O'HANLON, DEMERATH & CASTILLO

ATTORNEYS AND COUNSELORS AT LAW

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August 27, 2018

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: Application to the Danbury Independent School District from Myrtle Solar LLC.

To the Local Government Assistance & Economic Analysis Division:

By copy of this letter transmitting the application for review to the Comptroller's Office, the Danbury Independent School District is notifying Myrtle Solar LLC of its intent to consider the application for appraised value limitation on qualified property should a positive certificate be issued by the Comptroller. The Applicant has provided the schedules in both electronic format and paper copies. The electronic copy is identical to the hard copy that will be hand delivered.

The Applicant submitted the Application to the school district on August 20, 2018. The Board voted to accept the application on August 20, 2018. The application has been determined complete as of August 27, 2018. Please prepare the economic impact report.

A copy of the application will be submitted to the Brazoria County Appraisal District.

Sincerely,

Kevin O'Hanlon
School District Consultant

Cc: Brazoria County Appraisal District
Myrtle Solar LLC

Tab 1

Application

KEANDREWS
VALUATION•TAX•SOLUTIONS

Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
  - the date on which the school district received the application;
  - the date the school district determined that the application was complete;
  - the date the school board decided to consider the application; and
  - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School DIstrict Information

1. Authorized School District Representative

August 20, 2018
Date Application Received by District

Greg	Anderson
First Name	Last Name

Superintendent
Title

Danbury Independent School District
School District Name

5611 Panther Drive Danbury, TX 77534
Street Address

PO Box 378, Danbury, TX 77534
Mailing Address

Danbury	Texas	77534
City	State	ZIP

979-922-1218	979-922-8246
Phone Number	Fax Number
	greg.anderson@danburyisd.org
Mobile Number (optional)	Email Address

2. Does the district authorize the consultant to provide and obtain information related to this application? . . . . ☑ Yes ☐ No

SECTION 1: School District Information *(continued)*

3. Authorized School District Consultant *(If Applicable)*

Kevin
First Name

O'Hanlon
Last Name

Partner
Title

O'Hanlon Demerath and Castillo
Firm Name

(512) 494-9949
Phone Number

(512) 494-9919
Fax Number

Mobile Number *(optional)*

mhanley@808west.com
Email Address

4. On what date did the district determine this application complete? . . . . August 27, 2018

5. Has the district determined that the electronic copy and hard copy are identical? . . . . ☑ Yes ☐ No

SECTION 2: Applicant Information

1. Authorized Company Representative *(Applicant)*

Heather
First Name

Otten
Last Name

Principal
Title

SunChase Power
Organization

4300 Speedway Suite# 4617
Street Address

4300 Speedway Suite# 4617
Mailing Address

Austin
City

Texas
State

78765
ZIP

512-963-6181
Phone Number

Fax Number

Mobile Number *(optional)*

heather@sunchasepower.com
Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? . . . . ☑ Yes ☐ No

2a. If yes, please fill out contact information for that person.

Will
First Name

Furgeson
Last Name

Vice President of Development
Title

SunChase Power
Organization

4300 Speedway Suite# 4617
Street Address

4300 Speedway Suite# 4617
Mailing Address

Austin
City

Texas
State

78765
ZIP

512-460-9158
Phone Number

Fax Number

Mobile Number *(optional)*

will@sunchasepower.com
Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? . . . . ☑ Yes ☐ No

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant *(If Applicable)*

Mike | Fry

First Name | Last Name

Director- Energy Services

Title

KE Andrews & Company

Firm Name

469-298-1618 | 469-298-1619

Phone Number | Fax Number

mike@keatax.com

Business Email Address

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☑ Yes ☐ No

   The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

   1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☑ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☑ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? Myrtle Solar LLC
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 *(11 digits)* 32063625100
3. List the NAICS code 221114
4. Is the applicant a party to any other pending or active Chapter 313 agreements? ☐ Yes ☑ No

   4a. If yes, please list application number, name of school district and year of agreement

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant *(corporation, limited liability corporation, etc)* Limited Liability Corporation
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☑ Yes ☐ No

   2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
3. Is the applicant current on all tax payments due to the State of Texas? ☑ Yes ☐ No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☑ Yes ☐ No ☐ N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. *(If necessary, attach explanation in **Tab 3**)*

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☑ Yes ☐ No
2. The property will be used for one of the following activities:
   - (1) manufacturing ☐ Yes ☑ No
   - (2) research and development ☐ Yes ☑ No
   - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☑ No
   - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☑ No
   - (5) renewable energy electric generation ☑ Yes ☐ No
   - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☑ No
   - (7) nuclear electric power generation ☐ Yes ☑ No
   - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☑ No
   - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☑ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☑ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☑ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☑ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☑ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☑ No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:
   - ☑ Land has no existing improvements
   - ☐ Land has existing improvements *(complete Section 13)*
   - ☐ Expansion of existing operation on the land *(complete Section 13)*
   - ☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☐ Yes ☑ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☐ Yes ☑ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☑ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☑ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☑ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☐ Yes ☑ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☑ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☑ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☑ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☑ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

1. Application approval by school board . . . . August 2018
2. Commencement of construction . . . . December 2019
3. Beginning of qualifying time period . . . . January 2020
4. First year of limitation . . . . January 2021
5. Begin hiring new employees . . . . October 2020
6. Commencement of commercial operations . . . . December 2020
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date *(date your application is finally determined to be complete)*? . . . . ☐ Yes ☑ No

   Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? . . . . December 2020

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Brazoria County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Brazoria CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property? . . . . ☐ Yes ☑ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

   County: Brazoria, 0.380234 (100%) *(Name, tax rate and percent of project)*

   City: Freeport 0.0401 (100%) *(Name, tax rate and percent of project)*

   Hospital District: Angleton-Danbury 0.273681 (100%) *(Name, tax rate and percent of project)*

   Water District: Angleton Drainage 0.146855 (100%) *(Name, tax rate and percent of project)*

   Other *(describe)*: Road & Bridge 0.06 (100%) *(Name, tax rate and percent of project)*

   Other *(describe)*: Emergency Services 0.10 (100%) *(Name, tax rate and percent of project)*
5. Is the project located entirely within the ISD listed in Section 1? . . . . ☐ Yes ☑ No

   5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? . . . . ☐ Yes ☑ No

   6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at **comptroller.texas.gov/economy/local/ch313/**.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 20,000,000.00

   Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? . . . . ☑ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
   a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
   b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
   c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? . . . . ☑ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
   - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 8**);
   - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (**Tab 8**); and
   - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (**Tab 11**).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? . . . . . . ☐ Yes ☑ No
   - 2a. If yes, attach complete documentation including:
     - a. legal description of the land (**Tab 9**);
     - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (**Tab 9**);
     - c. owner (**Tab 9**);
     - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (**Tab 9**); and
     - e. a detailed map showing the location of the land with vicinity map (**Tab 11**).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? . . . . ☐ Yes ☑ No
   - 3a. If yes, attach the applicable supporting documentation:
     - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (**Tab 16**);
     - b. legal description of reinvestment zone (**Tab 16**);
     - c. order, resolution or ordinance establishing the reinvestment zone (**Tab 16**);
     - d. guidelines and criteria for creating the zone (**Tab 16**); and
     - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (**Tab 11**)
   - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? . . . . . . September 2018

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In **Tab 10**, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In **Tab 10**, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in **Tab 10**:
   - a. maps and/or detailed site plan;
   - b. surveys;
   - c. appraisal district values and parcel numbers;
   - d. inventory lists;
   - e. existing and proposed property lists;
   - f. model and serial numbers of existing property; or
   - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): . . . . . . $ 0.00
5. In **Tab 10**, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property *(that property described in response to question 2)*: . . . . . . $ 0.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0

2. What is the last complete calendar quarter before application review start date:

   ☐ First Quarter ☑ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of 2018 *(year)*

3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0

   Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).

4. What is the number of new qualifying jobs you are committing to create? 2

5. What is the number of new non-qualifying jobs you are estimating you will create? 0

6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? .... ☑ Yes ☐ No

   6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.

7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).

   a. Average weekly wage for all jobs (all industries) in the county is 1,111.50

   b. 110% of the average weekly wage for manufacturing jobs in the county is 2,676.03

   c. 110% of the average weekly wage for manufacturing jobs in the region is 1,273.50

8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? .... ☐ §313.021(5)(A) or ☑ §313.021(5)(B)

9. What is the minimum required annual wage for each qualifying job based on the qualified property? 66,222.20

10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 66,222.20

11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? .... ☑ Yes ☐ No

12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? .... ☐ Yes ☑ No

    12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).

13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? .... ☐ Yes ☑ No

    13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. *(not required)*
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

Tab 2

Proof of Payment of Application Fee

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Proof of payment of filing fee received by the Comptroller of Public Accounts per TAC Rule §9.1054 (b)(5)

(Page Inserted by Office of Texas Comptroller of Public Accounts)

Tab 3

Documentation of Combined Group Membership

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Documentation of combined group received by the Texas Comptroller of Public Accounts

Tab 4

Detailed Description of Project

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Myrtle Solar, LLC (Myrtle) is requesting an appraised value limitation form Danbury Independent School District (Danbury ISD) for the Myrtle Solar Project (Project). The Project is a solar-powered electric generating facility in Brazoria County, and will be constructed within a Reinvestment Zone to be established. A map of the Project and the proposed Reinvestment Zone is included in Tab 11.

The Project is anticipated to have a capacity of approximately 200MW located in Danbury and Angleton ISDs. No agreement is being pursued with Angleton ISD for the portion of the project located there, and this agreement is requested only for the portion of the project located in Danbury ISD (Approximately 80%). Maps clearly identifying the amount of property located in each district are included in Tab 11.

The applicant requests that this agreement cover all equipment and facilities located in Danbury ISD, including but not limited to solar modules and panels, racking and mounting structures, inverters, boxes, combiner boxes, meteorological equipment, foundations, roadways, operations and maintenance building, paving, fencing, collection systems, electrical substations, generation transmission lines and towers, and interconnection facilities.

Full construction of the project is anticipated to begin in December of 2019 with completion anticipated for the following December (2020)

Tab 5

Limitation as a Determining Factor

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The applicant's parent company, SunChase Power LLC is a renewable energy company focused on developing utility-scale and large industrial behind-the-meter solar energy projects. They work with landowners and large industrial electricity users to identify promising locations for profitable solar energy projects, and bring those projects to market. SunChase is active throughout the Southern US and has the ability to locate projects of this type in other states with strong solar characteristics and more favorable tax environments. SunChase is currently devoloping projects in Texas, Oklahoma, Louisiana, Arkansas, Mississippi, Tennessee, and Florida. Property taxes are often the highest operating expense for a solar generation facility, as solar plants do not have any associated fuel costs to produce electricity. Further, with the Texas wholesale electricity price already below the international average, the necessity of limiting the property tax liability becomes paramount. The magnitude at which tax expenses affect the feasibility of a project is what causes agreements like the Ch. 313 to be so important to companies like this applicant. If the 313 is not granted, the rate of return drops too low for investors to tolerate, and the capital once allocated to the project must be reapportioned to out-of-state projects with better cash flows (due to tax incentives and higher wholesale electricity rates). Effectively, whether or not the project is built hinges heavily on the execution of a 313 agreement.

Tab 6

Located 100% in Brazoria County, Texas

Tab 7

Description of Qualified Investment

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Myrtle Solar LLC plans to construct a 200MW solar farm in Brazoria County.

This application is intended to cover all qualified property within Danbury ISD necessary for the commercial operations of the proposed solar farm described in Tab 4. At least one hundred sixty megawatts (160MW) will be in Danbury ISD. Panel placement is subject to change, but for purposes of this application, the Project anticipates using approximately 640,000 PV Modules or equivalent and 80 inverters.

The applicant requests that this agreement cover all qualified investment and qualified property necessary for the commercial operations of the solar farm.

Qualified property and investment includes but is not limited to solar modules and panels, racking and mounting structures, inverters, boxes, combiner boxes, meteorological equipment, foundations, roadways, operations and maintenance building, paving, fencing, collection systems, electrical substations, generation transmission lines and towers, interconnection facilities, and control systems necessary for commercial generation of electricity.

Tab 8

Description of Qualified Property

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Myrtle Solar LLC plans to construct a 200MW solar farm in Brazoria County.

This application is intended to cover all qualified property within Danbury ISD necessary for the commercial operations of the proposed solar farm described in Tab 4. At least one hundred sixty megawatts (160MW) will be in Danbury ISD. Panel placement is subject to change, but for purposes of this application, the Project anticipates using approximately 640,000 PV Modules or equivalent and 80 inverters.

The applicant requests that this agreement cover all qualified investment and qualified property necessary for the commercial operations of the solar farm.

Qualified property and investment includes but is not limited to solar modules and panels, racking and mounting structures, inverters, boxes, combiner boxes, meteorological equipment, foundations, roadways, operations and maintenance building, paving, fencing, collection systems, electrical substations, generation transmission lines and towers, interconnection facilities, and control systems necessary for commercial generation of electricity.

