UNDERWOOD

FRED STORMER
Phone: 806.379.0306
Fax: 806.379.0316
www.uwlaw.com
Fred.Stormer@uwlaw.com

ADDRESS:
500 S. Taylor Street
Suite 1200, LB 233
Amarillo, TX 79101-2446
MAILING ADDRESS:
P.O. Box 9158
Amarillo, TX 79105-9158

May 24, 2018

John Villarreal
Stephanie Jones
Michelle Luera
Economic Development and Analysis Division
Texas Comptroller of Public Accounts
111 E. 17th St.
Austin, TX 78774

Via Email and Federal Express

Re: 313 Application – Reloj del Sol Wind Farm LLC

Dear John, Stephanie and Michelle:

Enclosed please find an application for appraised value limitation on qualified property submitted to Zapata County ISD by Reloj del Sol Wind Farm LLC on May 22, 2018, along with the schedules in Excel format. A CD containing these documents is also enclosed.

The Zapata County ISD Board elected to accept the application on May 22, 2018. The application was determined to be complete on May 24, 2018. We ask that the Comptroller's Office prepare the economic impact report for this development.

A copy of the application will also be submitted to the Zapata County Appraisal District in accordance with 34 Tex. Admin. Code §9.1054. Please feel free to contact me if you have any questions or concerns.

Sincerely,

Fred A. Stormer

Encl.
N4W7WEOW0D4IN4

cc: Chief Appraiser, Zapata County Appraisal District *via US Mail*
Steve Irvin, Executive VP, EDP Renewables North America ***via email: steve.irvin@edpr.com***
Brandon Budde, Ryan ***via email: brandon.budde@ryan.com***

edp renewables
powered by nature

Reloj del Sol Wind Farm LLC
Chapter 313 Application to Zapata County ISD
May 22, 2018

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation *(if applicable)*
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor *(if applicable)*
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property *(if applicable)*
11	Maps that clearly show: a) Project vicinity b) Qualified investment including location of tangible personal propertry to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size **Note:** Electronic maps should be high resolution files. Include map legends/markers.
12	Request for Waiver of Job Creation Requirement and supporting information *(if applicable)*
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact *(if applicable)*
15	Economic Impact Analysis, other payments made in the state or other economic information *(if applicable)*
16	Description of Reinvestment or Enterprise Zone, including: a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* *** To be submitted with application or before date of final application approval by school board**
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative *(applicant)*

TAB #1

Application

See attached.

Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
  - the date on which the school district received the application;
  - the date the school district determined that the application was complete;
  - the date the school board decided to consider the application; and
  - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

May 22, 2018
Date Application Received by District

Carlos	Gonzalez
First Name	Last Name

Superintendent of Schools
Title

Zapata County Independent School District
School District Name

1302 Glenn St., Zapata, TX 78076
Street Address

1302 Glenn St.
Mailing Address

Zapata	TX	78076
City	State	ZIP

956.765.6546	956.765.8350
Phone Number	Fax Number
	cgonzalez@zcisd.org
Mobile Number (optional)	Email Address

2. Does the district authorize the consultant to provide and obtain information related to this application? . . . . ☑ Yes ☐ No

SECTION 1: School District Information *(continued)*

3. Authorized School District Consultant *(If Applicable)*

First Name: Fred
Last Name: Stormer
Title: Attorney
Firm Name: Underwood Law Firm, P.C.
Phone Number: 806.379.0306
Fax Number:
Mobile Number *(optional)*:
Email Address: Fred.Stormer@uwlaw.com

4. On what date did the district determine this application complete? .... May 24, 2018

5. Has the district determined that the electronic copy and hard copy are identical? .... ☑ Yes ☐ No

SECTION 2: Applicant Information

1. Authorized Company Representative *(Applicant)*

First Name: Steve
Last Name: Irvin
Title: Executive Vice President
Organization: EDP Renewables North America LLC
Street Address: 808 Travis Street, Suite 700
Mailing Address: 808 Travis Street, Suite 700
City: Houston
State: TX
ZIP: 77022
Phone Number: 713.265.0350
Fax Number:
Mobile Number *(optional)*:
Business Email Address: steve.irvin@edpr.com

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? .... ☐ Yes ☑ No

2a. If yes, please fill out contact information for that person.

First Name:
Last Name:
Title:
Organization:
Street Address:
Mailing Address:
City:
State:
ZIP:
Phone Number:
Fax Number:
Mobile Number *(optional)*:
Business Email Address:

3. Does the applicant authorize the consultant to provide and obtain information related to this application? .... ☑ Yes ☐ No

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant *(If Applicable)*

First Name: Brandon
Last Name: Budde

Title: Team Leader

Firm Name: Ryan LLC

Phone Number: 949.933.6032
Fax Number:

Business Email Address: brandon.budde@ryan.com

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? .... [x] Yes [ ] No

   The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

   1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? .... [ ] Yes [x] No [ ] N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? .... [ ] Yes [ ] No [x] N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? Reloj del Sol Wind Farm LLC
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 *(11 digits)* 32060155135
3. List the NAICS code 221119
4. Is the applicant a party to any other pending or active Chapter 313 agreements? .... [ ] Yes [x] No

   4a. If yes, please list application number, name of school district and year of agreement

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant *(corporation, limited liability corporation, etc)* Limited Liability Coporation
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? .... [x] Yes [ ] No

   2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
3. Is the applicant current on all tax payments due to the State of Texas? .... [x] Yes [ ] No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? .... [x] Yes [ ] No [ ] N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. *(If necessary, attach explanation in **Tab 3**)*

   Not applicable.

