000	$1,593,183	$4,007,942
2062	*$369,287,343*	0.66690	$2,462,777	*$369,287,343*	0.44000	$1,624,864	$4,087,642
2063	*$376,703,591*	0.66690	$2,512,236	*$376,703,591*	0.44000	$1,657,496	$4,169,732
2064	*$384,342,326*	0.66690	$2,563,179	*$384,342,326*	0.44000	$1,691,106	$4,254,285
Total			$62,565,976			$50,277,273	$112,843,249

** Taxable Value of Eligible Property for M&O Tax is equal to 50% of the appraised or market value of the investment property during the 10-year incentive period and equal to the appraised or market value thereafter.*

*** Taxable Value of Property for I&S Tax is equal to the appraised or market value of the investment property.*

Table 7 Ad Valorem Taxes for Other Taxing Units on Investment				
	N/A	Harris County	Other Local Districts	Total
Year	***0.000000***	***0.385290***	***0.320040***	
2026	$0	$81,104	$67,368	$148,472
2027	$0	$168,237	$139,745	$307,982
2028	$0	$262,261	$217,846	$480,107
2029	$0	$1,264,859	$1,050,651	$2,315,510
2030	$0	$1,264,070	$1,049,996	$2,314,065
2031	$0	$1,272,529	$1,057,023	$2,329,552
2032	$0	$1,284,390	$1,066,874	$2,351,264
2033	$0	$1,311,168	$1,089,118	$2,400,286
2034	$0	$1,278,948	$1,062,354	$2,341,302
2035	$0	$1,238,753	$1,028,966	$2,267,719
2036	$0	$1,191,920	$990,065	$2,181,986
2037	$0	$1,155,139	$959,513	$2,114,652
2038	$0	$1,120,745	$930,944	$2,051,689
2039	$0	$1,088,088	$903,817	$1,991,904
2040	$0	$1,051,872	$873,734	$1,925,606
2041	$0	$1,028,408	$854,244	$1,882,653
2042	$0	$1,020,743	$847,877	$1,868,620
2043	$0	$1,021,213	$848,268	$1,869,481
2044	$0	$1,029,833	$855,428	$1,885,262
2045	$0	$1,046,618	$869,370	$1,915,988
2046	$0	$1,063,906	$883,730	$1,947,635
2047	$0	$1,081,712	$898,521	$1,980,233
2048	$0	$1,100,053	$913,755	$2,013,808
2049	$0	$1,118,943	$929,447	$2,048,390
2050	$0	$1,138,401	$945,609	$2,084,010
2051	$0	$1,158,442	$962,257	$2,120,699
2052	$0	$1,179,085	$979,403	$2,158,488
2053	$0	$1,200,346	$997,064	$2,197,411
2054	$0	$1,222,246	$1,015,255	$2,237,501
2055	$0	$1,244,803	$1,033,992	$2,278,794
2056	$0	$1,268,036	$1,053,290	$2,321,326
2057	$0	$1,291,966	$1,073,168	$2,365,134
2058	$0	$1,316,615	$1,093,642	$2,410,257
2059	$0	$1,342,002	$1,114,730	$2,456,733
2060	$0	$1,368,152	$1,136,451	$2,504,603

Table 7 continued on the next page

Table 7 - Continued Ad Valorem Taxes for Other Taxing Units on Investment				
	N/A	Harris County	Other Local Districts	Total
Year	***0.000000***	***0.385290***	***0.320040***	
2061	$0	$1,395,085	$1,158,824	$2,553,909
2062	$0	$1,422,827	$1,181,867	$2,604,694
2063	$0	$1,451,401	$1,205,602	$2,657,003
2064	$0	$1,480,833	$1,230,049	$2,710,882
Total	$0	$44,025,751	$36,569,860	$80,595,612

Note: Taxable Value of Property for these taxing units is equal to the appraised or market value of the investment property.

Total Impact on Gross Domestic Product and Personal Income in the State

The project's construction and on-going operations will generate new revenues for businesses in the state and increase the gross domestic product of the state. Additionally, these activities will support employment and increase personal income in the state.

The economic output represents gross revenues of businesses impacted by the project. Indirect businesses reflect suppliers to the project and induced businesses reflect business serving employees supported by the project.

State Economic Output During Construction

The economic impact/increase in gross state product during construction of buildings and improvements will be as follows:

Table 8
Economic Impact of Construction at the Firm's Facility

	Direct	Indirect & Induced	Total
Economic output / increase in gross area product	$149.44 M	$214.30 M	$363.74 M
Construction employment (annual average)	221	278	499
Payroll / increase in state personal income	$59.78 M	$59.47 M	$119.25 M

State Economic Impacts During the Facility's Operations

The total annual economic output/increase in gross state product during the facility's operations is shown below along with the employment and payroll supported in the state economy.

Table 9
Total Economic Impact During the Facility's Operations in the State of Texas

		Annually at Full Operations in 2034	39-Year Total
Economic output / increase in gross state product:			
	Direct	$419.28 M	$26.66 B
	Indirect & Induced	$617.98 M	$39.29 B
	Total	$1.04 B	$65.95 B
Employment:			
	Direct	75	75
	Indirect & Induced	259	259
	Total	334	334
Payroll / increase in state personal income:			
	Direct	$9.87 M	$0.53 B
	Indirect & Induced	$23.39 M	$1.26 B
	Total	$33.25 M	$1.79 B

Additional information and year-by-year calculations for state impacts summarized above can be found in the "State of Texas Benefits: Economic Impact & Tax Revenue" section of this report.

Impact on Gross Revenues and Employment of Local Businesses

The project's construction and on-going operations will generate new revenues for local businesses and support local employment. The tables below summarize these local economic impacts within Harris County.

The economic output represents gross revenues of businesses impacted by the project. Indirect businesses reflect suppliers to the project and induced businesses reflect business serving employees supported by the project.

Local Economic Output During Construction

The economic impact/increase in gross area product during construction of buildings and improvements will be as follows:

Table 10
Local Economic Impact of Construction at the Firm's Facility

	Direct	Indirect & Induced	Total
Economic output / increase in gross area product	$149.44 M	$137.90 M	$287.35 M
Construction employment (annual average)	221	184	405
Payroll / increase in county personal income	$59.78 M	$39.74 M	$99.52 M

Local Economic Impacts During the Facility's Operations

The total annual economic output/increase in gross area product during the facility's operations is shown below along with the employment and payroll supported in the Harris County economy.

Table 11 Total Economic Impact During the Facility's Operations in Harris County			
		Annually at Full Operations in 2034	39-Year Total
Economic output / increase in gross area product:			
	Direct	$419.28 M	$26.66 B
	Indirect & Induced	$306.75 M	$19.50 B
	Total	$726.03 M	$46.16 B
Employment:			
	Direct	75	75
	Indirect & Induced	137	137
	Total	212	212
Payroll/Personal Income:			
	Direct	$9.87 M	$0.53 B
	Indirect & Induced	$12.39 M	$0.67 B
	Total	$22.26 M	$1.20 B

Additional information and year-by-year calculations for state impacts summarized above can be found in the "Local Area Benefits: Economic Impact & Tax Revenue" section of this report.

The State and Local Tax Revenues Generated as a Result of the Project

During construction, the State of Texas and local jurisdictions will receive the following tax revenues:

Table 12
Tax Revenues for the State and Local Taxing Units During Construction

	Sales Tax Collections	Franchise Tax Collections	Other Taxes and Revenues	Total Tax Revenues
State of Texas	$6,817,123	$272,805	$2,213,328	$9,303,255
Nearby Cities, MTA, & Other	$545,370	$0	$0	$545,370
Harris County	$0	$0	$0	$0
Total	$7,362,493	$272,805	$2,213,328	$9,848,625

The state and local tax revenues from the facility's operations over the 39-year period is shown below.

Table 13
Tax Revenues for the State and Local Taxing Units During Operations

	Sales Tax Collections	Hotel Taxes	Franchise Tax Collections	Other Taxes and Revenues	Property Taxes*	Total Tax Revenues
State of Texas	$132,493,782	$260,387	$49,463,430	$23,922,067	$0	$206,139,666
Nearby Cities, MTA, & Other	$10,599,503	$303,784	$0	$0	$0	$10,903,287
Harris County	$0	$173,591	$0	$0	$58,617,940	$58,791,531
Waller ISD	$0	$0	$0	$0	$154,765,162	$154,765,162
Harris County Flood Control	$0	$0	$0	$0	$7,450,286	$7,450,286
Harris County Hospital District	$0	$0	$0	$0	$24,871,813	$24,871,813
Harris County Dept. of Education	$0	$0	$0	$0	$730,119	$730,119
Waller-Harris ESD #200	$0	$0	$0	$0	$14,702,942	$14,702,942
Port of Houston	$0	$0	$0	$0	$935,660	$935,660
Total	$143,093,284	$737,762	$49,463,430	$23,922,067	$262,073,921	$479,290,465

** Property taxes include both taxes on the facilities JETI investment as well as the taxable land and inventories. See the Local Area Benefits section for more detail.*

Additional information and year-by-year calculations for state and local tax revenues summarized above can be found in the State of Texas and Local Area Benefits sections of this report.

Direct vs. Indirect Tax Revenues Generated as a Result of the Project

The tables below break down tax revenues during construction and operations, showing direct and indirect taxes. The first table covers construction, and the second focuses on operations.

Table 14
Direct vs. Indirect Tax Revenues for the State and Local Taxing Units During Construction

	Direct Taxes	Indirect Taxes	Total Tax Revenues
State of Texas	$4,879,344	$4,423,911	$9,303,255
Local Districts	$390,348	$155,022	$545,370
Total	$5,269,691	$4,578,934	$9,848,625

Table 15
Direct vs. Indirect Tax Revenues for the State and Local Taxing Units During Operations

	Direct Taxes	Indirect Taxes	Total Tax Revenues
State of Texas	$61,648,507	$144,491,158	$206,139,666
Local Districts	$265,406,273	$7,744,526	$273,150,799
Total	$327,054,780	$152,235,685	$479,290,465

Direct taxes are the estimated taxes paid by the company. These taxes primarily include the sales taxes paid on taxable purchases or sales, the estimated franchise taxes paid by the company, and property taxes paid by the company. Indirect taxes include all other taxes expected to be supported by the construction and on-going operations of the facility. Indirect taxes include sales taxes paid by the company's workers and by workers of indirect and induced businesses as well as other revenues detailed throughout the report.

Additional information and year-by-year calculations for tax revenues summarized above can be found in the State of Texas and Local Area Benefits sections of this report.

Development of Complementary Businesses or Industries in the State

The company's operations will draw on suppliers throughout the state and drive expansion in complementary businesses. Although the specific businesses are not known at this time, the expansion of industries affected by the company and its employees is show below based on the impact by industry.

Table 16
Development of Industries in the State

	New Spending	Percent of Total
Agriculture, forestry, fishing and hunting	$2,222,033	0.4%
Mining, quarrying, and oil and gas extraction	$4,276,366	0.7%
Utilities	$12,829,098	2.1%
Construction	$4,444,066	0.7%
Durable goods manufacturing	$187,950,472	30.4%
Nondurable goods manufacturing	$50,645,588	8.2%
Wholesale trade	$65,612,868	10.6%
Retail trade	$24,568,141	4.0%
Transportation and warehousing	$34,462,478	5.6%
Information	$15,218,831	2.5%
Finance and insurance	$44,105,264	7.1%
Real estate and rental and leasing	$51,609,866	8.4%
Professional, scientific, and technical services	$22,849,210	3.7%
Management of companies and enterprises	$15,176,906	2.5%
Administrative & support & waste mgmt & remediation svcs	$17,608,565	2.8%
Educational services	$4,276,366	0.7%
Health care and social assistance	$29,096,058	4.7%
Arts, entertainment, and recreation	$2,808,985	0.5%
Accommodation	$2,850,911	0.5%
Food services and drinking places	$11,739,044	1.9%
Other services	$13,625,676	2.2%
Total	$617,976,792	100.0%

The industries most affected by the project will include:

1. Durable goods manufacturing
2. Wholesale trade
3. Real estate and rental and leasing
4. Nondurable goods manufacturing
5. Finance and insurance

State of Texas Benefits
Economic Impact & Tax Revenue

State of Texas Economic Impacts During Construction

The facility plans to spend the following estimated amounts on construction at the facility:

Table 17
Construction Costs

Year	Construction Costs
2026	$13,100,000
2027	$43,967,000
2028	$46,187,000
2029	$46,187,000
2030	$0
2031	$0
2032	$0
Total	$149,441,000

Construction Economic Output/Increase in Gross State Product

The facility's construction project will provide direct, indirect and induced economic output/increase in gross state product, as shown below.

Table 18
Economic Output/Increase in Gross State Product During Construction

Year	Direct Construction Output	Indirect & Induced Output	Total Output
2026	$13,100,000	$18,785,400	$31,885,400
2027	$43,967,000	$63,048,678	$107,015,678
2028	$46,187,000	$66,232,158	$112,419,158
2029	$46,187,000	$66,232,158	$112,419,158
2030	$0	$0	$0
2031	$0	$0	$0
2032	$0	$0	$0
Total	$149,441,000	$214,298,394	$363,739,394

An explanation of the multipliers used to calculate indirect and induced impacts is included later in this report.

Construction Employment

The estimated number of construction workers for a hypothetical construction project is shown below.

Table 19 Number of Construction Workers for a Hypothetical $1 Million Construction Project	
Total estimated construction	$1,000,000
Estimated on-site labor costs as a percentage of construction costs	40%
Estimated annual construction worker's salary	$67,600
Estimated number of construction workers for a $1 million construction project	5.92

Using the above average construction worker estimate, the number of construction workers employed during the facility's construction is shown below.

Table 20
Construction Workers Employed During Construction

Year	Construction Costs	Number of Construction Jobs Supported Each Year
2026	$13,100,000	78
2027	$43,967,000	260
2028	$46,187,000	273
2029	$46,187,000	273
2030	$0	0
2031	$0	0
2032	$0	0
Total	$149,441,000	
Average construction jobs per year		221

During construction, the following number of direct, indirect and induced jobs will be supported each year:

Table 21 Direct, Indirect and Induced Employment During Construction			
Year	Direct Construction Employment	Indirect & Induced Employment	Total Employment
2026	78	98	175
2027	260	328	588
2028	273	344	617
2029	273	344	617
2030	0	0	0
2031	0	0	0
2032	0	0	0
Annual Avg.	221	278	499

Construction Payroll

Construction workers are estimated to have the following payrolls:

Table 22 Direct Construction Payroll		
Year	Construction Costs	Total Construction Payroll
2026	$13,100,000	$5,240,000
2027	$43,967,000	$17,586,800
2028	$46,187,000	$18,474,800
2029	$46,187,000	$18,474,800
2030	$0	$0
2031	$0	$0
2032	$0	$0
Total	$149,441,000	$59,776,400

* Average construction wage in Texas according to RIMS II model.