Tab 9

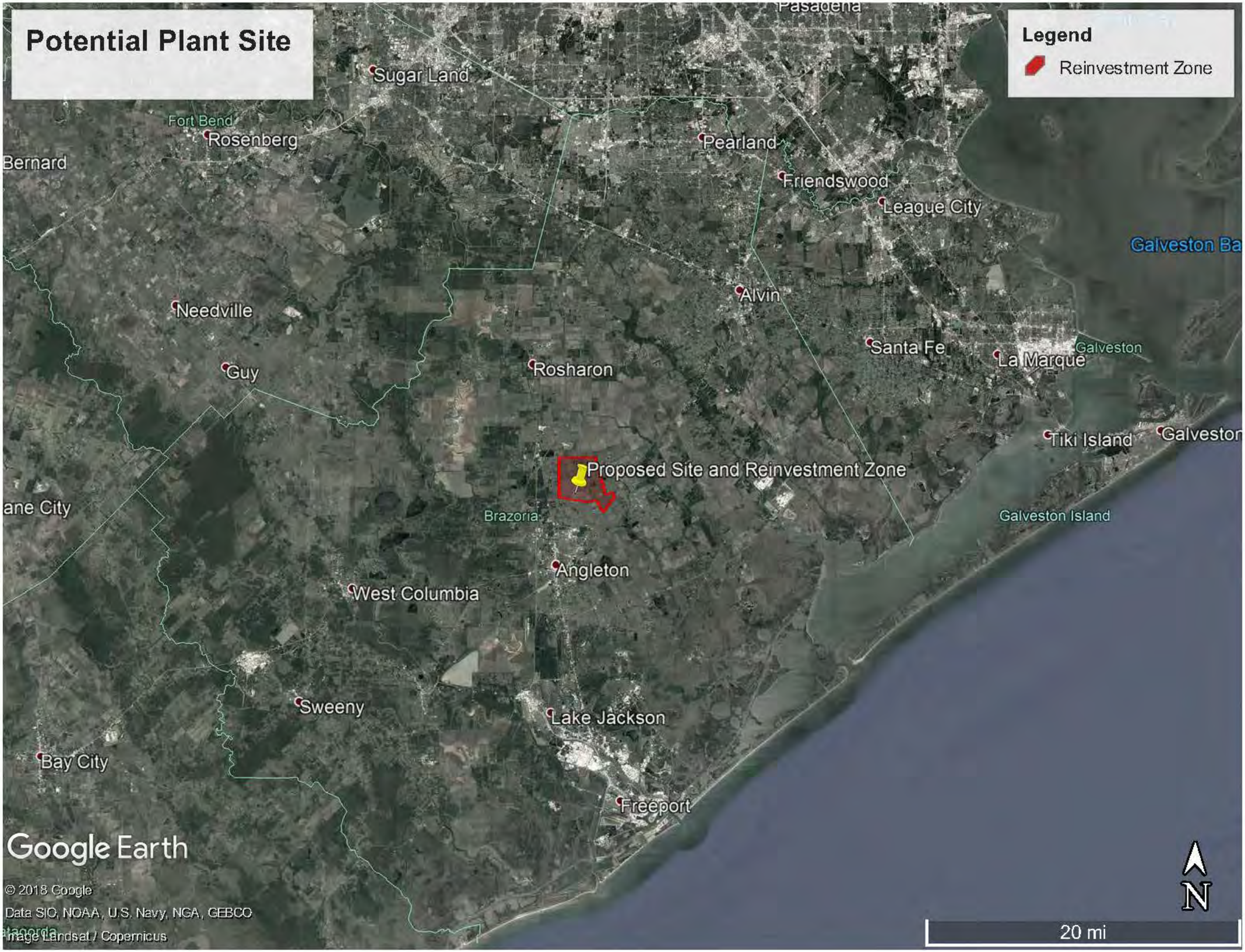
Description of Land
(Land not considered part of either qualified investment or qualified property)

Tab 10

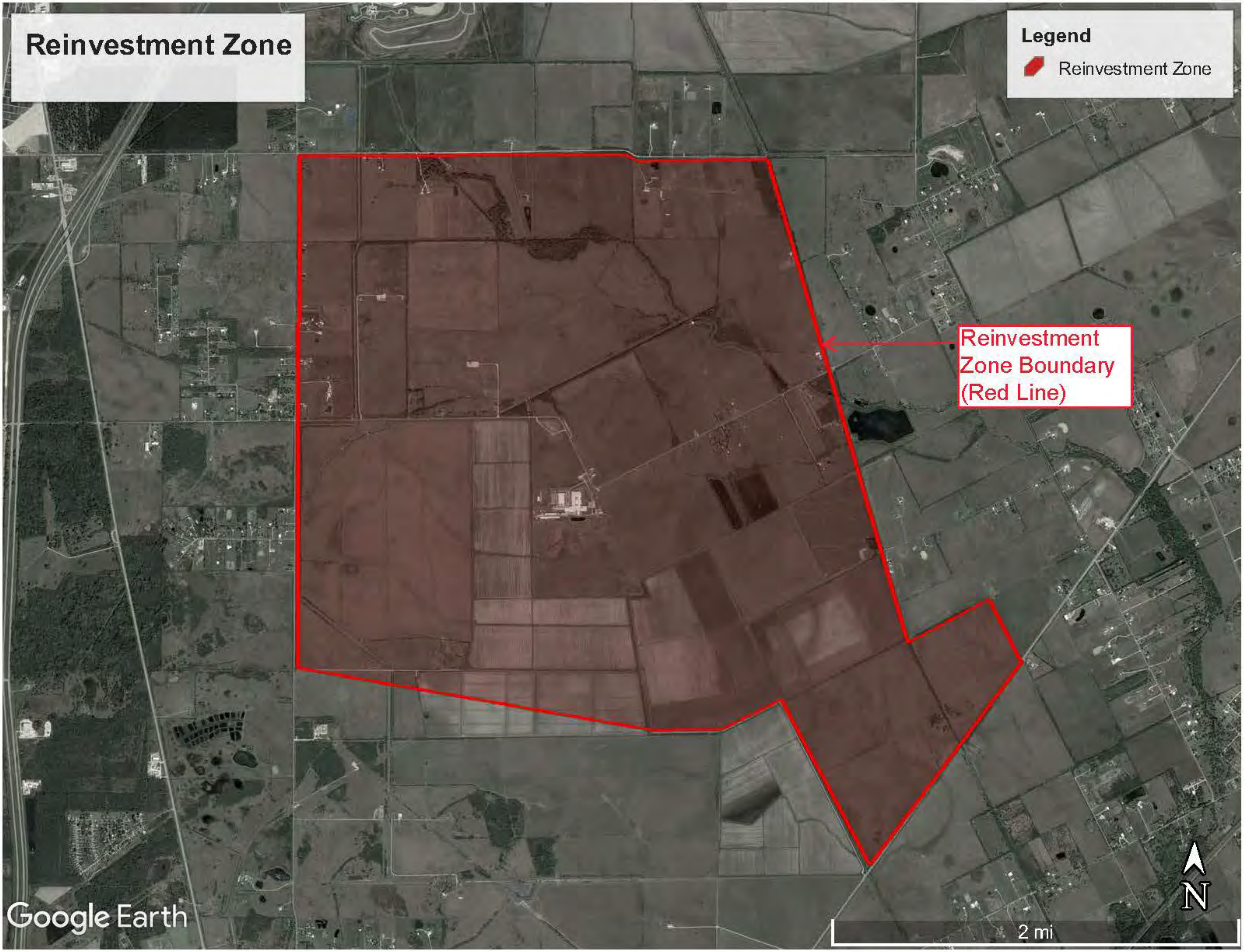
Description of Existing Improvements
(There are no existing improvements related to the project at the proposed site)