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☑ Yes ☐ No
2. The property will be used for one of the following activities:
   - (1) manufacturing ☐ Yes ☑ No
   - (2) research and development ☐ Yes ☑ No
   - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☑ No
   - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☑ No
   - (5) renewable energy electric generation ☑ Yes ☐ No
   - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☑ No
   - (7) nuclear electric power generation ☐ Yes ☑ No
   - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☑ No
   - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☑ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☑ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☑ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☑ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☑ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☑ No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:
   - ☑ Land has no existing improvements
   - ☐ Land has existing improvements *(complete Section 13)*
   - ☐ Expansion of existing operation on the land *(complete Section 13)*
   - ☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☐ Yes ☑ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☑ Yes ☐ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☑ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☑ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☑ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☐ Yes ☑ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☑ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☑ Yes ☐ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☑ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☑ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

1. Application approval by school board Q4 2018
2. Commencement of construction Q1 2020
3. Beginning of qualifying time period Q4 2018
4. First year of limitation 2021
5. Begin hiring new employees Q3 2020
6. Commencement of commercial operations Q4 2020
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date *(date your application is finally determined to be complete)*? .... ☐ Yes ☑ No

   Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? .... Dec. 31, 2020

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located: Zapata
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property: Zapata
3. Will this CAD be acting on behalf of another CAD to appraise this property? .... ☐ Yes ☑ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

County:	Zapata County, .624, 100% *(Name, tax rate and percent of project)*	City:	N/A *(Name, tax rate and percent of project)*
Hospital District:	N/A *(Name, tax rate and percent of project)*	Water District:	N/A *(Name, tax rate and percent of project)*
Other *(describe)*:	Zapata County Special Rd & Bridge, .070016, 100% *(Name, tax rate and percent of project)*	Other *(describe)*:	Zapata County Bond, .23 and Farm to Mkt, .000010, 100% *(Name, tax rate and percent of project)*

5. Is the project located entirely within the ISD listed in Section 1? .... ☑ Yes ☐ No

   5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? .... ☐ Yes ☑ No

   6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at **comptroller.texas.gov/economy/local/ch313/**.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 20,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 25,000,000.00

   Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? .... ☑ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
   a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
   b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
   c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? .... ☑ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
   1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 8**);
   1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (**Tab 8**); and
   1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (**Tab 11**).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? . . . . . ☐ Yes ☑ No
   2a. If yes, attach complete documentation including:
      a. legal description of the land (**Tab 9**);
      b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (**Tab 9**);
      c. owner (**Tab 9**);
      d. the current taxable value of the land. Attach estimate if land is part of larger parcel (**Tab 9**); and
      e. a detailed map showing the location of the land with vicinity map (**Tab 11**).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? . . . . ☑ Yes ☐ No
   3a. If yes, attach the applicable supporting documentation:
      a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (**Tab 16**);
      b. legal description of reinvestment zone (**Tab 16**);
      c. order, resolution or ordinance establishing the reinvestment zone (**Tab 16**);
      d. guidelines and criteria for creating the zone (**Tab 16**); and
      e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (**Tab 11**)
   3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? . . . . . Not Applicable

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In **Tab 10**, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In **Tab 10**, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in **Tab 10**:
   a. maps and/or detailed site plan;
   b. surveys;
   c. appraisal district values and parcel numbers;
   d. inventory lists;
   e. existing and proposed property lists;
   f. model and serial numbers of existing property; or
   g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): . . . . . $ 0.00
5. In **Tab 10**, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property *(that property described in response to question 2)*: . . . . . $ 0.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0

2. What is the last complete calendar quarter before application review start date:

   ☑ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of 2018 *(year)*

3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0

   Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).

4. What is the number of new qualifying jobs you are committing to create? 3

5. What is the number of new non-qualifying jobs you are estimating you will create? 0

6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? .... ☑ Yes ☐ No

   6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.

7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).

   a. Average weekly wage for all jobs (all industries) in the county is 874.00

   b. 110% of the average weekly wage for manufacturing jobs in the county is 2,004.20

   c. 110% of the average weekly wage for manufacturing jobs in the region is 660.74

8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? .... ☐ §313.021(5)(A) or ☑ §313.021(5)(B)

9. What is the minimum required annual wage for each qualifying job based on the qualified property? 34,358.50

10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 34,358.50

11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? .... ☑ Yes ☐ No

12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? .... ☐ Yes ☑ No

    12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).

13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? .... ☐ Yes ☑ No

    13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. *(not required)*
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

TAB #2

Proof of Payment of Application Fee

See attached.

Proof of payment of filing fee received by the Comptroller of Public Accounts per TAC Rule §9.1054 (b)(5)

(Page Inserted by Office of Texas Comptroller of Public Accounts)

TAB #3

Combined Group Membership Documentation

See attached.

Documentation of combined group received by the Texas Comptroller of Public Accounts

TAB #4

Detailed Description of Project

The Applicant, Reloj del Sol Wind Farm LLC is requesting an appraised value limitation all property constructed or placed upon real property located in Zapata County ISD in Zapata County. The property for which the Applicant is requesting an appraised value limitation will be a wind-powered electric generating facility with an estimated operating capacity of 202 megawatts of power. The exact number of wind turbines and the size of the each turbine will vary depending upon the final wind turbines selected and the megawatt generating capacity of the project. The Project will also include, but not limited to, the following: reinforced concrete foundations supporting the weight of each turbine tower, conductor cables used to transport electricity from each turbine tower to an electrical substation, collection substation, and approximately 3 miles of transmission lines. The Project boundaries are entirely within Zapata County ISD and a Texas Enterprise Zone. The Applicant estimates that the Project will be constructed and become operational by the end of the year 2020.

TAB #5

Documentation to assist in determining if limitation is a determining factor

Section 8, #2: Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project?

The Applicant has executed all contracts as part of the development process and the Applicant has not executed any contracts that would require the Project to be constructed in Zapata County ISD or the State of Texas.

Section 8, #7: Is the applicant evaluating other locations not in Texas for the proposed project?