The direct, indirect and induced payrolls during construction will be the following:

Table 23
Direct, Indirect and Induced Payroll During Construction

Year	Direct Construction Payroll	Indirect & Induced Payroll	Total Payroll
2026	$5,240,000	$5,213,276	$10,453,276
2027	$17,586,800	$17,497,107	$35,083,907
2028	$18,474,800	$18,380,579	$36,855,379
2029	$18,474,800	$18,380,579	$36,855,379
2030	$0	$0	$0
2031	$0	$0	$0
2032	$0	$0	$0
Total	$59,776,400	$59,471,540	$119,247,940

State of Texas Fiscal Impacts During Construction

Taxable Sales

The percent of construction costs for building materials and the percent of total worker salaries to be spent on taxable goods and services are shown below.

Table 24 Percent of Construction Costs and Worker Salaries Subject to Sales Tax	
Percent of construction costs for materials	60%
Estimated percent of construction materials that may be subject to sales tax	75%
Percent of worker salaries spent on taxable goods and services	26%
Estimated percent of machinery and equipment subject to sales tax	5%

The facility's construction project will result in the following taxable sales:

Table 25
Estimated Taxable Sales

Year	Estimated Taxable Machinery and Equipment	Estimated Total Construction Materials	Estimated Taxable Construction Materials	Estimated Taxable Worker Spending	Total Taxable Sales
2026	$0	$7,860,000	$5,895,000	$2,717,852	$8,612,852
2027	$0	$26,380,200	$19,785,150	$9,121,816	$28,906,966
2028	$0	$27,712,200	$20,784,150	$9,582,398	$30,366,548
2029	$10,821,050	$27,712,200	$20,784,150	$9,582,398	$41,187,598
2030	$0	$0	$0	$0	$0
2031	$0	$0	$0	$0	$0
2032	$0	$0	$0	$0	$0
Total	$10,821,050	$89,664,600	$67,248,450	$31,004,464	$109,073,964

Sales Tax Collections

With a 6.25% sales tax, the state will collect the following sales tax on machinery and equipment, construction materials and construction worker spending:

Table 26
Estimated Sales Tax Collections During Construction

Year	On Taxable Machinery & Equipment	On Construction Materials	On Taxable Worker Spending	Total Sales Tax Collections	*Direct Sales Tax Collections*	*Indirect Sales Tax Collections*
2026	$0	$368,438	$169,866	$538,303	*$368,438*	*$169,866*
2027	$0	$1,236,572	$570,113	$1,806,685	*$1,236,572*	*$570,113*
2028	$0	$1,299,009	$598,900	$1,897,909	*$1,299,009*	*$598,900*
2029	$676,316	$1,299,009	$598,900	$2,574,225	*$1,975,325*	*$598,900*
2030	$0	$0	$0	$0	*$0*	*$0*
2031	$0	$0	$0	$0	*$0*	*$0*
2032	$0	$0	$0	$0	*$0*	*$0*
Total	$676,316	$4,203,028	$1,937,779	$6,817,123	*$4,879,344*	*$1,937,779*

Taxable Margins Subject to Texas Franchise Tax

If direct, indirect and induced revenues during construction are revenues for organizations subject to Texas' franchise tax, their taxable margins will be subject to the tax. If this is the case, and the estimated taxable margins of the construction companies and indirect and induced companies are 10% of revenues, then construction on this project will result in the following taxable margins:

Table 27
Estimated Taxable Margins During Construction Subject to Texas' Franchise Tax

Year	On Direct Revenues During Construction	On Indirect & Induced Revenues	Total Taxable Margins
2026	$1,310,000	$1,878,540	$3,188,540
2027	$4,396,700	$6,304,868	$10,701,568
2028	$4,618,700	$6,623,216	$11,241,916
2029	$4,618,700	$6,623,216	$11,241,916
2030	$0	$0	$0
2031	$0	$0	$0
2032	$0	$0	$0
Total	$14,944,100	$21,429,839	$36,373,939

Franchise Tax Collections

Texas franchise tax is a tax on "taxable margin," which is a concept similar to taxable income. Generally, an entity's taxable margin is its revenue less either its cost of goods sold or its compensation expense, but not both. If 70% of the entity's revenue is less than either of these calculations, then 70% of revenue is the taxable margin. Taxable margin must then be apportioned to business done in Texas, measured by the ratio of gross receipts from business done in Texas to gross receipts from business done everywhere. The tax rate is then applied to the apportioned margin. A rate of .375% is used for taxable entities primarily engaged in retail or wholesale trade, and a .75% rate is used for all other entities.

The estimated franchise tax to be collected by the state from construction companies and indirect and induced businesses is shown below.

Table 28 Estimated Franchise Tax Collections During Construction		
Year	Total Taxable Margins	Franchise Tax Collections
2026	$3,188,540	$23,914
2027	$10,701,568	$80,262
2028	$11,241,916	$84,314
2029	$11,241,916	$84,314
2030	$0	$0
2031	$0	$0
2032	$0	$0
Total	$36,373,939	$272,805

Other Taxes and Revenues from Workers

During the facility's construction, other taxes -- in addition to sales and franchise taxes -- will be collected for the State's general fund. The estimated annual collections from each worker of these other taxes during construction are the following:

Table 29 Other Revenues for the State from Each Worker During Construction	
Gasoline taxes	$38
Motor vehicle sales and use taxes	$438
Cigarette and tobacco taxes	$95
Alcohol beverage taxes	$182
Net lottery proceeds	$297
Total	$1,049

Other taxes and revenues from workers for the State during construction will be the following:

Table 30 Other Revenues for the State from Workers During Construction						
Year	Gasoline Taxes	Motor Vehicle Sales and Use Taxes	Cigarette and Tobacco Taxes	Alcoholic Beverage Taxes	Net Lottery Proceeds	Total Other Taxes & Revenues
2026	$6,566	$76,605	$16,634	$31,868	$52,004	$183,678
2027	$22,699	$264,821	$57,504	$110,166	$179,776	$634,965
2028	$24,560	$286,538	$62,220	$119,200	$194,519	$687,037
2029	$25,297	$295,134	$64,086	$122,776	$200,354	$707,648
2030	$0	$0	$0	$0	$0	$0
2031	$0	$0	$0	$0	$0	$0
2032	$0	$0	$0	$0	$0	$0
Total	$79,123	$923,099	$200,444	$384,009	$626,652	$2,213,328

Summary of General Fund Revenues for the State During Construction

During the facility's construction project, the State will receive the following revenues for its general fund:

Table 31 General Fund Revenues for the State During Construction				
Year	Sales Tax Collections	Franchise Tax Collections	Other Taxes and Revenues	Total Revenues
2026	$538,303	$23,914	$183,678	$745,895
2027	$1,806,685	$80,262	$634,965	$2,521,912
2028	$1,897,909	$84,314	$687,037	$2,669,260
2029	$2,574,225	$84,314	$707,648	$3,366,187
2030	$0	$0	$0	$0
2031	$0	$0	$0	$0
2032	$0	$0	$0	$0
Total	$6,817,123	$272,805	$2,213,328	$9,303,255

State of Texas Economic Impacts During the Facility's Operations

The facility's estimated annual revenues during the first 39 years are shown below:

Table 32
Facility's Estimated Annual Operating Revenues

		Total Operating Revenues
2026	Year 1	$0
2027	Year 2	$0
2028	Year 3	$0
2029	Year 4	$37,500,000
2030	Year 5	$187,500,000
2031	Year 6	$222,750,000
2032	Year 7	$324,000,000
2033	Year 8	$368,400,000
2034	Year 9	$419,280,000
2035	Year 10	$443,649,600
2036	Year 11	$471,703,392
2037	Year 12	$497,760,820
2038	Year 13	$526,832,900
2039	Year 14	$550,898,416
2040	Year 15	$576,798,128
2041	Year 16	$604,704,008
2042	Year 17	$634,804,997
2043	Year 18	$654,928,947
2044	Year 19	$675,826,769
2045	Year 20	$697,532,509
2046	Year 21	$720,081,824
2047	Year 22	$743,512,059
2048	Year 23	$767,862,329
2049	Year 24	$793,173,605
2050	Year 25	$819,488,808
2051	Year 26	$846,852,902
2052	Year 27	$875,312,993
2053	Year 28	$904,918,438
2054	Year 29	$935,720,952
2055	Year 30	$967,774,722
2056	Year 31	$1,001,136,536
2057	Year 32	$1,035,865,902
2058	Year 33	$1,072,025,187
2059	Year 34	$1,109,679,756

Table 32 continued on the next page

Table 32 - Continued Facility's Estimated Annual Operating Revenues		
		Total Operating Revenues
2060	Year 35	$1,148,898,120
2061	Year 36	$1,189,752,089
2062	Year 37	$1,232,316,939
2063	Year 38	$1,276,671,575
2064	Year 39	$1,322,898,719
Total		$26.66 B

Economic Output During Operations

The facility's annual operating revenues will result in the following direct, indirect and induced output:

Table 33 Output During Operations			
Year	Direct Operations Output	Indirect & Induced Output	Total Output
2026	$0	$0	$0
2027	$0	$0	$0
2028	$0	$0	$0
2029	$37,500,000	$55,271,250	$92,771,250
2030	$187,500,000	$276,356,250	$463,856,250
2031	$222,750,000	$328,311,225	$551,061,225
2032	$324,000,000	$477,543,600	$801,543,600
2033	$368,400,000	$542,984,760	$911,384,760
2034	$419,280,000	$617,976,792	$1,037,256,792
2035	$443,649,600	$653,895,145	$1,097,544,745
2036	$471,703,392	$695,243,629	$1,166,947,021
2037	$497,760,820	$733,649,672	$1,231,410,492
2038	$526,832,900	$776,499,012	$1,303,331,912
2039	$550,898,416	$811,969,175	$1,362,867,591
2040	$576,798,128	$850,142,760	$1,426,940,888
2041	$604,704,008	$891,273,237	$1,495,977,245
2042	$634,804,997	$935,639,086	$1,570,444,083
2043	$654,928,947	$965,299,776	$1,620,228,723
2044	$675,826,769	$996,101,075	$1,671,927,844

Table 33 continued on the next page

Table 33 - Continued Output During Operations			
Year	Direct Operations Output	Indirect & Induced Output	Total Output
2045	$697,532,509	$1,028,093,165	$1,725,625,675
2046	$720,081,824	$1,061,328,601	$1,781,410,426
2047	$743,512,059	$1,095,862,424	$1,839,374,483
2048	$767,862,329	$1,131,752,286	$1,899,614,615
2049	$793,173,605	$1,169,058,576	$1,962,232,181
2050	$819,488,808	$1,207,844,554	$2,027,333,362
2051	$846,852,902	$1,248,176,492	$2,095,029,394
2052	$875,312,993	$1,290,123,821	$2,165,436,814
2053	$904,918,438	$1,333,759,286	$2,238,677,725
2054	$935,720,952	$1,379,159,111	$2,314,880,062
2055	$967,774,722	$1,426,403,163	$2,394,177,886
2056	$1,001,136,536	$1,475,575,141	$2,476,711,677
2057	$1,035,865,902	$1,526,762,753	$2,562,628,655
2058	$1,072,025,187	$1,580,057,923	$2,652,083,111
2059	$1,109,679,756	$1,635,556,993	$2,745,236,749
2060	$1,148,898,120	$1,693,360,939	$2,842,259,059
2061	$1,189,752,089	$1,753,575,605	$2,943,327,694
2062	$1,232,316,939	$1,816,311,936	$3,048,628,874
2063	$1,276,671,575	$1,881,686,235	$3,158,357,810
2064	$1,322,898,719	$1,949,820,422	$3,272,719,142
Total	$26.66 B	$39.29 B	$65.95 B

Employment during Operations

The facility expects to have the following number of new jobs:

Table 34 Number of Jobs to be Created		
Year	Number of New Jobs to be Created	Cumulative Number of New Jobs
2026	0	0
2027	0	0
2028	0	0
2029	36	36
2030	24	60
2031	15	75
2032	0	75
2033	0	75
2034	0	75
2035	0	75
Total	75	

Therefore, the following number of direct, indirect and induced jobs will be supported during the facility's operations:

Table 35 Direct, Indirect & Induced Employment During Operations			
Year	Direct Operations Employment	Indirect & Induced Employment	Total Employment
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	36	124	160
2030	60	207	267
2031	75	259	334
2032	75	259	334
2033	75	259	334
2034	75	259	334

Table 35 continued on the next page

Table 35 - Continued Direct, Indirect & Induced Employment During Operations			
Year	Direct Operations Employment	Indirect & Induced Employment	Total Employment
2035	75	259	334
2036	75	259	334
2037	75	259	334
2038	75	259	334
2039	75	259	334
2040	75	259	334
2041	75	259	334
2042	75	259	334
2043	75	259	334
2044	75	259	334
2045	75	259	334
2046	75	259	334
2047	75	259	334
2048	75	259	334
2049	75	259	334
2050	75	259	334
2051	75	259	334
2052	75	259	334
2053	75	259	334
2054	75	259	334
2055	75	259	334
2056	75	259	334
2057	75	259	334
2058	75	259	334
2059	75	259	334
2060	75	259	334
2061	75	259	334
2062	75	259	334
2063	75	259	334
2064	75	259	334

The estimated annual payroll at the facility will be the following:

Table 36 Estimated Annual Payroll			
Percent of annual increase			3.0%
	Year	*Average Annual Salaries*	Annual Payroll
Year 1	2026	*$103,861*	$0
Year 2	2027	*$106,977*	$0
Year 3	2028	*$110,186*	$0
Year 4	2029	*$113,492*	$4,085,702
Year 5	2030	*$116,896*	$7,013,788
Year 6	2031	*$120,403*	$9,030,252
Year 7	2032	*$124,015*	$9,301,160
Year 8	2033	*$127,736*	$9,580,195
Year 9	2034	*$131,568*	$9,867,601
Year 10	2035	*$135,515*	$10,163,629
Year 11	2036	*$139,580*	$10,468,537
Year 12	2037	*$143,768*	$10,782,594
Year 13	2038	*$148,081*	$11,106,071
Year 14	2039	*$152,523*	$11,439,254
Year 15	2040	*$157,099*	$11,782,431
Year 16	2041	*$161,812*	$12,135,904
Year 17	2042	*$166,666*	$12,499,981
Year 18	2043	*$171,666*	$12,874,981
Year 19	2044	*$176,816*	$13,261,230
Year 20	2045	*$182,121*	$13,659,067
Year 21	2046	*$187,585*	$14,068,839
Year 22	2047	*$193,212*	$14,490,904
Year 23	2048	*$199,008*	$14,925,631
Year 24	2049	*$204,979*	$15,373,400
Year 25	2050	*$211,128*	$15,834,602
Year 26	2051	*$217,462*	$16,309,640
Year 27	2052	*$223,986*	$16,798,929
Year 28	2053	*$230,705*	$17,302,897
Year 29	2054	*$237,626*	$17,821,984
Year 30	2055	*$244,755*	$18,356,644
Year 31	2056	*$252,098*	$18,907,343
Year 32	2057	*$259,661*	$19,474,563
Year 33	2058	*$267,451*	$20,058,800

