

FINDINGS

of the
Elgin Independent School District
Board of Trustees

under Chapter 313 of the
Texas Tax Code
the Texas Economic Development Act

on the Application for Appraised Value
Limitation on Qualified Property

submitted by

East Blackland Solar Project 1 LLC

Comptroller Application #1242

December 17, 2018

4. The Application was delivered to the Texas Comptroller of Public Accounts (“Comptroller”) for review pursuant to Texas Tax Code § 313.025(b).
5. The Application (as amended) was reviewed by the Comptroller pursuant to Texas Tax Code §§ 313.025 and 313.026. After review, the Comptroller’s Office, by letter dated November 14, 2018, the Comptroller made the required determination as set out in the letter. The Texas Comptroller’s Office performed an economic impact evaluation pursuant to Texas Tax Code § 313.025(b). A copy of the Comptroller’s letter is attached to these findings as Exhibit B.
6. The Board has considered such evaluation. A copy of the District’s Consultant’s Economic Impact Evaluation is attached to these findings as Exhibit C.
7. After receipt of the Application, the District entered into negotiations with Applicant over the specific language to be included in an Agreement for Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes (“Agreement”), pursuant to Chapter 313 of the Texas Tax Code, including appropriate revenue protection provisions for the District. The proposed Agreement is attached to these findings as Exhibit D.
8. The Agreement was reviewed by the Comptroller. After review, the Comptroller’s office, in a letter dated December 14, 2018, approved the Agreement. A copy of the Comptroller’s letter dated December 14, 2018 is attached to these findings as Exhibit E.

FINDINGS

Findings as to each of the criterion listed in Texas Tax Code § 313.025 and Texas Administrative Code Title 34, §9.1054. Based in the representation of Applicant set out in the Application attached as Exhibit A, the Comptroller’s approval attached as Exhibit B, the Comptroller’s Economic Impact Analysis attached as Exhibit C and the Franchise Tax Account Status attached as Exhibit F, the Board of Trustees finds:

1. That the Comptroller recommends approval of the Application.
2. That there is a strong and positive relationship between the Applicant’s industry and the types of jobs to be created by the Applicant and the long-term economic growth plans of the State.
3. That, based on the representations in the Application, the Applicant could locate or relocate the Project to another state or another region of this state.
4. That the Project will result in revenue gains by the school district and that the economic effects on the local and regional tax base are that the tax base will increase as a result of the Project and additional employment.
5. That there exists a small but undetermined possibility that the Project could have an impact on enrollment from families that might temporarily relocate during the construction phase, but that any impact during the operation phase can be absorbed by current facilities.
6. That the projected market value of the qualified property of the Applicant as determined by the Comptroller is \$10,000,000.

7. That the proposed limitation on appraised value for the qualified property of the Applicant is \$20,000,000.
8. That the projected dollar amount of District maintenance and operation taxes that would be imposed on the qualified property, for each year of the Agreement, if the property does not receive a limitation on appraised value is shown on Exhibit B, Attachment A, Table 3 and Exhibit C, Table 2.
9. That the projected dollar amount of the taxes that would be imposed on the qualified property, for each tax year of the Agreement, if the property receives a limitation on appraised value is shown on Exhibit B, Attachment A, Table 3 and Exhibit C, Table 3.
10. That the total amount of taxes projected to be lost or gained by the District over the life of the Agreement computed by subtracting the projected taxes if the property receives a tax limitation from the projected taxes if the property does not receive a tax limitation is shown Exhibit B, Table 4, and Exhibit C, Table 4.
11. The Applicant is eligible for the limitation on the appraised value of the Applicant's qualified property. Applicant's qualified property is eligible for a limitation on appraised value under Texas Tax Code § 313.024 as a renewable energy electric generation project.
12. The Project proposed by the Applicant is reasonably likely to generate tax revenue in an amount sufficient to offset the school district maintenance and operations ad valorem tax revenue lost as a result of the Agreement before the 25th anniversary of the beginning of the limitation period.
13. The limitation of appraised value is a determining factor in the Applicant's decision to invest capital and construct the Project in this state.
14. The jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility of the property described in the Application. Pursuant to Texas Tax Code § 313.025(f-1), the Board waives the new job creation requirement in Tax Code § 313.051(b).
15. Applicant will create and maintain the number of New Qualifying Jobs specified in Schedule C of the Application.
16. That the Project will be located within an area designated as a reinvestment zone pursuant to Texas Tax Code Chapter 312.
17. The information in the Application submitted by Applicant is true and correct.
18. The proposed Agreement for Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes ("Agreement"), attached hereto as Exhibit D, meets all of the requirements set out in Texas Tax Code § 313.027, including adequate and appropriate revenue protection provisions for the District.

19. The proposed Agreement is in the form of the template Texas Economic Development Act Agreement adopted by the Comptroller as of January 24, 2016, and the Comptroller has verified that the Agreement complies with the provisions of Chapter 313 of the Texas Tax Code and 34 Texas Administrative Code Chapter 9, Subchapter F.

20. Considering the purpose and effect of the law and the terms of the Agreement, granting the Application and entering the Agreement are in the best interest of the District and the State.

21. The Applicant, East Blackland Solar Project 1 LLC (Texas Taxpayer ID # 32064577938) is an entity subject to Chapter 171, Texas Tax Code and is certified to be in good standing with the Texas Comptroller of Public Accounts. A copy of the Comptroller's Franchise Tax Account Status is attached as Exhibit F.

22. There are no conflicts of interest on the Board at the time of its consideration of the Agreement.

23. It is hereby found, determined and declared that sufficient written notice of the date, time, place and subject of the meeting of the Board of Trustees at which these Findings were made was posted at a place convenient and readily accessible at all times to the general public for the time required by law preceding this meeting, as required by Chapter 551, Texas Government Code, and that this meeting has been open to the public as required by law at all times during which these Findings were made and the subject matter thereof has been discussed, considered and formally acted upon. The Board of Trustees further ratifies, approves and confirms such written notice and posting thereof.

It is therefore **ORDERED** that:

1. The Findings above, including the recitals set out in the Preamble, are adopted and approved by the Board of Trustees.

2. The Application of East Blackland Solar Project 1 LLC for a limitation on the appraised value for school district maintenance and operations ad valorem tax purposes of qualified property is approved.

3. The Agreement attached hereto as Exhibit D is approved and the Board President is designated and directed to sign the Agreement that complies with 34 Texas Administrative Code, Chapter 9, Subchapter F and Tax Code Chapter 313 on behalf of the District.

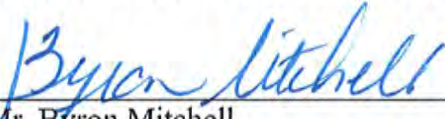
4. The new job requirement of Tax Code § 313.051(b) is waived pursuant to Tax Code § 313.025(f-1).

5. These findings and the Exhibits referred to herein be attached to the Official Minutes of this meeting, and maintained in the permanent records of the Board of Trustees of the District.

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Dated the 17TH day of December, 2018.

ELGIN INDEPENDENT SCHOOL DISTRICT

By: 
Mr. Byron Mitchell
Board President, Elgin Independent School District

ATTEST:

By: 
Name: Donna Altamiller
Title: Secretary

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT
MAINTENANCE AND OPERATIONS TAXES by and between ELGIN INDEPENDENT SCHOOL DISTRICT
and EAST BLACKLAND SOLAR PROJECT 1 LLC

EXHIBIT A

Application for Appraised Value Limitation on Qualified Property

APPLICATION

DATED 01/29/18

Application for Appraised Value Limitation on Qualified Property (Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

January 29, 2018

Date Application Received by District

Jodi

First Name

Duron

Last Name

Superintendent

Title

Elgin Independent School District

School District Name

1002 North Avenue C

Street Address

1002 North Avenue C

Mailing Address

Elgin

City

(512) 281-9731

Phone Number

Texas

State

78621

ZIP

(512) 285-9935

Fax Number

jodi.duron@elginisd.net

Email Address

Mobile Number (optional)

2. Does the district authorize the consultant to provide and obtain information related to this application?



Yes



No

The Data Analysis and Transparency Division at the Texas Comptroller of Public Accounts provides information and resources for taxpayers and local taxing entities.

For more information, visit our website:
comptroller.texas.gov/economy/local/ch313/
50-296-A • 03-17/3

SECTION 1: School District Information (continued)**3. Authorized School District Consultant (If Applicable)**

Ann _____ Greenberg _____
First Name Last Name
Attorney _____
Title
Walsh Gallegos Trevino Russo & Kyle P.C. _____
Firm Name
(512) 454-6864 _____
Phone Number
Mobile Number (optional) _____
(512) 467-9318 _____
Fax Number
agreenberg@wabsa.com _____
Email Address

January 19, 2018

4. On what date did the district determine this application complete? ☒ Yes ☐ No
5. Has the district determined that the electronic copy and hard copy are identical? ☒ Yes ☐ No

SECTION 2: Applicant Information**1. Authorized Company Representative (Applicant)**

Peter _____ Cooper _____
First Name Last Name
President _____ East Blackland Solar Project 1 LLC _____
Title Organization
3000 Oak Road _____
Street Address
Suite 400 _____
Mailing Address
Walnut Creek _____ California _____ 94597 _____
City State ZIP
(888) 998-7739 ext. 4918 _____
Phone Number
Mobile Number (optional) _____
Fax Number
peter.cooper@canadiansolar.com _____
Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? ☒ Yes ☐ No

2a. If yes, please fill out contact information for that person.

Michael _____ Dennison _____
First Name Last Name
Manager, Development _____ Recurrent Energy, LLC _____
Title Organization
2400 Webberville Road, Building C, Suite 100 _____
Street Address
2400 Webberville Road, Building C, Suite 100 _____
Mailing Address
Austin _____ Texas _____ 78702 _____
City State ZIP
(830) 660-2505 _____
Phone Number
Mobile Number (optional) _____
Fax Number
michael.dennison@recurrentenergy.com _____
Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? ☒ Yes ☐ No

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

Brent

Stahl

First Name

Last Name

Partner

Title

Stahl, Bernal, Davies, Sewell & Chavarria LLP

Firm Name

(512) 652-2946

Phone Number

Fax Number

bstahl@sbaustinlaw.com

Business Email Address

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☒ Yes ☐ No
- The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? East Blackland Solar Project 1 LLC
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32064577938
3. List the NAICS code 221114
4. Is the applicant a party to any other pending or active Chapter 313 agreements? ☐ Yes ☒ No
- 4a. If yes, please list application number, name of school district and year of agreement
- N/A

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) Limited Liability Company
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☒ Yes ☐ No
- 2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information. ☒ Yes ☐ No
3. Is the applicant current on all tax payments due to the State of Texas? ☒ Yes ☐ No ☐ N/A
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☒ Yes ☐ No ☐ N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in **Tab 3**)

N/A

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☒ Yes ☐ No
2. The property will be used for one of the following activities:
- (1) manufacturing ☐ Yes ☒ No
- (2) research and development ☐ Yes ☒ No
- (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☒ No
- (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☒ No
- (5) renewable energy electric generation ☒ Yes ☐ No
- (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☒ No
- (7) nuclear electric power generation ☐ Yes ☒ No
- (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☒ No
- (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☒ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☒ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☒ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☒ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☒ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☒ No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:
- ☐ Land has no existing improvements ☒ Land has existing improvements (*complete Section 13*)
- ☐ Expansion of existing operation on the land (*complete Section 13*) ☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☐ Yes ☒ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☒ Yes ☐ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☒ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☒ Yes ☐ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☒ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☒ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

1. Application approval by school board First Quarter 2018
2. Commencement of construction First Quarter 2019
3. Beginning of qualifying time period First Quarter 2018
4. First year of limitation 2020
5. Begin hiring new employees Fourth Quarter 2019
6. Commencement of commercial operations Fourth Quarter 2019
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? ☒ Yes ☐ No
- Note: Improvements made before that time may not be considered qualified property. Fourth Quarter 2019
8. When do you anticipate the new buildings or improvements will be placed in service?

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Travis County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Travis Central Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☒ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
- County: Travis County | 100% | .36900 City: N/A
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
- Hospital District: Travis Co. Health | 100% | .107385 Water District: N/A
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
- Other (describe): Austin Com. College | 100% | .10080 Other (describe): Travis Co. ESD | 100% | .1000
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
5. Is the project located entirely within the ISD listed in Section 1? ☒ Yes ☐ No
- 5a. If no, attach in Tab 6 additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ☐ Yes ☒ No
- 6a. If yes, attach in Tab 6 supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 20,000,000.00
- Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ☒ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
- a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 7);
 - a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (Tab 7); and
 - a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (Tab 11).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ☒ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
- a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 8);
 - a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (Tab 8); and
 - a map of the qualified property showing location of new buildings or new improvements with vicinity map (Tab 11).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? ☒ Yes ☐ No
- 2a. If yes, attach complete documentation including:
- legal description of the land (Tab 9);
 - each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (Tab 9);
 - owner (Tab 9);
 - the current taxable value of the land. Attach estimate if land is part of larger parcel (Tab 9); and
 - a detailed map showing the location of the land with vicinity map (Tab 11).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? ☐ Yes ☒ No
- 3a. If yes, attach the applicable supporting documentation:
- evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (Tab 16);
 - legal description of reinvestment zone (Tab 16);
 - order, resolution or ordinance establishing the reinvestment zone (Tab 16);
 - guidelines and criteria for creating the zone (Tab 16); and
 - a map of the reinvestment zone or enterprise zone boundaries with vicinity map (Tab 11)
- 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? May 2018

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In Tab 10, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In Tab 10, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in Tab 10:
- maps and/or detailed site plan;
 - surveys;
 - appraisal district values and parcel numbers;
 - inventory lists;
 - existing and proposed property lists;
 - model and serial numbers of existing property; or
 - other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): \$ 141,872.00
5. In Tab 10, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property (that property described in response to question 2): \$ 141,872.00
- Note:** Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0
2. What is the last complete calendar quarter before application review start date:
☐ First Quarter ☐ Second Quarter ☐ Third Quarter ☒ Fourth Quarter of 2017
 (year)
3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0
 Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).
4. What is the number of new qualifying jobs you are committing to create? 1
5. What is the number of new non-qualifying jobs you are estimating you will create? 0
6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ☒ Yes ☐ No
- 6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).
- a. Average weekly wage for all jobs (all industries) in the county is 1,230.75
- b. 110% of the average weekly wage for manufacturing jobs in the county is 2,165.35
- c. 110% of the average weekly wage for manufacturing jobs in the region is 1,322.58
8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ☐ §313.021(5)(A) or ☒ §313.021(5)(B)
9. What is the minimum required annual wage for each qualifying job based on the qualified property? 68,774.20
10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 68,774.20
11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☒ Yes ☐ No
12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ☐ Yes ☒ No
- 12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).
13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ☐ Yes ☒ No
- 13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (not required)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

**print
here** ➔_____
Print Name (Authorized School District Representative)_____
Title**sign
here** ➔_____
Signature (Authorized School District Representative)_____
Date**2. Authorized Company Representative (Applicant) Signature and Notarization**

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

**print
here** ➔Peter Cooper

Print Name (Authorized Company Representative (Applicant))

President

Title**sign
here** ➔_____
Signature (Authorized Company Representative (Applicant))_____
Date

GIVEN under my hand and seal of office this, the

_____ day of _____, _____

Notary Public in and for the State of Texas

My Commission expires: _____

(Notary Seal)

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	Maps that clearly show: a) Project vicinity b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size Note: Electronic maps should be high resolution files. Include map legends/markers.
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	Description of Reinvestment or Enterprise Zone, including: a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* * To be submitted with application or before date of final application approval by school board
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

TAB 2

Proof of Payment of Application Fee

Please refer to the following page.

Proof of payment of filing fee received by the
Comptroller of Public Accounts per TAC Rule
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of Public
Accounts)*

TAB 3

***Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history
of tax default, delinquencies and/or material litigation***

Please refer to the following pages.

**Documentation of combined
group received by the
Texas Comptroller
of Public Accounts**

TAB 4

Detailed description of the project

East Blackland Solar Project 1 LLC is developing a solar photovoltaic facility designed to use solar power to generate electricity. The anticipated generation capacity of the Project is 120 MW. The qualified investment may include, but is not limited to, land, solar modules, mounting and racking system, electrical collection system, combiner boxes, inverters, project substation, meteorological equipment, foundations, operations and maintenance facility, collection facilities, transmission facilities (including towers and interconnection equipment and structures), roadways, paving and fencing, and other ancillary equipment necessary to safely generate and transmit energy. All of the property for which the Applicant is seeking a limitation of appraised value will be purchased and owned by the Applicant.

The Applicant anticipates commencing construction activities in the first quarter of 2019 and completing construction by the fourth quarter of 2019. Once complete, the Project may operate for thirty or more years.

The Project will be located entirely within Travis County, Texas and the Elgin Independent School District. It may utilize approximately 1,000 acres of the land within the Pflugerville Renewable Energy Reinvestment Zone¹. The project design is not finalized at this time thus the exact location of the improvements cannot be specified. The land used for the Project is privately owned land. The land is currently farm and vacant land.

¹ Creation of the Pflugerville Renewable Energy Reinvestment Zone is in process. Please refer to Tab 16 for more information.

TAB 5

Documentation to assist in determining if limitation is a determining factor

Recurrent Energy² is a solar project developer who has successfully developed and sold more than 1.9 gigawatts-peak (GWp) of solar photovoltaic (PV) projects across North America. Based in the U.S. and headquartered in San Francisco, Recurrent Energy is a wholly-owned subsidiary of Canadian Solar and functions as the U.S. development arm of Canadian Solar's Energy Group. Recurrent Energy has one of North America's largest solar development portfolios, with a project pipeline across the United States exceeding 4GWp and more than 2.1GWp of contracted projects. The applicant requires this appraised value limitation in order to move forward with constructing this project in Texas. Specifically, without the available tax incentives, the economics of the project become unappealing to investors and the likelihood of obtaining financing to construct the project in Texas would be in jeopardy.

Property taxes can be the highest operating expense for a solar generation facility, as solar plants do not have any associated fuel costs for the production of electricity. With Texas wholesale electricity prices already below the national average, it is necessary to limit the property tax liabilities for a solar project in order to be able to offer electricity at prices that are marketable to Texas customers at competitive rates, including power sales under a bi-lateral contract. Without the appraised value limitation, Recurrent Energy would look to maximize their investment by building in California, a state that provides many incentives for renewable energy projects, and which has higher average contracted power rates along with attractive incentives for developers to build projects.

The property tax liabilities of a project without tax incentives in Texas lowers the return to investors and financiers to an unacceptable level at today's contracted power rates under a power purchase agreement. If this application is not granted, the applicant is not able to finance and build its project in Texas even with a signed power purchase agreement with an off-taker because of the low price in the power purchase agreement. Without the tax incentive, the applicant would be forced to abandon the project, including its executed ERCOT Standard Generation Interconnection Agreement with the Lower Colorado River Authority, its executed Chapter 381 Tax Rebate Agreement with Travis County and its executed Option-to-Lease Agreements with landowners in Travis County. In addition to terminating these agreements, the applicant would look to spend its development capital and prospective investment funds in other states where the rate of return is higher on a project basis. This is because other states have high electricity prices where a developer

² The project, including its real estate contracts, is currently owned by a third party doing business as RRE Austin Solar LLC. East Blackland Solar Project 1 LLC holds an exclusive option to acquire the project and its real estate rights from RRE Austin Solar LLC; the transaction is estimated to close on approximately March 31, 2018. East Blackland Solar Project 1 LLC is a wholly-owned subsidiary of Recurrent Energy Group Inc. East Blackland Solar Project 1 LLC intends to inform Elgin Independent School District and the Comptroller when the acquisition closes and will update the application at that time, if required.

can obtain a PPA with a much higher contracted rate, combined with state incentives for renewable energy generation, the other states offer a much higher rate of return for the project financiers. Without the tax incentives in Texas, a project with a power purchase agreement is not financeable.

TAB 6

Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable)

The East Blackland Solar Project 1 LLC project is located 100% in the Elgin ISD in Travis County, Texas. Additional taxing entities include:

1) Travis County	- 100%
2) Travis County Healthcare District	- 100%
3) Austin Community College District	- 100%
4) Travis County Emergency Services District	- 100%

TAB 7

Description of Qualified Investment

East Blackland Solar Project 1 LLC anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 120 MW. The exact capacity and the specific technology components will be determined during the development and design process.

A 120 MW solar PV generating facility may include a qualified investment consisting of the following:

- 1) Real property (i.e., land)
- 2) Solar modules/panels and related foundations and equipment
- 3) Steel/aluminum/other metal mounting system with tracking capabilities
- 4) Underground conduit, communication cables, and electrical collection system wiring
- 5) Multiple combiner boxes
- 6) One or multiple project substation(s) including breakers, a transformer, and meters
- 7) Collection substation will be connected to utility interconnection by an above ground transmission line (including towers and interconnection equipment and facilities)
- 8) Inverter boxes on concrete or gravel pads
- 9) Operations and maintenance facility
- 10) Fencing for safety and security
- 11) Telephone/communications system
- 12) New or improved access and service roads
- 13) Meteorological equipment to measure solar irradiation and weather conditions

The map in TAB 11 shows the proposed project area with the preliminary solar equipment location within the highlighted areas. The exact placement of the equipment is subject to ongoing planning, soil studies, and engineering and will be determined before construction begins.

TAB 8

Description of Qualified Property

East Blackland Solar Project 1 LLC anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 120 MW. The exact capacity and the specific technology components will be determined during the development and design process.

A 120 MW solar PV generating facility may include qualified property consisting of the following equipment:

- 1) Solar modules/panels and related foundations and equipment
- 2) Steel/aluminum/other metal mounting system with tracking capabilities
- 3) Underground conduit, communication cables, and electrical collection system wiring
- 4) Multiple combiner boxes
- 5) One or multiple project substation(s) including breakers, a transformer, and meters
- 6) Collection substation will be connected to utility interconnection by an above ground transmission line (including towers and interconnection equipment and facilities)
- 7) Inverter boxes on concrete or gravel pads
- 8) Operations and maintenance facility
- 9) Fencing for safety and security
- 10) Telephone/communications system
- 11) New or improved access and service roads
- 12) Meteorological equipment to measure solar irradiation and weather conditions

The map in TAB 11 shows the proposed project area with the preliminary solar equipment location within the highlighted areas. The exact placement of the equipment is subject to ongoing planning, soil studies, and engineering and will be determined before construction begins.

TAB 9

Description of Land

YAJAT LLC-TRACT 1- 211.614 ACRES

LEGAL DESCRIPTION: BEING 211.614 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 211.51 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2007153496 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI, LLC & YAJAT, LLC-TRACT 2- 319.327 ACRES

LEGAL DESCRIPTION: BEING 319.327 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2009077786 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO SARVI, LLC BY DEED RECORDED IN DOCUMENT NO. 2007024765 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 3- 56.133 ACRES

LEGAL DESCRIPTION: BEING 56.154 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 56.154 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI YAJAT PARTNERSHIP-TRACTS 4 & 5- 76.420 ACRES

LEGAL DESCRIPTION: BEING 76.420 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 71.247 ACRE TRACT, ALL OF THAT 20 FOOT STRIP CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154796 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 3.942 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 6- 78.114 ACRES

LEGAL DESCRIPTION: BEING 78.114 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 78.130 ACRE

TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154832 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

LESTER C NELSON-TRACT 7 & 8- 186.629 ACRES

LEGAL DESCRIPTION: BEING 186.629 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 44.19 ACRE TRACT AND ALL OF THAT 142 ACRE TRACT CONVEYED TO LESTER C. NELSON, AS TRUSTEE OF THE LESTER C. NELSON REVOCABLE LIVING TRUST BY DEED RECORDED IN VOLUME 11917, PAGE 241 AND 243 OF THE REAL PROPERTY RECORDS OF TRAVIS COUNTY, TEXAS

LESTER ANDERSON-TRACT 9-17.666 ACRES

LEGAL DESCRIPTION: BEING 17.666 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 17.667 ACRE TRACT CONVEYED TO LESTER ANDERSON BY DEED RECORDED IN DOCUMENT NO. 2010065612 OF OFFICIAL PUBLIC RECORDS TRAVIS COUNTY, TEXAS

BRIAN L WINTER - TRACTS 10, 11 & 12 – 288.60 ACRES

LEGAL DESCRIPTION: BEING 288.60 ACRES OF LAND OUT OF THE JOHN BECKMAN SURVEY, ABSTRACT NO. 2140, IN THE JOHN HARPER SURVEY, ABSTRACT NO. 398, THE B.F. CHILDRESS SURVEY, ABSTRACT NO. 182, THE J. HARRELL SURVEY, ABSTRACT NO. 349, THE JAMES P. KEMP SURVEY, ABSTRACT NO. 464 IN TRAVIS COUNTY, TEXAS, BEING THE SAME PROPERTY CONVEYED TO EMILY W. BROWN BY DEED DATED APRIL 1, 1942, RECORDED IN VOLUME 698, PAGE 329, DEED RECORDS OF TRAVIS COUNTY, TEXAS AND CONVEYED TO DONNER CORPORATION BY DEED DATED DECEMBER 26, 1960, RECORDED IN VOLUME 2256, PAGE 247, DEED RECORDS OF TRAVIS COUNTY, TEXAS.

TAB 10

Description of all property not eligible to become qualified property (if applicable)

The property contains existing improvements which are not to become qualified property in the future. All improvements outlined in the below property records are not currently owned or leased by the applicant and none of them will become qualified property. All improvements outlined in the below property records will either: (i) remain in place but will not become qualified property, or (ii) be demolished during the construction of the qualified improvements and will thus not become qualified property.

Please see the below CAD records for detailed descriptions of the property and existing improvements. Below is a comprehensive list of all existing improvements, none of which will become qualified property.

- 1) A single-family dwelling of approximately 1,040 square feet valued at approximately \$50,320 located on the parcel with Property ID# 271881. This structure no longer exists and thus will not become qualified property.
- 2) A single-family dwelling of approximately 1,866 square feet valued at approximately \$56,380 located on the parcel with Property ID# 271892. This structure is expected to be demolished and thus will not become qualified property.
- 3) A dilapidated metal storage shed valued at approximately \$112 located on the parcel with Property ID# 271892. This structure is expected to be demolished and thus will not become qualified property.
- 4) A single-family dwelling of approximately 1,800 square feet valued at approximately \$29,030 located on the parcel with Property ID# 800943. This structure no longer exists and thus will not become qualified property.
- 5) A dilapidated metal storage shed valued at approximately \$6,030 located on the parcel with Property ID# 264030. This structure no longer exists and thus will not become qualified property.

Travis CAD

Property Search Results > 271890 YAJAT LLC for Year 2017

Tax Year: 2017

Property

Account

Property ID: 271890 Legal Description: ABS 476 SUR 67 LINDSEY I ABS 2326 SUR 77 WALTON HILL & WALTON ACR 211.5100 (1-D-1)

Geographic ID: 0267900117

Zoning:

Type: Real

Agent Code:

Property Use Code:

Property Use Description:

Location

Address: 13501 FELDER LN
TX 78653

Mapscot:

Neighborhood: Land Region 320

Map ID: 026790

Neighborhood CD: _RGN320

Owner

Name: YAJAT LLC

Owner ID: 1388052

Mailing Address:

% Ownership: 100.0000000000%

1204 S SADDLE LAKES DR

ABILENE, TX 79602-5472

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$1,374,815	\$60,115
(+) Timber Market Valuation:	+	\$0	\$0

(=) Market Value:	=	\$1,374,815

(-) Ag or Timber Use Value Reduction:	-	\$1,314,700

(=) Appraised Value:	=	\$60,115

(-) HS Cap:	-	\$0

(=) Assessed Value:	=	\$60,115

Taxing Jurisdiction

Owner: YAJAT LLC

% Ownership: 100.0000000000%

Total Value: \$1,374,815

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$60,115	\$60,115	\$221.82

1/18/2018

Travis CAD - Property Details

0A	TRAVIS CENTRAL APP DIST	0.000000	\$60,115	\$60,115	\$0.00
2A	ELGIN ISD	1.540000	\$60,115	\$60,115	\$925.78
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$60,115	\$60,115	\$64.55
68	AUSTIN COMM COLL DIST	0.100800	\$60,115	\$60,115	\$60.59
9B	TRAVIS CO ESD NO 2	0.100000	\$60,115	\$60,115	\$60.12
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,332.86
				Taxes w/o Exemptions:	\$1,332.86

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	211.5100	9213375.60	0.00	0.00	\$1,374,815	\$60,115

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$1,374,815	60,115	60,115	\$0	\$60,115
2016	\$0	\$1,374,815	55,390	55,390	\$0	\$55,390
2015	\$0	\$1,374,815	51,862	51,862	\$0	\$51,862
2014	\$0	\$740,285	53,081	53,081	\$0	\$53,081
2013	\$0	\$740,285	51,820	51,820	\$0	\$51,820

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	8/14/2007	WD	WARRANTY DEED	BAER SARAH ANN COVINGTON &	YAJAT LLC			2007153496TR
2	8/8/2007	SW	SPECIAL WARRANTY DEED	VANCE MARY ELIZABETH BUCK	BAER SARAH ANN COVINGTON &			2007153494TR
3	5/25/2000	WC	WILL TO OTHER THAN SURVIVING	DIAS GARLAND JR TRUSTEE & SARA	BAER SARAH ANN COVINGTON &	00000	00000	

Questions Please Call (512) 834-9317

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Property Search Results > 271881 SARVI LLC & for Year 2017 Tax Year: 2017

Property

Account			
Property ID:	271881	Legal Description:	ABS 302 SUR 42 FOWLER S VAR SURVEYS ACR 319.0890 (1-D-1)
Geographic ID:	0267900108	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			
Location			
Address:	MANDA CARLSON RD TX 78653	Mapsc:	
Neighborhood:	Land Region 320	Map ID:	026790
Neighborhood CD:	_RGN320		
Owner			
Name:	SARVI LLC &	Owner ID:	1443654
Mailing Address:	YAJAT LLC 26 PASCAL LN AUSTIN, TX 78746-3203	% Ownership:	100.0000000000%
		Exemptions:	

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$50,320	
(+) Land Homesite Value:	+	\$6,500	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$2,067,579	\$90,407
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$2,124,399	
(-) Ag or Timber Use Value Reduction:	-	\$1,977,172	
(=) Appraised Value:	=	\$147,227	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$147,227	

Taxing Jurisdiction

Owner: SARVI LLC &
 % Ownership: 100.0000000000%
 Total Value: \$2,124,399

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$147,227	\$147,227	\$543.26
0A	TRAVIS CENTRAL APP DIST	0.000000	\$147,227	\$147,227	\$0.00

1/18/2018

Travis CAD - Property Details

2A	ELGIN ISD	1.540000	\$147,227	\$147,227	\$2,267.30
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$147,227	\$147,227	\$158.10
68	AUSTIN COMM COLL DIST	0.100800	\$147,227	\$147,227	\$148.40
9B	TRAVIS CO ESD NO 2	0.100000	\$147,227	\$147,227	\$147.23
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$3,264.29
				Taxes w/o Exemptions:	\$3,264.29

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	D2 Living Area:	1040.0 sq.	Value: \$50,320
Type	Descrip on	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	WW - 3-		1940	1040.0
011	PORCH OPEN 1ST F	* - 3-		1940	98.0
051	CARPORT DET 1ST	* - 3-		1940	432.0
251	BATHROOM	* - *		1940	1.0
630	PORCH CLOS FIN	* - 3-		1940	72.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	LAND	Land	1.0000	43560.00	0.00	0.00	\$6,500	\$0
2	DICP	Dry Cropland	318.0890	13855956.84	0.00	0.00	\$2,067,579	\$90,407

Roll Value History

Year	Improvements	Land Market	Ag Valua on	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$50,320	\$2,074,079	90,407	147,227	\$0	\$147,227
2016	\$50,320	\$2,074,079	83,301	140,121	\$0	\$140,121
2015	\$53,098	\$2,074,079	77,995	137,593	\$0	\$137,593
2014	\$53,098	\$1,116,812	79,828	136,426	\$0	\$136,426
2013	\$41,628	\$1,116,812	77,932	123,060	\$0	\$123,060

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Descrip on	Grantor	Grantee	Volume	Page	Deed Number
1	4/22/2009	SW	SPECIAL WARRANTY DEED	SARVI LLC	SARVI LLC &			2009077786TR
2	2/7/2007	WD	WARRANTY DEED	CARRIAGE OAKS ESTATES INC	SARVI LLC			2007024765TR
3	10/28/1998	WD	WARRANTY DEED	YOUNGQUIST DONALD L	CARRIAGE OAKS ESTATES INC	13302	05198	

Questions Please Call (512) 834-9317

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Property Search Results > 271883 SARVI YAJAT PARTNERSHIP Tax Year: **2017**
for Year 2017

Property

Account

Property ID: 271883 Legal Description: ABS 302 SUR 42 FOWLER S ACR 56.1540 (1-D-1)
Geographic ID: 0267900110 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: MANDA CARLSON RD Mapsco:
TX
Neighborhood: Land Region 320 Map ID: 026790
Neighborhood CD: _RGN320

Owner

Name: SARVI YAJAT PARTNERSHIP Owner ID: 1492847
Mailing Address: 1204 S SADDLE LAKES DR
ABILENE, TX 79602-5472
Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$365,001	\$14,614
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$365,001	
(-) Ag or Timber Use Value Reduction:	-	\$350,387	
(=) Appraised Value:	=	\$14,614	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$14,614	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.000000000000%
Total Value: \$365,001

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

1/18/2018

Travis CAD - Property Details

03	TRAVIS COUNTY	0.369000	\$14,614	\$14,614	\$53.92
0A	TRAVIS CENTRAL APP DIST	0.000000	\$14,614	\$14,614	\$0.00
2A	ELGIN ISD	1.540000	\$14,614	\$14,614	\$225.05
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$14,614	\$14,614	\$15.70
68	AUSTIN COMM COLL DIST	0.100800	\$14,614	\$14,614	\$14.73
9B	TRAVIS CO ESD NO 2	0.100000	\$14,614	\$14,614	\$14.61
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$324.01
				Taxes w/o Exemptions:	\$324.02

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCF	Dry Cropland	46.9040	2043138.24	0.00	0.00	\$304,876	\$13,331
2	IMPR	Improved Pasture	9.2500	402930.00	0.00	0.00	\$60,125	\$1,283

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$365,001	14,614	14,614	\$0	\$14,614
2016	\$0	\$365,001	13,573	13,573	\$0	\$13,573
2015	\$0	\$365,001	12,797	12,797	\$0	\$12,797
2014	\$0	\$449,232	13,081	13,081	\$0	\$13,081
2013	\$0	\$393,078	12,814	12,814	\$0	\$12,814

