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Jay Youngblood
Tyler, Texas
John J. Janssen, Ph.D.
Corpus Christi, Texas
Geneva L. Taylor
Houston, Texas
Rick W. Powell
Pittsburg/Lewisville, Texas

June 7, 2018

Via Hand Delivery

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
111 E. 17th Street
Austin, Texas 78774

Re: Application for a Chapter 313 Value Limitation Agreement between the Culberson County-Allamore Independent School District and Targa Delaware, LLC (Falcon Plant)

First Year of Qualifying Time Period: 2018
First Year of Limitation: 2020

Dear Local Government Assistance and Economic Analysis Division:

The Culberson County-Allamore Independent School District Board of Trustees approved the enclosed Application for Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes at a duly called meeting held on May 22, 2018. The Application was determined to be complete on June 7, 2018. The proposed project is a new gas processing plant.

A copy is being provided to the Culberson County Appraisal District by copy of this correspondence. The Board of Trustees believes this project will be beneficial to the District and looks forward to your review and certification of this Application.

Thank you so much for your kind attention to this matter.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Sara Leon', is written over a horizontal line.

Sara Hardner Leon

SHL:sl

Enclosures

1001 ESE Loop 323, Ste. 450 Tyler, Texas 75701 t: 903-526-6618 f: 903-526-5766	115 Wild Basin Rd., Ste. 106 Austin, Texas 78746 t: 512-494-1177 f: 512-494-1188	7324 Southwest Freeway, Ste. 365 Houston, Texas 77074 t: 713-779-7500 f: 713-485-0169	802 N. Carancahua, Ste. 665 Corpus Christi, Texas 78401 t: 361-452-2804 f: 361-452-2743
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www.powell-leon.com
Toll Free: 800-494-1971

cc: Maricel G. Gonzelez, Chief Appraiser
Culberson County Appraisal District
Post Office Box 550
Van Horn, Texas 79855

Via Electronic Mail: kbaugh@ccaisd.net
Ken Baugh, Superintendent of Schools
Culberson County-Allamore Independent School District

Via Electronic Mail: Mike@keatax.com
Mike Fry, Director
K.E. Andrews

Via Electronic Mail: jtbompson@targaresources.com
John Thompson, Vice President of Tax
Targa Resources, LLC

April 28th, 2018

Culberson County – Allamoore ISD
Mr. Ken Baugh
400 West 7th Street
Van Horn, TX 79855-0899

RE: Application for Section 313 – Value Limitation Agreement

Targa Delaware, LLC is considering plans to build The Falcon Gas Plant, a 250mmscf/d gas processing plant within the Culberson County – Allamoore ISD boundary. That would allow Targa Delaware the ability to process raw natural gas into useable products. The estimated total investment for this proposed project will be approximately \$110mm, with estimated completion in the 3rd quarter of 2019.

The positive economic impact stretches beyond the investment by providing a number of jobs during the construction phase, and at least 10 full time local jobs once construction is complete.

Targa Delaware, LLC is committed to the growth and welfare of the community. Targa believes the investment in Culberson County affirms their dedication to maintaining a considerable presence in the area.

Attached is the application for property tax limitation. Targa Delaware respectfully request this 10-year limitation under The Appraised Value Limitation on Qualified Property (Chapter 313 of the Texas Tax Code).

Please feel free to contact me if you have any questions. I can be reached via telephone 469-298-1594 or by email mfry@keatax.com.

Sincerely,

A handwritten signature in black ink that reads "Mike Fry". The signature is written in a cursive, flowing style.

Mike Fry

TAB 1

Application

Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

Date Application Received by District

First Name

Last Name

Title

School District Name

Street Address

Mailing Address

City

State

ZIP

Phone Number

Fax Number

Mobile Number (optional)

Email Address

2. Does the district authorize the consultant to provide and obtain information related to this application?



Yes



No

SECTION 1: School District Information *(continued)*3. Authorized School District Consultant *(If Applicable)*

First Name

Last Name

Title

Firm Name

Phone Number

Fax Number

Mobile Number *(optional)*

Email Address

4. On what date did the district determine this application complete?

5. Has the district determined that the electronic copy and hard copy are identical? ☒ Yes ☐ No

SECTION 2: Applicant Information

1. Authorized Company Representative *(Applicant)*

First Name

Last Name

Title

Organization

Street Address

Mailing Address

City

State

ZIP

Phone Number

Fax Number

Mobile Number *(optional)*

Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? ☐ Yes ☒ No

2a. If yes, please fill out contact information for that person.

First Name

Last Name

Title

Organization

Street Address

Mailing Address

City

State

ZIP

Phone Number

Fax Number

Mobile Number *(optional)*

Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? ☒ Yes ☐ No

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

First Name

Last Name

Title

Firm Name

Phone Number

Fax Number

Business Email Address

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☒ Yes ☐ No

The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? _____
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) _____
3. List the NAICS code _____
4. Is the applicant a party to any other pending or active Chapter 313 agreements? ☒ Yes ☐ No
- 4a. If yes, please list application number, name of school district and year of agreement _____

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) _____
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☒ Yes ☐ No
- 2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
3. Is the applicant current on all tax payments due to the State of Texas? ☒ Yes ☐ No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☒ Yes ☐ No ☐ N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in **Tab 3**)

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☒ Yes ☐ No
2. The property will be used for one of the following activities:
- (1) manufacturing ☒ Yes ☒ No
- (2) research and development ☐ Yes ☒ No
- (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☒ No
- (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☒ No
- (5) renewable energy electric generation ☐ Yes ☒ No
- (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☒ No
- (7) nuclear electric power generation ☐ Yes ☒ No
- (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☒ No
- (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☒ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☒ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☒ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☒ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☒ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☒ No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:
- ☐ Land has no existing improvements ☐ Land has existing improvements (*complete Section 13*)
- ☐ Expansion of existing operation on the land (*complete Section 13*) ☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☒ Yes ☐ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☐ Yes ☒ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☒ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☐ Yes ☒ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☒ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☒ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

1. Application approval by school board
2. Commencement of construction
3. Beginning of qualifying time period
4. First year of limitation
5. Begin hiring new employees
6. Commencement of commercial operations
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (*date your application is finally determined to be complete*)? ☒ Yes ☐ No
Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service?

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☒ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
 County: (Name, tax rate and percent of project)
 City: (Name, tax rate and percent of project)
 Hospital District: (Name, tax rate and percent of project)
 Water District: (Name, tax rate and percent of project)
 Other (describe): (Name, tax rate and percent of project)
 Other (describe): (Name, tax rate and percent of project)
5. Is the project located entirely within the ISD listed in Section 1? ☒ Yes ☐ No
 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ☐ Yes ☒ No
 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district?
 2. What is the amount of appraised value limitation for which you are applying?
- Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ☒ Yes ☐ No
 4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
 5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ☒ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
 - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 8**);
 - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (**Tab 8**); and
 - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (**Tab 11**).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? ☐ Yes ☒ No
 - 2a. If yes, attach complete documentation including:
 - a. legal description of the land (**Tab 9**);
 - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (**Tab 9**);
 - c. owner (**Tab 9**);
 - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (**Tab 9**); and
 - e. a detailed map showing the location of the land with vicinity map (**Tab 11**).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? ☐ Yes ☒ No
 - 3a. If yes, attach the applicable supporting documentation:
 - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (**Tab 16**);
 - b. legal description of reinvestment zone (**Tab 16**);
 - c. order, resolution or ordinance establishing the reinvestment zone (**Tab 16**);
 - d. guidelines and criteria for creating the zone (**Tab 16**); and
 - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (**Tab 11**)
 - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone?

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In **Tab 10**, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In **Tab 10**, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in **Tab 10**:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): \$
5. In **Tab 10**, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property
(that property described in response to question 2): \$

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)?
2. What is the last complete calendar quarter before application review start date:
☐ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of _____
(year)
3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)?
- Note:** For job definitions see TAC §9.1051 and Tax Code §313.021(3).
4. What is the number of new qualifying jobs you are committing to create?
5. What is the number of new non-qualifying jobs you are estimating you will create?
6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ☐ Yes ☒ No
- 6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).
- a. Average weekly wage for all jobs (all industries) in the county is
- b. 110% of the average weekly wage for manufacturing jobs in the county is
- c. 110% of the average weekly wage for manufacturing jobs in the region is
8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ☐ §313.021(5)(A) or ☒ §313.021(5)(B)
9. What is the minimum required annual wage for each qualifying job based on the qualified property?
10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property?
11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☒ Yes ☐ No
12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ☐ Yes ☒ No
- 12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).
13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ☐ Yes ☒ No
- 13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (not required)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

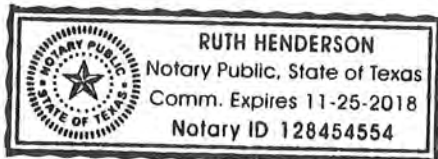
I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
hereKen Baugh
Print Name (Authorized School District Representative)Superintendent of Schools
Titlesign
here
Signature (Authorized School District Representative)May 22, 2018
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

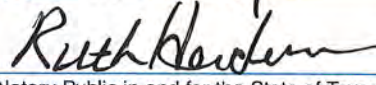
I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
hereJOHN D. THOMPSON
Print Name (Authorized Company Representative (Applicant))VICE PRESIDENT, TAX
Titlesign
here
Signature (Authorized Company Representative (Applicant))5/11/18
Date

(Notary Seal)

GIVEN under my hand and seal of office this, the

11th day of May, 2018
Notary Public in and for the State of Texas

My Commission expires: November 25, 2018

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	Maps that clearly show: a) Project vicinity b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size Note: Electronic maps should be high resolution files. Include map legends/markers.
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	Description of Reinvestment or Enterprise Zone, including: a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* * To be submitted with application or before date of final application approval by school board
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

TAB 2

Proof of Payment of Application Fee

Proof of payment of filing fee received by the
Comptroller of Public Accounts per TAC Rule
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of Public
Accounts)*

TAB 03

Documentation of Combined Group Membership

The following TX extension list is for the tax year ended 12/31/2016 (2017 Report Year). Targa Delaware LLC will be included in the Targa Combined group for the tax year ended 12/31/2017 (2018 Report Year) and the extension has not been filed as of 4/28/2018.