Table 36 continued on the next page

Table 36 - Continued Estimated Annual Payroll			
	Year	*Average Annual Salaries*	Annual Payroll
Year 34	2059	*$275,474*	$20,660,564
Year 35	2060	*$283,738*	$21,280,381
Year 36	2061	*$292,251*	$21,918,793
Year 37	2062	*$301,018*	$22,576,356
Year 38	2063	*$310,049*	$23,253,647
Year 39	2064	*$319,350*	$23,951,257

The direct, indirect and induced payrolls during the facility's operations will be the following:

Table 37 Direct, Indirect and Induced Payroll During Operations			
Year	Direct Operations Payroll	Indirect & Induced Payroll	Total Payroll
2026	$0	$0	$0
2027	$0	$0	$0
2028	$0	$0	$0
2029	$4,085,702	$9,682,705	$13,768,407
2030	$7,013,788	$16,621,977	$23,635,765
2031	$9,030,252	$21,400,795	$30,431,047
2032	$9,301,160	$22,042,819	$31,343,979
2033	$9,580,195	$22,704,103	$32,284,298
2034	$9,867,601	$23,385,227	$33,252,827
2035	$10,163,629	$24,086,783	$34,250,412
2036	$10,468,537	$24,809,387	$35,277,924
2037	$10,782,594	$25,553,668	$36,336,262
2038	$11,106,071	$26,320,279	$37,426,350
2039	$11,439,254	$27,109,887	$38,549,140
2040	$11,782,431	$27,923,183	$39,705,615
2041	$12,135,904	$28,760,879	$40,896,783
2042	$12,499,981	$29,623,705	$42,123,687
2043	$12,874,981	$30,512,417	$43,387,397
2044	$13,261,230	$31,427,789	$44,689,019
2045	$13,659,067	$32,370,623	$46,029,690
2046	$14,068,839	$33,341,741	$47,410,580

Table 37 continued on the next page

Table 37 - Continued
Direct, Indirect and Induced Payroll During Operations

Year	Direct Operations Payroll	Indirect & Induced Payroll	Total Payroll
2047	$14,490,904	$34,341,994	$48,832,898
2048	$14,925,631	$35,372,253	$50,297,885
2049	$15,373,400	$36,433,421	$51,806,821
2050	$15,834,602	$37,526,424	$53,361,026
2051	$16,309,640	$38,652,216	$54,961,857
2052	$16,798,929	$39,811,783	$56,610,712
2053	$17,302,897	$41,006,136	$58,309,034
2054	$17,821,984	$42,236,320	$60,058,305
2055	$18,356,644	$43,503,410	$61,860,054
2056	$18,907,343	$44,808,512	$63,715,855
2057	$19,474,563	$46,152,768	$65,627,331
2058	$20,058,800	$47,537,351	$67,596,151
2059	$20,660,564	$48,963,471	$69,624,036
2060	$21,280,381	$50,432,375	$71,712,757
2061	$21,918,793	$51,945,347	$73,864,139
2062	$22,576,356	$53,503,707	$76,080,063
2063	$23,253,647	$55,108,818	$78,362,465
2064	$23,951,257	$56,762,083	$80,713,339
Total	$0.53 B	$1.26 B	$1.79 B

State of Texas Fiscal Impacts During the Facility's Operations

Taxable Sales on Direct, Indirect and Induced Worker Spending

An estimated 26% of the gross salaries of direct, indirect and induced workers will be spent on taxable goods and services. If this is the case, worker spending will result in taxable sales, as shown below.

Table 38
Taxable Spending by Direct, Indirect, & Induced Workers

Year	Worker Salaries	Workers' Taxable Spending
2026	$0	$0
2027	$0	$0
2028	$0	$0
2029	$13,768,407	$3,579,786
2030	$23,635,765	$6,145,299
2031	$30,431,047	$7,912,072
2032	$31,343,979	$8,149,434
2033	$32,284,298	$8,393,918
2034	$33,252,827	$8,645,735
2035	$34,250,412	$8,905,107
2036	$35,277,924	$9,172,260
2037	$36,336,262	$9,447,428
2038	$37,426,350	$9,730,851
2039	$38,549,140	$10,022,776
2040	$39,705,615	$10,323,460
2041	$40,896,783	$10,633,164
2042	$42,123,687	$10,952,158
2043	$43,387,397	$11,280,723
2044	$44,689,019	$11,619,145
2045	$46,029,690	$11,967,719
2046	$47,410,580	$12,326,751
2047	$48,832,898	$12,696,553
2048	$50,297,885	$13,077,450
2049	$51,806,821	$13,469,774
2050	$53,361,026	$13,873,867
2051	$54,961,857	$14,290,083
2052	$56,610,712	$14,718,785
2053	$58,309,034	$15,160,349
2054	$60,058,305	$15,615,159
2055	$61,860,054	$16,083,614

Table 38 continued on the next page

Table 38 - Continued Taxable Spending by Direct, Indirect, & Induced Workers		
Year	Worker Salaries	Workers' Taxable Spending
2056	$63,715,855	$16,566,122
2057	$65,627,331	$17,063,106
2058	$67,596,151	$17,574,999
2059	$69,624,036	$18,102,249
2060	$71,712,757	$18,645,317
2061	$73,864,139	$19,204,676
2062	$76,080,063	$19,780,816
2063	$78,362,465	$20,374,241
2064	$80,713,339	$20,985,468
Total	$1.79 B	$0.47 B

The Facility's Taxable Sales

The facility does not expect to have any sales subject to Texas sales tax.

Taxable Spending by the Facility and Indirect and Induced Companies

The facility's estimated taxable spending is shown below along with 2.5% of operating expenditures of indirect and induced companies which may be spent on taxable goods and services. If this is the case, the following taxable spending can be expected from the companies:

Table 39
Taxable Spending by the Facility and Indirect Companies

Year	The Facility's Estimated Taxable Spending	Estimated Taxable Spending by Indirect & Induced Companies	Total Facility and Companies' Taxable Spending
2026	$0	$0	$0
2027	$0	$0	$0
2028	$0	$0	$0
2029	$937,500	$1,381,781	$2,319,281
2030	$4,687,500	$6,908,906	$11,596,406
2031	$5,568,750	$8,207,781	$13,776,531
2032	$8,100,000	$11,938,590	$20,038,590
2033	$9,210,000	$13,574,619	$22,784,619
2034	$10,482,000	$15,449,420	$25,931,420
2035	$11,091,240	$16,347,379	$27,438,619
2036	$11,792,585	$17,381,091	$29,173,676
2037	$12,444,020	$18,341,242	$30,785,262
2038	$13,170,823	$19,412,475	$32,583,298
2039	$13,772,460	$20,299,229	$34,071,690
2040	$14,419,953	$21,253,569	$35,673,522
2041	$15,117,600	$22,281,831	$37,399,431
2042	$15,870,125	$23,390,977	$39,261,102
2043	$16,373,224	$24,132,494	$40,505,718
2044	$16,895,669	$24,902,527	$41,798,196
2045	$17,438,313	$25,702,329	$43,140,642
2046	$18,002,046	$26,533,215	$44,535,261
2047	$18,587,801	$27,396,561	$45,984,362
2048	$19,196,558	$28,293,807	$47,490,365
2049	$19,829,340	$29,226,464	$49,055,805
2050	$20,487,220	$30,196,114	$50,683,334
2051	$21,171,323	$31,204,412	$52,375,735
2052	$21,882,825	$32,253,096	$54,135,920
2053	$22,622,961	$33,343,982	$55,966,943

Table 39 continued on the next page

Table 39 - Continued Taxable Spending by the Facility and Indirect Companies			
Year	The Facility's Estimated Taxable Spending	Estimated Taxable Spending by Indirect & Induced Companies	Total Facility and Companies' Taxable Spending
2054	$23,393,024	$34,478,978	$57,872,002
2055	$24,194,368	$35,660,079	$59,854,447
2056	$25,028,413	$36,889,379	$61,917,792
2057	$25,896,648	$38,169,069	$64,065,716
2058	$26,800,630	$39,501,448	$66,302,078
2059	$27,741,994	$40,888,925	$68,630,919
2060	$28,722,453	$42,334,023	$71,056,476
2061	$29,743,802	$43,839,390	$73,583,192
2062	$30,807,923	$45,407,798	$76,215,722
2063	$31,916,789	$47,042,156	$78,958,945
2064	$33,072,468	$48,745,511	$81,817,979
Total	$666.47 M	$982.31 M	$1.65 B

Taxable Spending by Out-of-Town Visitors to the Facility

The firm expects to have the following number of out-of-town visitors to its facility along with the estimated number of days and spending:

Table 40 Spending by a Typical Out-of-State Visitor	
Estimated number of out of town visitors	50
Annual increase in the number of out of town visitors after year 1	3.0%
Estimated average number of days spent visiting the facility	4
Average daily spending in the community subject to sales tax	$200
Estimated number of nights in a local motel	3
Average nightly room rate at a local motel	$250
Average annual increase in nightly room rate	2.0%
Average annual increase in daily taxable spending in the community	2.0%

Therefore, taxable spending by these visitors in the community and spending on lodging subject to hotel occupancy taxes are shown below.

Table 41
Spending by Out-of-Town Visitors

Year	Taxable Spending in the Community	Spending on Lodging in the Community
2026	$40,000	$37,500
2027	$42,024	$39,398
2028	$44,150	$41,391
2029	$46,384	$43,485
2030	$48,731	$45,686
2031	$51,197	$47,997
2032	$53,788	$50,426
2033	$56,510	$52,978
2034	$59,369	$55,658
2035	$62,373	$58,475
2036	$65,529	$61,433
2037	$68,845	$64,542
2038	$72,328	$67,808
2039	$75,988	$71,239
2040	$79,833	$74,844
2041	$83,873	$78,631
2042	$88,117	$82,609
2043	$92,575	$86,789
2044	$97,260	$91,181
2045	$102,181	$95,795
2046	$107,351	$100,642
2047	$112,783	$105,734
2048	$118,490	$111,085
2049	$124,486	$116,706
2050	$130,785	$122,611
2051	$137,403	$128,815
2052	$144,355	$135,333
2053	$151,660	$142,181
2054	$159,333	$149,375
2055	$167,396	$156,934
2056	$175,866	$164,874
2057	$184,765	$173,217
2058	$194,114	$181,982
2059	$203,936	$191,190

Table 41 continued on the next page

Table 41 - Continued Spending by Out-of-Town Visitors		
Year	Taxable Spending in the Community	Spending on Lodging in the Community
2060	$214,255	$200,864
2061	$225,097	$211,028
2062	$236,486	$221,706
2063	$248,453	$232,924
2064	$261,024	$244,710
Total	$4,629,095	$4,339,777

Total Taxable Sales

Taxable spending by workers and spending by the facility and related indirect and induced companies will result in the following total taxable sales:

Table 42 Estimated Total Taxable Sales						
Year	Workers' Taxable Spending	The Facility's Taxable Sales	The Company's Taxable Spending	Indirect & Induced Companies' Taxable Spending	Taxable Spending by Visitors in The Community	Total Taxable Sales
2026	$0	$0	$0	$0	$40,000	$40,000
2027	$0	$0	$0	$0	$42,024	$42,024
2028	$0	$0	$0	$0	$44,150	$44,150
2029	$3,579,786	$0	$937,500	$1,381,781	$46,384	$5,945,451
2030	$6,145,299	$0	$4,687,500	$6,908,906	$48,731	$17,790,437
2031	$7,912,072	$0	$5,568,750	$8,207,781	$51,197	$21,739,800
2032	$8,149,434	$0	$8,100,000	$11,938,590	$53,788	$28,241,812
2033	$8,393,918	$0	$9,210,000	$13,574,619	$56,510	$31,235,046
2034	$8,645,735	$0	$10,482,000	$15,449,420	$59,369	$34,636,524
2035	$8,905,107	$0	$11,091,240	$16,347,379	$62,373	$36,406,099
2036	$9,172,260	$0	$11,792,585	$17,381,091	$65,529	$38,411,465
2037	$9,447,428	$0	$12,444,020	$18,341,242	$68,845	$40,301,535
2038	$9,730,851	$0	$13,170,823	$19,412,475	$72,328	$42,386,477
2039	$10,022,776	$0	$13,772,460	$20,299,229	$75,988	$44,170,454
2040	$10,323,460	$0	$14,419,953	$21,253,569	$79,833	$46,076,815
2041	$10,633,164	$0	$15,117,600	$22,281,831	$83,873	$48,116,467
2042	$10,952,158	$0	$15,870,125	$23,390,977	$88,117	$50,301,377

Table 42 continued on the next page

Table 42 - Continued
Estimated Total Taxable Sales

Year	Workers' Taxable Spending	The Facility's Taxable Sales	The Company's Taxable Spending	Indirect & Induced Companies' Taxable Spending	Taxable Spending by Visitors in The Community	Total Taxable Sales
2043	$11,280,723	$0	$16,373,224	$24,132,494	$92,575	$51,879,017
2044	$11,619,145	$0	$16,895,669	$24,902,527	$97,260	$53,514,601
2045	$11,967,719	$0	$17,438,313	$25,702,329	$102,181	$55,210,542
2046	$12,326,751	$0	$18,002,046	$26,533,215	$107,351	$56,969,363
2047	$12,696,553	$0	$18,587,801	$27,396,561	$112,783	$58,793,699
2048	$13,077,450	$0	$19,196,558	$28,293,807	$118,490	$60,686,306
2049	$13,469,774	$0	$19,829,340	$29,226,464	$124,486	$62,650,064
2050	$13,873,867	$0	$20,487,220	$30,196,114	$130,785	$64,687,986
2051	$14,290,083	$0	$21,171,323	$31,204,412	$137,403	$66,803,220
2052	$14,718,785	$0	$21,882,825	$32,253,096	$144,355	$68,999,061
2053	$15,160,349	$0	$22,622,961	$33,343,982	$151,660	$71,278,951
2054	$15,615,159	$0	$23,393,024	$34,478,978	$159,333	$73,646,494
2055	$16,083,614	$0	$24,194,368	$35,660,079	$167,396	$76,105,457
2056	$16,566,122	$0	$25,028,413	$36,889,379	$175,866	$78,659,780
2057	$17,063,106	$0	$25,896,648	$38,169,069	$184,765	$81,313,587
2058	$17,574,999	$0	$26,800,630	$39,501,448	$194,114	$84,071,191
2059	$18,102,249	$0	$27,741,994	$40,888,925	$203,936	$86,937,104
2060	$18,645,317	$0	$28,722,453	$42,334,023	$214,255	$89,916,048
2061	$19,204,676	$0	$29,743,802	$43,839,390	$225,097	$93,012,965
2062	$19,780,816	$0	$30,807,923	$45,407,798	$236,486	$96,233,025
2063	$20,374,241	$0	$31,916,789	$47,042,156	$248,453	$99,581,639
2064	$20,985,468	$0	$33,072,468	$48,745,511	$261,024	$103,064,471
Total	$0.47 B	$0.00 M	$666.47 M	$982.31 M	$4.63 M	$2.12 B

