

Detailed Instructions

TIRZ Zone Name:

City of Amarillo TIRZ #1

Lead Taxing Unit Name:

Amarillo City

Report for Fiscal Year (YYYY):

2023

Have one or more abatements been given to business(es) to locate in the TIRZ this past fiscal year?:

Select

Property Type:

Both Commercial/Industrial and residential

Types of Improvement Projects (Check all that apply):



Public Buildings and Facilities

☐ Roadwork



Economic Development



Infrastructure



Water/Sewer and Drainage



Parking



Facade Renovation



Affordable Housing



Historical Preservation



Transit



Other Property Tax Rebates

TIF Fund Balance (End of Fiscal Year):

4,253,894

List of fund revenues

Total Tax Increments Received:

1,648,048

Sales Tax Increments:

Loans:

Sale of Bonds:

Sale of Property:

Other Fund Revenue:

126,353

TOTAL ANNUAL REVENUES:

\$0.00 **1,774,401**

List of Fund Expenditures

Administrative:

5,704

Property Purchased:

Public Improvements:

54,600

Facade Renovations:

Parking:

Historic Preservation:

Transit:

Affordable Housing:

50,000

Economic Development Programs:

574,947

Other Fund Expenditure:

143,960

TOTAL ANNUAL EXPENDITURES:

\$0.00

Bonded Indebtedness

Principal Due:

110,000

Interest Due:

25,050

TOTAL DEBT:

\$0.00

Reinvestment zone values

Subdivision Name	Tax Increment Base	Current Captured Appraised Value	Total Appraised Value
SubZone 1	\$139,519,786.00	0	\$139,519,786.00
Grand Total	\$139,519,786.00	\$0.00	\$139,519,786.00

139,672,758 152,987,567 292,660,325

NOTE: You must upload the following file - (a) a TIRZ Annual Report or TIRZ Financial Statement - not a CAFR or a city/county-related Annual Report and (b) the updated metes and bounds of the zone. The upload must be a pdf and be named as follows: 000006072-Amarillo City.pdf

Browse...	No file selected.
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Authorized User Name:

Title:

Date: 01/23/2024

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Review

**TAX INCREMENT REINVESTMENT ZONE NUMBER ONE,
CITY OF AMARILLO, TEXAS
STATEMENTS OF NET POSITION AND
GOVERNMENTAL FUND BALANCE SHEETS
September 30, 2023 and 2022**

	2023		
	General Fund	Adjustments	Statement of Net Position
CURRENT ASSETS			
Cash and cash equivalents	\$ 1,946,257	\$ -	\$ 1,946,257
Investments, at fair value	1,500,000	-	1,500,000
Accrued interest receivable	683	-	683
Total current assets	<u>3,446,940</u>	<u>-</u>	<u>3,446,940</u>
NONCURRENT ASSETS			
Long term note receivable	-	1,935,037	1,935,037
TOTAL ASSETS	<u>\$ 3,446,940</u>	<u>\$ 1,935,037</u>	<u>\$ 5,381,977</u>
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES			
Accounts payable	\$ 3,167	\$ -	\$ 3,167
Accrued interest payable	10,250	-	10,250
Due to other governmental entities	1,114,666	(1,114,666)	-
Current portion of long term liability	-	69,980	69,980
Total current liabilities	<u>1,128,083</u>	<u>(1,044,686)</u>	<u>83,397</u>
NONCURRENT LIABILITIES			
Long term liability, net of current portion	-	1,044,686	1,044,686
Total noncurrent liabilities	<u>-</u>	<u>1,044,686</u>	<u>1,044,686</u>
TOTAL LIABILITIES	<u>1,128,083</u>	<u>-</u>	<u>1,128,083</u>
FUND BALANCE			
Committed for:			
Debt service participation	135,050	(135,050)	-
Improvement projects	2,183,807	(2,183,807)	-
Total fund balance	<u>2,318,857</u>	<u>(2,318,857)</u>	<u>-</u>
NET POSITION			
Restricted for:			
Restricted debt service	-	1,114,667	1,114,667
Unrestricted	-	3,139,227	3,139,227
TOTAL NET POSITION	<u>-</u>	<u>4,253,894</u>	<u>4,253,894</u>
TOTAL LIABILITIES AND FUND BALANCE/NET POSITION	<u>\$ 3,446,940</u>	<u>\$ 1,935,037</u>	<u>\$ 5,381,977</u>