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	5/7/2011	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	LINDEMANN DEBBIE			2010065613TR
2	10/8/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE	SARVI YAJAT PARTNERSHIP			2010155037TR
3	10/3/2003	WC	WILL TO OTHER THAN SURVIVING	ANDERSON DORIS I	LINDEMANN DEBBIE ANDERSON & LESTER			PC# 82400

Questions Please Call (512) 834-9317

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Property Search Results > 271892 ANDERSON LESTER for Year 2017 Tax Year: 2017

Property

Account

Property ID: 271892 Legal Description: ABS 302 SUR 42 FOWLER S ACR 16.6480 (1-D-1)
 Geographic ID: 0267900118 Zoning:
 Type: Real Agent Code:
 Property Use Code:
 Property Use Description:

Location

Address: 17414 MANDA CARLSON RD Mapsco:
 TX 78615
 Neighborhood: Land Region 320 Map ID: 026790
 Neighborhood CD: _RGN320

Owner

Name: ANDERSON LESTER Owner ID: 1495213
 Mailing Address: 17414 MANDA CARLSON RD % Ownership: 100.000000000000%
 MANOR, TX 78653-3706
 Exemptions: HS, OTHER

Values

(+) Improvement Homesite Value:	+	\$56,380	
(+) Improvement Non-Homesite Value:	+	\$112	
(+) Land Homesite Value:	+	\$14,467	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$107,551	\$4,096
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$178,510	
(-) Ag or Timber Use Value Reduction:	-	\$103,455	
(=) Appraised Value:	=	\$75,055	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$75,055	

Taxing Jurisdiction

Owner: ANDERSON LESTER
 % Ownership: 100.000000000000%
 Total Value: \$178,510

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax	Tax Ceiling
03	TRAVIS COUNTY	0.369000	\$75,055	\$4,208	\$15.53	
0A	TRAVIS CENTRAL APP DIST	0.000000	\$75,055	\$75,055	\$0.00	
2A	ELGIN ISD	1.540000	\$75,055	\$40,055	\$581.36	\$516.56
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$75,055	\$4,208	\$4.52	
68	AUSTIN COMM COLL DIST	0.100800	\$75,055	\$4,208	\$4.24	
9B	TRAVIS CO ESD NO 2	0.100000	\$75,055	\$75,055	\$75.06	

Total Tax Rate:	2.217185	Taxes w/Current Exemptions:	\$680.71
		Taxes w/o Exemptions:	\$1,664.11

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	E1	Living Area:	1866.0 sq.	Value: \$56,380
Type	Description	Class CD	Exterior Wall	Year Built	SQFT	
1ST	1st Floor	WW - 3-		1915	1866.0	
011	PORCH OPEN 1ST F	* - 3-		1915	78.0	
061	CARPORT ATT 1ST	* - 3-		1915	600.0	
251	BATHROOM	* - *		1915	1.0	
302	BARN FV	F-V - *		1915	1.0	
579	STORAGE DET FV	F-V - *		2008	1.0	

Improvement #2:	SPECIAL (NODEPR)	State Code:	D2	Living Area:	0.0 sqft	Value: \$112
Type	Description	Class CD	Exterior Wall	Year Built	SQFT	
1ST	1st Floor	*		0	0.0	

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	DICP	Dry Cropland	14.1670	617114.52	0.00	0.00	\$103,885	\$4,027
2	IMPR	Improved Pasture	0.5000	21780.00	0.00	0.00	\$3,666	\$69
3	LAND	Land	2.0000	87120.00	0.00	0.00	\$14,467	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$56,492	\$122,018	4,096	75,055	\$0	\$75,055
2016	\$56,492	\$122,018	3,780	74,739	\$2,304	\$72,435
2015	\$50,439	\$122,009	3,544	68,449	\$2,493	\$65,956
2014	\$50,439	\$133,336	3,626	70,065	\$9,692	\$60,373
2013	\$39,826	\$116,669	3,543	57,369	\$2,214	\$55,155

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	5/7/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	ANDERSON LESTER			2010065612TR
2	10/3/2003	WC	WILL TO OTHER THAN SURVIVING	ANDERSON DORIS I	LINDEMANN DEBBIE ANDERSON & LESTER			PC# 82400

Questions Please Call (512) 834-9317

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Travis CAD

Property Search Results > 800943 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID: 800943 Legal Description: ABS 302 SUR 42 FOWLER S ACR 3.9420
Geographic ID: 0259900105 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: MANDA CARLSON RD Mapsco:
TX 78615
Neighborhood: Land Region 320 Map ID: 026790
Neighborhood CD: _RGN320

Owner

Name: SARVI YAJAT PARTNERSHIP Owner ID: 1492847
Mailing Address: 1204 S SADDLE LAKES DR
ABILENE, TX 79602-5472

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$29,030	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$25,623	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$54,653	
(-) Ag or Timber Use Value Reduction:	--	\$0	
(=) Appraised Value:	=	\$54,653	
(-) HS Cap:	--	\$0	
(=) Assessed Value:	=	\$54,653	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.000000000000%
Total Value: \$54,653

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

1/18/2018

Travis CAD - Property Details

03	TRAVIS COUNTY	0.369000	\$54,653	\$54,653	\$201.67
0A	TRAVIS CENTRAL APP DIST	0.000000	\$54,653	\$54,653	\$0.00
2A	ELGIN ISD	1.540000	\$54,653	\$54,653	\$841.66
2I	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$54,653	\$54,653	\$58.69
68	AUSTIN COMM COLL DIST	0.100800	\$54,653	\$54,653	\$55.09
9B	TRAVIS CO ESD NO 2	0.100000	\$54,653	\$54,653	\$54.65
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,211.76
				Taxes w/o Exemptions:	\$1,211.76

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	A1	Living Area:	1800.0 sq.	Value: \$29,030

Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	WW - 3+		1950	1800.0
251	BATHROOM	* _ *		1950	2.0
252	BEDROOMS	* _ *		1950	3.0
571	STORAGE DET	WW - 3		1950	375.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	LAND	Land	3.9420	171713.52	0.00	0.00	\$25,623	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$29,030	\$25,623	0	54,653	\$0	\$54,653
2016	\$29,030	\$25,623	0	54,653	\$0	\$54,653
2015	\$25,920	\$25,623	0	51,543	\$0	\$51,543
2014	\$25,920	\$13,797	0	39,717	\$0	\$39,717
2013	\$19,885	\$13,797	0	33,682	\$0	\$33,682

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE	SARVI YAJAT PARTNERSHIP			2010155037TR
2	5/7/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	LINDEMANN DEBBIE			2010065611TR

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Property Search Results > 264030 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID: 264030 Legal Description: ABS 302 SUR 42 FOWLER S ACR 71.2470 (1-D-1)
Geographic ID: 0259900101 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: 13902 SANDEEN RD Mapsco:
TX 78653
Neighborhood: Land Region 320 Map ID: 025990
Neighborhood CD: _RGN320

Owner

Name: SARVI YAJAT PARTNERSHIP Owner ID: 1492847
Mailing Address: 1204 S SADDLE LAKES DR
ABILENE, TX 79602-5472
Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$6,030	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$3,133	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$459,973	\$9,815
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$469,136	
(-) Ag or Timber Use Value Reduction:	-	\$450,158	
(=) Appraised Value:	=	\$18,978	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$18,978	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.000000000000%
Total Value: \$469,136

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

1/18/2018

Travis CAD - Property Details

03	TRAVIS COUNTY	0.369000	\$18,978	\$18,978	\$70.03
0A	TRAVIS CENTRAL APP DIST	0.000000	\$18,978	\$18,978	\$0.00
2A	ELGIN ISD	1.540000	\$18,978	\$18,978	\$292.26
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$18,978	\$18,978	\$20.38
68	AUSTIN COMM COLL DIST	0.100800	\$18,978	\$18,978	\$19.13
9B	TRAVIS CO ESD NO 2	0.100000	\$18,978	\$18,978	\$18.98
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$420.78
				Taxes w/o Exemptions:	\$420.78

Improvement / Building

Improvement #1:	Detail Only	State Code:	D2	Living Area:	sq.	Value:	\$6,030
Type	Description	Class CD	Exterior Wall	Year Built	SQFT		
288	SHED SF	I - *		1998	1968.0		

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	IMPR	Improved Pasture	70.7650	3082523.40	0.00	0.00	\$459,973	\$9,815
2	LAND	Land	0.4820	20995.92	0.00	0.00	\$3,133	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$6,030	\$463,106	9,815	18,978	\$0	\$18,978
2016	\$6,030	\$463,106	9,870	19,033	\$0	\$19,033
2015	\$6,030	\$463,106	9,917	19,080	\$0	\$19,080
2014	\$6,030	\$249,365	10,020	17,737	\$0	\$17,737
2013	\$6,030	\$249,365	10,119	17,836	\$0	\$17,836

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	BAUMBACH BETTY L	SARVI YAJAT PARTNERSHIP			2010154796TR
2	4/18/2000	MS	MISCELLANEOUS	BAUMBACH CLAUD	BAUMBACH BETTY L	00000	00000	2000059548TR
3	9/16/1994	WD	WARRANTY DEED	CARLSON R R	BAUMBACH CLAUD	12274	02477	

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Property Search Results > 264036 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID: 264036 Legal Description: ABS 287 SUR 69 FLETCHER R ACR 78.1300 (1-D-1)
Geographic ID: 0259900207 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: MANDA CARLSON RD Mapsco:
TX
Neighborhood: Land Region 320 Map ID: 025990
Neighborhood CD: _RGN320

Owner

Name: SARVI YAJAT PARTNERSHIP Owner ID: 1492847
Mailing Address: 1204 S SADDLE LAKES DR
ABILENE, TX 79602-5472

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$507,845	\$10,837
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$507,845	
(-) Ag or Timber Use Value Reduction:	-	\$497,008	
(=) Appraised Value:	=	\$10,837	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$10,837	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.000000000000%
Total Value: \$507,845

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

1/18/2018

Travis CAD - Property Details

03	TRAVIS COUNTY	0.369000	\$10,837	\$10,837	\$39.99
0A	TRAVIS CENTRAL APP DIST	0.000000	\$10,837	\$10,837	\$0.00
2A	ELGIN ISD	1.540000	\$10,837	\$10,837	\$166.89
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$10,837	\$10,837	\$11.64
68	AUSTIN COMM COLL DIST	0.100800	\$10,837	\$10,837	\$10.92
8K	TRAVIS CO ESD NO 13	0.100000	\$10,837	\$10,837	\$10.84
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$240.28
				Taxes w/o Exemptions:	\$240.28

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	IMPR	Improved Pasture	78.1300	3403342.80	0.00	0.00	\$507,845	\$10,837

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$507,845	10,837	10,837	\$0	\$10,837
2016	\$0	\$507,845	10,898	10,898	\$0	\$10,898
2015	\$0	\$507,845	10,949	10,949	\$0	\$10,949
2014	\$0	\$273,455	11,063	11,063	\$0	\$11,063
2013	\$0	\$273,455	11,173	11,173	\$0	\$11,173

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	KESHVARI KEIVAN & REGINA	SARVI YAJAT PARTNERSHIP			2010154832TR
2	1/5/1995	WD	WARRANTY DEED		KESHVARI KEIVAN & REGINA	12349	02127	

Questions Please Call (512) 834-9317

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Property Search Results > 264046 NELSON LESTER C (LIFE ESTATE) for Year 2017

Tax Year: 2017

Property

Account

Property ID: 264046 Legal Description: ABS 726 SUR 39 SMITH M W ACR 44.190 (1-D-1)
 Geographic ID: 0259900217 Zoning:
 Type: Real Agent Code:
 Property Use Code:
 Property Use Description:

Location

Address: WELLS LN Mapsco:
 TX 78653
 Neighborhood: Land Region 320 Map ID: 025990
 Neighborhood CD: _RGN320

Owner

Name: NELSON LESTER C (LIFE ESTATE) Owner ID: 223903
 Mailing Address: %LESTER C NELSON TRUSTEE % Ownership: 100.0000000000%
 959 JEFFERSON AVE
 SEGUIN, TX 78155-6241

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$287,235	\$12,560
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$287,235	
(-) Ag or Timber Use Value Reduction:	-	\$274,675	
(=) Appraised Value:	=	\$12,560	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$12,560	

Taxing Jurisdiction

Owner: NELSON LESTER C (LIFE ESTATE)
 % Ownership: 100.0000000000%
 Total Value: \$287,235

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

03	TRAVIS COUNTY	0.369000	\$12,560	\$12,560	\$46.35
0A	TRAVIS CENTRAL APP DIST	0.000000	\$12,560	\$12,560	\$0.00
2A	ELGIN ISD	1.540000	\$12,560	\$12,560	\$193.42
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$12,560	\$12,560	\$13.49
68	AUSTIN COMM COLL DIST	0.100800	\$12,560	\$12,560	\$12.66
8K	TRAVIS CO ESD NO 13	0.100000	\$12,560	\$12,560	\$12.56
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$278.48
				Taxes w/o Exemptions:	\$278.48

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	44.1900	1924916.40	0.00	0.00	\$287,235	\$12,560

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$287,235	12,560	12,560	\$0	\$12,560
2016	\$0	\$287,235	11,572	11,572	\$0	\$11,572
2015	\$0	\$287,235	10,835	10,835	\$0	\$10,835
2014	\$0	\$154,665	11,090	11,090	\$0	\$11,090
2013	\$0	\$154,665	10,827	10,827	\$0	\$10,827

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/5/1993	QD	QUIT CLAIM DEED	NELSON LESTER C	NELSON LESTER C (LIFE ESTATE)	11917	00241	
2	6/6/1984	WD	WARRANTY DEED		NELSON LESTER C	08643	00362	
3						00000	00000	

Questions Please Call (512) 834-9317

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Travis CAD

Property Search Results > 264037 NELSON LESTER C (LIFE ESTATE) for Year 2017

Tax Year: **2017**

Property

Account

Property ID: 264037 Legal Description: ABS 462 SUR 27 KEMPE J P ACR 142.0 (1-D-1)
 Geographic ID: 0259900208 Zoning:
 Type: Real Agent Code:
 Property Use Code:
 Property Use Description:

Location

Address: 17119 MANDA CARLSON RD Mapsco:
 TX
 Neighborhood: Land Region 320 Map ID: 025990
 Neighborhood CD: _RGN320

Owner

Name: NELSON LESTER C (LIFE ESTATE) Owner ID: 223903
 Mailing Address: %LESTER C NELSON TRUSTEE % Ownership: 100.0000000000%
 959 JEFFERSON AVE
 SEGUIN, TX 78155-6241

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$923,000	\$40,359
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$923,000	
(-) Ag or Timber Use Value Reduction:	-	\$882,641	
(=) Appraised Value:	=	\$40,359	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$40,359	

Taxing Jurisdiction

Owner: NELSON LESTER C (LIFE ESTATE)
 % Ownership: 100.0000000000%
 Total Value: \$923,000

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

1/18/2018

Travis CAD - Property Details

03	TRAVIS COUNTY	0.369000	\$40,359	\$40,359	\$148.93
0A	TRAVIS CENTRAL APP DIST	0.000000	\$40,359	\$40,359	\$0.00
2A	ELGIN ISD	1.540000	\$40,359	\$40,359	\$621.53
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$40,359	\$40,359	\$43.34
68	AUSTIN COMM COLL DIST	0.100800	\$40,359	\$40,359	\$40.68
8K	TRAVIS CO ESD NO 13	0.100000	\$40,359	\$40,359	\$40.36
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$894.84
				Taxes w/o Exemptions:	\$894.83

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	142.0000	6185520.00	0.00	0.00	\$923,000	\$40,359

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$923,000	40,359	40,359	\$0	\$40,359
2016	\$0	\$923,000	37,187	37,187	\$0	\$37,187
2015	\$0	\$923,000	34,818	34,818	\$0	\$34,818
2014	\$0	\$497,000	35,636	35,636	\$0	\$35,636
2013	\$0	\$497,000	34,790	34,790	\$0	\$34,790

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/5/1993	QD	QUIT CLAIM DEED		NELSON LESTER C (LIFE ESTATE)	11917	00243	

Questions Please Call (512) 834-9317

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Travis CAD

Property Search Results > 264038 WINTER BRIAN L MD for
Year 2017

Tax Year: **2017**

Property

Account

Property ID: 264038 Legal Description: ABS 462 SUR 27 KEMPE J P ABS 398 SUR 42 HARPER J
ACR 38.10 (1-D-1)
Geographic ID: 0259900211 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: WELLS LN Mapsco:
TX 78653
Neighborhood: Land Region 320 Map ID: 025990
Neighborhood CD: _RGN320

Owner

Name: WINTER BRIAN L MD Owner ID: 1711094
Mailing Address: 127 WINDING LN % Ownership: 100.000000000000%
SAN ANTONIO, TX 78231-1261
Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$247,650	\$10,829
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$247,650	
(-) Ag or Timber Use Value Reduction:	-	\$236,821	
(=) Appraised Value:	=	\$10,829	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$10,829	

Taxing Jurisdiction

Owner: WINTER BRIAN L MD
% Ownership: 100.000000000000%
Total Value: \$247,650

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$10,829	\$10,829	\$39.96

1/18/2018

Travis CAD - Property Details

0A	TRAVIS CENTRAL APP DIST	0.000000	\$10,829	\$10,829	\$0.00
2A	ELGIN ISD	1.540000	\$10,829	\$10,829	\$166.77
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$10,829	\$10,829	\$11.63
68	AUSTIN COMM COLL DIST	0.100800	\$10,829	\$10,829	\$10.92
8K	TRAVIS CO ESD NO 13	0.100000	\$10,829	\$10,829	\$10.83
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$240.11
				Taxes w/o Exemptions:	\$240.10

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	38.1000	1659636.00	0.00	0.00	\$247,650	\$10,829

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$247,650	10,829	10,829	\$0	\$10,829
2016	\$0	\$247,650	9,978	9,978	\$0	\$9,978
2015	\$0	\$247,650	9,342	9,342	\$0	\$9,342
2014	\$0	\$133,350	9,562	9,562	\$0	\$9,562
2013	\$0	\$133,350	9,335	9,335	\$0	\$9,335

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	9/18/1996	MS	MISCELLANEOUS		WINTER WILLIAM C TRUSTEE	12787	02457	
2	1/1/1994	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER BRIAN L MD	12787	02457	

Questions Please Call (512) 834-9317

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Travis CAD

Property Search Results > 264067 WINTER BRIAN L MD for
Year 2017

Tax Year: 2017

Property

Account

Property ID: 264067 Legal Description: ABS 398 SUR 42 HARPER J ACR 203.500 (1-D-1)
Geographic ID: 0259990114 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: WELLS SCHOOL RD Mapsco:
TX 78653
Neighborhood: Land Region 320 Map ID: 025999
Neighborhood CD: _RGN320

Owner

Name: WINTER BRIAN L MD Owner ID: 1711094
Mailing Address: 127 WINDING LN % Ownership: 100.000000000000%
SAN ANTONIO, TX 78231-1261
Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$925,925	\$53,421
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$925,925	
(-) Ag or Timber Use Value Reduction:	-	\$872,504	
(=) Appraised Value:	=	\$53,421	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$53,421	

Taxing Jurisdiction

Owner: WINTER BRIAN L MD
% Ownership: 100.000000000000%
Total Value: \$925,925

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$53,421	\$53,421	\$197.12
0A	TRAVIS CENTRAL APP DIST	0.000000	\$53,421	\$53,421	\$0.00

1/18/2018

Travis CAD - Property Details

2A	ELGIN ISD	1.540000	\$53,421	\$53,421	\$822.69
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$53,421	\$53,421	\$57.37
68	AUSTIN COMM COLL DIST	0.100800	\$53,421	\$53,421	\$53.85
8K	TRAVIS CO ESD NO 13	0.100000	\$53,421	\$53,421	\$53.42
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,184.45
				Taxes w/o Exemptions:	\$1,184.44

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DICP	Dry Cropland	183.4000	7988904.00	0.00	0.00	\$834,470	\$52,126
2	NATP	Nav e Pasture	20.1000	875556.00	0.00	0.00	\$91,455	\$1,295

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$925,925	53,421	53,421	\$0	\$53,421
2016	\$0	\$925,925	49,290	49,290	\$0	\$49,290
2015	\$0	\$925,925	46,211	46,211	\$0	\$46,211
2014	\$0	\$498,575	47,243	47,243	\$0	\$47,243
2013	\$0	\$498,575	46,139	46,139	\$0	\$46,139

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	9/18/1996	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER WILLIAM C TRUSTEE	12787	02457	
2	1/1/1994	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER BRIAN L MD	12787	02457	
3	1/1/1994	SW	SPECIAL WARRANTY DEED		WINTER WILLIAM C TRUSTEE	12132	00230	

Questions Please Call (512) 834-9317

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Travis CAD

Property Search Results > 259281 WINTER BRIAN L MD for
Year 2017

Tax Year: 2017

Property

Account

Property ID:	259281	Legal Description:	ABS 2140 SUR 164 BECKAM J ACR 33.80 (1-D-1)
Geographic ID:	0251990101	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	WELLS RD TX 78653	Mapsco:	
Neighborhood:	Land Region 320	Map ID:	025199
Neighborhood CD:	_RGN320		

Owner

Name:	WINTER BRIAN L MD	Owner ID:	1711094
Mailing Address:	127 WINDING LN SAN ANTONIO , TX 78231-1261	% Ownership:	100.000000000000%
		Exemptions:	

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$219,700	\$9,607
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$219,700	
(-) Ag or Timber Use Value Reduction:	-	\$210,093	
(=) Appraised Value:	=	\$9,607	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$9,607	

Taxing Jurisdiction

Owner: WINTER BRIAN L MD
% Ownership: 100.000000000000%
Total Value: \$219,700

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$9,607	\$9,607	\$35.45
0A	TRAVIS CENTRAL APP DIST	0.000000	\$9,607	\$9,607	\$0.00

1/18/2018

Travis CAD - Property Details

2A	ELGIN ISD	1.540000	\$9,607	\$9,607	\$147.95
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$9,607	\$9,607	\$10.32
68	AUSTIN COMM COLL DIST	0.100800	\$9,607	\$9,607	\$9.69
8K	TRAVIS CO ESD NO 13	0.100000	\$9,607	\$9,607	\$9.61
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$213.02
				Taxes w/o Exemptions:	\$213.00

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sqft.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	33.8000	1472328.00	0.00	0.00	\$219,700	\$9,607

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$219,700	9,607	9,607	\$0	\$9,607
2016	\$0	\$219,700	8,852	8,852	\$0	\$8,852
2015	\$0	\$219,700	8,288	8,288	\$0	\$8,288
2014	\$0	\$118,300	8,482	8,482	\$0	\$8,482
2013	\$0	\$118,300	8,281	8,281	\$0	\$8,281

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	9/18/1996	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER WILLIAM C TRUSTEE	12787	02457	
2	1/1/1994	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER BRIAN L MD	12787	2457	
3	1/1/1994	SW	SPECIAL WARRANTY DEED		WINTER WILLIAM C TRUSTEE	12132	00230	

Questions Please Call (512) 834-9317

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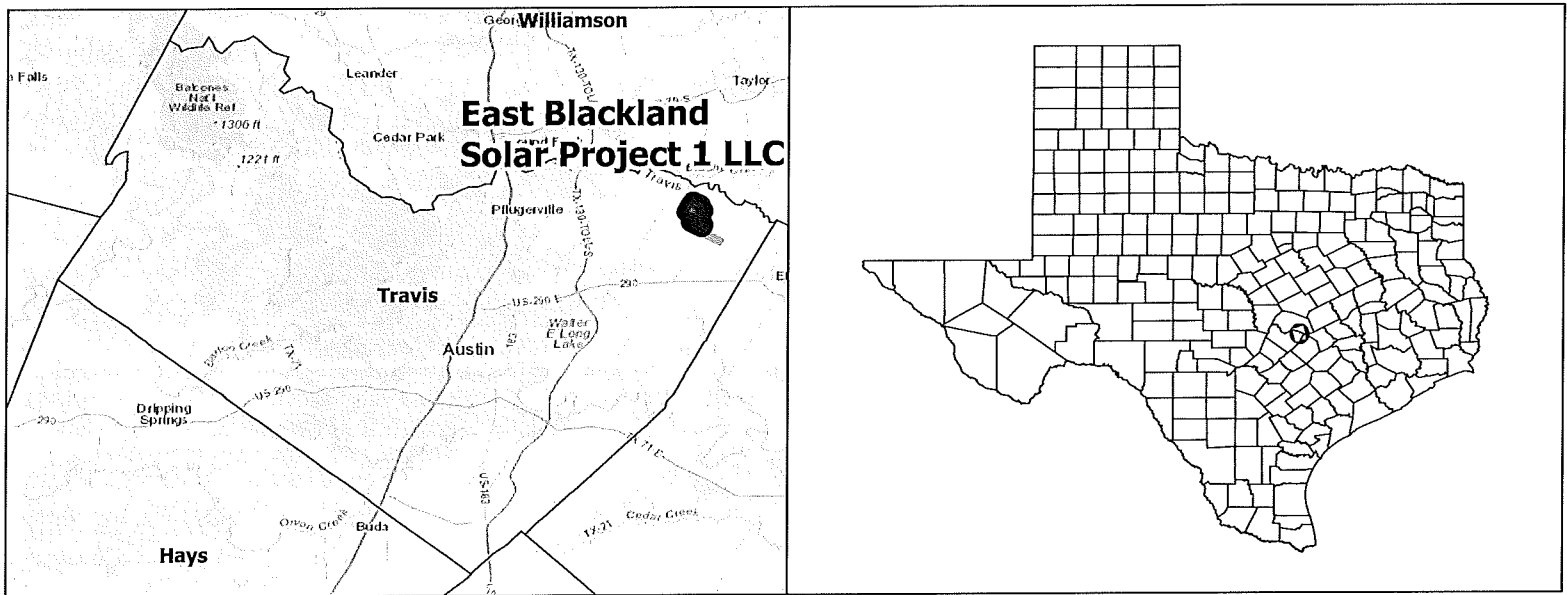
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TAB 11

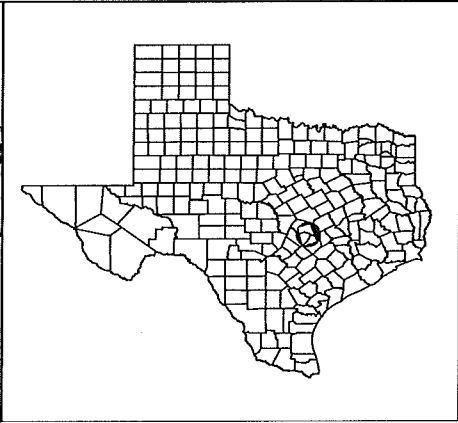
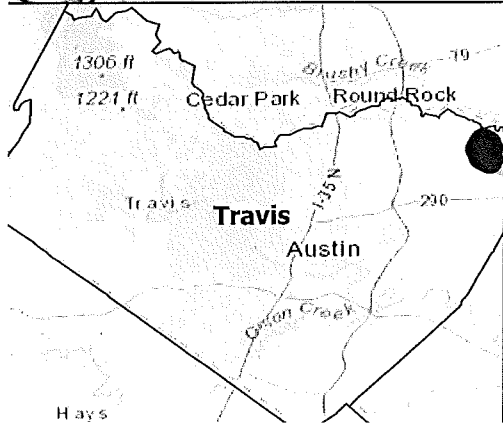
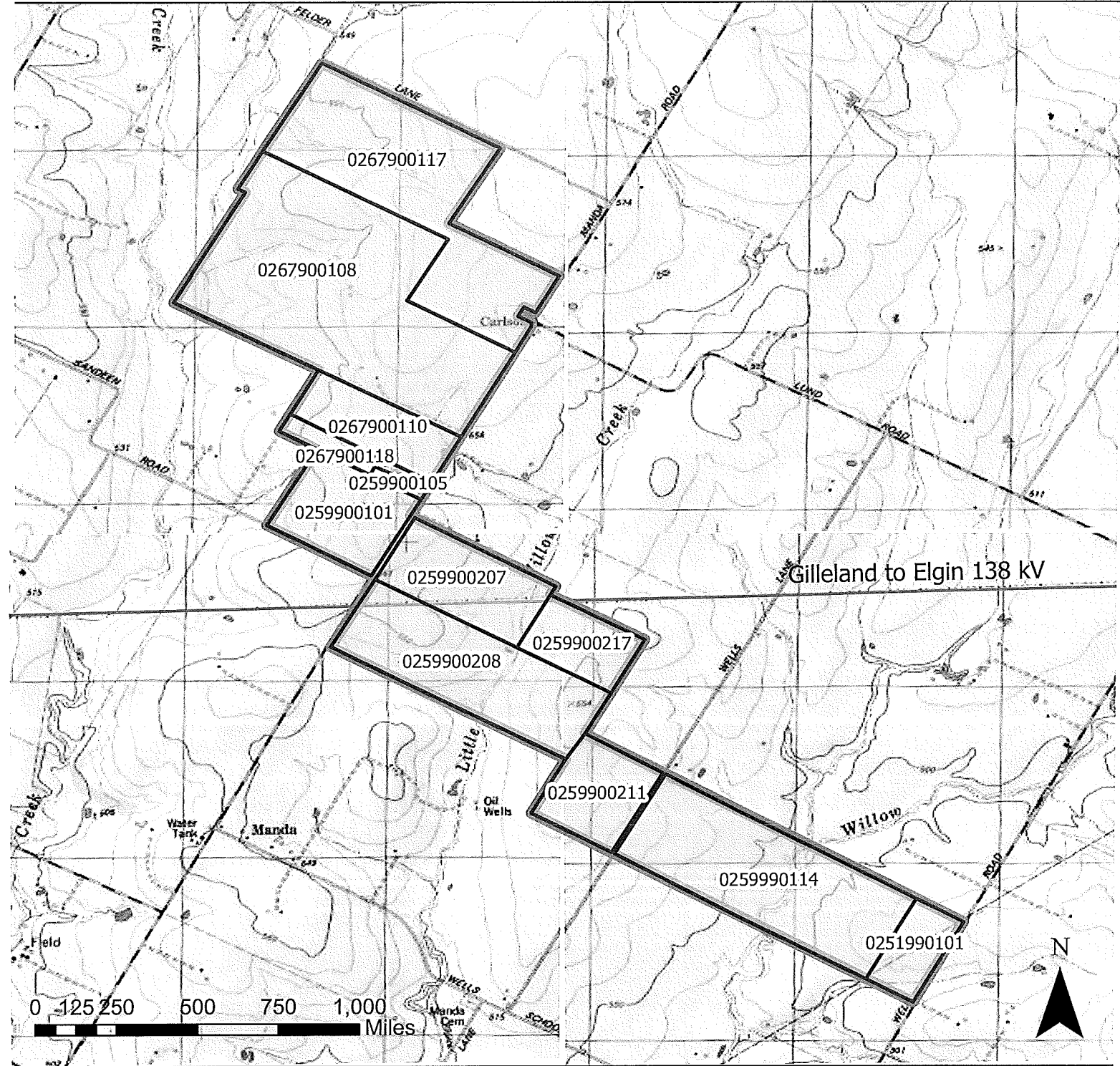
Maps that clearly show: (a) Project vicinity; (b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period; (c) Qualified property including location of new buildings or new improvements; (d) Existing property; (e) Land location within vicinity map; (f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size

Please see attached maps.

Vicinity Map



Vicinity Map of Project, Reinvestment Zone, Qualified Investment, and Property



East Blackland Solar Project 1 LLC
Travis County, TX

- Pflugerville Renewable Energy Reinvestment Zone
- Qualified Investment and Property Area
- Electric Transmission Lines
- 138 kV

TAB 12

Request of waiver of creation requirement and supporting information

Please see next page.

RECURRENT ENERGY

A subsidiary of Canadian Solar

300 California Street, 7th Floor
San Francisco, CA 94104

415.675.1500 (p)
415.675.1501 (f)

www.recurrentenergy.com

January 19th, 2018

Superintendent Jodi Duron
Elgin Independent School District
1002 North Avenue C
Elgin, Texas 78621

Re: Chapter 313 Job Waiver Request

Dear Superintendent Duron,

Please consider this letter to be the formal request of East Blackland Solar Project 1 LLC to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

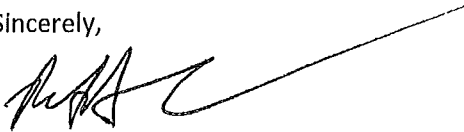
Based upon our knowledge of staffing requirements, East Blackland Solar Project 1 LLC requests the job creation requirement under Chapter 313 of the Texas Tax Code be waived. In line with solar industry standards for job requirements, East Blackland Solar Project 1 LLC has committed to create one (1) new permanent job.

Solar projects create a large number of full-time, temporary jobs during the construction phase (1st year), but require a small number of highly skilled technicians to operate the solar project once construction operations end and commercial operations begin.

These permanent employees of a solar energy project maintain and service solar panels, mounting infrastructure, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employees described above, there also may be asset managers or technicians who supervise, monitor, and support solar project operations from offsite locations.

The waiver request herein is in line with industry standards for the number of jobs specifically relegated to a solar generation facility of this size. This is evidenced by previously filed limitation agreement applications by solar developers who similarly requested a waiver of the job requirements and in addition, by readily available documentation and education materials related to the development of solar generation facilities.

Sincerely,



Peter Cooper
President, East Blackland Solar Project 1 LLC

TAB 13

Calculation of three possible wage requirements with TWC documentation

<u>AVERAGE WEEKLY WAGES FOR ALL JOBS, ALL INDUSTRIES IN TRAVIS COUNTY</u> <i>FOUR MOST RECENT QUARTERS</i>				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2016	Q3	\$1,179	\$61,308
Travis	2016	Q4	\$1,267	\$65,884
Travis	2017	Q1	\$1,281	\$66,612
Travis	2017	Q2	\$1,196	\$62,192
		AVERAGE:	\$1,230.75	\$63,999

<u>AVERAGE WEEKLY WAGES FOR MANUFACTURING JOBS IN TRAVIS COUNTY</u> <i>FOUR MOST RECENT QUARTERS</i>				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2016	Q3	\$1,819	\$94,588
Travis	2016	Q4	\$2,023	\$105,196
Travis	2017	Q1	\$2,083	\$108,316
Travis	2017	Q2	\$1,949	\$101,348
		AVERAGE:	\$1,968.50	\$102,362
		CALCULATION:	\$1,968.50 * 110% = \$2,165.35	\$102,362 * 110% = \$112,598.20

Please refer to the attached TWC documentation below.