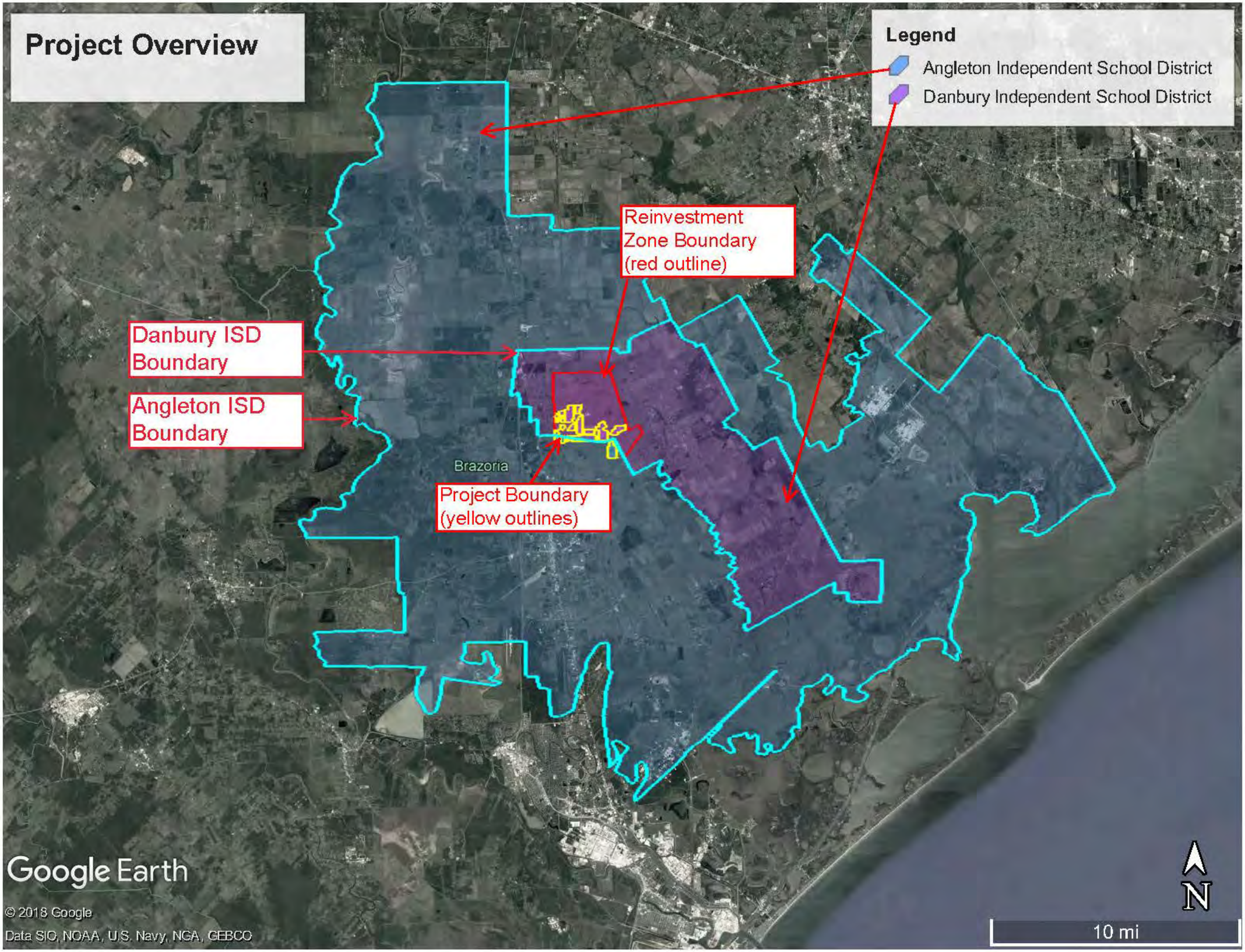
Tab 11

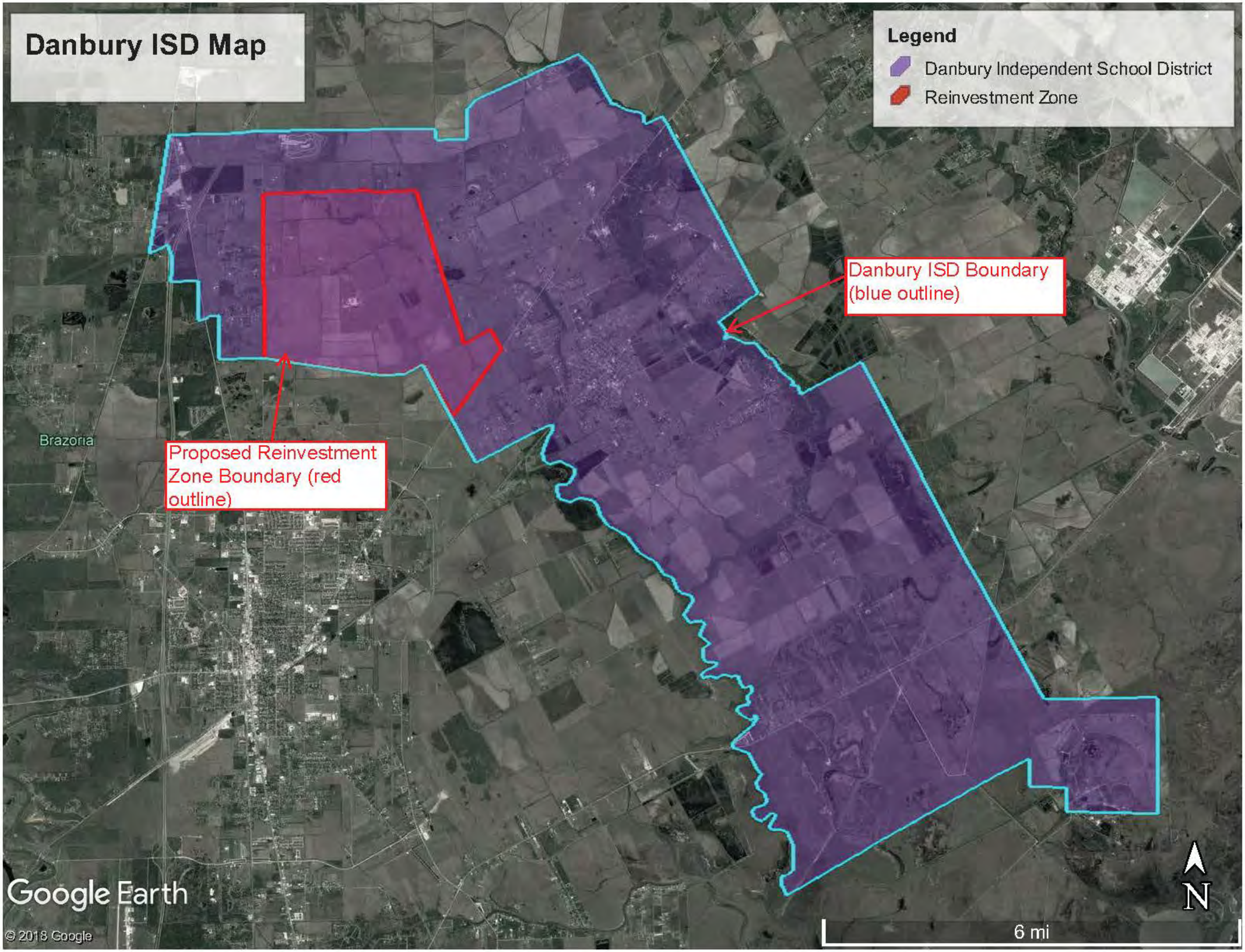
Maps

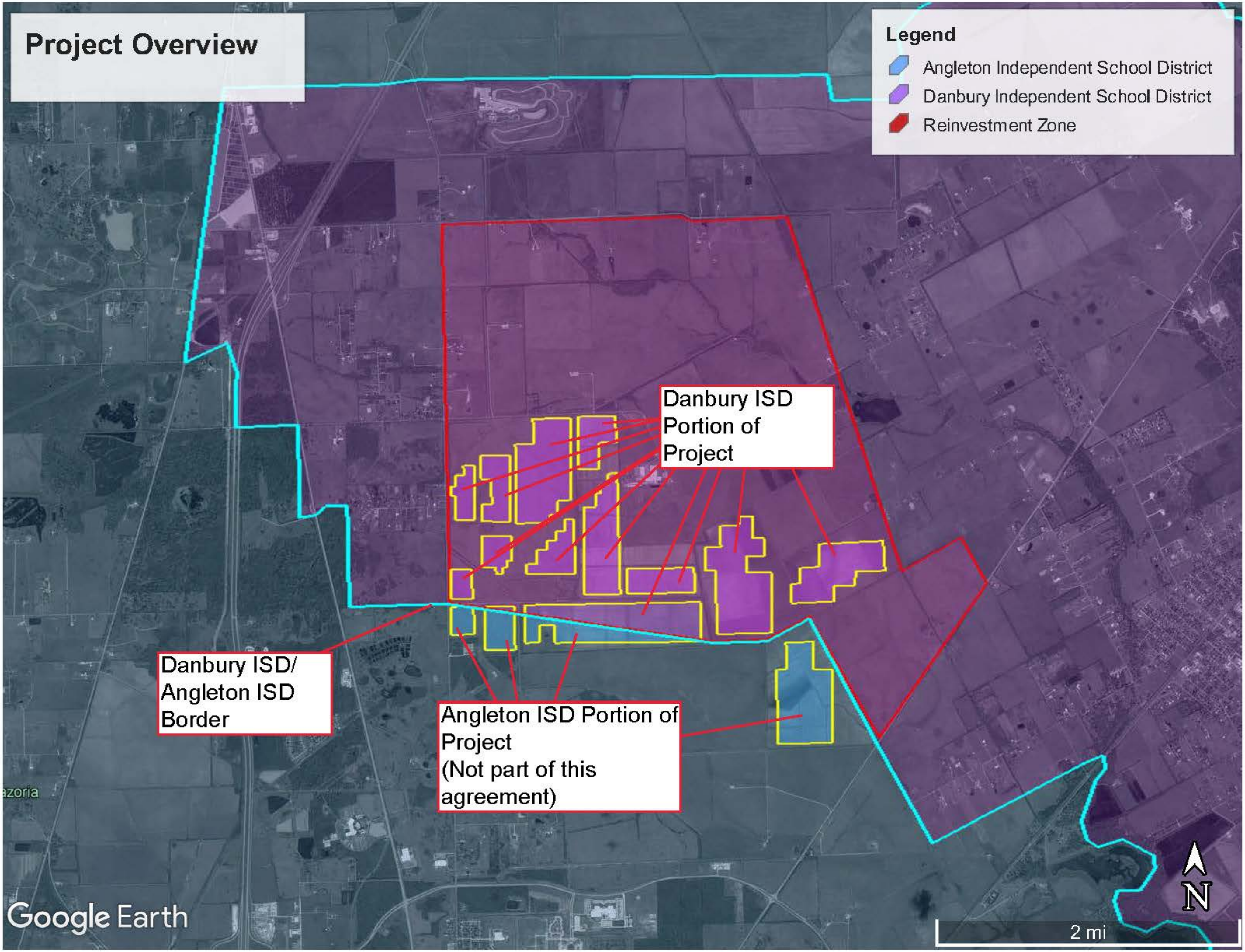


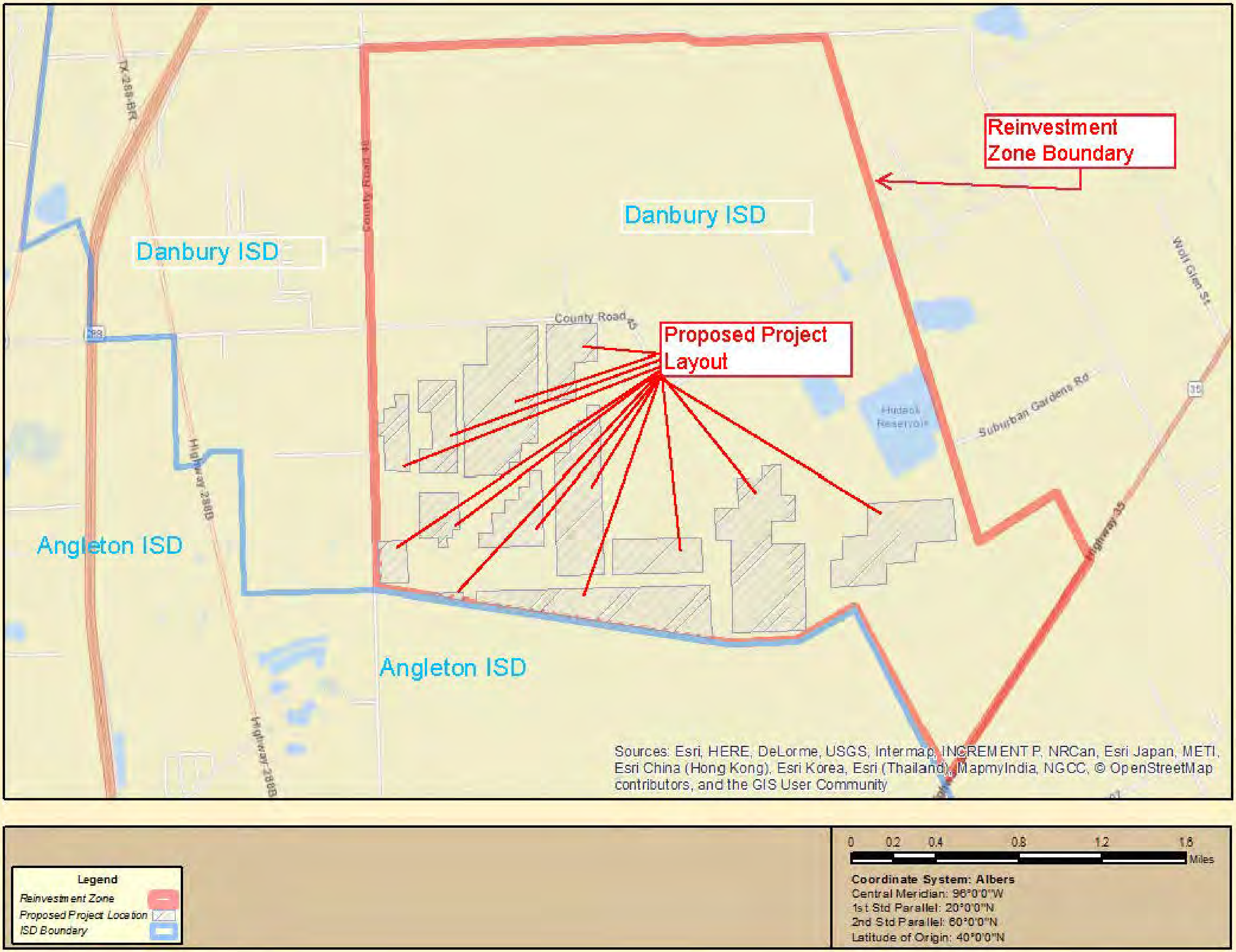
Potential Plant Site
Legend
Reinvestment Zone
Pasadena
Sugar Land
Fort Bend
Rosenberg
Bernard
Pearland
Friendswood
League City
Galveston Ba
Alvin
Needville
Santa Fe
La Marque
Galveston
Rosharon
Guy
Tiki Island
Galveston
Proposed Site and Reinvestment Zone
ane City
Brazoria
Galveston Island
Angleton
West Columbia
Sweeny
Lake Jackson
Bay City
Freeport
Google Earth
© 2018 Google
Data SIO, NOAA, U.S. Navy, NGA, GEBCO
Image Landsat / Copernicus
N
20 mi


Reinvestment Zone
Legend
Reinvestment Zone
Reinvestment
Zone Boundary
(Red Line)
Google Earth
N
2 mi


Project Overview
Legend
Angleton Independent School District
Danbury Independent School District
Reinvestment Zone Boundary (red outline)
Danbury ISD Boundary
Angleton ISD Boundary
Brazoria
Project Boundary (yellow outlines)
Google Earth
© 2018 Google
Data SIO, NOAA, U.S. Navy, NGA, GEBCO
N
10 mi


Danbury ISD Map
Legend
Danbury Independent School District
Reinvestment Zone
Danbury ISD Boundary (blue outline)
Proposed Reinvestment Zone Boundary (red outline)
Brazoria
Google Earth
© 2018 Google
6 mi
N


Project Overview
Legend
Angleton Independent School District