**TAX INCREMENT REINVESTMENT ZONE NUMBER ONE,
CITY OF AMARILLO, TEXAS
STATEMENTS OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
Years Ended September 30, 2023 and 2022**

	2023		
	General Fund	Adjustments	Statement of Activities
REVENUES			
Tax increment contributions	\$ 1,648,048	\$ -	\$ 1,648,048
Investment earnings	126,353	-	126,353
Total revenues	1,774,401	-	1,774,401
EXPENDITURES/EXPENSES			
Professional fees	54,500	-	54,500
Administrative	1,204	-	1,204
Property tax rebates	574,947	-	574,947
Projects	54,600	-	54,600
Debt service participation	-	135,050	135,050
Interest and fiscal charges	41,904	-	41,904
Economic development, tourism participation	(102,056)	102,056	-
Debt forgiveness	102,056	-	102,056
Total expenditures/expenses	727,155	237,106	964,261
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	1,047,246	(237,106)	810,140
OTHER FINANCING USES			
Transfers to other governmental entity	(135,050)	135,050	-
Total other financing uses	(135,050)	135,050	-
Change in fund balances	912,196	(912,196)	-
Change in net position	-	810,140	810,140
FUND BALANCE/NET POSITION - BEGINNING OF YEAR	1,406,661	2,037,093	3,443,754
FUND BALANCE/NET POSITION - END OF YEAR	\$ 2,318,857	\$ 1,935,037	\$ 4,253,894

2023 TIRZ #1 CALCULATIONS

TAXING DISTRICT	2022 COLLECTIONS	REFUNDS	NET COLLECTIONS	2022 LEVY	COLLECTION %	2023 TAX RATE	2023 TIRZ VALUE	TIRZ COLLECTION
CITY OF AMARILLO	\$ 29,057,021.76	\$ (101,611.84)	\$ 28,955,409.92	\$ 29,467,626.53	98.26%	0.391950	\$ 152,987,567	\$ 589,201
AMARILLO JR COLLEGE	\$ 16,256,911.52	\$ (56,978.38)	\$ 16,199,933.14	\$ 16,493,084.99	98.22%	0.220310	\$ 152,987,567	\$ 331,047
POTTER COUNTY	\$ 60,499,921.90	\$ (188,494.30)	\$ 60,311,427.60	\$ 61,182,324.79	98.58%	0.616920	\$ 152,974,232	\$ 930,328
PANHANDLE WATER	\$ 802,117.18	\$ (2,166.72)	\$ 799,950.46	\$ 812,339.74	98.47%	0.008643	\$ 152,974,232	\$ 13,019

CITY OF AMARILLO / AMARILLO JR COLLEGE

2023 TAXABLE VALUE	\$ 292,660,325
2023 NEW IMPROVEMENTS	\$ (152,972)
<u>TIRZ BASE VALUE (2006)</u>	<u>\$ (139,519,786)</u>

2023 TIRZ NET VALUE \$ 152,987,567

POTTER COUNTY / PANHANDLE WATER

2023 TAXABLE VALUE	\$ 292,562,325
2023 NEW IMPROVEMENTS	\$ (152,218)
<u>TIRZ BASE VALUE (2006)</u>	<u>\$ (139,435,875)</u>

