

AMENDMENT #2

DATED 07/10/2018

Application for Appraised Value Limitation on Qualified Property (Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

August 20, 2018

Date Application Received by District

Jodi

First Name

Superintendent

Title

Elgin Independent School District

School District Name

1002 North Avenue C

Street Address

1002 North Avenue C

Mailing Address

Elgin

City

(512) 281-9731

Phone Number

Duron

Last Name

Texas

State

(512) 285-9935

Fax Number

jodi.duron@elginisd.net

Email Address

78621

ZIP

Mobile Number (optional)

2. Does the district authorize the consultant to provide and obtain information related to this application?



Yes



No

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Ann Greenberg
 First Name Last Name
 Attorney
 Title
 Walsh Gallegos Trevino Russo & Kyle P.C.
 Firm Name
 (512) 454-6864 (512) 467-9318
 Phone Number Fax Number
 agreenberg@wabsa.com
 Mobile Number *(optional)* Email Address

4. On what date did the district determine this application complete? August 20, 2018

5. Has the district determined that the electronic copy and hard copy are identical? ☒ Yes ☐ No

SECTION 2: Applicant Information

1. Authorized Company Representative *(Applicant)*

Michael Arndt
 First Name Last Name
 Vice President
 Title
 3000 Oak Road
 Street Address
 Suite 300
 Mailing Address
 Walnut Creek California 94597
 City State ZIP
 (415) 501-9529
 Phone Number
 Mobile Number *(optional)* Fax Number
 michael.arndt@recurrentenergy.com
 Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? ☒ Yes ☐ No

2a. If yes, please fill out contact information for that person.

Michael Dennison
 First Name Last Name
 Manager, Development
 Title
 2400 Webberville Road, Building C, Suite 100
 Street Address
 2400 Webberville Road, Building C, Suite 100
 Mailing Address
 Austin Texas 78702
 City State ZIP
 (830) 660-2505
 Phone Number
 Mobile Number *(optional)* Fax Number
 michael.dennison@recurrentenergy.com
 Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? ☒ Yes ☐ No

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SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

Brent

Stahl

First Name

Last Name

Partner

Title

Stahl, Bernal, Davies, Sewell & Chavarria LLP

Firm Name

(512) 652-2946

Phone Number

Fax Number

bstahl@sbaustinlaw.com

Business Email Address

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☒ Yes ☐ No

The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? East Blackland Solar Project 1 LLC
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32064577938
3. List the NAICS code 221114
4. Is the applicant a party to any other pending or active Chapter 313 agreements? ☐ Yes ☒ No
- 4a. If yes, please list application number, name of school district and year of agreement
N/A

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) Limited Liability Company
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☒ Yes ☐ No
- 2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
3. Is the applicant current on all tax payments due to the State of Texas? ☒ Yes ☐ No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☒ Yes ☐ No ☐ N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in **Tab 3**)

N/A

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SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☒ Yes ☐ No
2. The property will be used for one of the following activities:
 - (1) manufacturing ☐ Yes ☒ No
 - (2) research and development ☐ Yes ☒ No
 - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☒ No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☒ No
 - (5) renewable energy electric generation ☒ Yes ☐ No
 - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☒ No
 - (7) nuclear electric power generation ☐ Yes ☒ No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☒ No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☒ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☒ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☒ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☒ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☒ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☒ No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

☐ Land has no existing improvements	☒ Land has existing improvements (<i>complete Section 13</i>)
☐ Expansion of existing operation on the land (<i>complete Section 13</i>)	☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☒ Yes* ☐ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☒ Yes ☐ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☒ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☒ Yes ☐ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☒ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☒ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

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SECTION 9: Projected Timeline

1. Application approval by school board July 16, 2018
2. Commencement of construction Fourth Quarter 2019
3. Beginning of qualifying time period July 16, 2018
4. First year of limitation 2021
5. Begin hiring new employees Fourth Quarter 2020
6. Commencement of commercial operations Fourth Quarter 2020
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? ☒ Yes ☐ No
- Note:** Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? Fourth Quarter 2020

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Travis County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Travis Central Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☒ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
- | | |
|--|--|
| County: Travis County 100% .36900
(Name, tax rate and percent of project) | City: N/A
(Name, tax rate and percent of project) |
| Hospital District: Travis Co. Health 100% .107385
(Name, tax rate and percent of project) | Water District: N/A
(Name, tax rate and percent of project) |
| Other (describe): Austin Com. College 100% .10080
(Name, tax rate and percent of project) | Other (describe): Travis Co. ESD 100% .1000
(Name, tax rate and percent of project) |
5. Is the project located entirely within the ISD listed in Section 1? ☒ Yes ☐ No
- 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ☐ Yes ☒ No
- 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 20,000,000.00
- Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ☒ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
- a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ☒ Yes ☐ No

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SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
 - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 8);
 - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (Tab 8); and
 - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (Tab 11).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? ☒ Yes ☐ No
 - 2a. If yes, attach complete documentation including:
 - a. legal description of the land (Tab 9);
 - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (Tab 9);
 - c. owner (Tab 9);
 - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (Tab 9); and
 - e. a detailed map showing the location of the land with vicinity map (Tab 11).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? ☒ Yes ☐ No
 - 3a. If yes, attach the applicable supporting documentation:
 - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (Tab 16);
 - b. legal description of reinvestment zone (Tab 16);
 - c. order, resolution or ordinance establishing the reinvestment zone (Tab 16);
 - d. guidelines and criteria for creating the zone (Tab 16); and
 - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (Tab 11)
 - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? N/A

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In Tab 10, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In Tab 10, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in Tab 10:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): \$ 141,872.00
5. In Tab 10, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property (that property described in response to question 2): \$ 141,872.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

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SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0
2. What is the last complete calendar quarter before application review start date:
☒ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of 2018
(year)
3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0
- Note:** For job definitions see TAC §9.1051 and Tax Code §313.021(3).
4. What is the number of new qualifying jobs you are committing to create? 2
5. What is the number of new non-qualifying jobs you are estimating you will create? 0
6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ☒ Yes ☐ No
- 6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).
- a. Average weekly wage for all jobs (all industries) in the county is 1,225.25
- b. 110% of the average weekly wage for manufacturing jobs in the county is 1,935.00
- c. 110% of the average weekly wage for manufacturing jobs in the region is 1,322.58
8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ☐ §313.021(5)(A) or ☒ §313.021(5)(B)
9. What is the minimum required annual wage for each qualifying job based on the qualified property? 68,774.20
10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 68,774.20
11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☒ Yes ☐ No
12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ☐ Yes ☒ No
- 12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).
13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ☐ Yes ☒ No
- 13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (*not required*)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here ➡

Jodi Duron
Print Name (Authorized School District Representative)

Superintendent
Title

sign
here ➡

[Signature]
Signature (Authorized School District Representative)

8-21-18
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here ➡

Michael Arndt
Print Name (Authorized Company Representative (Applicant))

Vice President
Title

sign
here ➡

[Signature]
Signature (Authorized Company Representative (Applicant))

07/10/2018
Date

GIVEN under my hand and seal of office this, the

_____ day of _____, _____

Notary Public in and for the State of Texas

(Notary Seal)

My Commission expires: _____

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	Maps that clearly show: a) Project vicinity b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size Note: Electronic maps should be high resolution files. Include map legends/markers.
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	Description of Reinvestment or Enterprise Zone, including: a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* * To be submitted with application or before date of final application approval by school board
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

Amendment #2 dated 07/10/2018

TAB 2

Proof of Payment of Application Fee

Please refer to the following page.

Proof of payment of filing fee received by the
Comptroller of Public Accounts per TAC Rule
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of Public
Accounts)*

TAB 3

Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation

Please refer to the following pages.

**Documentation of combined
group received by the
Texas Comptroller
of Public Accounts**

TAB 4

Detailed description of the project

East Blackland Solar Project 1 LLC is developing a solar photovoltaic facility designed to use solar power to generate electricity. The anticipated generation capacity of the Project is 144 MW. The qualified investment may include, but is not limited to, land, solar modules, mounting and racking system, electrical collection system, combiner boxes, inverters, project substation, meteorological equipment, foundations, operations and maintenance facility, collection facilities, transmission facilities (including towers and interconnection equipment and structures), roadways, paving and fencing, and other ancillary equipment necessary to safely generate and transmit energy. All of the property for which the Applicant is seeking a limitation of appraised value will be purchased and owned by the Applicant.

The Applicant anticipates commencing construction activities in the fourth quarter of 2019 and completing construction by the fourth quarter of 2020. Once complete, the Project may operate for thirty or more years.

The Project will be located entirely within Travis County, Texas and the Elgin Independent School District. It may utilize approximately 945 acres of the land within the Pflugerville Renewable Energy Reinvestment Zone. The Applicant currently owns approximately 203 acres of such land. The remainder of such land is not yet owned by the Applicant. The project design is not finalized at this time thus the exact location of the improvements cannot be specified. The land used for the Project is privately owned land. The land is currently farm and vacant land.

TAB 5

Documentation to assist in determining if limitation is a determining factor

Recurrent Energy¹ is a solar project developer who has successfully developed and sold more than 1.9 gigawatts-peak (GWp) of solar photovoltaic (PV) projects across North America. Based in the U.S. and headquartered in San Francisco, Recurrent Energy is a wholly-owned subsidiary of Canadian Solar and functions as the U.S. development arm of Canadian Solar's Energy Group. Recurrent Energy has one of North America's largest solar development portfolios, with a project pipeline across the United States exceeding 4GWp and more than 2.1GWp of contracted projects. The applicant requires this appraised value limitation in order to move forward with constructing this project in Texas. Specifically, without the available tax incentives, the economics of the project become unappealing to investors and the likelihood of obtaining financing to construct the project in Texas would be in jeopardy.

Property taxes can be the highest operating expense for a solar generation facility, as solar plants do not have any associated fuel costs for the production of electricity. With Texas wholesale electricity prices already below the national average, it is necessary to limit the property tax liabilities for a solar project in order to be able to offer electricity at prices that are marketable to Texas customers at competitive rates, including power sales under a bi-lateral contract. Without the appraised value limitation, Recurrent Energy would look to maximize their investment by building in California, a state that provides many incentives for renewable energy projects, and which has higher average contracted power rates along with attractive incentives for developers to build projects.

The property tax liabilities of a project without tax incentives in Texas lowers the return to investors and financiers to an unacceptable level at today's contracted power rates under a power purchase agreement. If this application is not granted, the applicant is not able to finance and build its project in Texas even with a signed power purchase agreement with an off-taker because of the low price in the power purchase agreement. Without the tax incentive, the applicant would be forced to abandon the project, including its executed ERCOT Standard Generation Interconnection Agreement with the Lower Colorado River Authority, its executed Chapter 381 Tax Rebate Agreement with Travis County and its executed Purchase Option Agreements with landowners in Travis County. In addition to terminating these agreements, the applicant would look to spend its development capital and prospective investment funds in other states where the rate of return is higher on a project basis. This is because other states have high electricity prices where a developer

¹ East Blackland Solar Project 1 LLC currently owns approximately 203 acres of land for the project with the remainder of land not yet owned. Applicant has contractual rights to purchase the remainder of the land needed for the project. East Blackland Solar Project 1 LLC is a wholly-owned subsidiary of Recurrent Energy Group Inc.

Amendment #2 dated 07/10/2018

can obtain a PPA with a much higher contracted rate, combined with state incentives for renewable energy generation, the other states offer a much higher rate of return for the project financiers. Without the tax incentives in Texas, a project with a power purchase agreement is not financeable.

TAB 6

Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable)

The East Blackland Solar Project 1 LLC project is located 100% in the Elgin ISD in Travis County, Texas. Additional taxing entities include:

- | | |
|--|--------|
| 1) Travis County | - 100% |
| 2) Travis County Healthcare District | - 100% |
| 3) Austin Community College District | - 100% |
| 4) Travis County Emergency Services District | - 100% |

TAB 7

Description of Qualified Investment

East Blackland Solar Project 1 LLC anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 144 MW. The exact capacity and the specific technology components will be determined during the development and design process.

A 144 MW solar PV generating facility may include a qualified investment consisting of the following:

- 1) Real property (i.e., land)
- 2) Solar modules/panels and related foundations and equipment
- 3) Steel/aluminum/other metal mounting system with tracking capabilities
- 4) Underground conduit, communication cables, and electrical collection system wiring
- 5) Multiple combiner boxes
- 6) One or multiple project substation(s) including breakers, a transformer, and meters
- 7) Collection substation will be connected to utility interconnection by an above ground transmission line (including towers and interconnection equipment and facilities)
- 8) Inverter boxes on concrete or gravel pads
- 9) Operations and maintenance facility
- 10) Fencing for safety and security
- 11) Telephone/communications system
- 12) New or improved access and service roads
- 13) Meteorological equipment to measure solar irradiation and weather conditions

The map in TAB 11 shows the proposed project area with the preliminary solar equipment location within the highlighted areas (including the portions of the land owned by the Applicant and the portions of the land that the Applicant intends to acquire for the project but does not yet own). The exact placement of the equipment is subject to ongoing planning, soil studies, and engineering and will be determined before construction begins.

TAB 8

Description of Qualified Property

East Blackland Solar Project 1 LLC anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 144 MW. The exact capacity and the specific technology components will be determined during the development and design process.

A 144 MW solar PV generating facility may include qualified property consisting of the following equipment:

- 1) Solar modules/panels and related foundations and equipment
- 2) Steel/aluminum/other metal mounting system with tracking capabilities
- 3) Underground conduit, communication cables, and electrical collection system wiring
- 4) Multiple combiner boxes
- 5) One or multiple project substation(s) including breakers, a transformer, and meters
- 6) Collection substation will be connected to utility interconnection by an above ground transmission line (including towers and interconnection equipment and facilities)
- 7) Inverter boxes on concrete or gravel pads
- 8) Operations and maintenance facility
- 9) Fencing for safety and security
- 10) Telephone/communications system
- 11) New or improved access and service roads
- 12) Meteorological equipment to measure solar irradiation and weather conditions
- 13) Land upon which the above equipment will be installed

The map in TAB 11 shows the proposed project area with the preliminary solar equipment location within the highlighted areas (including the portions of the land owned by the Applicant and the portions of the land that the Applicant intends to acquire for the project but does not yet own). The exact placement of the equipment is subject to ongoing planning, soil studies, and engineering and will be determined before construction begins.

TAB 9

Description of Land

LAND CURRENTLY OWNED BY THE APPLICANT

LESTER C NELSON-TRACT 7 & 8- 186.629 ACRES

LEGAL DESCRIPTION: BEING 186.629 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 44.19 ACRE TRACT AND ALL OF THAT 142 ACRE TRACT CONVEYED TO LESTER C. NELSON, AS TRUSTEE OF THE LESTER C. NELSON REVOCABLE LIVING TRUST BY DEED RECORDED IN VOLUME 11917, PAGE 241 AND 243 OF THE REAL PROPERTY RECORDS OF TRAVIS COUNTY, TEXAS

LESTER ANDERSON-TRACT 9-17.666 ACRES

LEGAL DESCRIPTION: BEING 17.666 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 17.667 ACRE TRACT CONVEYED TO LESTER ANDERSON BY DEED RECORDED IN DOCUMENT NO. 2010065612 OF OFFICIAL PUBLIC RECORDS TRAVIS COUNTY, TEXAS

Amendment #2 dated 07/10/2018

Schedule D: Other Incentives (Estimated)

Date **7/10/2018**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 50-296A
 Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Local Government Code Chapters 380/381	County: Travis County	2019	Ends in 2032	Annual Avg. of \$240,266	80% rebate; Annual Avg. of \$192,213	Annual Avg. of \$46,432
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	City of Pflugerville	2019	35 Years	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A	N/A	N/A	N/A
Texas Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A
Employee Recruitment	N/A	N/A	N/A	N/A	N/A	N/A
Skills Development Fund	N/A	N/A	N/A	N/A	N/A	N/A
Training Facility Space and Equipment	N/A	N/A	N/A	N/A	N/A	N/A
Infrastructure Incentives	N/A	N/A	N/A	N/A	N/A	N/A
Permitting Assistance	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL				\$240,266	\$192,213	\$46,432

Additional information on incentives for this project: Project has a Chapter 381 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County. Project also has a Non-Annexation Agreement with the City of Pflugerville expiring 35 years after the project is completed.