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2016	3rd Qtr	Travis County	Private	00	0	10	Total, all industries	\$1,179
2016	4th Qtr	Travis County	Private	00	0	10	Total, all industries	\$1,267

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2017	1st Qtr	Travis County	Private	00	0	10	Total, all industries	\$1,281
2017	2nd Qtr	Travis County	Private	00	0	10	Total, all industries	\$1,196

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2016	3rd Qtr	Travis County	Private	31	2	31-33	Manufacturing	\$1,819
2016	4th Qtr	Travis County	Private	31	2	31-33	Manufacturing	\$2,023

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2017	1st Qtr	Travis County	Private	31	2	31-33	Manufacturing	\$2,083
2017	2nd Qtr	Travis County	Private	31	2	31-33	Manufacturing	\$1,949

2016 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations

COG	Wages	
	Hourly	Annual
Texas	\$25.41	\$52,850
<u>1. Panhandle Regional Planning Commission</u>	\$22.52	\$46,834
<u>2. South Plains Association of Governments</u>	\$18.27	\$38,009
<u>3. NORTEX Regional Planning Commission</u>	\$24.14	\$50,203
<u>4. North Central Texas Council of Governments</u>	\$26.06	\$54,215
<u>5. Ark-Tex Council of Governments</u>	\$19.07	\$39,663
<u>6. East Texas Council of Governments</u>	\$20.52	\$42,677
<u>7. West Central Texas Council of Governments</u>	\$20.31	\$42,242
<u>8. Rio Grande Council of Governments</u>	\$19.32	\$40,188
<u>9. Permian Basin Regional Planning Commission</u>	\$26.00	\$54,079
<u>10. Concho Valley Council of Governments</u>	\$18.78	\$39,066
<u>11. Heart of Texas Council of Governments</u>	\$21.14	\$43,962
<u>12. Capital Area Council of Governments</u>	\$30.06	\$62,522
<u>13. Brazos Valley Council of Governments</u>	\$17.66	\$36,729
<u>14. Deep East Texas Council of Governments</u>	\$18.06	\$37,566
<u>15. South East Texas Regional Planning Commission</u>	\$33.42	\$69,508
<u>16. Houston-Galveston Area Council</u>	\$27.52	\$57,246
<u>17. Golden Crescent Regional Planning Commission</u>	\$26.38	\$54,879
<u>18. Alamo Area Council of Governments</u>	\$21.67	\$45,072
<u>19. South Texas Development Council</u>	\$15.02	\$31,235
<u>20. Coastal Bend Council of Governments</u>	\$27.85	\$57,921
<u>21. Lower Rio Grande Valley Development Council</u>	\$17.55	\$36,503
<u>22. Texoma Council of Governments</u>	\$20.98	\$43,648
<u>23. Central Texas Council of Governments</u>	\$18.65	\$38,783
<u>24. Middle Rio Grande Development Council</u>	\$23.05	\$47,950

Source: Texas Occupational Employment and Wages

Data published: July 2017

Data published annually, next update will be July 31, 2018

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

Calculation for 110% of average weekly wage in Capital Area Council of Governments Region:

$\$62,522 * 110\% = \$68,774.20$

$\$68,774.20 / 52 \text{ weeks} = \mathbf{\$1,322.58}$

TAB 14

Schedules A1, A2, B, C, and D completed and signed Economic Impact

Please see attached Excel Spreadsheets.

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date **2/5/2018**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 58-296A
 Revised May 2014

PROPERTY INVESTMENT AMOUNTS					(Estimated Investment in each year. Do not put cumulative totals.)				
	Year	School Year (YYYY-YYYY)	Tax Year (File in actual tax year below) YYYY	Column A New Investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other new investment made during this year that will not become Qualified Property (SEE NOTE)	Column D Other new investment made during this year that may become Qualified Property (SEE NOTE)	Column E Total Investment (Sum of Columns A+B+C+D)	
Investment made before filing complete application with district		Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	Note: code to become Qualified Property			(The only other investment made before filing complete application with district that may become Qualified Property is land.)		
Investment made after filing complete application with district, but before final board approval of application	--			0	0	0	0	0	
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				0	0	0	\$7,668,000	\$7,668,000	
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$115,332,000	0	0	0	\$115,332,000	
	QTP2	2019-2020	2020	\$0	0	0	0	\$0	
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$115,332,000	\$0	\$0	\$7,668,000	\$123,000,000	
Total Qualified Investment (sum of green cells)				Enter amounts from TOTAL row above in Schedule A2					
				\$115,332,000					

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property, is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Date 2/5/2018
Applicant Name East Blackland Solar Project 1 LLC
ISD Name Elgin ISD

Schedule A2: Total Investment for Economic Impact (Including Qualified Property and other Investments)

Form 50-296A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New Investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New Investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other Investment made during this year that will not become Qualified Property (SEE NOTE)	Column D Other Investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		\$115,332,000	\$0	\$0	\$7,668,000	\$123,000,000
Each year prior to start of value limitation period**	0	2017-2018	2018	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period**	0	2019-2020	2019	\$0	\$0	\$0	\$0	\$0
Value limitation period***	1	2020-2021	2020	\$0	\$0	\$0	\$0	\$0
	2	2021-2022	2021	\$0	\$0	\$0	\$0	\$0
	3	2022-2023	2022	\$0	\$0	\$0	\$0	\$0
	4	2023-2024	2023	\$0	\$0	\$0	\$0	\$0
	5	2024-2025	2024	\$0	\$0	\$0	\$0	\$0
	6	2025-2026	2025	\$0	\$0	\$0	\$0	\$0
	7	2026-2027	2026	\$0	\$0	\$0	\$0	\$0
	8	2027-2028	2027	\$0	\$0	\$0	\$0	\$0
	9	2028-2029	2028	\$0	\$0	\$0	\$0	\$0
	10	2029-2030	2029	\$0	\$0	\$0	\$0	\$0
Total Investment made through limitation				\$115,332,000	\$0	\$0	\$7,668,000	\$123,000,000
Continue to maintain viable presence	11	2030-2031	2030			\$0		\$0
	12	2031-2032	2031			\$0		\$0
	13	2032-2033	2032			\$0		\$0
	14	2033-2034	2033			\$0		\$0
	15	2034-2035	2034			\$0		\$0
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035			\$0		\$0
	17	2036-2037	2036			\$0		\$0
	18	2037-2038	2037			\$0		\$0
	19	2038-2039	2038			\$0		\$0
	20	2039-2040	2039			\$0		\$0
	21	2040-2041	2040			\$0		\$0
	22	2041-2042	2041			\$0		\$0
	23	2042-2043	2042			\$0		\$0
	24	2043-2044	2043			\$0		\$0
	25	2044-2045	2044			\$0		\$0

* All Investments made through the qualifying time period are captured and totaled on Schedule A1 (blue box) and incorporated into this schedule in the first row.

** Only Investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no Investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include Investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include Investments/years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include Investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned Investment in tangible personal property. Only include estimates of Investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned Investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other Investment that may affect economic impact and total value. Examples of other Investment that will not become qualified property include Investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally

replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other Investment that may affect economic impact and total value. Examples of other Investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date
Applicant Name
ISD Name

2/5/2018
East Blackland Solar Project 1 LLC
Elgin ISD

Form 50-296A
Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	\$0	\$0	\$0	\$0	\$0	\$0
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$7,668,000	\$0	\$0	\$7,668,000	\$7,668,000	\$7,668,000
Value Limitation Period	1	2020-2021	2020	\$7,744,680	\$0	\$106,105,440	\$113,850,120	\$113,850,120	\$20,000,000
	2	2021-2022	2021	\$7,822,127	\$0	\$96,878,880	\$104,701,007	\$104,701,007	\$20,000,000
	3	2022-2023	2022	\$7,900,348	\$0	\$87,652,320	\$95,552,668	\$95,552,668	\$20,000,000
	4	2023-2024	2023	\$7,979,352	\$0	\$78,425,760	\$86,405,112	\$86,405,112	\$20,000,000
	5	2024-2025	2024	\$8,059,145	\$0	\$69,199,200	\$77,258,345	\$77,258,345	\$20,000,000
	6	2025-2026	2025	\$8,139,737	\$0	\$59,972,640	\$68,112,377	\$68,112,377	\$20,000,000
	7	2026-2027	2026	\$8,221,134	\$0	\$50,746,080	\$58,967,214	\$58,967,214	\$20,000,000
	8	2027-2028	2027	\$8,303,345	\$0	\$41,519,520	\$49,822,865	\$49,822,865	\$20,000,000
	9	2028-2029	2028	\$8,386,379	\$0	\$32,292,960	\$40,679,339	\$40,679,339	\$20,000,000
	10	2029-2030	2029	\$8,470,242	\$0	\$23,066,400	\$31,536,642	\$31,536,642	\$20,000,000
Continue to maintain viable presence	11	2030-2031	2030	\$8,554,945	\$0	\$23,066,400	\$31,621,345	\$31,621,345	\$31,621,345
	12	2031-2032	2031	\$8,640,494	\$0	\$23,066,400	\$31,706,894	\$31,706,894	\$31,706,894
	13	2032-2033	2032	\$8,726,899	\$0	\$23,066,400	\$31,793,299	\$31,793,299	\$31,793,299
	14	2033-2034	2033	\$8,814,168	\$0	\$23,066,400	\$31,880,568	\$31,880,568	\$31,880,568
	15	2034-2035	2034	\$8,902,310	\$0	\$23,066,400	\$31,968,710	\$31,968,710	\$31,968,710
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035	\$8,991,333	\$0	\$23,066,400	\$32,057,733	\$32,057,733	\$32,057,733
	17	2036-2037	2036	\$9,081,246	\$0	\$23,066,400	\$32,147,646	\$32,147,646	\$32,147,646
	18	2037-2038	2037	\$9,172,059	\$0	\$23,066,400	\$32,238,459	\$32,238,459	\$32,238,459
	19	2038-2039	2038	\$9,263,779	\$0	\$23,066,400	\$32,330,179	\$32,330,179	\$32,330,179
	20	2039-2040	2039	\$9,356,417	\$0	\$23,066,400	\$32,422,817	\$32,422,817	\$32,422,817
	21	2040-2041	2040	\$9,449,981	\$0	\$23,066,400	\$32,516,381	\$32,516,381	\$32,516,381
	22	2041-2042	2041	\$9,544,481	\$0	\$23,066,400	\$32,610,881	\$32,610,881	\$32,610,881
	23	2042-2043	2042	\$9,639,926	\$0	\$23,066,400	\$32,706,326	\$32,706,326	\$32,706,326
	24	2043-2044	2043	\$9,736,325	\$0	\$23,066,400	\$32,802,725	\$32,802,725	\$32,802,725
	25	2044-2045	2044	\$9,833,689	\$0	\$23,066,400	\$32,900,089	\$32,900,089	\$32,900,089

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date **2/5/2018**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
				Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	500,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2020-2021	2020	0	N/A	0	1	\$68,774.20
	2	2021-2022	2021	0	N/A	0	1	\$68,774.20
	3	2022-2023	2022	0	N/A	0	1	\$68,774.20
	4	2023-2024	2023	0	N/A	0	1	\$68,774.20
	5	2024-2025	2024	0	N/A	0	1	\$68,774.20
	6	2025-2026	2025	0	N/A	0	1	\$68,774.20
	7	2026-2027	2026	0	N/A	0	1	\$68,774.20
	8	2027-2028	2027	0	N/A	0	1	\$68,774.20
	9	2028-2029	2028	0	N/A	0	1	\$68,774.20
	10	2029-2030	2029	0	N/A	0	1	\$68,774.20
Years Following Value Limitation Period	11 through 25	2030-2045	2030-2044	0	N/A	0	1	\$68,774.20

Notes: See TAC 9.1051 for definition of
 Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25
 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
 If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

☒ Yes ☐ No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

☒ Yes ☐ No
☐ Yes ☒ No

Schedule D: Other Incentives (Estimated)

Date **2/5/2018**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 50-296A
 Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)

Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Local Government Code Chapters 380/381	County: Travis County	2019	Ends in 2032	Annual Avg. of \$244,392	80% rebate; Annual Avg. of \$195,514	Annual Avg. of \$48,878
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	N/A	N/A	N/A	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A		N/A	
Texas Enterprise Fund	N/A	N/A	N/A		N/A	
Employee Recruitment	N/A	N/A	N/A		N/A	
Skills Development Fund	N/A	N/A	N/A		N/A	
Training Facility Space and Equipment	N/A	N/A	N/A		N/A	
Infrastructure Incentives	N/A	N/A	N/A		N/A	
Permitting Assistance	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
TOTAL				\$244,392	\$195,514	\$48,878

Additional information on incentives for this project: Project has a Chapter 312 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County.

Date 2/5/2018
 Applicant Name East Blackland Solar Project 1 LLC
 ISD Name Elgin ISD

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Form 50-236A
 Revised May 2016

PROPERTY INVESTMENT AMOUNTS								
(Estimated investment in each year. Do not put cumulative totals)								
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other new investment made during this year that may become Qualified Property [SEE NOTE]	Column E Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district		Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	Not eligible to become Qualified Property			[If new investment is made during qualifying time period that will not become Qualified Property, enter amount]	
Investment made after filing complete application with district, but before final board approval of application				0	0	0	0	0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				0	0	0	\$7,668,000	\$7,668,000
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$115,332,000	0	0	0	\$115,332,000
	QTP2	2019-2020	2020	\$0	0	0	0	\$0
Total Investment through Qualifying Time Period (ENTER this row in Schedule A2)				\$115,332,000	\$0	\$0	\$7,668,000	\$123,000,000
Total Qualified Investment (sum of green cells)				\$115,332,000	Enter amounts from TOTAL row above in Schedule A2			

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 312.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.



2/5/18

Peter Cooper

Date 2/5/2018
 Applicant Name East Blackland Solar Project 1 LLC
 ISD Name Elgin ISD

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other Investments)

Form 50-296A
 Revised May 2011

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New Investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New Investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other Investment made during this year that will not become Qualified Property (SEE NOTE)	Column D Other Investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)
Total Investment from Schedule A1*	-	TOTALS FROM SCHEDULE A1		\$115,332,000	\$0	\$0	\$7,668,000	\$123,000,000
Each year prior to start of value limitation period**	0	2017-2018	2018	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period**	0	2019-2020	2019	\$0	\$0	\$0	\$0	\$0
Value limitation period***	1	2020-2021	2020	\$0	\$0	\$0	\$0	\$0
	2	2021-2022	2021	\$0	\$0	\$0	\$0	\$0
	3	2022-2023	2022	\$0	\$0	\$0	\$0	\$0
	4	2023-2024	2023	\$0	\$0	\$0	\$0	\$0
	5	2024-2025	2024	\$0	\$0	\$0	\$0	\$0
	6	2025-2026	2025	\$0	\$0	\$0	\$0	\$0
	7	2026-2027	2026	\$0	\$0	\$0	\$0	\$0
	8	2027-2028	2027	\$0	\$0	\$0	\$0	\$0
	9	2028-2029	2028	\$0	\$0	\$0	\$0	\$0
	10	2029-2030	2029	\$0	\$0	\$0	\$0	\$0
Total Investment made through limitation				\$115,332,000	\$0	\$0	\$7,668,000	\$123,000,000
Continue to maintain viable presence	11	2030-2031	2030			\$0		\$0
	12	2031-2032	2031			\$0		\$0
	13	2032-2033	2032			\$0		\$0
	14	2033-2034	2033			\$0		\$0
	15	2034-2035	2034			\$0		\$0
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035			\$0		\$0
	17	2036-2037	2036			\$0		\$0
	18	2037-2038	2037			\$0		\$0
	19	2038-2039	2038			\$0		\$0
	20	2039-2040	2039			\$0		\$0
	21	2040-2041	2040			\$0		\$0
	22	2041-2042	2041			\$0		\$0
	23	2042-2043	2042			\$0		\$0
	24	2043-2044	2043			\$0		\$0
	25	2044-2045	2044			\$0		\$0

* All Investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.

** Only Investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "Year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no Investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include Investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include Investments/years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include Investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned Investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned Investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other Investment that may affect economic impact and total value. Examples of other Investment that will not become qualified property include Investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, rehabilitate, renovate, modify or upgrade existing property; or is added to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other Investment that may affect economic impact and total value. Examples of other Investment that may result in qualified property are land or professional services.


 2/5/18
 Peter Cooper

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

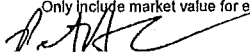
Date
Applicant Name
ISD Name

2/5/2018
East Blackland Solar Project 1 LLC
Elgin ISD

Form 50-296A
Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	\$0	\$0	\$0	\$0	\$0	\$0
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$7,668,000	\$0	\$0	\$7,668,000	\$7,668,000	\$7,668,000
Value Limitation Period	1	2020-2021	2020	\$7,744,680	\$0	\$106,105,440	\$113,850,120	\$113,850,120	\$20,000,000
	2	2021-2022	2021	\$7,822,127	\$0	\$96,878,880	\$104,701,007	\$104,701,007	\$20,000,000
	3	2022-2023	2022	\$7,900,348	\$0	\$87,652,320	\$95,552,668	\$95,552,668	\$20,000,000
	4	2023-2024	2023	\$7,979,352	\$0	\$78,425,760	\$86,405,112	\$86,405,112	\$20,000,000
	5	2024-2025	2024	\$8,059,145	\$0	\$69,199,200	\$77,258,345	\$77,258,345	\$20,000,000
	6	2025-2026	2025	\$8,139,737	\$0	\$59,972,640	\$68,112,377	\$68,112,377	\$20,000,000
	7	2026-2027	2026	\$8,221,134	\$0	\$50,746,080	\$58,967,214	\$58,967,214	\$20,000,000
	8	2027-2028	2027	\$8,303,345	\$0	\$41,519,520	\$49,822,865	\$49,822,865	\$20,000,000
	9	2028-2029	2028	\$8,386,379	\$0	\$32,292,960	\$40,679,339	\$40,679,339	\$20,000,000
	10	2029-2030	2029	\$8,470,242	\$0	\$23,066,400	\$31,536,642	\$31,536,642	\$20,000,000
Continue to maintain viable presence	11	2030-2031	2030	\$8,554,945	\$0	\$23,066,400	\$31,621,345	\$31,621,345	\$31,621,345
	12	2031-2032	2031	\$8,640,494	\$0	\$23,066,400	\$31,706,894	\$31,706,894	\$31,706,894
	13	2032-2033	2032	\$8,726,899	\$0	\$23,066,400	\$31,793,299	\$31,793,299	\$31,793,299
	14	2033-2034	2033	\$8,814,168	\$0	\$23,066,400	\$31,880,568	\$31,880,568	\$31,880,568
	15	2034-2035	2034	\$8,902,310	\$0	\$23,066,400	\$31,968,710	\$31,968,710	\$31,968,710
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035	\$8,991,333	\$0	\$23,066,400	\$32,057,733	\$32,057,733	\$32,057,733
	17	2036-2037	2036	\$9,081,246	\$0	\$23,066,400	\$32,147,646	\$32,147,646	\$32,147,646
	18	2037-2038	2037	\$9,172,059	\$0	\$23,066,400	\$32,238,459	\$32,238,459	\$32,238,459
	19	2038-2039	2038	\$9,263,779	\$0	\$23,066,400	\$32,330,179	\$32,330,179	\$32,330,179
	20	2039-2040	2039	\$9,356,417	\$0	\$23,066,400	\$32,422,817	\$32,422,817	\$32,422,817
	21	2040-2041	2040	\$9,449,981	\$0	\$23,066,400	\$32,516,381	\$32,516,381	\$32,516,381
	22	2041-2042	2041	\$9,544,481	\$0	\$23,066,400	\$32,610,881	\$32,610,881	\$32,610,881
	23	2042-2043	2042	\$9,639,926	\$0	\$23,066,400	\$32,706,326	\$32,706,326	\$32,706,326
	24	2043-2044	2043	\$9,736,325	\$0	\$23,066,400	\$32,802,725	\$32,802,725	\$32,802,725
	25	2044-2045	2044	\$9,833,689	\$0	\$23,066,400	\$32,900,089	\$32,900,089	\$32,900,089

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

 2/5/18

Schedule C: Employment Information

Date **2/5/2018**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 50-296A
 Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
				Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	500,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2020-2021	2020	0	N/A	0	1	\$68,774.20
	2	2021-2022	2021	0	N/A	0	1	\$68,774.20
	3	2022-2023	2022	0	N/A	0	1	\$68,774.20
	4	2023-2024	2023	0	N/A	0	1	\$68,774.20
	5	2024-2025	2024	0	N/A	0	1	\$68,774.20
	6	2025-2026	2025	0	N/A	0	1	\$68,774.20
	7	2026-2027	2026	0	N/A	0	1	\$68,774.20
	8	2027-2028	2027	0	N/A	0	1	\$68,774.20
	9	2028-2029	2028	0	N/A	0	1	\$68,774.20
	10	2029-2030	2029	0	N/A	0	1	\$68,774.20
Years Following Value Limitation Period	11 through 25	2030-2045	2030-2044	0	N/A	0	1	\$68,774.20

Notes: See TAC 9.1051 for definition of
 Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25)
 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
 If yes, answer the following two questions:

☒ Yes ☐ No

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

☒ Yes ☐ No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

☐ Yes ☒ No



2/5/18

Peter Cooper

Schedule D: Other Incentives (Estimated)

Date **2/5/2018**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 50-296A
 Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Local Government Code Chapters 380/381	County: Travis County	2019	Ends in 2032	Annual Avg. of \$244,392	80% rebate; Annual Avg. of \$195,514	Annual Avg. of \$48,878
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	N/A	N/A	N/A	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A	N/A	N/A	N/A
Texas Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A
Employee Recruitment	N/A	N/A	N/A	N/A	N/A	N/A
Skills Development Fund	N/A	N/A	N/A	N/A	N/A	N/A
Training Facility Space and Equipment	N/A	N/A	N/A	N/A	N/A	N/A
Infrastructure Incentives	N/A	N/A	N/A	N/A	N/A	N/A
Permitting Assistance	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL				\$244,392	\$195,514	\$48,878

Additional Information on incentives for this project: Project has a Chapter 312 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County.

 2/5/18
 Peter Couper

TAB 15

*Economic Impact Analysis, other payments made in the state or other economic information
(if applicable)*

Please see Economic Impact Report attached.



Canadian Solar, Inc.

**Economic Impact Analysis
of Solar Project on Elgin ISD**

October 2017



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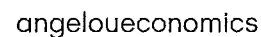
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Introduction

Introduction

Property Value Limitation Overview

- Canadian Solar, Inc. (Company) is investing in a 120 MW solar project (Solar Project) in North Austin that will have direct and indirect benefits to the Elgin Independent School District (ISD).
- The investment is being facilitated by Company's subsidiary Recurrent Energy, and is supported by RRE Austin Solar.
- As such, Company is applying for property value limitation from Elgin ISD under Chapter 313 of the Tax Code.
- The Solar Project is eligible for property value limitation as a "renewable energy electric generation" project as listed in Sec. 313.024(b) of the Tax Code.
- The Texas Economic Development Act was created to attract qualifying businesses to Texas by allowing school districts the option of approving a property value limitation to qualifying entities.
- The purpose of the property value limitation is to reduce the maintenance and operations taxes paid by the company to a school district during applicable years.
- The "Texas Economic Development Act", Tax Code 313, was created by House Bill 1200 of the 77th Texas legislature in 2001.
- Further amendments were made to Chapter 313 as a result of the following:
 - House Bill 1310, 78th Texas Legislative Session
 - House Bill 2201, 79th Texas Legislative Session
 - House Bill 3, 79th Texas Legislative Session
 - House Bill 3732, 80th Texas Legislative Session
 - House Bill 1470, 80th Texas Legislative Session
 - House Bill 2994, 80th Texas Legislative Session
 - House Bill 469, 81st Texas Legislative Session
 - House Bill 3676, 81st Texas Legislative Session
 - House Bill 3390, 83rd Texas Legislative Session
 - House Bill 1223, 83rd Texas Legislative Session
 - House Bill 1133, 83rd Texas Legislative Session
 - House Bill 2712, 84th Texas Legislative Session



Introduction

Process

- The Company must file an application with the District to qualify for consideration of a Limited Appraised Value Agreement (Agreement).
- The Company has secured the real property necessary to develop the Solar Project within the District, but will not close such transaction until the Board has formally requested that the Company file its application based upon the terms described therein.
- The first two years of the Agreement are considered the qualifying time period. The value limitation period may overlap the qualifying period under two determination factors: (i) once the Company becomes operational, or (ii) at the beginning of the third full year after the execution of the Agreement.
- This analysis assumes that the value limitation period will take effect once the Company becomes operational in 2020.
- It is anticipated that the Agreement will be executed in 2018. Thus, the qualifying time period will be in place through 2020, creating one year of overlap between the qualifying time period and the value limitation period.
- Construction is anticipated to begin in 2019 and be completed within that same year. During this year, the Company's school district taxes will be levied at 100% of the appraised value.
- During years two through eleven of the Agreement, the value limitation period will be in effect and the Company's taxable property value will be reduced to the minimum limitation amount for the District as determined by the State Comptroller's Office.
- Elgin ISD is considered a Rural category 3 district as categorized with total taxable value of industrial property greater than \$1 million and less than \$90 million, thus Elgin ISD has a minimum qualified investment amount of \$10 million and a minimum limitation amount of \$20 million.
- Therefore, a qualifying entity's taxable value would be reduced to \$20 million during years two through eleven of the Agreement for the purpose of computing the tax levy for the maintenance and operations (M&O) tax of Elgin ISD.
- The entire appraised value will be used for computing the interest and sinking (I&S) tax levy.

Summary of Terms

Summary of Terms

Limitation of Appraised Value

- The Solar Project will be fully taxable in the first year of the qualifying time period.
- In each of the next ten years, or the duration of the value limitation period, the appraised value of the Solar Project for the District's M&O tax purposes will not exceed \$20 million.

Protection Against Loss of M&O Revenues

- In each of years two through eleven within the value limitation period, the Company will reimburse the District for any lost M&O revenue resulting from a decrease in the appraised value below the minimum limitation value.
- The lost M&O revenue is calculated as a result of subtracting (i) the total state and local M&O revenue actually received by the District from (ii) the total state and local M&O revenue that the District would have received under the terms of the Agreement.

No Further Costs or Fees Imposed on Company

- Except as specifically described above, the Agreement will not provide any additional costs, fees, or reimbursement obligations on the Company.
- **The imposition of any additional costs, fees, or reimbursement obligations will reduce the overall viability of the Solar Project.**

Fiscal Impact to Elgin ISD



RRE Austin Solar, LLC



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Fiscal Impact to Elgin ISD

Methodology

- I&S taxes are calculated at the 2017 rate of \$0.37 per \$100 of valuation. These taxes will be paid throughout the project life without any concessions.
- For calculating M&O taxes, the 2017 rate of \$1.17 per \$100 of valuation has been applied.
- Under Chapter 313, the minimum limitation value for this Solar Project is \$20 million and the M&O tax levy is calculated on this condition.
- This analysis assumes that the value limitation period will take effect once the Company becomes operational in 2020, or at the beginning of the second full year after the execution of the Agreement. As such, the qualifying period and the value limitation period will overlap by one year.
- To further increase the accuracy of estimated property tax revenues, the figures have been adjusted to remove any associated employment costs.
- The Company assumes 1 full-time employee for the on-going operations of the Solar Project.
- The Company projects that there will be no new students as a result of the Solar Project within the District and therefore, no impact on current or future facilities for the Elgin ISD.

Scenarios

- To address the fluctuating nature of the solar industry and the variable cost of inputs, three development scenarios have been developed by the Company: an expected case scenario, a downside case scenario, and an upside case scenario.
- Each scenario has been considered for overall viability within this fiscal analysis, and the ultimate eligibility for each scenario to qualify for Chapter 313 tax abatements has been determined.

Findings

- Under all three scenarios, the Solar Project is estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement.

Net Tax Benefit to Elgin ISD by Development Scenario			
Scenario	Taxed Due to the District with Agreement	M&O Levy Loss from Limitation Agreement	Net Tax Benefit to Elgin ISD
Downside	\$6,150,316	\$4,605,120	\$1,545,196
Expected	\$6,747,016	\$5,718,960	\$1,028,056
Upside	\$7,624,909	\$7,324,200	\$300,709

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office

Fiscal Impact to Elgin ISD

Tax Benefits of Agreement to District & Company – Expected Case Scenario

Under the expected case scenario, the Solar Project is estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement. Over 25 years, and under the terms of the Agreement, the District is estimated to generate \$6.7 million in Elgin ISD M&O tax revenues and the Company is estimated to receive \$5.7 million in tax relief.

	Year	Total Property Valuation after Depreciation	Taxes Due to the District without Agreement	Taxes Abated (Tax Savings to Company)	Taxed Due to the District with Agreement
Qualifying Period	2018	\$0	\$0	\$0	\$0
	2019	\$7,668,000	\$89,716	\$0	\$89,716
	2020	\$113,160,000	\$1,323,972	\$1,089,972	\$234,000
Value Limitation Period (The operation will commence business activities before January 1, 2020, which will create 1 year of overlap – the year 2020 – between the Qualifying Time Period and the Value Limitation Period)	2021	\$103,320,000	\$1,208,844	\$974,844	\$234,000
	2022	\$93,480,000	\$1,093,716	\$859,716	\$234,000
	2023	\$83,640,000	\$978,588	\$744,588	\$234,000
	2024	\$73,800,000	\$863,460	\$629,460	\$234,000
	2025	\$63,960,000	\$748,332	\$514,332	\$234,000
	2026	\$54,120,000	\$633,204	\$399,204	\$234,000
	2027	\$44,280,000	\$518,076	\$284,076	\$234,000
	2028	\$34,440,000	\$402,948	\$168,948	\$234,000
	2029	\$24,600,000	\$287,820	\$53,820	\$234,000
	2030	\$24,600,000	\$287,820	\$0	\$287,820
Additional Years as Required by 313.026(c)(1)	2031	\$24,600,000	\$287,820	\$0	\$287,820
	2032	\$24,600,000	\$287,820	\$0	\$287,820
	2033	\$24,600,000	\$287,820	\$0	\$287,820
	2034	\$24,600,000	\$287,820	\$0	\$287,820
	2035	\$24,600,000	\$287,820	\$0	\$287,820
	2036	\$24,600,000	\$287,820	\$0	\$287,820
	2037	\$24,600,000	\$287,820	\$0	\$287,820
	2038	\$24,600,000	\$287,820	\$0	\$287,820
	2039	\$24,600,000	\$287,820	\$0	\$287,820
	2040	\$24,600,000	\$287,820	\$0	\$287,820
	2041	\$24,600,000	\$287,820	\$0	\$287,820
	2042	\$24,600,000	\$287,820	\$0	\$287,820
	2043	\$24,600,000	\$287,820	\$0	\$287,820
	2044	\$24,600,000	\$287,820	\$0	\$287,820
	Totals		\$12,178,156	\$5,718,960	\$6,747,016

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office



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Fiscal Impact to Elgin ISD

Tax Benefits of Agreement to District & Company – Downside Case Scenario

Under the downside scenario, the Solar Project is still estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement. Over 25 years, and under the terms of the Agreement, the District is estimated to generate \$6.2 million in Elgin ISD M&O tax revenues and the Company is estimated to receive \$4.6 million in tax relief.

	Year	Total Property Valuation after Depreciation	Taxes Due to the District without Agreement	Taxes Abated (Tax Savings to Company)	Taxed Due to the District with Agreement
Qualifying Period	2018	\$0	\$0	\$0	\$0
	2019	\$7,668,000	\$89,716	\$0	\$89,716
	2020	\$97,520,000	\$1,140,984	\$906,984	\$234,000
Value Limitation Period (The operation will commence business activities before January 1, 2020, which will create 1 year of overlap – the year 2020 – between the Qualifying Time Period and the Value Limitation Period)	2021	\$89,040,000	\$1,041,768	\$807,768	\$234,000
	2022	\$80,560,000	\$942,552	\$708,552	\$234,000
	2023	\$72,080,000	\$843,336	\$609,336	\$234,000
	2024	\$63,600,000	\$744,120	\$510,120	\$234,000
	2025	\$55,120,000	\$644,904	\$410,904	\$234,000
	2026	\$46,640,000	\$545,688	\$311,688	\$234,000
	2027	\$38,160,000	\$446,472	\$212,472	\$234,000
	2028	\$29,680,000	\$347,256	\$113,256	\$234,000
	2029	\$21,200,000	\$248,040	\$14,040	\$234,000
	2030	\$21,200,000	\$248,040	\$0	\$248,040
Additional Years as Required by 313.026(c)(1)	2031	\$21,200,000	\$248,040	\$0	\$248,040
	2032	\$21,200,000	\$248,040	\$0	\$248,040
	2033	\$21,200,000	\$248,040	\$0	\$248,040
	2034	\$21,200,000	\$248,040	\$0	\$248,040
	2035	\$21,200,000	\$248,040	\$0	\$248,040
	2036	\$21,200,000	\$248,040	\$0	\$248,040
	2037	\$21,200,000	\$248,040	\$0	\$248,040
	2038	\$21,200,000	\$248,040	\$0	\$248,040
	2039	\$21,200,000	\$248,040	\$0	\$248,040
	2040	\$21,200,000	\$248,040	\$0	\$248,040
	2041	\$21,200,000	\$248,040	\$0	\$248,040
	2042	\$21,200,000	\$248,040	\$0	\$248,040
	2043	\$21,200,000	\$248,040	\$0	\$248,040
	2044	\$21,200,000	\$248,040	\$0	\$248,040
	Totals		\$10,507,396	\$4,605,120	\$6,150,316

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office



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Fiscal Impact to Elgin ISD

Tax Benefits of Agreement to District & Company – Upside Case Scenario

Under the upside scenario, the Solar Project is still estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement. Over 25 years, and under the terms of the Agreement, the District is estimated to generate \$7.6 million in Elgin ISD M&O tax revenues and the Company is estimated to receive \$7.3 million in tax relief.