The parent company, EDP Renewables North America ("EDP") can locate the Project anywhere in the U.S. with sufficient prevailing wind conditions conducive to power generation and transmission capacity to interconnect the Project to the grid. EDP has several gigawatts of renewable energy development assets in 20 states that it is marketing to different off-takers for construction and power purchase throughout the U.S. EDP is considering investment in many of these potential projects, instead of this Project. For this Project to be competitive with the other projects being developed by EDP, as well as the other projects within Texas that have secured abatement agreements, Applicant's Project must secure a Chapter 313 tax abatement with Zapata County ISD, as well as other Chapter 313, 312, and 381 agreements with respective entities for this Project. The Chapter 313 tax abatement with Zapata County ISD has a significant impact on the rate of return for this Project and allows it to be competitive not only with other projects in the EDP's portfolio, but also with other projects being developed by competing companies in Texas. EDP has limited capital to expend and will only select approximately one to five projects (up to approximately 600 MWs) to construct each year.

By way of comparison, EDP is actively developing and marketing multiple projects in the state of Kansas, which provides significant tax incentives at a state level. Kansas provides a property tax exemption for a period of 10 years on renewable facilities, via Kansas Statute 79-

TAB #5

CONTINUED

Documentation to assist in determining if limitation is a determining factor

201. Typically, during the 10 year exemption period, EDP would pay the county a community gift payment, but this is significantly less than the property taxes paid by a project in Texas. In Indiana, there is an economic incentive available for utility distributable facilities that provides a property tax exemption for a period of 10 years. The property tax exemption can exempt property up to 100% during the term. The incentive is negotiated with the local Economic Development Authority. The negotiated economic payments during the 10 year term coupled with valuation methodology from the state provide a substantial reduction in property tax. By way of further example, for this Project to compete with projects in Kansas and Indiana, as well as projects throughout the U.S., EDP's Project must secure the available tax incentives in Texas. This includes obtaining a Chapter 313 Appraised Value Limitation with Zapata County ISD to reduce the property tax liability to the school district for the portion of the Project that lies within the district.

Section 8, #8: Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities?

The parent company, EDP Renewables North America ("EDP") can locate the Project anywhere in the U.S. with sufficient prevailing wind conditions conducive to power generation and transmission capacity to interconnect the Project to the grid. EDP has several gigawatts of renewable energy development assets in 20 states that it is marketing to different off-takers for construction and power purchase throughout the U.S. EDP is considering investment in many of these potential projects, instead of this Project. For this Project to be competitive with the other projects being developed by EDP, as well as the other projects within Texas that have secured abatement agreements, EDP's Project must secure a Chapter 313 tax abatement with Zapata County ISD, as well as other Chapter 313, 312, and 381 agreements with respective entities for this Project. The Chapter 313 tax abatement with Zapata County ISD has a significant impact on the rate of return for this Project and allows it to be competitive not only with other projects in the EDP's portfolio, but also with other projects being developed by competing companies in Texas. EDP has limited capital to expend and will only select approximately one to five projects (up to approximately 600 MWs) to construct each year. EDP has an existing two phase wind farm in operation near Abilene, Texas and obtained a Chapter 313 Appraised Value Limitation for wind provided the needed economics to

TAB #5

CONTINUED

Documentation to assist in determining if limitation is a determining factor

allow for the EDP to invest capital, construct the project, and sell the power. More recently in 2016 EDP built a single phase wind farm in McCook, Texas on the border of Starr and Hidalgo counties that also had a Chapter 313 Appraised Value Limitation with both the Edinburg and Rio Grande City Independent School Districts, respectively. As the price of natural gas has declined over the last decade the market for long term power purchase agreements has become more competitive. The Department of Energy Wind Technologies Market Report determined that the national average levelized price of wind power contracts signed in 2014 had dropped to less than $25 per Mega-Watt hour compared to the peak pricing of $70 per Mega-Watt hour in 2009. The Chapter 313 abatement has a significant impact on project economics to make it both competitive in the power purchase agreement market and also make it economically viable for investment.

Section 8, #10: Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas?

As noted above, the availability of tax incentives for this proposed project are critical to the decision of whether to proceed with the project. EDP can locate the Project anywhere in the U.S. with sufficient prevailing wind conditions conducive to power generation and transmission capacity to interconnect the Project to the grid has limited capital to expend and will only select approximately one to five projects (up to approximately 600 MWs) to construct each year.

EDP has submitted information regarding the amount of its capital investment in the Project, which will constitute approximately $220 million in Zapata County ISD, with an estimated operating capacity of 202 megawatts of power, and three miles of 345 kV transmission line planned to be located in Zapata County ISD. EDP has also provided information that the Project will be constructed and become operational by the end of the year 2020. EDP has located the Project in the ERCOT power market and has submitted an interconnection request to ERCOT. The interconnection request is queue position is 17INR0025 and the study is currently in the Full Interconnection Study ("FIS") stage. The ERCOT power market limits the potential off-takers of the power produced by the Project, since power cannot be exported from ERCOT to other markets.

TAB #6

Other School District Information

N/A

TAB #7

Description of Qualified Investment

The Applicant, Reloj del Sol Wind Farm LLC is requesting an appraised value limitation all property constructed or placed upon real property located in Zapata County ISD in Zapata County. The property for which the Applicant is requesting an appraised value limitation will be a wind-powered electric generating facility with an estimated operating capacity of 202 megawatts of power. The exact number of wind turbines and the size of the each turbine will vary depending upon the final wind turbines selected and the megawatt generating capacity of the project. The Project will also include, but not limited to, the following: reinforced concrete foundations supporting the weight of each turbine tower, conductor cables used to transport electricity from each turbine tower to an electrical substation, collection substation, and approximately 3 miles of transmission lines. The Project boundaries are entirely within Zapata County ISD and a Texas Enterprise Zone. The Applicant estimates that the Project will be constructed and become operational by the end of the year 2020.