Danbury Independent School District
Reinvestment Zone
Danbury ISD Portion of Project
Danbury ISD/ Angleton ISD Border
Angleton ISD Portion of Project (Not part of this agreement)
Google Earth
N
2 mi



Reinvestment
Zone Boundary
Danbury ISD
Danbury ISD
Proposed Project
Layout
Angleton ISD
Angleton ISD
County Road 45
County Road 46
TX-288-BR
Highway 288B
Highway 288B
Suburban Gardens Rd
Wolf Glen St
Highway 35
Hudson
Reservoir
Sources: Esri, HERE, DeLorme, USGS, Intermap, INCREMENT P, NRCan, Esri Japan, METI, Esri China (Hong Kong), Esri Korea, Esri (Thailand), MapmyIndia, NGCC, © OpenStreetMap contributors, and the GIS User Community
Legend
Reinvestment Zone
Proposed Project Location
ISD Boundary
0 0.2 0.4 0.8 1.2 1.6
Miles
Coordinate System: Albers
Central Meridian: 96°0'0"W
1st Std Parallel: 20°0'0"N
2nd Std Parallel: 60°0'0"N
Latitude of Origin: 40°0'0"N

Tab 12

Request for Waiver of Job Requirements

KEANDREWS
VALUATION•TAX•SOLUTIONS

June 8th, 2018

Mr. Greg Anderson, Superintendent
Danbury Independent School District
5611 Panther Drive
Danbury, Texas 79501

RE: Chapter 313 Job Waiver Request

Dear Mr. Anderson,

Myrtle Solar LLC requests that the Danbury Independent School District's Board of Trustees waive the job requirement provision as allowed by Section 313.025(f-1) of the tax code. This waiver would be based on the school district's board findings that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility of the property owner that is described in the application.

Myrtle Solar LLC requests that the Danbury ISD makes such finding and waive the job creation requirement for 10 permanent jobs. In line with current industry standards for job requirements, Myrtles Solar LLC has committed to create two (2) qualifying job in Danbury ISD.

Solar projects create many full and part-time, but temporary jobs during the construction phase of the project. However, they require a relatively small number of highly-skilled technicians to operate and maintain the project after commercial operation commences. The number of jobs committed to in this application is in line with the industry standards for a solar project this size. This is evidenced by previously certified limitation agreement applications by solar developers who also requested and were granted a waiver of the job requirements.

The permanent employees of a solar project maintain and service PV panels and inverters, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employees, there may be managers or technicians who support the project from offsite locations.