	Year	Total Property Valuation after Depreciation	Taxes Due to the District without Agreement	Taxes Abated (Tax Savings to Company)	Taxed Due to the District with Agreement
Qualifying Period	2018	\$0	\$0	\$0	\$0
	2019	\$9,201,600	\$107,659	\$0	\$107,659
	2020	\$135,700,000	\$1,587,690	\$1,353,690	\$234,000
Value Limitation Period (The operation will commence business activities before January 1, 2020, which will create 1 year of overlap – the year 2020 – between the Qualifying Time Period and the Value Limitation Period)	2021	\$123,900,000	\$1,449,630	\$1,215,630	\$234,000
	2022	\$112,100,000	\$1,311,570	\$1,077,570	\$234,000
	2023	\$100,300,000	\$1,173,510	\$939,510	\$234,000
	2024	\$88,500,000	\$1,035,450	\$801,450	\$234,000
	2025	\$76,700,000	\$897,390	\$663,390	\$234,000
	2026	\$64,900,000	\$759,330	\$525,330	\$234,000
	2027	\$53,100,000	\$621,270	\$387,270	\$234,000
	2028	\$41,300,000	\$483,210	\$249,210	\$234,000
	2029	\$29,500,000	\$345,150	\$111,150	\$234,000
	2030	\$29,500,000	\$345,150	\$0	\$345,150
Additional Years as Required by 313.026(c)(1)	2031	\$29,500,000	\$345,150	\$0	\$345,150
	2032	\$29,500,000	\$345,150	\$0	\$345,150
	2033	\$29,500,000	\$345,150	\$0	\$345,150
	2034	\$29,500,000	\$345,150	\$0	\$345,150
	2035	\$29,500,000	\$345,150	\$0	\$345,150
	2036	\$29,500,000	\$345,150	\$0	\$345,150
	2037	\$29,500,000	\$345,150	\$0	\$345,150
	2038	\$29,500,000	\$345,150	\$0	\$345,150
	2039	\$29,500,000	\$345,150	\$0	\$345,150
	2040	\$29,500,000	\$345,150	\$0	\$345,150
	2041	\$29,500,000	\$345,150	\$0	\$345,150
	2042	\$29,500,000	\$345,150	\$0	\$345,150
	2043	\$29,500,000	\$345,150	\$0	\$345,150
	2044	\$29,500,000	\$345,150	\$0	\$345,150
	Totals		\$14,603,959	\$7,324,200	\$7,624,909

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office



RRE Austin Solar, LLC

**RECURRENT
ENERGY**
A subsidiary of Canadian Solar

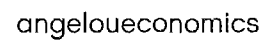


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Economic Impact



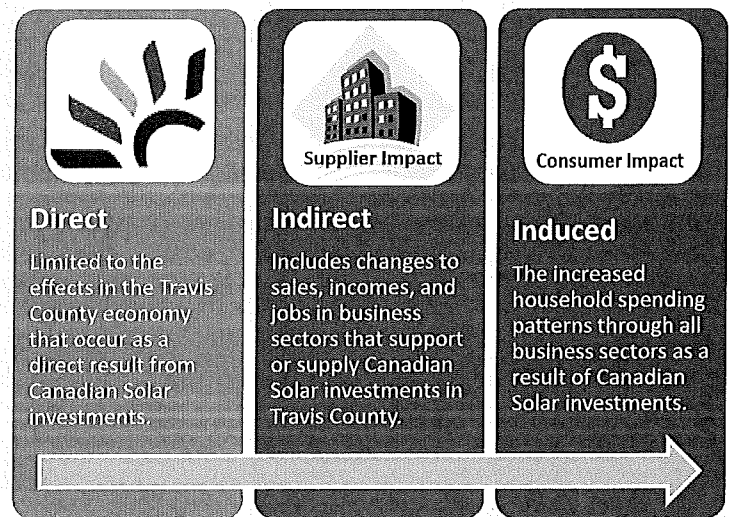
Economic Impact

Methodology

- The economic impact study measures the two primary components of the project: construction and operations.
- The project will begin construction in 2019 and become operational in 2020.
- On-going operations are modeled over a 10-year period.
- The Solar Project will require 1 full-time employee and 1 co-opt student to maintain the on-going operations. However, for the purposes of this economic impact model, only the 1 full-time employee is assumed.
- Impacts are calculated for Travis County.

Direct, Indirect, & Induced Impacts

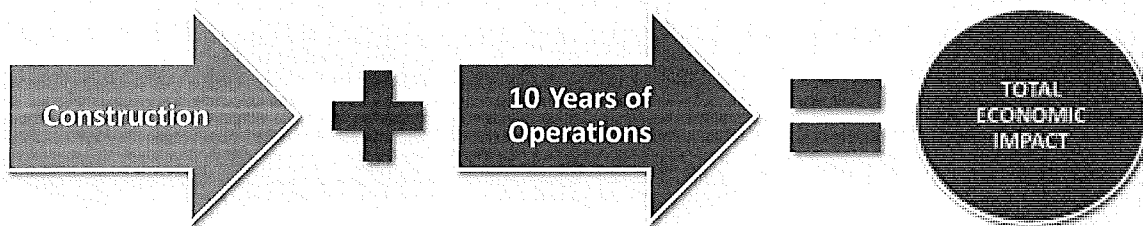
- AngelouEconomics employed the 2015 IMPLAN (IMpact Analysis for PLANning) model for Travis County.
- All economic impact figures represent 2017 dollars.
- The total economic output is a summation of direct, indirect, and induced impacts, which are defined as follows:



Economic Impact

Model Scenarios

- Due to the fluctuating nature of solar costs, construction costs, and market factors, three scenarios are assumed in order to offer a range of impacts that can better represent the long-term impact of this project: a downside case scenario, an expected case scenario, and an upside case scenario.
- There are two primary components of the economic impact model: construction and operations.
 - **Construction:**
 - Captures all expenditures relating to the construction of facilities and structures
 - Construction is estimated to begin in 2019 and take 11-12 months to complete
 - Canadian Solar is committing to create at least 100 construction jobs for this project
 - **Operations:**
 - Captures anticipated revenues to this facility over a period of 10 years
 - Operations are assumed to begin in 2020, once the construction phase has reached its completion
 - The on-going operations will necessitate 1 full-time employee and 1 co-op student, however, for the purposes of this analysis, only the 1 full-time employee is factored into economic model
- The sum of these two components is equal to the total economic impact.



Economic Impact

Economic Impact Overview

- The economic impact is comprised of two components: construction and operations.
- Construction will begin in 2019 and take approximately 11-12 months to complete.
- Canadian Solar has committed to creating at least 100 jobs for the construction phase.
- Construction Jobs are assumed to pay an average wage of \$40,000, which constitutes a conservative estimate.
- Operations will begin in 2020 and the model assumes 1 full-time employee.
- For this analysis, operations have been modeled over a 10-year time period.

*Figures to the right represent the expected case scenario.



Economic Impact of Construction:
\$243.5 Million



10-Year Economic Impact of Operations:
\$105.1 Million



Total Economic Impact:
\$348.5 Million



Jobs Impacted/Year:
➤ Construction: 510
➤ Operations: 17/Year



Labor Income:
➤ Construction: \$29.2 Million
➤ Operations: \$11.6 Million



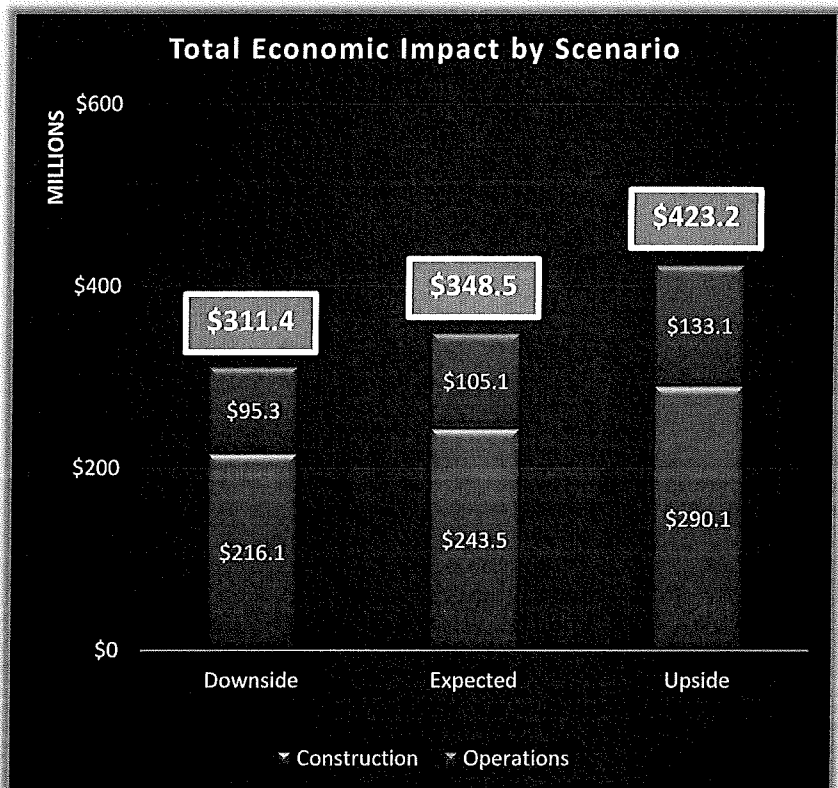
Business Sectors Impacted: 360

Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Impact

Impact by Development Scenario

- To mitigate for external forces, three scenarios have been modeled: a downside scenario, an expected scenario, and an upside scenario.
- These scenarios provide a range of impacts that can be expected to accrue to the local economy as a result of the Solar Project.
- In particular, the upside scenario is based on the opportunity to grow the project by 20% through additional land acquisition.
- The Solar Project is anticipated to generate between \$311 million and \$423 million in economic impacts.



Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Impact

Economic Impact of Construction

Construction will begin in 2019 and is expected to last 11 to 12 months. Canadian Solar is committed to supporting at least 100 jobs for the construction period. These figures represent the expected case scenario.



Total Economic Impact of Construction:
\$243.5 Million

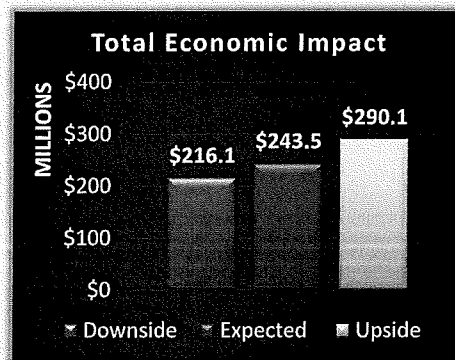
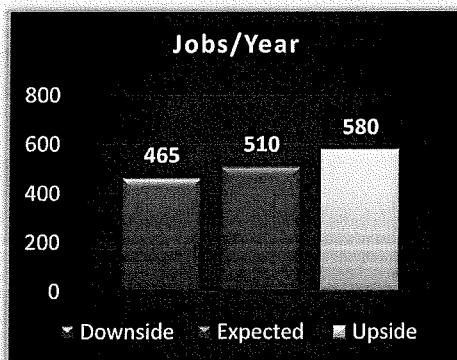
Impact by Type	
Direct Effect	\$176.1 Million
Indirect & Induced Effect	\$67.4 Million
Total Effect	\$243.5 Million



Jobs Impacted/Year:
510



Labor Income:
\$29.2 Million



Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Impact

Economic Impact of On-Going Operations

Operations will begin in 2020, at the completion of the construction phase. Operations are modeled for a period of 10 years, from 2020 to 2029, and assumes 1 full-time employee. These figures represent the expected case scenario.



Total Economic Impact of Operations:
\$105.1 Million

Impact by Type

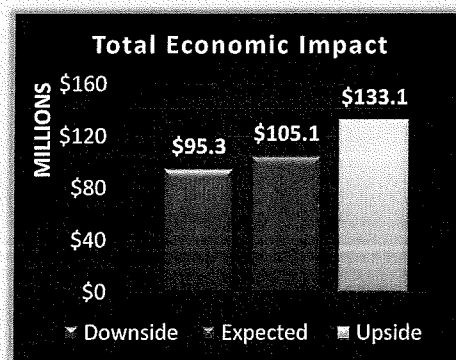
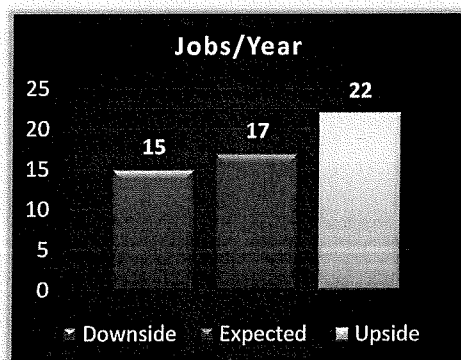
Direct Effect	\$77.9 Million
Indirect & Induced Effect	\$27.1 Million
Total Effect	\$105.1 Million



Jobs Impacted/Year:
17



Labor Income:
\$11.6 Million



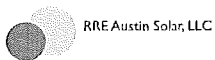
Sources: AngelouEconomics, Canadian Solar Inc., Implan



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Economic Development Benefits



RRE Austin Solar, LLC



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Economic Development Benefits

Benefits to Elgin ISD & Company

- This fiscal and economic impact presentation displays that entering into the Agreement with the Company would be mutually beneficial to both Elgin ISD and the Company.
- The District will attract its largest capital investment project to date, estimated at **\$148 million**.
- The District's tax revenue will grow by an expected **\$6.7 million, or \$270,000 per year over the next 25 years**.
- The Company has the option of terminating the Agreement if the amount paid to the District during a tax year is greater than the amount of taxes that would have been paid without the Agreement; therefore, there is no inherent risk for the Company from entering into the Agreement.
- Elgin ISD would also have no inherent risk under the current school finance system. There exists a provision in the Agreement that requires the Company to offset any District losses caused by the Agreement. An annual calculation will be performed each year to determine if a loss to the District has been incurred. The revenue impact to the District will be computed by comparing the District's revenues with and without the Agreement in effect.
- Company will provide reasonable opportunities for groups of students to tour the Company's facilities.
- This project is a forward thinking application within any ISD, and as such, the project will provide greater visibility and generate positive publicity for the District and the greater region.

Appendix

I. Additional Definitions

II. Model Inputs for Fiscal Analysis by Scenario

III. 10-Year Projected Operational Revenues by Scenario

IV. Indirect & Induced Impacts of Labor Attributable to the Solar Project

Appendix

I. Additional Definitions

Multipliers - are unique to the region being studied, and capture the unique interaction between industries within that region.

Jobs - are created through indirect and induced effects and are full-time equivalents.

Labor Income - includes all forms of employment income, such as wages and benefits.

Appendix

II. Model Inputs for Fiscal Analysis by Scenario

Construction Investment			
Expense Activity	Downside	Expected	Upside
Land	\$7,668,000	\$7,668,000	\$9,201,600
MV Station	\$9,175,336	\$10,240,498	\$12,280,647
PV Modules	\$53,074,340	\$62,440,400	\$74,880,000
Mounting Systems/Trackers	\$28,992,202	\$32,357,898	\$38,804,355
Wiring & Electricals	\$12,458,985	\$13,905,345	\$16,675,618
SCADA, Monitoring, NERC	\$1,673,947	\$1,868,276	\$2,240,480
Security	\$112,126	\$125,142	\$150,074
Fencing	\$978,294	\$1,091,864	\$1,309,389
Site & Civil Work	\$2,753,212	\$3,072,832	\$3,685,012
Design & Engineering	\$4,981,355	\$5,559,639	\$6,667,250
Builders Risk, Sales Tax, & Other	\$6,107,467	\$6,816,481	\$8,174,485
Contingency	\$0	\$3,300,000	\$3,960,000
Total	\$127,975,265	\$148,446,375	\$178,028,911
Employment Adjusted Total*	\$106,000,000	\$123,000,000	\$147,500,000

Source: Canadian Solar, Inc.

*In an effort to increase the accuracy of estimated property tax revenues attributable to the Solar Project, the figures have been adjusted to remove the employment costs associated with each line item.



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Appendix

III. 10-Year Projected Operational Revenues by Scenario

Operational Revenues			
Year	Downside	Expected	Upside
2020	\$7,229,294	\$7,971,465	\$10,061,082
2021	\$7,193,147	\$7,931,607	\$10,020,837
2022	\$7,157,182	\$7,891,949	\$9,980,754
2023	\$7,121,396	\$7,852,490	\$9,940,831
2024	\$7,085,789	\$7,813,227	\$9,901,068
2025	\$7,050,360	\$7,774,161	\$9,861,463
2026	\$7,015,108	\$7,735,290	\$9,822,017
2027	\$6,980,032	\$7,696,614	\$9,782,729
2028	\$6,945,132	\$7,658,131	\$9,743,598
2029	\$6,910,407	\$7,619,840	\$9,704,624
Total	\$70,687,847	\$77,944,774	\$98,819,003

Source: Canadian Solar, Inc.

Appendix

IV. Indirect & Induced Impacts of Labor Attributable to the Solar Project

In an effort to capture the relevant impacts necessary to pass the 25-year test for the upside scenario, this study isolates the indirect and induced impacts associated with labor for construction and operations.

- The Solar Project has committed to 100 construction jobs and the assumed wage is \$40,000, which is a conservative estimate. Implan, being a static economic model, is well-suited to measure these impacts since they will all occur within one calendar year, which will be 2019.

Construction: Upside Scenario Economic Impacts	
	Upside
Jobs	580
Labor Income	\$33.9 Million
Total Economic Output	\$290.1 Million

Construction: Labor Impacts by Type of Impact			
	Jobs	Labor Income	Average Wage
Direct	100	\$4.0 Million	\$40,000
Indirect & Induced	480	\$29.9 Million	\$62,290
Total	580	\$33.9 Million	\$58,450

- The Solar Project has committed to 1 full-time job for operations. The assumed wage is \$50,000 for this position. Implan was used to calculate this impact as well, using the net present value of all anticipated annual impacts over 25 years. It is worth noting that a dynamic model such as REMI would be better suited for this task.

Operations: Upside Scenario Economic Impacts	
	Upside
Jobs	22/Year
Labor Income	\$14.5 Million
Total Economic Output	\$133.1 Million

Operations: Labor Impacts by Type of Impact			
	Jobs	Total Labor Income	Average Wage
Direct	1	\$1.3 Million	\$50,000
Indirect & Induced	21/Year	\$35.1 Million	\$65,600
Total	22/Year	\$36.4 Million	\$64,700

*Operational figures will differ from those presented in the body of the report. The analysis in the body of the report measures a 10-Year impact, while this analysis shows a 25-Year impact in order to satisfy the requirements of the 25-year test.

Sources: AngelouEconomics Canadian Solar, Inc, Implan



RRE Austin Solar, LLC

**RECURRENT
ENERGY**
A subsidiary of Canadian Solar



CanadianSolar

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About AngelouEconomics



AngelouEconomics

AngelouEconomics partners with client communities and regions across the United States and abroad to candidly assess current economic development realities and identify opportunities.

"Our goal is to leverage the unique strengths of each region to provide new, strategic direction for economic development"

As a result, AngelouEconomics' clients are able to diversify their economies, expand job opportunities and investment, foster entrepreneurial growth, better prepare their workforce, and attract 'new economy' companies.

To learn more, visit www.angeloueconomics.com

Project Team

Angelos Angelou

Principal Executive Officer

512-225-9320

angelos@angeloueconomics.com

William Mellor

Vice President

512-225-9325

wmellor@angeloueconomics.com



CanadianSolar

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TAB 16

Description of Reinvestment or Enterprise Zone, including: (a) evidence that the area qualifies as an enterprise zone as defined by the Governor's Office; (b) legal description of reinvestment zone; (c) order, resolution or ordinance establishing the reinvestment zone; (d) guidelines and criteria for creating the zone

The Reinvestment Zone for this Project (a.k.a. "Pflugerville Renewable Energy Reinvestment Zone") has not yet been created. The City of Pflugerville will be adopting new Guidelines & Criteria and will pass an ordinance establishing the Pflugerville Renewable Energy Reinvestment Zone in the near future. This process is expected to be complete by May 31, 2018 whereupon East Blackland Solar Project 1 LLC will notify Elgin ISD and the Comptroller and amend the application.

Please refer to TAB 9 for the legal description of the land which will encompass the Pflugerville Renewable Energy Reinvestment Zone.

Please refer to TAB 11 for a map depicting the anticipated Pflugerville Renewable Energy Reinvestment Zone.

TAB 17

***Signature and Certification page, signed and dated by Authorized School District
Representative and Authorized Company Representative (applicant)***

Please see attached.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

**print
here** ➡

Print Name (Authorized School District Representative)

Title

**sign
here** ➡

Signature (Authorized School District Representative)

Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

**print
here** ➡

Peter Cooper

President

Print Name (Authorized Company Representative (Applicant))

Title

**sign
here** ➡

Signature (Authorized Company Representative (Applicant))

Date

2/6/18

see a Hacked

GIVEN under my hand and seal of office this the

____ day of _____,

Notary Public in and for the State of Texas

(Notary Seal)

My Commission expires: _____

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

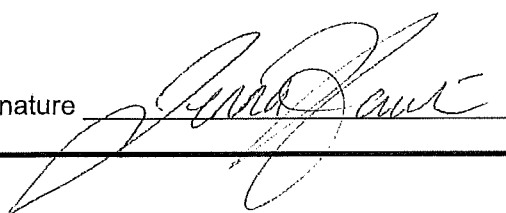
State of California
County of Contra Costa)

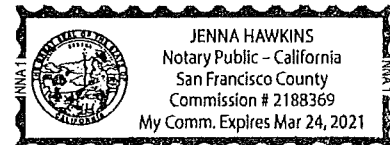
On February 6, 2018 before me, Jenna Hawkins, Notary Public
(insert name and title of the officer)

personally appeared Peter Cooper,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing
paragraph is true and correct.

WITNESS my hand and official seal.

Signature  (Seal)



SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

**print
here** ➡_____
Print Name (Authorized School District Representative)_____
Title**sign
here** ➡_____
Signature (Authorized School District Representative)_____
Date**2. Authorized Company Representative (Applicant) Signature and Notarization**

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

**print
here** ➡

Peter Cooper

Print Name (Authorized Company Representative (Applicant))

President

Title**sign
here** ➡_____
Signature (Authorized Company Representative (Applicant))_____
Date

2/6/18

See Attached

GIVEN under my hand and seal of office this the _____

day of _____,

Notary Public in and for the State of Texas

(Notary Seal)

My Commission expires: _____

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Contra Costa)

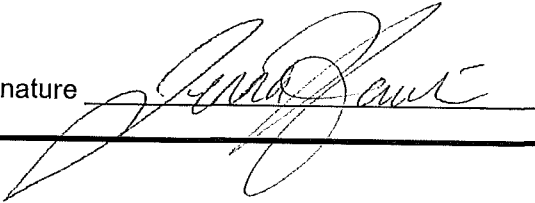
On February 6, 2018 before me, Jenna Hawkins, Notary Public
(insert name and title of the officer)

personally appeared Peter Cooper,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

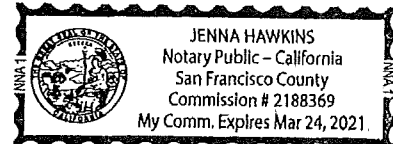
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing
paragraph is true and correct.

WITNESS my hand and official seal.

Signature



(Seal)



Application for Appraised Value Limitation on Qualified Property

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Dr. Jodi Duron

Print Name (Authorized School District Representative)

Superintendent of Schools for Elgin ISD

Title

sign
here

Signature (Authorized School District Representative)

Date

2-23-18

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Peter Cooper

Print Name (Authorized Company Representative (Applicant))

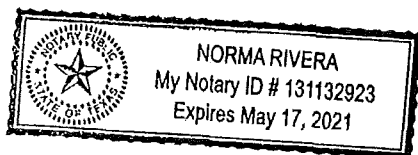
President

Title

sign
here

Signature (Authorized Company Representative (Applicant))

Date



(Notary Seal)

GIVEN under my hand and seal of office this, the

23 day of February, 2018

Notary Public in and for the State of Texas

My Commission expires: May 17, 2021

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

AMENDMENT #1

DATED 04/23/18

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

Ann

First Name

Attorney

Greenberg

Last Name

Title

Walsh Gallegos Trevino Russo & Kyle P.C.

Firm Name

(512) 454-6864

Phone Number

(510) 590-1178

Mobile Number (optional)

(512) 467-9318

Fax Number

agreenberg@wabsa.com

Email Address

4. On what date did the district determine this application complete?

5. Has the district determined that the electronic copy and hard copy are identical? ☐ Yes ☐ No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

Yumin

First Name

President

Title

3000 Oak Road

Street Address

Suite 300

Mailing Address

Walnut Creek

City

(415) 501-9519

Phone Number

(510) 590-1178

Mobile Number (optional)

Liu

Last Name

East Blackland Solar Project 1 LLC

Organization

California

State

94597

ZIP

Fax Number

yumin.liu@recurrentenergy.com

Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? ☒ Yes ☐ No

2a. If yes, please fill out contact information for that person.

Michael

First Name

Manager, Development

Title

2400 Webberville Road, Building C, Suite 100

Street Address

2400 Webberville Road, Building C, Suite 100

Mailing Address

Austin

City

(830) 660-2505

Phone Number

Mobile Number (optional)

Dennison

Last Name

Recurrent Energy, LLC

Organization

Texas

State

78702

ZIP

Fax Number

michael.dennison@recurrentenergy.com

Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? ☒ Yes ☐ No

SECTION 9: Projected Timeline

1. Application approval by school board February 19, 2018
2. Commencement of construction First Quarter 2019
3. Beginning of qualifying time period February 19, 2018
4. First year of limitation 2020
5. Begin hiring new employees Fourth Quarter 2019
6. Commencement of commercial operations Fourth Quarter 2019
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? ☒ Yes ☐ No
 Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? Fourth Quarter 2019

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Travis County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Travis Central Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☒ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
 County: Travis County | 100% | .36900 City: N/A
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
 Hospital District: Travis Co. Health | 100% | .107385 Water District: N/A
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
 Other (describe): Austin Com. College | 100% | .10080 Other (describe): Travis Co. ESD | 100% | .1000
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
5. Is the project located entirely within the ISD listed in Section 1? ☒ Yes ☐ No
 5a. If no, attach in Tab 6 additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ☐ Yes ☒ No
 6a. If yes, attach in Tab 6 supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 20,000,000.00
 Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ☒ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 7);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (Tab 7); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (Tab 11).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ☒ Yes ☐ No

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0
2. What is the last complete calendar quarter before application review start date:
☐ First Quarter ☐ Second Quarter ☐ Third Quarter ☒ Fourth Quarter of 2017
 (year)
3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0
- Note:** For job definitions see TAC §9.1051 and Tax Code §313.021(3).
4. What is the number of new qualifying jobs you are committing to create? 1
5. What is the number of new non-qualifying jobs you are estimating you will create? 0
6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ☒ Yes ☐ No
- 6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).
- a. Average weekly wage for all jobs (all industries) in the county is 1,217.50
- b. 110% of the average weekly wage for manufacturing jobs in the county is 2,114.20
- c. 110% of the average weekly wage for manufacturing jobs in the region is 1,322.58
8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ☐ §313.021(5)(A) or ☒ §313.021(5)(B)
9. What is the minimum required annual wage for each qualifying job based on the qualified property? 68,774.20
10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 68,774.20
11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☒ Yes ☐ No
12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ☐ Yes ☒ No
- 12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).
13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ☐ Yes ☒ No
- 13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (not required)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

TAB 5

Documentation to assist in determining if limitation is a determining factor

Recurrent Energy¹ is a solar project developer who has successfully developed and sold more than 1.9 gigawatts-peak (GWp) of solar photovoltaic (PV) projects across North America. Based in the U.S. and headquartered in San Francisco, Recurrent Energy is a wholly-owned subsidiary of Canadian Solar and functions as the U.S. development arm of Canadian Solar's Energy Group. Recurrent Energy has one of North America's largest solar development portfolios, with a project pipeline across the United States exceeding 4GWp and more than 2.1GWp of contracted projects. The applicant requires this appraised value limitation in order to move forward with constructing this project in Texas. Specifically, without the available tax incentives, the economics of the project become unappealing to investors and the likelihood of obtaining financing to construct the project in Texas would be in jeopardy.

Property taxes can be the highest operating expense for a solar generation facility, as solar plants do not have any associated fuel costs for the production of electricity. With Texas wholesale electricity prices already below the national average, it is necessary to limit the property tax liabilities for a solar project in order to be able to offer electricity at prices that are marketable to Texas customers at competitive rates, including power sales under a bi-lateral contract. Without the appraised value limitation, Recurrent Energy would look to maximize their investment by building in California, a state that provides many incentives for renewable energy projects, and which has higher average contracted power rates along with attractive incentives for developers to build projects.

The property tax liabilities of a project without tax incentives in Texas lowers the return to investors and financiers to an unacceptable level at today's contracted power rates under a power purchase agreement. If this application is not granted, the applicant is not able to finance and build its project in Texas even with a signed power purchase agreement with an off-taker because of the low price in the power purchase agreement. Without the tax incentive, the applicant would be forced to abandon the project, including its executed ERCOT Standard Generation Interconnection Agreement with the Lower Colorado River Authority, its executed Chapter 381 Tax Rebate Agreement with Travis County and its executed Option-to-Lease Agreements with landowners in Travis County. In addition to terminating these agreements, the applicant would look to spend its development capital and prospective investment funds in other states where the rate of return is higher on a project basis. This is because other states have high electricity prices where a developer

¹ The project, including its real estate contracts, is currently owned by a third party doing business as RRE Austin Solar LLC. East Blackland Solar Project 1 LLC holds an exclusive option to acquire the project and its real estate rights from RRE Austin Solar LLC; the transaction is estimated to close on or before May 31, 2018. East Blackland Solar Project 1 LLC is a wholly-owned subsidiary of Recurrent Energy Group Inc. East Blackland Solar Project 1 LLC intends to inform Elgin Independent School District and the Comptroller when the acquisition closes and will update the application at that time, if required.

Amendment date: 4/23/2018

can obtain a PPA with a much higher contracted rate, combined with state incentives for renewable energy generation, the other states offer a much higher rate of return for the project financiers. Without the tax incentives in Texas, a project with a power purchase agreement is not financeable.

TAB 8

Description of Qualified Property

East Blackland Solar Project 1 LLC anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 120 MW. The exact capacity and the specific technology components will be determined during the development and design process.

A 120 MW solar PV generating facility may include qualified property consisting of the following:

- 1) Solar modules/panels and related foundations and equipment
- 2) Steel/aluminum/other metal mounting system with tracking capabilities
- 3) Underground conduit, communication cables, and electrical collection system wiring
- 4) Multiple combiner boxes
- 5) One or multiple project substation(s) including breakers, a transformer, and meters
- 6) Collection substation will be connected to utility interconnection by an above ground transmission line (including towers and interconnection equipment and facilities)
- 7) Inverter boxes on concrete or gravel pads
- 8) Operations and maintenance facility
- 9) Fencing for safety and security
- 10) Telephone/communications system
- 11) New or improved access and service roads
- 12) Meteorological equipment to measure solar irradiation and weather conditions
- 13) Land upon which the above equipment will be installed

The map in TAB 11 shows the proposed project area with the preliminary solar equipment location within the highlighted areas. The exact placement of the equipment is subject to ongoing planning, soil studies, and engineering and will be determined before construction begins.

Taylor ISD

Amendment #1 dated: 4/23/2018

Pflugerville
ISD

Pflugers Barkman Rd
Coupland ISD

Walton Rd

Sardeen Rd

Willow Creek

Lund Carlson Rd

Gilleland to Elgin 138 kV

Elgin ISD

Wells School Rd

Carlson Ln

RE Pflugerville Travis County, TX

Electric Transmission Lines

— 138 kV

Independent School Districts
(ISD)

Coupland ISD

Elgin ISD

Pflugerville ISD

Taylor ISD

0 0.5 1 Miles

N

Amendment #1 dated: 4/23/2018

RECURRENT ENERGY

A subsidiary of Canadian Solar

300 California Street, 7th Floor
San Francisco, CA 94104

415.675.1500 (p)
415.675.1501 (f)

www.recurrentenergy.com

April 9th, 2018

Superintendent Jodi Duron
Elgin Independent School District
1002 North Avenue C
Elgin, Texas 78621

Re: Chapter 313 Job Waiver Request

Dear Superintendent Duron,

Please consider this letter to be the formal request of East Blackland Solar Project 1 LLC to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

Based upon our knowledge of staffing requirements, and as evidenced by previously filed and approved Chapter 313 applications by solar developers, East Blackland Solar Project 1 LLC requests the job creation requirement under Chapter 313 of the Texas Tax Code be waived. In line with solar industry standards for job requirements, East Blackland Solar Project 1 LLC has committed to create two (2) new permanent jobs.

Solar projects create a large number of full-time, temporary jobs during the construction phase (1st year), but require a small number of highly skilled technicians to operate the solar project once construction operations end and commercial operations begin. These permanent employees of a solar energy project maintain and service solar panels, mounting infrastructure, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employees described above, there also may be asset managers or technicians who supervise, monitor, and support solar project operations from offsite locations.

The waiver request herein is in line with industry standards for the number of jobs specifically relegated to a solar generation facility of this size. This is evidenced by previously filed limitation agreement applications by solar developers who similarly requested a waiver of the job requirements and in addition, by readily available documentation and education materials related to the development of solar generation facilities.

Sincerely,



Yumin Liu

Vice President, East Blackland Solar Project 1 LLC

TAB 13

Calculation of three possible wage requirements with TWC documentation

<u>AVERAGE WEEKLY WAGES FOR ALL JOBS, ALL INDUSTRIES IN TRAVIS COUNTY</u> <i>FOUR MOST RECENT QUARTERS</i>				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2016	Q4	\$1,245	\$64,740
Travis	2017	Q1	\$1,187	\$61,724
Travis	2017	Q2	\$1,252	\$65,104
Travis	2017	Q3	\$1,186	\$61,672
		AVERAGE:	\$1,217.50	\$63,310

<u>AVERAGE WEEKLY WAGES FOR MANUFACTURING JOBS IN TRAVIS COUNTY</u> <i>FOUR MOST RECENT QUARTERS</i>				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2016	Q4	\$2,023	\$105,196
Travis	2017	Q1	\$2,083	\$108,316
Travis	2017	Q2	\$1,942	\$100,984
Travis	2017	Q3	\$1,640	\$85,280
		AVERAGE:	\$1,922.00	\$99,944
		CALCULATION:	\$1,922.00 * 110% = \$2,114.20	\$99,944 * 110% = \$109,938.40

Amendment #1 dated: 4/23/2018

Please refer to the attached TWC documentation below.