TAB #8

Description of Qualified Property

The Applicant, Reloj del Sol Wind Farm LLC is requesting an appraised value limitation all property constructed or placed upon real property located in Zapata County ISD in Zapata County. The property for which the Applicant is requesting an appraised value limitation will be a wind-powered electric generating facility with an estimated operating capacity of 202 megawatts of power. The exact number of wind turbines and the size of the each turbine will vary depending upon the final wind turbines selected and the megawatt generating capacity of the project. The Project will also include, but not limited to, the following: reinforced concrete foundations supporting the weight of each turbine tower, conductor cables used to transport electricity from each turbine tower to an electrical substation, collection substation, and approximately 3 miles of transmission lines. The Project boundaries are entirely within Zapata County ISD and a Texas Enterprise Zone. The Applicant estimates that the Project will be constructed and become operational by the end of the year 2020.

TAB #9

Description of Land

The Applicant, Reloj del Sol Wind Farm LLC currently leases land within Zapata County that could accommodate the potential project.

COUNTY	LANDOWNER	PINS	ACRES	LEGAL
Zapata	Rathmell Land & Cattle Company, LTD.	2708	1,300	ABST 209 SH 10 J V BORREGO (LA PURISIMA) (CARRION PASTURE) (HANCOCK PASTURE) (CARRION PASTURE)
Zapata	Rathmell Land & Cattle Company, LTD.	125434	21.6	ABST 129 PORCION 4 F GARCIA (PORCION 3 (9.14 ACRES) & (PORCION 4 (12.46 ACRES) A TRACT CONTAINING 21.60 ACRES (ALL CASTILLO HEIR TRACTS)
Zapata	Rathmell Land & Cattle Company, LTD.	2601	106	ABST 209 J V BORREGO SHARE 9 OUT OF EL BRACILITO PASTURE
Zapata	Rathmell Land & Cattle Company, LTD.	12152	850	ABST 209 J V BORREGO
Zapata	Rathmell Land & Cattle Company, LTD.	2708	915.33	ABST 209 SH 10 J V BORREGO (LA PURISIMA) (CARRION PASTURE) (HANCOCK PASTURE) (CARRION PASTURE)
Zapata	Rathmell Land & Cattle Company, LTD.	2708	1,448	ABST 209 SH 10 J V BORREGO (LA PURISIMA) (CARRION PASTURE) (HANCOCK PASTURE) (CARRION PASTURE)
Zapata	Rathmell Land & Cattle Company, LTD.	1858	726.72	ABST 127 POR 1 CAP M CUELLAR BLOCK SH 4
Zapata	Rathmell Land & Cattle Company, LTD.	1859	10.75	ABST 127 POR 1 CAP M CUELLAR BLOCK SH 4A
Zapata	Rathmell Land & Cattle Company, LTD.	1860	1	ABST 127 POR 1 CAP M CUELLAR BLOCK SH 4
Zapata	Rathmell Land & Cattle Company, LTD.	1928	612	ABST 128 PORCION 2 T BARTLETT EST TRACT (LAS LOMAS)
Zapata	Heirs of Celia C. Rathmell	1931	2118.04	ABST 129 PORC4 1416.64 ACRES PORC 3 ABST 136 653.10 ACRES SURVEY 433 J L LUMUS 48.3 ACRES
Zapata	Robert Marshall et al	2138	5,220.95	ABST 139 142 POR 5 6 J L RAMIREZ M A LASCANO
Zapata	The Guadalupe and Lilia Martinez Foundation	2675	18	ABST 209 26.2 ACRES OUT OF SHARE 3 & 18.0 ACRES OUT OF SHARE 2 J V BORREGO

Zapata	The Guadalupe and Lilia Martinez Foundation	2675	26.2	ABST 209 26.2 ACRES OUT OF SHARE 3 & 18.0 ACRES OUT OF SHARE 2 J V BORREGO "Old Ranch Headquarters"
Zapata	The Guadalupe and Lilia Martinez Foundation	2671	250.84	ABST 209 SH 4 J V BORREGO
Zapata	The Guadalupe and Lilia Martinez Foundation	2674	744.84	ABST 209 SH 7 J V BORREGO
Zapata	The Guadalupe and Lilia Martinez Foundation	2676	744.84	ABST 209 SH 8 J V BORREGO
Zapata	The Guadalupe and Lilia Martinez Foundation	2678	804.84	ABST 209 SH 9 J V BORREGO
Zapata	Uribe, Carlos & Uribe, Thomas & Espinoza, Monica Michelle Uribe	2742, 2872, 242711	240	ABST 209 SH 29 B J V BORREGO TRACT#1
Zapata	Heirs of Ester C. Castillo	132388	763.1	ABST 129 PORC 4 S CUELLAR (549.64 ACRES) ABST 136 POR.3 (247.46 ACRES)