Sincerely,

Mike Fry

Mike Fry,
Director-Energy Services

Tab 13

Calculation of Wage Requirements

KEANDREWS
VALUATION•TAX•SOLUTIONS

Calculation of Wage Information - Based on Most Recent Data Available

County Average Weekly Wage for all Jobs

2017	2Q	1030
2017	3Q	1074
2017	4Q	1137
2018	1Q	1205

$ 4,446 /4 = $1,111.50 average weekly salary

110% of County Average Weekly Wage for Manufacturing Jobs in County

2018	1Q	2961
2017	2Q	2157
2017	3Q	2263
2017	4Q	2350

$ 9,731 /4 = $2,432.75

average weekly salary x1.1 (110%)

$ 2,676.03

110% of County Average Weekly Wage for Manufacturing Jobs in Region

$60,202.00 per year in Houston-Galveston Area Council published July 2018

X1.10 (110%)

$66,222.20

$1,273.50 **Avg. Weekly**

Quarterly Employment and Wages (QCEW)

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Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	1st Qtr	Brazoria County	Total All	00	0	10	Total, all industries	$1,114
2018	1st Qtr	Brazoria County	Total All	00	0	10	Total, all industries	$1,205
2017	2nd Qtr	Brazoria County	Total All	00	0	10	Total, all industries	$1,030
2017	3rd Qtr	Brazoria County	Total All	00	0	10	Total, all industries	$1,074
2017	4th Qtr	Brazoria County	Total All	00	0	10	Total, all industries	$1,137

Quarterly Employment and Wages (QCEW)

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Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	1st Qtr	Brazoria County	Private	31	2	31-33	Manufacturing	$2,659
2018	1st Qtr	Brazoria County	Private	31	2	31-33	Manufacturing	$2,961
2017	2nd Qtr	Brazoria County	Private	31	2	31-33	Manufacturing	$2,157
2017	3rd Qtr	Brazoria County	Private	31	2	31-33	Manufacturing	$2,263
2017	4th Qtr	Brazoria County	Private	31	2	31-33	Manufacturing	$2,350

2017 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations

COG	Wages Hourly	Wages Annual
Texas	**$26.24**	**$54,587**
1. Panhandle Regional Planning Commission	$23.65	$49,190
2. South Plains Association of Governments	$19.36	$40,262
3. NORTEX Regional Planning Commission	$23.46	$48,789
4. North Central Texas Council of Governments	$26.80	$55,747
5. Ark-Tex Council of Governments	$18.59	$38,663
6. East Texas Council of Governments	$21.07	$43,827
7. West Central Texas Council of Governments	$21.24	$44,178
8. Rio Grande Council of Governments	$18.44	$38,351
9. Permian Basin Regional Planning Commission	$26.24	$54,576
10. Concho Valley Council of Governments	$19.67	$40,924
11. Heart of Texas Council of Governments	$21.53	$44,781
12. Capital Area Council of Governments	$31.49	$65,497
13. Brazos Valley Council of Governments	$17.76	$39,931
14. Deep East Texas Council of Governments	$17.99	$37,428
15. South East Texas Regional Planning Commission	$34.98	$72,755
16. Houston-Galveston Area Council	$28.94	$60,202
17. Golden Crescent Regional Planning Commission	$26.94	$56,042
18. Alamo Area Council of Governments	$22.05	$48,869
19. South Texas Development Council	$15.07	$31,343
20. Coastal Bend Council of Governments	$28.98	$60,276
21. Lower Rio Grande Valley Development Council	$17.86	$37,152
22. Texoma Council of Governments	$21.18	$44,060
23. Central Texas Council of Governments	$19.30	$40,146
24. Middle Rio Grande Development Council	$24.07	$50,058

Source: Texas Occupational Employment and Wages
Data published: July 2018
Data published annually, next update will be July 31, 2019

Note: Data is not supported by the Bureau of Labor Statistics (BLS).
Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.
Data intended for TAC 313 purposes only.

Tab 14

Schedules A1-D

KEANDREWS
VALUATION•TAX•SOLUTIONS

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Applicant Name **Myrtle Solar LLC**
ISD Name **Danbury ISD**

Form 50-296A
Revised Feb 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	**Column B**	**Column C**	**Column D**	**Column E**
	Year	**School Year** (YYYY-YYYY)	**Tax Year** (Fill in actual tax year below) YYYY	New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	**Total Investment** (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018-2019	2018	Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application								
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2019-2020	2019	$ 20,000,000.00	$ -	$ -	$ -	$ 20,000,000.00
Complete tax years of qualifying time period	QTP1	2020-2021	2020	$ 132,000,000.00	$ -	$ -	$ -	$ 132,000,000.00
	QTP2	2021-22	2021	$ -	$ -	$ -	$ -	$ -
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				$ 152,000,000.00	$ -	$ -	$ -	$ 152,000,000.00
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				$ 152,000,000.00				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Applicant Name **Myrtle Solar LLC** **Form 50-296A**

ISD Name **Danbury ISD** *Revised Feb 2014*

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	**Column B**	**Column C**	**Column D**	**Column E**
	Year	**School Year** (YYYY-YYYY)	**Tax Year** (Fill in actual tax year below) YYYY	New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Other investment made during this year that will not become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property {SEE NOTE]	**Total Investment** (A+B+C+D)
				Enter amounts from TOTAL row in Schedule A1 in the row below				
Total Investment from Schedule A1*	--	**TOTALS FROM SCHEDULE A1**		$ 152,000,000.00				$ 152,000,000.00
Each year prior to start of value limitation period** *Insert as many rows as necessary*	0	2018-2019	2018	$ -				
Each year prior to start of value limitation period** *Insert as many rows as necessary*	0	2019-2020	2019	$ 20,000,000.00				$ 20,000,000.00
Each year prior to start of value limitation period** *Insert as many rows as necessary*	0	2020-2021	2020	$ 132,000,000.00				$ 132,000,000.00
Value limitation period***	1	2021-2022	2021					
	2	2022-2023	2022					
	3	2023-2024	2023					
	4	2024-2025	2024					
	5	2025-2026	2025					
	6	2026-2027	2026					
	7	2027-2028	2027					
	8	2028-2029	2028					
	9	2029-2030	2029					
	10	2030-2031	2030					
Total Investment made through limitation				$ 152,000,000.00				$ 152,000,000.00
Continue to maintain viable presence	11	2031-2032	2031					
	12	2032-2033	2032					
	13	2033-2034	2033					
	14	2034-2035	2034					
	15	2035-2036	2035					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036					
	17	2037-2038	2037					
	18	2038-2039	2038					
	19	2039-2040	2039					
	20	2040-2041	2040					
	21	2041-2042	2041					
	22	2042-2043	2042					
	23	2043-2044	2043					
	24	2044-2045	2044					
	25	2045-2046	2045					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row.**

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Applicant Name Myrtle Solar LLC **Form 50-296A**