Sales Tax Collections

With a 6.25% sales tax, the state will collect the following sales tax on the spending of workers, companies and visitors:

Table 43 Estimated Sales Tax Collections During Operations						
Year	On Workers' Spending	On The Facility's Taxable Sales	On the Company's Taxable Spending	On Indirect Companies' Taxable Spending	On Taxable Spending of Visitors in the Community	Total Sales Tax Collections
2026	$0	$0	$0	$0	$2,500	$2,500
2027	$0	$0	$0	$0	$2,627	$2,627
2028	$0	$0	$0	$0	$2,759	$2,759
2029	$223,737	$0	$58,594	$86,361	$2,899	$371,591
2030	$384,081	$0	$292,969	$431,807	$3,046	$1,111,902
2031	$494,505	$0	$348,047	$512,986	$3,200	$1,358,738
2032	$509,340	$0	$506,250	$746,162	$3,362	$1,765,113
2033	$524,620	$0	$575,625	$848,414	$3,532	$1,952,190
2034	$540,358	$0	$655,125	$965,589	$3,711	$2,164,783
2035	$556,569	$0	$693,203	$1,021,711	$3,898	$2,275,381
2036	$573,266	$0	$737,037	$1,086,318	$4,096	$2,400,717
2037	$590,464	$0	$777,751	$1,146,328	$4,303	$2,518,846
2038	$608,178	$0	$823,176	$1,213,280	$4,521	$2,649,155
2039	$626,424	$0	$860,779	$1,268,702	$4,749	$2,760,653
2040	$645,216	$0	$901,247	$1,328,348	$4,990	$2,879,801
2041	$664,573	$0	$944,850	$1,392,614	$5,242	$3,007,279
2042	$684,510	$0	$991,883	$1,461,936	$5,507	$3,143,836
2043	$705,045	$0	$1,023,326	$1,508,281	$5,786	$3,242,439
2044	$726,197	$0	$1,055,979	$1,556,408	$6,079	$3,344,663
2045	$747,982	$0	$1,089,895	$1,606,396	$6,386	$3,450,659
2046	$770,422	$0	$1,125,128	$1,658,326	$6,709	$3,560,585
2047	$793,535	$0	$1,161,738	$1,712,285	$7,049	$3,674,606
2048	$817,341	$0	$1,199,785	$1,768,363	$7,406	$3,792,894
2049	$841,861	$0	$1,239,334	$1,826,654	$7,780	$3,915,629
2050	$867,117	$0	$1,280,451	$1,887,257	$8,174	$4,042,999
2051	$893,130	$0	$1,323,208	$1,950,276	$8,588	$4,175,201
2052	$919,924	$0	$1,367,677	$2,015,818	$9,022	$4,312,441
2053	$947,522	$0	$1,413,935	$2,083,999	$9,479	$4,454,934
2054	$975,947	$0	$1,462,064	$2,154,936	$9,958	$4,602,906
2055	$1,005,226	$0	$1,512,148	$2,228,755	$10,462	$4,756,591
2056	$1,035,383	$0	$1,564,276	$2,305,586	$10,992	$4,916,236
2057	$1,066,444	$0	$1,618,540	$2,385,567	$11,548	$5,082,099
2058	$1,098,437	$0	$1,675,039	$2,468,841	$12,132	$5,254,449
2059	$1,131,391	$0	$1,733,875	$2,555,558	$12,746	$5,433,569

Table 43 continued on the next page

Table 43 - Continued Estimated Sales Tax Collections During Operations						
Year	On Workers' Spending	On The Facility's Taxable Sales	On the Company's Spending	On Indirect Companies' Taxable Spending	On Taxable Spending of Visitors in the Community	Total Sales Tax Collections
2060	$1,165,332	$0	$1,795,153	$2,645,876	$13,391	$5,619,753
2061	$1,200,292	$0	$1,858,988	$2,739,962	$14,069	$5,813,310
2062	$1,236,301	$0	$1,925,495	$2,837,987	$14,780	$6,014,564
2063	$1,273,390	$0	$1,994,799	$2,940,135	$15,528	$6,223,852
2064	$1,311,592	$0	$2,067,029	$3,046,594	$16,314	$6,441,529
Total	$29.16 M	$0.00 M	$41.65 M	$61.39 M	$0.29 M	$132.49 M

Hotel Occupancy Tax Collections

From the overnight lodging spending of visitors to the facility, the state will collect the following hotel occupancy taxes:

Table 44 Estimated Hotel Occupancy Tax Collections from Visitors		
Year	*Spending on Lodging*	Total Hotel Occupancy Tax Collections
2026	*$37,500*	$2,250
2027	*$39,398*	$2,364
2028	*$41,391*	$2,483
2029	*$43,485*	$2,609
2030	*$45,686*	$2,741
2031	*$47,997*	$2,880
2032	*$50,426*	$3,026
2033	*$52,978*	$3,179
2034	*$55,658*	$3,340
2035	*$58,475*	$3,508
2036	*$61,433*	$3,686
2037	*$64,542*	$3,873
2038	*$67,808*	$4,068
2039	*$71,239*	$4,274
2040	*$74,844*	$4,491

Table 44 continued on the next page

Table 44 - Continued Estimated Hotel Occupancy Tax Collections from Visitors		
Year	*Spending on Lodging*	Total Hotel Occupancy Tax Collections
2041	*$78,631*	$4,718
2042	*$82,609*	$4,957
2043	*$86,789*	$5,207
2044	*$91,181*	$5,471
2045	*$95,795*	$5,748
2046	*$100,642*	$6,039
2047	*$105,734*	$6,344
2048	*$111,085*	$6,665
2049	*$116,706*	$7,002
2050	*$122,611*	$7,357
2051	*$128,815*	$7,729
2052	*$135,333*	$8,120
2053	*$142,181*	$8,531
2054	*$149,375*	$8,963
2055	*$156,934*	$9,416
2056	*$164,874*	$9,892
2057	*$173,217*	$10,393
2058	*$181,982*	$10,919
2059	*$191,190*	$11,471
2060	*$200,864*	$12,052
2061	*$211,028*	$12,662
2062	*$221,706*	$13,302
2063	*$232,924*	$13,975
2064	*$244,710*	$14,683
Total	*$4,339,777*	$260,387

Franchise Tax Collections from the Company and Indirect and Induced Businesses

Texas franchise tax is a tax on "taxable margin," which is a concept similar to taxable income. Generally, an entity's taxable margin is its revenue less either its cost of goods sold or its compensation expense, but not both. If 70% of the entity's revenue is less than either of these calculations, then 70% of revenue is the taxable margin. Taxable margin must then be apportioned to business done in Texas, measured by the ratio of gross receipts from business done in Texas to gross receipts from business done everywhere. The tax rate is then applied to the apportioned margin. A rate of .375% is used for taxable entities primarily engaged in retail or wholesale trade, and a .75% rate is used for all other entities.

Estimated Taxable Margins of the Company and Indirect and Induced Companies

The facility's estimated taxable margins subject to Texas franchise tax may be 10% of its operating revenues and the estimated taxable margins of indirect companies may be 10% of revenues.
If this is the case, the estimated taxable margins of the company and indirect and induced companies that will be subject to corporate franchise taxes in the state of Texas are shown below.

Table 45
Revenues of the Company Subject to Franchise Taxes & Taxable Margins of Indirect and Induced Companies During Operations

Year	Direct Taxable Margins	Indirect & Induced Taxable Margins	Total Revenues Subject to Franchise Taxes
2026	$0	$0	$0
2027	$0	$0	$0
2028	$0	$0	$0
2029	$3,750,000	$5,527,125	$9,277,125
2030	$18,750,000	$27,635,625	$46,385,625
2031	$22,275,000	$32,831,123	$55,106,123
2032	$32,400,000	$47,754,360	$80,154,360
2033	$36,840,000	$54,298,476	$91,138,476
2034	$41,928,000	$61,797,679	$103,725,679
2035	$44,364,960	$65,389,515	$109,754,475
2036	$47,170,339	$69,524,363	$116,694,702
2037	$49,776,082	$73,364,967	$123,141,049
2038	$52,683,290	$77,649,901	$130,333,191
2039	$55,089,842	$81,196,918	$136,286,759
2040	$57,679,813	$85,014,276	$142,694,089
2041	$60,470,401	$89,127,324	$149,597,724

Table 45 continued on the next page

Table 45 - Continued Revenues of the Company Subject to Franchise Taxes & Taxable Margins of Indirect and Induced Companies During Operations			
Year	Direct Taxable Margins	Indirect & Induced Taxable Margins	Total Revenues Subject to Franchise Taxes
2042	$63,480,500	$93,563,909	$157,044,408
2043	$65,492,895	$96,529,978	$162,022,872
2044	$67,582,677	$99,610,107	$167,192,784
2045	$69,753,251	$102,809,317	$172,562,567
2046	$72,008,182	$106,132,860	$178,141,043
2047	$74,351,206	$109,586,242	$183,937,448
2048	$76,786,233	$113,175,229	$189,961,461
2049	$79,317,360	$116,905,858	$196,223,218
2050	$81,948,881	$120,784,455	$202,733,336
2051	$84,685,290	$124,817,649	$209,502,939
2052	$87,531,299	$129,012,382	$216,543,681
2053	$90,491,844	$133,375,929	$223,867,772
2054	$93,572,095	$137,915,911	$231,488,006
2055	$96,777,472	$142,640,316	$239,417,789
2056	$100,113,654	$147,557,514	$247,671,168
2057	$103,586,590	$152,676,275	$256,262,866
2058	$107,202,519	$158,005,792	$265,208,311
2059	$110,967,976	$163,555,699	$274,523,675
2060	$114,889,812	$169,336,094	$284,225,906
2061	$118,975,209	$175,357,560	$294,332,769
2062	$123,231,694	$181,631,194	$304,862,887
2063	$127,667,158	$188,168,623	$315,835,781
2064	$132,289,872	$194,982,042	$327,271,914
Total	$2.67 B	$3.93 B	$6.60 B

Estimated Franchise Tax Payments by the Company and Indirect and Induced Companies

The estimated annual franchise tax payments to the State by the facility and indirect and induced businesses are shown below.

Table 46
Estimated Franchise Tax Collections from the Facility and Indirect and Induced Businesses During Operations

	The Facility	Indirect & Induced Businesses	Total
2026	$0	$0	$0
2027	$0	$0	$0
2028	$0	$0	$0
2029	$28,125	$41,453	$69,578
2030	$140,625	$207,267	$347,892
2031	$167,063	$246,233	$413,296
2032	$243,000	$358,158	$601,158
2033	$276,300	$407,239	$683,539
2034	$314,460	$463,483	$777,943
2035	$332,737	$490,421	$823,159
2036	$353,778	$521,433	$875,210
2037	$373,321	$550,237	$923,558
2038	$395,125	$582,374	$977,499
2039	$413,174	$608,977	$1,022,151
2040	$432,599	$637,607	$1,070,206
2041	$453,528	$668,455	$1,121,983
2042	$476,104	$701,729	$1,177,833
2043	$491,197	$723,975	$1,215,172
2044	$506,870	$747,076	$1,253,946
2045	$523,149	$771,070	$1,294,219
2046	$540,061	$795,996	$1,336,058
2047	$557,634	$821,897	$1,379,531
2048	$575,897	$848,814	$1,424,711
2049	$594,880	$876,794	$1,471,674
2050	$614,617	$905,883	$1,520,500
2051	$635,140	$936,132	$1,571,272
2052	$656,485	$967,593	$1,624,078
2053	$678,689	$1,000,319	$1,679,008
2054	$701,791	$1,034,369	$1,736,160
2055	$725,831	$1,069,802	$1,795,633

Table 46 continued on the next page

Table 46 - Continued Estimated Franchise Tax Collections from the Facility and Indirect and Induced Businesses During Operations			
	The Facility	Indirect & Induced Businesses	Total
2056	$750,852	$1,106,681	$1,857,534
2057	$776,899	$1,145,072	$1,921,971
2058	$804,019	$1,185,043	$1,989,062
2059	$832,260	$1,226,668	$2,058,928
2060	$861,674	$1,270,021	$2,131,694
2061	$892,314	$1,315,182	$2,207,496
2062	$924,238	$1,362,234	$2,286,472
2063	$957,504	$1,411,265	$2,368,768
2064	$992,174	$1,462,365	$2,454,539
Total	$19.99 M	$29.47 M	$49.46 M

Other Taxes and Revenues from Workers

During the facility's operations, other taxes -- in addition to sales and franchise taxes -- will be collected for the State's general fund. The estimated annual collections of other taxes from each worker during operations are the following:

Table 47 Other Revenues for the State from Each Worker During Operations	
Gasoline taxes	$38
Motor vehicle sales and use taxes	$438
Cigarette and tobacco taxes	$95
Alcoholic beverage taxes	$182
Net lottery proceeds	$297
Total	$1,049

Other taxes and revenues for the State from workers during the facility's operations will be the following:

Table 48
Other Revenues for the State from Workers During Operations

Year	Gasoline Taxes	Motor Vehicle Sales and Use Taxes	Cigarette and Tobacco Taxes	Alcoholic Beverage Taxes	Net Lottery Proceeds	Total Other Taxes and Revenues
2026	$0	$0	$0	$0	$0	$0
2027	$0	$0	$0	$0	$0	$0
2028	$0	$0	$0	$0	$0	$0
2029	$6,562	$76,562	$16,625	$31,850	$51,975	$183,575
2030	$11,266	$131,432	$28,540	$54,676	$89,224	$315,137
2031	$14,504	$169,219	$36,745	$70,395	$114,875	$405,739
2032	$14,940	$174,295	$37,847	$72,507	$118,322	$417,911
2033	$15,388	$179,524	$38,982	$74,682	$121,871	$430,448
2034	$15,849	$184,910	$40,152	$76,923	$125,527	$443,361
2035	$16,325	$190,457	$41,356	$79,230	$129,293	$456,662
2036	$16,815	$196,171	$42,597	$81,607	$133,172	$470,362
2037	$17,319	$202,056	$43,875	$84,055	$137,167	$484,473
2038	$17,839	$208,118	$45,191	$86,577	$141,282	$499,007
2039	$18,374	$214,361	$46,547	$89,174	$145,521	$513,977
2040	$18,925	$220,792	$47,943	$91,850	$149,886	$529,397
2041	$19,493	$227,416	$49,382	$94,605	$154,383	$545,279
2042	$20,078	$234,238	$50,863	$97,443	$159,014	$561,637
2043	$20,680	$241,266	$52,389	$100,367	$163,785	$578,486
2044	$21,300	$248,504	$53,961	$103,378	$168,698	$595,841
2045	$21,939	$255,959	$55,580	$106,479	$173,759	$613,716
2046	$22,597	$263,637	$57,247	$109,673	$178,972	$632,127
2047	$23,275	$271,547	$58,964	$112,963	$184,341	$651,091
2048	$23,974	$279,693	$60,733	$116,352	$189,872	$670,624
2049	$24,693	$288,084	$62,555	$119,843	$195,568	$690,743
2050	$25,434	$296,726	$64,432	$123,438	$201,435	$711,465
2051	$26,197	$305,628	$66,365	$127,141	$207,478	$732,809
2052	$26,983	$314,797	$68,356	$130,956	$213,702	$754,793
2053	$27,792	$324,241	$70,407	$134,884	$220,113	$777,437
2054	$28,626	$333,968	$72,519	$138,931	$226,717	$800,760
2055	$29,485	$343,987	$74,694	$143,099	$233,518	$824,783
2056	$30,369	$354,307	$76,935	$147,392	$240,524	$849,526
2057	$31,280	$364,936	$79,243	$151,813	$247,739	$875,012
2058	$32,219	$375,884	$81,621	$156,368	$255,172	$901,262
2059	$33,185	$387,161	$84,069	$161,059	$262,827	$928,300
2060	$34,181	$398,775	$86,591	$165,891	$270,712	$956,149
2061	$35,206	$410,739	$89,189	$170,867	$278,833	$984,834
2062	$36,262	$423,061	$91,865	$175,993	$287,198	$1,014,379
2063	$37,350	$435,753	$94,621	$181,273	$295,814	$1,044,810
2064	$38,471	$448,825	$97,459	$186,711	$304,688	$1,076,155
Total	$0.86 M	$9.98 M	$2.17 M	$4.15 M	$6.77 M	$23.92 M

The Total Revenues for the State of Texas from the Facility's Operations

The total increase in state revenues from the facility's operations are shown below.

Table 49
General Fund Revenues for the State During Operations

Year	Sales Tax Collections	Hotel Occupancy Taxes	Franchise Tax Collections	Other Taxes and Revenues	Total State Revenues
2026	$2,500	$2,250	$0	$0	$4,750
2027	$2,627	$2,364	$0	$0	$4,990
2028	$2,759	$2,483	$0	$0	$5,243
2029	$371,591	$2,609	$69,578	$183,575	$627,353
2030	$1,111,902	$2,741	$347,892	$315,137	$1,777,672
2031	$1,358,738	$2,880	$413,296	$405,739	$2,180,652
2032	$1,765,113	$3,026	$601,158	$417,911	$2,787,207
2033	$1,952,190	$3,179	$683,539	$430,448	$3,069,356
2034	$2,164,783	$3,340	$777,943	$443,361	$3,389,426
2035	$2,275,381	$3,508	$823,159	$456,662	$3,558,710
2036	$2,400,717	$3,686	$875,210	$470,362	$3,749,975
2037	$2,518,846	$3,873	$923,558	$484,473	$3,930,749
2038	$2,649,155	$4,068	$977,499	$499,007	$4,129,729
2039	$2,760,653	$4,274	$1,022,151	$513,977	$4,301,056
2040	$2,879,801	$4,491	$1,070,206	$529,397	$4,483,894
2041	$3,007,279	$4,718	$1,121,983	$545,279	$4,679,259
2042	$3,143,836	$4,957	$1,177,833	$561,637	$4,888,263
2043	$3,242,439	$5,207	$1,215,172	$578,486	$5,041,304
2044	$3,344,663	$5,471	$1,253,946	$595,841	$5,199,920
2045	$3,450,659	$5,748	$1,294,219	$613,716	$5,364,342
2046	$3,560,585	$6,039	$1,336,058	$632,127	$5,534,809
2047	$3,674,606	$6,344	$1,379,531	$651,091	$5,711,572
2048	$3,792,894	$6,665	$1,424,711	$670,624	$5,894,894
2049	$3,915,629	$7,002	$1,471,674	$690,743	$6,085,048
2050	$4,042,999	$7,357	$1,520,500	$711,465	$6,282,321
2051	$4,175,201	$7,729	$1,571,272	$732,809	$6,487,011
2052	$4,312,441	$8,120	$1,624,078	$754,793	$6,699,432
2053	$4,454,934	$8,531	$1,679,008	$777,437	$6,919,911
2054	$4,602,906	$8,963	$1,736,160	$800,760	$7,148,789
2055	$4,756,591	$9,416	$1,795,633	$824,783	$7,386,423
2056	$4,916,236	$9,892	$1,857,534	$849,526	$7,633,189
2057	$5,082,099	$10,393	$1,921,971	$875,012	$7,889,476
2058	$5,254,449	$10,919	$1,989,062	$901,262	$8,155,693
2059	$5,433,569	$11,471	$2,058,928	$928,300	$8,432,268
2060	$5,619,753	$12,052	$2,131,694	$956,149	$8,719,649
2061	$5,813,310	$12,662	$2,207,496	$984,834	$9,018,302
2062	$6,014,564	$13,302	$2,286,472	$1,014,379	$9,328,717

Table 49 continued on the next page

Table 49 - Continued
General Fund Revenues for the State During Operations

Year	Sales Tax Collections	Hotel Occupancy Taxes	Franchise Tax Collections	Other Taxes and Revenues	Total State Revenues
2063	$6,223,852	$13,975	$2,368,768	$1,044,810	$9,651,406
2064	$6,441,529	$14,683	$2,454,539	$1,076,155	$9,986,906
Total	$132.49 M	$0.26 M	$49.46 M	$23.92 M	$206.14 M

The Total Revenues for the State of Texas from the Facility's Operations - Direct vs. Indirect

The table below details the total increase in state revenues from the facility's operations by direct and indirect sources.

Table 50
Direct vs. Indirect: General Fund Revenues for the State During Operations

Year	Direct Taxes	Indirect Taxes	Total State Revenues
2026	$0	$4,750	$4,750
2027	$0	$4,990	$4,990
2028	$0	$5,243	$5,243
2029	$86,719	$540,634	$627,353
2030	$433,594	$1,344,079	$1,777,672
2031	$515,109	$1,665,542	$2,180,652
2032	$749,250	$2,037,957	$2,787,207
2033	$851,925	$2,217,431	$3,069,356
2034	$969,585	$2,419,841	$3,389,426
2035	$1,025,940	$2,532,771	$3,558,710
2036	$1,090,814	$2,659,161	$3,749,975
2037	$1,151,072	$2,779,677	$3,930,749
2038	$1,218,301	$2,911,428	$4,129,729
2039	$1,273,953	$3,027,103	$4,301,056
2040	$1,333,846	$3,150,048	$4,483,894
2041	$1,398,378	$3,280,881	$4,679,259
2042	$1,467,987	$3,420,276	$4,888,263
2043	$1,514,523	$3,526,780	$5,041,304
2044	$1,562,849	$3,637,071	$5,199,920
2045	$1,613,044	$3,751,298	$5,364,342
2046	$1,665,189	$3,869,620	$5,534,809
2047	$1,719,372	$3,992,201	$5,711,572
2048	$1,775,682	$4,119,212	$5,894,894
2049	$1,834,214	$4,250,834	$6,085,048
2050	$1,895,068	$4,387,253	$6,282,321
2051	$1,958,347	$4,528,664	$6,487,011
2052	$2,024,161	$4,675,271	$6,699,432
2053	$2,092,624	$4,827,287	$6,919,911
2054	$2,163,855	$4,984,934	$7,148,789
2055	$2,237,979	$5,148,444	$7,386,423
2056	$2,315,128	$5,318,061	$7,633,189
2057	$2,395,440	$5,494,036	$7,889,476

Table 50 continued on the next page

Table 50 - Continued Direct vs. Indirect: General Fund Revenues for the State During Operations			
Year	Direct Taxes	Indirect Taxes	Total State Revenues
2058	$2,479,058	$5,676,635	$8,155,693
2059	$2,566,134	$5,866,134	$8,432,268
2060	$2,656,827	$6,062,822	$8,719,649
2061	$2,751,302	$6,267,000	$9,018,302
2062	$2,849,733	$6,478,984	$9,328,717
2063	$2,952,303	$6,699,103	$9,651,406
2064	$3,059,203	$6,927,703	$9,986,906
Total	$61.65 M	$144.49 M	$206.14 M

Local Area Benefits
Economic Impact & Tax Revenue

Local vs. State Economic Impacts

The previous section of this analysis presented the economic impact in the State of Texas and this section presents the local economic impact, specifically within Harris County. In general, the state level economic impacts will be larger than the county level economic impacts. The larger statewide impact results from the fact that more economic activity will be captured within the state economy relative to the county economy.

The reason the occurs is known as leakage. Leakage results when the local economy is unable to supply all of the inputs needed by the project and some inputs are purchased from suppliers located outside of the local economy, for example elsewhere in the state.

It is important to note that the local economic impacts of output, employment, and payroll represent a subset of the statewide impact.

Local Economic Impacts During Construction

Construction Economic Output/Increase in Gross Area Product

The facility's construction project will provide direct, indirect and induced economic output/increase in gross area product in Harris County, as shown below.

The facility's construction costs again serve as the direct construction output and county-level multipliers are used to estimate the total impact inclusive of the indirect and induced effects.

Table 51
Economic Output/Increase in Gross Area Product in Harris County During Construction

Year	Direct Construction Output	Indirect & Induced Output	Total Output
2026	$13,100,000	$12,088,680	$25,188,680
2027	$43,967,000	$40,572,748	$84,539,748
2028	$46,187,000	$42,621,364	$88,808,364
2029	$46,187,000	$42,621,364	$88,808,364
2030	$0	$0	$0
2031	$0	$0	$0
2032	$0	$0	$0
Total	$149.44 M	$137.90 M	$287.35 M

An explanation of the multipliers used to calculate indirect and induced impacts is included later in this report.

Construction Employment

During construction, the following number of direct, indirect and induced jobs will be supported in Harris County each year:

Table 52 Direct, Indirect and Induced Employment in Harris County During Construction			
Year	Direct Construction Employment	Indirect & Induced Employment	Total Employment
2026	78	64	142
2027	260	216	476
2028	273	227	500
2029	273	227	500
2030	0	0	0
2031	0	0	0
2032	0	0	0
Annual Avg.	221	184	405

Construction Payroll

The direct, indirect and induced payrolls during construction will be the following:

Table 53 Direct, Indirect and Induced Payroll in Harris County During Construction			
Year	Direct Construction Payroll	Indirect & Induced Payroll	Total Payroll
2026	$5,240,000	$3,483,552	$8,723,552
2027	$17,586,800	$11,691,705	$29,278,505
2028	$18,474,800	$12,282,047	$30,756,847
2029	$18,474,800	$12,282,047	$30,756,847
2030	$0	$0	$0
2031	$0	$0	$0
2032	$0	$0	$0
Total	$59.78 M	$39.74 M	$99.52 M

The direct construction employment and direct construction payroll derived in the state impact section serve as the direct impacts. The local impact shown here relies on Harris County multipliers to estimate the total impact inclusive of the indirect and induced effects.

Local Fiscal Impacts During Construction

Taxable Sales

A significant amount of taxable sales or spending during construction can be expected to take place within Harris County and nearby cities. If 25% of the statewide taxable sales during construction occur locally, the facility's construction project will result in the following taxable sales:

Table 54
Local Estimated Taxable Sales During Construction

Year	Estimated Taxable Machinery and Equipment	Estimated Taxable Construction Materials	Estimated Taxable Worker Spending	Total Taxable Sales
2026	$0	$1,473,750	$679,463	$2,153,213
2027	$0	$4,946,288	$2,280,454	$7,226,741
2028	$0	$5,196,038	$2,395,600	$7,591,637
2029	$2,705,263	$5,196,038	$2,395,600	$10,296,900
2030	$0	$0	$0	$0
2031	$0	$0	$0	$0
2032	$0	$0	$0	$0
Total	$2,705,263	$16,812,113	$7,751,116	$27,268,491

Sales Tax Collections

With a combined 2.00% local sales tax, nearby cities and other districts will collect the following sales tax on machinery and equipment, construction materials and construction worker spending:

Table 55
Estimated Sales Tax Collections During Construction

Year	On Taxable Machinery & Equipment	On Construction Materials	On Taxable Worker Spending	Total Sales Tax Collections	*Direct Sales Tax Collections*	*Total Sales Tax Collections*
2026	$0	$29,475	$13,589	$43,064	*$29,475*	*$13,589*
2027	$0	$98,926	$45,609	$144,535	*$98,926*	*$45,609*
2028	$0	$103,921	$47,912	$151,833	*$103,921*	*$47,912*
2029	$54,105	$103,921	$47,912	$205,938	*$158,026*	*$47,912*
2030	$0	$0	$0	$0	*$0*	*$0*
2031	$0	$0	$0	$0	*$0*	*$0*
2032	$0	$0	$0	$0	*$0*	*$0*
Total	$54,105	$336,242	$155,022	$545,370	*$390,348*	*$155,022*

Summary of Local Taxes During Construction

During the facility's construction project, nearby cities and other districts will receive the following tax revenues:

Table 56
Tax Revenues for the City During Construction

Year	City & Other Sales Tax Collections	County Sales Tax Collections	Total Revenues
2026	$43,064	$0	$43,064
2027	$144,535	$0	$144,535
2028	$151,833	$0	$151,833
2029	$205,938	$0	$205,938
2030	$0	$0	$0
2031	$0	$0	$0
2032	$0	$0	$0
Total	$545,370	$0	$545,370

Local Economic Impacts During the Facility's Operations

Economic Output During Operations

The facility's estimated annual revenues during the first 39 years again serve as the direct economic output during operations.