**Documentation of combined
group received by the
Texas Comptroller
of Public Accounts**

TAB 4

Detailed Description of Project

DETAILED PROJECT DESCRIPTION OF QUALIFIED INVESTMENT
CULBERSON COUNTY - ALLAMOORE INDEPENDENT SCHOOL DISTRICT

Targa Delaware, LLC (or “the Company”) is a leading midstream energy company whose primary activities include:

- Gathering, treating, processing and transporting natural gas and natural gas liquids to a variety of markets and states
- Storing, fractionating, treating, transporting, and selling NGL’s and NGL products, including services to LPG exporters
- Gathering, storing, and terminaling crude oil
- Storing, terminaling, and selling refined petroleum products

Targa currently operates over 27,000 miles of pipeline, 40 gas processing plants, 4 G&P crude terminals, 2 fractionation locations, 1 hydrotreater facility, 1 gas treating facility, 18 NGL terminals, 3 petroleum logistics facilities, and 2 storage facilities. There are also transportation assets, including 700 railcars, 90 tractors, and 20 barges. Locations for these operations included Arizona, Florida, Kansas, Louisiana, Maryland, Mississippi, North Dakota, New Mexico, Oklahoma, Texas, and Washington.

Targa’s pipeline footprint provides substantial flexibility in where future facilities or investments may be located. Capital investments are allocated to projects and locations based on expected economic return and property tax liabilities can make up a substantial ongoing cost of operation.

Proposed Project Description

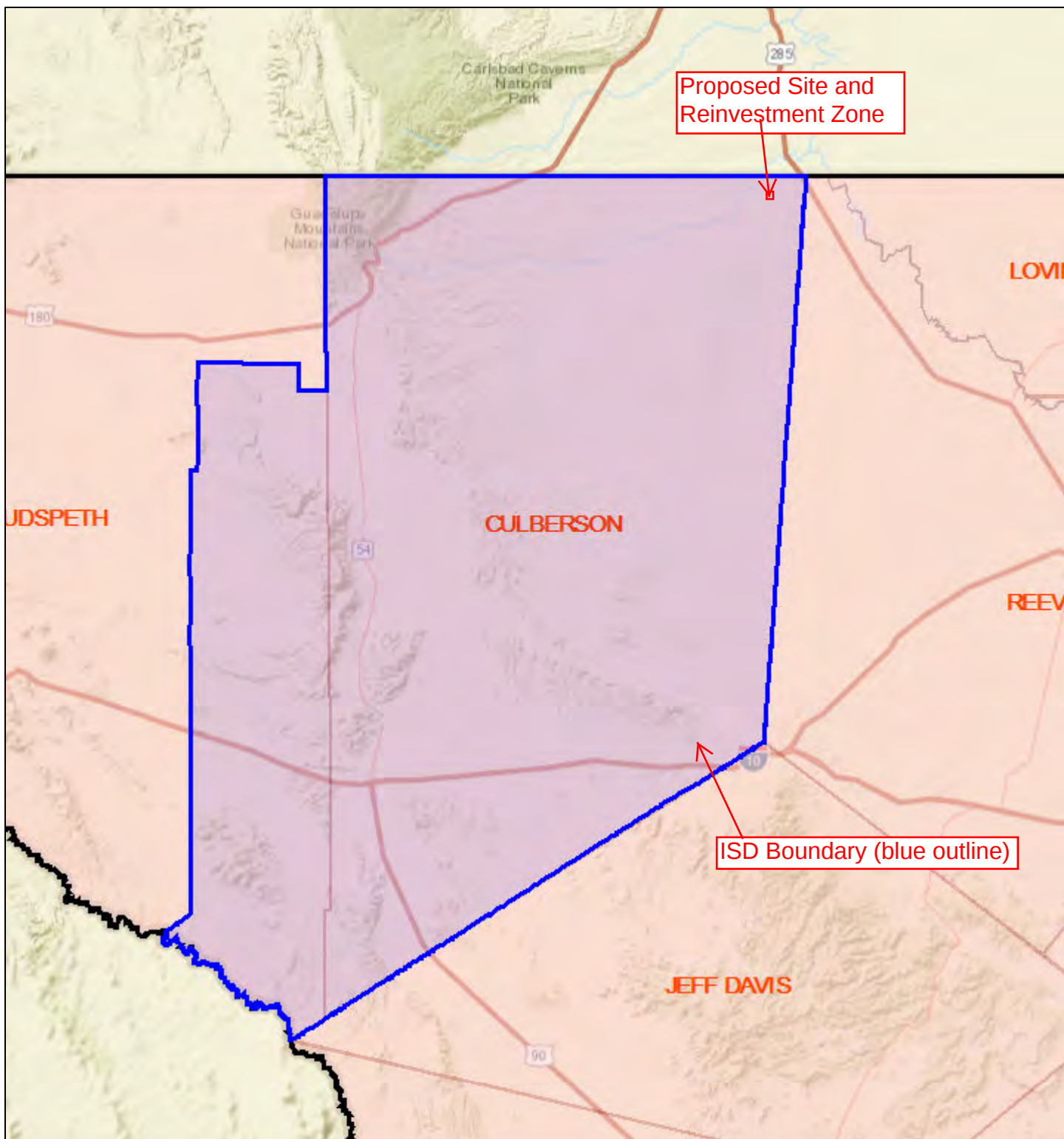
Targa Delaware, LLC proposes to build a new 250 mmscf/d Gas Processing Plant in Culberson County – Allamoore ISD, Texas. Projected timeline for Targa to start construction is November of 2018 and start hiring the new employees in June of 2019. This should allow for completion and commencement of commercial operations to start in September of 2019.

Cryogenic Natural Gas Processing Plant

The Gas Processing Plant would include a refrigerated cryogenic gas plant, inlet & liquids handling, dehydration & treating, liquids stabilization, and gas/liquids delivery. If completed, the gas processing plant will be designed to process 250mmcf/d of gas and would include the components listed below.

- Buildings, Foundations, Inlet Separator, Amine Unit, Boilers, Heat Exchangers, Natural Gas/Air/H2O Piping, Control
- Valves, Dehydration Units, Knock Out Drums, Slug Catcher, Compressors, Vessels, Heat Exchanger, SCADA plus Controls.
- ENVIRONMENTAL: (A) Flare-Stack, Scrubber, Leak Detection; (L) Liners, Containment.

After installation, this would provide a long-term processing, compression and residue gas takeaway in the Delaware Basin Region of Texas.



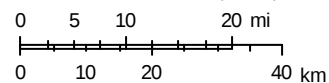
April 9, 2018

Texas_Outline



Counties

1:1,155,581



Sources: Esri, HERE, Garmin, USGS, Intermap, INCREMENT P, NRCan, Esri Japan, METI, Esri China (Hong Kong), Esri Korea, Esri (Thailand), NGCC, © OpenStreetMap contributors, and the GIS User Community

Potential Plant Site

Legend

 Proposed Site and Reinvestment Zone

Loving

 Proposed Site and Reinvestment Zone

Loving

302

285



20 mi

Google Earth

Image Landsat / Copernicus

© 2018 Google

Potential Plant Site

Legend

 Proposed Site and Reinvestment Zone

 Proposed Site and Reinvestment Zone

Google Earth

© 2018 Google

285



2 mi

Potential Plant Site

Legend



Proposed Site and Reinvestment Zone



Proposed Site and Reinvestment Zone

Google Earth

© 2018 Google



3000 ft

ISD Map

Legend

-  Culberson County-Allamore Independent School District
-  Reinvestment Zone

Culberson ISD Boundary
(yellow outline)

Reinvestment Zone Boundary
(red outline)

Google Earth

Image Landsat / Copernicus

50 mi



Reinvestment Zone
With Proposed Project Boundary

Reinvestment Zone
(red boundary)

Proposed Project Location (yellow outline)

TAB 5

Limitation as Determining Factor

Limitation is a Determining Factor:

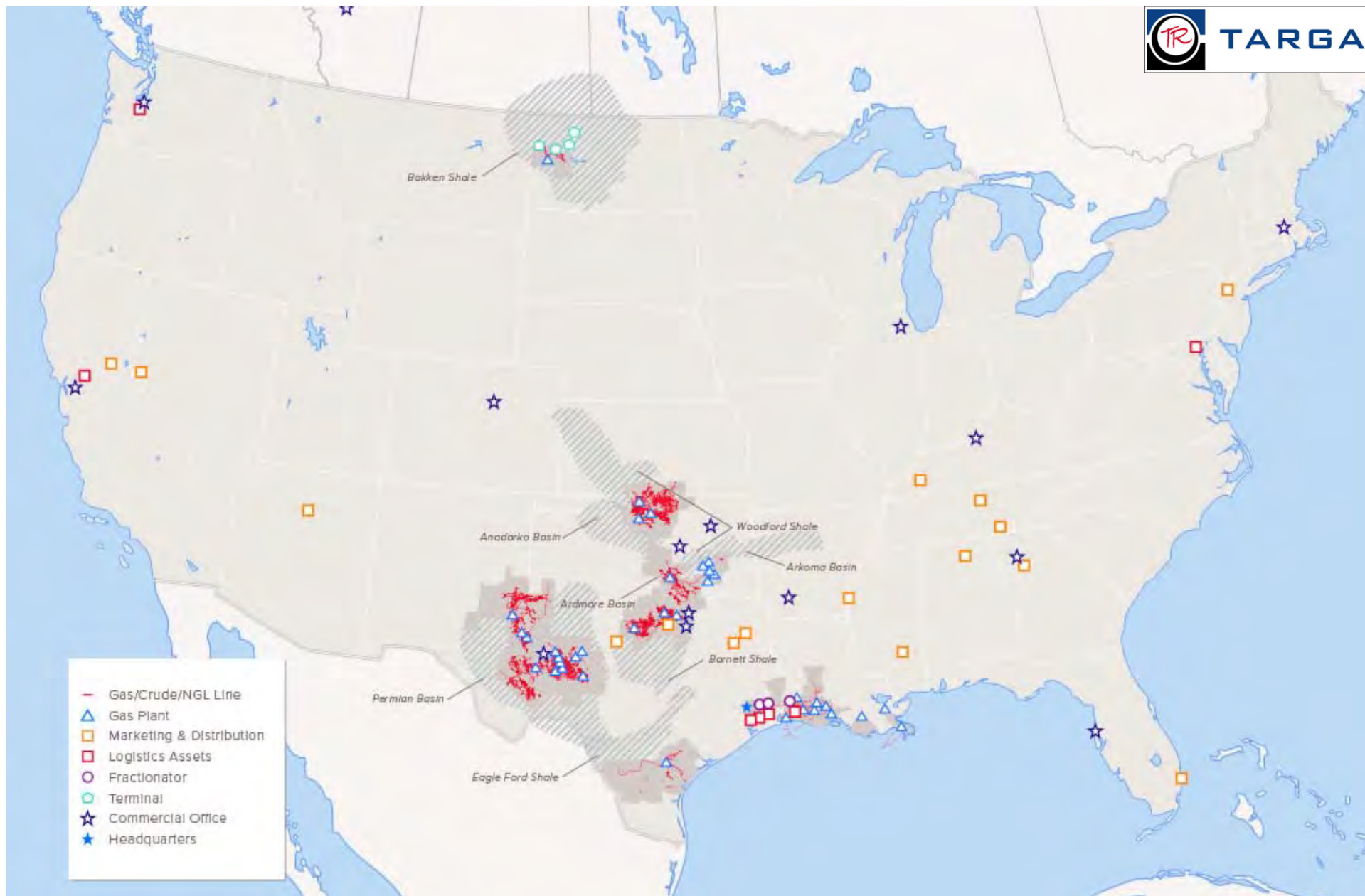
Targa Resources, LP (or “the Company”) is a leading midstream energy company whose primary activities include:

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Targa’s pipeline footprint provides substantial flexibility in where future facilities or investments may be located. Capital investments are allocated to projects and locations based on expected economic return and property tax liabilities can make up a substantial ongoing cost of operation.

As the primary available property tax incentive in Texas, a 313 agreement is vital to the proposed Gas Plant economics just as potential customer response will be. Both factors will be considered before any determination is made. At this time, the company is considering other locations in Southern New Mexico for the same capital expenditures. That is due to offers of Industrial Revenue Bonds (abatements) and Job Training incentive programs.



TAB 6

Located 100% in Culberson County and Culberson County -
Allamore ISD

TAB 7

Description of Qualified Investment

DETAILED PROJECT DESCRIPTION OF QUALIFIED INVESTMENT
CULBERSON COUNTY - ALLAMOORE INDEPENDENT SCHOOL DISTRICT

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Proposed Project Description

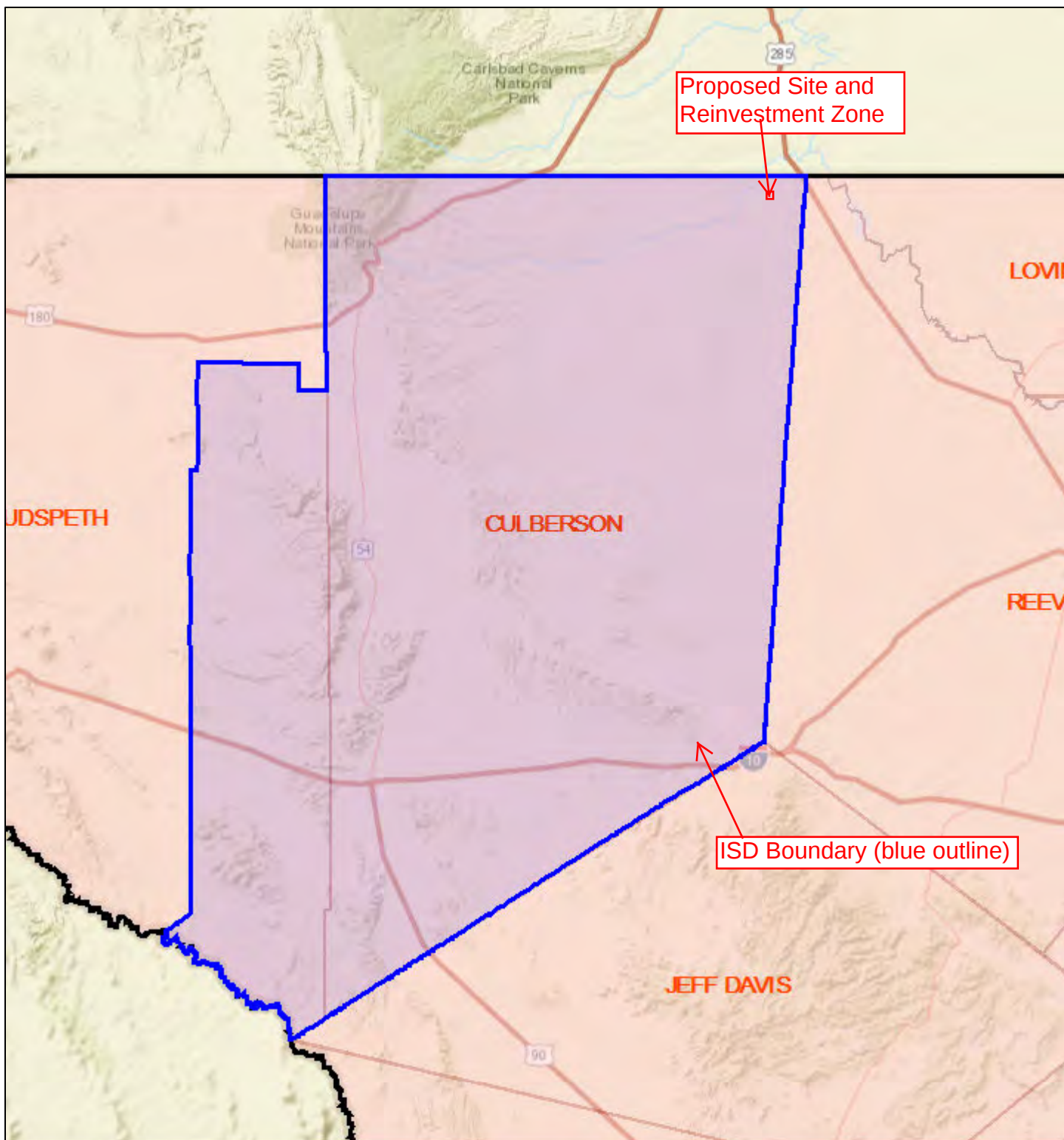
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- Valves, Dehydration Units, Knock Out Drums, Slug Catcher, Compressors, Vessels, Heat Exchanger, SCADA plus Controls.
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After installation, this would provide a long-term processing, compression and residue gas takeaway in the Delaware Basin Region of Texas.



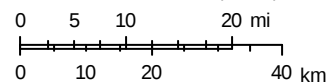
April 9, 2018

Texas_Outline



Counties

1:1,155,581



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Potential Plant Site

Legend

 Proposed Site and Reinvestment Zone

Loving

 Proposed Site and Reinvestment Zone

Loving

302

285

Google Earth

Image Landsat / Copernicus

© 2018 Google

20 mi



Potential Plant Site

Legend

 Proposed Site and Reinvestment Zone

 Proposed Site and Reinvestment Zone

Google Earth

© 2018 Google

285



2 mi

Potential Plant Site

Legend



Proposed Site and Reinvestment Zone



Proposed Site and Reinvestment Zone

Google Earth

© 2018 Google



3000 ft

ISD Map

Legend

-  Culberson County-Allamore Independent School District
-  Reinvestment Zone

Culberson ISD Boundary
(yellow outline)

Reinvestment Zone Boundary
(red outline)

Google Earth

Image Landsat / Copernicus

50 mi



Reinvestment Zone
With Proposed Project Boundary



Reinvestment Zone
(red boundary)

Proposed Project Location (yellow outline)

TAB 8

Description of Qualified Property

DETAILED PROJECT DESCRIPTION OF QUALIFIED INVESTMENT
CULBERSON COUNTY - ALLAMOORE INDEPENDENT SCHOOL DISTRICT

Targa Delaware, LLC (or “the Company”) is a leading midstream energy company whose primary activities include:

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Proposed Project Description

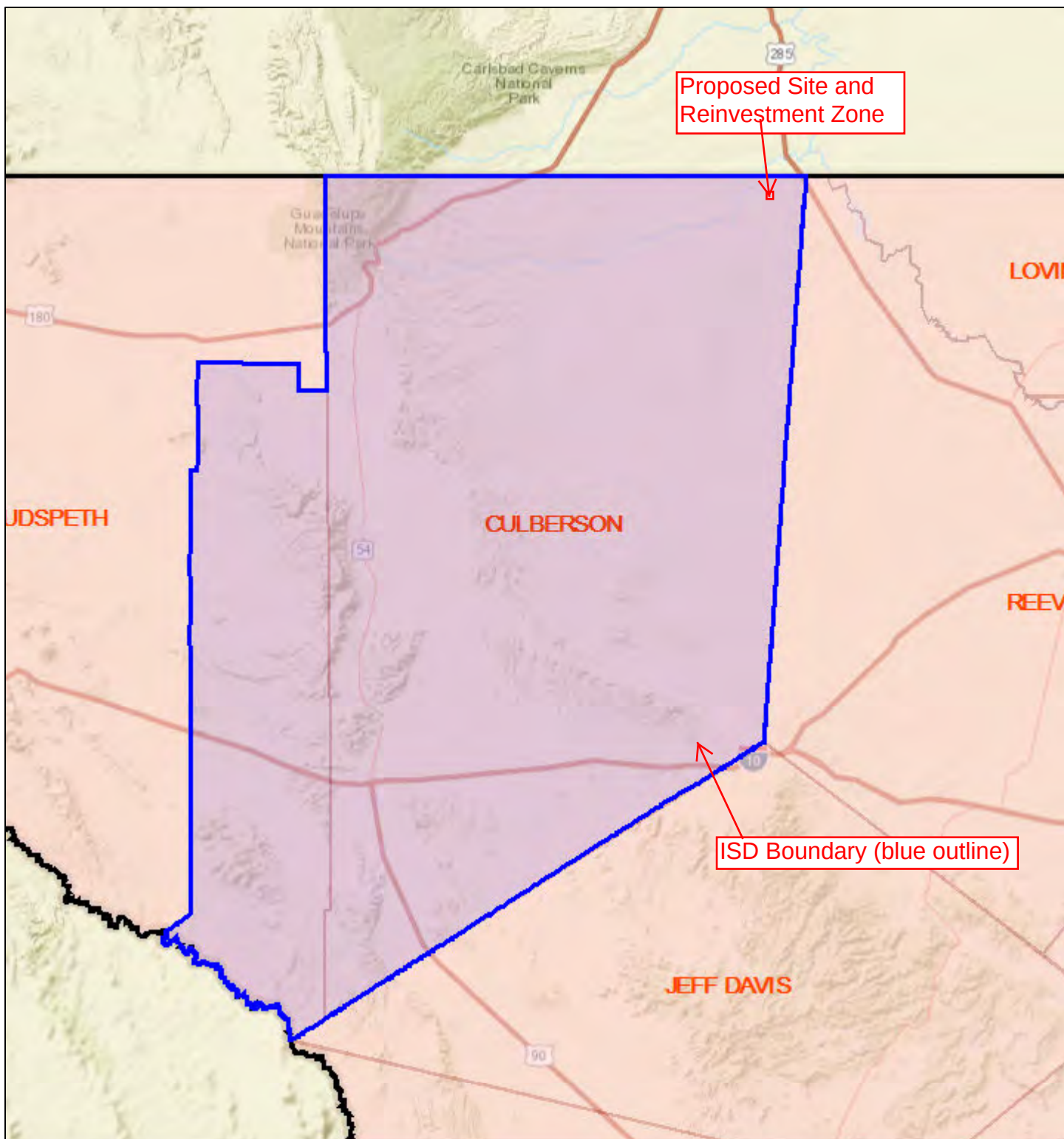
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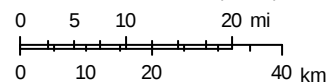
April 9, 2018

Texas_Outline



Counties

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Potential Plant Site

Legend

 Proposed Site and Reinvestment Zone

Loving

 Proposed Site and Reinvestment Zone

Loving

302

285

Google Earth

Image Landsat / Copernicus

© 2018 Google

20 mi



Potential Plant Site

Legend

 Proposed Site and Reinvestment Zone

 Proposed Site and Reinvestment Zone

Google Earth

© 2018 Google

285



2 mi

Potential Plant Site

Legend



Proposed Site and Reinvestment Zone



Proposed Site and Reinvestment Zone

Google Earth

© 2018 Google



3000 ft

ISD Map

Legend

-  Culberson County-Allamore Independent School District
-  Reinvestment Zone

Culberson ISD Boundary
(yellow outline)

Reinvestment Zone Boundary
(red outline)

Google Earth

Image Landsat / Copernicus

50 mi



Reinvestment Zone
With Proposed Project Boundary

Reinvestment Zone
(red boundary)

Proposed Project Location (yellow outline)

TAB 09

Description of Land

Land not considered part of
qualified investment or property

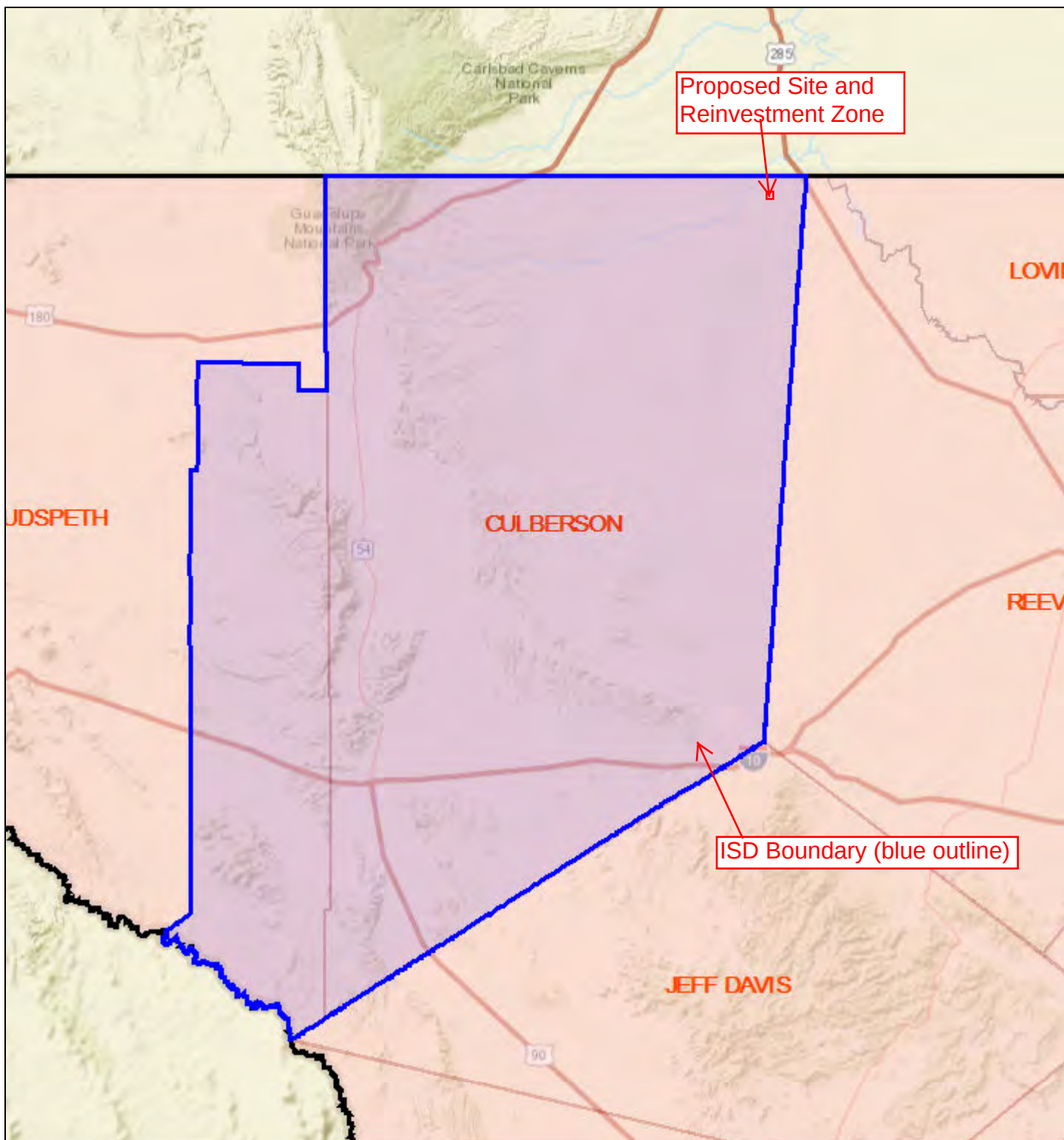
TAB 10

Description of Existing Improvements

There are no existing improvements related to the proposed project at this site.