TAB #10

Description of Property not Eligible to become Qualified Property

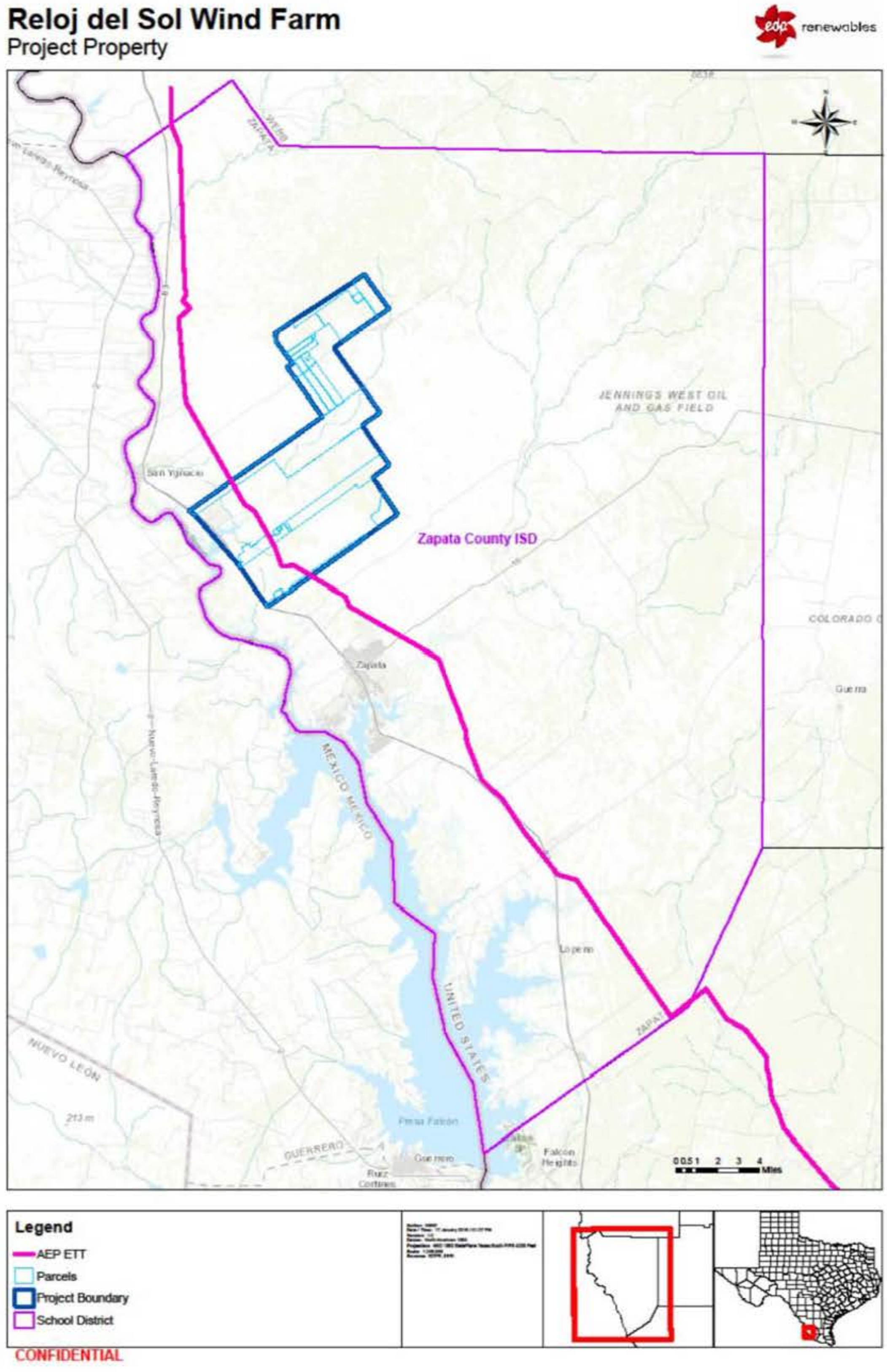
N/A

TAB #11

Maps of Project

See attached.

Map of Potential Project (1 of 2)



M IV

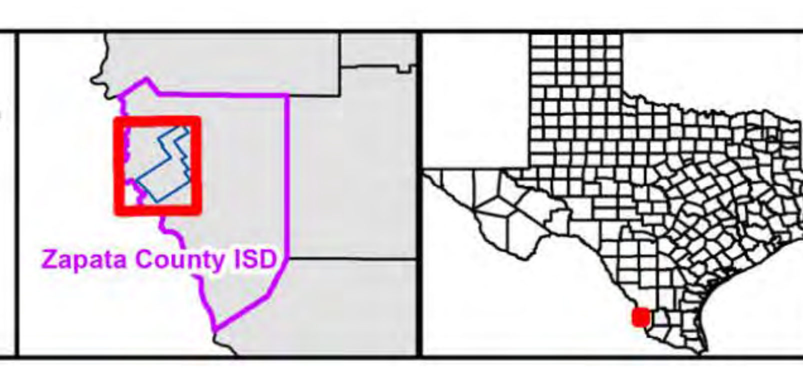
Reloj del Sol Wind Farm

Project Property

Legend

- Preliminary Turbine Layout
- Project Substation (Preliminary)
- Project Transmission Route (Preliminary)
- Parcels
- Project Boundary
- Zapata County ISD

Author: NMW
Date / Time: 15 May 2018 / 09:04 AM
Version: 1.0
Datum: North American 1983
Projection: NAD 1983 StatePlane Texas South FIPS 4205 Feet
Scale: 1:83,663
Sources: EDPR, ESRI



TAB #12

Request for Waiver of Job Creation Requirement

See attached.

renewables

May 10, 2018

Mr. Carlos Gonzalez
Superintendent of Schools
Zapata County Independent School District
1302 Glenn St.
Zapata, TX 78076

RE: Reloj del Sol Wind Farm LLC – Chapter 313 Job Requirements Waiver Request

Dear Mr. Gonzalez

Please consider this letter to be Reloj del Sol Wind Farm LLC's formal request to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

Based upon our knowledge of staffing requirements, Reloj del Sol Wind Farm LLC requests the job creation requirement under Chapter 313 of the Texas Tax Code be waived. In line with wind energy industry standards for job requirements, Reloj del Sol Wind Farm LLC has committed to create three (3) new qualifying jobs.

Wind farms create a large number of full-time, temporary jobs during the construction phase, but require a small number of highly skilled technicians to operate the wind farm once construction ends and commercial operations commence. Typically, wind farms of 100 to 200 megawatts in size require approximately three (3) full-time onsite employees, although this number varies depending on the units selected as well as the support and technical assistance offered by the manufacturer (the manufacturer will also provide onsite full-time staff during commercial operations). In addition to the onsite employees described, there may be asset managers or technicians who supervise, monitor, and support the wind energy project operations from offsite locations. The permanent employees of a wind farm maintain and operate the wind turbines, substations, and related infrastructure.

The waiver request herein is in line with the industry standards for the number of jobs specifically relegated to a wind generation facility of this size. This is EDP Renewables North America's experience based on a fleet of 45 operating facilities across the US. It is also evidenced by previously filed Chapter 313 applications by wind energy developers who similarly requested a waiver of the job requirements.