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Amendment #2 dated 07/10/2018

Date: 7/10/2018
Applicant Name: East Blackland Solar Project 1 LLC
ISD Name: Elgin ISD

Form 50-256A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS (Estimated investment in each year. Do not put cumulative totals.)									
				Column A	Column B	Column C	Column D	Column E	
				New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonmovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become a Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [NOTE]	Total Investment (Sum of Columns A+B+C+D)	
Year	School Year (YYYY-YYYY)	Tax Year (Y1 is actual tax year before) YYYY							
Investment made before filing complete application with district	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2016		Not eligible to become Qualified Property		\$0	\$1,617,742	\$1,617,742	
Investment made after filing complete application with district, but before final board approval of application				\$0	\$0	\$0	\$0	\$0	
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$0	\$0	\$0	\$0	\$0	
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$18,568,912	\$0	\$0	\$5,000,000	\$24,569,488	
	QTP2	2019-2020	2020	\$116,693,100	\$0	\$0	\$0	\$116,693,100	
Total Investment through Qualifying Time Period (ENTER this row in Schedule A2)				\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330	
Total Qualified Investment (sum of green cells)				\$135,188,012	Enter amounts from TOTAL row above in Schedule A2				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of placed investment in tangible personal property. Only includes estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of placed investment each year in buildings or nonremovable components of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of §19.021(1) but not creating a new improvement as defined by TAG 9.1051. This is proposed property that

seasonally replaces existing property; is used to maintain, relocate, renovate, modify or upgrade existing property; or is added to existing property—described in SECTION 13, question #2 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Name: Michael Amdt; Title: Vice President, East Blackland Solar Project 1 LLC
Date: July 10, 2018

Date 7/10/2018
 Applicant Name East Blackland Solar Project 1 LLC
 ISD Name Elgin ISD

Schedule A2: Total Investment for Economic Impact (Including Qualified Property and other investments)

Amendment #2 dated 07/10/2018

Form 88-296A
 Revised May 2014

PROPERTY INVESTMENT AMOUNTS (Estimated investment in each year. Do not put cumulative totals.)									
	Year	School Year (YYYY-YYYY)	Tax Year (to which tax year does)	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent improvements components of buildings that will become Qualified Property	Column C Other investment made during this year that will become Qualified Property (SEE NOTE)	Column D Other investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)	
Total Investment from Schedule A1*	—	TOTALS FROM SCHEDULE A1			\$135,188,012	\$0	\$0	\$7,038,318	\$142,226,330
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2018-2019	2018	\$0	\$0	\$0	\$0	\$0	
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$0	\$0	\$0	\$0	\$0	
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2020-2021	2020	\$0	\$0	\$0	\$0	\$0	
Value limitation period**	1	2021-2022	2021	\$0	\$0	\$0	\$0	\$0	
	2	2022-2023	2022	\$0	\$0	\$0	\$0	\$0	
	3	2023-2024	2023	\$0	\$0	\$0	\$0	\$0	
	4	2024-2025	2024	\$0	\$0	\$0	\$0	\$0	
	5	2025-2026	2025	\$0	\$0	\$0	\$0	\$0	
	6	2026-2027	2026	\$0	\$0	\$0	\$0	\$0	
	7	2027-2028	2027	\$0	\$0	\$0	\$0	\$0	
	8	2028-2029	2028	\$0	\$0	\$0	\$0	\$0	
	9	2029-2030	2029	\$0	\$0	\$0	\$0	\$0	
	10	2030-2031	2030	\$0	\$0	\$0	\$0	\$0	
Total investment made through limitation				\$135,188,012	\$0	\$0	\$7,038,318	\$142,226,330	
Continue to maintain viable presence	11	2031-2032	2031			\$0		\$0	
	12	2032-2033	2032			\$0		\$0	
	13	2033-2034	2033			\$0		\$0	
	14	2034-2035	2034			\$0		\$0	
	15	2035-2036	2035			\$0		\$0	
Additional years for 25 year economic impact as required by 313.029(3)(1)	16	2036-2037	2036			\$0		\$0	
	17	2037-2038	2037			\$0		\$0	
	18	2038-2039	2038			\$0		\$0	
	19	2039-2040	2039			\$0		\$0	
	20	2040-2041	2040			\$0		\$0	
	21	2041-2042	2041			\$0		\$0	
	22	2042-2043	2042			\$0		\$0	
	23	2043-2044	2043			\$0		\$0	
	24	2044-2045	2044			\$0		\$0	
	25	2045-2046	2045			\$0		\$0	

* All investments made through the qualifying time period are captured and totaled on Schedule A1 (line 10) and incorporated into this schedule in the first row.

** Only investment made during deferral of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and 2 of the value limitation period, depending on the overlap. Only include investments in years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or non-exhaustible components of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 3.1051. This is proposed property that functionally replaces existing property, is used to maintain, refurbish, renovate, modify or upgrade existing property, or is added to existing property—described in SECTION 13, question 6 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Name: Michael Arndt; Title: Vice President, East Blackland Solar Project 1 LLC
 Date: July 10, 2018

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date
Applicant Name
ISD Name

7/10/2018
East Blackland Solar Project 1 LLC
Elgin ISD

Amendment #2 dated 07/10/2018

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property		Estimated Taxable Value			
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for ISS after all reductions	Final taxable value for MCO after all reductions
Each year prior to start of Value Limitation Period	0	2018-2019	2018	\$1,617,742	\$0	\$0	\$1,617,742	\$1,617,742	\$1,617,742
Each year prior to start of Value Limitation Period	0	2019-2020	2019	\$7,538,318	\$0	\$0	\$7,538,318	\$7,538,318	\$7,538,318
Each year prior to start of Value Limitation Period	0	2020-2021	2020	\$7,613,701	\$0	\$18,588,912	\$26,202,613	\$26,202,613	\$26,202,613
Value Limitation Period	1	2021-2022	2021	\$7,689,838	\$0	\$135,168,012	\$142,877,850	\$142,877,850	\$20,000,000
	2	2022-2023	2022	\$7,766,737	\$0	\$124,372,971	\$132,139,708	\$132,139,708	\$20,000,000
	3	2023-2024	2023	\$7,844,404	\$0	\$113,557,930	\$121,402,334	\$121,402,334	\$20,000,000
	4	2024-2025	2024	\$7,922,848	\$0	\$102,742,889	\$110,665,737	\$110,665,737	\$20,000,000
	5	2025-2026	2025	\$8,002,076	\$0	\$91,927,848	\$99,929,925	\$99,929,925	\$20,000,000
	6	2026-2027	2026	\$8,082,097	\$0	\$81,112,807	\$89,194,904	\$89,194,904	\$20,000,000
	7	2027-2028	2027	\$8,162,918	\$0	\$70,297,766	\$78,460,684	\$78,460,684	\$20,000,000
	8	2028-2029	2028	\$8,244,547	\$0	\$59,482,725	\$67,727,273	\$67,727,273	\$20,000,000
	9	2029-2030	2029	\$8,326,993	\$0	\$48,667,684	\$56,994,677	\$56,994,677	\$20,000,000
	10	2030-2031	2030	\$8,410,263	\$0	\$37,852,643	\$46,262,906	\$46,262,906	\$20,000,000
Continue to maintain viable presence	11	2031-2032	2031	\$8,494,365	\$0	\$27,037,602	\$35,531,968	\$35,531,968	\$35,531,968
	12	2032-2033	2032	\$8,579,309	\$0	\$27,037,602	\$35,616,911	\$35,616,911	\$35,616,911
	13	2033-2034	2033	\$8,665,102	\$0	\$27,037,602	\$35,702,705	\$35,702,705	\$35,702,705
	14	2034-2035	2034	\$8,751,753	\$0	\$27,037,602	\$35,789,356	\$35,789,356	\$35,789,356
	15	2035-2036	2035	\$8,839,271	\$0	\$27,037,602	\$35,876,873	\$35,876,873	\$35,876,873
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036	\$8,927,663	\$0	\$27,037,602	\$35,965,266	\$35,965,266	\$35,965,266
	17	2037-2038	2037	\$9,016,940	\$0	\$27,037,602	\$36,054,542	\$36,054,542	\$36,054,542
	18	2038-2039	2038	\$9,107,109	\$0	\$27,037,602	\$36,144,712	\$36,144,712	\$36,144,712
	19	2039-2040	2039	\$9,198,181	\$0	\$27,037,602	\$36,235,783	\$36,235,783	\$36,235,783
	20	2040-2041	2040	\$9,290,162	\$0	\$27,037,602	\$36,327,765	\$36,327,765	\$36,327,765
	21	2041-2042	2041	\$9,383,064	\$0	\$27,037,602	\$36,420,666	\$36,420,666	\$36,420,666
	22	2042-2043	2042	\$9,476,895	\$0	\$27,037,602	\$36,514,497	\$36,514,497	\$36,514,497
	23	2043-2044	2043	\$9,571,664	\$0	\$27,037,602	\$36,609,266	\$36,609,266	\$36,609,266
	24	2044-2045	2044	\$9,667,380	\$0	\$27,037,602	\$36,704,983	\$36,704,983	\$36,704,983
	25	2045-	2045	\$9,764,054	\$0	\$27,037,602	\$36,801,656	\$36,801,656	\$36,801,656

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Name: Michael Arnold, Title: Vice President, East Blackland Solar Project 1 LLC
Date: July 10, 2018

Amendment #2 dated 07/10/2018

Schedule C: Employment Information

Date 7/10/2018
Applicant Name East Blackland Solar Project 1 LLC
ISD Name Elgin ISD

Form 59-296A
Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>(Insert as many rows as necessary)</i>	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>(Insert as many rows as necessary)</i>	0	2019-2020	2019	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>(Insert as many rows as necessary)</i>	0	2020-2021	2020	500,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <i>(The qualifying time period could overlap the value limitation period)</i>	1	2021-2022	2021	0	N/A	0	2	\$68,774.20
	2	2022-2023	2022	0	N/A	0	2	\$68,774.20
	3	2023-2024	2023	0	N/A	0	2	\$68,774.20
	4	2024-2025	2024	0	N/A	0	2	\$68,774.20
	5	2025-2026	2025	0	N/A	0	2	\$68,774.20
	6	2026-2027	2026	0	N/A	0	2	\$68,774.20
	7	2027-2028	2027	0	N/A	0	2	\$68,774.20
	8	2028-2029	2028	0	N/A	0	2	\$68,774.20
	9	2029-2030	2029	0	N/A	0	2	\$68,774.20
	10	2030-2031	2030	0	N/A	0	2	\$68,774.20
Years Following Value Limitation Period	11 through 25	2031-2046	2031-2046	0	N/A	0	2	\$68,774.20

Notes: See TAC 9.1051 for definition of
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25)
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
if yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.026(f-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(f)?

☒ Yes ☐ No
☒ Yes ☐ No
☐ Yes ☒ No



Name: Richard Arndt; Title: Vice President, East Blackland Solar Project 1 LLC
Date: July 10, 2018

Amendment #2 dated 07/10/2018

Schedule D: Other Incentives (Estimated)

Date

7/10/2018

Applicant Name

East Blackland Solar Project 1 LLC

ISD Name

Elgin ISD

Form 50-296A

Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Local Government Code Chapters 380/381	County: Travis County	2019	Ends in 2032	Annual Avg. of \$249,366	80% rebate: Annual Avg. of \$199,213	Annual Avg. of \$46,432
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	City of Pflugerville	2019	35 Years	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A	N/A	N/A	N/A
Texas Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A
Employee Recruitment	N/A	N/A	N/A	N/A	N/A	N/A
Skills Development Fund	N/A	N/A	N/A	N/A	N/A	N/A
Training Facility Space and Equipment	N/A	N/A	N/A	N/A	N/A	N/A
Infrastructure Incentives	N/A	N/A	N/A	N/A	N/A	N/A
Permitting Assistance	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL				\$249,366	\$199,213	\$46,432

Additional information on incentives for this project: Project has a Chapter 381 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County. Project also has a Non-Annexation Agreement with the City of Pflugerville expiring 35 years after the project is completed.

Name: Michael Arndt, Title: Vice President, East Blackland Solar Project 1 LLC
Date: July 10, 2018

TAB 15

*Economic Impact Analysis, other payments made in the state or other economic information
(if applicable)*

Please see Economic Impact Report attached.

Amendment #2 dated 07/10/2018



Canadian Solar, Inc.

Economic Impact Analysis of Solar Project on Elgin ISD

October 2017



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Amendment #2 dated 07/10/2018

Introduction



Introduction

Property Value Limitation Overview

- Canadian Solar, Inc. (Company) is investing in a 120 MW solar project (Solar Project) in North Austin that will have direct and indirect benefits to the Elgin Independent School District (ISD).
- The investment is being facilitated by Company's subsidiary Recurrent Energy, and is supported by RRE Austin Solar.
- As such, Company is applying for property value limitation from Elgin ISD under Chapter 313 of the Tax Code.
- The Solar Project is eligible for property value limitation as a "renewable energy electric generation" project as listed in Sec. 313.024(b) of the Tax Code.
- The Texas Economic Development Act was created to attract qualifying businesses to Texas by allowing school districts the option of approving a property value limitation to qualifying entities.
- The purpose of the property value limitation is to reduce the maintenance and operations taxes paid by the company to a school district during applicable years.
- The "Texas Economic Development Act", Tax Code 313, was created by House Bill 1200 of the 77th Texas legislature in 2001.
- Further amendments were made to Chapter 313 as a result of the following:
 - House Bill 1310, 78th Texas Legislative Session
 - House Bill 2201, 79th Texas Legislative Session
 - House Bill 3, 79th Texas Legislative Session
 - House Bill 3732, 80th Texas Legislative Session
 - House Bill 1470, 80th Texas Legislative Session
 - House Bill 2994, 80th Texas Legislative Session
 - House Bill 469, 81st Texas Legislative Session
 - House Bill 3676, 81st Texas Legislative Session
 - House Bill 3390, 83rd Texas Legislative Session
 - House Bill 1223, 83rd Texas Legislative Session
 - House Bill 1133, 83rd Texas Legislative Session
 - House Bill 2712, 84th Texas Legislative Session

Introduction

Process

- The Company must file an application with the District to qualify for consideration of a Limited Appraised Value Agreement (Agreement).
- The Company has secured the real property necessary to develop the Solar Project within the District, but will not close such transaction until the Board has formally requested that the Company file its application based upon the terms described therein.
- The first two years of the Agreement are considered the qualifying time period. The value limitation period may overlap the qualifying period under two determination factors: (i) once the Company becomes operational, or (ii) at the beginning of the third full year after the execution of the Agreement.
- This analysis assumes that the value limitation period will take effect once the Company becomes operational in 2020.
- It is anticipated that the Agreement will be executed in 2018. Thus, the qualifying time period will be in place through 2020, creating one year of overlap between the qualifying time period and the value limitation period.
- Construction is anticipated to begin in 2019 and be completed within that same year. During this year, the Company's school district taxes will be levied at 100% of the appraised value.
- During years two through eleven of the Agreement, the value limitation period will be in effect and the Company's taxable property value will be reduced to the minimum limitation amount for the District as determined by the State Comptroller's Office.
- Elgin ISD is considered a Rural category 3 district as categorized with total taxable value of industrial property greater than \$1 million and less than \$90 million, thus Elgin ISD has a minimum qualified investment amount of \$10 million and a minimum limitation amount of \$20 million.
- Therefore, a qualifying entity's taxable value would be reduced to \$20 million during years two through eleven of the Agreement for the purpose of computing the tax levy for the maintenance and operations (M&O) tax of Elgin ISD.
- The entire appraised value will be used for computing the interest and sinking (I&S) tax levy.

Amendment #2 dated 07/10/2018

Summary of Terms



Summary of Terms

Limitation of Appraised Value

- The Solar Project will be fully taxable in the first year of the qualifying time period.
- In each of the next ten years, or the duration of the value limitation period, the appraised value of the Solar Project for the District's M&O tax purposes will not exceed \$20 million.

No Further Costs or Fees Imposed on Company

- Except as specifically described above, the Agreement will not provide any additional costs, fees, or reimbursement obligations on the Company.
- **The imposition of any additional costs, fees, or reimbursement obligations will reduce the overall viability of the Solar Project.**

Protection Against Loss of M&O Revenues

- In each of years two through eleven within the value limitation period, the Company will reimburse the District for any lost M&O revenue resulting from a decrease in the appraised value below the minimum limitation value.
- The lost M&O revenue is calculated as a result of subtracting (i) the total state and local M&O revenue actually received by the District from (ii) the total state and local M&O revenue that the District would have received under the terms of the Agreement.