2023 TIRZ NET VALUE \$ 152,974,232

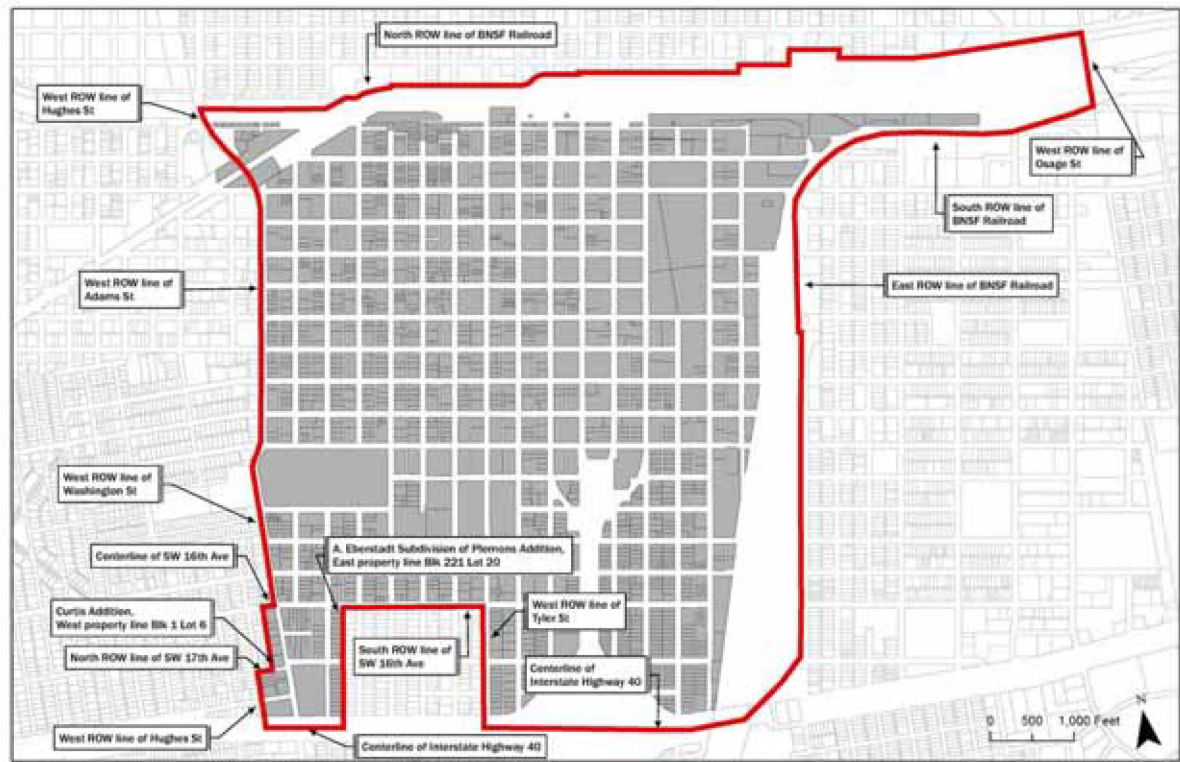
CITY OF AMARILLO
Interest and Redemption Fund - Total
Statement of Bonded Indebtedness at October 1, 2022
and Expenditures by Issue for Fiscal Year 2022/2023