Quarterly Employment and Wages (QCEW)

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Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2016	4th Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,245

Quarterly Employment and Wages (QCEW)

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 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2017	3rd Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,187
2017	1st Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,252
2017	2nd Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,186

Quarterly Employment and Wages (QCEW)

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Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2016	4th Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$2,023

Quarterly Employment and Wages (QCEW)

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Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2017	1st Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$2,083
2017	2nd Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$1,942
2017	3rd Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$1,640

**2016 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
Texas	\$25.41	\$52,850
<u>1. Panhandle Regional Planning Commission</u>	\$22.52	\$46,834
<u>2. South Plains Association of Governments</u>	\$18.27	\$38,009
<u>3. NORTEX Regional Planning Commission</u>	\$24.14	\$50,203
<u>4. North Central Texas Council of Governments</u>	\$26.06	\$54,215
<u>5. Ark-Tex Council of Governments</u>	\$19.07	\$39,663
<u>6. East Texas Council of Governments</u>	\$20.52	\$42,677
<u>7. West Central Texas Council of Governments</u>	\$20.31	\$42,242
<u>8. Rio Grande Council of Governments</u>	\$19.32	\$40,188
<u>9. Permian Basin Regional Planning Commission</u>	\$26.00	\$54,079
<u>10. Concho Valley Council of Governments</u>	\$18.78	\$39,066
<u>11. Heart of Texas Council of Governments</u>	\$21.14	\$43,962
<u>12. Capital Area Council of Governments</u>	\$30.06	\$62,522
<u>13. Brazos Valley Council of Governments</u>	\$17.66	\$36,729
<u>14. Deep East Texas Council of Governments</u>	\$18.06	\$37,566
<u>15. South East Texas Regional Planning Commission</u>	\$33.42	\$69,508
<u>16. Houston-Galveston Area Council</u>	\$27.52	\$57,246
<u>17. Golden Crescent Regional Planning Commission</u>	\$26.38	\$54,879
<u>18. Alamo Area Council of Governments</u>	\$21.67	\$45,072
<u>19. South Texas Development Council</u>	\$15.02	\$31,235
<u>20. Coastal Bend Council of Governments</u>	\$27.85	\$57,921
<u>21. Lower Rio Grande Valley Development Council</u>	\$17.55	\$36,503
<u>22. Texoma Council of Governments</u>	\$20.98	\$43,648
<u>23. Central Texas Council of Governments</u>	\$18.65	\$38,783
<u>24. Middle Rio Grande Development Council</u>	\$23.05	\$47,950

Source: Texas Occupational Employment and Wages

Data published: July 2017

Data published annually, next update will be July 31, 2018

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

Calculation for 110% of average weekly wage in Capital Area Council of Governments Region:

$\$62,522 * 110\% = \$68,774.20$

$\$68,774.20 / 52 \text{ weeks} = \mathbf{\$1,322.58}$

Amendment #1 dated: 4/23/2018

Texas Comptroller of Public Accounts

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SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here → Jodi Duron
Print Name (Authorized School District Representative)

sign
here → [Signature]
Signature (Authorized School District Representative)

74-26-18
Title Superintendent
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here → Yumin Liu
Print Name (Authorized Company Representative (Applicant))

President
Title

sign
here → [Signature]
Signature (Authorized Company Representative (Applicant))

April 23, 2018
Date

Please see California Notary Acknowledgment attached as a separate page

GIVEN under my hand and seal of office this, the _____ day of _____, _____

Notary Public in and for the State of Texas

(Notary Seal)

My Commission expires: _____

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)
County of San Francisco)

On April 23, 2018 before me, Odessa K. Cooper, Notary Public,
Date Here Insert Name and Title of the Officer
personally appeared Yumin Liu
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature Odessa K. Cooper
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: East Blackland Solar Project I - Form 50-296-A Document Date: April 23, 2018
Number of Pages: 8 Signer(s) Other Than Named Above: None

Capacity(ies) Claimed by Signer(s)

Signer's Name: Yumin Liu
☒ Corporate Officer — Title(s): President
☐ Partner — ☐ Limited ☐ General
☐ Individual ☐ Attorney in Fact
☐ Trustee ☐ Guardian or Conservator
☐ Other: _____
Signer Is Representing: _____

Signer's Name: _____
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Individual ☐ Attorney in Fact
☐ Trustee ☐ Guardian or Conservator
☐ Other: _____
Signer Is Representing: _____

AMENDMENT #2

DATED 07/10/2018

Application for Appraised Value Limitation on Qualified Property (Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

August 20, 2018

Date Application Received by District

Jodi

First Name

Duron

Last Name

Superintendent

Title

Elgin Independent School District

School District Name

1002 North Avenue C

Street Address

1002 North Avenue C

Mailing Address

Elgin

City

(512) 281-9731

Phone Number

Texas

State

78621

ZIP

(512) 285-9935

Fax Number

jodi.duron@elginisd.net

Email Address

Mobile Number (optional)

2. Does the district authorize the consultant to provide and obtain information related to this application?

☒ Yes

☐ No

Texas Comptroller of Public Accounts

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SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

Ann

Greenberg

First Name

Last Name

Attorney

Title

Walsh Gallegos Trevino Russo & Kyle P.C.

Firm Name

(512) 454-6864

Phone Number

(512) 467-9318

Fax Number

agreenberg@wabsa.com

Email Address

Mobile Number (optional)

4. On what date did the district determine this application complete? August 20, 2018

5. Has the district determined that the electronic copy and hard copy are identical? ☒ Yes ☐ No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

Michael

Arndt

First Name

Last Name

Vice President

East Blackland Solar Project 1 LLC

Title

Organization

3000 Oak Road

Street Address

Suite 300

Mailing Address

Walnut Creek

California

94597

City

State

ZIP

(415) 501-9529

Phone Number

Fax Number

michael.arndt@recurrentenergy.com

Business Email Address

Mobile Number (optional)

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? ☒ Yes ☐ No

2a. If yes, please fill out contact information for that person.

Michael

Dennison

First Name

Last Name

Manager, Development

Recurrent Energy, LLC

Title

Organization

2400 Webberville Road, Building C, Suite 100

Street Address

2400 Webberville Road, Building C, Suite 100

Mailing Address

Austin

Texas

78702

City

State

ZIP

(830) 660-2505

Phone Number

Fax Number

michael.dennison@recurrentenergy.com

Business Email Address

Mobile Number (optional)

3. Does the applicant authorize the consultant to provide and obtain information related to this application? ☒ Yes ☐ No

Texas Comptroller of Public Accounts

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SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

Brent _____ Stahl _____
 First Name Last Name
 Partner _____
 Title _____
 Stahl, Bernal, Davies, Sewell & Chavarria LLP
 Firm Name _____
 (512) 652-2946 _____
 Phone Number Fax Number
 bstahl@sbaustinlaw.com _____
 Business Email Address _____

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☒ Yes ☐ No

The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in Tab 2 proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(l)? ☐ Yes ☒ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(l)? ☐ Yes ☒ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? East Blackland Solar Project 1 LLC
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32064577938
3. List the NAICS code 221114
4. Is the applicant a party to any other pending or active Chapter 313 agreements? ☐ Yes ☒ No
- 4a. If yes, please list application number, name of school district and year of agreement
N/A

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) Limited Liability Company
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☒ Yes ☐ No
- 2a. If yes, attach in Tab 3 a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
3. Is the applicant current on all tax payments due to the State of Texas? ☒ Yes ☐ No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☒ Yes ☐ No ☐ N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in Tab 3)

N/A

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SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☒ Yes ☐ No
2. The property will be used for one of the following activities:
 - (1) manufacturing ☐ Yes ☒ No
 - (2) research and development ☐ Yes ☒ No
 - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☒ No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☒ No
 - (5) renewable energy electric generation ☒ Yes ☐ No
 - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☒ No
 - (7) nuclear electric power generation ☐ Yes ☒ No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☒ No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☒ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☒ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☒ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☒ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☒ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☒ No

SECTION 7: Project Description

1. In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

☐ Land has no existing improvements	☒ Land has existing improvements (complete Section 13)
☐ Expansion of existing operation on the land (complete Section 13)	☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☒ Yes^x ☐ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☒ Yes ☐ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☒ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☒ Yes ☐ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☒ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☒ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

Texas Comptroller of Public Accounts

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SECTION 9: Projected Timeline

1. Application approval by school board July 16, 2018
2. Commencement of construction Fourth Quarter 2019
3. Beginning of qualifying time period July 16, 2018
4. First year of limitation 2021
5. Begin hiring new employees Fourth Quarter 2020
6. Commencement of commercial operations Fourth Quarter 2020
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? ☒ Yes ☐ No
- Note:** Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? Fourth Quarter 2020

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Travis County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Travis Central Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☒ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
- | | |
|--|--|
| County: Travis County 100% .36900
(Name, tax rate and percent of project) | City: N/A
(Name, tax rate and percent of project) |
| Hospital District: Travis Co. Health 100% .107385
(Name, tax rate and percent of project) | Water District: N/A
(Name, tax rate and percent of project) |
| Other (describe): Austin Com. College 100% .10080
(Name, tax rate and percent of project) | Other (describe): Travis Co. ESD 100% .1000
(Name, tax rate and percent of project) |
5. Is the project located entirely within the ISD listed in Section 1? ☒ Yes ☐ No
- 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ☐ Yes ☒ No
- 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 20,000,000.00
- Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ☒ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
- a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 7);
 - a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (Tab 7); and
 - a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (Tab 11).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ☒ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
 - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 8);
 - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (Tab 8); and
 - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (Tab 11).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? ☒ Yes ☐ No
 - 2a. If yes, attach complete documentation including:
 - a. legal description of the land (Tab 9);
 - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (Tab 9);
 - c. owner (Tab 9);
 - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (Tab 9); and
 - e. a detailed map showing the location of the land with vicinity map (Tab 11).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? ☒ Yes ☐ No
 - 3a. If yes, attach the applicable supporting documentation:
 - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (Tab 16);
 - b. legal description of reinvestment zone (Tab 16);
 - c. order, resolution or ordinance establishing the reinvestment zone (Tab 16);
 - d. guidelines and criteria for creating the zone (Tab 16); and
 - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (Tab 11)
 - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? N/A

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In Tab 10, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In Tab 10, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in Tab 10:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): \$ 141,872.00
5. In Tab 10, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property (that property described in response to question 2): \$ 141,872.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

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**Data Analysis and
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SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0
2. What is the last complete calendar quarter before application review start date:
☒ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of 2018
(year)
3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0
Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).
4. What is the number of new qualifying jobs you are committing to create? 2
5. What is the number of new non-qualifying jobs you are estimating you will create? 0
6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ☒ Yes ☐ No
- 6a. If yes, attach evidence in Tab 12 documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
7. Attach in Tab 13 the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).
- a. Average weekly wage for all jobs (all industries) in the county is 1,225.25
- b. 110% of the average weekly wage for manufacturing jobs in the county is 1,935.00
- c. 110% of the average weekly wage for manufacturing jobs in the region is 1,322.58
8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ☐ §313.021(5)(A) or ☒ §313.021(5)(B)
9. What is the minimum required annual wage for each qualifying job based on the qualified property? 68,774.20
10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 68,774.20
11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☒ Yes ☐ No
12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ☐ Yes ☒ No
- 12a. If yes, attach in Tab 12 supporting documentation from the TWC, pursuant to §313.021(3)(F).
13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ☐ Yes ☒ No
- 13a. If yes, attach in Tab 6 supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. *(not required)*
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

Texas Comptroller of Public Accounts

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SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here ➡Jodi Duron
Print Name (Authorized School District Representative)Superintendent
Titlesign
here ➡

Signature (Authorized School District Representative)

8-21-18
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here ➡Michael Arndt
Print Name (Authorized Company Representative (Applicant))Vice President
Titlesign
here ➡

Signature (Authorized Company Representative (Applicant))

07/10/2018
Date

GIVEN under my hand and seal of office this, the

_____ day of _____, _____

Notary Public in and for the State of Texas

(Notary Seal)

My Commission expires: _____

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001 (7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	Maps that clearly show: a) Project vicinity b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size Note: Electronic maps should be high resolution files. Include map legends/markers.
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	Description of Reinvestment or Enterprise Zone, including: a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* * To be submitted with application or before date of final application approval by school board
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

Amendment #2 dated 07/10/2018

TAB 2

Proof of Payment of Application Fee

Please refer to the following page.

Proof of payment of filing fee received by the
Comptroller of Public Accounts per TAC Rule
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of Public
Accounts)*

Amendment #2 dated 07/10/2018

TAB 3

Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation

Please refer to the following pages.

**Documentation of combined
group received by the
Texas Comptroller
of Public Accounts**

TAB 4

Detailed description of the project

East Blackland Solar Project 1 LLC is developing a solar photovoltaic facility designed to use solar power to generate electricity. The anticipated generation capacity of the Project is 144 MW. The qualified investment may include, but is not limited to, land, solar modules, mounting and racking system, electrical collection system, combiner boxes, inverters, project substation, meteorological equipment, foundations, operations and maintenance facility, collection facilities, transmission facilities (including towers and interconnection equipment and structures), roadways, paving and fencing, and other ancillary equipment necessary to safely generate and transmit energy. All of the property for which the Applicant is seeking a limitation of appraised value will be purchased and owned by the Applicant.

The Applicant anticipates commencing construction activities in the fourth quarter of 2019 and completing construction by the fourth quarter of 2020. Once complete, the Project may operate for thirty or more years.

The Project will be located entirely within Travis County, Texas and the Elgin Independent School District. It may utilize approximately 945 acres of the land within the Pflugerville Renewable Energy Reinvestment Zone. The Applicant currently owns approximately 203 acres of such land. The remainder of such land is not yet owned by the Applicant. The project design is not finalized at this time thus the exact location of the improvements cannot be specified. The land used for the Project is privately owned land. The land is currently farm and vacant land.

TAB 5

Documentation to assist in determining if limitation is a determining factor

Recurrent Energy¹ is a solar project developer who has successfully developed and sold more than 1.9 gigawatts-peak (GWp) of solar photovoltaic (PV) projects across North America. Based in the U.S. and headquartered in San Francisco, Recurrent Energy is a wholly-owned subsidiary of Canadian Solar and functions as the U.S. development arm of Canadian Solar's Energy Group. Recurrent Energy has one of North America's largest solar development portfolios, with a project pipeline across the United States exceeding 4GWp and more than 2.1GWp of contracted projects. The applicant requires this appraised value limitation in order to move forward with constructing this project in Texas. Specifically, without the available tax incentives, the economics of the project become unappealing to investors and the likelihood of obtaining financing to construct the project in Texas would be in jeopardy.

Property taxes can be the highest operating expense for a solar generation facility, as solar plants do not have any associated fuel costs for the production of electricity. With Texas wholesale electricity prices already below the national average, it is necessary to limit the property tax liabilities for a solar project in order to be able to offer electricity at prices that are marketable to Texas customers at competitive rates, including power sales under a bi-lateral contract. Without the appraised value limitation, Recurrent Energy would look to maximize their investment by building in California, a state that provides many incentives for renewable energy projects, and which has higher average contracted power rates along with attractive incentives for developers to build projects.

The property tax liabilities of a project without tax incentives in Texas lowers the return to investors and financiers to an unacceptable level at today's contracted power rates under a power purchase agreement. If this application is not granted, the applicant is not able to finance and build its project in Texas even with a signed power purchase agreement with an off-taker because of the low price in the power purchase agreement. Without the tax incentive, the applicant would be forced to abandon the project, including its executed ERCOT Standard Generation Interconnection Agreement with the Lower Colorado River Authority, its executed Chapter 381 Tax Rebate Agreement with Travis County and its executed Purchase Option Agreements with landowners in Travis County. In addition to terminating these agreements, the applicant would look to spend its development capital and prospective investment funds in other states where the rate of return is higher on a project basis. This is because other states have high electricity prices where a developer

¹ East Blackland Solar Project 1 LLC currently owns approximately 203 acres of land for the project with the remainder of land not yet owned. Applicant has contractual rights to purchase the remainder of the land needed for the project. East Blackland Solar Project 1 LLC is a wholly-owned subsidiary of Recurrent Energy Group Inc.

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can obtain a PPA with a much higher contracted rate, combined with state incentives for renewable energy generation, the other states offer a much higher rate of return for the project financiers. Without the tax incentives in Texas, a project with a power purchase agreement is not financeable.

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TAB 6

Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable)

The East Blackland Solar Project 1 LLC project is located 100% in the Elgin ISD in Travis County, Texas. Additional taxing entities include:

1) Travis County	- 100%
2) Travis County Healthcare District	- 100%
3) Austin Community College District	- 100%
4) Travis County Emergency Services District	- 100%

TAB 7

Description of Qualified Investment

East Blackland Solar Project 1 LLC anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 144 MW. The exact capacity and the specific technology components will be determined during the development and design process.

A 144 MW solar PV generating facility may include a qualified investment consisting of the following:

- 1) Real property (i.e., land)
- 2) Solar modules/panels and related foundations and equipment
- 3) Steel/aluminum/other metal mounting system with tracking capabilities
- 4) Underground conduit, communication cables, and electrical collection system wiring
- 5) Multiple combiner boxes
- 6) One or multiple project substation(s) including breakers, a transformer, and meters
- 7) Collection substation will be connected to utility interconnection by an above ground transmission line (including towers and interconnection equipment and facilities)
- 8) Inverter boxes on concrete or gravel pads
- 9) Operations and maintenance facility
- 10) Fencing for safety and security
- 11) Telephone/communications system
- 12) New or improved access and service roads
- 13) Meteorological equipment to measure solar irradiation and weather conditions

The map in TAB 11 shows the proposed project area with the preliminary solar equipment location within the highlighted areas (including the portions of the land owned by the Applicant and the portions of the land that the Applicant intends to acquire for the project but does not yet own). The exact placement of the equipment is subject to ongoing planning, soil studies, and engineering and will be determined before construction begins.

TAB 8

Description of Qualified Property

East Blackland Solar Project 1 LLC anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 144 MW. The exact capacity and the specific technology components will be determined during the development and design process.

A 144 MW solar PV generating facility may include qualified property consisting of the following equipment:

- 1) Solar modules/panels and related foundations and equipment
- 2) Steel/aluminum/other metal mounting system with tracking capabilities
- 3) Underground conduit, communication cables, and electrical collection system wiring
- 4) Multiple combiner boxes
- 5) One or multiple project substation(s) including breakers, a transformer, and meters
- 6) Collection substation will be connected to utility interconnection by an above ground transmission line (including towers and interconnection equipment and facilities)
- 7) Inverter boxes on concrete or gravel pads
- 8) Operations and maintenance facility
- 9) Fencing for safety and security
- 10) Telephone/communications system
- 11) New or improved access and service roads
- 12) Meteorological equipment to measure solar irradiation and weather conditions
- 13) Land upon which the above equipment will be installed

The map in TAB 11 shows the proposed project area with the preliminary solar equipment location within the highlighted areas (including the portions of the land owned by the Applicant and the portions of the land that the Applicant intends to acquire for the project but does not yet own). The exact placement of the equipment is subject to ongoing planning, soil studies, and engineering and will be determined before construction begins.

TAB 9

Description of Land

LAND CURRENTLY OWNED BY THE APPLICANT

LESTER C NELSON-TRACT 7 & 8- 186.629 ACRES

LEGAL DESCRIPTION: BEING 186.629 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 44.19 ACRE TRACT AND ALL OF THAT 142 ACRE TRACT CONVEYED TO LESTER C. NELSON, AS TRUSTEE OF THE LESTER C. NELSON REVOCABLE LIVING TRUST BY DEED RECORDED IN VOLUME 11917, PAGE 241 AND 243 OF THE REAL PROPERTY RECORDS OF TRAVIS COUNTY, TEXAS

LESTER ANDERSON-TRACT 9-17.666 ACRES

LEGAL DESCRIPTION: BEING 17.666 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 17.667 ACRE TRACT CONVEYED TO LESTER ANDERSON BY DEED RECORDED IN DOCUMENT NO. 2010065612 OF OFFICIAL PUBLIC RECORDS TRAVIS COUNTY, TEXAS

Amendment #2 dated 07/10/2018

Schedule D: Other Incentives (Estimated)

Date **7/10/2018**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 50-296A
 Revised May 2014

State and Local Incentives for which the Applicant Intends to apply (Estimated)

<i>Incentive Description</i>	<i>Taxing Entity (as applicable)</i>	<i>Beginning Year of Benefit</i>	<i>Duration of Benefit</i>	<i>Annual Tax Levy without Incentive</i>	<i>Annual Incentive</i>	<i>Annual Net Tax Levy</i>
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Local Government Code Chapters 380/381	County: Travis County	2019	Ends In 2032	Annual Avg. of \$240,266	80% rebate; Annual Avg. of \$192,213	Annual Avg. of \$48,432
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	City of Pflugerville	2019	35 Years	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A		N/A	
Texas Enterprise Fund	N/A	N/A	N/A		N/A	
Employee Recruitment	N/A	N/A	N/A		N/A	
Skills Development Fund	N/A	N/A	N/A		N/A	
Training Facility Space and Equipment	N/A	N/A	N/A		N/A	
Infrastructure Incentives	N/A	N/A	N/A		N/A	
Permitting Assistance	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
TOTAL				\$240,266	\$192,213	\$46,432

Additional information on incentives for this project: Project has a Chapter 381 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County. Project also has a Non-Annexation Agreement with the City of Pflugerville expiring 35 years after the project is completed.

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Amendment #2 dated 07/10/2018

Date: 7/10/2018
Applicant Name: East Blackland Solar Project 1 LLC
LSD Name: Elgin ISD

Form 50-256A
Revised May 2011

PROPERTY INVESTMENT AMOUNTS (Estimated investment in each year. Do not put cumulative totals.)								
	Column A		Column B		Column C	Column D	Column E	
	Year	School Year (YYYY-YYYY)	Tax Year (FBI is actual tax year before) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become a Qualified Property	New investment made during this year in buildings or permanent nonexhaustible components of buildings that will become Qualified Property	Other new investment made during this year that will not become a Qualified Property (NOTE)	Other new investment made during this year that may become Qualified Property (NOTE)	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district		Year preceding the first complete tax year of this qualifying time period (assuming no deferrals of qualifying time period)	2018	Not eligible to become Qualified Property		\$0	\$1,817,742	\$1,817,742
Investment made after filing complete application with district, but before final board approval of application				\$0	\$0	\$0	\$0	\$0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$0	\$0	\$0	\$0	\$0
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$18,568,912	\$0	\$0	\$5,820,578	\$24,389,490
	QTP2	2019-2020	2020	\$116,599,100	\$0	\$0	\$0	\$116,599,100
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$135,188,012	\$0	\$0	\$7,638,318	\$142,726,330
Total Qualified Investment (sum of green cells)				Exclude amounts from TOTAL row above in Schedule A2				
				\$135,188,012				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "repairs or maintenance" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonmovable components of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 312.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, replace, renovate, modify or upgrade existing property; or is added to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.


Name: Michael Amdt; Title: Vice President, East Blackland Solar Project 1 LLC
Date: July 10, 2018

Date: 7/10/2018
 Applicant Name: East Blackland Solar Project 1 LLC
 ISO Name: Elgin ISO

Schedule A2: Total Investment for Economic Impact (Including Qualified Property and other Investments)

Amendment #2 dated 07/10/2018

Form 60-295A
 Revised May 2014

PROPERTY INVESTMENT AMOUNTS									
(Estimated investment in each year. Do not put cumulative totals)									
	Year	School Year (YYYY-YYYY)	Tax Year (FBI adjusted tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or purchased nonexpendable components of buildings that will become Qualified Property	Column C Other investment made during this year that will not become Qualified Property (SEE NOTE)	Column D Other investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)	
Total Investment from Schedule A1*	—	TOTALS FROM SCHEDULE A1		\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330	
Each year prior to start of value limitation period**	0	2018-2019	2018	\$0	\$0	\$0	\$0	\$0	
Each year prior to start of value limitation period**	0	2019-2020	2019	\$0	\$0	\$0	\$0	\$0	
Each year prior to start of value limitation period**	0	2020-2021	2020	\$0	\$0	\$0	\$0	\$0	
Value limitation period**	1	2021-2022	2021	\$0	\$0	\$0	\$0	\$0	
	2	2022-2023	2022	\$0	\$0	\$0	\$0	\$0	
	3	2023-2024	2023	\$0	\$0	\$0	\$0	\$0	
	4	2024-2025	2024	\$0	\$0	\$0	\$0	\$0	
	5	2025-2026	2025	\$0	\$0	\$0	\$0	\$0	
	6	2026-2027	2026	\$0	\$0	\$0	\$0	\$0	
	7	2027-2028	2027	\$0	\$0	\$0	\$0	\$0	
	8	2028-2029	2028	\$0	\$0	\$0	\$0	\$0	
	9	2029-2030	2029	\$0	\$0	\$0	\$0	\$0	
	10	2030-2031	2030	\$0	\$0	\$0	\$0	\$0	
Total investment made through limitation				\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330	
Continue to maintain viable presence	11	2031-2032	2031		\$0		\$0	\$0	
	12	2032-2033	2032		\$0		\$0	\$0	
	13	2033-2034	2033		\$0		\$0	\$0	
	14	2034-2035	2034		\$0		\$0	\$0	
	15	2035-2036	2035		\$0		\$0	\$0	
Additional years for 25 year economic impact as required by 3(3.02)(c)(i)	16	2036-2037	2036		\$0		\$0	\$0	
	17	2037-2038	2037		\$0		\$0	\$0	
	18	2038-2039	2038		\$0		\$0	\$0	
	19	2039-2040	2039		\$0		\$0	\$0	
	20	2040-2041	2040		\$0		\$0	\$0	
	21	2041-2042	2041		\$0		\$0	\$0	
	22	2042-2043	2042		\$0		\$0	\$0	
	23	2043-2044	2043		\$0		\$0	\$0	
	24	2044-2045	2044		\$0		\$0	\$0	
	25	2045-2046	2045		\$0		\$0	\$0	

* All investments made through the qualifying time period are captured and totaled on Schedule A1 (Value Limit) and incorporated into this schedule in the first row.

** Only investment made during the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "Year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and 2 of the value limitation period, depending on the overlap. Only include investments in years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of placed investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Column B: Only tangible personal property that is specifically described in the application can become qualified property.

Column C: The total dollar amount of placed investment each year in buildings or nonexpendable components of buildings.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 3(3.02)(i) but not creating a new improvement as defined by YAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is added to existing property—described in SECTION 13, question 25 of this application.

Column E: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Name: Michael Arnold; Title: Vice President, East Blackland Solar Project 1 LLC
 Date: July 10, 2018

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date
Applicant Name
ISD Name

7/10/2018
East Blackland Solar Project 1 LLC
Elgin ISD

Amendment #2 dated 07/10/2018

Form 50-296A
Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (File in actual tax year) YYYY	Qualified Property		Estimated Taxable Value			
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for IAS after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2018-2019	2018	\$1,617,742	\$0	\$0	\$1,617,742	\$1,617,742	\$1,617,742
Each year prior to start of Value Limitation Period	0	2019-2020	2019	\$7,538,318	\$0	\$0	\$7,538,318	\$7,538,318	\$7,538,318
Each year prior to start of Value Limitation Period	0	2020-2021	2020	\$7,613,701	\$0	\$18,588,912	\$26,202,613	\$26,202,613	\$26,202,613
Value Limitation Period	1	2021-2022	2021	\$7,689,838	\$0	\$135,188,012	\$142,877,850	\$142,877,850	\$20,000,000
	2	2022-2023	2022	\$7,766,737	\$0	\$124,372,971	\$132,139,708	\$132,139,708	\$20,000,000
	3	2023-2024	2023	\$7,844,404	\$0	\$113,557,930	\$121,402,334	\$121,402,334	\$20,000,000
	4	2024-2025	2024	\$7,922,848	\$0	\$102,742,889	\$110,665,737	\$110,665,737	\$20,000,000
	5	2025-2026	2025	\$8,002,076	\$0	\$91,927,848	\$99,929,925	\$99,929,925	\$20,000,000
	6	2026-2027	2026	\$8,082,097	\$0	\$81,112,807	\$89,194,904	\$89,194,904	\$20,000,000
	7	2027-2028	2027	\$8,162,918	\$0	\$70,297,766	\$78,460,684	\$78,460,684	\$20,000,000
	8	2028-2029	2028	\$8,244,547	\$0	\$59,482,725	\$67,727,273	\$67,727,273	\$20,000,000
	9	2029-2030	2029	\$8,326,993	\$0	\$48,667,684	\$56,994,677	\$56,994,677	\$20,000,000
	10	2030-2031	2030	\$8,410,263	\$0	\$37,852,643	\$46,262,906	\$46,262,906	\$20,000,000
Continue to, maintain viable presence	11	2031-2032	2031	\$8,494,365	\$0	\$27,037,602	\$35,531,968	\$35,531,968	\$35,531,968
	12	2032-2033	2032	\$8,579,309	\$0	\$27,037,602	\$35,616,911	\$35,616,911	\$35,616,911
	13	2033-2034	2033	\$8,665,102	\$0	\$27,037,602	\$35,702,705	\$35,702,705	\$35,702,705
	14	2034-2035	2034	\$8,751,753	\$0	\$27,037,602	\$35,789,356	\$35,789,356	\$35,789,356
	15	2035-2036	2035	\$8,839,271	\$0	\$27,037,602	\$35,876,873	\$35,876,873	\$35,876,873
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036	\$8,927,663	\$0	\$27,037,602	\$35,965,266	\$35,965,266	\$35,965,266
	17	2037-2038	2037	\$9,016,940	\$0	\$27,037,602	\$36,054,542	\$36,054,542	\$36,054,542
	18	2038-2039	2038	\$9,107,109	\$0	\$27,037,602	\$36,144,712	\$36,144,712	\$36,144,712
	19	2039-2040	2039	\$9,198,181	\$0	\$27,037,602	\$36,235,783	\$36,235,783	\$36,235,783
	20	2040-2041	2040	\$9,290,162	\$0	\$27,037,602	\$36,327,765	\$36,327,765	\$36,327,765
	21	2041-2042	2041	\$9,383,064	\$0	\$27,037,602	\$36,420,666	\$36,420,666	\$36,420,666
	22	2042-2043	2042	\$9,476,895	\$0	\$27,037,602	\$36,514,497	\$36,514,497	\$36,514,497
	23	2043-2044	2043	\$9,571,664	\$0	\$27,037,602	\$36,609,266	\$36,609,266	\$36,609,266
	24	2044-2045	2044	\$9,667,380	\$0	\$27,037,602	\$36,704,983	\$36,704,983	\$36,704,983
	25	2045-	2045	\$9,764,054	\$0	\$27,037,602	\$36,801,656	\$36,801,656	\$36,801,656

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Name: Michael Amdt; Title: Vice President, East Blackland Solar Project 1 LLC
Date: July 10, 2018

Amendment #2 dated 07/10/2018

Schedule C: Employment Information

Date 7/10/2018
Applicant Name East Blackland Solar Project 1 LLC
ISD Name Elgin ISD

Form 50-296A
Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	500,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2021-2022	2021	0	N/A	0	2	\$68,774.20
	2	2022-2023	2022	0	N/A	0	2	\$68,774.20
	3	2023-2024	2023	0	N/A	0	2	\$68,774.20
	4	2024-2025	2024	0	N/A	0	2	\$68,774.20
	5	2025-2026	2025	0	N/A	0	2	\$68,774.20
	6	2026-2027	2026	0	N/A	0	2	\$68,774.20
	7	2027-2028	2027	0	N/A	0	2	\$68,774.20
	8	2028-2029	2028	0	N/A	0	2	\$68,774.20
	9	2029-2030	2029	0	N/A	0	2	\$68,774.20
	10	2030-2031	2030	0	N/A	0	2	\$68,774.20
Years Following Value Limitation Period	11 through 25	2031-2046	2031-2045	0	N/A	0	2	\$68,774.20

Notes: See TAC 9.1051 for definition of
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

☒ Yes ☐ No
☒ Yes ☐ No
☐ Yes ☒ No



Name: Michael Andri; Title: Vice President, East Blackland Solar Project 1 LLC
Date: July 10, 2018

Amendment #2 dated 07/10/2018

Schedule D: Other Incentives (Estimated)

Date **7/10/2018**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 50-296A
 Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Local Government Code Chapters 380/381	County: Travis County	2019	Ends in 2032	Annual Avg. of \$240,266	80% rebate; Annual Avg. of \$192,213	Annual Avg. of \$48,432
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	City of Pflugerville	2019	35 Years	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A		N/A	
Texas Enterprise Fund	N/A	N/A	N/A		N/A	
Employee Recruitment	N/A	N/A	N/A		N/A	
Skills Development Fund	N/A	N/A	N/A		N/A	
Training Facility Space and Equipment	N/A	N/A	N/A		N/A	
Infrastructure Incentives	N/A	N/A	N/A		N/A	
Permitting Assistance	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
TOTAL				\$240,266	\$192,213	\$48,432

Additional information on incentives for this project: Project has a Chapter 381 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County. Project also has a Non-Annexation Agreement with the City of Pflugerville expiring 35 years after the project is completed.


 Name: Michael Amdt; Title: Vice President, East Blackland Solar Project 1 LLC
 Date: July 10, 2018

TAB 15

*Economic Impact Analysis, other payments made in the state or other economic information
(if applicable)*

Please see Economic Impact Report attached.

Amendment #2 dated 07/10/2018



Canadian Solar, Inc.

**Economic Impact Analysis
of Solar Project on Elgin ISD**

October 2017



**RECURRENT
ENERGY**
A subsidiary of Canadian Solar



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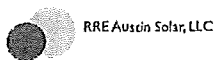
Amendment #2 dated 07/10/2018

Introduction

Introduction

Property Value Limitation Overview

- Canadian Solar, Inc. (Company) is investing in a 120 MW solar project (Solar Project) in North Austin that will have direct and indirect benefits to the Elgin Independent School District (ISD).
- The investment is being facilitated by Company's subsidiary Recurrent Energy, and is supported by RRE Austin Solar.
- As such, Company is applying for property value limitation from Elgin ISD under Chapter 313 of the Tax Code.
- The Solar Project is eligible for property value limitation as a "renewable energy electric generation" project as listed in Sec. 313.024(b) of the Tax Code.
- The Texas Economic Development Act was created to attract qualifying businesses to Texas by allowing school districts the option of approving a property value limitation to qualifying entities.
- The purpose of the property value limitation is to reduce the maintenance and operations taxes paid by the company to a school district during applicable years.
- The "Texas Economic Development Act", Tax Code 313, was created by House Bill 1200 of the 77th Texas legislature in 2001.
- Further amendments were made to Chapter 313 as a result of the following:
 - House Bill 1310, 78th Texas Legislative Session
 - House Bill 2201, 79th Texas Legislative Session
 - House Bill 3, 79th Texas Legislative Session
 - House Bill 3732, 80th Texas Legislative Session
 - House Bill 1470, 80th Texas Legislative Session
 - House Bill 2994, 80th Texas Legislative Session
 - House Bill 469, 81st Texas Legislative Session
 - House Bill 3676, 81st Texas Legislative Session
 - House Bill 3390, 83rd Texas Legislative Session
 - House Bill 1223, 83rd Texas Legislative Session
 - House Bill 1133, 83rd Texas Legislative Session
 - House Bill 2712, 84th Texas Legislative Session



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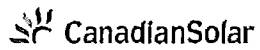
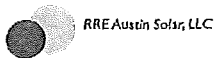
Introduction

Process

- The Company must file an application with the District to qualify for consideration of a Limited Appraised Value Agreement (Agreement).
- The Company has secured the real property necessary to develop the Solar Project within the District, but will not close such transaction until the Board has formally requested that the Company file its application based upon the terms described therein.
- The first two years of the Agreement are considered the qualifying time period. The value limitation period may overlap the qualifying period under two determination factors: (i) once the Company becomes operational, or (ii) at the beginning of the third full year after the execution of the Agreement.
- This analysis assumes that the value limitation period will take effect once the Company becomes operational in 2020.
- It is anticipated that the Agreement will be executed in 2018. Thus, the qualifying time period will be in place through 2020, creating one year of overlap between the qualifying time period and the value limitation period.
- Construction is anticipated to begin in 2019 and be completed within that same year. During this year, the Company's school district taxes will be levied at 100% of the appraised value.
- During years two through eleven of the Agreement, the value limitation period will be in effect and the Company's taxable property value will be reduced to the minimum limitation amount for the District as determined by the State Comptroller's Office.
- Elgin ISD is considered a Rural category 3 district as categorized with total taxable value of industrial property greater than \$1 million and less than \$90 million, thus Elgin ISD has a minimum qualified investment amount of \$10 million and a minimum limitation amount of \$20 million.
- Therefore, a qualifying entity's taxable value would be reduced to \$20 million during years two through eleven of the Agreement for the purpose of computing the tax levy for the maintenance and operations (M&O) tax of Elgin ISD.
- The entire appraised value will be used for computing the interest and sinking (I&S) tax levy.