TAB 11

Maps



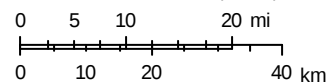
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Loving

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Loving

302

285

Google Earth

Image Landsat / Copernicus

© 2018 Google

20 mi



Potential Plant Site

Legend

 Proposed Site and Reinvestment Zone

 Proposed Site and Reinvestment Zone

Google Earth

© 2018 Google

285



2 mi

Potential Plant Site

Legend

 Proposed Site and Reinvestment Zone

 Proposed Site and Reinvestment Zone

Google Earth

© 2018 Google

3000 ft



ISD Map

Legend

-  Culberson County-Allamore Independent School District
-  Reinvestment Zone

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(yellow outline)

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(red outline)

Google Earth

Image Landsat / Copernicus

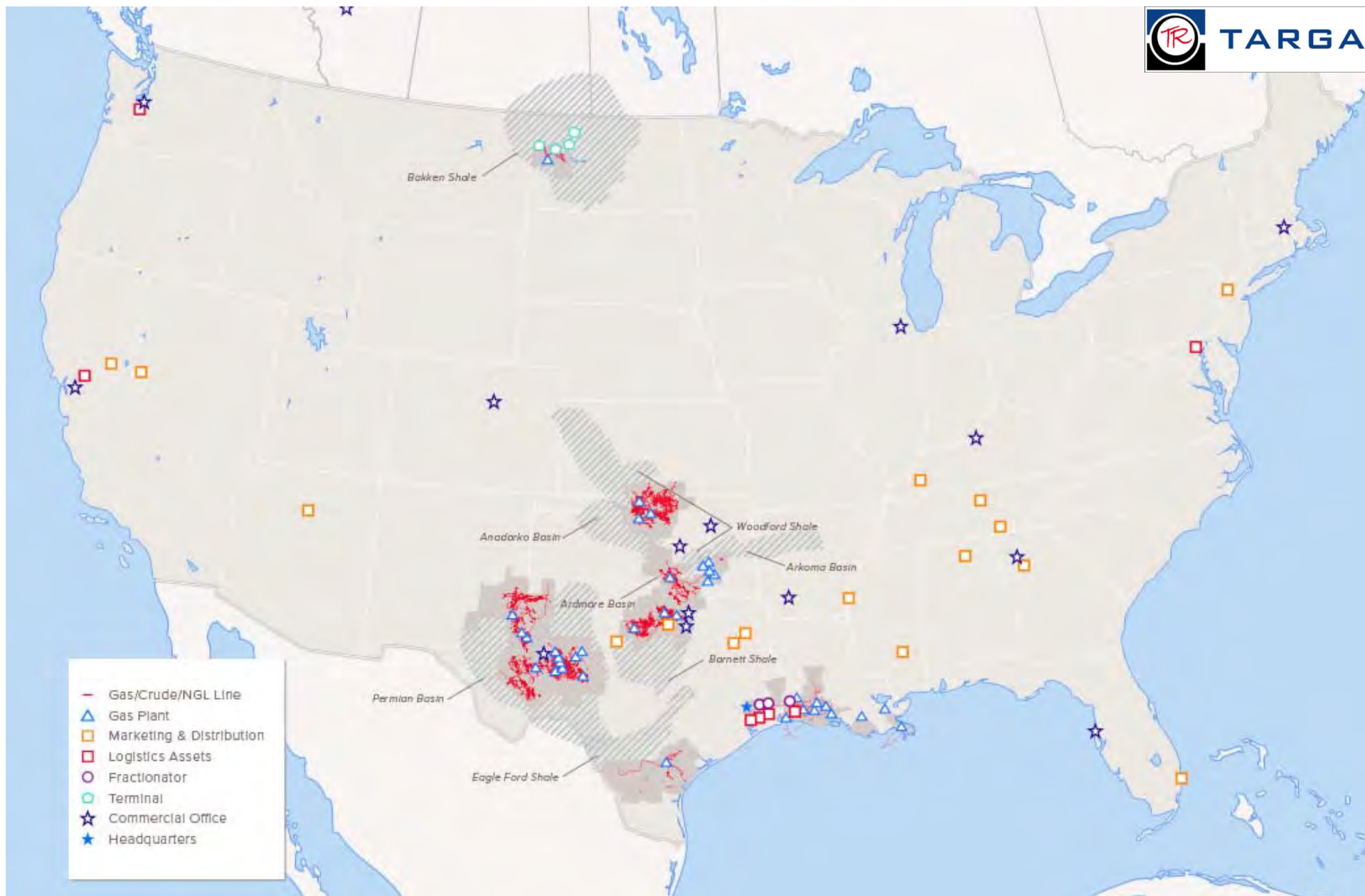
50 mi



Reinvestment Zone
With Proposed Project Boundary

Reinvestment Zone
(red boundary)

Proposed Project Location (yellow outline)



TAB 12

Request for Job Waiver

N/A

TAB 13

Calculation of Wage Requirements

Calculation of Wage Information - Based on Most Recent Data Available

110% of County Average Weekly Wage for all Jobs

2016	4Q	\$814
2017	1Q	\$905
2017	2Q	\$959
2017	3Q	\$937

$$\begin{array}{rcl} \$ & 3,615 & /4 = \\ & & \$904 \text{ average weekly salary} \\ & & \underline{\times 1.1 (110\%)} \\ & & \$ 994.13 \end{array}$$

110% of County Average Weekly Wage for Manufacturing Jobs in County

2009	1Q	\$980
2010	2Q	\$1,060
2010	3Q	\$1,222
2011	3Q	\$759



$$\begin{array}{rcl} \$ & 4,021 & /4 = \\ & & \$1,005 \text{ average weekly salary} \\ & & \underline{\times 1.1 (110\%)} \\ & & \$ 1,105.78 \end{array}$$

110% of County Average Weekly Wage for Manufacturing Jobs in Region

\$40,188.00 per year in Rio Grande Council of Governments published July 2017

X1.10 (110%)

\$44,206.80

\$850.13

Avg. Weekly

Quarterly Census of Employment and Wages
Original Data Value

Series Id: ENU4810940010

State: Texas

Area: Culberson County, Texas

Industry: Total, all industries

Owner: Total Covered

Size: All establishment sizes

Type: Average Weekly Wage

Years: 2007 to 2017

Year	Qtr1	Qtr2	Qtr3	Qtr4
2007	422	429	483	550
2008	556	677	577	627
2009	702	595	602	623
2010	492	535	518	569
2011	514	555	550	584
2012	536	610	589	617
2013	579	625	580	599
2014	595	598	612	624
2015	706	712	724	741
2016	709	729	786	814
2017	905	959	937	

Quarterly Census of Employment and Wages Original Data Value

Series Id: ENU481094051013

State: Texas
Area: Culberson County, Texas
Industry: Manufacturing
Owner: Private
Size: All establishment sizes
Type: Average Weekly Wage
Years: 2007 to 2017

Year	Qtr1	Qtr2	Qtr3	Qtr4
2007				
2008				
2009	980			
2010		1060	1222	
2011			759	
2012				
2013				
2014				
2015				
2016				
2017				

2016 Manufacturing Average Wages by Council of Government Region

Wages for All Occupations

COG	Wages	
	Hourly	Annual
Texas	\$25.41	\$52,850
1. Panhandle Regional Planning Commission	\$22.52	\$46,834
2. South Plains Association of Governments	\$18.27	\$38,009
3. NORTEX Regional Planning Commission	\$24.14	\$50,203
4. North Central Texas Council of Governments	\$26.06	\$54,215
5. Ark-Tex Council of Governments	\$19.07	\$39,663
6. East Texas Council of Governments	\$20.52	\$42,677
7. West Central Texas Council of Governments	\$20.31	\$42,242
8. Rio Grande Council of Governments	\$19.32	\$40,188
9. Permian Basin Regional Planning Commission	\$26.00	\$54,079
10. Concho Valley Council of Governments	\$18.78	\$39,066
11. Heart of Texas Council of Governments	\$21.14	\$43,962
12. Capital Area Council of Governments	\$30.06	\$62,522
13. Brazos Valley Council of Governments	\$17.66	\$36,729
14. Deep East Texas Council of Governments	\$18.06	\$37,566
15. South East Texas Regional Planning Commission	\$33.42	\$69,508
16. Houston-Galveston Area Council	\$27.52	\$57,246
17. Golden Crescent Regional Planning Commission	\$26.38	\$54,879
18. Alamo Area Council of Governments	\$21.67	\$45,072
19. South Texas Development Council	\$15.02	\$31,235
20. Coastal Bend Council of Governments	\$27.85	\$57,921
21. Lower Rio Grande Valley Development Council	\$17.55	\$36,503
22. Texoma Council of Governments	\$20.98	\$43,648
23. Central Texas Council of Governments	\$18.65	\$38,783
24. Middle Rio Grande Development Council	\$23.05	\$47,950

Source: Texas Occupational Employment and Wages

Data published: July 2017

Data published annually, next update will be July 31, 2018

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

TAB 14

Schedules A1 - D

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Applicant Name Targa Delaware, LLC

Form 50-296A

ISD Name Culberson County - Allamore ISD

Revised Feb 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) intangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018-2019	2018	Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application								
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$ 30,000,000.00	\$ -	\$ -	\$ -	\$ 30,000,000.00
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$ 80,000,000.00	\$ -	\$ -	\$ -	\$ 80,000,000.00
	QTP2	2020-2021	2020	\$ -	\$ -	\$ -	\$ -	\$ -
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 110,000,000.00	\$ -	\$ -	\$ -	\$ 110,000,000.00
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				\$ 110,000,000.00				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Applicant Name Targa Delaware, LLC
ISD Name Culberson County - Allamore ISD