BOND ISSUES		Date of Issue	Original Issue	Outstanding 10/01/22	EXPENDITURE BUDGET FOR 2022/2023							
					Principal	Interest	Total					
Property Tax Supported Debt												
General Obligation Bonds:												
Series 2017 Refunding	1/15/2017	\$	15,110,000	\$	8,145,000	\$	1,505,000	\$	325,800	\$	1,830,800	
Series 2017	4/1/2017	\$	21,280,000		18,755,000		625,000		663,944		1,288,944	
Series 2018	7/18/2018	\$	22,145,000		20,015,000		620,000		730,694		1,350,694	
Series 2020	5/12/2020	\$	8,100,000		7,900,000		130,000		211,168		341,168	
Series 2021	1/28/2021	\$	52,985,000		52,185,000		1,495,000		1,310,350		2,805,350	
Combination Tax and Revenue Certificates of Obligation:												
Series 2010	4/15/2010	\$	1,392,000		641,000		73,000		21,438		94,438	
Series 2017	1/15/2017	\$	6,940,000		4,530,000		550,000		131,150		681,150	
Series 2020	5/12/2020	\$	8,000,000		7,790,000		135,000		212,719		347,719	
Series 2022	3/22/2022	\$	6,815,000		6,815,000		-		306,950		306,950	
Tax Notes												
Series 2020	5/12/2020	\$	3,520,000		2,580,000		490,000		62,600		552,600	
Series 2022 (50% of City Hall project)	1/11/2022	\$	11,950,000		11,950,000		2,265,000		250,333		2,515,333	
Sereies 2022B (ERP software system)	8/15/2022	\$	3,650,000		3,650,000		-		-		-	
Series 2022 (approved - not issued) (estimated)	Not issued	\$	260,525,000		260,525,000		-		11,624,029		11,624,029	
Paying Agency Fees											13,000	
Total Property Tax Supported Debt Service					\$	405,481,000	\$	7,888,000	\$	15,851,175	\$	23,752,175
Debt Serviced by Special Assessments and Other Revenue Sources												
General Obligation Bonds:												
Series 2020 Refunding - Greenways PID	5/12/2020	\$	430,000	\$	275,000	\$	80,000	\$	4,700		84,700	
Series 2020 Refunding - Colonies PID	5/12/2020	\$	950,000		700,000		130,000		12,700		142,700	
Series 2020 Refunding - Golf Course Improvement Fund	5/12/2020	\$	2,860,000		2,585,000		150,000		53,593		203,593	
Series 2020 Refunding - TIRZ #1	5/12/2020	\$	1,460,000		1,245,000		110,000		25,050		135,050	
Combination Tax and Revenue Certificates of Obligation:												
Series 2014 - Greenways PID	4/30/2014	\$	725,000		485,000		35,000		15,950		50,950	
Series 2014 - Colonies PID	4/30/2014	\$	1,535,000		1,035,000		70,000		34,056		104,056	
Series 2018 - Colonies PID	7/18/2018	\$	3,000,000		2,570,000		120,000		87,431		207,431	
Series 2021 - Greenways PID	1/28/2021	\$	975,000		945,000		40,000		20,925		60,925	
Series 2023 - Solid Waste Fees (estimated)	Not issued	\$	6,300,000		-		-		540,000		540,000	
Series 2023 - Colonies PID (estimated)	Not issued	\$	3,000,000		-		-		-		-	
Series 2023 - Heritage Hills PID (estimated)	Not issued	\$	1,250,000		-		-		-		-	
Paying Agency Fees											1,500	
Total Debt Serviced by Special Assessments and Other Revenue Service					\$	9,840,000	\$	735,000	\$	794,405	\$	1,530,905
Hotel Occupancy Tax Supported Debt												
Hotel Occupancy Tax Revenue Bonds												
Series 2016	4/13/2016	\$	11,995,000	\$	10,695,000	\$	345,000	\$	428,357	\$	773,357	
Series 2018	3/20/2018	\$	38,835,000		37,215,000		845,000		1,558,723		2,403,723	
Total Hotel Occupancy Tax Supported Debt Service					\$	47,910,000	\$	1,190,000	\$	1,987,080	\$	3,177,080
Total General Obligation Debt Service					\$	463,231,000	\$	9,813,000	\$	18,632,659	\$	28,460,159
Water and Sewer Supported Debt												
Local Water and Sewer Debt												
General Obligation Bonds												
Series 2020 Refunding - Water and Sewer	5/12/2020	\$	43,880,000	\$	35,695,000	\$	5,370,000	\$	692,951	\$	6,062,951	
Combination Tax and Revenue Certificates of Obligation, Series 2009C												
Series 2009C	2/4/2010	\$	18,075,000		8,145,000		905,000		-		905,000	
Tax Notes												
Series 2022 (50% of City Hall project)	1/11/2022	\$	11,950,000		11,950,000		2,265,000		250,333		2,515,333	
Water and Sewer Revenue Bonds												
Series 2013	1/22/2014	\$	1,310,000		135,000		135,000		1,148		136,148	
Series 2014	1/22/2014	\$	8,495,000		4,975,000		410,000		107,280		517,280	
Series 2015	10/2/2015	\$	17,195,000		11,405,000		825,000		139,642		964,642	
Series 2015A	10/2/2015	\$	21,145,000		10,060,000		1,490,000		350,456		1,840,456	
Series 2017	4/11/2017	\$	31,005,000		24,945,000		1,360,000		942,794		2,302,794	
Series 2018A	7/19/2018	\$	12,500,000		10,155,000		585,000		130,394		715,394	
Series 2018B	7/19/2018	\$	14,610,000		12,325,000		580,000		509,024		1,089,024	
Series 2020A	5/12/2020	\$	9,775,000		8,180,000		805,000		218,750		1,023,750	
Series 2020A	7/14/2020	\$	28,500,000		25,650,000		1,425,000		-		1,425,000	
Series 2021	2/2/2021	\$	25,900,000		24,920,000		1,075,000		652,150		1,727,150	
Series 2022 (estimated)	8/1/2022	\$	52,590,000		52,590,000		2,156,757		1,644,069		3,800,826	
Series 2023 (estimated)	Not Issued	\$	46,500,000		-		1,759,459		1,341,214		3,100,674	
Total Local Water & Sewer Debt Service					241,130,000	21,146,216	6,980,205				28,126,421	
Canadian River Municipal Water Authority (CRMWA) Debt												
2012 Refunding Bonds		\$	18,415,688		7,667,019		3,183,835		383,351		3,567,186	
2014 Refunding Bonds		\$	12,354,877		5,560,338		1,181,394		278,017		1,459,411	
2017 Refunding Bonds		\$	4,657,198		3,015,598		460,033		126,291		586,324	
2020 Refunding Bonds		\$	18,115,549		15,538,789		1,561,154		760,706		2,321,860	
Total CRMWA Debt Service					31,781,744	6,386,416	1,548,365				7,934,781	
Paying Agency Fees											13,000	
Total Water and Sewer Supported Debt Service					\$	272,911,744	\$	27,532,632	\$	8,528,570	\$	36,074,202