Amendment #2 dated 07/10/2018

Fiscal Impact to Elgin ISD



Fiscal Impact to Elgin ISD

Methodology

- I&S taxes are calculated at the 2017 rate of \$0.37 per \$100 of valuation. These taxes will be paid throughout the project life without any concessions.
- For calculating M&O taxes, the 2017 rate of \$1.17 per \$100 of valuation has been applied.
- Under Chapter 313, the minimum limitation value for this Solar Project is \$20 million and the M&O tax levy is calculated on this condition.
- This analysis assumes that the value limitation period will take effect once the Company becomes operational in 2020, or at the beginning of the second full year after the execution of the Agreement. As such, the qualifying period and the value limitation period will overlap by one year.
- To further increase the accuracy of estimated property tax revenues, the figures have been adjusted to remove any associated employment costs.
- The Company assumes 1 full-time employee for the on-going operations of the Solar Project.
- The Company projects that there will be no new students as a result of the Solar Project within the District and therefore, no impact on current or future facilities for the Elgin ISD.

Scenarios

- To address the fluctuating nature of the solar industry and the variable cost of inputs, three development scenarios have been developed by the Company: an expected case scenario, a downside case scenario, and an upside case scenario.
- Each scenario has been considered for overall viability within this fiscal analysis, and the ultimate eligibility for each scenario to qualify for Chapter 313 tax abatements has been determined.

Findings

- Under all three scenarios, the Solar Project is estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement.

Net Tax Benefit to Elgin ISD by Development Scenario			
Scenario	Taxed Due to the District with Agreement	M&O Levy Loss from Limitation Agreement	Net Tax Benefit to Elgin ISD
Downside	\$6,150,316	\$4,605,120	\$1,545,196
Expected	\$6,747,016	\$5,718,960	\$1,028,056
Upside	\$7,624,909	\$7,324,200	\$300,709

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office

Fiscal Impact to Elgin ISD

Tax Benefits of Agreement to District & Company – Expected Case Scenario

Under the expected case scenario, the Solar Project is estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement. Over 25 years, and under the terms of the Agreement, the District is estimated to generate \$6.7 million in Elgin ISD M&O tax revenues and the Company is estimated to receive \$5.7 million in tax relief.

	Year	Total Property Valuation after Depreciation	Taxes Due to the District without Agreement	Taxes Abated (Tax Savings to Company)	Taxed Due to the District with Agreement
Qualifying Period	2018	\$0	\$0	\$0	\$0
	2019	\$7,668,000	\$89,716	\$0	\$89,716
	2020	\$113,160,000	\$1,323,972	\$1,089,972	\$234,000
Value Limitation Period (The operation will commence business activities before January 1, 2020, which will create 1 year of overlap – the year 2020 – between the Qualifying Time Period and the Value Limitation Period)	2021	\$103,320,000	\$1,208,844	\$974,844	\$234,000
	2022	\$93,480,000	\$1,093,716	\$859,716	\$234,000
	2023	\$83,640,000	\$978,588	\$744,588	\$234,000
	2024	\$73,800,000	\$863,460	\$629,460	\$234,000
	2025	\$63,960,000	\$748,332	\$514,332	\$234,000
	2026	\$54,120,000	\$633,204	\$399,204	\$234,000
	2027	\$44,280,000	\$518,076	\$284,076	\$234,000
	2028	\$34,440,000	\$402,948	\$168,948	\$234,000
	2029	\$24,600,000	\$287,820	\$53,820	\$234,000
	2030	\$24,600,000	\$287,820	\$0	\$287,820
Additional Years as Required by 313.026(c)(1)	2031	\$24,600,000	\$287,820	\$0	\$287,820
	2032	\$24,600,000	\$287,820	\$0	\$287,820
	2033	\$24,600,000	\$287,820	\$0	\$287,820
	2034	\$24,600,000	\$287,820	\$0	\$287,820
	2035	\$24,600,000	\$287,820	\$0	\$287,820
	2036	\$24,600,000	\$287,820	\$0	\$287,820
	2037	\$24,600,000	\$287,820	\$0	\$287,820
	2038	\$24,600,000	\$287,820	\$0	\$287,820
	2039	\$24,600,000	\$287,820	\$0	\$287,820
	2040	\$24,600,000	\$287,820	\$0	\$287,820
	2041	\$24,600,000	\$287,820	\$0	\$287,820
	2042	\$24,600,000	\$287,820	\$0	\$287,820
	2043	\$24,600,000	\$287,820	\$0	\$287,820
	2044	\$24,600,000	\$287,820	\$0	\$287,820
	Totals		\$12,178,156	\$5,718,960	\$6,747,016

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office



Fiscal Impact to Elgin ISD

Tax Benefits of Agreement to District & Company – Downside Case Scenario

Under the downside scenario, the Solar Project is still estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement. Over 25 years, and under the terms of the Agreement, the District is estimated to generate \$6.2 million in Elgin ISD M&O tax revenues and the Company is estimated to receive \$4.6 million in tax relief.

	Year	Total Property Valuation after Depreciation	Taxes Due to the District without Agreement	Taxes Abated (Tax Savings to Company)	Taxed Due to the District with Agreement
Qualifying Period	2018	\$0	\$0	\$0	\$0
	2019	\$7,668,000	\$89,716	\$0	\$89,716
	2020	\$97,520,000	\$1,140,984	\$906,984	\$234,000
Value Limitation Period (The operation will commence business activities before January 1, 2020, which will create 1 year of overlap – the year 2020 – between the Qualifying Time Period and the Value Limitation Period)	2021	\$89,040,000	\$1,041,768	\$807,768	\$234,000
	2022	\$80,560,000	\$942,552	\$708,552	\$234,000
	2023	\$72,080,000	\$843,336	\$609,336	\$234,000
	2024	\$63,600,000	\$744,120	\$510,120	\$234,000
	2025	\$55,120,000	\$644,904	\$410,904	\$234,000
	2026	\$46,640,000	\$545,688	\$311,688	\$234,000
	2027	\$38,160,000	\$446,472	\$212,472	\$234,000
	2028	\$29,680,000	\$347,256	\$113,256	\$234,000
	2029	\$21,200,000	\$248,040	\$14,040	\$234,000
	2030	\$21,200,000	\$248,040	\$0	\$248,040
Additional Years as Required by 313.026(c)(1)	2031	\$21,200,000	\$248,040	\$0	\$248,040
	2032	\$21,200,000	\$248,040	\$0	\$248,040
	2033	\$21,200,000	\$248,040	\$0	\$248,040
	2034	\$21,200,000	\$248,040	\$0	\$248,040
	2035	\$21,200,000	\$248,040	\$0	\$248,040
	2036	\$21,200,000	\$248,040	\$0	\$248,040
	2037	\$21,200,000	\$248,040	\$0	\$248,040
	2038	\$21,200,000	\$248,040	\$0	\$248,040
	2039	\$21,200,000	\$248,040	\$0	\$248,040
	2040	\$21,200,000	\$248,040	\$0	\$248,040
	2041	\$21,200,000	\$248,040	\$0	\$248,040
	2042	\$21,200,000	\$248,040	\$0	\$248,040
	2043	\$21,200,000	\$248,040	\$0	\$248,040
	2044	\$21,200,000	\$248,040	\$0	\$248,040
	Totals		\$10,507,396	\$4,605,120	\$6,150,316

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office



Fiscal Impact to Elgin ISD

Tax Benefits of Agreement to District & Company – Upside Case Scenario

Under the upside scenario, the Solar Project is still estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement. Over 25 years, and under the terms of the Agreement, the District is estimated to generate \$7.6 million in Elgin ISD M&O tax revenues and the Company is estimated to receive \$7.3 million in tax relief.

	Year	Total Property Valuation after Depreciation	Taxes Due to the District without Agreement	Taxes Abated (Tax Savings to Company)	Taxed Due to the District with Agreement
Qualifying Period	2018	\$0	\$0	\$0	\$0
	2019	\$9,201,600	\$107,659	\$0	\$107,659
	2020	\$135,700,000	\$1,587,690	\$1,353,690	\$234,000
Value Limitation Period (The operation will commence business activities before January 1, 2020, which will create 1 year of overlap – the year 2020 – between the Qualifying Time Period and the Value Limitation Period)	2021	\$123,900,000	\$1,449,630	\$1,215,630	\$234,000
	2022	\$112,100,000	\$1,311,570	\$1,077,570	\$234,000
	2023	\$100,300,000	\$1,173,510	\$939,510	\$234,000
	2024	\$88,500,000	\$1,035,450	\$801,450	\$234,000
	2025	\$76,700,000	\$897,390	\$663,390	\$234,000
	2026	\$64,900,000	\$759,330	\$525,330	\$234,000
	2027	\$53,100,000	\$621,270	\$387,270	\$234,000
	2028	\$41,300,000	\$483,210	\$249,210	\$234,000
	2029	\$29,500,000	\$345,150	\$111,150	\$234,000
	2030	\$29,500,000	\$345,150	\$0	\$345,150
Additional Years as Required by 313.026(c)(1)	2031	\$29,500,000	\$345,150	\$0	\$345,150
	2032	\$29,500,000	\$345,150	\$0	\$345,150
	2033	\$29,500,000	\$345,150	\$0	\$345,150
	2034	\$29,500,000	\$345,150	\$0	\$345,150
	2035	\$29,500,000	\$345,150	\$0	\$345,150
	2036	\$29,500,000	\$345,150	\$0	\$345,150
	2037	\$29,500,000	\$345,150	\$0	\$345,150
	2038	\$29,500,000	\$345,150	\$0	\$345,150
	2039	\$29,500,000	\$345,150	\$0	\$345,150
	2040	\$29,500,000	\$345,150	\$0	\$345,150
	2041	\$29,500,000	\$345,150	\$0	\$345,150
	2042	\$29,500,000	\$345,150	\$0	\$345,150
	2043	\$29,500,000	\$345,150	\$0	\$345,150
	2044	\$29,500,000	\$345,150	\$0	\$345,150
	Totals		\$14,603,959	\$7,324,200	\$7,624,909

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office



Amendment #2 dated 07/10/2018

Economic Impact



Economic Impact

Methodology

- The economic impact study measures the two primary components of the project: construction and operations.
- The project will begin construction in 2019 and become operational in 2020.
- On-going operations are modeled over a 10-year period.
- The Solar Project will require 1 full-time employee and 1 co-opt student to maintain the on-going operations. However, for the purposes of this economic impact model, only the 1 full-time employee is assumed.
- Impacts are calculated for Travis County.

Direct, Indirect, & Induced Impacts

- AngelouEconomics employed the 2015 IMPLAN (IMpact Analysis for PLANning) model for Travis County.
- All economic impact figures represent 2017 dollars.
- The total economic output is a summation of direct, indirect, and induced impacts, which are defined as follows:



LAND THAT THE APPLICANT INTENDS TO ACQUIRE

YAJAT LLC-TRACT 1- 211.614 ACRES

LEGAL DESCRIPTION: BEING 211.614 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 211.51 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2007153496 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI, LLC & YAJAT, LLC-TRACT 2- 319.327 ACRES

LEGAL DESCRIPTION: BEING 319.327 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2009077786 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO SARVI, LLC BY DEED RECORDED IN DOCUMENT NO. 2007024765 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 3- 56.133 ACRES

LEGAL DESCRIPTION: BEING 56.154 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 56.154 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI YAJAT PARTNERSHIP-TRACTS 4 & 5- 76.420 ACRES

LEGAL DESCRIPTION: BEING 76.420 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 71.247 ACRE TRACT, ALL OF THAT 20 FOOT STRIP CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154796 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 3.942 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 6- 78.114 ACRES

LEGAL DESCRIPTION: BEING 78.114 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 78.130 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154832 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

TAB 10

Description of all property not eligible to become qualified property (if applicable)

The property contains existing improvements which are not to become qualified property in the future. All improvements outlined in the below property records are not currently owned or leased by the applicant and none of them will become qualified property. All improvements outlined in the below property records will either: (i) remain in place but will not become qualified property, or (ii) be demolished during the construction of the qualified improvements and will thus not become qualified property.

Please see the below CAD records for detailed descriptions of the property and existing improvements. Below is a comprehensive list of all existing improvements, none of which will become qualified property.

- 1) A single-family dwelling of approximately 1,040 square feet valued at approximately \$50,320 located on the parcel with Property ID# 271881. This structure no longer exists and thus will not become qualified property.
- 2) A single-family dwelling of approximately 1,866 square feet valued at approximately \$56,380 located on the parcel with Property ID# 271892. This structure is expected to be demolished and thus will not become qualified property.
- 3) A dilapidated metal storage shed valued at approximately \$112 located on the parcel with Property ID# 271892. This structure is expected to be demolished and thus will not become qualified property.
- 4) A single-family dwelling of approximately 1,800 square feet valued at approximately \$29,030 located on the parcel with Property ID# 800943. This structure no longer exists and thus will not become qualified property.
- 5) A dilapidated metal storage shed valued at approximately \$6,030 located on the parcel with Property ID# 264030. This structure no longer exists and thus will not become qualified property.

Travis CAD

Amendment #2 dated 07/10/2018

Property Search Results > 271890 YAJAT LLC for Year 2017

Tax Year: 2017

Property

Account

Property ID:	271890	Legal Description:	ABS 476 SUR 67 LINDSEY I ABS 2326 SUR 77 WALTON HILL & WALTON ACR 211.5100 (1-D-1)
Geographic ID:	0267900117	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	13501 FELDER LN TX 78653	Map ID:	026790
Neighborhood:	Land Region 320		
Neighborhood CD:	_RGN320		

Owner

Name:	YAJAT LLC	Owner ID:	1388052
Mailing Address:	1204 S SADDLE LAKES DR ABILENE, TX 79602-5472	% Ownership:	100.0000000000%
		Exemptions:	

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$1,374,815	\$60,115
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$1,374,815	
(-) Ag or Timber Use Value Reduction:	-	\$1,314,700	
(=) Appraised Value:	=	\$60,115	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$60,115	

Taxing Jurisdiction

Owner: YAJAT LLC
 % Ownership: 100.0000000000%
 Total Value: \$1,374,815

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$60,115	\$60,115	\$221.82

0A	TRAVIS CENTRAL APP DIST	0.000000	\$60,115	\$60,115	\$0.00
2A	ELGIN ISD	1.540000	\$60,115	\$60,115	\$925.78
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$60,115	\$60,115	\$64.55
68	AUSTIN COMM COLL DIST	0.100800	\$60,115	\$60,115	\$60.59
9B	TRAVIS CO ESD NO 2	0.100000	\$60,115	\$60,115	\$60.12
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,332.86
				Taxes w/o Exemptions:	\$1,332.86

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	211.5100	9213375.60	0.00	0.00	\$1,374,815	\$60,115

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$1,374,815	60,115	60,115	\$0	\$60,115
2016	\$0	\$1,374,815	55,390	55,390	\$0	\$55,390
2015	\$0	\$1,374,815	51,862	51,862	\$0	\$51,862
2014	\$0	\$740,285	53,081	53,081	\$0	\$53,081
2013	\$0	\$740,285	51,820	51,820	\$0	\$51,820

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	8/14/2007	WD	WARRANTY DEED	BAER SARAH ANN COVINGTON &	YAJAT LLC			2007153496TR
2	8/8/2007	SW	SPECIAL WARRANTY DEED	VANCE MARY ELIZABETH BUCK	BAER SARAH ANN COVINGTON &			2007153494TR
3	5/25/2000	WC	WILL TO OTHER THAN SURVIVING	DIAS GARLAND JR TRUSTEE & SARA	BAER SARAH ANN COVINGTON &	00000	00000	

Questions Please Call (512) 834-9317

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Amendment #2 dated 07/10/2018

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Property Search Results > 271881 SARVI LLC & for Year 2017 Tax Year: 2017

Property

Account

Property ID: 271881 Legal Description: ABS 302 SUR 42 FOWLER S VAR SURVEYS ACR 319.0890 (1-D-1)
 Geographic ID: 0267900108 Zoning:
 Type: Real Agent Code:
 Property Use Code:
 Property Use Description:

Location

Address: MANDA CARLSON RD Mapsco:
 TX 78653
 Neighborhood: Land Region 320 Map ID: 026790
 Neighborhood CD: _RGN320

Owner

Name: SARVI LLC & Owner ID: 1443654
 Mailing Address: YAJAT LLC % Ownership: 100.000000000000%
 26 PASCAL LN
 AUSTIN, TX 78746-3203