The facility's annual operating revenues will result in the following direct, indirect and induced output in Harris County when applying the local economic impact multiplier.

Table 57
Direct, Indirect & Induced Output
in Harris County During Operations

Year	Direct Operations Output	Indirect & Induced Output	Total Output
2026	$0	$0	$0
2027	$0	$0	$0
2028	$0	$0	$0
2029	$37,500,000	$27,435,000	$64,935,000
2030	$187,500,000	$137,175,000	$324,675,000
2031	$222,750,000	$162,963,900	$385,713,900
2032	$324,000,000	$237,038,400	$561,038,400
2033	$368,400,000	$269,521,440	$637,921,440
2034	$419,280,000	$306,745,248	$726,025,248
2035	$443,649,600	$324,574,047	$768,223,647
2036	$471,703,392	$345,098,202	$816,801,594
2037	$497,760,820	$364,161,816	$861,922,636
2038	$526,832,900	$385,430,950	$912,263,850
2039	$550,898,416	$403,037,281	$953,935,697
2040	$576,798,128	$421,985,510	$998,783,638
2041	$604,704,008	$442,401,452	$1,047,105,460
2042	$634,804,997	$464,423,336	$1,099,228,333
2043	$654,928,947	$479,146,018	$1,134,074,965
2044	$675,826,769	$494,434,864	$1,170,261,633
2045	$697,532,509	$510,314,784	$1,207,847,293
2046	$720,081,824	$526,811,863	$1,246,893,687
2047	$743,512,059	$543,953,423	$1,287,465,482
2048	$767,862,329	$561,768,080	$1,329,630,408
2049	$793,173,605	$580,285,809	$1,373,459,414
2050	$819,488,808	$599,538,012	$1,419,026,820
2051	$846,852,902	$619,557,583	$1,466,410,485

Table 57 continued on the next page

Table 57 - Continued Direct, Indirect & Induced Output in Harris County During Operations			
Year	Direct Operations Output	Indirect & Induced Output	Total Output
2052	$875,312,993	$640,378,986	$1,515,691,979
2053	$904,918,438	$662,038,330	$1,566,956,768
2054	$935,720,952	$684,573,448	$1,620,294,400
2055	$967,774,722	$708,023,987	$1,675,798,709
2056	$1,001,136,536	$732,431,490	$1,733,568,026
2057	$1,035,865,902	$757,839,494	$1,793,705,396
2058	$1,072,025,187	$784,293,627	$1,856,318,814
2059	$1,109,679,756	$811,841,710	$1,921,521,466
2060	$1,148,898,120	$840,533,865	$1,989,431,985
2061	$1,189,752,089	$870,422,629	$2,060,174,718
2062	$1,232,316,939	$901,563,072	$2,133,880,011
2063	$1,276,671,575	$934,012,924	$2,210,684,500
2064	$1,322,898,719	$967,832,703	$2,290,731,422
Total	$26.66 B	$19.50 B	$46.16 B

Employment during Operations

Based on the expected number of new jobs created and the local employment multiplier for the project, the following number of direct, indirect and induced jobs will be supported during the facility's operations:

Table 58
Direct, Indirect & Induced Employment in Harris County During Operations

Year	Direct Operations Employment	Indirect & Induced Employment	Total Employment
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	36	66	102
2030	60	110	170
2031	75	137	212
2032	75	137	212
2033	75	137	212
2034	75	137	212
2035	75	137	212
2036	75	137	212
2037	75	137	212
2038	75	137	212
2039	75	137	212
2040	75	137	212
2041	75	137	212
2042	75	137	212
2043	75	137	212
2044	75	137	212
2045	75	137	212
2046	75	137	212
2047	75	137	212
2048	75	137	212
2049	75	137	212
2050	75	137	212
2051	75	137	212
2052	75	137	212
2053	75	137	212
2054	75	137	212
2055	75	137	212
2056	75	137	212

Table 58 continued on the next page

Table 58 - Continued Direct, Indirect & Induced Employment in Harris County During Operations			
Year	Direct Operations Employment	Indirect & Induced Employment	Total Employment
2057	75	137	212
2058	75	137	212
2059	75	137	212
2060	75	137	212
2061	75	137	212
2062	75	137	212
2063	75	137	212
2064	75	137	212

The direct, indirect and induced payrolls in Harris County during the facility's operations will be the following:

Table 59 Direct, Indirect and Induced Payroll in Harris County During Operations			
Year	Direct Operations Payroll	Indirect & Induced Payroll	Total Payroll
2026	$0	$0	$0
2027	$0	$0	$0
2028	$0	$0	$0
2029	$4,085,702	$5,132,050	$9,217,752
2030	$7,013,788	$8,810,019	$15,823,808
2031	$9,030,252	$11,342,900	$20,373,152
2032	$9,301,160	$11,683,187	$20,984,347
2033	$9,580,195	$12,033,683	$21,613,877
2034	$9,867,601	$12,394,693	$22,262,294
2035	$10,163,629	$12,766,534	$22,930,162
2036	$10,468,537	$13,149,530	$23,618,067
2037	$10,782,594	$13,544,016	$24,326,609
2038	$11,106,071	$13,950,336	$25,056,408
2039	$11,439,254	$14,368,846	$25,808,100
2040	$11,782,431	$14,799,912	$26,582,343

Table 59 continued on the next page

Table 59 - Continued
Direct, Indirect and Induced Payroll
in Harris County During Operations

Year	Direct Operations Payroll	Indirect & Induced Payroll	Total Payroll
2041	$12,135,904	$15,243,909	$27,379,813
2042	$12,499,981	$15,701,226	$28,201,207
2043	$12,874,981	$16,172,263	$29,047,244
2044	$13,261,230	$16,657,431	$29,918,661
2045	$13,659,067	$17,157,154	$30,816,221
2046	$14,068,839	$17,671,869	$31,740,707
2047	$14,490,904	$18,202,025	$32,692,929
2048	$14,925,631	$18,748,085	$33,673,717
2049	$15,373,400	$19,310,528	$34,683,928
2050	$15,834,602	$19,889,844	$35,724,446
2051	$16,309,640	$20,486,539	$36,796,179
2052	$16,798,929	$21,101,135	$37,900,065
2053	$17,302,897	$21,734,169	$39,037,067
2054	$17,821,984	$22,386,194	$40,208,179
2055	$18,356,644	$23,057,780	$41,414,424
2056	$18,907,343	$23,749,514	$42,656,857
2057	$19,474,563	$24,461,999	$43,936,562
2058	$20,058,800	$25,195,859	$45,254,659
2059	$20,660,564	$25,951,735	$46,612,299
2060	$21,280,381	$26,730,287	$48,010,668
2061	$21,918,793	$27,532,195	$49,450,988
2062	$22,576,356	$28,358,161	$50,934,518
2063	$23,253,647	$29,208,906	$52,462,553
2064	$23,951,257	$30,085,173	$54,036,430
Total	$0.53 B	$0.67 B	$1.20 B

Local Fiscal Impacts During the Facility's Operations

Local Taxable Sales

A significant amount of taxable sales or spending can be expected to take place within Harris County and nearby cities. If 25% of the statewide taxable spending by workers, the company, indirect businesses, and visitors during operations occurs locally, the project will result in the following taxable sales:

Table 60
Local Estimated Total Taxable Sales During Operations

Year	Workers' Taxable Spending	The Facility's Taxable Sales	The Company's Taxable Spending	Indirect & Induced Companies' Taxable Spending	Taxable Spending by Visitors in The Community	Total Taxable Sales
2026	$0	$0	$0	$0	$10,000	$10,000
2027	$0	$0	$0	$0	$10,506	$10,506
2028	$0	$0	$0	$0	$11,038	$11,038
2029	$894,946	$0	$234,375	$345,445	$11,596	$1,486,363
2030	$1,536,325	$0	$1,171,875	$1,727,227	$12,183	$4,447,609
2031	$1,978,018	$0	$1,392,188	$2,051,945	$12,799	$5,434,950
2032	$2,037,359	$0	$2,025,000	$2,984,648	$13,447	$7,060,453
2033	$2,098,479	$0	$2,302,500	$3,393,655	$14,127	$7,808,762
2034	$2,161,434	$0	$2,620,500	$3,862,355	$14,842	$8,659,131
2035	$2,226,277	$0	$2,772,810	$4,086,845	$15,593	$9,101,525
2036	$2,293,065	$0	$2,948,146	$4,345,273	$16,382	$9,602,866
2037	$2,361,857	$0	$3,111,005	$4,585,310	$17,211	$10,075,384
2038	$2,432,713	$0	$3,292,706	$4,853,119	$18,082	$10,596,619
2039	$2,505,694	$0	$3,443,115	$5,074,807	$18,997	$11,042,614
2040	$2,580,865	$0	$3,604,988	$5,313,392	$19,958	$11,519,204
2041	$2,658,291	$0	$3,779,400	$5,570,458	$20,968	$12,029,117
2042	$2,738,040	$0	$3,967,531	$5,847,744	$22,029	$12,575,344
2043	$2,820,181	$0	$4,093,306	$6,033,124	$23,144	$12,969,754
2044	$2,904,786	$0	$4,223,917	$6,225,632	$24,315	$13,378,650
2045	$2,991,930	$0	$4,359,578	$6,425,582	$25,545	$13,802,636
2046	$3,081,688	$0	$4,500,511	$6,633,304	$26,838	$14,242,341
2047	$3,174,138	$0	$4,646,950	$6,849,140	$28,196	$14,698,425
2048	$3,269,363	$0	$4,799,140	$7,073,452	$29,623	$15,171,576
2049	$3,367,443	$0	$4,957,335	$7,306,616	$31,121	$15,662,516
2050	$3,468,467	$0	$5,121,805	$7,549,028	$32,696	$16,171,996
2051	$3,572,521	$0	$5,292,831	$7,801,103	$34,351	$16,700,805
2052	$3,679,696	$0	$5,470,706	$8,063,274	$36,089	$17,249,765
2053	$3,790,087	$0	$5,655,740	$8,335,996	$37,915	$17,819,738
2054	$3,903,790	$0	$5,848,256	$8,619,744	$39,833	$18,411,624
2055	$4,020,903	$0	$6,048,592	$8,915,020	$41,849	$19,026,364
2056	$4,141,531	$0	$6,257,103	$9,222,345	$43,966	$19,664,945
2057	$4,265,777	$0	$6,474,162	$9,542,267	$46,191	$20,328,397

Table 60 continued on the next page

Table 60 - Continued Local Estimated Total Taxable Sales or Spending						
Year	Workers' Taxable Spending	The Facility's Taxable Sales	The Company's Taxable Spending	Indirect & Induced Companies' Taxable Spending	Taxable Spending by Visitors in The Community	Total Taxable Sales
2058	$4,393,750	$0	$6,700,157	$9,875,362	$48,528	$21,017,798
2059	$4,525,562	$0	$6,935,498	$10,222,231	$50,984	$21,734,276
2060	$4,661,329	$0	$7,180,613	$10,583,506	$53,564	$22,479,012
2061	$4,801,169	$0	$7,435,951	$10,959,848	$56,274	$23,253,241
2062	$4,945,204	$0	$7,701,981	$11,351,950	$59,122	$24,058,256
2063	$5,093,560	$0	$7,979,197	$11,760,539	$62,113	$24,895,410
2064	$5,246,367	$0	$8,268,117	$12,186,378	$65,256	$25,766,118
Total	$116,622,604	$0	$166,617,587	$245,577,662	$1,157,274	$529,975,127

Sales Tax Collections

With a combined 2.00% local sales tax rate, nearby cities and other districts will collect sales tax on the spending of workers, companies and visitors:

Table 61
Estimated Sales Tax Collections During Operations

Year	On Workers' Spending	On The Facility's Taxable Sales	On the Company's Taxable Spending	On Indirect Companies' Taxable Spending	On Taxable Spending of Visitors in the Community	Total Sales Tax Collections
2026	$0	$0	$0	$0	$200	$200
2027	$0	$0	$0	$0	$210	$210
2028	$0	$0	$0	$0	$221	$221
2029	$17,899	$0	$4,688	$6,909	$232	$29,727
2030	$30,726	$0	$23,438	$34,545	$244	$88,952
2031	$39,560	$0	$27,844	$41,039	$256	$108,699
2032	$40,747	$0	$40,500	$59,693	$269	$141,209
2033	$41,970	$0	$46,050	$67,873	$283	$156,175
2034	$43,229	$0	$52,410	$77,247	$297	$173,183
2035	$44,526	$0	$55,456	$81,737	$312	$182,030
2036	$45,861	$0	$58,963	$86,905	$328	$192,057
2037	$47,237	$0	$62,220	$91,706	$344	$201,508
2038	$48,654	$0	$65,854	$97,062	$362	$211,932
2039	$50,114	$0	$68,862	$101,496	$380	$220,852
2040	$51,617	$0	$72,100	$106,268	$399	$230,384
2041	$53,166	$0	$75,588	$111,409	$419	$240,582
2042	$54,761	$0	$79,351	$116,955	$441	$251,507
2043	$56,404	$0	$81,866	$120,662	$463	$259,395
2044	$58,096	$0	$84,478	$124,513	$486	$267,573
2045	$59,839	$0	$87,192	$128,512	$511	$276,053
2046	$61,634	$0	$90,010	$132,666	$537	$284,847
2047	$63,483	$0	$92,939	$136,983	$564	$293,968
2048	$65,387	$0	$95,983	$141,469	$592	$303,432
2049	$67,349	$0	$99,147	$146,132	$622	$313,250
2050	$69,369	$0	$102,436	$150,981	$654	$323,440
2051	$71,450	$0	$105,857	$156,022	$687	$334,016
2052	$73,594	$0	$109,414	$161,265	$722	$344,995
2053	$75,802	$0	$113,115	$166,720	$758	$356,395
2054	$78,076	$0	$116,965	$172,395	$797	$368,232
2055	$80,418	$0	$120,972	$178,300	$837	$380,527
2056	$82,831	$0	$125,142	$184,447	$879	$393,299
2057	$85,316	$0	$129,483	$190,845	$924	$406,568
2058	$87,875	$0	$134,003	$197,507	$971	$420,356
2059	$90,511	$0	$138,710	$204,445	$1,020	$434,686

Table 61 continued on the next page

Table 61 - Continued Estimated Sales Tax Collections During Operations						
Year	On Workers' Spending	On The Facility's Taxable Sales	On the Company's Taxable Spending	On Indirect Companies' Taxable Spending	On Taxable Spending of Visitors in the Community	Total Sales Tax Collections
2060	$93,227	$0	$143,612	$211,670	$1,071	$449,580
2061	$96,023	$0	$148,719	$219,197	$1,125	$465,065
2062	$98,904	$0	$154,040	$227,039	$1,182	$481,165
2063	$101,871	$0	$159,584	$235,211	$1,242	$497,908
2064	$104,927	$0	$165,362	$243,728	$1,305	$515,322
Total	$2,332,452	$0	$3,332,352	$4,911,553	$23,145	$10,599,503