Amendment #2 dated 07/10/2018

Summary of Terms



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Summary of Terms

Limitation of Appraised Value

- The Solar Project will be fully taxable in the first year of the qualifying time period.
- In each of the next ten years, or the duration of the value limitation period, the appraised value of the Solar Project for the District's M&O tax purposes will not exceed \$20 million.

No Further Costs or Fees Imposed on Company

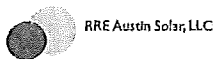
- Except as specifically described above, the Agreement will not provide any additional costs, fees, or reimbursement obligations on the Company.
- The imposition of any additional costs, fees, or reimbursement obligations will reduce the overall viability of the Solar Project.

Protection Against Loss of M&O Revenues

- In each of years two through eleven within the value limitation period, the Company will reimburse the District for any lost M&O revenue resulting from a decrease in the appraised value below the minimum limitation value.
- The lost M&O revenue is calculated as a result of subtracting (i) the total state and local M&O revenue actually received by the District from (ii) the total state and local M&O revenue that the District would have received under the terms of the Agreement.

Amendment #2 dated 07/10/2018

Fiscal Impact to Elgin ISD



RRE Austin Solar, LLC

**RECURRENT
ENERGY**
A subsidiary of Canadian Solar



CanadianSolar

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Fiscal Impact to Elgin ISD

Methodology

- I&S taxes are calculated at the 2017 rate of \$0.37 per \$100 of valuation. These taxes will be paid throughout the project life without any concessions.
- For calculating M&O taxes, the 2017 rate of \$1.17 per \$100 of valuation has been applied.
- Under Chapter 313, the minimum limitation value for this Solar Project is \$20 million and the M&O tax levy is calculated on this condition.
- This analysis assumes that the value limitation period will take effect once the Company becomes operational in 2020, or at the beginning of the second full year after the execution of the Agreement. As such, the qualifying period and the value limitation period will overlap by one year.
- To further increase the accuracy of estimated property tax revenues, the figures have been adjusted to remove any associated employment costs.
- The Company assumes 1 full-time employee for the on-going operations of the Solar Project.
- The Company projects that there will be no new students as a result of the Solar Project within the District and therefore, no impact on current or future facilities for the Elgin ISD.

Scenarios

- To address the fluctuating nature of the solar industry and the variable cost of inputs, three development scenarios have been developed by the Company: an expected case scenario, a downside case scenario, and an upside case scenario.
- Each scenario has been considered for overall viability within this fiscal analysis, and the ultimate eligibility for each scenario to qualify for Chapter 313 tax abatements has been determined.

Findings

- Under all three scenarios, the Solar Project is estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement.

Net Tax Benefit to Elgin ISD by Development Scenario			
Scenario	Tax Paid Due to the District with Agreement	M&O Levy Loss from Limitation Agreement	Net Tax Benefit to Elgin ISD
Downside	\$6,150,316	\$4,605,120	\$1,545,196
Expected	\$6,747,016	\$5,718,960	\$1,028,056
Upside	\$7,624,909	\$7,324,200	\$300,709

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office

Amendment #2 dated 07/10/2018

Fiscal Impact to Elgin ISD

Tax Benefits of Agreement to District & Company – Expected Case Scenario

Under the expected case scenario, the Solar Project is estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement. Over 25 years, and under the terms of the Agreement, the District is estimated to generate \$6.7 million in Elgin ISD M&O tax revenues and the Company is estimated to receive \$5.7 million in tax relief.

	Year	Total Property Valuation after Depreciation	Taxes Due to the District without Agreement	Taxes Abated (Tax Savings to Company)	Taxed Due to the District with Agreement
Qualifying Period	2018	\$0	\$0	\$0	\$0
	2019	\$7,668,000	\$89,716	\$0	\$89,716
	2020	\$113,160,000	\$1,323,972	\$1,089,972	\$234,000
Value Limitation Period (The operation will commence business activities before January 1, 2020, which will create 1 year of overlap – the year 2020 – between the Qualifying Time Period and the Value Limitation Period)	2021	\$103,320,000	\$1,208,844	\$974,844	\$234,000
	2022	\$93,480,000	\$1,093,716	\$859,716	\$234,000
	2023	\$83,640,000	\$978,588	\$744,588	\$234,000
	2024	\$73,800,000	\$863,460	\$629,460	\$234,000
	2025	\$63,960,000	\$748,332	\$514,332	\$234,000
	2026	\$54,120,000	\$633,204	\$399,204	\$234,000
	2027	\$44,280,000	\$518,076	\$284,076	\$234,000
	2028	\$34,440,000	\$402,948	\$168,948	\$234,000
	2029	\$24,600,000	\$287,820	\$53,820	\$234,000
	2030	\$24,600,000	\$287,820	\$0	\$287,820
Additional Years as Required by 313.026(c)(1)	2031	\$24,600,000	\$287,820	\$0	\$287,820
	2032	\$24,600,000	\$287,820	\$0	\$287,820
	2033	\$24,600,000	\$287,820	\$0	\$287,820
	2034	\$24,600,000	\$287,820	\$0	\$287,820
	2035	\$24,600,000	\$287,820	\$0	\$287,820
	2036	\$24,600,000	\$287,820	\$0	\$287,820
	2037	\$24,600,000	\$287,820	\$0	\$287,820
	2038	\$24,600,000	\$287,820	\$0	\$287,820
	2039	\$24,600,000	\$287,820	\$0	\$287,820
	2040	\$24,600,000	\$287,820	\$0	\$287,820
	2041	\$24,600,000	\$287,820	\$0	\$287,820
	2042	\$24,600,000	\$287,820	\$0	\$287,820
	2043	\$24,600,000	\$287,820	\$0	\$287,820
	2044	\$24,600,000	\$287,820	\$0	\$287,820
	Totals		\$12,178,156	\$5,718,960	\$6,747,016

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office



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Economic Impact Study | 10

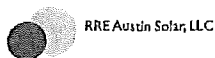
Fiscal Impact to Elgin ISD

Tax Benefits of Agreement to District & Company – Downside Case Scenario

Under the downside scenario, the Solar Project is still estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement. Over 25 years, and under the terms of the Agreement, the District is estimated to generate \$6.2 million in Elgin ISD M&O tax revenues and the Company is estimated to receive \$4.6 million in tax relief.

	Year	Total Property Valuation after Depreciation	Taxes Due to the District without Agreement	Taxes Abated (Tax Savings to Company)	Taxed Due to the District with Agreement
Qualifying Period	2018	\$0	\$0	\$0	\$0
	2019	\$7,668,000	\$89,716	\$0	\$89,716
	2020	\$97,520,000	\$1,140,984	\$906,984	\$234,000
Value Limitation Period (The operation will commence business activities before January 1, 2020, which will create 1 year of overlap – the year 2020 – between the Qualifying Time Period and the Value Limitation Period)	2021	\$89,040,000	\$1,041,768	\$807,768	\$234,000
	2022	\$80,560,000	\$942,552	\$708,552	\$234,000
	2023	\$72,080,000	\$843,336	\$609,336	\$234,000
	2024	\$63,600,000	\$744,120	\$510,120	\$234,000
	2025	\$55,120,000	\$644,904	\$410,904	\$234,000
	2026	\$46,640,000	\$545,688	\$311,688	\$234,000
	2027	\$38,160,000	\$446,472	\$212,472	\$234,000
	2028	\$29,680,000	\$347,256	\$113,256	\$234,000
	2029	\$21,200,000	\$248,040	\$14,040	\$234,000
	2030	\$21,200,000	\$248,040	\$0	\$248,040
Additional Years as Required by 313.026(c)(1)	2031	\$21,200,000	\$248,040	\$0	\$248,040
	2032	\$21,200,000	\$248,040	\$0	\$248,040
	2033	\$21,200,000	\$248,040	\$0	\$248,040
	2034	\$21,200,000	\$248,040	\$0	\$248,040
	2035	\$21,200,000	\$248,040	\$0	\$248,040
	2036	\$21,200,000	\$248,040	\$0	\$248,040
	2037	\$21,200,000	\$248,040	\$0	\$248,040
	2038	\$21,200,000	\$248,040	\$0	\$248,040
	2039	\$21,200,000	\$248,040	\$0	\$248,040
	2040	\$21,200,000	\$248,040	\$0	\$248,040
	2041	\$21,200,000	\$248,040	\$0	\$248,040
	2042	\$21,200,000	\$248,040	\$0	\$248,040
	2043	\$21,200,000	\$248,040	\$0	\$248,040
	2044	\$21,200,000	\$248,040	\$0	\$248,040
	Totals		\$10,507,396	\$4,605,120	\$6,150,316

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office



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Economic Impact Study | 11

Fiscal Impact to Elgin ISD

Tax Benefits of Agreement to District & Company – Upside Case Scenario

Under the upside scenario, the Solar Project is still estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement. Over 25 years, and under the terms of the Agreement, the District is estimated to generate \$7.6 million in Elgin ISD M&O tax revenues and the Company is estimated to receive \$7.3 million in tax relief.

	Year	Total Property Valuation after Depreciation	Taxes Due to the District without Agreement	Taxes Abated (Tax Savings to Company)	Taxes Due to the District with Agreement
Qualifying Period	2018	\$0	\$0	\$0	\$0
	2019	\$9,201,600	\$107,659	\$0	\$107,659
	2020	\$135,700,000	\$1,587,690	\$1,353,690	\$234,000
Value Limitation Period (The operation will commence business activities before January 1, 2020, which will create 1 year of overlap – the year 2020 – between the Qualifying Time Period and the Value Limitation Period)	2021	\$123,900,000	\$1,449,630	\$1,215,630	\$234,000
	2022	\$112,100,000	\$1,311,570	\$1,077,570	\$234,000
	2023	\$100,300,000	\$1,173,510	\$939,510	\$234,000
	2024	\$88,500,000	\$1,035,450	\$801,450	\$234,000
	2025	\$76,700,000	\$897,390	\$663,390	\$234,000
	2026	\$64,900,000	\$759,330	\$525,330	\$234,000
	2027	\$53,100,000	\$621,270	\$387,270	\$234,000
	2028	\$41,300,000	\$483,210	\$249,210	\$234,000
	2029	\$29,500,000	\$345,150	\$111,150	\$234,000
	2030	\$29,500,000	\$345,150	\$0	\$345,150
Additional Years as Required by 313.026(c)(1)	2031	\$29,500,000	\$345,150	\$0	\$345,150
	2032	\$29,500,000	\$345,150	\$0	\$345,150
	2033	\$29,500,000	\$345,150	\$0	\$345,150
	2034	\$29,500,000	\$345,150	\$0	\$345,150
	2035	\$29,500,000	\$345,150	\$0	\$345,150
	2036	\$29,500,000	\$345,150	\$0	\$345,150
	2037	\$29,500,000	\$345,150	\$0	\$345,150
	2038	\$29,500,000	\$345,150	\$0	\$345,150
	2039	\$29,500,000	\$345,150	\$0	\$345,150
	2040	\$29,500,000	\$345,150	\$0	\$345,150
	2041	\$29,500,000	\$345,150	\$0	\$345,150
	2042	\$29,500,000	\$345,150	\$0	\$345,150
	2043	\$29,500,000	\$345,150	\$0	\$345,150
	2044	\$29,500,000	\$345,150	\$0	\$345,150
	Totals		\$14,603,959	\$7,324,200	\$7,624,909

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office



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Economic Impact



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Economic Impact Study | 13

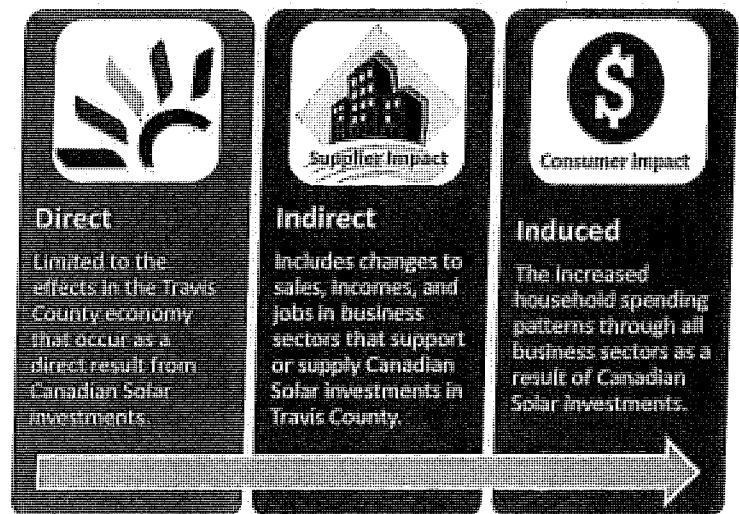
Economic Impact

Methodology

- The economic impact study measures the two primary components of the project: construction and operations.
- The project will begin construction in 2019 and become operational in 2020.
- On-going operations are modeled over a 10-year period.
- The Solar Project will require 1 full-time employee and 1 co-opt student to maintain the on-going operations. However, for the purposes of this economic impact model, only the 1 full-time employee is assumed.
- Impacts are calculated for Travis County.

Direct, Indirect, & Induced Impacts

- AngelouEconomics employed the 2015 IMPLAN (Impact Analysis for PLANning) model for Travis County.
- All economic impact figures represent 2017 dollars.
- The total economic output is a summation of direct, indirect, and induced impacts, which are defined as follows:



LAND THAT THE APPLICANT INTENDS TO ACQUIRE

YAJAT LLC-TRACT 1- 211.614 ACRES

LEGAL DESCRIPTION: BEING 211.614 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 211.51 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2007153496 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI, LLC & YAJAT, LLC-TRACT 2- 319.327 ACRES

LEGAL DESCRIPTION: BEING 319.327 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2009077786 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO SARVI, LLC BY DEED RECORDED IN DOCUMENT NO. 2007024765 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 3- 56.133 ACRES

LEGAL DESCRIPTION: BEING 56.154 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 56.154 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI YAJAT PARTNERSHIP-TRACTS 4 & 5- 76.420 ACRES

LEGAL DESCRIPTION: BEING 76.420 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 71.247 ACRE TRACT, ALL OF THAT 20 FOOT STRIP CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154796 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 3.942 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 6- 78.114 ACRES

LEGAL DESCRIPTION: BEING 78.114 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 78.130 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154832 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

TAB 10

Description of all property not eligible to become qualified property (if applicable)

The property contains existing improvements which are not to become qualified property in the future. All improvements outlined in the below property records are not currently owned or leased by the applicant and none of them will become qualified property. All improvements outlined in the below property records will either: (i) remain in place but will not become qualified property, or (ii) be demolished during the construction of the qualified improvements and will thus not become qualified property.

Please see the below CAD records for detailed descriptions of the property and existing improvements. Below is a comprehensive list of all existing improvements, none of which will become qualified property.

- 1) A single-family dwelling of approximately 1,040 square feet valued at approximately \$50,320 located on the parcel with Property ID# 271881. This structure no longer exists and thus will not become qualified property.
- 2) A single-family dwelling of approximately 1,866 square feet valued at approximately \$56,380 located on the parcel with Property ID# 271892. This structure is expected to be demolished and thus will not become qualified property.
- 3) A dilapidated metal storage shed valued at approximately \$112 located on the parcel with Property ID# 271892. This structure is expected to be demolished and thus will not become qualified property.
- 4) A single-family dwelling of approximately 1,800 square feet valued at approximately \$29,030 located on the parcel with Property ID# 800943. This structure no longer exists and thus will not become qualified property.
- 5) A dilapidated metal storage shed valued at approximately \$6,030 located on the parcel with Property ID# 264030. This structure no longer exists and thus will not become qualified property.

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Amendment #2 dated 07/10/2018

Property Search Results > 271890 YAJAT LLC for Year 2017

Tax Year: 2017

Property

Account

Property ID: 271890 Legal Description: ABS 476 SUR 67 LINDSEY / ABS 2326 SUR 77 WALTON HILL & WALTON ACR 211.5100 (1-D-1)

Geographic ID: 0267900117 Zoning:

Type: Real Agent Code:

Property Use Code:

Property Use Description:

Location

Address: 13501 FELDER LN Mapsco:

TX 78653

Neighborhood: Land Region 320 Map ID: 026790

Neighborhood CD: RGN320

Owner

Name: YAJAT LLC Owner ID: 1388052

Mailing Address: 1204 S SADDLE LAKES DR

ABILENE, TX 79602-5472

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$1,374,815	\$60,115
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$1,374,815	
(-) Ag or Timber Use Value Reduction:	-	\$1,314,700	
(=) Appraised Value:	=	\$60,115	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$60,115	

Taxing Jurisdiction

Owner: YAJAT LLC

% Ownership: 100.000000000000%

Total Value: \$1,374,815

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$60,115	\$60,115	\$221.82

0A	TRAVIS CENTRAL APP DIST	0.000000	\$60,115	\$60,115	\$0.00
2A	ELGIN ISD	1.540000	\$60,115	\$60,115	\$925.78
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$60,115	\$60,115	\$64.55
68	AUSTIN COMM COLL DIST	0.100800	\$60,115	\$60,115	\$60.59
9B	TRAVIS CO ESD NO 2	0.100000	\$60,115	\$60,115	\$60.12
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,332.86
				Taxes w/o Exemptions:	\$1,332.86

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	211.5100	9213375.60	0.00	0.00	\$1,374,815	\$60,115

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$1,374,815	60,115	60,115	\$0	\$60,115
2016	\$0	\$1,374,815	55,390	55,390	\$0	\$55,390
2015	\$0	\$1,374,815	51,862	51,862	\$0	\$51,862
2014	\$0	\$740,285	53,081	53,081	\$0	\$53,081
2013	\$0	\$740,285	51,820	51,820	\$0	\$51,820

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	8/14/2007	WD	WARRANTY DEED	BAER SARAH ANN COVINGTON &	YAJAT LLC			2007153496TR
2	8/8/2007	SW	SPECIAL WARRANTY DEED	VANCE MARY ELIZABETH BUCK	BAER SARAH ANN COVINGTON &			2007153494TR
3	5/25/2000	WC	WILL TO OTHER THAN SURVIVING	DIAS GARLAND JR TRUSTEE & SARA	BAER SARAH ANN COVINGTON &	00000	00000	

Questions Please Call (512) 834-9317

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Amendment #2 dated 07/10/2018

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Property Search Results > 271881 SARVI LLC & for Year 2017 Tax Year: 2017

Property

Account

Property ID:	271881	Legal Description:	ABS 302 SUR 42 FOWLER S VAR SURVEYS ACR 319.0890 (1-D-1)
Geographic ID:	0267900108	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	MANDA CARLSON RD TX 78653	Mapsc0:	
Neighborhood:	Land Region 320	Map ID:	026790
Neighborhood CD:	RG320		

Owner

Name:	SARVI LLC &	Owner ID:	1443654
Mailing Address:	YAJAT LLC 26 PASCAL LN AUSTIN, TX 78746-3203	% Ownership:	100.0000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$50,320	
(+) Land Homesite Value:	+	\$6,500	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$2,067,579	\$90,407
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$2,124,399	
(-) Ag or Timber Use Value Reduction:	-	\$1,977,172	
(=) Appraised Value:	=	\$147,227	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$147,227	

Taxing Jurisdiction

Owner: SARVI LLC &
 % Ownership: 100.0000000000%
 Total Value: \$2,124,399

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$147,227	\$147,227	\$543.26
0A	TRAVIS CENTRAL APP DIST	0.000000	\$147,227	\$147,227	\$0.00

Travis CAD - Property Details

Amendment #2 dated 07/10/2018

2A	ELGIN ISD	1.540000	\$147,227	\$147,227	\$2,267.30
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$147,227	\$147,227	\$158.10
68	AUSTIN COMM COLL DIST	0.100800	\$147,227	\$147,227	\$148.40
9B	TRAVIS CO ESD NO 2	0.100000	\$147,227	\$147,227	\$147.23
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$3,264.29
				Taxes w/o Exemptions:	\$3,264.29

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	D2 Living Area:	1040.0 sq.	Value: \$50,320

Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	WW - 3-		1940	1040.0
011	PORCH OPEN 1ST F	* - 3-		1940	98.0
051	CARPORT DET 1ST	* - 3-		1940	432.0
251	BATHROOM	* - *		1940	1.0
630	PORCH CLOS FIN	* - 3-		1940	72.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	LAND	Land	1.0000	43560.00	0.00	0.00	\$6,500	\$0
2	DLCP	Dry Cropland	318.0890	13855956.84	0.00	0.00	\$2,067,579	\$90,407

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$50,320	\$2,074,079	90,407	147,227	\$0	\$147,227
2016	\$50,320	\$2,074,079	83,301	140,121	\$0	\$140,121
2015	\$53,098	\$2,074,079	77,995	137,593	\$0	\$137,593
2014	\$53,098	\$1,116,812	79,828	136,426	\$0	\$136,426
2013	\$41,628	\$1,116,812	77,932	123,060	\$0	\$123,060

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/22/2009	SW	SPECIAL WARRANTY DEED	SARVI LLC	SARVI LLC &			2009077786TR
2	2/7/2007	WD	WARRANTY DEED	CARRIAGE OAKS ESTATES INC	SARVI LLC			2007024765TR
3	10/28/1998	WD	WARRANTY DEED	YOUNGQUIST DONALD L	CARRIAGE OAKS ESTATES INC	13302	05198	

Questions Please Call (512) 834-9317

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Amendment #2 dated 07/10/2018

Property Search Results > 271883 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID: 271883 Legal Description: ABS 302 SUR 42 FOWLER S ACR 56.1540 (1-D-1)
Geographic ID: 0267900110 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: MANDA CARLSON RD Mapsco:
TX
Neighborhood: Land Region 320 Map ID: 026790
Neighborhood CD: RGN320

Owner

Name: SARVI YAJAT PARTNERSHIP Owner ID: 1492847
Mailing Address: 1204 S SADDLE LAKES DR
ABILENE, TX 79602-5472

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$365,001	\$14,614
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$365,001	
(-) Ag or Timber Use Value Reduction:	-	\$350,387	
(=) Appraised Value:	=	\$14,614	
(-) HS Cap:	+	\$0	
(=) Assessed Value:	=	\$14,614	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.000000000000%
Total Value: \$365,001

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

03	TRAVIS COUNTY	0.369000	\$14,614	\$14,614	\$53.92
0A	TRAVIS CENTRAL APP DIST	0.000000	\$14,614	\$14,614	\$0.00
2A	ELGIN ISD	1.540000	\$14,614	\$14,614	\$225.05
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$14,614	\$14,614	\$15.70
68	AUSTIN COMM COLL DIST	0.100800	\$14,614	\$14,614	\$14.73
9B	TRAVIS CO ESD NO 2	0.100000	\$14,614	\$14,614	\$14.61
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$324.01
				Taxes w/o Exemptions:	\$324.02

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DICP	Dry Cropland	46.9040	2043138.24	0.00	0.00	\$304,876	\$13,331
2	IMPR	Improved Pasture	9.2500	402930.00	0.00	0.00	\$60,125	\$1,283

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$365,001	14,614	14,614	\$0	\$14,614
2016	\$0	\$365,001	13,573	13,573	\$0	\$13,573
2015	\$0	\$365,001	12,797	12,797	\$0	\$12,797
2014	\$0	\$449,232	13,081	13,081	\$0	\$13,081
2013	\$0	\$393,078	12,814	12,814	\$0	\$12,814

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	5/7/2011	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	LINDEMANN DEBBIE			2010065613TR
2	10/8/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE	SARVI YAJAT PARTNERSHIP			2010155037TR
3	10/3/2003	WC	WILL TO OTHER THAN SURVIVING	ANDERSON DORIS I	LINDEMANN DEBBIE ANDERSON & LESTER			PC# 82400

Questions Please Call (512) 834-9317

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Amendment #2 dated 07/10/2018

Property Search Results > 271892 ANDERSON LESTER for Year 2017 Tax Year: 2017

Property

Account

Property ID: 271892 Legal Description: ABS 302 SUR 42 FOWLER S ACR 16.6480 (1-D-1)
 Geographic ID: 0267900118 Zoning:
 Type: Real Agent Code:
 Property Use Code:
 Property Use Description:

Location

Address: 17414 MANDA CARLSON RD Mapsc0:
 TX 78615
 Neighborhood: Land Region 320 Map ID: 026790
 Neighborhood CD: RGN320

Owner

Name: ANDERSON LESTER Owner ID: 1495213
 Mailing Address: 17414 MANDA CARLSON RD
 MANOR, TX 78653-3706
 % Ownership: 100.000000000000%
 Exemptions: HS, OTHER

Values

(+) Improvement Homesite Value: + \$56,380
 (+) Improvement Non-Homesite Value: + \$112
 (+) Land Homesite Value: + \$14,467
 (+) Land Non-Homesite Value: + \$0 Ag/Timber Use Value
 (+) Agricultural Market Valuation: + \$107,551 \$4,096
 (+) Timber Market Valuation: + \$0 \$0
 (=) Market Value: = \$178,510
 (-) Ag or Timber Use Value Reduction: - \$103,455
 (=) Appraised Value: = \$75,055
 (-) HS Cap: - \$0
 (=) Assessed Value: = \$75,055

Taxing Jurisdiction

Owner: ANDERSON LESTER
 % Ownership: 100.000000000000%
 Total Value: \$178,510

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax	Tax Ceiling
03	TRAVIS COUNTY	0.369000	\$75,055	\$4,208	\$15.53	
0A	TRAVIS CENTRAL APP DIST	0.000000	\$75,055	\$75,055	\$0.00	
2A	ELGIN ISD	1.540000	\$75,055	\$40,055	\$581.36	\$516.56
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$75,055	\$4,208	\$4.52	
68	AUSTIN COMM COLL DIST	0.100800	\$75,055	\$4,208	\$4.24	
9B	TRAVIS CO ESD NO 2	0.100000	\$75,055	\$75,055	\$75.06	

Total Tax Rate:	2.217185	Taxes w/Current Exemptions:	\$680.71
		Taxes w/o Exemptions:	\$1,664.11

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	E1 Living Area:	1866.0 sq.	Value: \$56,380

Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	WW-3-		1915	1866.0
011	PORCH OPEN 1ST F	*-3-		1915	78.0
061	CARPORT ATT 1ST	*-3-		1915	600.0
251	BATHROOM	*-*		1915	1.0
302	BARN FV	F-V-*		1915	1.0
579	STORAGE DET FV	F-V-*		2008	1.0

Improvement #2:	SPECIAL (NODEPR)	State Code:	D2 Living Area:	0.0 sqft	Value: \$112

Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	*		0	0.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	14.1670	617114.52	0.00	0.00	\$103,885	\$4,027
2	JMPR	Improved Pasture	0.5000	21780.00	0.00	0.00	\$3,666	\$69
3	LAND	Land	2.0000	87120.00	0.00	0.00	\$14,467	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$56,492	\$122,018	4,096	75,055	\$0	\$75,055
2016	\$56,492	\$122,018	3,780	74,739	\$2,304	\$72,435
2015	\$50,439	\$122,009	3,544	68,449	\$2,493	\$65,956
2014	\$50,439	\$133,336	3,626	70,065	\$9,692	\$60,373
2013	\$39,826	\$116,669	3,543	57,369	\$2,214	\$55,155

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	5/7/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	ANDERSON LESTER			2010065612TR
2	10/3/2003	WC	WILL TO OTHER THAN SURVIVING	ANDERSON DORIS I	LINDEMANN DEBBIE ANDERSON & LESTER			PC# 82400

Questions Please Call (512) 934-9317

This site has been updated as of 10/10/2018 10:02

Travis CAD

Amendment #2 dated 07/10/2018

Property Search Results > 800943 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID: 800943 Legal Description: ABS 302 SUR 42 FOWLER S ACR 3.9420
Geographic ID: 0259900105 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: MANDA CARLSON RD Mapsc0:
TX 78615
Neighborhood: Land Region 320 Map ID: 026790
Neighborhood CD: RGN320

Owner

Name: SARVI YAJAT PARTNERSHIP Owner ID: 1492847
Mailing Address: 1204 S SADDLE LAKES DR
ABILENE, TX 79602-5472

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$29,030	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$25,623	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$54,653	
(-) Ag or Timber Use Value Reduction:	-	\$0	
(=) Appraised Value:	=	\$54,653	
(-) HS Cap:	=	\$0	
(=) Assessed Value:	=	\$54,653	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.000000000000%
Total Value: \$54,653

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

03	TRAVIS COUNTY	0.369000	\$54,653	\$54,653	\$201.67
0A	TRAVIS CENTRAL APP DIST	0.000000	\$54,653	\$54,653	\$0.00
2A	ELGIN ISD	1.540000	\$54,653	\$54,653	\$841.66
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$54,653	\$54,653	\$58.69
68	AUSTIN COMM COLL DIST	0.100800	\$54,653	\$54,653	\$55.09
9B	TRAVIS CO ESD NO 2	0.100000	\$54,653	\$54,653	\$54.65
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,211.76
				Taxes w/o Exemptions:	\$1,211.76

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	A1	Living Area:	1800.0 sq.	Value: \$29,030
Type	Description	Class CD	Exterior Wall	Year Built	SQFT	
1ST	1st Floor	WW - 3+		1950	1800.0	
251	BATHROOM	* - *		1950	2.0	
252	BEDROOMS	* - *		1950	3.0	
571	STORAGE DET	WW - 3		1950	375.0	

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	LAND	Land	3.9420	171713.52	0.00	0.00	\$25,623	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$29,030	\$25,623	0	54,653	\$0	\$54,653
2016	\$29,030	\$25,623	0	54,653	\$0	\$54,653
2015	\$25,920	\$25,623	0	51,543	\$0	\$51,543
2014	\$25,920	\$13,797	0	39,717	\$0	\$39,717
2013	\$19,885	\$13,797	0	33,682	\$0	\$33,682

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE	SARVI YAJAT PARTNERSHIP			2010155037TR
2	5/7/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	LINDEMANN DEBBIE			2010065611TR

Questions Please Call (512) 834-9317

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Travis CAD

Amendment #2 dated 07/10/2018

Property Search Results > 264030 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID:	264030	Legal Description:	ABS 302 SUR 42 FOWLER S ACR 71.2470 (1-D-1)
Geographic ID:	0259900101	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	13902 SANDEEN RD TX 78653	Mapsc0:	
Neighborhood:	Land Region 320	Map ID:	025990
Neighborhood CD:	_RGN320		

Owner

Name:	SARVI YAJAT PARTNERSHIP	Owner ID:	1492847
Mailing Address:	1204 S SADDLE LAKES DR ABILENE, TX 79602-5472	% Ownership:	100.0000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$6,030	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$3,133	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$459,973	\$9,815
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$469,136	
(-) Ag or Timber Use Value Reduction:	-	\$450,158	
(=) Appraised Value:	=	\$18,978	
(=) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$18,978	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.0000000000%
Total Value: \$469,136

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

Travis CAD - Property Details Amendment #2 dated 07/10/2018

03	TRAVIS COUNTY	0.369000	\$18,978	\$18,978	\$70.03
0A	TRAVIS CENTRAL APP DIST	0.000000	\$18,978	\$18,978	\$0.00
2A	ELGIN ISD	1.540000	\$18,978	\$18,978	\$292.26
2I	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$18,978	\$18,978	\$20.38
68	AUSTIN COMM COLL DIST	0.100800	\$18,978	\$18,978	\$19.13
9B	TRAVIS CO ESD NO 2	0.100000	\$18,978	\$18,978	\$18.98
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$420.78
				Taxes w/o Exemptions:	\$420.78

Improvement / Building

Improvement #1:	Detail Only	State Code:	D2	Living Area:	sq.	Value: \$6,030
Type	Description	Class CD	Exterior Wall	Year Built	SQFT	
288	SHED SF	1 - *		1998	1968.0	

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	IMPR	Improved Pasture	70.7650	3082523.40	0.00	0.00	\$459,973	\$9,815
2	LAND	Land	0.4820	20995.92	0.00	0.00	\$3,133	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$6,030	\$463,106	9,815	18,978	\$0	\$18,978
2016	\$6,030	\$463,106	9,870	19,033	\$0	\$19,033
2015	\$6,030	\$463,106	9,917	19,080	\$0	\$19,080
2014	\$6,030	\$249,365	10,020	17,737	\$0	\$17,737
2013	\$6,030	\$249,365	10,119	17,836	\$0	\$17,836

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	BAUMBACH BETTY L	SARVI YAJAT PARTNERSHIP			2010154796TR
2	4/18/2000	MS	MISCELLANEOUS	BAUMBACH CLAUD	BAUMBACH BETTY L	00000	00000	2000059548TR
3	9/16/1994	WD	WARRANTY DEED	CARLSON R R	BAUMBACH CLAUD	12274	02477	

Questions Please Call (512) 834-9317

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Amendment #2 dated 07/10/2018

Property Search Results > 264036 SARVI YAJAT PARTNERSHIP Tax Year 2017
for Year 2017

Property

Account

Property ID:	264036	Legal Description:	ABS 287 SUR 69 FLETCHER R ACR 78.1300 (1-D-1)
Geographic ID:	0259900207	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	MANDA CARLSON RD TX	MapSCO:	
Neighborhood:	Land Region 320	Map ID:	025990
Neighborhood CD:	_RGN320		

Owner

Name:	SARVI YAJAT PARTNERSHIP	Owner ID:	1492847
Mailing Address:	1204 S SADDLE LAKES DR ABILENE, TX 79602-5472	% Ownership:	100.0000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$507,845	\$10,837
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$507,845	
(-) Ag or Timber Use Value Reduction:	-	\$497,008	
(=) Appraised Value:	=	\$10,837	
(-) HS Cap:	+	\$0	
(=) Assessed Value:	=	\$10,837	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.0000000000%
Total Value: \$507,845

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

03	TRAVIS COUNTY	0.369000	\$10,837	\$10,837	\$39.99
0A	TRAVIS CENTRAL APP DIST	0.000000	\$10,837	\$10,837	\$0.00
2A	ELGIN ISD	1.540000	\$10,837	\$10,837	\$166.89
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$10,837	\$10,837	\$11.64
68	AUSTIN COMM COLL DIST	0.100800	\$10,837	\$10,837	\$10.92
8K	TRAVIS CO ESD NO 13	0.100000	\$10,837	\$10,837	\$10.84
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$240.28
				Taxes w/o Exemptions:	\$240.28

