

Detailed Instructions

TIRZ Zone Name:

City of Amarillo East Gateway TIRZ #2

Lead Taxing Unit Name:

Amarillo City

Report for Fiscal Year (YYYY):

2024

Have one or more abatements been given to business(es) to locate in the TIRZ this past fiscal year?:

No

Property Type:

Both

Types of Improvement Projects (Check all that apply):

☒ Public Buildings and Facilities

☐ Roadwork

☒ Economic Development

☒ Infrastructure

☒ Water/Sewer and Drainage

☐ Parking

☐ Facade Renovation

☐ Affordable Housing

☐ Historical Preservation

☐ Transit

☐ Parks

☐ Other

TIF Fund Balance (End of Fiscal Year):

1376198

List of fund revenues

Total Tax Increments Received:

501651

Sales Tax Increments:

0

Loans:

0

Sale of Bonds:

0

Sale of Property:

0

Other Fund Revenue:

62900

TOTAL ANNUAL REVENUES:

\$564,551.00

List of Fund Expenditures

Administrative:

5441

Property Purchased:

0

Public Improvements:

0

Facade Renovations:

0

Parking:

0

Historic Preservation:

0

Transit:

0

Affordable Housing:

0

Economic Development Programs:

0

Other Fund Expenditure:

187130

TOTAL ANNUAL EXPENDITURES:

\$192,571.00

Bonded Indebtedness

Principal Due:

0

Interest Due:

0

TOTAL DEBT:

\$0.00

Reinvestment zone values

Subdivision Name	Tax Increment Base	Current Captured Appraised Value	Total Appraised Value
SubZone 1	\$41,517,822.00	44678080	\$86,195,902.00
Grand Total	\$41,517,822.00	\$44,678,080.00	\$86,195,902.00

NOTE: You must upload the following file - (a) a TIRZ Annual Report or TIRZ Financial Statement - not a CAFR or a city/county-related Annual Report and (b) the updated metes and bounds of the zone. The upload must be a pdf and be named as follows:000013750-Amarillo City.pdf

Choose File

No file chosen

Attachment is required

Authorized User Name:

Title:

Date: 02/21/2025

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Review

CITY OF AMARILLO, TEXAS
MISCELLANEOUS SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2024

	Tax Increment Reinvestment Zone #1	Tax Increment Reinvestment Zone #2	Tax Increment Reinvestment Zone #3
ASSETS			
Cash and cash equivalents	\$ 3,072,089	\$ 1,126,035	\$ 8,152
Accounts receivable	-		
Accrued interest receivable	4,142	163	-
Investments, at fair values	1,995,929	250,000	-
Due from other governments	-	-	-
Capital Assets	-	-	-
Prepaid items	-	-	-
Restricted cash and cash equivalents	-	-	-
Restricted investments	-		
TOTAL ASSETS	\$ 5,072,160	\$ 1,376,198	\$ 8,152
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Vouchers payable	\$ 19,999	\$ -	\$ -
Accounts payable	-	-	-
Accrued expenditures	10,391	-	-
Deposits	-	-	-
Due to other funds - unrestricted	72,468	-	-
Advance from other funds	972,219	-	-
Total liabilities	1,075,077	-	-
FUND BALANCES			
Nonspendable			
Prepaid items	-		
Restricted:			
Special purposes	3,997,083	1,376,198	8,152
Total fund balances	3,997,083	1,376,198	8,152
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,072,160	\$ 1,376,198	\$ 8,152

2024 TIRZ #2 (East Gateway) CALCULATIONS

TAXING DISTRICT	2023 COLLECTIONS	REFUNDS	NET COLLECTIONS	2023 LEVY	COLLECTION %	2024 TAX RATE	2024 TIRZ VALUE	TIRZ COLLECTION
CITY OF AMARILLO	\$ 30,984,197.36	\$ (97,047.29)	\$ 30,887,150.07	\$ 31,447,458.86	98.48%	0.387230	\$ 44,678,080	\$ 170,377
AMARILLO JR COLLEGE	\$ 17,788,869.01	\$ (55,362.47)	\$ 17,733,506.54	\$ 18,052,953.47	98.48%	0.215560	\$ 44,678,080	\$ 94,844
POTTER COUNTY	\$ 64,110,115.67	\$ (174,981.07)	\$ 63,935,134.60	\$ 64,988,252.46	98.65%	0.584960	\$ 44,667,780	\$ 257,761
PANHANDLE WATER	\$ 831,002.20	\$ (1,778.28)	\$ 829,223.92	\$ 842,730.80	98.62%	0.008163	\$ 44,667,780	\$ 3,596

CITY OF AMARILLO / AMARILLO JR COLLEGE

2024 TAXABLE VALUE	\$ 110,525,812
2024 NEW IMPROVEMENTS	\$ (24,416,677)
TIRZ BASE VALUE (2016)	\$ (39,981,487)
EXPANSION OF BOUNDARIES (2020)	\$ (1,449,568)
2024 TIRZ NET VALUE	\$ 44,678,080