Hotel Occupancy Tax Collections

From the overnight lodging spending of visitors to the facility, cities in the county will collect the following hotel occupancy taxes:

Table 62 Estimated Hotel Occupancy Tax Collections from Visitors			
Year	*Spending on Lodging*	City Hotel Occupancy Tax Collections	County Hotel Occupancy Tax Collections
2026	*$37,500*	$2,625	$1,500
2027	*$39,398*	$2,758	$1,576
2028	*$41,391*	$2,897	$1,656
2029	*$43,485*	$3,044	$1,739
2030	*$45,686*	$3,198	$1,827
2031	*$47,997*	$3,360	$1,920
2032	*$50,426*	$3,530	$2,017
2033	*$52,978*	$3,708	$2,119
2034	*$55,658*	$3,896	$2,226
2035	*$58,475*	$4,093	$2,339
2036	*$61,433*	$4,300	$2,457
2037	*$64,542*	$4,518	$2,582
2038	*$67,808*	$4,747	$2,712
2039	*$71,239*	$4,987	$2,850

Table 62 continued on the next page

Table 62 - Continued Estimated Hotel Occupancy Tax Collections from Visitors			
Year	*Spending on Lodging*	City Hotel Occupancy Tax Collections	City Hotel Occupancy Tax Collections
2040	*$74,844*	$5,239	$2,994
2041	*$78,631*	$5,504	$3,145
2042	*$82,609*	$5,783	$3,304
2043	*$86,789*	$6,075	$3,472
2044	*$91,181*	$6,383	$3,647
2045	*$95,795*	$6,706	$3,832
2046	*$100,642*	$7,045	$4,026
2047	*$105,734*	$7,401	$4,229
2048	*$111,085*	$7,776	$4,443
2049	*$116,706*	$8,169	$4,668
2050	*$122,611*	$8,583	$4,904
2051	*$128,815*	$9,017	$5,153
2052	*$135,333*	$9,473	$5,413
2053	*$142,181*	$9,953	$5,687
2054	*$149,375*	$10,456	$5,975
2055	*$156,934*	$10,985	$6,277
2056	*$164,874*	$11,541	$6,595
2057	*$173,217*	$12,125	$6,929
2058	*$181,982*	$12,739	$7,279
2059	*$191,190*	$13,383	$7,648
2060	*$200,864*	$14,061	$8,035
2061	*$211,028*	$14,772	$8,441
2062	*$221,706*	$15,519	$8,868
2063	*$232,924*	$16,305	$9,317
2064	*$244,710*	$17,130	$9,788
Total	*$4,339,777*	$303,784	$173,591

Property Tax Collections - JETI Investment

As detailed in an earlier section of this report ("Estimated Ad Valorem Taxes Imposed by Each Taxing Unit on the Investment") the annual property taxes to be collected on the facility's investment property is summarized below:

Table 63
Ad Valorem Tax Collections for Local Taxing Units on Investment

Year	N/A	Harris County	Waller ISD	Other Local Jurisdictions	Total
2026	$0	$81,104	$92,620	$67,368	$241,092
2027	$0	$168,237	$192,126	$139,745	$500,108
2028	$0	$262,261	$299,501	$217,846	$779,608
2029	$0	$1,264,859	$1,444,465	$1,050,651	$3,759,975
2030	$0	$1,264,070	$2,537,555	$1,049,996	$4,851,621
2031	$0	$1,272,529	$2,554,538	$1,057,023	$4,884,090
2032	$0	$1,284,390	$2,578,347	$1,066,874	$4,929,611
2033	$0	$1,311,168	$2,632,103	$1,089,118	$5,032,390
2034	$0	$1,278,948	$2,567,423	$1,062,354	$4,908,725
2035	$0	$1,238,753	$2,486,733	$1,028,966	$4,754,452
2036	$0	$1,191,920	$2,392,720	$990,065	$4,574,705
2037	$0	$1,155,139	$2,318,883	$959,513	$4,433,535
2038	$0	$1,120,745	$2,249,839	$930,944	$4,301,528
2039	$0	$1,088,088	$2,184,280	$903,817	$4,176,185
2040	$0	$1,051,872	$3,021,923	$873,734	$4,947,529
2041	$0	$1,028,408	$2,954,515	$854,244	$4,837,168
2042	$0	$1,020,743	$2,932,493	$847,877	$4,801,113
2043	$0	$1,021,213	$2,933,845	$848,268	$4,803,326
2044	$0	$1,029,833	$2,958,610	$855,428	$4,843,871
2045	$0	$1,046,618	$3,006,829	$869,370	$4,922,817
2046	$0	$1,063,906	$3,056,495	$883,730	$5,004,131
2047	$0	$1,081,712	$3,107,651	$898,521	$5,087,884
2048	$0	$1,100,053	$3,160,342	$913,755	$5,174,150
2049	$0	$1,118,943	$3,214,613	$929,447	$5,263,004
2050	$0	$1,138,401	$3,270,513	$945,609	$5,354,523
2051	$0	$1,158,442	$3,328,090	$962,257	$5,448,788
2052	$0	$1,179,085	$3,387,393	$979,403	$5,545,881
2053	$0	$1,200,346	$3,448,476	$997,064	$5,645,887
2054	$0	$1,222,246	$3,511,392	$1,015,255	$5,748,893
2055	$0	$1,244,803	$3,576,195	$1,033,992	$5,854,989
2056	$0	$1,268,036	$3,642,942	$1,053,290	$5,964,268
2057	$0	$1,291,966	$3,711,691	$1,073,168	$6,076,826
2058	$0	$1,316,615	$3,782,503	$1,093,642	$6,192,760
2059	$0	$1,342,002	$3,855,440	$1,114,730	$6,312,172
2060	$0	$1,368,152	$3,930,564	$1,136,451	$6,435,167
2061	$0	$1,395,085	$4,007,942	$1,158,824	$6,561,851
2062	$0	$1,422,827	$4,087,642	$1,181,867	$6,692,336
2063	$0	$1,451,401	$4,169,732	$1,205,602	$6,826,735

Table 63 continued on the next page

Table 63 - Continued Ad Valorem Tax Collections for Local Taxing Units on Investment					
Year	N/A	Harris County	Waller ISD	Other Local Jurisdictions	Total
2064	$0	$1,480,833	$4,254,285	$1,230,049	$6,965,167
Total	$0	$44,025,751	$112,843,249	$36,569,860	$193,438,861

Property Tax Collections - Land and Inventories

In addition to the property taxes generated for local taxing units on the facility's eligible JETI investment, local taxing units will also benefit from property taxes paid on the facility's taxable land and inventory property. The table below shows the estimated taxable value of the facility's land and inventories.

Table 65 Appraised Value of the Facility's Land & Inventories			
Year	Land	Inventories	Total Appraised Value of Land & Inventories
2026	$14,500,000	$0	$14,500,000
2027	$14,935,000	$0	$14,935,000
2028	$15,383,050	$0	$15,383,050
2029	$15,844,542	$30,000,000	$45,844,542
2030	$16,319,878	$38,336,586	$54,656,464
2031	$16,809,474	$48,989,795	$65,799,269
2032	$17,313,758	$62,603,383	$79,917,142
2033	$17,833,171	$80,000,000	$97,833,171
2034	$18,368,166	$80,000,000	$98,368,166
2035	$18,919,211	$80,000,000	$98,919,211
2036	$19,486,788	$80,000,000	$99,486,788
2037	$20,071,391	$80,000,000	$100,071,391
2038	$20,673,533	$80,000,000	$100,673,533
2039	$21,293,739	$80,000,000	$101,293,739
2040	$21,932,551	$80,000,000	$101,932,551
2041	$22,590,528	$80,000,000	$102,590,528
2042	$23,268,243	$80,000,000	$103,268,243
2043	$23,966,291	$80,000,000	$103,966,291
2044	$24,685,279	$80,000,000	$104,685,279
2045	$25,425,838	$80,000,000	$105,425,838
2046	$26,188,613	$80,000,000	$106,188,613

Table 65 continued on the next page

Table 65 - Continued Appraised Value of the Facility's Land & Inventories			
Year	Land	Inventories	Total Appraised Value of Land & Inventories
2047	$26,974,271	$80,000,000	$106,974,271
2048	$27,783,499	$80,000,000	$107,783,499
2049	$28,617,004	$80,000,000	$108,617,004
2050	$29,475,515	$80,000,000	$109,475,515
2051	$30,359,780	$80,000,000	$110,359,780
2052	$31,270,573	$80,000,000	$111,270,573
2053	$32,208,691	$80,000,000	$112,208,691
2054	$33,174,951	$80,000,000	$113,174,951
2055	$34,170,200	$80,000,000	$114,170,200
2056	$35,195,306	$80,000,000	$115,195,306
2057	$36,251,165	$80,000,000	$116,251,165
2058	$37,338,700	$80,000,000	$117,338,700
2059	$38,458,861	$80,000,000	$118,458,861
2060	$39,612,627	$80,000,000	$119,612,627
2061	$40,801,006	$80,000,000	$120,801,006
2062	$42,025,036	$80,000,000	$122,025,036
2063	$43,285,787	$80,000,000	$123,285,787
2064	$44,584,360	$80,000,000	$124,584,360

Appraised Value Assumptions:
Land Value: Annual appreciation of 3%.
Inventories: Provided by Company

Table 66 Ad Valorem Taxes for Other Taxing Units on Land & Inventories						
Year	*Taxable Value of Land & Inventories*	N/A ***0.000000***	Harris County ***0.385290***	Waller ISD ***1.106900***	Other Local Jurisdictions ***0.320040***	Total ***1.812230***
2026	*$14,500,000*	$0	$55,867	$160,501	$46,406	$262,773
2027	*$14,935,000*	$0	$57,543	$165,316	$47,798	$270,657
2028	*$15,383,050*	$0	$59,269	$170,275	$49,232	$278,776
2029	*$45,844,542*	$0	$176,634	$507,453	$146,721	$830,809

Table 66 continued on the next page

Table 66 - Continued Ad Valorem Taxes for Other Taxing Units on Land & Inventories						
Year	*Taxable Value of Land & Inventories*	N/A ***0.000000***	Harris County ***0.385290***	Waller ISD ***1.106900***	Other Local Jurisdictions ***0.320040***	Total ***1.812230***
2030	*$54,656,464*	$0	$210,586	$604,992	$174,923	$990,501
2031	*$65,799,269*	$0	$253,518	$728,332	$210,584	$1,192,434
2032	*$79,917,142*	$0	$307,913	$884,603	$255,767	$1,448,282
2033	*$97,833,171*	$0	$376,941	$1,082,915	$313,105	$1,772,962
2034	*$98,368,166*	$0	$379,003	$1,088,837	$314,817	$1,782,657
2035	*$98,919,211*	$0	$381,126	$1,094,937	$316,581	$1,792,644
2036	*$99,486,788*	$0	$383,313	$1,101,219	$318,398	$1,802,929
2037	*$100,071,391*	$0	$385,565	$1,107,690	$320,268	$1,813,524
2038	*$100,673,533*	$0	$387,885	$1,114,355	$322,196	$1,824,436
2039	*$101,293,739*	$0	$390,275	$1,121,220	$324,180	$1,835,676
2040	*$101,932,551*	$0	$392,736	$1,128,291	$326,225	$1,847,252
2041	*$102,590,528*	$0	$395,271	$1,135,575	$328,331	$1,859,176
2042	*$103,268,243*	$0	$397,882	$1,143,076	$330,500	$1,871,458
2043	*$103,966,291*	$0	$400,572	$1,150,803	$332,734	$1,884,108
2044	*$104,685,279*	$0	$403,342	$1,158,761	$335,035	$1,897,138
2045	*$105,425,838*	$0	$406,195	$1,166,959	$337,405	$1,910,559
2046	*$106,188,613*	$0	$409,134	$1,175,402	$339,846	$1,924,382
2047	*$106,974,271*	$0	$412,161	$1,184,098	$342,360	$1,938,620
2048	*$107,783,499*	$0	$415,279	$1,193,056	$344,950	$1,953,285
2049	*$108,617,004*	$0	$418,490	$1,202,282	$347,618	$1,968,390
2050	*$109,475,515*	$0	$421,798	$1,211,784	$350,365	$1,983,948
2051	*$110,359,780*	$0	$425,205	$1,221,572	$353,195	$1,999,973
2052	*$111,270,573*	$0	$428,714	$1,231,654	$356,110	$2,016,479
2053	*$112,208,691*	$0	$432,329	$1,242,038	$359,113	$2,033,480
2054	*$113,174,951*	$0	$436,052	$1,252,734	$362,205	$2,050,990
2055	*$114,170,200*	$0	$439,886	$1,263,750	$365,390	$2,069,027
2056	*$115,195,306*	$0	$443,836	$1,275,097	$368,671	$2,087,604
2057	*$116,251,165*	$0	$447,904	$1,286,784	$372,050	$2,106,738
2058	*$117,338,700*	$0	$452,094	$1,298,822	$375,531	$2,126,447
2059	*$118,458,861*	$0	$456,410	$1,311,221	$379,116	$2,146,747
2060	*$119,612,627*	$0	$460,855	$1,323,992	$382,808	$2,167,656
2061	*$120,801,006*	$0	$465,434	$1,337,146	$386,612	$2,189,192
2062	*$122,025,036*	$0	$470,150	$1,350,695	$390,529	$2,211,374
2063	*$123,285,787*	$0	$475,008	$1,364,650	$394,564	$2,234,222
2064	*$124,584,360*	$0	$480,011	$1,379,024	$398,720	$2,257,755
Total		$0	$14,592,189	$41,921,913	$12,120,959	$68,635,061

The Total Tax Revenues for Local Taxing Units from the Facility's Operations

The total increase in local tax revenues from the facility's operations are shown below.