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$50,320	
(+) Land Homesite Value:	+	\$6,500	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$2,067,579	\$90,407
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$2,124,399	
(-) Ag or Timber Use Value Reduction:	-	\$1,977,172	
(=) Appraised Value:	=	\$147,227	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$147,227	

Taxing Jurisdiction

Owner: SARVI LLC &
 % Ownership: 100.000000000000%
 Total Value: \$2,124,399

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$147,227	\$147,227	\$543.26
0A	TRAVIS CENTRAL APP DIST	0.000000	\$147,227	\$147,227	\$0.00

2A	ELGIN ISD	1.540000	\$147,227	\$147,227	\$2,267.30
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$147,227	\$147,227	\$158.10
68	AUSTIN COMM COLL DIST	0.100800	\$147,227	\$147,227	\$148.40
9B	TRAVIS CO ESD NO 2	0.100000	\$147,227	\$147,227	\$147.23
Total Tax Rate:		2.217185			
Taxes w/Current Exemptions:					\$3,264.29
Taxes w/o Exemptions:					\$3,264.29

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	D2 Living Area:	1040.0 sq.	Value: \$50,320
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Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	WW - 3-		1940	1040.0
Q11	PORCH OPEN 1ST F	* - 3-		1940	98.0
051	CARPORT DET 1ST	* - 3-		1940	432.0
251	BATHROOM	* - *		1940	1.0
630	PORCH CLOS FIN	* - 3-		1940	72.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	LAND	Land	1.0000	43560.00	0.00	0.00	\$6,500	\$0
2	DLCP	Dry Cropland	318.0890	13855956.84	0.00	0.00	\$2,067,579	\$90,407

Roll Value History

Year	Improvements	Land Market	Ag Valua on	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$50,320	\$2,074,079	90,407	147,227	\$0	\$147,227
2016	\$50,320	\$2,074,079	83,301	140,121	\$0	\$140,121
2015	\$53,098	\$2,074,079	77,995	137,593	\$0	\$137,593
2014	\$53,098	\$1,116,812	79,828	136,426	\$0	\$136,426
2013	\$41,628	\$1,116,812	77,932	123,060	\$0	\$123,060

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/22/2009	SW	SPECIAL WARRANTY DEED	SARVI LLC	SARVI LLC &			2009077786TR
2	2/7/2007	WD	WARRANTY DEED	CARRIAGE OAKS ESTATES INC	SARVI LLC			2007024765TR
3	10/28/1998	WD	WARRANTY DEED	YOUNGQUIST DONALD L	CARRIAGE OAKS ESTATES INC	13302	05198	

Questions Please Call (512) 834-9317

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Amendment #2 dated 07/10/2018

Property Search Results > 271883 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID:	271883	Legal Description:	ABS 302 SUR 42 FOWLER S ACR 56.1540 (1-D-1)
Geographic ID:	0267900110	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	MANDA CARLSON RD TX	Mapscot:	
Neighborhood:	Land Region 320	Map ID:	026790
Neighborhood CD:	_RGN320		

Owner

Name:	SARVI YAJAT PARTNERSHIP	Owner ID:	1492847
Mailing Address:	1204 S SADDLE LAKES DR ABILENE, TX 79602-5472	% Ownership:	100.0000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$365,001	\$14,614
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$365,001	
(-) Ag or Timber Use Value Reduction:	-	\$350,387	
(=) Appraised Value:	=	\$14,614	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$14,614	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.0000000000%
Total Value: \$365,001

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
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03	TRAVIS COUNTY	0.369000	\$14,614	\$14,614	\$53.92
0A	TRAVIS CENTRAL APP DIST	0.000000	\$14,614	\$14,614	\$0.00
2A	ELGIN ISD	1.540000	\$14,614	\$14,614	\$225.05
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$14,614	\$14,614	\$15.70
68	AUSTIN COMM COLL DIST	0.100800	\$14,614	\$14,614	\$14.73
9B	TRAVIS CO ESD NO 2	0.100000	\$14,614	\$14,614	\$14.61
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$324.01
				Taxes w/o Exemptions:	\$324.02

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	46.9040	2043138.24	0.00	0.00	\$304,876	\$13,331
2	IMPR	Improved Pasture	9.2500	402930.00	0.00	0.00	\$60,125	\$1,283

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$365,001	14,614	14,614	\$0	\$14,614
2016	\$0	\$365,001	13,573	13,573	\$0	\$13,573
2015	\$0	\$365,001	12,797	12,797	\$0	\$12,797
2014	\$0	\$449,232	13,081	13,081	\$0	\$13,081
2013	\$0	\$393,078	12,814	12,814	\$0	\$12,814

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	5/7/2011	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	LINDEMANN DEBBIE			2010065613TR
2	10/8/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE	SARVI YAJAT PARTNERSHIP			2010155037TR
3	10/3/2003	WC	WILL TO OTHER THAN SURVIVING	ANDERSON DORIS I	LINDEMANN DEBBIE ANDERSON & LESTER			PC# 82400

Questions Please Call (512) 834-9317

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Amendment #2 dated 07/10/2018

Property Search Results > 271892 ANDERSON LESTER for Year 2017 Tax Year: 2017

Property

Account

Property ID:	271892	Legal Description:	ABS 302 SUR 42 FOWLER S ACR 16.6480 (1-D-1)
Geographic ID:	0267900118	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	17414 MANDA CARLSON RD TX 78615	Mapsc:	
Neighborhood:	Land Region 320	Map ID:	026790
Neighborhood CD:	_RGN320		

Owner

Name:	ANDERSON LESTER	Owner ID:	1495213
Mailing Address:	17414 MANDA CARLSON RD MANOR, TX 78653-3706	% Ownership:	100.0000000000%
		Exemptions:	HS, OTHER

Values

(+) Improvement Homesite Value:	+	\$56,380	
(+) Improvement Non-Homesite Value:	+	\$112	
(+) Land Homesite Value:	+	\$14,467	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$107,551	\$4,096
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$178,510	
(-) Ag or Timber Use Value Reduction:	-	\$103,455	
(=) Appraised Value:	=	\$75,055	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$75,055	

Taxing Jurisdiction

Owner: ANDERSON LESTER
 % Ownership: 100.0000000000%
 Total Value: \$178,510

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax	Tax Ceiling
03	TRAVIS COUNTY	0.369000	\$75,055	\$4,208	\$15.53	
0A	TRAVIS CENTRAL APP DIST	0.000000	\$75,055	\$75,055	\$0.00	
2A	ELGIN ISD	1.540000	\$75,055	\$40,055	\$581.36	\$516.56
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$75,055	\$4,208	\$4.52	
68	AUSTIN COMM COLL DIST	0.100800	\$75,055	\$4,208	\$4.24	
9B	TRAVIS CO ESD NO 2	0.100000	\$75,055	\$75,055	\$75.06	

Total Tax Rate:

2.217185

Taxes w/Current Exemptions:

\$680.71

Taxes w/o Exemptions:

\$1,664.11

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	E1	Living Area:	1866.0 sq.	Value: \$56,380
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Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	WW - 3-		1915	1866.0
011	PORCH OPEN 1ST F	* - 3-		1915	78.0
061	CARPORT ATT 1ST	* - 3-		1915	600.0
251	BATHROOM	* - *		1915	1.0
302	BARN FV	F-V - *		1915	1.0
579	STORAGE DET FV	F-V - *		2008	1.0

Improvement #2:	SPECIAL (NODEPR)	State Code:	D2	Living Area:	0.0 sqft	Value: \$112
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Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	*		0	0.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	14.1670	617114.52	0.00	0.00	\$103,885	\$4,027
2	IMPR	Improved Pasture	0.5000	21780.00	0.00	0.00	\$3,666	\$69
3	LAND	Land	2.0000	87120.00	0.00	0.00	\$14,467	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$56,492	\$122,018	4,096	75,055	\$0	\$75,055
2016	\$56,492	\$122,018	3,780	74,739	\$2,304	\$72,435
2015	\$50,439	\$122,009	3,544	68,449	\$2,493	\$65,956
2014	\$50,439	\$133,336	3,626	70,065	\$9,692	\$60,373
2013	\$39,826	\$116,669	3,543	57,369	\$2,214	\$55,155

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	5/7/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	ANDERSON LESTER			2010065612TR
2	10/3/2003	WC	WILL TO OTHER THAN SURVIVING	ANDERSON DORIS I	LINDEMANN DEBBIE ANDERSON & LESTER			PC# 82400

Questions Please Call (512) 834-9317

This data requires access to the online data you provide access

Travis CAD

Amendment #2 dated 07/10/2018

Property Search Results > 800943 SARVI YAJAT PARTNERSHIP Tax Year: **2017**
for Year 2017

Property

Account

Property ID:	800943	Legal Description:	ABS 302 SUR 42 FOWLER S ACR 3.9420
Geographic ID:	0259900105	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	MANDA CARLSON RD TX 78615	Mapsco:	
Neighborhood:	Land Region 320	Map ID:	026790
Neighborhood CD:	_RGN320		

Owner

Name:	SARVI YAJAT PARTNERSHIP	Owner ID:	1492847
Mailing Address:	1204 S SADDLE LAKES DR ABILENE, TX 79602-5472	% Ownership:	100.0000000000%
		Exemp ons:	

Values

(+) Improvement Homesite Value:	+	\$29,030	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$25,623	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$54,653	
(-) Ag or Timber Use Value Reduction:	-	\$0	
(=) Appraised Value:	=	\$54,653	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$54,653	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.0000000000%
Total Value: \$54,653

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
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03	TRAVIS COUNTY	0.369000	\$54,653	\$54,653	\$201.67
0A	TRAVIS CENTRAL APP DIST	0.000000	\$54,653	\$54,653	\$0.00
2A	ELGIN ISD	1.540000	\$54,653	\$54,653	\$841.66
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$54,653	\$54,653	\$58.69
68	AUSTIN COMM COLL DIST	0.100800	\$54,653	\$54,653	\$55.09
9B	TRAVIS CO ESD NO 2	0.100000	\$54,653	\$54,653	\$54.65
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,211.76
				Taxes w/o Exemptions:	\$1,211.76

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	A1 Living Area:	1800.0 sq.	Value: \$29,030
Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	WW - 3+		1950	1800.0
251	BATHROOM	* - *		1950	2.0
252	BEDROOMS	* - *		1950	3.0
571	STORAGE DET	WW - 3		1950	375.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	LAND	Land	3.9420	171713.52	0.00	0.00	\$25,623	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$29,030	\$25,623	0	54,653	\$0	\$54,653
2016	\$29,030	\$25,623	0	54,653	\$0	\$54,653
2015	\$25,920	\$25,623	0	51,543	\$0	\$51,543
2014	\$25,920	\$13,797	0	39,717	\$0	\$39,717
2013	\$19,885	\$13,797	0	33,682	\$0	\$33,682

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE	SARVI YAJAT PARTNERSHIP			2010155037TR
2	5/7/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	LINDEMANN DEBBIE			2010065611TR

Questions Please Call (512) 834-9317

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Amendment #2 dated 07/10/2018Property Search Results > 264030 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID:	264030	Legal Description:	ABS 302 SUR 42 FOWLER S ACR 71.2470 (1-D-1)
Geographic ID:	0259900101	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	13902 SANDEEN RD TX 78653	Mapsc0:	
Neighborhood:	Land Region 320	Map ID:	025990
Neighborhood CD:	_RGN320		

Owner

Name:	SARVI YAJAT PARTNERSHIP	Owner ID:	1492847
Mailing Address:	1204 S SADDLE LAKES DR ABILENE, TX 79602-5472	% Ownership:	100.0000000000%
		Exemp ons:	

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$6,030	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$3,133	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$459,973	\$9,815
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$469,136	
(-) Ag or Timber Use Value Reduction:	-	\$450,158	
(=) Appraised Value:	=	\$18,978	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$18,978	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
 % Ownership: 100.0000000000%
 Total Value: \$469,136

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
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Travis CAD - Property Details

Amendment #2 dated 07/10/2018

03	TRAVIS COUNTY	0.369000	\$18,978	\$18,978	\$70.03
0A	TRAVIS CENTRAL APP DIST	0.000000	\$18,978	\$18,978	\$0.00
2A	ELGIN ISD	1.540000	\$18,978	\$18,978	\$292.26
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$18,978	\$18,978	\$20.38
68	AUSTIN COMM COLL DIST	0.100800	\$18,978	\$18,978	\$19.13
9B	TRAVIS CO ESD NO 2	0.100000	\$18,978	\$18,978	\$18.98
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$420.78
				Taxes w/o Exemptions:	\$420.78

Improvement / Building

Improvement #1:	Detail Only	State Code:	D2	Living Area:	sq.	Value: \$6,030
Type	Description	Class CD	Exterior Wall	Year Built	SQFT	
288	SHED SF	I - *		1998	1968.0	

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	IMPR	Improved Pasture	70.7650	3082523.40	0.00	0.00	\$459,973	\$9,815
2	LAND	Land	0.4820	20995.92	0.00	0.00	\$3,133	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$6,030	\$463,106	9,815	18,978	\$0	\$18,978
2016	\$6,030	\$463,106	9,870	19,033	\$0	\$19,033
2015	\$6,030	\$463,106	9,917	19,080	\$0	\$19,080
2014	\$6,030	\$249,365	10,020	17,737	\$0	\$17,737
2013	\$6,030	\$249,365	10,119	17,836	\$0	\$17,836

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	BAUMBACH BETTY L	SARVI YAJAT PARTNERSHIP			2010154796TR
2	4/18/2000	MS	MISCELLANEOUS	BAUMBACH CLAUD	BAUMBACH BETTY L	00000	00000	2000059548TR
3	9/16/1994	WD	WARRANTY DEED	CARLSON R R	BAUMBACH CLAUD	12274	02477	

Questions Please Call (512) 834-9317

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Travis CAD

Amendment #2 dated 07/10/2018

Property Search Results > 264036 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID:	264036	Legal Description:	ABS 287 SUR 69 FLETCHER R ACR 78.1300 (1-D-1)
Geographic ID:	0259900207	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	MANDA CARLSON RD TX	Mapco:	
Neighborhood:	Land Region 320	Map ID:	025990
Neighborhood CD:	_RGN320		

Owner

Name:	SARVI YAJAT PARTNERSHIP	Owner ID:	1492847
Mailing Address:	1204 S SADDLE LAKES DR ABILENE, TX 79602-5472	% Ownership:	100.0000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$507,845	\$10,837
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$507,845	
(-) Ag or Timber Use Value Reduction:	-	\$497,008	
(=) Appraised Value:	=	\$10,837	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$10,837	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.0000000000%
Total Value: \$507,845

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
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03	TRAVIS COUNTY	0.369000	\$10,837	\$10,837	\$39.99
0A	TRAVIS CENTRAL APP DIST	0.000000	\$10,837	\$10,837	\$0.00
2A	ELGIN ISD	1.540000	\$10,837	\$10,837	\$166.89
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$10,837	\$10,837	\$11.64
68	AUSTIN COMM COLL DIST	0.100800	\$10,837	\$10,837	\$10.92
8K	TRAVIS CO ESD NO 13	0.100000	\$10,837	\$10,837	\$10.84
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$240.28
				Taxes w/o Exemptions:	\$240.28

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	IMPR	Improved Pasture	78.1300	3403342.80	0.00	0.00	\$507,845	\$10,837

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$507,845	10,837	10,837	\$0	\$10,837
2016	\$0	\$507,845	10,898	10,898	\$0	\$10,898
2015	\$0	\$507,845	10,949	10,949	\$0	\$10,949
2014	\$0	\$273,455	11,063	11,063	\$0	\$11,063
2013	\$0	\$273,455	11,173	11,173	\$0	\$11,173

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	KESHVARI KEIVAN & REGINA	SARVI YAJAT PARTNERSHIP			2010154832TR
2	1/5/1995	WD	WARRANTY DEED		KESHVARI KEIVAN & REGINA	12349	02127	

Questions Please Call (512) 834-9317

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Travis CAD

Amendment #2 dated 07/10/2018

Property Search Results > 264046 NELSON LESTER C (LIFE ESTATE) for Year 2017

Tax Year 2017

Property

Account

Property ID:	264046	Legal Description:	ABS 726 SUR 39 SMITH M W ACR 44.190 (1-D-1)
Geographic ID:	0259900217	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	WELLS LN TX 78653	Mapscot:	
Neighborhood:	Land Region 320	Map ID:	025990
Neighborhood CD:	_RGN320		

