

Review Report: 2026 J0013

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Biennial Compliance Report (BCR)

Reporting Contact Information

Full Name

Daron Fredrickson

Title

Tax Agent

Company

Merit Advisors LLC

Email Address

dfredrickson@meritadvisor.com

Phone Number

405-821-1264

Phone Extension

Mailing Address

801 E California St

 ADD COMMENT

Project and Agreement Holder Information

Reporting Year

2026

Application Number

J0013

Name of Agreement Holder

Brazos Midland Processing, LLC

Name of School District

Stanton ISD

Texas Tax ID number of Agreement Holder

32086997312

NAICS Code of current JETI agreement holder

211130

Date of agreement executed (MM/DD/YYYY)

07/29/2025

First Year of Construction (YYYY)

2025

First Year of Incentive Period (YYYY)

2026

Last Year of Incentive Period (YYYY)

2035

Third Year of Maintain Viable Prescence MVP3 (YYYY)

2038

Limitation amount in executed agreement (50% or 75%)

50%

Development of Natural Resources defined as Mining, Quarrying, and Oil and Gas Extraction

Jobs Assessment

 [ADD COMMENT](#)

Number of required jobs committed in the agreement

10

Number of required jobs actually created

00

Total wages of required jobs in reporting years

\$ 000

Number of additional jobs created

00

Total Wages of Additional Jobs

\$ 000

Number of total jobs created

00

Total Wages of total jobs

\$ 000

Additional Details on Reported Jobs

Reported Number of independent contractor's/contractor employees actually created

00

Total wages of contractor's employee

\$ 000

Number of trainees under the Texans Work program

00

Total Wages of Texans Work Program Trainees

\$ 000

Other Jobs Created (Not Reported)

Number of construction jobs created

00

Total wages of construction jobs

\$ 000

Investment & Property Taxes

 [ADD COMMENT](#)

Total amount of required investment in the agreement

\$ 20,000,000

Total amount of actual investment made during the most recent reporting years

\$ 184,427,193

Amount of property taxes (M&O and I&S) imposed on the property without a tax incentive

\$ 000

Amount of property taxes (M&O and I&S) imposed on the property with a tax incentive

\$ 000

Difference of the amount of property taxes (M&O and I&S)

\$ 0

Biennial Job & Wage Compliance Report (BJWCR)

Jobs Reporting Contact Information

 [ADD COMMENT](#)

Full name

Daron Fredrickson

Company

Merit Advisors LLC

Phone number

4058211264

Mailing address

801 E California St

Title

Tax Agent

Email Address

dfredrickson@meritadvisor.com

Phone extension

Reported Jobs Information

 [ADD COMMENT](#)

Tax Year 1

2024

Tax Year 2

2025

Required Jobs

10

Average Annual Wage

\$165,166.00

Total Wages Year 1

\$001

Total Wages Year 2

\$001

Reported Average Annual Wage Year 1

\$000.50

Reported Average Annual Wage Year 2

\$000.50

Biennial Compliance Cost Report (BCCR)

First Year of Incentive Period

2026

Third Year of Maintain Viable Presence (MVP3)