Respectfully,

Reloj del Sol Wind Farm LLC

By: ______________________

Steve Irvin
Executive Vice President, Central and Western Regions and Mexico

MIV

TAB #13

Calculation of three possible wage requirements with TWC documentation

Zapata County All Industries Average Weekly Wages

Zapata County Average All Industries Weekly Wages									
Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages	
2017	3rd Qtr	Zapata County	Private	00	0	10	Total, all industries	$	864.00
2017	2nd Qtr	Zapata County	Private	00	0	10	Total, all industries	$	898.00
2017	1st Qtr	Zapata County	Private	00	0	10	Total, all industries	$	876.00
2016	4th Qtr	Zapata County	Private	00	0	10	Total, all industries	$	861.00
						4 Period Weekly Average		$	874.75
						Average Weekly Wage		$	874.75
						Annual Wages		$	45,487.00

Zapata County Average Manufacturing Weekly Wages

Zapata County Average Manufacturing Weekly Wages									
Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages	
2017	3rd Qtr	Zapata County	Private	31	2	31-33	Manufacturing	$	1,754.00
2017	2nd Qtr	Zapata County	Private	31	2	31-33	Manufacturing	$	1,885.00
2017	1st Qtr	Zapata County	Private	31	2	31-33	Manufacturing	$	1,901.00
2016	4th Qtr	Zapata County	Private	31	2	31-33	Manufacturing	$	1,748.00
						4 Period Weekly Average		$	1,822.00
						110% of Average Weekly Wage		$	2,004.20
						110% of Annual Wages		$	104,218.40

COG Region Wage

South Texas Development Council				
2016 Average Manufacturing Wages	Hourly		Annual	
	$	15.02	$	31,235.00
Avg Weekly Wage			$	600.67
110% of Region Weekly Wage			$	660.74
110% of Annual Wages			$	34,358.50

Quarterly Employment and Wages (QCEW)

Back

Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2016	4th Qtr	Zapata County	Private	00	0	10	Total, all industries	$861

Quarterly Employment and Wages (QCEW)

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Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	1st Qtr	Zapata County	Private	00	0	10	Total, all industries	$876
2017	2nd Qtr	Zapata County	Private	00	0	10	Total, all industries	$898
2017	3rd Qtr	Zapata County	Private	00	0	10	Total, all industries	$864

Quarterly Employment and Wages (QCEW)

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Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2016	4th Qtr	Zapata County	Total All	31	2	31-33	Manufacturing	$1,748

Quarterly Employment and Wages (QCEW)

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Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	1st Qtr	Zapata County	Total All	31	2	31-33	Manufacturing	$1,901
2017	2nd Qtr	Zapata County	Total All	31	2	31-33	Manufacturing	$1,885
2017	3rd Qtr	Zapata County	Total All	31	2	31-33	Manufacturing	$1,754

2016 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations

COG	Wages Hourly	Wages Annual
Texas	**$25.41**	**$52,850**
1. Panhandle Regional Planning Commission	$22.52	$46,834
2. South Plains Association of Governments	$18.27	$38,009
3. NORTEX Regional Planning Commission	$24.14	$50,203
4. North Central Texas Council of Governments	$26.06	$54,215
5. Ark-Tex Council of Governments	$19.07	$39,663
6. East Texas Council of Governments	$20.52	$42,677
7. West Central Texas Council of Governments	$20.31	$42,242
8. Rio Grande Council of Governments	$19.32	$40,188
9. Permian Basin Regional Planning Commission	$26.00	$54,079
10. Concho Valley Council of Governments	$18.78	$39,066
11. Heart of Texas Council of Governments	$21.14	$43,962
12. Capital Area Council of Governments	$30.06	$62,522
13. Brazos Valley Council of Governments	$17.66	$36,729
14. Deep East Texas Council of Governments	$18.06	$37,566
15. South East Texas Regional Planning Commission	$33.42	$69,508
16. Houston-Galveston Area Council	$27.52	$57,246
17. Golden Crescent Regional Planning Commission	$26.38	$54,879
18. Alamo Area Council of Governments	$21.67	$45,072
19. South Texas Development Council	$15.02	$31,235
20. Coastal Bend Council of Governments	$27.85	$57,921
21. Lower Rio Grande Valley Development Council	$17.55	$36,503
22. Texoma Council of Governments	$20.98	$43,648
23. Central Texas Council of Governments	$18.65	$38,783
24. Middle Rio Grande Development Council	$23.05	$47,950

Source: Texas Occupational Employment and Wages
Data published: July 2017
Data published annually, next update will be July 31, 2018

Note: Data is not supported by the Bureau of Labor Statistics (BLS).
Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.
Data intended for TAC 313 purposes only.

TAB #14

Schedules A-D

See attached.

Date 5/21/2018

Applicant Name Reloj del Sol Wind Farm LLC

ISD Name Zapata County ISD

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Form 50-296A

Revised May 2014

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	Column B: New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Column C: Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Column D: Other new investment made during this year that may become Qualified Property [SEE NOTE]	Column E: **Total Investment** (Sum of Columns A+B+C+D)
Investment made before filing complete application with district				Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application	--	**2018-2019**	**2018**					
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				-	-	-		-
Complete tax years of qualifying time period	QTP1	2019-2020	2019	-	-	-		-
	QTP2	2020-2021	2020	220,000,000	-	-		220,000,000
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				220,000,000				220,000,000

Enter amounts from TOTAL row above in Schedule A2

Total Qualified Investment (sum of green cells)	220,000,000

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Date 5/21/2018
Applicant Name Reloj del Sol Wind Farm LLC
ISD Name Zapata County ISD