Owner

Name:	NELSON LESTER C (LIFE ESTATE)	Owner ID:	223903
Mailing Address:	%LESTER C NELSON TRUSTEE 959 JEFFERSON AVE SEGUIN, TX 78155-6241	% Ownership:	100.0000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$287,235	\$12,560
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$287,235	
(-) Ag or Timber Use Value Reduction:	-	\$274,675	
(=) Appraised Value:	=	\$12,560	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$12,560	

Taxing Jurisdiction

Owner: NELSON LESTER C (LIFE ESTATE)
 % Ownership: 100.0000000000%
 Total Value: \$287,235

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
--------	-------------	----------	-----------------	---------------	---------------

Travis CAD - Property Details

Addendum #2 dated 07/10/2018

03	TRAVIS COUNTY	0.369000	\$12,560	\$12,560	\$46.35
0A	TRAVIS CENTRAL APP DIST	0.000000	\$12,560	\$12,560	\$0.00
2A	ELGIN ISD	1.540000	\$12,560	\$12,560	\$193.42
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$12,560	\$12,560	\$13.49
68	AUSTIN COMM COLL DIST	0.100800	\$12,560	\$12,560	\$12.66
8K	TRAVIS CO ESD NO 13	0.100000	\$12,560	\$12,560	\$12.56
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$278.48
				Taxes w/o Exemptions:	\$278.48

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	44.1900	1924916.40	0.00	0.00	\$287,235	\$12,560

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$287,235	12,560	12,560	\$0	\$12,560
2016	\$0	\$287,235	11,572	11,572	\$0	\$11,572
2015	\$0	\$287,235	10,835	10,835	\$0	\$10,835
2014	\$0	\$154,665	11,090	11,090	\$0	\$11,090
2013	\$0	\$154,665	10,827	10,827	\$0	\$10,827

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/5/1993	QD	QUIT CLAIM DEED	NELSON LESTER C	NELSON LESTER C (LIFE ESTATE)	11917	00241	
2	6/6/1984	WD	WARRANTY DEED		NELSON LESTER C	08643	00362	
3						00000	00000	

Questions Please Call (512) 834-9317

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Travis CAD

Amendment #2 dated 07/10/2018

Property Search Results > 264037 NELSON LESTER C (LIFE ESTATE) for Year 2017

Tax Year: 2017

Property

Account

Property ID:	264037	Legal Description:	ABS 462 SUR 27 KEMPE J P ACR 142.0 (1-D-1)
Geographic ID:	0259900208	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	17119 MANDA CARLSON RD TX	Mapsc:	
Neighborhood:	Land Region 320	Map ID:	025990
Neighborhood CD:	_RGN320		

Owner

Name:	NELSON LESTER C (LIFE ESTATE)	Owner ID:	223903
Mailing Address:	%LESTER C NELSON TRUSTEE 959 JEFFERSON AVE SEGUIN, TX 78155-6241	% Ownership:	100.0000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$923,000	\$40,359
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$923,000	
(-) Ag or Timber Use Value Reduction:	-	\$882,641	
(=) Appraised Value:	=	\$40,359	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$40,359	

Taxing Jurisdiction

Owner: NELSON LESTER C (LIFE ESTATE)
 % Ownership: 100.0000000000%
 Total Value: \$923,000

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
--------	-------------	----------	-----------------	---------------	---------------

Travis CAD - Property Details

Amendment #2 dated 07/10/2018

03	TRAVIS COUNTY	0.369000	\$40,359	\$40,359	\$148.93
0A	TRAVIS CENTRAL APP DIST	0.000000	\$40,359	\$40,359	\$0.00
2A	ELGIN ISD	1.540000	\$40,359	\$40,359	\$621.53
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$40,359	\$40,359	\$43.34
68	AUSTIN COMM COLL DIST	0.100800	\$40,359	\$40,359	\$40.68
8K	TRAVIS CO ESD NO 13	0.100000	\$40,359	\$40,359	\$40.36
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$894.84
				Taxes w/o Exemptions:	\$894.83

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	142.0000	6185520.00	0.00	0.00	\$923,000	\$40,359

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$923,000	40,359	40,359	\$0	\$40,359
2016	\$0	\$923,000	37,187	37,187	\$0	\$37,187
2015	\$0	\$923,000	34,818	34,818	\$0	\$34,818
2014	\$0	\$497,000	35,636	35,636	\$0	\$35,636
2013	\$0	\$497,000	34,790	34,790	\$0	\$34,790

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/5/1993	QD	QUIT CLAIM DEED		NELSON LESTER C (LIFE ESTATE)	11917	00243	

Questions Please Call (512) 834-9317

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TAB 11

Maps that clearly show: (a) Project vicinity; (b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period; (c) Qualified property including location of new buildings or new improvements; (d) Existing property; (e) Land location within vicinity map; (f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size

Please see attached maps.

Parcels currently owned by the Applicant:

0267900118

0259900208

0259900217

Parcels not yet owned by the Applicant:

0267900117

0267900108

0267900110

0259900105

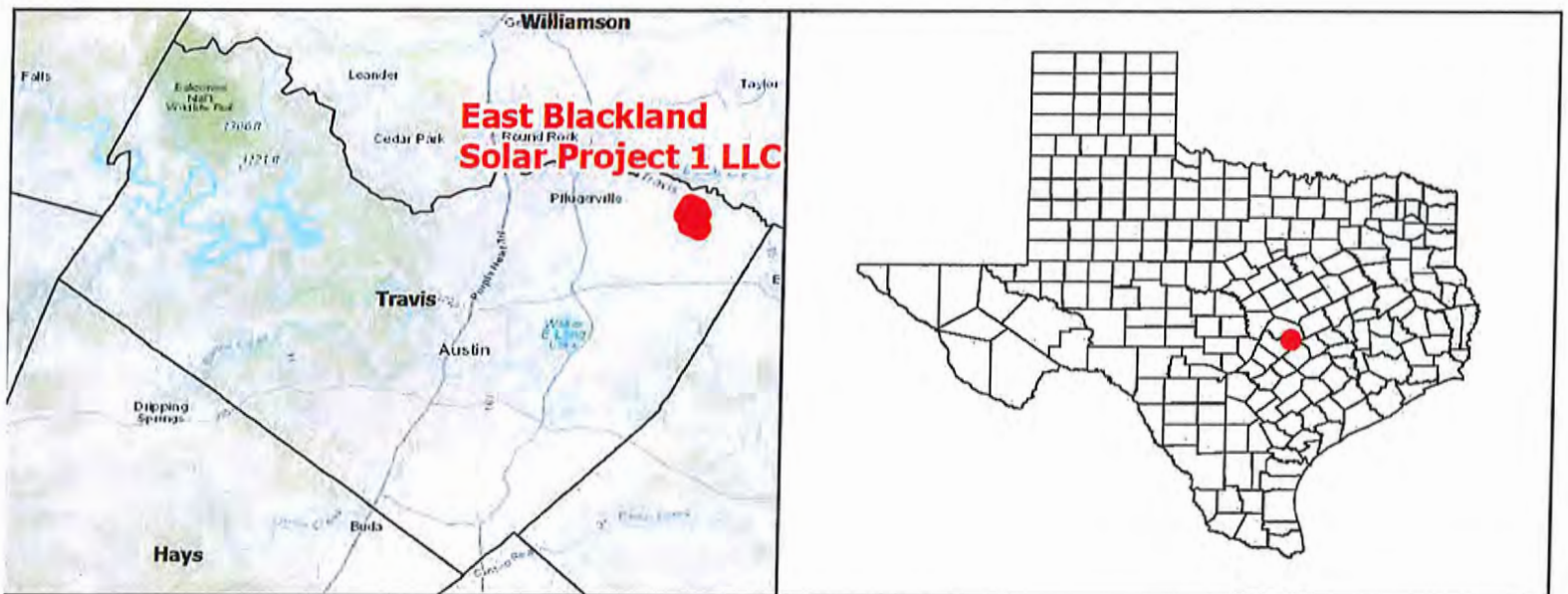
0259900101

0259900207

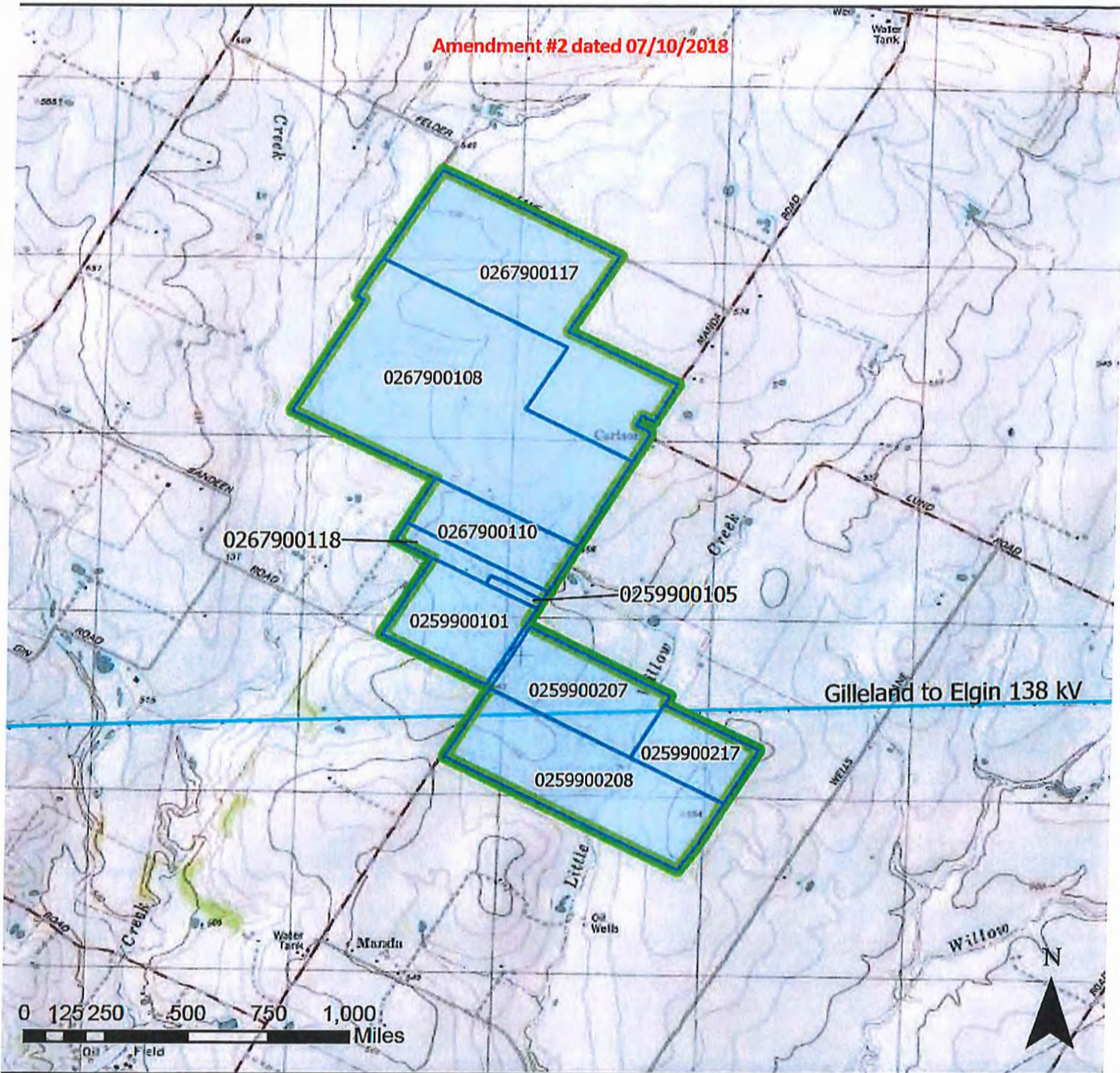
See map titled "Vicinity Map of Project, Reinvestment Zone, Qualified Investment, and Property" in reference to the above parcel numbers.

Amendment #2 dated 07/10/2018

Vicinity Map



Vicinity Map of Project, Reinvestment Zone, Qualified Investment, and Property



East Blackland Solar Project 1 LLC Travis County, TX

- Revised Pflugerville Renewable Energy Reinvestment Zone
- Qualified Investment and Property Area
- Electric Transmission Lines
 - 138 kV

Amendment #2 dated 07/10/2018

Pflugerville
ISD

Coupland ISD

586 H

Sandeen Rd

Lund Carlson Rd

Willow Creek

Wells Ln

Gilleland to Elgin 138 kV

Elgin ISD

East Blackland Solar Project 1 LLC, Travis County

 Project Boundary

 Substation

 Parcel Boundary

 O&M Building

Electric Transmission Lines

 138 kV

Independent School Districts
(ISD)

 Coupland ISD

 Elgin ISD

 Pflugerville ISD

0 0.25 0.5 Miles

N

TAB 12

Request of waiver of creation requirement and supporting information

Please see next page.



A subsidiary of Canadian Solar

Amendment #2 dated 07/10/2018

3000 Oak Road, Ste. 300
Walnut Creek, CA 94597

P + 1 415.675.1500
F + 1 415.675.1501

www.recurrentenergy.com

July 10th, 2018

Superintendent Jodi Duron
Elgin Independent School District
1002 North Avenue C
Elgin, Texas 78621

Ré: Chapter 313 Job Waiver Request

Dear Superintendent Duron,

Please consider this letter to be the formal request of East Blackland Solar Project 1 LLC to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

Based upon our knowledge of staffing requirements, and as evidenced by previously filed and approved Chapter 313 applications by solar developers, East Blackland Solar Project 1 LLC requests the job creation requirement under Chapter 313 of the Texas Tax Code be waived. In line with solar industry standards for job requirements, East Blackland Solar Project 1 LLC has committed to create two (2) new permanent jobs.

Solar projects create a large number of full-time, temporary jobs during the construction phase (1st year), but require a small number of highly skilled technicians to operate the solar project once construction operations end and commercial operations begin. These permanent employees of a solar energy project maintain and service solar panels, mounting infrastructure, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employees described above, there also may be asset managers or technicians who supervise, monitor, and support solar project operations from offsite locations.

The waiver request herein is in line with industry standards for the number of jobs specifically relegated to a solar generation facility of this size. This is evidenced by previously filed limitation agreement applications by solar developers who similarly requested a waiver of the job requirements and in addition, by readily available documentation and education materials related to the development of solar generation facilities.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Arndt", written over a horizontal line.

Michael Arndt
Vice President, East Blackland Solar Project 1 LLC

TAB 13

Calculation of three possible wage requirements with TWC documentation

<u>AVERAGE WEEKLY WAGES FOR ALL JOBS, ALL INDUSTRIES IN TRAVIS COUNTY</u> FOUR MOST RECENT QUARTERS				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2017	Q1	\$1,251	\$65,052
Travis	2017	Q2	\$1,185	\$61,620
Travis	2017	Q3	\$1,187	\$61,724
Travis	2017	Q4	\$1,278	\$66,456
		AVERAGE:	\$1,225.25	\$63,713

<u>AVERAGE WEEKLY WAGES FOR MANUFACTURING JOBS IN TRAVIS COUNTY</u> FOUR MOST RECENT QUARTERS				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2017	Q1	\$2,083	\$108,316
Travis	2017	Q2	\$1,942	\$100,984
Travis	2017	Q3	\$1,682	\$87,464
Travis	2017	Q4	\$2,033	\$85,280
		AVERAGE:	\$1,935.00	\$105,716
		CALCULATION:	$\$1,935.00 * 110\% =$ \$2,128.50	$\$105,716 * 110\% =$ \$116,287.60

Amendment #2 dated 07/10/2018

Please refer to the attached TWC documentation below.