Form 50-296A

Revised Feb 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property [SEE NOTE]	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		Enter amounts from TOTAL row in Schedule A1 in the row below				
				\$ 110,000,000.00				\$ 110,000,000.00
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2018-2019	2018	\$ 30,000,000.00				\$ 30,000,000.00
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$ 80,000,000.00				\$ 80,000,000.00
Value limitation period***	1	2020-2021	2020					
	2	2021-2022	2021					
	3	2022-2023	2022					
	4	2023-2024	2023					
	5	2024-2025	2024					
	6	2025-2026	2025					
	7	2026-2027	2026					
	8	2027-2028	2027					
	9	2028-2029	2028					
	10	2029-2030	2029					
Total Investment made through limitation				\$ 110,000,000.00				\$ 110,000,000.00
Continue to maintain viable presence	11	2030-2031	2030					
	12	2031-2032	2031					
	13	2032-2033	2032					
	14	2033-2034	2033					
	15	2034-2035	2034					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035					
	17	2036-2037	2036					
	18	2037-2038	2037					
	19	2038-2039	2038					
	20	2039-2040	2039					
	21	2040-2041	2040					
	22	2041-2042	2041					
	23	2042-2043	2042					
	24	2043-2044	2043					
	25	2044-2045	2044					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

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Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Applicant Name

Targa Delaware, LLC

Form 50-296A

ISD Name

Culberson County - Allamore ISD

Revised Feb 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Each year prior to start of Value Limitation Period	0	2019-2020	2019	\$ -	\$ -	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
Value Limitation Period	1	2020-2021	2020	\$ -	\$ -	\$ 95,000,000.00	\$ 95,000,000.00	\$ 95,000,000.00	\$ 25,000,000.00
	2	2021-2022	2021	\$ -	\$ -	\$ 93,100,000.00	\$ 93,100,000.00	\$ 93,100,000.00	\$ 25,000,000.00
	3	2022-2023	2022	\$ -	\$ -	\$ 91,200,000.00	\$ 91,200,000.00	\$ 91,200,000.00	\$ 25,000,000.00
	4	2023-2024	2023	\$ -	\$ -	\$ 89,300,000.00	\$ 89,300,000.00	\$ 89,300,000.00	\$ 25,000,000.00
	5	2024-2025	2024	\$ -	\$ -	\$ 87,400,000.00	\$ 87,400,000.00	\$ 87,400,000.00	\$ 25,000,000.00
	6	2025-2026	2025	\$ -	\$ -	\$ 85,500,000.00	\$ 85,500,000.00	\$ 85,500,000.00	\$ 25,000,000.00
	7	2026-2027	2026	\$ -	\$ -	\$ 83,600,000.00	\$ 83,600,000.00	\$ 83,600,000.00	\$ 25,000,000.00
	8	2027-2028	2027	\$ -	\$ -	\$ 81,700,000.00	\$ 81,700,000.00	\$ 81,700,000.00	\$ 25,000,000.00
	9	2028-2029	2028	\$ -	\$ -	\$ 79,800,000.00	\$ 79,800,000.00	\$ 79,800,000.00	\$ 25,000,000.00
	10	2029-2030	2029	\$ -	\$ -	\$ 77,900,000.00	\$ 77,900,000.00	\$ 77,900,000.00	\$ 25,000,000.00
Continue to maintain viable presence	11	2030-2031	2030	\$ -	\$ -	\$ 76,000,000.00	\$ 76,000,000.00	\$ 76,000,000.00	\$ 76,000,000.00
	12	2031-2032	2031	\$ -	\$ -	\$ 74,100,000.00	\$ 74,100,000.00	\$ 74,100,000.00	\$ 74,100,000.00
	13	2032-2033	2032	\$ -	\$ -	\$ 72,200,000.00	\$ 72,200,000.00	\$ 72,200,000.00	\$ 72,200,000.00
	14	2033-2034	2033	\$ -	\$ -	\$ 70,300,000.00	\$ 70,300,000.00	\$ 70,300,000.00	\$ 70,300,000.00
	15	2034-2035	2034	\$ -	\$ -	\$ 68,400,000.00	\$ 68,400,000.00	\$ 68,400,000.00	\$ 68,400,000.00
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035	\$ -	\$ -	\$ 66,500,000.00	\$ 66,500,000.00	\$ 66,500,000.00	\$ 66,500,000.00
	17	2036-2037	2036	\$ -	\$ -	\$ 64,600,000.00	\$ 64,600,000.00	\$ 64,600,000.00	\$ 64,600,000.00
	18	2037-2038	2037	\$ -	\$ -	\$ 62,700,000.00	\$ 62,700,000.00	\$ 62,700,000.00	\$ 62,700,000.00
	19	2038-2039	2038	\$ -	\$ -	\$ 60,800,000.00	\$ 60,800,000.00	\$ 60,800,000.00	\$ 60,800,000.00
	20	2039-2040	2039	\$ -	\$ -	\$ 58,900,000.00	\$ 58,900,000.00	\$ 58,900,000.00	\$ 58,900,000.00
	21	2040-2041	2040	\$ -	\$ -	\$ 57,000,000.00	\$ 57,000,000.00	\$ 57,000,000.00	\$ 57,000,000.00
	22	2041-2042	2041	\$ -	\$ -	\$ 55,100,000.00	\$ 55,100,000.00	\$ 55,100,000.00	\$ 55,100,000.00
	23	2042-2043	2042	\$ -	\$ -	\$ 53,200,000.00	\$ 53,200,000.00	\$ 53,200,000.00	\$ 53,200,000.00
	24	2043-2044	2043	\$ -	\$ -	\$ 51,300,000.00	\$ 51,300,000.00	\$ 51,300,000.00	\$ 51,300,000.00
	25	2044-2045	2044	\$ -	\$ -	\$ 49,400,000.00	\$ 49,400,000.00	\$ 49,400,000.00	\$ 49,400,000.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Applicant Name Targa Delaware, LLC
ISD Name Culberson County - Allamore ISD

Form 50-296A

Revised Feb 2014

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	150 FTE	\$ 44,207.00	N/A		\$ -
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	150 FTE	\$ 44,207.00	N/A	10	\$ 44,207.00
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2020-2021	2020	0	0	N/A	10	\$ 44,207.00
	2	2021-2022	2021	0	0	N/A	10	\$ 44,207.00
	3	2022-2023	2022	0	0	N/A	10	\$ 44,207.00
	4	2023-2024	2023	0	0	N/A	10	\$ 44,207.00
	5	2024-2025	2024	0	0	N/A	10	\$ 44,207.00
	6	2025-2026	2025	0	0	N/A	10	\$ 44,207.00
	7	2026-2027	2026	0	0	N/A	10	\$ 44,207.00
	8	2027-2028	2027	0	0	N/A	10	\$ 44,207.00
	9	2028-2029	2028	0	0	N/A	10	\$ 44,207.00
	10	2029-2030	2029	0	0	N/A	10	\$ 44,207.00
Years Following Value Limitation Period	11 through 26	2030-2045	2030-2045	0	0	N/A	10	\$ 44,207.00

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25
 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
 If yes, answer the following two questions:

☐ Yes ☒ No

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

☐ Yes ☒ No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

☐ Yes ☒ No

Schedule D: Other Incentives (Estimated)

Applicant Name

Targa Delaware, LLC

Form 50-296A

ISD Name

Culberson County - Allamore ISD

Revised Feb 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County: Culberson (Application Pending)	2020	2024	\$ 208,855.00	Avg 50% Per Yr	\$ 104,427.00
	Other:					
Local Government Code Chapters 380/381	County:					
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
TOTAL				\$ 208,855.00		\$ 104,427.00

Additional information on incentives for this project:

TAB 15

Economic Impact Study

N/A

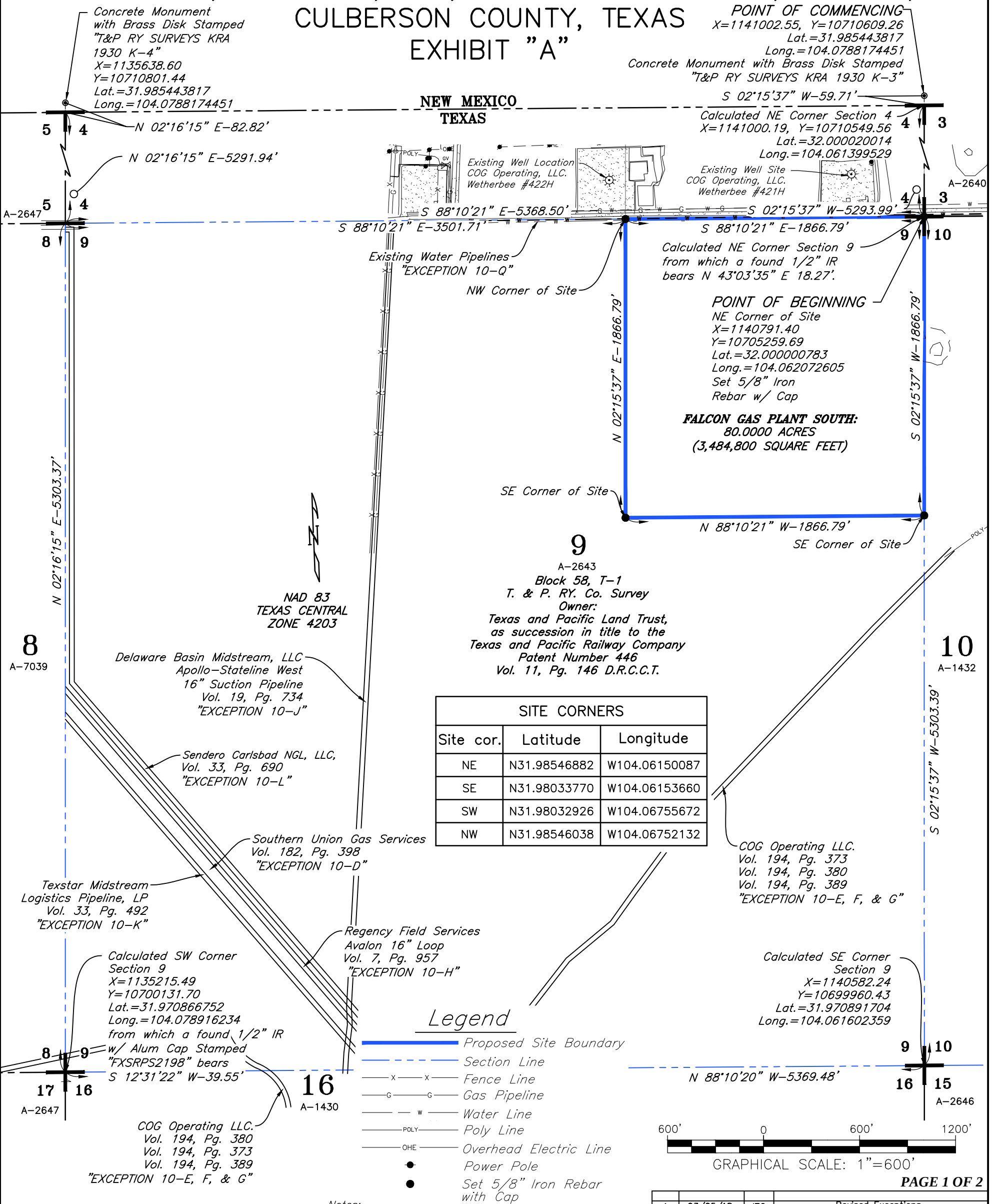
TAB 16

Description of Reinvestment Zone

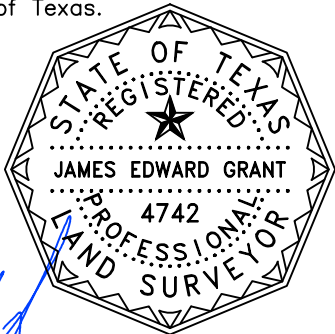
Re-investment Zone Information

Currently Culberson County - Alamoore ISD plans to hold the public hearing and post action for adoption of the reinvestment zone at the same meeting the Board considers final approval of the application from Targa Delaware, LLC. We anticipate the Board meeting will be scheduled in July 2018 – August 2018 time frame. Because the public hearing requires advance publication notice in a newspaper of general circulation, the posting of the action to create the re-investment will be done accordingly for one of the above times.

SECTION 9, BLOCK 58, T-1, T&P RY. CO. SURVEY, A-2643,
CULBERSON COUNTY, TEXAS
EXHIBIT "A"



CERTIFICATION:
This is to certify that this plat and the survey on which it is based were made by me or those under my direct supervision, and meets the Professional and Technical Standards for The State of Texas.



James E. Grant, RPLS
TX Reg. No. 4742

Should any discrepancies be discovered
please notify us immediately.

Notes:

- The Surveyor has not abstracted the record title for the subject property. The surveyor prepared this survey with the benefit of that Commitment for Title Insurance issued by Stewart Title Guaranty Company, File Number 17000333925, Issued on February 21, 2018, having an Effective Date of November 1, 2017 and assumes no liability for any easements, right-of-way dedications or other title matters affecting the subject property which may have been filed in the real property records, but are not disclosed in said Title Commitment. See page 2 for a list of Exceptions.
- The section and block lines shown hereon represent the undersigned surveyor's opinion as to their correct location and were derived using the construction methodology recommended by consensus at a meeting held on July 30, 1958 at the Republic National Bank in Dallas Texas and which resulted in the construction of the map widely circulated known as the "Conference Map".
- All coordinates, bearings, distances and areas shown hereon are grid, referenced to the Texas Coordinate System of 1983, Central Zone in U.S. Survey Feet as determined by a G.P.S. Survey performed in November 2017.
- That a legal description of even survey date accompanies this plat.

PAGE 1 OF 2

No.	Date	By	Revision
1	03/05/18	JEG	Revised Exceptions
0	03/02/18	JEG	Issued for Use

TARGA TARGA DELAWARE LLC
110 West 7th Street,
Tulsa, OK., 74119

NTB Associates, Inc.
Surveyors
4305 North Garfield, Suite 220
Midland, TX 79705
Phone: (432) 695-9040
Firm Registration No.: 10194354 Exp. 12/31/2018

FALCON GAS PLANT SOUTH
Located in the NE Part of Section 9, Block 58, T-1,
T&P RR Co. Survey, A-2643,
Culberson County, Texas

FIELD SURVEYED: 11/31/17	DRN: CMB	DATE: 03/01/18
SCALE: 1"= 600'	CHKD: JEG	DATE: 03/02/18
DRAWING # 17006249-A-300	DATE: 03/05/18	REV 1

SECTION 9, BLOCK 58, T-1, T&P RR CO. SURVEY, A-2643,
CULBERSON COUNTY, TEXAS
EXHIBIT "A"

Texas and Pacific Land Trust, as succession in title to the Texas and Pacific Railway Company Patent Number 446 Vol. 11, Pg. 146 D.R.C.C.T.

In El Paso County, known as Sur. No. 9, Block No. 58, T. 1 on the waters of Pecos River a tributary of Rio Grande about 25 miles N. 72 E. FROM Delaware Spring. By virtue of Land Scrips Nos. 3511 and 3510 issued by the Commissioner of the General Land Office May 25th, 1816.

Beginning at a stake and Mound the S. W. Cor of Said Sur. No. 4, S. E. of No. 5, and N. E. of No. 8, Block No. 58, Township 1. Thence South with East line of Sur. No. 8, 1900 vrs. to Stake and Mound. Thence East 1939 vrs. stake and Mound. Thence North 1900 vrs. stake and Mound the S. W. Cor of Sur. No. 3 and S. E. of Number 4. Thence West with S. line of Sur. No. 4, 1939 vrs. to Beginning.

DESCRIPTION FALCON GAS PLANT SOUTH

Being a 80.000-acre tract of land situate in Section 9 of Block 58, Township 1 of the Texas and Pacific Railway Company Surveys, Abstract 2643 in Culberson County Texas, said Section 9 being described in Patent Number 446 from the State of Texas to the Texas and Pacific Land Trust as successor in Title to the Texas and Pacific Railway company as recorded in Volume 11, Page 146 of the Deed Records of Culberson County, Texas, said 80.000-acre tract being referred to hereinafter as "the above referenced tract of land", and further being more particularly described by metes and bounds, with all coordinates, bearings, distances and areas being grid, in U.S. Survey Feet, based on the Texas Coordinate System of 1983, Central Zone as determined by Global Positioning System (G.P.S.) survey performed in November, 2017, as follows:

COMMENCING at a concrete monument with a brass disc stamped "T&P RY SURVEYS KRA 1930 K3 found marking the presumed northwest corner of Section 3 and the northeast corner of Section 4 of said Block 58, Township 1 as described in the notes of H.L. George of his retracement of Jacob Kuechler's original survey of the said Texas and Pacific Railway Company Surveys, said point having a coordinate of N: 10710609.26, E: 1141002.55;

THENCE South 02°15'37" West, at a distance of 59.74 feet passing the line between New Mexico and Texas and the common north corner between said Section 3 and Section 4 and continuing on the same course with the common line between said Section 3 and Section 4 a total distance of 5353.70 feet to a 5/8-inch-diameter iron rod set to mark the common corner between Sections 3, 4, 9 and 10 of said Block 58 Township 1 and the POINT OF BEGINNING of the above referenced tract of land, from which a 1/2-inch-diameter Iron Rod of unknown origin was found to bear North 43°03'35" East, a distance of 18.27 feet, said POINT OF BEGINNING having coordinates of N:10705259.69, E: 1140791.40;

THENCE South 02°15'37" West, with the common line between said Section 9, Section 10 and the above referenced tract of land, a distance of 1866.79 feet to a 5/8-inch-diameter iron rod set to mark the southeast corner of the above referenced tract of land;

THENCE North 88°10'21" West, over and across said Section 9, a distance of 1866.79 feet to a 5/8-inch-diameter iron rod set to mark the southwest corner of the above referenced tract of land;

THENCE North 02°15'37" East, continuing over and across said Section 9, a distance of 1,866.79 feet to a 5/8-inch-diameter iron rod set on the common line between said Section 9 and Section 4 to mark the northwest corner of the above referenced tract of land, from which the calculated common west corner between said Section 9 and Section 10 bears North 88°10'20" West, a distance 3,501.71 feet and from which calculated corner a 1/2-inch-diameter iron rod with an aluminum cap stamped "FXS RPS 2198 bears South 18°18'45" West, a distance of 40.39 feet;

THENCE South 88°43'47" East, with the common line between said Section 9 and said Section 4, a distance of 1866.79 feet to the POINT OF BEGINNING and containing 80.000 acres of land (3,484,800 square feet) of land, more or less.