ISD Name Danbury ISD *Revised Feb 2014*

				Qualified Property			Estimated Taxable Value		
	Year	**School Year** (YYYY-YYYY)	**Tax Year** (Fill in actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2018-2019	2018	$ -	$ -	$ -	$ -	$ -	$ -
Each year prior to start of Value Limitation Period	0	2019-2020	2019	$ -	$ -	$ -	$ -	$ -	$ -
Each year prior to start of Value Limitation Period	0	2020-2021	2020	$ -	$ -	$ 10,000,000.00	$ 10,000,000.00	$ 10,000,000.00	$ 10,000,000.00
Value Limitation Period	1	2021-2022	2021	$ -	$ -	$ 152,000,000.00	$ 152,000,000.00	$ 152,000,000.00	$ 20,000,000.00
	2	2022-2023	2022	$ -	$ -	$ 136,800,000.00	$ 136,800,000.00	$ 136,800,000.00	$ 20,000,000.00
	3	2023-2024	2023	$ -	$ -	$ 121,600,000.00	$ 121,600,000.00	$ 121,600,000.00	$ 20,000,000.00
	4	2024-2025	2024	$ -	$ -	$ 106,400,000.00	$ 106,400,000.00	$ 106,400,000.00	$ 20,000,000.00
	5	2025-2026	2025	$ -	$ -	$ 91,200,000.00	$ 91,200,000.00	$ 91,200,000.00	$ 20,000,000.00
	6	2026-2027	2026	$ -	$ -	$ 76,000,000.00	$ 76,000,000.00	$ 76,000,000.00	$ 20,000,000.00
	7	2027-2028	2027	$ -	$ -	$ 60,800,000.00	$ 60,800,000.00	$ 60,800,000.00	$ 20,000,000.00
	8	2028-2029	2028	$ -	$ -	$ 45,600,000.00	$ 45,600,000.00	$ 45,600,000.00	$ 20,000,000.00
	9	2029-2030	2029	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 20,000,000.00
	10	2030-2031	2030	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 20,000,000.00
Continue to maintain viable presence	11	2031-2032	2031	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	12	2032-2033	2032	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	13	2033-2034	2033	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	14	2034-2035	2034	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	15	2035-2036	2035	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	17	2037-2038	2037	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	18	2038-2039	2038	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	19	2039-2040	2039	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	20	2040-2041	2040	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	21	2041-2042	2041	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	22	2042-2043	2042	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	23	2043-2044	2043	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	24	2044-2045	2044	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00
	25	2045-2046	2045	$ -	$ -	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00	$ 30,400,000.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Applicant Name **Myrtle Solar LLC**

ISD Name **Danbury ISD**

Form 50-296A

Revised Feb 2014

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	**Column B**	**Column C**	**Column D**	**Column E**
	Year	**School Year** (YYYY-YYYY)	**Tax Year** (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	**Average** annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	**Average** annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period *Insert as many rows as necessary*	0	2018-2019	2018					
Each year prior to start of Value Limitation Period *Insert as many rows as necessary*	0	2019-2020	2019	200 FTE	$ 66,222.20	N/A		
Each year prior to start of Value Limitation Period *Insert as many rows as necessary*	0	2020-2021	2020	200 FTE	$ 66,222.20	N/A	2	$ 66,222.20
Value Limitation Period *The qualifying time period could overlap the value limitation period.*	1	2021-2022	2021	0	0	N/A	2	$ 66,222.20
	2	2022-2023	2022	0	0	N/A	2	$ 66,222.20
	3	2023-2024	2023	0	0	N/A	2	$ 66,222.20
	4	2024-2025	2024	0	0	N/A	2	$ 66,222.20
	5	2025-2026	2025	0	0	N/A	2	$ 66,222.20
	6	2026-2027	2026	0	0	N/A	2	$ 66,222.20
	7	2027-2028	2027	0	0	N/A	2	$ 66,222.20
	8	2028-2029	2028	0	0	N/A	2	$ 66,222.20
	9	2029-2030	2029	0	0	N/A	2	$ 66,222.20
	10	2030-2031	2030	0	0	N/A	2	$ 66,222.20
Years Following Value Limitation Period	11 through 26	2031-2046	2031-2046	0	0	N/A	2	$ 66,222.20

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts) [XX] Yes [ ] No

If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? [XX] Yes [ ] No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? [ ] Yes [X] No

Schedule D: Other Incentives (Estimated)

Applicant Name **Myrtle Solar LLC**

ISD Name **Danbury ISD**

Form 50-296A

Revised Feb 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	**Taxing Entity (as applicable)**	**Beginning Year of Benefit**	**Duration of Benefit**	**Annual Tax Levy without Incentive**	**Annual Incentive**	**Annual Net Tax Levy**
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County: Brazoria County	2021	2021-2028	$ 608,350.00	Avg 75% Per Yr	$ 106,400.00
	City:					
	Other:					
Local Government Code Chapters 380/381	County:					
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
			TOTAL	$ 608,350.00		$ 106,400.00

Additional information on incentives for this project:

Tab 15

Economic Impact Study
(Not Applicable)

KEANDREWS
VALUATION•TAX•SOLUTIONS

Tab 16

Description of the Reinvestment Zone
*Currently Danbury ISD plans to hold the public hearing and post action for adoption of the reinvestment zone at the same meeting the Board considers final approval of the application from Myrtle Solar LLC. We anticipate the Board meeting will be scheduled sometime in September or October of 2018. Because the public hearing requires advance publication notice in a newspaper of general circulation, the posting of the action to create the re-investment will be done accordingly.

Tab 17

Signatures and Certification

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17. NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here Greg Anderson
Print Name *(Authorized School District Representative)*

Superintendent
Title

sign here Greg Anderson
Signature *(Authorized School District Representative)*

8·20·2018
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here HEATHER OTTEN
Print Name *(Authorized Company Representative (Applicant))*

MANAGER
Title

sign here Heather Otten
Signature *(Authorized Company Representative (Applicant))*

08/20/2018
Date

NOTARY PUBLIC STATE OF TEXAS
William Anderson Furgeson
My Commission Expires
03/19/2022
ID No. 126438014

(Notary Seal)

GIVEN under my hand and seal of office this, the

20th day of August, 2018

Notary Public in and for the State of Texas

My Commission expires: 03/19/2022

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17. NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here

Print Name *(Authorized School District Representative)* — Title

sign here

Signature *(Authorized School District Representative)* — Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here HEATHER OTTEN — MANAGER

Print Name *(Authorized Company Representative (Applicant))* — Title

sign here [signature] — 08/20/2018

Signature *(Authorized Company Representative (Applicant))* — Date

NOTARY PUBLIC STATE OF TEXAS
William Anderson Furgeson
My Commission Expires
03/19/2022
ID No. 126438014

(Notary Seal)

GIVEN under my hand and seal of office this, the

20th day of August, 2018

[signature]

Notary Public in and for the State of Texas

My Commission expires: 03/19/2022

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.