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2017	1st Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,251
2017	2nd Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,185
2017	3rd Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,187
2017	4th Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,278

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2017	1st Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$2,083
2017	2nd Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$1,942
2017	3rd Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$1,682
2017	4th Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$2,033

Amendment #2 dated 07/10/2018

**2016 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
Texas	\$25.41	\$52,850
1. Panhandle Regional Planning Commission	\$22.52	\$46,834
2. South Plains Association of Governments	\$18.27	\$38,009
3. NORTEX Regional Planning Commission	\$24.14	\$50,203
4. North Central Texas Council of Governments	\$26.06	\$54,215
5. Ark-Tex Council of Governments	\$19.07	\$39,663
6. East Texas Council of Governments	\$20.52	\$42,677
7. West Central Texas Council of Governments	\$20.31	\$42,242
8. Rio Grande Council of Governments	\$19.32	\$40,188
9. Permian Basin Regional Planning Commission	\$26.00	\$54,079
10. Concho Valley Council of Governments	\$18.78	\$39,066
11. Heart of Texas Council of Governments	\$21.14	\$43,962
12. Capital Area Council of Governments	\$30.06	\$62,522
13. Brazos Valley Council of Governments	\$17.66	\$36,729
14. Deep East Texas Council of Governments	\$18.06	\$37,566
15. South East Texas Regional Planning Commission	\$33.42	\$69,508
16. Houston-Galveston Area Council	\$27.52	\$57,246
17. Golden Crescent Regional Planning Commission	\$26.38	\$54,879
18. Alamo Area Council of Governments	\$21.67	\$45,072
19. South Texas Development Council	\$15.02	\$31,235
20. Coastal Bend Council of Governments	\$27.85	\$57,921
21. Lower Rio Grande Valley Development Council	\$17.55	\$36,503
22. Texoma Council of Governments	\$20.98	\$43,648
23. Central Texas Council of Governments	\$18.65	\$38,783
24. Middle Rio Grande Development Council	\$23.05	\$47,950

Source: Texas Occupational Employment and Wages

Data published: July 2017

Data published annually, next update will be July 31, 2018

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

Calculation for 110% of average weekly wage in Capital Area Council of Governments Region:

$\$62,522 * 110\% = \$68,774.20$

$\$68,774.20 / 52 \text{ weeks} = \$1,322.58$

TAB 14

Schedules A1, A2, B, C, and D completed and signed Economic Impact

Please see attached Excel Spreadsheets.

In reference to Schedule A1, the value in Column D in the row titled "Investment made before filing complete application with district" represents the value of the land currently owned by the Applicant. In reference to Schedule A1, the value in Column D in the row titled "Complete tax years of qualifying time period, QTP1" represents the value of the land not yet owned by the Applicant, but that the Applicant will purchase for the project in Tax Year 2019.

Date 7/10/2018
 Applicant Name East Blackland Solar Project 1 LLC
 ISD Name El Paso ISD

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Amendment #2 dated 07/10/2018

Form 50-296A
 Period May 2014

PROPERTY INVESTMENT AMOUNTS										
(Estimated investment in each year. Do not put cumulative totals.)										
				Column A	Column B	Column C	Column D	Column E		
	Year	Schedule Year (YYYY-YYYY)	Tax Year (For actual tax year before) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonmovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)		
Investment made before filing complete application with district	--	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	Not eligible to become Qualified Property		\$0	\$1,917,742	\$1,917,742		
Investment made after filing complete application with district, but before final board approval of application				\$0	\$0	\$0	\$0	\$0		
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$0	\$0	\$0	\$0	\$0		
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$18,588,512	\$0	\$0	\$5,920,876	\$24,509,388		
	QTP2	2019-2020	2020	\$116,599,100	\$0	\$0	\$0	\$116,599,100		
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$135,188,012	\$0	\$0	\$7,528,318	\$142,726,330		
Total Qualified Investment (sum of green cells)				\$135,188,012	Enter amounts from TOTAL row above in Schedule A2					

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
 Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonmovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 8.1031. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is added to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Date 7/10/2018
Applicant Name East Blackland Solar Project 1 LLC
ISO Name Elgin ISO

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other Investments)

Amendment #2 dated 07/10/2018

Form 60-295A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS									
(Estimated investment in each year. Do not put cumulative totals.)									
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will not become Qualified Property (SEE NOTE)	Column D Other investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)	
Total Investment from Schedule A1*	—	TOTALS FROM SCHEDULE A1			\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330
Each year prior to start of value limitation period**	0	2018-2019	2018	\$0	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period**	0	2019-2020	2019	\$0	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period**	0	2020-2021	2020	\$0	\$0	\$0	\$0	\$0	\$0
Value limitation period***	1	2021-2022	2021	\$0	\$0	\$0	\$0	\$0	\$0
	2	2022-2023	2022	\$0	\$0	\$0	\$0	\$0	\$0
	3	2023-2024	2023	\$0	\$0	\$0	\$0	\$0	\$0
	4	2024-2025	2024	\$0	\$0	\$0	\$0	\$0	\$0
	5	2025-2026	2025	\$0	\$0	\$0	\$0	\$0	\$0
	6	2026-2027	2026	\$0	\$0	\$0	\$0	\$0	\$0
	7	2027-2028	2027	\$0	\$0	\$0	\$0	\$0	\$0
	8	2028-2029	2028	\$0	\$0	\$0	\$0	\$0	\$0
	9	2029-2030	2029	\$0	\$0	\$0	\$0	\$0	\$0
	10	2030-2031	2030	\$0	\$0	\$0	\$0	\$0	\$0
Total Investment made through limitation				\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330	
Continue to maintain viable presence	11	2031-2032	2031			\$0		\$0	
	12	2032-2033	2032			\$0		\$0	
	13	2033-2034	2033			\$0		\$0	
	14	2034-2035	2034			\$0		\$0	
	15	2035-2036	2035			\$0		\$0	
Additional years for 25 year economic impact as required by 313.02(c)(1)	16	2036-2037	2036			\$0		\$0	
	17	2037-2038	2037			\$0		\$0	
	18	2038-2039	2038			\$0		\$0	
	19	2039-2040	2039			\$0		\$0	
	20	2040-2041	2040			\$0		\$0	
	21	2041-2042	2041			\$0		\$0	
	22	2042-2043	2042			\$0		\$0	
	23	2043-2044	2043			\$0		\$0	
	24	2044-2045	2044			\$0		\$0	
	25	2045-2046	2045			\$0		\$0	

* All investments made through the qualifying time period are captured and totaled on Schedule A1 (blue box) and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Column B: Only tangible personal property that is specifically described in the application can become qualified property.

Column C: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.02(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column E: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date
Applicant Name
ISD Name

7/10/2018
East Blackland Solar Project 1 LLC
Elgin ISD

Amendment #2 dated 07/10/2018

Form 50-296A
Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property		Estimated Taxable Value			
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for IAS after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2018-2019	2018	\$1,817,742	\$0	\$0	\$1,817,742	\$1,617,742	\$1,617,742
Each year prior to start of Value Limitation Period	0	2019-2020	2019	\$7,538,318	\$0	\$0	\$7,538,318	\$7,538,318	\$7,538,318
Each year prior to start of Value Limitation Period	0	2020-2021	2020	\$7,613,701	\$0	\$18,588,912	\$26,202,613	\$26,202,613	\$26,202,613
Value Limitation Period	1	2021-2022	2021	\$7,689,838	\$0	\$135,188,012	\$142,877,850	\$142,877,850	\$20,000,000
	2	2022-2023	2022	\$7,766,737	\$0	\$124,372,971	\$132,139,708	\$132,139,708	\$20,000,000
	3	2023-2024	2023	\$7,844,404	\$0	\$113,557,930	\$121,402,334	\$121,402,334	\$20,000,000
	4	2024-2025	2024	\$7,922,848	\$0	\$102,742,889	\$110,665,737	\$110,665,737	\$20,000,000
	5	2025-2026	2025	\$8,002,076	\$0	\$91,927,848	\$99,929,925	\$99,929,925	\$20,000,000
	6	2026-2027	2026	\$8,082,097	\$0	\$81,112,807	\$89,194,904	\$89,194,904	\$20,000,000
	7	2027-2028	2027	\$8,162,918	\$0	\$70,297,766	\$78,460,684	\$78,460,684	\$20,000,000
	8	2028-2029	2028	\$8,244,547	\$0	\$59,482,725	\$67,727,273	\$67,727,273	\$20,000,000
	9	2029-2030	2029	\$8,326,993	\$0	\$48,667,684	\$56,994,677	\$56,994,677	\$20,000,000
	10	2030-2031	2030	\$8,410,283	\$0	\$37,852,643	\$46,262,906	\$46,262,906	\$20,000,000
Continue to maintain viable presence	11	2031-2032	2031	\$8,494,365	\$0	\$27,037,602	\$35,531,968	\$35,531,968	\$35,531,968
	12	2032-2033	2032	\$8,579,309	\$0	\$27,037,602	\$35,616,911	\$35,616,911	\$35,616,911
	13	2033-2034	2033	\$8,665,102	\$0	\$27,037,602	\$35,702,705	\$35,702,705	\$35,702,705
	14	2034-2035	2034	\$8,751,753	\$0	\$27,037,602	\$35,789,356	\$35,789,356	\$35,789,356
	15	2035-2036	2035	\$8,839,271	\$0	\$27,037,602	\$35,876,873	\$35,876,873	\$35,876,873
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036	\$8,927,663	\$0	\$27,037,602	\$35,965,266	\$35,965,266	\$35,965,266
	17	2037-2038	2037	\$9,016,940	\$0	\$27,037,602	\$36,054,542	\$36,054,542	\$36,054,542
	18	2038-2039	2038	\$9,107,109	\$0	\$27,037,602	\$36,144,712	\$36,144,712	\$36,144,712
	19	2039-2040	2039	\$9,198,181	\$0	\$27,037,602	\$36,235,783	\$36,235,783	\$36,235,783
	20	2040-2041	2040	\$9,290,162	\$0	\$27,037,602	\$36,327,765	\$36,327,765	\$36,327,765
	21	2041-2042	2041	\$9,383,064	\$0	\$27,037,602	\$36,420,666	\$36,420,666	\$36,420,666
	22	2042-2043	2042	\$9,476,895	\$0	\$27,037,602	\$36,514,497	\$36,514,497	\$36,514,497
	23	2043-2044	2043	\$9,571,664	\$0	\$27,037,602	\$36,609,266	\$36,609,266	\$36,609,266
	24	2044-2045	2044	\$9,667,380	\$0	\$27,037,602	\$36,704,983	\$36,704,983	\$36,704,983
	25	2045-	2045	\$9,764,054	\$0	\$27,037,602	\$36,801,656	\$36,801,656	\$36,801,656

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Amendment #2 dated 07/10/2018

Schedule C: Employment Information

Date 7/10/2018
Applicant Name East Blackland Solar Project 1 LLC
ISD Name Elgin ISD

Form 50-296A
Revised May 2014

		School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year			Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>(Insert as many rows as necessary)</i>	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>(Insert as many rows as necessary)</i>	0	2019-2020	2019	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>(Insert as many rows as necessary)</i>	0	2020-2021	2020	500,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <i>(The qualifying time period could overlap the value limitation period)</i>	1	2021-2022	2021	0	N/A	0	2	\$68,774.20
	2	2022-2023	2022	0	N/A	0	2	\$68,774.20
	3	2023-2024	2023	0	N/A	0	2	\$68,774.20
	4	2024-2025	2024	0	N/A	0	2	\$68,774.20
	5	2025-2026	2025	0	N/A	0	2	\$68,774.20
	6	2026-2027	2026	0	N/A	0	2	\$68,774.20
	7	2027-2028	2027	0	N/A	0	2	\$68,774.20
	8	2028-2029	2028	0	N/A	0	2	\$68,774.20
	9	2029-2030	2029	0	N/A	0	2	\$68,774.20
	10	2030-2031	2030	0	N/A	0	2	\$68,774.20
Years Following Value Limitation Period	11 through 25	2031-2046	2031-2045	0	N/A	0	2	\$68,774.20

Notes: See TAG 0.1051 for definition of
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

☒ Yes ☐ No
☒ Yes ☐ No
☐ Yes ☒ No

Economic Impact

Model Scenarios

- Due to the fluctuating nature of solar costs, construction costs, and market factors, three scenarios are assumed in order to offer a range of impacts that can better represent the long-term impact of this project: a downside case scenario, an expected case scenario, and an upside case scenario.
- There are two primary components of the economic impact model: construction and operations.
 - **Construction:**
 - Captures all expenditures relating to the construction of facilities and structures
 - Construction is estimated to begin in 2019 and take 11-12 months to complete
 - Canadian Solar is committing to create at least 100 construction jobs for this project
 - **Operations:**
 - Captures anticipated revenues to this facility over a period of 10 years
 - Operations are assumed to begin in 2020, once the construction phase has reached its completion
 - The on-going operations will necessitate 1 full-time employee and 1 co-op student, however, for the purposes of this analysis, only the 1 full-time employee is factored into economic model
- The sum of these two components is equal to the total economic impact.



Economic Impact

Economic Impact Overview

- The economic impact is comprised of two components: construction and operations.
- Construction will begin in 2019 and take approximately 11-12 months to complete.
- Canadian Solar has committed to creating at least 100 jobs for the construction phase.
- Construction Jobs are assumed to pay an average wage of \$40,000, which constitutes a conservative estimate.
- Operations will begin in 2020 and the model assumes 1 full-time employee.
- For this analysis, operations have been modeled over a 10-year time period.

*Figures to the right represent the expected case scenario.



Economic Impact of Construction:
\$243.5 Million



10-Year Economic Impact of Operations:
\$105.1 Million



Total Economic Impact:
\$348.5 Million



Jobs Impacted/Year:
➤ **Construction: 510**
➤ **Operations: 17/Year**



Labor Income:
➤ **Construction: \$29.2 Million**
➤ **Operations: \$11.6 Million**



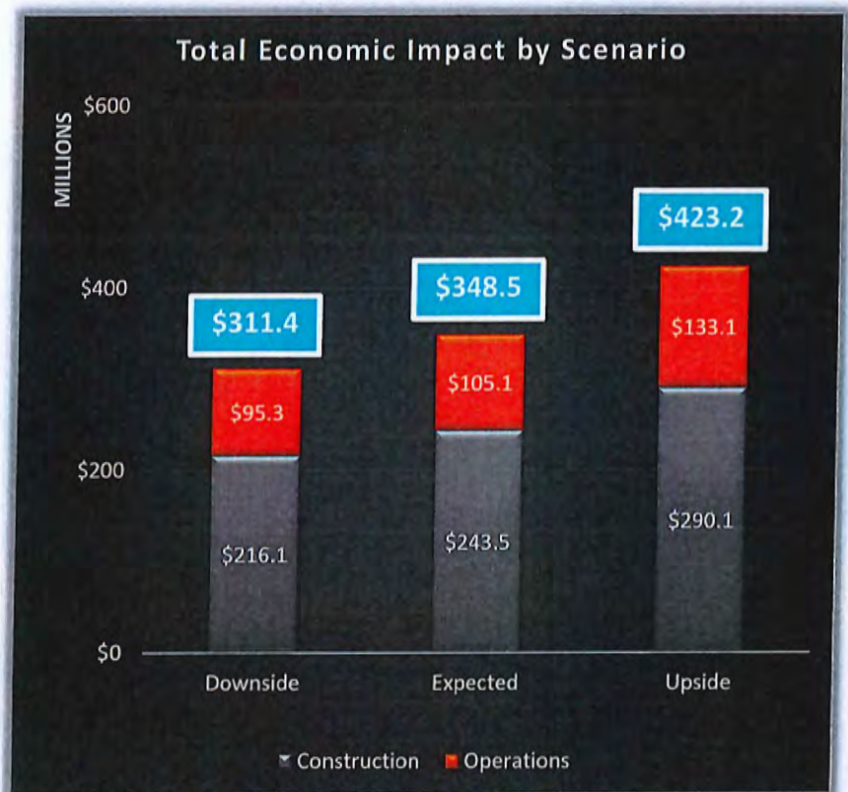
Business Sectors Impacted: 360

Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Impact

Impact by Development Scenario

- To mitigate for external forces, three scenarios have been modeled: a downside scenario, an expected scenario, and an upside scenario.
- These scenarios provide a range of impacts that can be expected to accrue to the local economy as a result of the Solar Project.
- In particular, the upside scenario is based on the opportunity to grow the project by 20% through additional land acquisition.
- The Solar Project is anticipated to generate between \$311 million and \$423 million in economic impacts.



Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Impact

Economic Impact of Construction

Construction will begin in 2019 and is expected to last 11 to 12 months. Canadian Solar is committed to supporting at least 100 jobs for the construction period. These figures represent the expected case scenario.



Total Economic Impact of Construction:
\$243.5 Million

Impact by Type

Direct Effect	\$176.1 Million
Indirect & Induced Effect	\$67.4 Million
Total Effect	\$243.5 Million



Jobs Impacted/Year:
510



Labor Income:
\$29.2 Million



Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Impact

Economic Impact of On-Going Operations

Operations will begin in 2020, at the completion of the construction phase. Operations are modeled for a period of 10 years, from 2020 to 2029, and assumes 1 full-time employee. These figures represent the expected case scenario.