Table 67
Tax Revenues for Local Taxing Units During Operations by Year

Year	City & Other Local Sales Tax Collections	County Sales Tax Collections	City Hotel Occupancy Taxes	County Hotel Occupancy Taxes	Property Taxes JETI Investment	Property Taxes Land & Inventories	Total Local Revenues
2026	$200	$0	$2,625	$1,500	$241,092	$262,773	$508,190
2027	$210	$0	$2,758	$1,576	$500,108	$270,657	$775,309
2028	$221	$0	$2,897	$1,656	$779,608	$278,776	$1,063,158
2029	$29,727	$0	$3,044	$1,739	$3,759,975	$830,809	$4,625,294
2030	$88,952	$0	$3,198	$1,827	$4,851,621	$990,501	$5,936,099
2031	$108,699	$0	$3,360	$1,920	$4,884,090	$1,192,434	$6,190,503
2032	$141,209	$0	$3,530	$2,017	$4,929,611	$1,448,282	$6,524,649
2033	$156,175	$0	$3,708	$2,119	$5,032,390	$1,772,962	$6,967,355
2034	$173,183	$0	$3,896	$2,226	$4,908,725	$1,782,657	$6,870,687
2035	$182,030	$0	$4,093	$2,339	$4,754,452	$1,792,644	$6,735,558
2036	$192,057	$0	$4,300	$2,457	$4,574,705	$1,802,929	$6,576,450
2037	$201,508	$0	$4,518	$2,582	$4,433,535	$1,813,524	$6,455,666
2038	$211,932	$0	$4,747	$2,712	$4,301,528	$1,824,436	$6,345,356
2039	$220,852	$0	$4,987	$2,850	$4,176,185	$1,835,676	$6,240,549
2040	$230,384	$0	$5,239	$2,994	$4,947,529	$1,847,252	$7,033,398
2041	$240,582	$0	$5,504	$3,145	$4,837,168	$1,859,176	$6,945,576
2042	$251,507	$0	$5,783	$3,304	$4,801,113	$1,871,458	$6,933,165
2043	$259,395	$0	$6,075	$3,472	$4,803,326	$1,884,108	$6,956,376
2044	$267,573	$0	$6,383	$3,647	$4,843,871	$1,897,138	$7,018,612
2045	$276,053	$0	$6,706	$3,832	$4,922,817	$1,910,559	$7,119,965
2046	$284,847	$0	$7,045	$4,026	$5,004,131	$1,924,382	$7,224,430
2047	$293,968	$0	$7,401	$4,229	$5,087,884	$1,938,620	$7,332,103
2048	$303,432	$0	$7,776	$4,443	$5,174,150	$1,953,285	$7,443,086
2049	$313,250	$0	$8,169	$4,668	$5,263,004	$1,968,390	$7,557,482
2050	$323,440	$0	$8,583	$4,904	$5,354,523	$1,983,948	$7,675,398
2051	$334,016	$0	$9,017	$5,153	$5,448,788	$1,999,973	$7,796,947
2052	$344,995	$0	$9,473	$5,413	$5,545,881	$2,016,479	$7,922,242
2053	$356,395	$0	$9,953	$5,687	$5,645,887	$2,033,480	$8,051,401
2054	$368,232	$0	$10,456	$5,975	$5,748,893	$2,050,990	$8,184,547
2055	$380,527	$0	$10,985	$6,277	$5,854,989	$2,069,027	$8,321,806
2056	$393,299	$0	$11,541	$6,595	$5,964,268	$2,087,604	$8,463,307
2057	$406,568	$0	$12,125	$6,929	$6,076,826	$2,106,738	$8,609,186
2058	$420,356	$0	$12,739	$7,279	$6,192,760	$2,126,447	$8,759,581
2059	$434,686	$0	$13,383	$7,648	$6,312,172	$2,146,747	$8,914,636
2060	$449,580	$0	$14,061	$8,035	$6,435,167	$2,167,656	$9,074,498
2061	$465,065	$0	$14,772	$8,441	$6,561,851	$2,189,192	$9,239,321
2062	$481,165	$0	$15,519	$8,868	$6,692,336	$2,211,374	$9,409,263
2063	$497,908	$0	$16,305	$9,317	$6,826,735	$2,234,222	$9,584,487
2064	$515,322	$0	$17,130	$9,788	$6,965,167	$2,257,755	$9,765,163
Total	$10,599,503	$0	$303,784	$173,591	$193,438,861	$68,635,061	$273,150,799

The Total Tax Revenues for Local Taxing Units from the Facility's Operations - Direct vs. Indirect

The table below details the total increase in local tax revenues from the facility's operations by direct and indirect sources.

Table 68
Direct vs. Indirect: Tax Revenues for Local Taxing Units During Operations by Year

Year	Direct Taxes	Indirect Taxes	Total Local Revenues
2026	$503,865	$4,325	$508,190
2027	$770,765	$4,544	$775,309
2028	$1,058,385	$4,774	$1,063,158
2029	$4,595,471	$29,823	$4,625,294
2030	$5,865,559	$70,540	$5,936,099
2031	$6,104,368	$86,135	$6,190,503
2032	$6,418,393	$106,256	$6,524,649
2033	$6,851,402	$115,953	$6,967,355
2034	$6,743,792	$126,895	$6,870,687
2035	$6,602,552	$133,007	$6,735,558
2036	$6,436,598	$139,852	$6,576,450
2037	$6,309,279	$146,387	$6,455,666
2038	$6,191,818	$153,537	$6,345,356
2039	$6,080,723	$159,826	$6,240,549
2040	$6,866,881	$166,517	$7,033,398
2041	$6,771,932	$173,644	$6,945,576
2042	$6,751,922	$181,243	$6,933,165
2043	$6,769,300	$187,076	$6,956,376
2044	$6,825,488	$193,125	$7,018,612
2045	$6,920,567	$199,399	$7,119,965
2046	$7,018,523	$205,907	$7,224,430
2047	$7,119,443	$212,660	$7,332,103
2048	$7,223,417	$219,668	$7,443,086
2049	$7,330,540	$226,941	$7,557,482
2050	$7,440,907	$234,491	$7,675,398
2051	$7,554,618	$242,329	$7,796,947
2052	$7,671,774	$250,468	$7,922,242
2053	$7,792,481	$258,920	$8,051,401
2054	$7,916,849	$267,699	$8,184,547
2055	$8,044,988	$276,818	$8,321,806
2056	$8,177,014	$286,293	$8,463,307
2057	$8,313,048	$296,139	$8,609,186
2058	$8,453,210	$306,371	$8,759,581
2059	$8,597,629	$317,006	$8,914,636
2060	$8,746,435	$328,063	$9,074,498
2061	$8,899,762	$339,559	$9,239,321
2062	$9,057,750	$351,513	$9,409,263
2063	$9,220,541	$363,946	$9,584,487
2064	$9,388,284	$376,878	$9,765,163
Total	$265,406,273	$7,744,526	$273,150,799

Table 68
Tax Revenues for Local Taxing Units During Operations by Taxing Unit

	Sales Tax Collections	Hotel Occupancy Taxes	Property Taxes JETI Investment	Property Taxes Land & Inventories	Total Local Revenues
Nearby Cities, MTA, & Other	$10,599,503	$303,784	$0	$0	$10,903,287
Harris County	$0	$173,591	$44,025,751	$14,592,189	$58,791,531
Waller ISD	$0	$0	$112,843,249	$41,921,913	$154,765,162
Harris County Flood Control	$0	$0	$5,595,632	$1,854,654	$7,450,286
Harris County Hospital District	$0	$0	$18,680,292	$6,191,521	$24,871,813
Harris County Dept. of Education	$0	$0	$548,365	$181,754	$730,119
Waller-Harris ESD #200	$0	$0	$11,042,832	$3,660,110	$14,702,942
Port of Houston	$0	$0	$702,739	$232,921	$935,660
Total	$10,599,503	$477,375	$193,438,861	$68,635,061	$273,150,799

Discussion of Indirect and Induced Impacts

This analysis calculated the direct economic impact of the facility from its construction project and during its operations. In addition, the indirect and induced impacts were also calculated.

Indirect revenues, jobs and salaries are created in new or existing firms in the state, such as parts suppliers, that may supply goods and services to the facility. In addition, induced revenues, jobs and salaries are created and supported in new or existing businesses, such as retail stores, gas stations, banks, restaurants, and service companies that may supply goods and services to workers and their families.

To estimate the indirect and induced economic impact of the facility on the state, regional economic multipliers were used. Regional economic multipliers for the state and counties are included in the US Department of Commerce's Regional Input-Output Modeling System (RIMS II).

Three types of regional economic multipliers were used in this analysis: an output multiplier, an employment multiplier and an earnings multiplier.

The output multipliers show the estimated total output - inclusive of direct, indirect, and induced revenues - of other companies in the state for every dollar of revenue at the facility or for every dollar spent during construction. The employment multipliers show the total number of jobs created for each direct job of the associated activity. The earnings multipliers show the total amount of salaries paid to these workers.
The following multipliers were used in this analysis to estimate the statewide impacts:

Table 69
State of Texas RIMS II Multipliers Used in this Analysis
Type II (Direct + Indirect + Induced) Multipliers

	During Construction	During Operations
Output multiplier	2.4340	2.4739
Employment multiplier	2.2589	4.4486
Earnings multiplier	1.9949	3.3699

The local economic impact is estimated for Harris County with the multipliers shown below.

Table 70
Harris County RIMS II Multipliers Used in this Analysis
Type II (Direct + Indirect + Induced) Multipliers

	During Construction	During Operations
Output multiplier	1.9228	1.7316
Employment multiplier	1.8305	2.8306
Earnings multiplier	1.6648	2.2561

About Impact DataSource

Impact DataSource is a 30-year old Austin, Texas economic consulting, research and analysis firm. The firm has conducted economic impact analyses of numerous projects in Texas and 39 other states. In addition, the firm has developed economic impact analysis computer programs for several clients including the Tennessee Department of Economic & Community Development.

The firm's principal, Paul Scheuren, performed this economic impact analysis. Paul has a Master of Arts in economics from Clemson University as well as a Bachelor of Business Administration in actuarial science from Temple University.

Some Rates and Assumptions Used in this Analysis

State tax rates for tax revenues that go into the state's general revenue fund:

Texas business franchise tax:

Texas franchise tax is a tax on "taxable margin," which is a concept similar to taxable income. Generally, an entity's taxable margin is its revenue less either its cost of goods sold or its compensation expense, but not both. If 70% of the entity's revenue is less than either of these calculations, then 70% of revenue is the taxable margin. Taxable margin must then be apportioned to business done in Texas, measured by the ratio of gross receipts from business done in Texas to gross receipts from business done everywhere. The tax rate is then applied to the apportioned margin. A rate of .375% is used for taxable entities primarily engaged in retail or wholesale trade, and a .75% rate is used for all other entities.

Sales and use tax rate	6.25%
Hotel occupancy tax rate	6.00%
Gasoline tax, per gallon	$0.20
Percent of gasoline taxes going into state general revenues	25.00%
Motor vehicle sales and use tax	6.25%
Percent of total salaries that a typical worker spends on taxable goods and services	26.00%

Estimated other taxes collected annually by the state for the general revenue fund for each worker household:

	Total Collections in 2024	Number of Households in the State *(2023 ACS)*	Amount of Annual Collections Per Worker Household
Cigarette and tobacco taxes	$1.070 B	11,260,645	$95
Alcoholic beverage taxes	$2.049 B	11,260,645	$182
Net lottery proceeds	$3.350 B	11,260,645	$297
Total			$574.00

Some assumptions used in this analysis:

Annual state gasoline tax collections per worker:

Miles driven per year by a typical worker	15,000
Miles per gallon	20
Number of gallons of gasoline purchased each year by a typical worker	750
Gasoline tax, per gallon	$0.20
Gasoline taxes paid each year by a typical worker	$150
Percent of gasoline taxes going into the general fund	25%
Gasoline taxes paid each year by a typical worker going to the general fund	$37.50

Annual motor vehicle sales and use tax collections per worker:

Number of new or used automobiles purchased per 10 workers each year	2
Average value of new or used automobiles purchased by a typical worker who purchases an automobile	$35,000
Motor vehicle sales and use tax	6.25%
Annual motor vehicle sales and use taxes paid by a typical worker	$437.50

Estimated other taxes collected annually by the state for the general revenue fund for each worker household:

Summary of annual state taxes, other than sales taxes, collected from each worker:

Gasoline taxes	$37.50
Motor vehicle sales and use taxes	$437.50
Cigarette and tobacco taxes	$95.00
Alcoholic beverage taxes	$182.00
Net lottery proceeds	$297.00
Total	$1,049.00

Estimated annual increase in the above taxes per worker over each of the next 39 years 3.00%

Local tax rates used in this analysis:

Local Sales Tax Rates

Nearby Cities	*including MTA and others*	2.00%
Harris County		0.00%
Total Local Sales Tax Rate		2.00%

Local Hotel Occupancy Tax Rates

Nearby Cities		7.00%
Harris County	*including Sports Authority*	4.00%

Local Property Tax Rates

City:	N/A			0.000000
County:	Harris County			0.385290
School:	Waller ISD			1.106900
		M&O Rate:	0.666900	
		I&S Rate:	0.440000	
Spec Dist #1:	Harris County Flood Control			0.048970
Spec Dist #2:	Harris County Hospital District			0.163480
Spec Dist #3:	Harris County Dept. of Education			0.004799
Spec Dist #4:	Waller-Harris ESD #200			0.096641
Spec Dist #5:	Port of Houston			0.006150
Total Rate				1.812230

AFFIDAVIT OF TELE-FONIKA CABLE AMERICAS CORP.

BEFORE ME, the undersigned authority, personally appeared Krzysztof Bobek, who, being by me duly sworn, deposed and said:

"My name is Krzysztof Bobek. I am over 18 years of age, of sound mind, and I have never been convicted of a felony or a crime of moral turpitude. I have personal knowledge of the facts stated in this affidavit and all the facts stated herein are true and correct.

I am Vice President of Sales of Tele-Fonika Cable Americas Corp. and am authorized to make this affidavit on behalf of Tele-Fonika Cable Americas Corp. Tele-Fonika Cable Americas Corp. hereby attests that it is not ineligible under Government Code, §403.606 to submit an application or enter into an agreement under Texas Jobs, Energy, Technology and Innovation Act ("Act").

We certify that Tele-Fonika Cable Americas Corp. has thoroughly reviewed the ineligibility criteria outlined in Section 403.606 and Tele-Fonika Cable Americas Corp. affirms to the best of our knowledge and belief, none of the circumstances or conditions that render the company ineligible under Government Code, §403.606 are applicable.

We understand the importance of accuracy and completeness in providing this information and acknowledge that any false statement or misrepresentation may result in legal consequences including rejection of an application or rescission of an agreement entered under the Act."

WITNESS MY HAND on this the 30 day of July, 2025.

SIGN HERE

Krzysztof Bobek, Vice President of Sales
of Tele-Fonika Cable Americas Corp.

SUBSCRIBED AND SWORN TO BEFORE ME on July 30, 2025, to certify which witness my hand and official seal.

Kimberly Kay Barta
Notary Public, State of Illinois.

My commission expires July 7, 2029

Official Seal
KIMBERLY KAY BARTA
Notary Public, State of Illinois
Commission No. 1013156
My Commission Expires July 7, 2029