2038

Authorized Company Representative (Applicant) Signature

Signature

Daron Fredrickson

Date

07/31/2026

BACK

SUBMIT FOR REVISION

Investment and Property Tax Schedule

			Total Investment (cumulative) including invested after incentive period	Appraised value of all property composing the project with no exemptions each year	Total Taxable value of all property composing the project each year	Total School District M&O taxes imposed on the project each year	Total School District I&S taxes imposed on the project each year	Total Amount of School District Ad Valorem taxes imposed on the project each year without the incentive	Total Amount of School District Ad Valorem taxes imposed on the project each year with the incentive	Annual M&O Tax Levy avoided due to incentive
Project Timeline	Tax Year	Project Year								
C1	2025	1	\$184,427,193	\$0	\$0	\$0	\$0	\$0	\$0	\$0
L1	2026	2	\$184,427,193	\$180,684,413	\$180,684,413	\$629,595	\$38,656	\$1,297,838	\$668,251	\$629,587
L2	2027	3	\$184,427,193	\$176,324,785	\$176,324,785	\$614,404	\$37,723	\$1,266,523	\$652,127	\$614,396
L3	2028	4	\$184,427,193	\$171,632,643	\$171,632,643	\$598,054	\$36,719	\$1,232,820	\$634,773	\$598,047
L4	2029	5	\$184,427,193	\$166,534,095	\$166,534,095	\$580,288	\$35,628	\$1,196,197	\$615,916	\$580,281
L5	2030	6	\$184,427,193	\$161,047,614	\$161,047,614	\$561,170	\$34,455	\$1,156,788	\$595,625	\$561,163
L6	2031	7	\$184,427,193	\$155,117,781	\$155,117,781	\$540,508	\$33,186	\$1,114,195	\$573,694	\$540,501
L7	2032	8	\$184,427,193	\$148,707,650	\$148,707,650	\$518,172	\$31,815	\$1,068,152	\$549,987	\$518,165
L8	2033	9	\$184,427,193	\$141,798,748	\$141,798,748	\$494,098	\$30,336	\$1,018,526	\$524,434	\$494,092
L9	2034	10	\$184,427,193	\$134,317,183	\$134,317,183	\$468,028	\$28,736	\$964,786	\$496,764	\$468,022
L10	2035	11	\$184,427,193	\$126,244,482	\$126,244,482	\$439,899	\$27,009	\$906,801	\$466,908	\$439,893
MVP1	2036	12	\$184,427,193	\$117,543,699	\$117,543,699	\$819,162	\$25,147	\$844,304	\$844,309	\$0
MVP2	2037	13	\$184,427,193	\$108,122,469	\$108,122,469	\$753,505	\$23,132	\$776,632	\$776,637	\$0
MVP3	2038	14	\$184,427,193	\$97,962,319	\$97,962,319	\$682,699	\$20,958	\$703,653	\$703,657	\$0
\$5,444,147										

AFFIDAVIT OF Brazos Midland Processing FOR BIENNIAL COMPLIANCE REPORT

BEFORE ME, the undersigned authority, personally appeared Daron Fredrickson, who, being by me duly sworn, deposed and said:

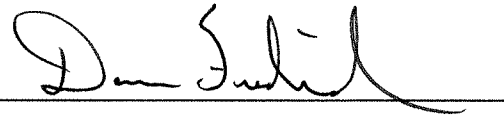
"My name is Daron Fredrickson, I am over 18 years of age, of sound mind, and I have never been convicted of a felony or a crime of moral turpitude. I have personal knowledge of the facts stated in this affidavit and all the facts stated herein are true and correct.

I am Tax Agent of the client Brazos Midland Processing and am authorized to make this affidavit on behalf of Brazos Midland Processing. Brazos Midland Processing hereby attests to the data submitted under Government Code, §403.616, the Biennial Compliance Form, under Texas Jobs, Energy, Technology and Innovation Act ("Act") are true and correct.

I certify that Brazos Midland Processing as a party to the agreement has met in pursuant to Section 403.616 the jobs and investment requirements as outlined in the agreement. The required number of jobs outlined in the agreement are 0 for this period. Brazos Midland Processing actually created 0 required jobs as of December 31 of the preceding two tax years.

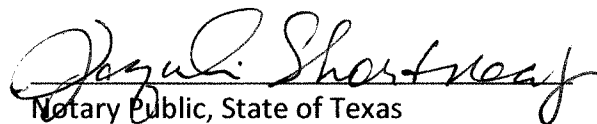
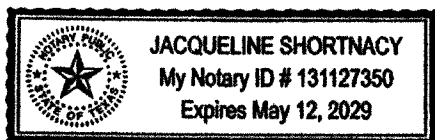
I swear or affirm that the information reflected in this Biennial Compliance Report under Government Code, Chapter 403 and any attachment to it is true and correct to the best of my knowledge.

WITNESS MY HAND on this the 1st day of July, 2026.



[Your Signature]

SUBSCRIBED AND SWORN TO BEFORE ME on July 01, 2026 to certify which witness my hand and official seal.


Notary Public, State of Texas

My commission expires 05/12/2029