Total Economic Impact of Operations:
\$105.1 Million

Impact by Type

Direct Effect	\$77.9 Million
Indirect & Induced Effect	\$27.1 Million
Total Effect	\$105.1 Million



Jobs Impacted/Year:
17



Labor Income:
\$11.6 Million



Sources: AngelouEconomics, Canadian Solar Inc., Implan

Amendment #2 dated 07/10/2018

Economic Development Benefits



Economic Development Benefits

Benefits to Elgin ISD & Company

- This fiscal and economic impact presentation displays that entering into the Agreement with the Company would be mutually beneficial to both Elgin ISD and the Company.
- The District will attract its largest capital investment project to date, estimated at **\$148 million**.
- The District's tax revenue will grow by an expected **\$6.7 million, or \$270,000 per year over the next 25 years**.
- The Company has the option of terminating the Agreement if the amount paid to the District during a tax year is greater than the amount of taxes that would have been paid without the Agreement; therefore, there is no inherent risk for the Company from entering into the Agreement.
- Elgin ISD would also have no inherent risk under the current school finance system. There exists a provision in the Agreement that requires the Company to offset any District losses caused by the Agreement. An annual calculation will be performed each year to determine if a loss to the District has been incurred. The revenue impact to the District will be computed by comparing the District's revenues with and without the Agreement in effect.
- Company will provide reasonable opportunities for groups of students to tour the Company's facilities.
- This project is a forward thinking application within any ISD, and as such, the project will provide greater visibility and generate positive publicity for the District and the greater region.

Appendix

- I. Additional Definitions**
- II. Model Inputs for Fiscal Analysis by Scenario**
- III. 10-Year Projected Operational Revenues by Scenario**
- IV. Indirect & Induced Impacts of Labor Attributable to the Solar Project**

Appendix

I. Additional Definitions

Multipliers - are unique to the region being studied, and capture the unique interaction between industries within that region.

Jobs - are created through indirect and induced effects and are full-time equivalents.

Labor Income - includes all forms of employment income, such as wages and benefits.

Appendix

II. Model Inputs for Fiscal Analysis by Scenario

Construction Investment			
Expense Activity	Downside	Expected	Upside
Land	\$7,668,000	\$7,668,000	\$9,201,600
MV Station	\$9,175,336	\$10,240,498	\$12,280,647
PV Modules	\$53,074,340	\$62,440,400	\$74,880,000
Mounting Systems/Trackers	\$28,992,202	\$32,357,898	\$38,804,355
Wiring & Electricals	\$12,458,985	\$13,905,345	\$16,675,618
SCADA, Monitoring, NERC	\$1,673,947	\$1,868,276	\$2,240,480
Security	\$112,126	\$125,142	\$150,074
Fencing	\$978,294	\$1,091,864	\$1,309,389
Site & Civil Work	\$2,753,212	\$3,072,832	\$3,685,012
Design & Engineering	\$4,981,355	\$5,559,639	\$6,667,250
Builders Risk, Sales Tax, & Other	\$6,107,467	\$6,816,481	\$8,174,485
Contingency	\$0	\$3,300,000	\$3,960,000
Total	\$127,975,265	\$148,446,375	\$178,028,911
Employment Adjusted Total*	\$106,000,000	\$123,000,000	\$147,500,000

Source: Canadian Solar, Inc.

*In an effort to increase the accuracy of estimated property tax revenues attributable to the Solar Project, the figures have been adjusted to remove the employment costs associated with each line item.



Appendix

III. 10-Year Projected Operational Revenues by Scenario

Operational Revenues			
Year	Downside	Expected	Upside
2020	\$7,229,294	\$7,971,465	\$10,061,082
2021	\$7,193,147	\$7,931,607	\$10,020,837
2022	\$7,157,182	\$7,891,949	\$9,980,754
2023	\$7,121,396	\$7,852,490	\$9,940,831
2024	\$7,085,789	\$7,813,227	\$9,901,068
2025	\$7,050,360	\$7,774,161	\$9,861,463
2026	\$7,015,108	\$7,735,290	\$9,822,017
2027	\$6,980,032	\$7,696,614	\$9,782,729
2028	\$6,945,132	\$7,658,131	\$9,743,598
2029	\$6,910,407	\$7,619,840	\$9,704,624
Total	\$70,687,847	\$77,944,774	\$98,819,003

Source: Canadian Solar, Inc.

Appendix

IV. Indirect & Induced Impacts of Labor Attributable to the Solar Project

In an effort to capture the relevant impacts necessary to pass the 25-year test for the upside scenario, this study isolates the indirect and induced impacts associated with labor for construction and operations.

- The Solar Project has committed to 100 construction jobs and the assumed wage is \$40,000, which is a conservative estimate. Implan, being a static economic model, is well-suited to measure these impacts since they will all occur within one calendar year, which will be 2019.

Construction: Upside Scenario Economic Impacts		Construction: Labor Impacts by Type of Impact			
	Upside		Jobs	Labor Income	Average Wage
Jobs	580	Direct	100	\$4.0 Million	\$40,000
Labor Income	\$33.9 Million	Indirect & Induced	480	\$29.9 Million	\$62,290
Total Economic Output	\$290.1 Million	Total	580	\$33.9 Million	\$58,450

- The Solar Project has committed to 1 full-time job for operations. The assumed wage is \$50,000 for this position. Implan was used to calculate this impact as well, using the net present value of all anticipated annual impacts over 25 years. It is worth noting that a dynamic model such as REMI would be better suited for this task.

Operations: Upside Scenario Economic Impacts		Operations: Labor Impacts by Type of Impact			
	Upside		Jobs	Total Labor Income	Average Wage
Jobs	22/Year	Direct	1	\$1.3 Million	\$50,000
Labor Income	\$14.5 Million	Indirect & Induced	21/Year	\$35.1 Million	\$65,600
Total Economic Output	\$133.1 Million	Total	22/Year	\$36.4 Million	\$64,700

*Operational figures will differ from those presented in the body of the report. The analysis in the body of the report measures a 10-Year impact, while this analysis shows a 25-Year impact in order to satisfy the requirements of the 25-year test.

Sources: AngelouEconomics Canadian Solar, Inc, Implan

About AngelouEconomics



AngelouEconomics

AngelouEconomics partners with client communities and regions across the United States and abroad to candidly assess current economic development realities and identify opportunities.

"Our goal is to leverage the unique strengths of each region to provide new, strategic direction for economic development"

As a result, AngelouEconomics' clients are able to diversify their economies, expand job opportunities and investment, foster entrepreneurial growth, better prepare their workforce, and attract 'new economy' companies.

To learn more, visit www.angeloueconomics.com

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William Mellor
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angeloueconomics

TAB 16

Description of Reinvestment or Enterprise Zone, including: (a) evidence that the area qualifies as an enterprise zone as defined by the Governor's Office; (b) legal description of reinvestment zone; (c) order, resolution or ordinance establishing the reinvestment zone; (d) guidelines and criteria for creating the zone

Please refer to the following pages for the ordinance establishing the Pflugerville Renewable Energy Reinvestment Zone and the guidelines and criteria for creating the zone.

ORIGINAL
FILED FOR RECORD

ORDINANCE NO. 1350-18-05-08

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS, AMENDING AND RESTATING ORDINANCE 1062-10-11-23 DESIGNATING A CERTAIN AREA AS THE PFLUGERVILLE RENEWABLE ENERGY REINVESTMENT ZONE FOR THE CITY OF PFLUGERVILLE, TEXAS; ESTABLISHING THE BOUNDARIES THEREOF AND OTHER MATTERS RELATING THERETO; PROVIDING SEVERABILITY AND REPEALER CLAUSES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Pflugerville, Texas (hereinafter referred to as the "City"), renews its desire to promote the development or redevelopment of a certain contiguous geographic area within its extraterritorial jurisdiction by the designation and expansion of a reinvestment zone, as authorized by chapter 312 of the Texas Tax Code, referred to as the Property Redevelopment and Tax Abatement Act; and

WHEREAS, the City Council originally established the Pflugerville Renewable Energy Reinvestment Zone by Ordinance No. 1062-10-11-23, which was recorded as Document Number 2017192514 in the Travis County Records; and

WHEREAS, the City Council, prior to the adoption of this Ordinance, elected to become eligible to participate in tax abatement and or designate areas as a reinvestment zone and thereby adopted, established and renewed its tax abatement guidelines and criteria governing tax abatement agreements; and

WHEREAS, a public hearing was set for 7:00 p.m. on the 24th day of April, 2018, before the City Council with such date being at least seven (7) days after the date of publication of the notice of such public hearing and delivery of personal notice to each presiding officer of the governing body of each taxing unit that includes in its boundaries real property that is to be included in the proposed reinvestment zone, pursuant to Section 312.201(d) of the Texas Tax Code; and

WHEREAS, at such hearing interested persons were given an opportunity to speak and present evidence for or against the designation; and

WHEREAS, upon full review and consideration of all matters attendant and related thereto, the City Council is of the opinion that the area described in *Exhibit A* of this Ordinance, which is attached hereto and incorporated herein, meets the criteria for designating the area as a tax abatement reinvestment zone, pursuant to Section 312.202(a)(6) of the Texas Tax Code, because the designation of the area as described in *Exhibit A* as a reinvestment zone is found to be "reasonably likely as a result of the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of the municipality."

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS:

Section 1. The foregoing recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes.

Section 2. **Definitions.**

- (a) *Improvements* - Improvements shall include any activity at the location, including but not limited to new construction.

Section 3. Findings and Determinations. The City, after conducting such public hearings, and having heard such evidence and testimony, has made the following findings and determinations based upon the evidence and testimony presented:

- (a) That a public hearing on the adoption of the reinvestment zone has been properly called, held and conducted, and that notices of such hearing had been published at least seven (7) days before the hearing in a newspaper of general circulation within the City, and personal notice was mailed to the presiding officer of the governing body of each taxing unit that includes in its boundaries real property that is to be included in the proposed reinvestment zone at least seven (7) days prior to the hearing; and
- (b) That the boundaries of the reinvestment zone should be and are hereby designated as the areas described and depicted on the attached **Exhibit A**, which is attached hereto and incorporated herein for all purposes; and
- (c) That creation of the reinvestment zone for renewable energy production improvements will result in benefits to the City and to the land included within the reinvestment zone, and the improvements sought are feasible and practical; and
- (d) That the reinvestment zone meets the criteria for the creation of a reinvestment zone as set forth in Section 312.202(a)(6) of the Texas Tax Code in that it is reasonably likely as a result of the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of the City; and
- (e) That the reinvestment zone meets the criteria for the creation of a reinvestment zone as set forth in the adopted and established City of Pflugerville Tax Abatement Guidelines and Criteria.

Section 4. Reinvestment Zone Designation. Pursuant to Section 312.201 of the Texas Tax Code, the City hereby designates a reinvestment zone for renewable energy

production encompassing only the area described and depicted on the attached **Exhibit A**, and such reinvestment zone is hereby designated and shall hereafter be designated as the Pflugerville Renewable Energy Reinvestment Zone, City of Pflugerville, Texas.

Section 5. Expiration of Reinvestment Zone. The Pflugerville Renewable Energy Reinvestment Zone, City of Pflugerville, Texas designation is effective for five (5) years from the date of final passage of this Ordinance and may be renewed for periods not to exceed five (5) years, pursuant to Section 312.203 of the Texas Tax Code. The expiration of the designation does not affect an existing tax abatement agreement.

Section 6. Tax Abatement Agreements. Tax Abatement Agreements entered into as a result of this Reinvestment Zone designation shall be subject to and in conformance with Chapter 312, Subchapters A, B and C of the Texas Tax Code.

Section 7. Severability. The provisions of this ordinance are severable. If any section, paragraph, sentence, subdivision, clause, or phrase of this ordinance or the application thereof to any person or circumstance is held invalid or held unconstitutional, such invalidity shall not affect other provisions or applications of this ordinance which can be given effect without the invalid provision or application.

Section 8. Repealer. This ordinance shall be cumulative of all other ordinances of the City of Pflugerville, and this ordinance shall not operate to repeal or affect any other ordinances of the City of Pflugerville except insofar as the provisions thereof might be inconsistent or in conflict with the provisions of this ordinance, in which event such conflicting provisions, if any, are hereby repealed.

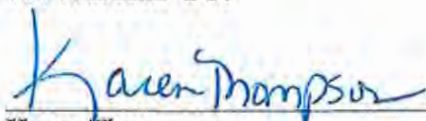
Section 9. Effective. This Ordinance will take effect after the second reading and its passage by at least four affirmative votes on May 8, 2018; provided that this Ordinance will be posted and published in accordance with the provisions of the City Charter.

CITY OF PFLUGERVILLE, TEXAS



Victor Gonzales, Mayor

ATTESTED TO:

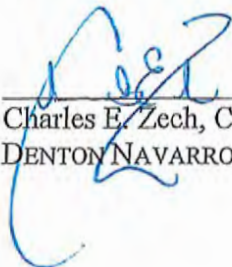


Karen Thompson
City Secretary



Amendment #2 dated 07/10/2018

APPROVED AS TO FORM



Charles E. Zech, City Attorney
DENTON NAVARRO ROCHA BERNAL & ZECH, PC

Exhibit A

Description and Depiction of the Pflugerville
Renewable Energy Reinvestment Zone for the City of Pflugerville, Texas

Amendment #2 dated 07/10/2018

Description of Land

YAJAT LLC-TRACT 1- 211.614 ACRES

Travis CAD Property ID: 271890 & Geo ID: 0267900117

LEGAL DESCRIPTION: BEING 211.614 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 211.51 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2007153496 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI, LLC & YAJAT, LLC-TRACT 2- 319.327 ACRES

Travis CAD Property ID: 271881 & Geo ID: 0267900108

LEGAL DESCRIPTION: BEING 319.327 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2009077786 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO SARVI, LLC BY DEED RECORDED IN DOCUMENT NO. 2007024765 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 3- 56.154 ACRES

Travis CAD Property ID: 271883 & Geo ID: 0267900110

LEGAL DESCRIPTION: BEING 56.154 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 56.154 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI YAJAT PARTNERSHIP-TRACTS 4 & 5- 76.420 ACRES

Travis CAD Property ID: 264030 & Geo ID: 0259900101

Travis CAD Property ID: 800943 & Geo ID: 0259900105

LEGAL DESCRIPTION: BEING 76.420 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 71.247 ACRE TRACT, ALL OF THAT 20 FOOT STRIP CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154796 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 3.942 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 6- 78.114 ACRES

Travis CAD Property ID: 264036 & Geo ID: 0259900207

Amendment #2 dated 07/10/2018

LEGAL DESCRIPTION: BEING 78.114 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 78.130 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154832 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

LESTER C NELSON-TRACT 7 & 8- 186.629 ACRES

Travis CAD Property ID: 264046 & Geo ID: 0259900217

Travis CAD Property ID: 264037 & Geo ID: 0259900208

LEGAL DESCRIPTION: BEING 186.629 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 44.19 ACRE TRACT AND ALL OF THAT 142 ACRE TRACT CONVEYED TO LESTER C. NELSON, AS TRUSTEE OF THE LESTER C. NELSON REVOCABLE LIVING TRUST BY DEED RECORDED IN VOLUME 11917, PAGE 241 AND 243 OF THE REAL PROPERTY RECORDS OF TRAVIS COUNTY, TEXAS

LESTER ANDERSON-TRACT 9-17.666 ACRES

Travis CAD Property ID: 271892 & Geo ID: 0267900118

Travis CAD Property ID: 271891 & Geo ID: 0267900118

LEGAL DESCRIPTION: BEING 17.666 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 17.667 ACRE TRACT CONVEYED TO LESTER ANDERSON BY DEED RECORDED IN DOCUMENT NO. 2010065612 OF OFFICIAL PUBLIC RECORDS TRAVIS COUNTY, TEXAS