POTTER COUNTY / PANHANDLE WATER

2024 TAXABLE VALUE	\$ 110,404,320
2024 NEW IMPROVEMENTS	\$ (24,416,460)
TIRZ BASE VALUE (2016)	\$ (39,883,895)
EXPANSION OF BOUNDARIES (2020)	\$ (1,436,185)
2024 TIRZ NET VALUE	\$ 44,667,780

Description	Current Month Actual Expenditures	YTD Encumbrances	YTD Actual Expenditures	Total Obligations	Annual Budget	Unobligated Budget Balance	Unobligated Budget %
09270 Tax Increment Reinvestm							
92710 Tax Increment Reinvest							
30000 REVENUES							
30100 OPERATING REVENUES							
30200 Taxes							
30310 Collec Potter Cou			1,863,595.00-	1,863,595.00-	1,943,336.00-	79,741.00-	4.10
30600 Sales Tax							
30200 Taxes			1,863,595.00-	1,863,595.00-	1,943,336.00-	79,741.00-	4.10
30100 OPERATING REVENUES			1,863,595.00-	1,863,595.00-	1,943,336.00-	79,741.00-	4.10
37000 NON-OPER REVENUES							
37100 Use of Money and Pr							
37110 Interest Income	6,838.25-		149,951.82-	149,951.82-	75,000.00-	74,951.82	99.94-
37115 Unrealized G/L	1,396.78-		2,027.09-	2,027.09-		2,027.09	
37100 Use of Money and Pr	8,235.03-		151,978.91-	151,978.91-	75,000.00-	76,978.91	102.64-
37400 Other							
37460 Gn/Lss on Prop Dis	1,827,980.52						
37400 Other	1,827,980.52						
39800 Proceeds from LTerm							
37000 NON-OPER REVENUES	1,819,745.49		151,978.91-	151,978.91-	75,000.00-	76,978.91	102.64-
30000 REVENUES	1,819,745.49		2,015,573.91-	2,015,573.91-	2,018,336.00-	2,762.09-	.14
40000 EXPENDITURES							
41000 PERSONAL SERVICES							
41820 Health Insurance							
51000 SUPPLIES							
51110 Office Expense					400.00	400.00	100.00
51000 SUPPLIES					400.00	400.00	100.00
60000 CONTRACTUAL SERVICES							
61300 Advertising					375.00	375.00	100.00
61400 Dues					850.00	850.00	100.00
62000 Professional					30,000.00	30,000.00	100.00
63140 Audit Fee			5,000.00	5,000.00	4,815.00	185.00-	3.84-
63455 Community Projects			20,000.00	20,000.00	310,000.00	290,000.00	93.55
63500 Center City Inc.	20,000.00		20,000.00	20,000.00	150,000.00	130,000.00	86.67
60000 CONTRACTUAL SERVICES	20,000.00		45,000.00	45,000.00	496,040.00	451,040.00	90.93

Description	Current Month Actual Expenditures	YTD Encumbrances	YTD Actual Expenditures	Total Obligations	Annual Budget	Unobligated Budget Balance	Unobligated Budget %
70000 OTHER CHARGES							
74000 Printing and Bindin					250.00	250.00	100.00
75100 Travel					2,500.00	2,500.00	100.00
75300 Meals and Local			373.05	373.05	1,550.00	1,176.95	75.93
77215 Tax Payments on Lea	3,000.00		557,118.85	557,118.85	574,947.00	17,828.15	3.10
89200 Bond Interest Payme	39,481.28		39,481.28	39,481.28	110,076.00	70,594.72	64.13
Operating Income	1,882,226.77		1,373,600.73-	1,373,600.73-	832,573.00-	541,027.73	64.98-
91000 Loan to Outside Ent	500,000.00-		500,000.00-	500,000.00-		500,000.00	
92170 Trsf to Debt Servic			137,822.55	137,822.55	137,800.00	22.55-	.02-
70000 OTHER CHARGES	457,518.72-		234,795.73	234,795.73	827,123.00	592,327.27	71.61
40000 EXPENDITURES	437,518.72-		279,795.73	279,795.73	1,323,563.00	1,043,767.27	78.86
92710 Tax Increment Reinvest	1,382,226.77		1,735,778.18-	1,735,778.18-	694,773.00-	1,041,005.18	149.83-
09270 Tax Increment Reinvestm	1,382,226.77		1,735,778.18-	1,735,778.18-	694,773.00-	1,041,005.18	149.83-
Net Income (Loss)	1,382,226.77		1,735,778.18-	1,735,778.18-	694,773.00-	1,041,005.18	149.83-