Continued

Legal Description

Metes & Bounds



Beginning at a point of the intersection of the west ROW line of Hughes St. and a projection of the north ROW line of BNSF Railroad, thence

Easterly along the north ROW line of BNSF Railroad to a point where said line intersects with the projection of the west ROW line of Osage St., thence

Southward along the projection of the west ROW line of Osage St. to a point where said line intersects with the south ROW line of BNSF Railroad, thence

Westerly along the south ROW line of BNSF Railroad to a point where said line intersects with the east ROW line of the BNSF Railroad, thence

Southerly along the east ROW line of BNSF Railroad to a point where said line intersects with the centerline of Interstate Highway 40, thence

Westerly along the centerline of Interstate Highway 40 to a point where said line intersects with the projection of the west ROW line of Tyler St., thence

Northerly along the west ROW line of Tyler St. to a point where said line intersects with the south ROW line of 16th Ave., thence

Westerly along the south ROW line of 16th Ave. to a point where said line intersects with the east property line of A. Eberstadt Subdivision of Plemons Addition Block 221 Lot 20, thence

Southerly along the east property line of A. Eberstadt Subdivision of Plemons Addition Block 221 Lot 20 to a point where the projection of said line intersects with the centerline of Interstate Highway 40, thence

Westerly along the centerline of Interstate Highway 40 to a point where said line intersect with the projection of the west ROW line of Hughes St., thence

Northward along the projection of the west ROW line of Hughes St. to a point where said line intersects with the north ROW line of 17th Ave., thence

Eastward along the north ROW line of 17th Ave. to a point where said line intersects with the west property line of Curtis Addition Block 1 Lot 6, thence

Northward along the west property line of Curtis Addition Block 1 Lot 6 to a point where the projection of said line intersects with the centerline of 16th Ave., thence

Eastward along the centerline of 16th Ave. to a point where said line intersects with the west ROW line Washington St., thence

Northward along the west ROW line of Washington St. to a point where said line intersects with the west ROW line of Adams St., thence

Northerly along the west ROW line of Adams St. to a point where said line intersects with the west ROW line of Hughes St., thence

Northerly along the west ROW line of Hughes St. to a point where said line intersects with the projection of the north ROW line of BNSF Railroad, which is the point of beginning.