BRIAN L WINTER - TRACTS 10, 11 & 12 - 288.60 ACRES

Travis CAD Property ID: 264038 & Geo ID: 0259900211

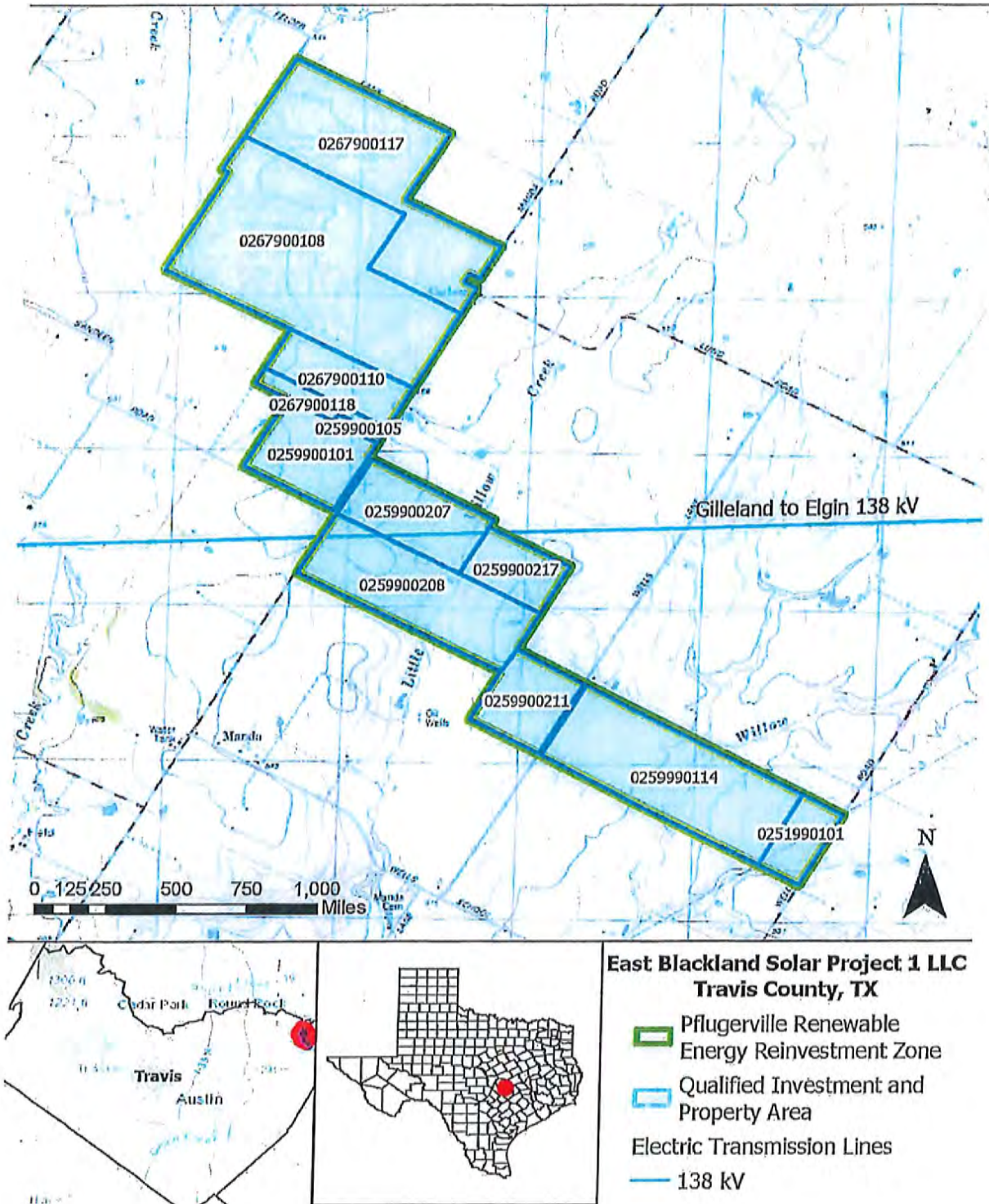
Travis CAD Property ID: 264067 & Geo ID: 0259990114

Travis CAD Property ID: 259281 & Geo ID: 0251990101

LEGAL DESCRIPTION: BEING 288.60 ACRES OF LAND OUT OF THE JOHN BECKMAN SURVEY, ABSTRACT NO. 2140, IN THE JOHN HARPER SURVEY, ABSTRACT NO. 398, THE B.F. CHILDRESS SURVEY, ABSTRACT NO. 182, THE J. HARRELL SURVEY, ABSTRACT NO. 349, THE JAMES P. KEMP SURVEY, ABSTRACT NO. 464 IN TRAVIS COUNTY, TEXAS, BEING THE SAME PROPERTY CONVEYED TO EMILY W. BROWN BY DEED DATED APRIL 1, 1942, RECORDED IN VOLUME 698, PAGE 329, DEED RECORDS OF TRAVIS COUNTY, TEXAS AND CONVEYED TO DONNER CORPORATION BY DEED DATED DECEMBER 26, 1960, RECORDED IN VOLUME 2256, PAGE 247, DEED RECORDS OF TRAVIS COUNTY, TEXAS.

Depiction of Land

Vicinity Map of Project, Reinvestment Zone, Qualified Investment, and Property



Amendment #2 dated 07/10/2018

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

Dana DeBeauvoir

Jun 01, 2018 10:11 AM 2018084725

ESPINOZAC: \$58.00

Dana DeBeauvoir, County Clerk

Travis County TEXAS

RESOLUTION NO. 1621-18-03-13-0502

**RESOLUTION OF THE CITY OF PFLUGERVILLE, TEXAS, ELECTING TO
BECOME ELIGIBLE TO PARTICIPATE IN TAX ABATEMENT UNDER TEXAS TAX
CODE, CHAPTER 312 AND ADOPTING
TAX ABATEMENT GUIDELINES**

WHEREAS, the City Council of the City of Pflugerville has previously adopted resolutions electing to become eligible to participate in Tax Abatement, establishing its intent to consider Tax Abatements, and adopting Tax Abatement Guidelines as required by the Texas Tax Code, Chapter 312; and

WHEREAS, these Tax Abatement resolutions were most recently adopted by Resolution No. 1289-11-06-14-0039 on June 14, 2011; and

WHEREAS, the Pflugerville City Council desires to once again to elect to become eligible to participate in Tax Abatement, establish its intent to consider Tax Abatements, and adopt the Tax Abatement Guidelines that will govern the implementation of the City's Tax Abatement Program, as authorized by the Texas Tax Code, Chapter 312.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS:

Section 1: That the City hereby finds the recitals stated above are true and correct and are incorporated herein for all purposes, including, without limitation, for the purposes of evidencing the City's election to become eligible to participate in Tax Abatement, establishing its intent to consider Tax Abatements, and adopting the City's Tax Abatement Guidelines, which are attached hereto and incorporated herein as Exhibit "A," that are the policies that the City of Pflugerville will follow in considering and approving Tax Abatement Agreements with property owners within the City Limits.

ADOPTED THIS 13 DAY OF March, 2018.

CITY OF PFLUGERVILLE, TEXAS

By: 

Victor Gonzales, Mayor

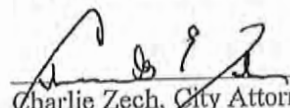
ATTEST:



Karen Thompson
City Secretary

Amendment #2 dated 07/10/2018

Approved as to Form:



Charlie Zech, City Attorney
Denton Navarro Rocha Bernal & Zech, P.C.

CITY OF PFLUGERVILLE
GUIDELINES AND CRITERIA FOR TAX ABATEMENTS

Adopted by Resolution Number

Section 1. Purpose.

A statutory prerequisite to entering into a tax abatement agreement is the adoption of Guidelines and Criteria governing such agreements. To the extent that these Guidelines and Criteria may conflict with Chapter 312 of the Texas Tax Code, the latter shall govern. Based on Res. No. _____, City desires to consider the provision of tax abatements to qualified properties, as expressed under these Guidelines.

Section 2. Definitions.

- (a) Act – means the Property Redevelopment and Tax Abatement Act, Texas Tax Code Ann. § 312.001 et. seq., as amended from time to time.
- (b) Agreement – means a contractual agreement not to exceed ten (10) years between a property owner and a lessee (if necessary) and the City for the purposes of tax abatement.
- (c) Applicant – means an owner of real property located in a Reinvestment Zone who requests tax abatement in accordance with these guidelines.
- (d) City – means the City of Pflugerville.
- (e) Eligible Property – means real property located within a Reinvestment Zone and/or tangible personal property located on the real property which is eligible for tax abatement under the Act. The Eligible Property may not be in an improvement project financed by tax increment bonds.
- (f) Expansion – means the addition or enlargement of buildings, structures, fixed machinery or equipment for the purposes of increasing production capacity.
- (g) Ineligible Property – means property not eligible for tax abatement under the Act, including without limitation inventories, supplies, or property owned or leased by a member of the City Council of the City or by a member of any other zoning or planning board or commission of the City.
- (h) Modernization – means the replacement and upgrading of existing facilities which increases the productive input or output, updates the technology or substantially lowers the unit cost of the operation. Modernization may result from the construction, alternation or installation of buildings, structures, fixed machinery or equipment, but shall not include reconditioning, refurbishing or repairing.

Exhibit "A"

- (i) Reinvestment Zone – means an area designated in accordance with the Act by the City.

Section 3. Availability of Tax Abatements.

- (a) Tax abatement is available for both new facilities, structures, and equipment and for the Expansion or Modernization of existing facilities and structures.
- (b) As provided in the Act, abatement may only be granted for the value of Eligible Property listed in an Agreement between the City and the property owner and lessee (if required), subject to such limitations as the City may require and to the following limitations. In the case of real property that is Eligible Property, an Agreement may provide for exemption of the real property in each year covered by the Agreement only to the extent its value for that year exceeds its value for the year in which the Agreement is executed. In the case of tangible personal property that is Eligible Property, an Agreement may not provide for the exemption of tangible personal property that is located on the real property at any time before the period covered by the Agreement.
- (c) Tax abatement is not available for Ineligible Property.
- (d) Upon determination that a tax abatement should be offered to the Applicant, the value and terms of the abatement will be determined by the City on a case-by-case basis.
- (e) Abatement will be granted on a case-by-case basis effective with the first valuation date immediately following the date of execution of the Agreement. The period of abatement may not exceed ten (10) years including the construction period.

Section 4. Tax Abatement Agreements.

- (a) The City Council may not enter into a tax abatement agreement unless it finds that the terms of the Agreement and the property subject to the Agreement meet these Guidelines and Criteria.
- (b) An Agreement must contain the following provisions:
- (1) List the kind, number and location of all proposed improvements of the Eligible Property;
 - (2) Provide access to and authorize inspection of the Eligible Property by municipal employees to insure compliance with the specifications and conditions of the Agreement;
 - (3) Limit the uses of the Eligible Property consistent with the general purpose of encouraging development or redevelopment of the Reinvestment Zone during the period that property tax exemptions are in effect;

Exhibit "A"

- (4) Provide for recapturing property tax revenue lost if the owner of the Eligible Property fails to make the improvements or repairs as provided by the Agreement;
- (5) The term that was agreed upon with the property owner and requires the owner to annually certify compliance with the terms of the Agreement;
- (6) Provide the taxing unit the ability to cancel or modify the Agreement at any time should the owner fail to comply with the terms of the Agreement;
- (7) At its option, the City may include the following provisions in an Agreement:
 - a. A map showing existing and proposed improvements and uses in the Reinvestment Zone; or
 - b. Improvements or repairs by the City to streets, sidewalks, utility services or facilities associated with the Eligible Property, except that the Agreement will not provide for lower charges or rates that are made for other services or properties of a similar character; or
 - c. The recapture of all or a portion of property tax revenue lost as a result of the Agreement if the owner of the Eligible Property fails to create all or a portion of the number of new jobs provided by the Agreement. If the appraised value of the Eligible Property subject to the Agreement does not obtain a value specified in the Agreement, or if the owner fails to meet any other performance criteria provided by the Agreement, and payment of a penalty or interest, or both, on that recaptured property tax revenue; or
 - d. The foregoing options do not in any way limit the City from including additional criteria permissible under § 312.205 of the Texas Tax Code, as it may be amended.
- (c) If a leased Facility is granted abatement, the Agreement must be executed with the City, the lessor, and the lessee.
- (d) To be effective, an Agreement must be approved by the affirmative vote of a majority of the members of the City Council at a regularly scheduled meeting of the City Council.
- (e) At any time before its expiration, an Agreement may be modified by the parties to the Agreement to include other provisions that could have been included in the original agreement or to delete provisions that are not necessary to the original agreement. The modification must be made by the same procedure by which the original agreement was approved and executed. The original agreement may not be modified to extend beyond 10 years from the date of the original agreement.

Exhibit "A"

- (f) An Agreement may be terminated by the mutual consent of the parties in the same manner that the Agreement was approved and executed.
- (g) Improvements, repairs, development and re-development under an Agreement must conform with the City's Comprehensive Zoning Ordinance.

Section 5. Application and Approval Procedures.

- (a) Any person, partnership, organization, corporation or other entity desiring that the City consider providing tax abatement to encourage location or expansion of operations within the City must comply with the following procedural guidelines:
 - (1) Applicant must submit an application for tax abatement, pay a filing fee of \$1000.00, and pay for all costs incurred by the City in processing the application, including but not limited to, publication cost, notice cost and staff time to review and process the application. If the application is supported by a majority vote of the Pflugerville Community Development Corporation board of directors, its successors or assigns, the Pflugerville Community Development Corporation, its successors or assigns, may elect to pay the application fees to the City of Pflugerville for the applicant.
 - (2) Applicant must address in narrative form all criteria questions outlined below:

Employment Impact.

- a. How many jobs will be brought to the City?
- b. What type of jobs will be created?
- c. What will the total annual payroll be? Include current and increase factors.

Fiscal Impact.

- a. How much real and personal property value will be added to the tax rolls?
- b. What is the economic life of the personal property?
- c. How much direct sales tax will be generated?
- d. How will this project affect existing businesses and/or office facilities?
- e. What infrastructure construction would be required?
- f. What is the total annual operating budget of this facility projected to be? (For expansion state current and project increase.)

Exhibit "A"

Community Impact.

- a. What effect would the project have on the local housing market?
 - b. How compatible is the project with the City's comprehensive plan?
 - c. What environmental impact, if any, will be created by the project?
- (3) Applicant must prepare a survey map showing the precise location of the property, all road ways within 500 feet of the site, all existing land uses and zoning within 500 feet of the site and the kind, number and location of all proposed improvements.
 - (4) The City may request Applicant to provide substantiation of the economic feasibility of the overall project to assist in determining the long term benefit to the City.
 - (5) The real property's complete legal description must be provided.
 - (6) All information in the application package detailed above will be reviewed for completeness and accuracy. Additional information may be requested as needed.
 - (7) Applicant will meet with City personnel to discuss details of application. Additional meetings and proposal presentations may be scheduled as necessary.
- (b) If information provided to the City by Applicant that describes the specific processes or business activities to be conducted on the equipment or other property to be located on the property for which tax abatement is sought, it is confidential and not subject to public disclosure until the tax abatement agreement is executed. Information in the custody of the City after the tax abatement agreement is executed is not confidential.

Section 6. Effective Period, Amendment, Repeal, Effect.

- (a) These Guidelines and Criteria are effective for two (2) years from the date adopted. During that period, these Guidelines and Criteria may be amended or repealed only by a vote of three-fourths of the members of the City Council.
- (b) The adoption of these Guidelines and Criteria does not:
 - (1) limit the discretion of the City Council to decide whether to enter into a specific tax abatement agreement.
 - (2) limit the discretion of the City Council to delegate to its employees the authority to determine whether or not the City Council should consider a particular application or request for tax abatement; or

Exhibit "A"

- (3) create any property, contract, or other legal right in any person to have the City Council consider or grant a specific application or request for tax abatement.

Section 7. State Administration.

On July 1 of the year following the year in which the Reinvestment Zone is designated or the Agreement is executed, a report providing the following information shall be delivered to the State Comptroller:

- (a) For a Reinvestment Zone, a general description of the zone, including its size, the types of property located in it, its duration, and the guidelines and criteria established for the Reinvestment Zone under § 312.002 of the Texas Tax Code, including subsequent amendments and modifications;
- (b) A copy of each Agreement to which the City is a party; and
- (c) Any other information required by the State Comptroller to administer its administrative duties.

TAB 17

Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative (applicant)

Please see attached.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Print Name (Authorized School District Representative)

Title

sign
here

Signature (Authorized School District Representative)

Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Michael Arndt

Vice President

Print Name (Authorized Company Representative (Applicant))

Title

sign
here

Signature (Authorized Company Representative (Applicant))

07/10/2018

Date

Given under my hand and seal of office this, the _____ day of _____, _____, 2018.

Notary Public for the State of Texas

My Commission expires: _____

Please see California Notary Acknowledgment below.

(Notary Seal)

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF SAN FRANCISCO

On July 10, 2018, before me, Meaghan Slack, a Notary Public, personally appeared Michael Arndt, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Meaghan Slack
Signature of the Notary Public