SCHEDULE B EXCEPTIONS

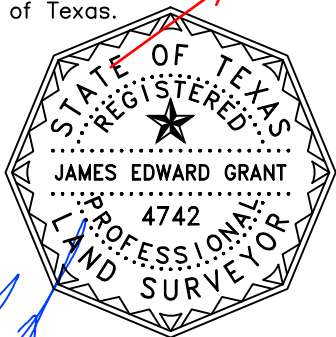
10. The following matters and all terms of the documents creating or offering evidence of the matters (We must insert matters or delete this exception.):

- a. Rights of parties in possession. (Owner Title Policy only) **(Does not Affect Subject Property.)**
- b. ALL LEASES, GRANTS, EXCEPTIONS OR RESERVATIONS OF COAL, LIGNITE, OIL, GAS AND OTHER MINERALS, TOGETHER WITH ALL RIGHTS PRIVILEGES, AND IMMUNITIES RELATING THERETO, APPEARING IN THE PUBLIC RECORDS WHETHER LISTED IN SCHEDULE B OR NOT. THERE MAY BE LEASES, GRANTS, EXCEPTIONS OR RESERVATIONS OF MINERAL INTREST THAT ARE NOT LISTED. **(Blanket in Nature and not Plottable.)**
- c. AGREEMENT from George E. Ramsey, III to Texaco Inc., a corporation, dated April 21, 1981, recorded Volume 56, Page 469, Oil Gas Lease Records, Culberson County, Texas. **(Blanket in Nature and not Plottable.)**
- d. PIPELINE EASEMENT NO. 8638 from Maurice Meyer III, John R. Norris III, and James K. Norwood, actingas duly elected Trustees of Texas Pacific Land Trust, to Southern Union Gas Services, dated February 22, 2011, recorded Volume 182, Page 398, Deed Records, Culberson County, Texas. **(Does not Affect Subject Property.)**
- e. PIPELINE EASEMENT NO. 9035 from Maurice Meyer, III, John R. Norris, III, and James K. Norwood, acting as duly elected Trustees of Texas Pacific Land Trust to COG Operating LLC, a Delaware limited liability company and Concho's sole operating company, One Concho Center, dated July 26, 2013, recorded Volume 194, Page 373, Deed Records, Culberson County, Texas. **(Does not Affect Subject Property, Plotted and Shown Hereon.)**
- f. PIPELINE EASEMENT NO. 9036 from Maurice Meyer, III, John R. Norris III, and James K. Norwood, acting as duly elected Trustees of Texas Pacific Land Trust to COG Operating LLC, a Delaware limited liabilitycompany and Concho's sole operating company, dated July 26, 2013, recorded Volume 194, Page 380, Deed Records, Culberson County, Texas. **(Does not Affect Subject Property, Plotted and Shown Hereon.)**
- g. PIPE LINE EASEMENT NO. 9037 from Maurice Meyer III, John R. Norris III, and James K. Norwood, acting as duly elected Trustees of Texas Pacific Land Trust to COG Operating LLC, a Delaware limited liability company and Concho's sole operating company, One Concho Center, dated July 26, 2013, recorded Volume 194, Page 389, Deed Records, Culberson County, Texas. **(Does not Affect Subject Property, Plotted and Shown Hereon.)**
- h. PIPE LINE EASEMENT NO. 9510 from Maurice Meyer III, John R. Norris III, and James K. Norwood, acting as duly elected Trustees of Texas Pacific Land Trust to Regency Field Services LLC, a Delaware limited liability company, dated April 21, 2015, recorded Volume 7, Page 957, Official Public Records, Culberson County, Texas. **(Does not Affect Subject Property, Plotted and Shown Hereon.)**
- i. TEMPORARY FRESH WATER PIPE LINE AND INGRESS EGRESS PERMIT NO. _____ from Texas Pacific Land Trust to Draper Brantley, George Brantley, George Brantley, Rustler Hills II, Ltd., Delaware Ranch, Inc., Jason Maley and MMX Excavating, Inc., dated June 22, 2015, recorded Volume 10, Page 1, Official Public Records, Culberson County, Texas. **(Blanket in Nature and not Plottable.)**
- j. MEMORANDUM OF TERM PIPE LINE EASEMENT NO. 10234 from David M. Peterson, General and State Agent for Maurice Meyer III, John R. Norris III and James K. Norwood, Trustees of the Texas Pacific Land Trust to Delaware Basin Midstream, LLC, dated July 20, 2016, recorded Volume 19, Page 734, Official Public Records, Culberson County, Texas. **(Does not Affect Subject Property, Plotted and Shown Hereon.)**
- k. MEMORANDUM OF TERM PIPE LINE EASEMENT NO. 11193 from Tyler Glover, General and State Agent of the Texas Pacific Land Trust to Texstar Midstream Logistics Pipeline, LP, dated October 9, 2017, recorded Volume 33, Page 492, Official Public Records, Culberson County, Texas. **(Does not Affect Subject Property, Plotted and Shown Hereon.)**
- l. MEMORANDUM OF TERM PIPE LINE EASEMENT NO. 11034 from Tyler Glover, General and State Agent of the Texas Pacific Land Trust to Sendero Carlsbad NGL, LLC, dated August 7, 2017, recorded Volume 33, Page 690, Official Public Records, Culberson County, Texas. **(Does not Affect Subject Property, Plotted and Shown Hereon.)**
- m. NOTE: An Affidavit that is a "Notice of claim to the Ysleta Grant and Aboriginal Title Areas'has been filed. The memorandum attached to this Affidavit states that "the claim is one for return of possession from third parties of all lands contained within the Ysleta, Snecu, Socorro and Ascarate Grants in El Paso County, Texas (based on aboriginal title and specific Spanish and Mexican Grants); as well as the balance of El Paso County and all of Hudspeth, Culberson, Jeff Davis, Brewster and Presidio Counties, Texas (based on aboriginal title only); and for damages for trespass and unlawful occupation and use." The policy to be issued to you will not except to File the Affidavit or claims reflected by the Affidavit. **(Not Survey Related.)**
- n. Any and all liens arising by reason of unpaid bills or claims for work performed or materials furnished in connection with improvements placed, or to be placed upon the subject land. However, the Company does insure the Insured against loss, if any, sustained by the Insured under this Policy if such liens have been filed with the County Clerk of Culberson County, Texas, prior to the date hereof. **(Not Survey Related)**
- o. Any lien, or right to lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the public. **(Not Survey Related.)**
- p. Rights of adjoining owners in and to party wall fences where same are situated on common boundary lines. **(Not Survey Related.)**
- q. Visible and apparent easements on or across the herein described property not of record. **(As Shown on Plat.)**
- r. Any portion of the herein described property that falls within the boundaries of any road or roadway. **(Does not Affect Subject Property.)**

PAGE 2 OF 2

CERTIFICATION:

This is to certify that this plat and the survey on which it is based were made by me or those under my direct supervision, and meets the Professional and Technical Standards for The State of Texas.



James E. Grant, RPLS
TX Reg. No. 4742

Should any discrepancies be discovered
please notify us immediately.

Notes:

- The Surveyor has not abstracted the record title for the subject property. The surveyor prepared this survey with the benefit of that Commitment for Title Insurance issued by Stewart Title Guaranty Company, File Number 17000333925, Issued on February 21, 2018, having an Effective Date of November 1, 2017 and assumes no liability for any easements, right-of-way dedications or other title matters affecting the subject property which may have been filed in the real property records, but are not disclosed in said Title Commitment.
- The section and block lines shown hereon represent the undersigned surveyor's opinion as to their correct location and were derived using the construction methodology recommended by consensus at a meeting held on July 30, 1958 at the Republic National Bank in Dallas Texas and which resulted in the construction of the map widely circulated known as the "Conference Map".
- All coordinates, bearings, distances and areas shown hereon are grid, referenced to the Texas Coordinate System of 1983, Central Zone in U.S. Survey Feet as determined by a G.P.S. Survey performed in November 2017.
- That a plat of even survey date accompanies this legal description.

1	03/05/18	JEG	Revised Exceptions
0	03/02/18	JEG	Issued for Use
No.	Date	By	Revision
 TARGA TARGA DELAWARE LLC 110 West 7th Street, Tulsa, OK., 74119			
 NTB Associates, Inc. Surveyors 4305 North Garfield, Suite 220 Midland, TX 79705 Phone: (432) 695-9040 Firm Registration No.: 10194354 Exp. 12/31/2018			
FALCON GAS PLANT SOUTH Located in the NE Part of Section 9, Block 58, T-1, T&P RR Co. Survey, A-2643, Culberson County, Texas			
FIELD SURVEYED: 11/31/17		DRN: MVF	DATE:03/01/18
SCALE: 1"= N/A		CHKD: JEG	DATE:03/02/18
DRAWING # 17006249-A-300		DATE:03/05/18	REV 1

TAB 17

Signature and Certification Page

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

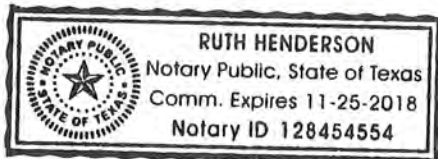
I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
hereKen Baugh
Print Name (Authorized School District Representative)Superintendent of Schools
Titlesign
here
Signature (Authorized School District Representative)May 22, 2018
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

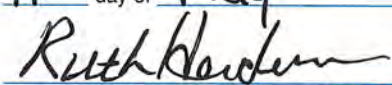
I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
hereJOHN D. THOMPSON
Print Name (Authorized Company Representative (Applicant))VICE PRESIDENT, TAX
Titlesign
here
Signature (Authorized Company Representative (Applicant))5/11/18
Date

(Notary Seal)

GIVEN under my hand and seal of office this, the

11th day of May, 2018
Notary Public in and for the State of Texas

My Commission expires: November 25, 2018

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.