Description	Current Month Actual Expenditures	YTD Encumbrances	YTD Actual Expenditures	Total Obligations	Annual Budget	Unobligated Budget Balance	Unobligated Budget %
09271 Tax Increment Reinvestm							
92711 Tax Increment Reinvest							
30000 REVENUES							
30100 OPERATING REVENUES							
30200 Taxes							
30310 Collec Potter Cou			495,138.00-	495,138.00-	516,325.00-	21,187.00-	4.10
30600 Sales Tax							
30200 Taxes			495,138.00-	495,138.00-	516,325.00-	21,187.00-	4.10
30100 OPERATING REVENUES			495,138.00-	495,138.00-	516,325.00-	21,187.00-	4.10
37000 NON-OPER REVENUES							
37100 Use of Money and Pr							
37110 Interest Income	6,873.52-		69,702.87-	69,702.87-		69,702.87	
37100 Use of Money and Pr	6,873.52-		69,702.87-	69,702.87-		69,702.87	
37400 Other							
39800 Proceeds from LTerm							
37000 NON-OPER REVENUES	6,873.52-		69,702.87-	69,702.87-		69,702.87	
30000 REVENUES	6,873.52-		564,840.87-	564,840.87-	516,325.00-	48,515.87	9.40-
40000 EXPENDITURES							
41000 PERSONAL SERVICES							
41820 Health Insurance							
51000 SUPPLIES							
51110 Office Expense					400.00	400.00	100.00
51000 SUPPLIES					400.00	400.00	100.00
60000 CONTRACTUAL SERVICES							
61300 Advertising					375.00	375.00	100.00
61400 Dues					850.00	850.00	100.00
62000 Professional					50,000.00	50,000.00	100.00
63140 Audit Fee			5,000.00	5,000.00	4,725.00	275.00-	5.82-
63455 Community Projects					100,000.00	100,000.00	100.00
60000 CONTRACTUAL SERVICES			5,000.00	5,000.00	155,950.00	150,950.00	96.79
70000 OTHER CHARGES							
74000 Printing and Bindin					250.00	250.00	100.00
75100 Travel					10,000.00	10,000.00	100.00

Description	Current Month Actual Expenditures	YTD Encumbrances	YTD Actual Expenditures	Total Obligations	Annual Budget	Unobligated Budget Balance	Unobligated Budget %
75300 Meals and Local	233.90		441.08	441.08	1,550.00	1,108.92	71.54
77215 Tax Payments on Lea			34,130.30	34,130.30	60,000.00	25,869.70	43.12
Operating Income	6,639.62-		525,269.49-	525,269.49-	288,175.00-	237,094.49	82.27-
92105 Water & Sewer Syste	150,000.00		150,000.00	150,000.00		150,000.00-	
92130 General Constructio					150,000.00	150,000.00	100.00
70000 OTHER CHARGES	150,233.90		184,571.38	184,571.38	221,800.00	37,228.62	16.78
40000 EXPENDITURES	150,233.90		189,571.38	189,571.38	378,150.00	188,578.62	49.87
92711 Tax Increment Reinvest	143,360.38		375,269.49-	375,269.49-	138,175.00-	237,094.49	171.59-
09271 Tax Increment Reinvestm	143,360.38		375,269.49-	375,269.49-	138,175.00-	237,094.49	171.59-
Net Income (Loss)	143,360.38		375,269.49-	375,269.49-	138,175.00-	237,094.49	171.59-

Description	Current Month Actual Expenditures	YTD Encumbrances	YTD Actual Expenditures	Total Obligations	Annual Budget	Unobligated Budget Balance	Unobligated Budget %
09272 Tax Increment Reinvestm							
92712 Tax Increment Reinvest							
30000 REVENUES							
30100 OPERATING REVENUES							
30200 Taxes							
30311 Collec Randall Co			9,036.00-	9,036.00-	9,272.00-	236.00-	2.55
30600 Sales Tax							
30200 Taxes			9,036.00-	9,036.00-	9,272.00-	236.00-	2.55
30100 OPERATING REVENUES			9,036.00-	9,036.00-	9,272.00-	236.00-	2.55
37000 NON-OPER REVENUES							
37100 Use of Money and Pr							
37400 Other							
39800 Proceeds from LTerm							
30000 REVENUES			9,036.00-	9,036.00-	9,272.00-	236.00-	2.55
40000 EXPENDITURES							
41000 PERSONAL SERVICES							
41820 Health Insurance							
51000 SUPPLIES							
51110 Office Expense					500.00	500.00	100.00
51000 SUPPLIES					500.00	500.00	100.00
60000 CONTRACTUAL SERVICES							
61300 Advertising					100.00	100.00	100.00
62000 Professional					2,000.00	2,000.00	100.00
63140 Audit Fee					4,725.00	4,725.00	100.00
60000 CONTRACTUAL SERVICES					6,825.00	6,825.00	100.00
70000 OTHER CHARGES							
75300 Meals and Local			643.49	643.49		643.49-	
Operating Income			8,392.51-	8,392.51-	1,947.00-	6,445.51	331.05-
70000 OTHER CHARGES			643.49	643.49		643.49-	
40000 EXPENDITURES			643.49	643.49	7,325.00	6,681.51	91.22
92712 Tax Increment Reinvest			8,392.51-	8,392.51-	1,947.00-	6,445.51	331.05-

Description	Current Month Actual Expenditures	YTD Encumbrances	YTD Actual Expenditures	Total Obligations	Annual Budget	Unobligated Budget Balance	Unobligated Budget %
09272 Tax Increment Reinvestm			8,392.51-	8,392.51-	1,947.00-	6,445.51	331.05-
Net Income (Loss)			8,392.51-	8,392.51-	1,947.00-	6,445.51	331.05-

Boundary Description