Form 50-296A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	**Column B**	**Column C**	**Column D**	**Column E**
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Other investment made during this year that will not become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property {SEE NOTE]	**Total Investment** (A+B+C+D)
Total Investment from Schedule A1*	–	**TOTALS FROM SCHEDULE A1**		Enter amounts from TOTAL row in Schedule A1 in the row below				
Each year prior to start of value limitation period** *Insert as many rows as necessary*	0	2018-2019	2018					
	0	2019-2020	2019					
	0	2020-2021	2020	220,000,000				220,000,000
Value limitation period***	1	2021-2022	2021					-
	2	2022-2023	2022					
	3	2023-2024	2023					
	4	2024-2025	2024					
	5	2025-2026	2025					
	6	2026-2027	2026					
	7	2027-2028	2027					
	8	2028-2029	2028					
	9	2029-2030	2029					
	10	2030-2031	2030					
Total Investment made through limitation				220,000,000				220,000,000
Continue to maintain viable presence	11	2031-2032	2031					
	12	2032-2033	2032					
	13	2033-2034	2033					
	14	2034-2035	2034					
	15	2035-2036	2035					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036					
	17	2037-2038	2037					
	18	2038-2039	2038					
	19	2039-2040	2039					
	20	2040-2041	2040					
	21	2041-2042	2041					
	22	2042-2043	2042					
	23	2043-2044	2043					
	24	2044-2045	2044					
	25	2045-2046	2045					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row.**

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date 5/21/2018

Applicant Name Reloj del Sol Wind Farm LLC

ISD Name Zapata County ISD

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property: Estimated Market Value of Land	Qualified Property: Estimated Total Market Value of new buildings or other new improvements	Qualified Property: Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Estimated Taxable Value: Market Value less any exemptions (such as pollution control) and before limitation	Estimated Taxable Value: Final taxable value for I&S after all reductions	Estimated Taxable Value: Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period *Insert as many rows as necessary*	0	2018-2019	2018						
	0	2019-2020	2019						
	0	2020-2021	2020						
Value Limitation Period	1	2021-2022	2021			220,000,000	220,000,000	220,000,000	25,000,000
	2	2022-2023	2022			202,540,000	202,540,000	202,540,000	25,000,000
	3	2023-2024	2023			186,471,200	186,471,200	186,471,200	25,000,000
	4	2024-2025	2024			171,682,528	171,682,528	171,682,528	25,000,000
	5	2025-2026	2025			158,071,789	158,071,789	158,071,789	25,000,000
	6	2026-2027	2026			145,544,954	145,544,954	145,544,954	25,000,000
	7	2027-2028	2027			134,015,510	134,015,510	134,015,510	25,000,000
	8	2028-2029	2028			123,403,855	123,403,855	123,403,855	25,000,000
	9	2029-2030	2029			113,636,750	113,636,750	113,636,750	25,000,000
	10	2030-2031	2030			104,646,804	104,646,804	104,646,804	25,000,000
Continue to maintain viable presence	11	2031-2032	2031			96,372,015	96,372,015	96,372,015	96,372,015
	12	2032-2033	2032			88,755,330	88,755,330	88,755,330	88,755,330
	13	2033-2034	2033			81,744,257	81,744,257	81,744,257	81,744,257
	14	2034-2035	2034			75,290,496	75,290,496	75,290,496	75,290,496
	15	2035-2036	2035			69,349,604	69,349,604	69,349,604	69,349,604
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036			63,880,690	63,880,690	63,880,690	63,880,690
	17	2037-2038	2037			58,846,127	58,846,127	58,846,127	58,846,127
	18	2038-2039	2038			54,211,293	54,211,293	54,211,293	54,211,293
	19	2039-2040	2039			49,944,332	49,944,332	49,944,332	49,944,332
	20	2040-2041	2040			46,015,930	46,015,930	46,015,930	46,015,930
	21	2041-2042	2041			42,399,114	42,399,114	42,399,114	42,399,114
	22	2042-2043	2042			39,069,065	39,069,065	39,069,065	39,069,065
	23	2043-2044	2043			36,002,945	36,002,945	36,002,945	36,002,945
	24	2044-2045	2044			33,179,739	33,179,739	33,179,739	33,179,739
	25	2045-2046	2045			30,580,107	30,580,107	30,580,107	30,580,107

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 5/21/2018
Applicant Name Reloj del Sol Wind Farm LLC
ISD Name Zapata County ISD

Form 50-296A
Revised May 2014

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	**School Year** (YYYY-YYYY)	**Tax Year** (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	**Average** annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	**Average** annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period *Insert as many rows as necessary*	0	2018-2019	2018					
	0	2019-2020	2019					
	0	2020-2021	2020	200,000 man-hours	45,656			
Value Limitation Period *The qualifying time period could overlap the value limitation period.*	1	2021-2022	2021				3	34,359
	2	2022-2023	2022				3	34,359
	3	2023-2024	2023				3	34,359
	4	2024-2025	2024				3	34,359
	5	2025-2026	2025				3	34,359
	6	2026-2027	2026				3	34,359
	7	2027-2028	2027				3	34,359
	8	2028-2029	2028				3	34,359
	9	2029-2030	2029				3	34,359
	10	2030-2031	2030				3	34,359
Years Following Value Limitation Period	11 through 25	2032-2046	2031-2045				3	34,359

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts) ■ Yes ☐ No

If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? ■ Yes ☐ No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? ☐ Yes ■ No

Schedule D: Other Incentives (Estimated)

Date 5/21/2018
Applicant Name Reloj del Sol Wind Farm LLC
ISD Name Zapata County ISD

Form 50-296A
Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	**Taxing Entity (as applicable)**	**Beginning Year of Benefit**	**Duration of Benefit**	**Annual Tax Levy without Incentive**	**Annual Incentive**	**Annual Net Tax Levy**
Tax Code Chapter 312	County: Zapata	2021	10 Years	1,372,800	1,098,240	274,560
	City:					
	Other:					
Tax Code Chapter 311	County:					
	City:					
	Other:					
Local Government Code Chapters 380/381	County:					
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
			TOTAL	1,372,800	1,098,240	274,560

Additional information on incentives for this project:

TAB #15

Economic Impact Analysis

To be provided by Comptroller's Office.

TAB #16

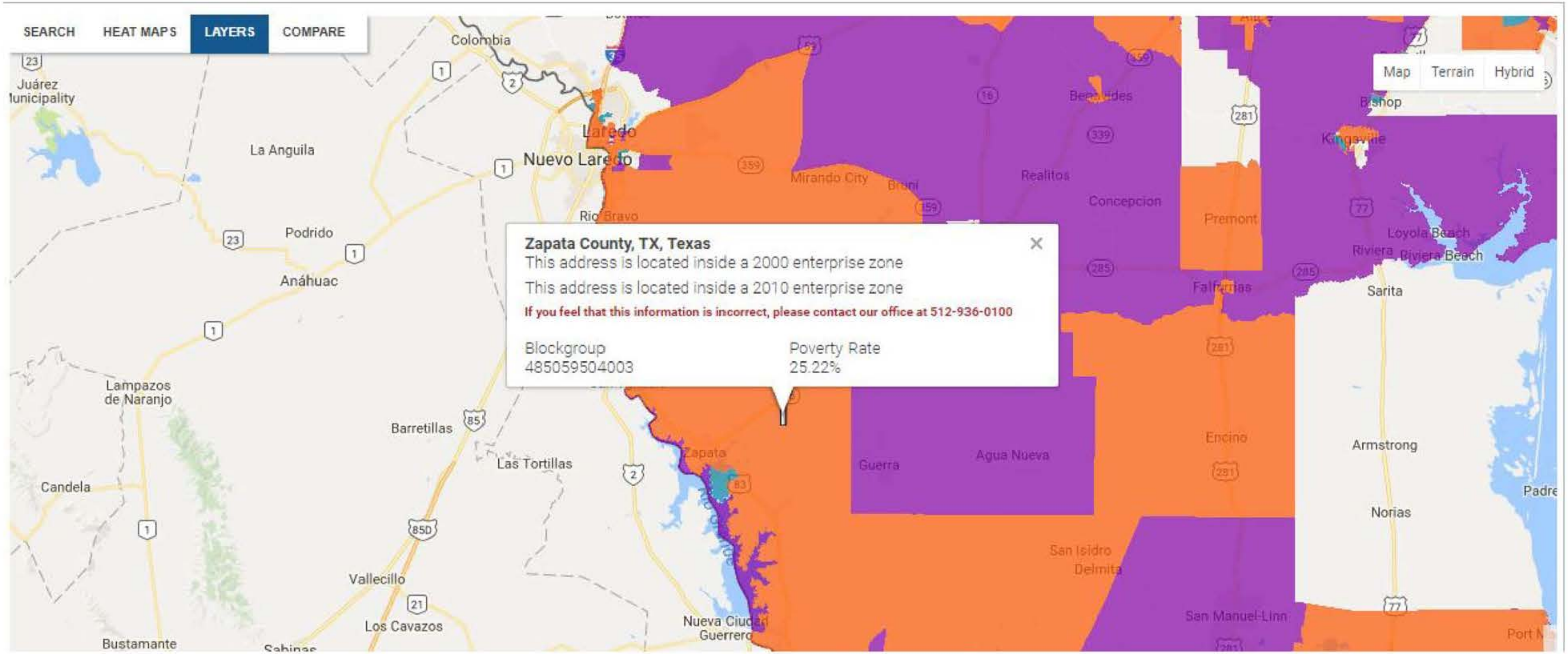
Map and Description of Reinvestment Zone

a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office

See attached.

Texas 2017 Distressed Counties

County	2017 Distressed County	2010 Decennial Population	2010 Decennial Poverty	2010 Decennial Adults without High School Diploma or Equivalent	2016 Unemployment Rate
Zapata	yes	14,018	37.60%	43.30%	11.00%


SEARCH
HEAT MAPS
LAYERS
COMPARE
Map
Terrain
Hybrid
Zapata County, TX, Texas
This address is located inside a 2000 enterprise zone
This address is located inside a 2010 enterprise zone
If you feel that this information is incorrect, please contact our office at 512-936-0100
Blockgroup
485059504003
Poverty Rate
25.22%
Colombia
Laredo
Nuevo Laredo
La Anguila
Podrido
Anáhuac
Lampazos de Naranjo
Candela
Barretillas
Las Tortillas
Vallecillo
Los Cavazos
Bustamante
Rio Bravo
Mirando City
Realitos
Concepcion
Premont
Kingsville
Bishop
Loyola Beach
Riviera
Riviera Beach
Sarita
Armstrong
Norias
Falfurrias
Encino
Guerra
Agua Nueva
Zapata
San Isidro
Delmita
San Manuel-Linn
Nueva Ciudad Guerrero
Juárez Municipality

TAB #16 Continued

Order Establishing the Reinvestment Zone

Not applicable.

TAB #16 Continued

Guidelines and Criteria for Establishing the Reinvestment Zone

Not applicable.

TAB #17

Signature and Certification Page

See attached.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17. NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here Carlos Gonzalez
Print Name *(Authorized School District Representative)*

Superintendent
Title

sign here [signature]
Signature *(Authorized School District Representative)*

5/22/18
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here Steve Irvin
Print Name *(Authorized Company Representative (Applicant))*

Executive Vice President
Title

sign here [signature]
Signature *(Authorized Company Representative (Applicant))*

5 | 10 | 2018
Date

TAMMI LEIGHANN DAY
Notary Public, State of Texas
Comm. Expires 10-14-2020
Notary ID 12669205-1

(Notary Seal)

GIVEN under my hand and seal of office this, the 10th day of May, 2018

[signature]
Notary Public in and for the State of Texas

My Commission expires: 10.14.2020

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

MW