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	IMPR	Improved Pasture	78.1300	3403342.80	0.00	0.00	\$507,845	\$10,837

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$507,845	10,837	10,837	\$0	\$10,837
2016	\$0	\$507,845	10,898	10,898	\$0	\$10,898
2015	\$0	\$507,845	10,949	10,949	\$0	\$10,949
2014	\$0	\$273,455	11,063	11,063	\$0	\$11,063
2013	\$0	\$273,455	11,173	11,173	\$0	\$11,173

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	KESHVARI KEIVAN & REGINA	SARVI YAJAT PARTNERSHIP			2010154832TR
2	1/5/1995	WD	WARRANTY DEED		KESHVARI KEIVAN & REGINA	12349	02127	

Questions Please Call (512) 834-9317

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Amendment #2 dated 07/10/2018

Property Search Results > 264046 NELSON LESTER C (LIFE ESTATE) for Year 2017

Tax Year: 2017

Property

Account

Property ID:	264046	Legal Description:	ABS 726 SUR 39 SMITH M W ACR 44.190 (1-D-1)
Geographic ID:	0259900217	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	WELLS LN TX 78653	Map ID:	025990
Neighborhood:	Land Region 320	Map ID:	025990
Neighborhood CD:	RGN320		

Owner

Name:	NELSON LESTER C (LIFE ESTATE)	Owner ID:	223903
Mailing Address:	%LESTER C NELSON TRUSTEE 959 JEFFERSON AVE SEGUIN, TX 78155-6241	% Ownership:	100.0000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$287,235	\$12,560
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$287,235	
(-) Ag or Timber Use Value Reduction:	-	\$274,675	
(=) Appraised Value:	=	\$12,560	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$12,560	

Taxing Jurisdiction

Owner:	NELSON LESTER C (LIFE ESTATE)
% Ownership:	100.0000000000%
Total Value:	\$287,235

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

Travis CAD - Property Details Amendment #2 dated 07/10/2018

03	TRAVIS COUNTY	0.369000	\$12,560	\$12,560	\$46.35
0A	TRAVIS CENTRAL APP DIST	0.000000	\$12,560	\$12,560	\$0.00
2A	ELGIN ISD	1.540000	\$12,560	\$12,560	\$193.42
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$12,560	\$12,560	\$13.49
68	AUSTIN COMM COLL DIST	0.100800	\$12,560	\$12,560	\$12.66
8K	TRAVIS CO ESD NO 13	0.100000	\$12,560	\$12,560	\$12.56
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$278.48
				Taxes w/o Exemptions:	\$278.48

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	44.1900	1924916.40	0.00	0.00	\$287,235	\$12,560

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$287,235	12,560	12,560	\$0	\$12,560
2016	\$0	\$287,235	11,572	11,572	\$0	\$11,572
2015	\$0	\$287,235	10,835	10,835	\$0	\$10,835
2014	\$0	\$154,665	11,090	11,090	\$0	\$11,090
2013	\$0	\$154,665	10,827	10,827	\$0	\$10,827

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/5/1993	QD	QUIT CLAIM DEED	NELSON LESTER C	NELSON LESTER C (LIFE ESTATE)	11917	00241	
2	6/6/1984	WD	WARRANTY DEED		NELSON LESTER C	08643	00362	
3						00000	00000	

Questions Please Call (512) 834-9317

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Amendment #2 dated 07/10/2018

Property Search Results > 264037 NELSON LESTER C (LIFE ESTATE) for Year 2017

Tax Year: 2017

Property

Account

Property ID:	264037	Legal Description:	ABS 462 SUR 27 KEMPE J P ACR 142.0 (1-D-1)
Geographic ID:	0259900208	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	17119 MANDA CARLSON RD TX	Mapscot:	
Neighborhood:	Land Region 320	Map ID:	025990
Neighborhood CD:	RG320		

Owner

Name:	NELSON LESTER C (LIFE ESTATE)	Owner ID:	223903
Mailing Address:	%LESTER C NELSON TRUSTEE 959 JEFFERSON AVE SEGUIN, TX 78155-6241	% Ownership:	100.0000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$923,000	\$40,359
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$923,000	
(-) Ag or Timber Use Value Reduction:	-	\$882,641	
(=) Appraised Value:	=	\$40,359	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$40,359	

Taxing Jurisdiction

Owner:	NELSON LESTER C (LIFE ESTATE)
% Ownership:	100.0000000000%
Total Value:	\$923,000

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

Travis CAD - Property Details

Amendment #2 dated 07/10/2018

03	TRAVIS COUNTY	0.369000	\$40,359	\$40,359	\$148.93
0A	TRAVIS CENTRAL APP DIST	0.000000	\$40,359	\$40,359	\$0.00
2A	ELGIN ISD	1.540000	\$40,359	\$40,359	\$621.53
2I	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$40,359	\$40,359	\$43.34
6B	AUSTIN COMM COLL DIST	0.100800	\$40,359	\$40,359	\$40.68
8K	TRAVIS CO ESD NO 13	0.100000	\$40,359	\$40,359	\$40.36
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$894.84
				Taxes w/o Exemptions:	\$894.83

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DICP	Dry Cropland	142.0000	6185520.00	0.00	0.00	\$923,000	\$40,359

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$923,000	40,359	40,359	\$0	\$40,359
2016	\$0	\$923,000	37,187	37,187	\$0	\$37,187
2015	\$0	\$923,000	34,818	34,818	\$0	\$34,818
2014	\$0	\$497,000	35,636	35,636	\$0	\$35,636
2013	\$0	\$497,000	34,790	34,790	\$0	\$34,790

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/5/1993	QD	QUIT CLAIM DEED		NELSON LESTER C (LIFE ESTATE)	11917	00243	

Questions Please Call (512) 834-9317

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TAB 11

Maps that clearly show: (a) Project vicinity; (b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period; (c) Qualified property including location of new buildings or new improvements; (d) Existing property; (e) Land location within vicinity map; (f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size

Please see attached maps.

Parcels currently owned by the Applicant:

0267900118

0259900208

0259900217

Parcels not yet owned by the Applicant:

0267900117

0267900108

0267900110

0259900105

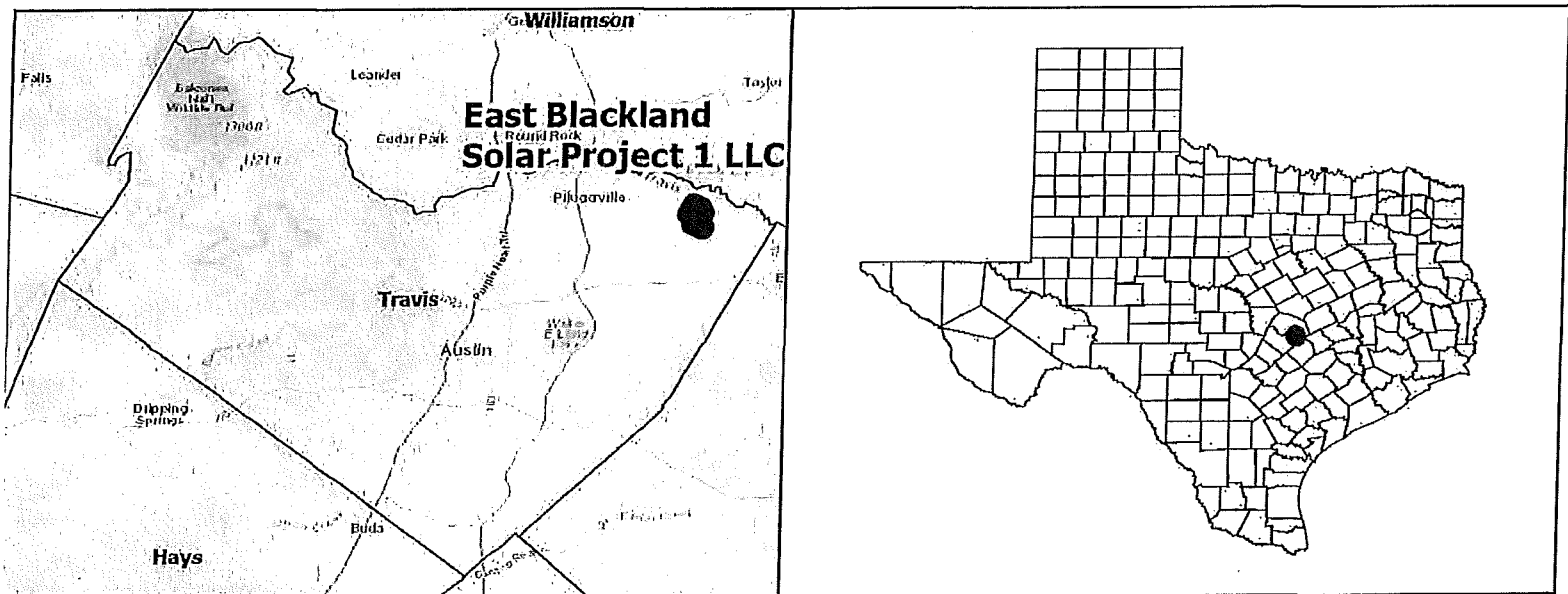
0259900101

0259900207

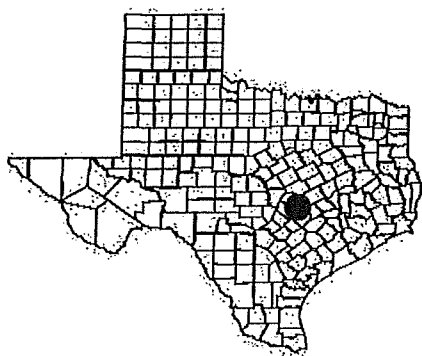
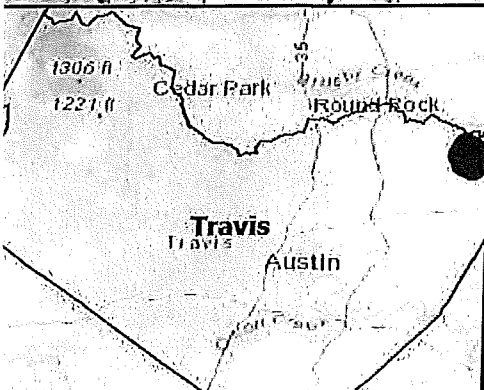
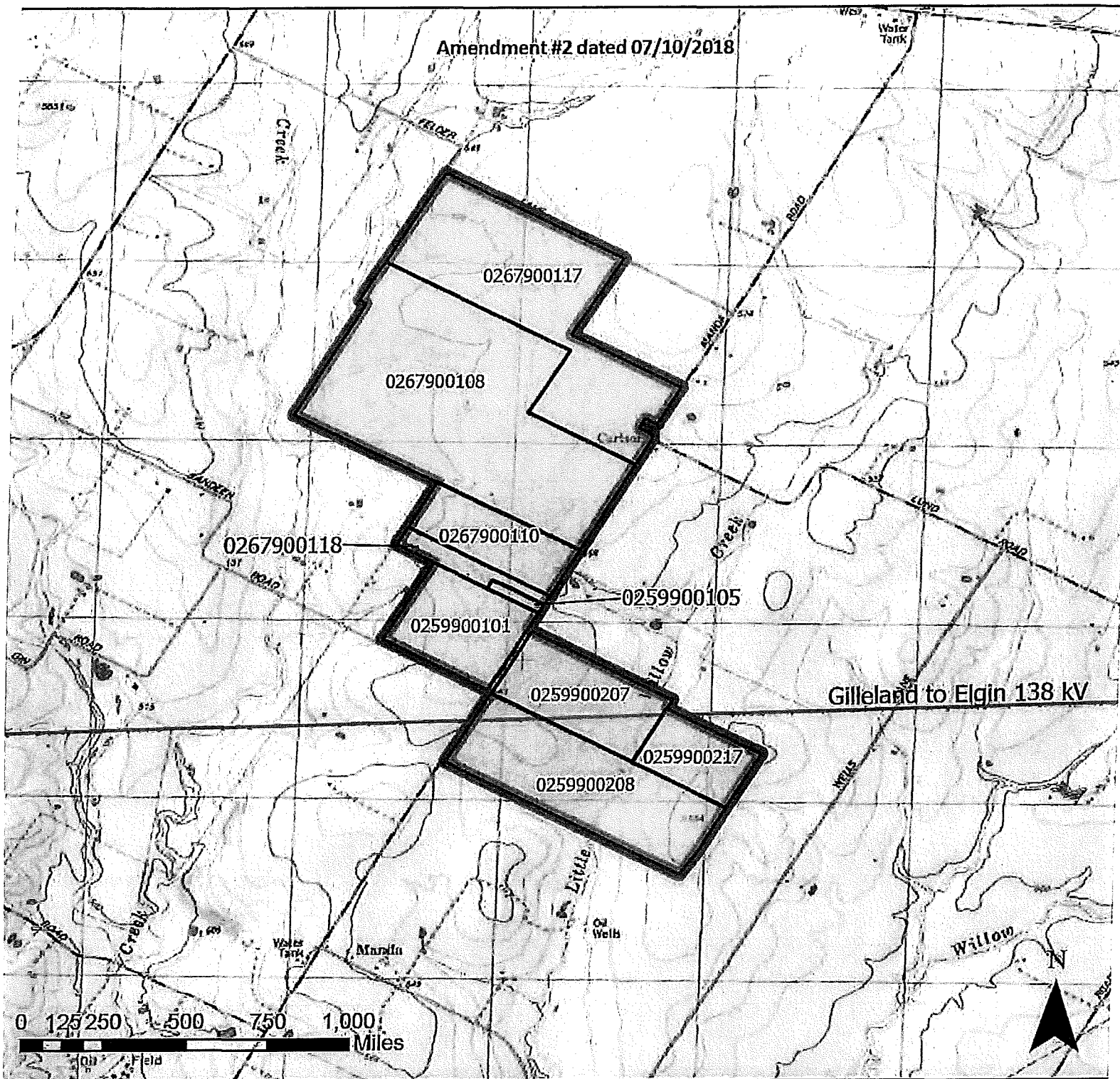
See map titled "Vicinity Map of Project, Reinvestment Zone, Qualified Investment, and Property" in reference to the above parcel numbers.

Amendment #2 dated 07/10/2018

Vicinity Map



Vicinity Map of Project, Investment Zone, Qualified Investment, and Property



East Blackland Solar Project 1 LLC
Travis County, TX

-  Revised Pflugerville Renewable Energy Reinvestment Zone
 Qualified Investment and Property Area
 Electric Transmission Lines
 138 kV

Amendment #2 dated 07/10/2018

Pflugerville
ISD

Coupland ISD

506 ft

Sardien Rd

Lund Carlson Rd

Willow Creek

Wells Ln

Gilleland to Elgin 138 kV

Elgin ISD

East Blackland Solar Project 1 LLC, Travis County

Project Boundary

Substation

Parcel Boundary

O&M Building

Electric Transmission Lines

— 138 kV

Independent School Districts
(ISD)

Coupland ISD

Elgin ISD

Pflugerville ISD

N

0 0.25 0.5 Miles

TAB 12

Request of waiver of creation requirement and supporting information

Please see next page.

Amendment #2 dated 07/10/2018

**RECURRENT
ENERGY**

A subsidiary of Canadian Solar

3000 Oak Road, Ste. 300
Walnut Creek, CA 94597

P + 1 415.675.1500
F + 1 415.675.1501

www.recurrentenergy.com

July 10th, 2018

Superintendent Jodi Duron
Elgin Independent School District
1002 North Avenue C
Elgin, Texas 78621

Re: Chapter 313 Job Waiver Request

Dear Superintendent Duron,

Please consider this letter to be the formal request of East Blackland Solar Project 1 LLC to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

Based upon our knowledge of staffing requirements, and as evidenced by previously filed and approved Chapter 313 applications by solar developers, East Blackland Solar Project 1 LLC requests the job creation requirement under Chapter 313 of the Texas Tax Code be waived. In line with solar industry standards for job requirements, East Blackland Solar Project 1 LLC has committed to create two (2) new permanent jobs.

Solar projects create a large number of full-time, temporary jobs during the construction phase (1st year), but require a small number of highly skilled technicians to operate the solar project once construction operations end and commercial operations begin. These permanent employees of a solar energy project maintain and service solar panels, mounting infrastructure, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employees described above, there also may be asset managers or technicians who supervise, monitor, and support solar project operations from offsite locations.

The waiver request herein is in line with industry standards for the number of jobs specifically relegated to a solar generation facility of this size. This is evidenced by previously filed limitation agreement applications by solar developers who similarly requested a waiver of the job requirements and in addition, by readily available documentation and education materials related to the development of solar generation facilities.

Sincerely,



Michael Arndt
Vice President, East Blackland Solar Project 1 LLC

TAB 13

Calculation of three possible wage requirements with TWC documentation

<u>AVERAGE WEEKLY WAGES FOR ALL JOBS, ALL INDUSTRIES IN TRAVIS</u> <u>COUNTY</u> FOUR MOST RECENT QUARTERS				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2017	Q1	\$1,251	\$65,052
Travis	2017	Q2	\$1,185	\$61,620
Travis	2017	Q3	\$1,187	\$61,724
Travis	2017	Q4	\$1,278	\$66,456
		AVERAGE:	\$1,225.25	\$63,713

<u>AVERAGE WEEKLY WAGES FOR MANUFACTURING JOBS IN TRAVIS</u> <u>COUNTY</u> FOUR MOST RECENT QUARTERS				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2017	Q1	\$2,083	\$108,316
Travis	2017	Q2	\$1,942	\$100,984
Travis	2017	Q3	\$1,682	\$87,464
Travis	2017	Q4	\$2,033	\$85,280
		AVERAGE:	\$1,935.00	\$105,716
		CALCULATION:	$\$1,935.00 * 110\% =$ \$2,128.50	$\$105,716 * 110\% =$ \$116,287.60

Amendment #2 dated 07/10/2018

Please refer to the attached TWC documentation below.

Back

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	1st Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,251
2017	2nd Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,185
2017	3rd Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,187
2017	4th Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,278

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2017	1st Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$2,083
2017	2nd Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$1,942
2017	3rd Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$1,682
2017	4th Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$2,033

Amendment #2 dated 07/10/2018

**2016 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
Texas	\$25.41	\$52,850
<u>1. Panhandle Regional Planning Commission</u>	\$22.52	\$46,834
<u>2. South Plains Association of Governments</u>	\$18.27	\$38,009
<u>3. NORTEX Regional Planning Commission</u>	\$24.14	\$50,203
<u>4. North Central Texas Council of Governments</u>	\$26.06	\$54,215
<u>5. Ark-Tex Council of Governments</u>	\$19.07	\$39,663
<u>6. East Texas Council of Governments</u>	\$20.52	\$42,677
<u>7. West Central Texas Council of Governments</u>	\$20.31	\$42,242
<u>8. Rio Grande Council of Governments</u>	\$19.32	\$40,188
<u>9. Permian Basin Regional Planning Commission</u>	\$26.00	\$54,079
<u>10. Concho Valley Council of Governments</u>	\$18.78	\$39,066
<u>11. Heart of Texas Council of Governments</u>	\$21.14	\$43,962
<u>12. Capital Area Council of Governments</u>	\$30.06	\$62,522
<u>13. Brazos Valley Council of Governments</u>	\$17.66	\$36,729
<u>14. Deep East Texas Council of Governments</u>	\$18.06	\$37,566
<u>15. South East Texas Regional Planning Commission</u>	\$33.42	\$69,508
<u>16. Houston-Galveston Area Council</u>	\$27.52	\$57,246
<u>17. Golden Crescent Regional Planning Commission</u>	\$26.38	\$54,879
<u>18. Alamo Area Council of Governments</u>	\$21.67	\$45,072
<u>19. South Texas Development Council</u>	\$15.02	\$31,235
<u>20. Coastal Bend Council of Governments</u>	\$27.85	\$57,921
<u>21. Lower Rio Grande Valley Development Council</u>	\$17.55	\$36,503
<u>22. Texoma Council of Governments</u>	\$20.98	\$43,648
<u>23. Central Texas Council of Governments</u>	\$18.65	\$38,783
<u>24. Middle Rio Grande Development Council</u>	\$23.05	\$47,950

Source: Texas Occupational Employment and Wages

Data published: July 2017

Data published annually, next update will be July 31, 2018

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

Calculation for 110% of average weekly wage in Capital Area Council of Governments Region:

$\$62,522 * 110\% = \$68,774.20$

$\$68,774.20 / 52 \text{ weeks} = \$1,322.58$

TAB 14

Schedules A1, A2, B, C, and D completed and signed Economic Impact

Please see attached Excel Spreadsheets.

In reference to Schedule A1, the value in Column D in the row titled "Investment made before filing complete application with district" represents the value of the land currently owned by the Applicant. In reference to Schedule A1, the value in Column D in the row titled "Complete tax years of qualifying time period, QTP1" represents the value of the land not yet owned by the Applicant, but that the Applicant will purchase for the project in Tax Year 2019.

Date 7/10/2018
 Applicant Name East Blackland Solar Project 1 LLC
 ISD Name Elgin ISD

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Amendment #2 dated 07/10/2018

Form SB-256A
 February 2014

PROPERTY INVESTMENT AMOUNTS (Estimated investment in each year. Do not put cumulative totals)								
	Year	School Year (YYYY-YYYY)	Tax Year (FY in actual tax year basis) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other new investment made during this year that may become Qualified Property [SEE NOTE]	Column E Total Investment (Sum of Columns A-D+C+D)
Investment made before filing complete application with district	---	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	None's this becomes Qualified Property		\$0	\$1,617,742	\$1,617,742
Investment made after filing complete application with district, but before final board approval of application				\$0	\$0	\$0	\$0	\$0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$0	\$0	\$0	\$0	\$0
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$18,688,912	\$0	\$0	\$5,920,576	\$24,609,488
	QTP2	2019-2020	2020	\$116,599,100	\$0	\$0	\$0	\$116,599,100
Total Investment through Qualifying Time Period (ENTER this row in Schedule A2)				\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330
Total Qualified Investment (sum of green cells)				\$135,188,012	Enter amounts from TOTAL row above in Schedule A2			

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.02(1) but not creating a new improvement as defined by TAC 3.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is added to existing property described in SECTION 13, question 25 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Date 7/10/2018
Applicant Name East Blackland Solar Project 1 LLC
ISD Name Elgin ISD

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other Investments)

Amendment #2 dated 07/10/2018

Form 50-256A
Revised May 2011

PROPERTY INVESTMENT AMOUNTS								
(Estimated investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (File in actual tax year below) YYYY	New Investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New Investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other Investment made during this year that will not become Qualified Property (SEE NOTE)	Other Investment made during this year that will become Qualified Property (SEE NOTE)	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		\$135,168,012	\$0	\$0	\$7,538,318	\$142,726,330
Enter amounts from TOTAL row in Schedule A1 in the row below								
Each year prior to start of value limitation period** Part 111.1(e)(1)(ii) and 111.1(e)(1)(iii)	0	2018-2019	2018	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period** Part 111.1(e)(1)(ii) and 111.1(e)(1)(iii)	0	2019-2020	2019	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period** Part 111.1(e)(1)(ii) and 111.1(e)(1)(iii)	0	2020-2021	2020	\$0	\$0	\$0	\$0	\$0
Value limitation period***	1	2021-2022	2021	\$0	\$0	\$0	\$0	\$0
	2	2022-2023	2022	\$0	\$0	\$0	\$0	\$0
	3	2023-2024	2023	\$0	\$0	\$0	\$0	\$0
	4	2024-2025	2024	\$0	\$0	\$0	\$0	\$0
	5	2025-2026	2025	\$0	\$0	\$0	\$0	\$0
	6	2026-2027	2026	\$0	\$0	\$0	\$0	\$0
	7	2027-2028	2027	\$0	\$0	\$0	\$0	\$0
	8	2028-2029	2028	\$0	\$0	\$0	\$0	\$0
	9	2029-2030	2029	\$0	\$0	\$0	\$0	\$0
	10	2030-2031	2030	\$0	\$0	\$0	\$0	\$0
Total Investment made through limitation				\$135,168,012	\$0	\$0	\$7,538,318	\$142,726,330
Continue to maintain viable presence	11	2031-2032	2031			\$0		\$0
	12	2032-2033	2032			\$0		\$0
	13	2033-2034	2033			\$0		\$0
	14	2034-2035	2034			\$0		\$0
	15	2035-2036	2035			\$0		\$0
Additional years for 25 year economic impact as required by 313.025(c)(1)	16	2036-2037	2036			\$0		\$0
	17	2037-2038	2037			\$0		\$0
	18	2038-2039	2038			\$0		\$0
	19	2039-2040	2039			\$0		\$0
	20	2040-2041	2040			\$0		\$0
	21	2041-2042	2041			\$0		\$0
	22	2042-2043	2042			\$0		\$0
	23	2043-2044	2043			\$0		\$0
	24	2044-2045	2044			\$0		\$0
	25	2044-2045	2045			\$0		\$0

* All investments made through the qualifying time period are captured and totaled on Schedule A1 (blue box) and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investment years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.
Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question B5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date
Applicant Name
ISD Name

7/10/2018
East Blackland Solar Project 1 LLC
Elgin ISD

Amendment #2 dated 07/10/2018

Form 50-296A
Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (File in actual tax year) YYYY	Qualified Property		Estimated Taxable Value			
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as population control) and before limitation	Final taxable value for ISS after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2018-2019	2018	\$1,617,742	\$0	\$0	\$1,617,742	\$1,617,742	\$1,617,742
Each year prior to start of Value Limitation Period	0	2019-2020	2019	\$7,538,318	\$0	\$0	\$7,538,318	\$7,538,318	\$7,538,318
Each year prior to start of Value Limitation Period	0	2020-2021	2020	\$7,613,701	\$0	\$18,588,912	\$26,202,613	\$26,202,613	\$26,202,613
Value Limitation Period	1	2021-2022	2021	\$7,689,838	\$0	\$135,188,012	\$142,877,850	\$142,877,850	\$20,000,000
	2	2022-2023	2022	\$7,766,737	\$0	\$124,372,971	\$132,139,708	\$132,139,708	\$20,000,000
	3	2023-2024	2023	\$7,844,404	\$0	\$113,557,930	\$121,402,334	\$121,402,334	\$20,000,000
	4	2024-2025	2024	\$7,922,848	\$0	\$102,742,889	\$110,665,737	\$110,665,737	\$20,000,000
	5	2025-2026	2025	\$8,002,076	\$0	\$91,927,848	\$99,929,925	\$99,929,925	\$20,000,000
	6	2026-2027	2026	\$8,082,097	\$0	\$81,112,807	\$89,194,904	\$89,194,904	\$20,000,000
	7	2027-2028	2027	\$8,162,918	\$0	\$70,297,766	\$78,460,684	\$78,460,684	\$20,000,000
	8	2028-2029	2028	\$8,244,547	\$0	\$59,482,725	\$67,727,273	\$67,727,273	\$20,000,000
	9	2029-2030	2029	\$8,326,993	\$0	\$48,667,684	\$56,994,677	\$56,994,677	\$20,000,000
	10	2030-2031	2030	\$8,410,263	\$0	\$37,852,643	\$46,262,906	\$46,262,906	\$20,000,000
Continue to maintain viable presence	11	2031-2032	2031	\$8,494,365	\$0	\$27,037,602	\$35,531,968	\$35,531,968	\$35,531,968
	12	2032-2033	2032	\$8,579,309	\$0	\$27,037,602	\$35,616,911	\$35,616,911	\$35,616,911
	13	2033-2034	2033	\$8,665,102	\$0	\$27,037,602	\$35,702,705	\$35,702,705	\$35,702,705
	14	2034-2035	2034	\$8,751,753	\$0	\$27,037,602	\$35,789,356	\$35,789,356	\$35,789,356
	15	2035-2036	2035	\$8,839,271	\$0	\$27,037,602	\$35,876,873	\$35,876,873	\$35,876,873
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036	\$8,927,663	\$0	\$27,037,602	\$35,965,266	\$35,965,266	\$35,965,266
	17	2037-2038	2037	\$9,016,940	\$0	\$27,037,602	\$36,054,542	\$36,054,542	\$36,054,542
	18	2038-2039	2038	\$9,107,109	\$0	\$27,037,602	\$36,144,712	\$36,144,712	\$36,144,712
	19	2039-2040	2039	\$9,198,181	\$0	\$27,037,602	\$36,235,783	\$36,235,783	\$36,235,783
	20	2040-2041	2040	\$9,290,162	\$0	\$27,037,602	\$36,327,765	\$36,327,765	\$36,327,765
	21	2041-2042	2041	\$9,383,064	\$0	\$27,037,602	\$36,420,666	\$36,420,666	\$36,420,666
	22	2042-2043	2042	\$9,476,895	\$0	\$27,037,602	\$36,514,497	\$36,514,497	\$36,514,497
	23	2043-2044	2043	\$9,571,664	\$0	\$27,037,602	\$36,609,266	\$36,609,266	\$36,609,266
	24	2044-2045	2044	\$9,667,380	\$0	\$27,037,602	\$36,704,983	\$36,704,983	\$36,704,983
	25	2045-	2045	\$9,764,054	\$0	\$27,037,602	\$36,801,656	\$36,801,656	\$36,801,656

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Amendment #2 dated 07/10/2018

Schedule C: Employment Information

Date **7/10/2018**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 50-296A
 Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	500,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2021-2022	2021	0	N/A	0	2	\$68,774.20
	2	2022-2023	2022	0	N/A	0	2	\$68,774.20
	3	2023-2024	2023	0	N/A	0	2	\$68,774.20
	4	2024-2025	2024	0	N/A	0	2	\$68,774.20
	5	2025-2026	2025	0	N/A	0	2	\$68,774.20
	6	2026-2027	2026	0	N/A	0	2	\$68,774.20
	7	2027-2028	2027	0	N/A	0	2	\$68,774.20
	8	2028-2029	2028	0	N/A	0	2	\$68,774.20
	9	2029-2030	2029	0	N/A	0	2	\$68,774.20
	10	2030-2031	2030	0	N/A	0	2	\$68,774.20
Years Following Value Limitation Period	11 through 25	2031-2046	2031-2046	0	N/A	0	2	\$68,774.20

Notes: See TAC 9.1051 for definition of
 Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25)
 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
 If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

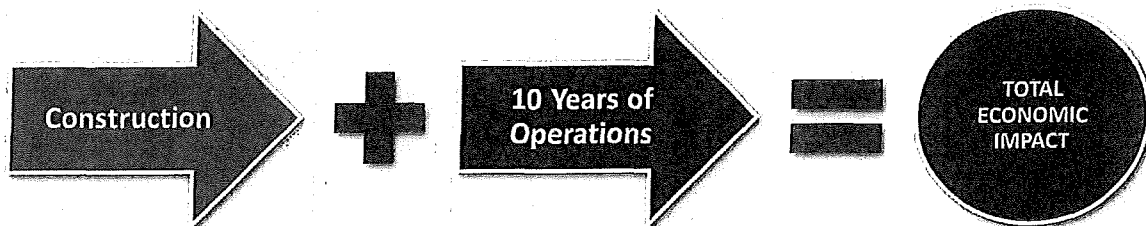
C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

☒	Yes	☐	No
☒	Yes	☐	No
☐	Yes	☒	No

Economic Impact

Model Scenarios

- Due to the fluctuating nature of solar costs, construction costs, and market factors, three scenarios are assumed in order to offer a range of impacts that can better represent the long-term impact of this project: a downside case scenario, an expected case scenario, and an upside case scenario.
- There are two primary components of the economic impact model: construction and operations.
 - **Construction:**
 - Captures all expenditures relating to the construction of facilities and structures
 - Construction is estimated to begin in 2019 and take 11-12 months to complete
 - Canadian Solar is committing to create at least 100 construction jobs for this project
 - **Operations:**
 - Captures anticipated revenues to this facility over a period of 10 years
 - Operations are assumed to begin in 2020, once the construction phase has reached its completion
 - The on-going operations will necessitate 1 full-time employee and 1 co-op student, however, for the purposes of this analysis, only the 1 full-time employee is factored into economic model
- The sum of these two components is equal to the total economic impact.



Economic Impact

Economic Impact Overview

- The economic impact is comprised of two components: construction and operations.
- Construction will begin in 2019 and take approximately 11-12 months to complete.
- Canadian Solar has committed to creating at least 100 jobs for the construction phase.
- Construction Jobs are assumed to pay an average wage of \$40,000, which constitutes a conservative estimate.
- Operations will begin in 2020 and the model assumes 1 full-time employee.
- For this analysis, operations have been modeled over a 10-year time period.

*Figures to the right represent the expected case scenario.



Economic Impact of Construction:
\$243.5 Million



10-Year Economic Impact of Operations:
\$105.1 Million



Total Economic Impact:
\$348.5 Million



Jobs Impacted/Year:
➤ Construction: 510
➤ Operations: 17/Year



Labor Income:
➤ Construction: \$29.2 Million
➤ Operations: \$11.6 Million



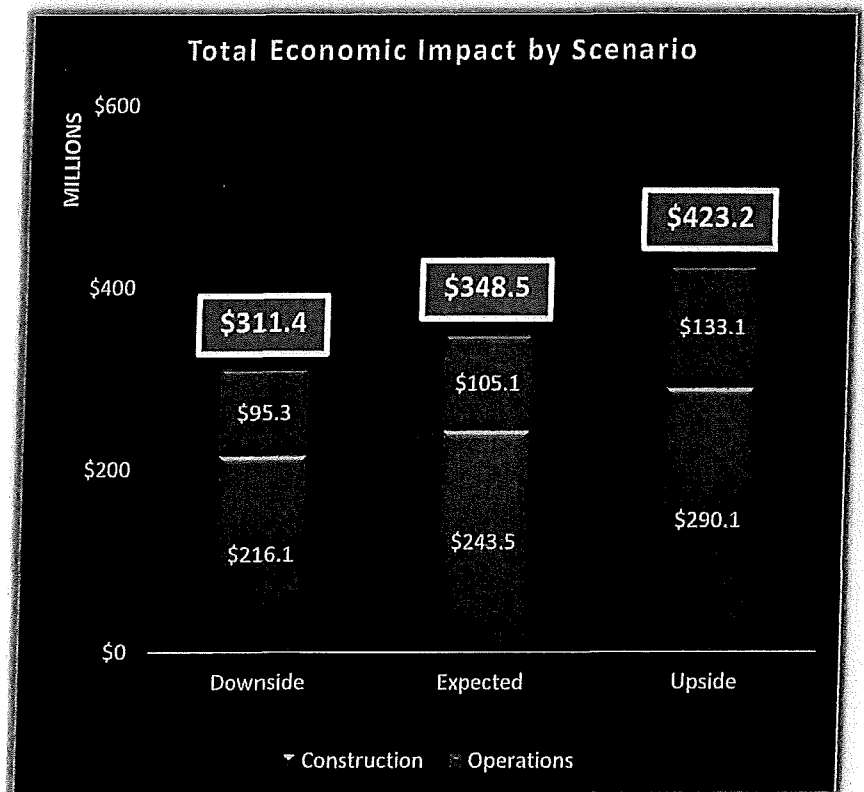
Business Sectors Impacted: 360

Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Impact

Impact by Development Scenario

- To mitigate for external forces, three scenarios have been modeled: a downside scenario, an expected scenario, and an upside scenario.
- These scenarios provide a range of impacts that can be expected to accrue to the local economy as a result of the Solar Project.
- In particular, the upside scenario is based on the opportunity to grow the project by 20% through additional land acquisition.
- The Solar Project is anticipated to generate between \$311 million and \$423 million in economic impacts.



Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Impact

Economic Impact of Construction

Construction will begin in 2019 and is expected to last 11 to 12 months. Canadian Solar is committed to supporting at least 100 jobs for the construction period. These figures represent the expected case scenario.



Total Economic Impact of Construction:
\$243.5 Million

Impact by Type

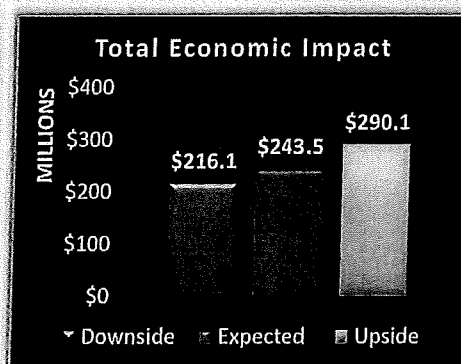
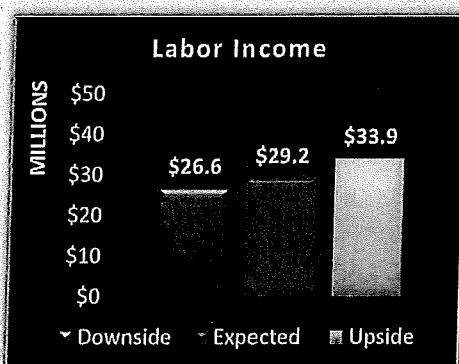
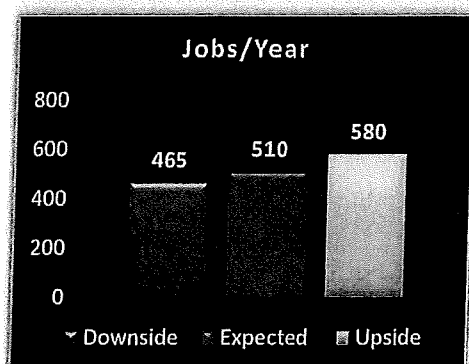
Direct Effect	\$176.1 Million
Indirect & Induced Effect	\$67.4 Million
Total Effect	\$243.5 Million



Jobs Impacted/Year:
510



Labor Income:
\$29.2 Million

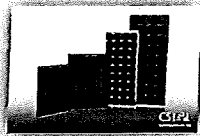


Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Impact

Economic Impact of On-Going Operations

Operations will begin in 2020, at the completion of the construction phase. Operations are modeled for a period of 10 years, from 2020 to 2029, and assumes 1 full-time employee. These figures represent the expected case scenario.



Total Economic Impact of Operations:
\$105.1 Million

Impact by Type

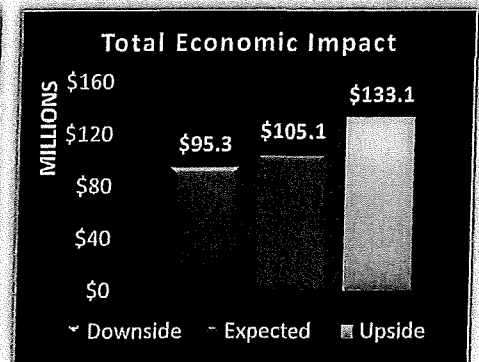
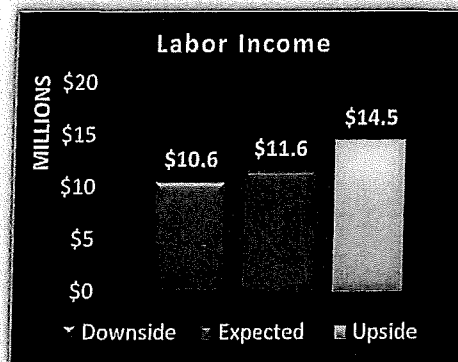
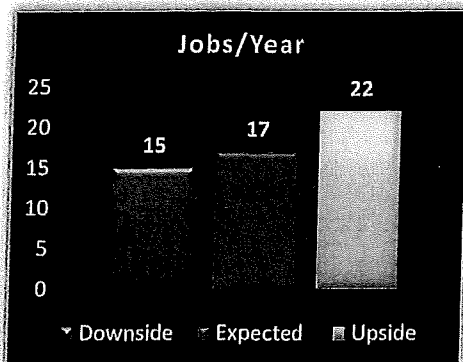
Direct Effect	\$77.9 Million
Indirect & Induced Effect	\$27.1 Million
Total Effect	\$105.1 Million



Jobs Impacted/Year:
17



Labor Income:
\$11.6 Million

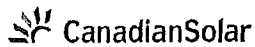


Sources: AngelouEconomics, Canadian Solar Inc., Implan



Amendment #2 dated 07/10/2018

Economic Development Benefits



angeloueeconomics

Economic Impact Study | 20

Economic Development Benefits

Benefits to Elgin ISD & Company

- This fiscal and economic impact presentation displays that entering into the Agreement with the Company would be mutually beneficial to both Elgin ISD and the Company.
- The District will attract its largest capital investment project to date, estimated at **\$148 million**.
- The District's tax revenue will grow by an expected **\$6.7 million, or \$270,000 per year over the next 25 years**.
- The Company has the option of terminating the Agreement if the amount paid to the District during a tax year is greater than the amount of taxes that would have been paid without the Agreement; therefore, there is no inherent risk for the Company from entering into the Agreement.
- Elgin ISD would also have no inherent risk under the current school finance system. There exists a provision in the Agreement that requires the Company to offset any District losses caused by the Agreement. An annual calculation will be performed each year to determine if a loss to the District has been incurred. The revenue impact to the District will be computed by comparing the District's revenues with and without the Agreement in effect.
- Company will provide reasonable opportunities for groups of students to tour the Company's facilities.
- This project is a forward thinking application within any ISD, and as such, the project will provide greater visibility and generate positive publicity for the District and the greater region.

Appendix

I. Additional Definitions

II. Model Inputs for Fiscal Analysis by Scenario

III. 10-Year Projected Operational Revenues by Scenario

IV. Indirect & Induced Impacts of Labor Attributable to the Solar Project

Appendix

I. Additional Definitions

Multipliers - are unique to the region being studied, and capture the unique interaction between industries within that region.

Jobs - are created through indirect and induced effects and are full-time equivalents.

Labor Income - includes all forms of employment income, such as wages and benefits.

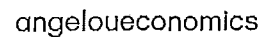
Appendix

II. Model Inputs for Fiscal Analysis by Scenario

Construction Investment			
Expense Activity	Downside	Expected	Upside
Land	\$7,668,000	\$7,668,000	\$9,201,600
MV Station	\$9,175,336	\$10,240,498	\$12,280,647
PV Modules	\$53,074,340	\$62,440,400	\$74,880,000
Mounting Systems/Trackers	\$28,992,202	\$32,357,898	\$38,804,355
Wiring & Electricals	\$12,458,985	\$13,905,345	\$16,675,618
SCADA, Monitoring, NERC	\$1,673,947	\$1,868,276	\$2,240,480
Security	\$112,126	\$125,142	\$150,074
Fencing	\$978,294	\$1,091,864	\$1,309,389
Site & Civil Work	\$2,753,212	\$3,072,832	\$3,685,012
Design & Engineering	\$4,981,355	\$5,559,639	\$6,667,250
Builders Risk, Sales Tax, & Other	\$6,107,467	\$6,816,481	\$8,174,485
Contingency	\$0	\$3,300,000	\$3,960,000
Total	\$127,975,265	\$148,446,375	\$178,028,911
Employment Adjusted Total*	\$106,000,000	\$123,000,000	\$147,500,000

Source: Canadian Solar, Inc.

*In an effort to increase the accuracy of estimated property tax revenues attributable to the Solar Project, the figures have been adjusted to remove the employment costs associated with each line item.



Appendix

III. 10-Year Projected Operational Revenues by Scenario

Operational Revenues			
Year	Downside	Expected	Upside
2020	\$7,229,294	\$7,971,465	\$10,061,082
2021	\$7,193,147	\$7,931,607	\$10,020,837
2022	\$7,157,182	\$7,891,949	\$9,980,754
2023	\$7,121,396	\$7,852,490	\$9,940,831
2024	\$7,085,789	\$7,813,227	\$9,901,068
2025	\$7,050,360	\$7,774,161	\$9,861,463
2026	\$7,015,108	\$7,735,290	\$9,822,017
2027	\$6,980,032	\$7,696,614	\$9,782,729
2028	\$6,945,132	\$7,658,131	\$9,743,598
2029	\$6,910,407	\$7,619,840	\$9,704,624
Total	\$70,687,847	\$77,944,774	\$98,819,003

Source: Canadian Solar, Inc.

Appendix

IV. Indirect & Induced Impacts of Labor Attributable to the Solar Project

In an effort to capture the relevant impacts necessary to pass the 25-year test for the upside scenario, this study isolates the indirect and induced impacts associated with labor for construction and operations.

- The Solar Project has committed to 100 construction jobs and the assumed wage is \$40,000, which is a conservative estimate. Implan, being a static economic model, is well-suited to measure these impacts since they will all occur within one calendar year, which will be 2019.

Construction: Upside Scenario Economic Impacts	
	Upside
Jobs	580
Labor Income	\$33.9 Million
Total Economic Output	\$290.1 Million

Construction: Labor Impacts by Type of Impact			
	Jobs	Labor Income	Average Wage
Direct	100	\$4.0 Million	\$40,000
Indirect & Induced	480	\$29.9 Million	\$62,290
Total	580	\$33.9 Million	\$58,450

- The Solar Project has committed to 1 full-time job for operations. The assumed wage is \$50,000 for this position. Implan was used to calculate this impact as well, using the net present value of all anticipated annual impacts over 25 years. It is worth noting that a dynamic model such as REMI would be better suited for this task.

Operations: Upside Scenario Economic Impacts	
	Upside
Jobs	22/Year
Labor Income	\$14.5 Million
Total Economic Output	\$133.1 Million

Operations: Labor Impacts by Type of Impact			
	Jobs	Total Labor Income	Average Wage
Direct	1	\$1.3 Million	\$50,000
Indirect & Induced	21/Year	\$35.1 Million	\$65,600
Total	22/Year	\$36.4 Million	\$64,700

*Operational figures will differ from those presented in the body of the report. The analysis in the body of the report measures a 10-Year impact, while this analysis shows a 25-Year impact in order to satisfy the requirements of the 25-year test.

Sources: AngelouEconomics Canadian Solar, Inc, Implan

About AngelouEconomics



AngelouEconomics

AngelouEconomics partners with client communities and regions across the United States and abroad to candidly assess current economic development realities and identify opportunities.

"Our goal is to leverage the unique strengths of each region to provide new, strategic direction for economic development"

As a result, AngelouEconomics' clients are able to diversify their economies, expand job opportunities and investment, foster entrepreneurial growth, better prepare their workforce, and attract 'new economy' companies.

To learn more, visit www.angeloueconomics.com

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William Mellor
Vice President
512-225-9325
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angeloueconomics

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TAB 16

Description of Reinvestment or Enterprise Zone, including: (a) evidence that the area qualifies as an enterprise zone as defined by the Governor's Office; (b) legal description of reinvestment zone; (c) order, resolution or ordinance establishing the reinvestment zone; (d) guidelines and criteria for creating the zone

Please refer to the following pages for the ordinance establishing the Pflugerville Renewable Energy Reinvestment Zone and the guidelines and criteria for creating the zone.

ORIGINAL
FILED FOR RECORD

ORDINANCE NO. 1350-18-05-08

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS, AMENDING AND RESTATING ORDINANCE 1062-10-11-23 DESIGNATING A CERTAIN AREA AS THE PFLUGERVILLE RENEWABLE ENERGY REINVESTMENT ZONE FOR THE CITY OF PFLUGERVILLE, TEXAS; ESTABLISHING THE BOUNDARIES THEREOF AND OTHER MATTERS RELATING THERETO; PROVIDING SEVERABILITY AND REPEALER CLAUSES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Pflugerville, Texas (hereinafter referred to as the "City"), renews its desire to promote the development or redevelopment of a certain contiguous geographic area within its extraterritorial jurisdiction by the designation and expansion of a reinvestment zone, as authorized by chapter 312 of the Texas Tax Code, referred to as the Property Redevelopment and Tax Abatement Act; and

WHEREAS, the City Council originally established the Pflugerville Renewable Energy Reinvestment Zone by Ordinance No. 1062-10-11-23, which was recorded as Document Number 2017192514 in the Travis County Records; and

WHEREAS, the City Council, prior to the adoption of this Ordinance, elected to become eligible to participate in tax abatement and or designate areas as a reinvestment zone and thereby adopted, established and renewed its tax abatement guidelines and criteria governing tax abatement agreements; and

WHEREAS, a public hearing was set for 7:00 p.m. on the 24th day of April, 2018, before the City Council with such date being at least seven (7) days after the date of publication of the notice of such public hearing and delivery of personal notice to each presiding officer of the governing body of each taxing unit that includes in its boundaries real property that is to be included in the proposed reinvestment zone, pursuant to Section 312.201(d) of the Texas Tax Code; and

WHEREAS, at such hearing interested persons were given an opportunity to speak and present evidence for or against the designation; and

WHEREAS, upon full review and consideration of all matters attendant and related thereto, the City Council is of the opinion that the area described in *Exhibit A* of this Ordinance, which is attached hereto and incorporated herein, meets the criteria for designating the area as a tax abatement reinvestment zone, pursuant to Section 312.202(a)(6) of the Texas Tax Code, because the designation of the area as described in *Exhibit A* as a reinvestment zone is found to be "reasonably likely as a result of the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of the municipality."

Amendment #2 dated 07/10/2018

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS:

Section 1. The foregoing recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes.

Section 2. **Definitions.**

- (a) *Improvements* - Improvements shall include any activity at the location, including but not limited to new construction.

Section 3. Findings and Determinations. The City, after conducting such public hearings, and having heard such evidence and testimony, has made the following findings and determinations based upon the evidence and testimony presented:

- (a) That a public hearing on the adoption of the reinvestment zone has been properly called, held and conducted, and that notices of such hearing had been published at least seven (7) days before the hearing in a newspaper of general circulation within the City, and personal notice was mailed to the presiding officer of the governing body of each taxing unit that includes in its boundaries real property that is to be included in the proposed reinvestment zone at least seven (7) days prior to the hearing; and
- (b) That the boundaries of the reinvestment zone should be and are hereby designated as the areas described and depicted on the attached **Exhibit A**, which is attached hereto and incorporated herein for all purposes; and
- (c) That creation of the reinvestment zone for renewable energy production improvements will result in benefits to the City and to the land included within the reinvestment zone, and the improvements sought are feasible and practical; and
- (d) That the reinvestment zone meets the criteria for the creation of a reinvestment zone as set forth in Section 312.202(a)(6) of the Texas Tax Code in that it is reasonably likely as a result of the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of the City; and
- (e) That the reinvestment zone meets the criteria for the creation of a reinvestment zone as set forth in the adopted and established City of Pflugerville Tax Abatement Guidelines and Criteria.

Section 4. Reinvestment Zone Designation. Pursuant to Section 312.201 of the Texas Tax Code, the City hereby designates a reinvestment zone for renewable energy

Amendment #2 dated 07/10/2018

production encompassing only the area described and depicted on the attached **Exhibit A**, and such reinvestment zone is hereby designated and shall hereafter be designated as the Pflugerville Renewable Energy Reinvestment Zone, City of Pflugerville, Texas.

Section 5. Expiration of Reinvestment Zone. The Pflugerville Renewable Energy Reinvestment Zone, City of Pflugerville, Texas designation is effective for five (5) years from the date of final passage of this Ordinance and may be renewed for periods not to exceed five (5) years, pursuant to Section 312.203 of the Texas Tax Code. The expiration of the designation does not affect an existing tax abatement agreement.

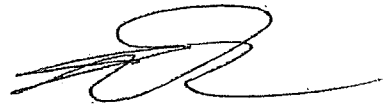
Section 6. Tax Abatement Agreements. Tax Abatement Agreements entered into as a result of this Reinvestment Zone designation shall be subject to and in conformance with Chapter 312, Subchapters A, B and C of the Texas Tax Code.

Section 7. Severability. The provisions of this ordinance are severable. If any section, paragraph, sentence, subdivision, clause, or phrase of this ordinance or the application thereof to any person or circumstance is held invalid or held unconstitutional, such invalidity shall not affect other provisions or applications of this ordinance which can be given effect without the invalid provision or application.

Section 8. Repealer. This ordinance shall be cumulative of all other ordinances of the City of Pflugerville, and this ordinance shall not operate to repeal or affect any other ordinances of the City of Pflugerville except insofar as the provisions thereof might be inconsistent or in conflict with the provisions of this ordinance, in which event such conflicting provisions, if any, are hereby repealed.

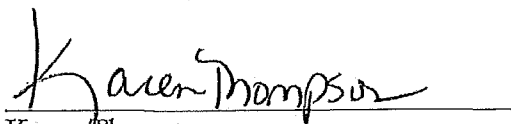
Section 9. Effective. This Ordinance will take effect after the second reading and its passage by at least four affirmative votes on May 8, 2018; provided that this Ordinance will be posted and published in accordance with the provisions of the City Charter.

CITY OF PFLUGERVILLE, TEXAS



Victor Gonzales, Mayor

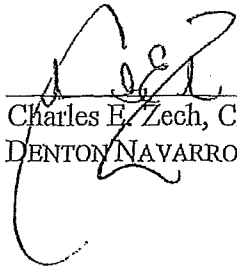
ATTESTED TO:



Karen Thompson
City Secretary



APPROVED AS TO FORM



Charles E. Zech, City Attorney
DENTON NAVARRO ROCHA BERNAL & ZECH, PC

Amendment #2 dated 07/10/2018

Exhibit A

Description and Depiction of the Pflugerville
Renewable Energy Reinvestment Zone for the City of Pflugerville, Texas

Amendment #2 dated 07/10/2018

Description of Land

YAJAT LLC-TRACT 1- 211.614 ACRES

Travis CAD Property ID: 271890 & Geo ID: 0267900117

LEGAL DESCRIPTION: BEING 211.614 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 211.51 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2007153496 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI, LLC & YAJAT, LLC-TRACT 2- 319.327 ACRES

Travis CAD Property ID: 271881 & Geo ID: 0267900108

LEGAL DESCRIPTION: BEING 319.327 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2009077786 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO SARVI, LLC BY DEED RECORDED IN DOCUMENT NO. 2007024765 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 3- 56.154 ACRES

Travis CAD Property ID: 271883 & Geo ID: 0267900110

LEGAL DESCRIPTION: BEING 56.154 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 56.154 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI YAJAT PARTNERSHIP-TRACTS 4 & 5- 76.420 ACRES

Travis CAD Property ID: 264030 & Geo ID: 0259900101

Travis CAD Property ID: 800943 & Geo ID: 0259900105

LEGAL DESCRIPTION: BEING 76.420 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 71.247 ACRE TRACT, ALL OF THAT 20 FOOT STRIP CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154796 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 3.942 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 6- 78.114 ACRES

Travis CAD Property ID: 264036 & Geo ID: 0259900207

Amendment #2 dated 07/10/2018

LEGAL DESCRIPTION: BEING 78.114 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 78.130 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154832 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

LESTER C NELSON-TRACT 7 & 8- 186.629 ACRES
Travis CAD Property ID: 264046 & Geo ID: 0259900217
Travis CAD Property ID: 264037 & Geo ID: 0259900208

LEGAL DESCRIPTION: BEING 186.629 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 44.19 ACRE TRACT AND ALL OF THAT 142 ACRE TRACT CONVEYED TO LESTER C. NELSON, AS TRUSTEE OF THE LESTER C. NELSON REVOCABLE LIVING TRUST BY DEED RECORDED IN VOLUME 11917, PAGE 241 AND 243 OF THE REAL PROPERTY RECORDS OF TRAVIS COUNTY, TEXAS

LESTER ANDERSON-TRACT 9-17.666 ACRES
Travis CAD Property ID: 271892 & Geo ID: 0267900118
Travis CAD Property ID: 271891 & Geo ID: 0267900118

LEGAL DESCRIPTION: BEING 17.666 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 17.667 ACRE TRACT CONVEYED TO LESTER ANDERSON BY DEED RECORDED IN DOCUMENT NO. 2010065612 OF OFFICIAL PUBLIC RECORDS TRAVIS COUNTY, TEXAS

BRIAN L WINTER - TRACTS 10, 11 & 12 - 288.60 ACRES
Travis CAD Property ID: 264038 & Geo ID: 0259900211
Travis CAD Property ID: 264067 & Geo ID: 0259990114
Travis CAD Property ID: 259281 & Geo ID: 0251990101

LEGAL DESCRIPTION: BEING 288.60 ACRES OF LAND OUT OF THE JOHN BECKMAN SURVEY, ABSTRACT NO. 2140, IN THE JOHN HARPER SURVEY, ABSTRACT NO. 398, THE B.F. CHILDRESS SURVEY, ABSTRACT NO. 182, THE J. HARRELL SURVEY, ABSTRACT NO. 349, THE JAMES P. KEMP SURVEY, ABSTRACT NO. 464 IN TRAVIS COUNTY, TEXAS, BEING THE SAME PROPERTY CONVEYED TO EMILY W. BROWN BY DEED DATED APRIL 1, 1942, RECORDED IN VOLUME 698, PAGE 329, DEED RECORDS OF TRAVIS COUNTY, TEXAS AND CONVEYED TO DONNER CORPORATION BY DEED DATED DECEMBER 26, 1960, RECORDED IN VOLUME 2256, PAGE 247, DEED RECORDS OF TRAVIS COUNTY, TEXAS.

Amendment #2 dated 07/10/2018

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

Dana DeBeauvoir

Jun 01, 2018 10:11 AM

2018084725

ESPINOZAC: \$58.00

Dana DeBeauvoir, County Clerk

Travis County TEXAS

RESOLUTION NO. 1621-18-03-13-0502

**RESOLUTION OF THE CITY OF PFLUGERVILLE, TEXAS, ELECTING TO
BECOME ELIGIBLE TO PARTICIPATE IN TAX ABATEMENT UNDER TEXAS TAX
CODE, CHAPTER 312 AND ADOPTING
TAX ABATEMENT GUIDELINES**

WHEREAS, the City Council of the City of Pflugerville has previously adopted resolutions electing to become eligible to participate in Tax Abatement, establishing its intent to consider Tax Abatements, and adopting Tax Abatement Guidelines as required by the Texas Tax Code, Chapter 312; and

WHEREAS, these Tax Abatement resolutions were most recently adopted by Resolution No. 1289-11-06-14-0039 on June 14, 2011; and

WHEREAS, the Pflugerville City Council desires to once again to elect to become eligible to participate in Tax Abatement, establish its intent to consider Tax Abatements, and adopt the Tax Abatement Guidelines that will govern the implementation of the City's Tax Abatement Program, as authorized by the Texas Tax Code, Chapter 312.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS:

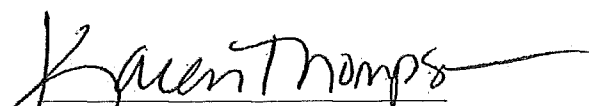
Section 1: That the City hereby finds the recitals stated above are true and correct and are incorporated herein for all purposes, including, without limitation, for the purposes of evidencing the City's election to become eligible to participate in Tax Abatement, establishing its intent to consider Tax Abatements, and adopting the City's Tax Abatement Guidelines, which are attached hereto and incorporated herein as Exhibit "A," that are the policies that the City of Pflugerville will follow in considering and approving Tax Abatement Agreements with property owners within the City Limits.

ADOPTED THIS 13 DAY OF March, 2018.

CITY OF PFLUGERVILLE, TEXAS

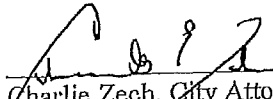
By: 
Victor Gonzales, Mayor

ATTEST:


Karen Thompson
City Secretary

Amendment #2 dated 07/10/2018

Approved as to Form:



Charlie Zech, City Attorney
Denton Navarro Rocha Bernal & Zech, P.C.

CITY OF PFLUGERVILLE
GUIDELINES AND CRITERIA FOR TAX ABATEMENTS

Adopted by Resolution Number

Section 1. Purpose.

A statutory prerequisite to entering into a tax abatement agreement is the adoption of Guidelines and Criteria governing such agreements. To the extent that these Guidelines and Criteria may conflict with Chapter 312 of the Texas Tax Code, the latter shall govern. Based on Res. No. _____, City desires to consider the provision of tax abatements to qualified properties, as expressed under these Guidelines.

Section 2. Definitions.

- (a) Act – means the Property Redevelopment and Tax Abatement Act, Texas Tax Code Ann. § 312.001 et. seq., as amended from time to time.
- (b) Agreement – means a contractual agreement not to exceed ten (10) years between a property owner and a lessee (if necessary) and the City for the purposes of tax abatement.
- (c) Applicant – means an owner of real property located in a Reinvestment Zone who requests tax abatement in accordance with these guidelines.
- (d) City – means the City of Pflugerville.
- (e) Eligible Property – means real property located within a Reinvestment Zone and/or tangible personal property located on the real property which is eligible for tax abatement under the Act. The Eligible Property may not be in an improvement project financed by tax increment bonds.
- (f) Expansion – means the addition or enlargement of buildings, structures, fixed machinery or equipment for the purposes of increasing production capacity.
- (g) Ineligible Property – means property not eligible for tax abatement under the Act, including without limitation inventories, supplies, or property owned or leased by a member of the City Council of the City or by a member of any other zoning or planning board or commission of the City.
- (h) Modernization – means the replacement and upgrading of existing facilities which increases the productive input or output, updates the technology or substantially lowers the unit cost of the operation. Modernization may result from the construction, alternation or installation of buildings, structures, fixed machinery or equipment, but shall not include reconditioning, refurbishing or repairing.

Amendment #2 dated 07/10/2018

Exhibit "A"

- (i) Reinvestment Zone — means an area designated in accordance with the Act by the City.

Section 3. Availability of Tax Abatements.

- (a) Tax abatement is available for both new facilities, structures, and equipment and for the Expansion or Modernization of existing facilities and structures.
- (b) As provided in the Act, abatement may only be granted for the value of Eligible Property listed in an Agreement between the City and the property owner and lessee (if required), subject to such limitations as the City may require and to the following limitations. In the case of real property that is Eligible Property, an Agreement may provide for exemption of the real property in each year covered by the Agreement only to the extent its value for that year exceeds its value for the year in which the Agreement is executed. In the case of tangible personal property that is Eligible Property, an Agreement may not provide for the exemption of tangible personal property that is located on the real property at any time before the period covered by the Agreement.
- (c) Tax abatement is not available for Ineligible Property.
- (d) Upon determination that a tax abatement should be offered to the Applicant, the value and terms of the abatement will be determined by the City on a case-by-case basis.
- (e) Abatement will be granted on a case-by-case basis effective with the first valuation date immediately following the date of execution of the Agreement. The period of abatement may not exceed ten (10) years including the construction period.

Section 4. Tax Abatement Agreements.

- (a) The City Council may not enter into a tax abatement agreement unless it finds that the terms of the Agreement and the property subject to the Agreement meet these Guidelines and Criteria.
- (b) An Agreement must contain the following provisions:
- (1) List the kind, number and location of all proposed improvements of the Eligible Property;
 - (2) Provide access to and authorize inspection of the Eligible Property by municipal employees to insure compliance with the specifications and conditions of the Agreement;
 - (3) Limit the uses of the Eligible Property consistent with the general purpose of encouraging development or redevelopment of the Reinvestment Zone during the period that property tax exemptions are in effect;

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Exhibit "A"

- (4) Provide for recapturing property tax revenue lost if the owner of the Eligible Property fails to make the improvements or repairs as provided by the Agreement;
- (5) The term that was agreed upon with the property owner and requires the owner to annually certify compliance with the terms of the Agreement;
- (6) Provide the taxing unit the ability to cancel or modify the Agreement at any time should the owner fail to comply with the terms of the Agreement;
- (7) At its option, the City may include the following provisions in an Agreement:
 - a. A map showing existing and proposed improvements and uses in the Reinvestment Zone; or
 - b. Improvements or repairs by the City to streets, sidewalks, utility services or facilities associated with the Eligible Property, except that the Agreement will not provide for lower charges or rates that are made for other services or properties of a similar character; or
 - c. The recapture of all or a portion of property tax revenue lost as a result of the Agreement if the owner of the Eligible Property fails to create all or a portion of the number of new jobs provided by the Agreement. If the appraised value of the Eligible Property subject to the Agreement does not obtain a value specified in the Agreement, or if the owner fails to meet any other performance criteria provided by the Agreement, and payment of a penalty or interest, or both, on that recaptured property tax revenue; or
 - d. The foregoing options do not in any way limit the City from including additional criteria permissible under § 312.205 of the Texas Tax Code, as it may be amended.
- (c) If a leased Facility is granted abatement, the Agreement must be executed with the City, the lessor, and the lessee.
- (d) To be effective, an Agreement must be approved by the affirmative vote of a majority of the members of the City Council at a regularly scheduled meeting of the City Council.
- (e) At any time before its expiration, an Agreement may be modified by the parties to the Agreement to include other provisions that could have been included in the original agreement or to delete provisions that are not necessary to the original agreement. The modification must be made by the same procedure by which the original agreement was approved and executed. The original agreement may not be modified to extend beyond 10 years from the date of the original agreement.

Exhibit "A"

- (f) An Agreement may be terminated by the mutual consent of the parties in the same manner that the Agreement was approved and executed.
- (g) Improvements, repairs, development and re-development under an Agreement must conform with the City's Comprehensive Zoning Ordinance.

Section 5. Application and Approval Procedures.

- (a) Any person, partnership, organization, corporation or other entity desiring that the City consider providing tax abatement to encourage location or expansion of operations within the City must comply with the following procedural guidelines:
 - (1) Applicant must submit an application for tax abatement, pay a filing fee of \$1000.00, and pay for all costs incurred by the City in processing the application, including but not limited to, publication cost, notice cost and staff time to review and process the application. If the application is supported by a majority vote of the Pflugerville Community Development Corporation board of directors, its successors or assigns, the Pflugerville Community Development Corporation, its successors or assigns, may elect to pay the application fees to the City of Pflugerville for the applicant.
 - (2) Applicant must address in narrative form all criteria questions outlined below:

Employment Impact.

- a. How many jobs will be brought to the City?
- b. What type of jobs will be created?
- c. What will the total annual payroll be? Include current and increase factors.

Fiscal Impact.

- a. How much real and personal property value will be added to the tax rolls?
- b. What is the economic life of the personal property?
- c. How much direct sales tax will be generated?
- d. How will this project affect existing businesses and/or office facilities?
- e. What infrastructure construction would be required?
- f. What is the total annual operating budget of this facility projected to be? (For expansion state current and project increase.)

Exhibit "A"

Community Impact.

- a. What effect would the project have on the local housing market?
 - b. How compatible is the project with the City's comprehensive plan?
 - c. What environmental impact, if any, will be created by the project?
- (3) Applicant must prepare a survey map showing the precise location of the property, all road ways within 500 feet of the site, all existing land uses and zoning within 500 feet of the site and the kind, number and location of all proposed improvements.
 - (4) The City may request Applicant to provide substantiation of the economic feasibility of the overall project to assist in determining the long term benefit to the City.
 - (5) The real property's complete legal description must be provided.
 - (6) All information in the application package detailed above will be reviewed for completeness and accuracy. Additional information may be requested as needed.
 - (7) Applicant will meet with City personnel to discuss details of application. Additional meetings and proposal presentations may be scheduled as necessary.
- (b) If information provided to the City by Applicant that describes the specific processes or business activities to be conducted or the equipment or other property to be located on the property for which tax abatement is sought, it is confidential and not subject to public disclosure until the tax abatement agreement is executed. Information in the custody of the City after the tax abatement agreement is executed is not confidential.

Section 6. Effective Period, Amendment, Repeal, Effect.

- (a) These Guidelines and Criteria are effective for two (2) years from the date adopted. During that period, these Guidelines and Criteria may be amended or repealed only by a vote of three-fourths of the members of the City Council.
- (b) The adoption of these Guidelines and Criteria does not:
 - (1) limit the discretion of the City Council to decide whether to enter into a specific tax abatement agreement.
 - (2) limit the discretion of the City Council to delegate to its employees the authority to determine whether or not the City Council should consider a particular application or request for tax abatement; or

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Exhibit "A"

- (3) create any property, contract, or other legal right in any person to have the City Council consider or grant a specific application or request for tax abatement.

Section 7. State Administration.

On July 1 of the year following the year in which the Reinvestment Zone is designated or the Agreement is executed, a report providing the following information shall be delivered to the State Comptroller:

- (a) For a Reinvestment Zone, a general description of the zone, including its size, the types of property located in it, its duration, and the guidelines and criteria established for the Reinvestment Zone under § 312.002 of the Texas Tax Code, including subsequent amendments and modifications;
- (b) A copy of each Agreement to which the City is a party; and
- (c) Any other information required by the State Comptroller to administer its administrative duties.

(Amendment #2 dated 07/10/2018 (

TAB 17

*Signature and Certification page, signed and dated by Authorized School District
Representative and Authorized Company Representative (applicant)*

Please see attached.

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SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Print Name (Authorized School District Representative)

Title

sign
here

Signature (Authorized School District Representative)

Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Michael Arndt

Vice President

Print Name (Authorized Company Representative (Applicant))

Title

sign
here

Signature (Authorized Company Representative (Applicant))

07/10/2018

Date

Please see California Notary Acknowledgment below.

GIVEN under my hand and seal of office this, the _____ day of _____, 2018.

Notary Public for the State of Texas

My Commission expires: _____

(Notary Seal)

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

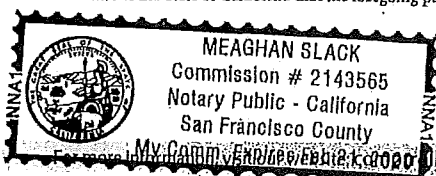
STATE OF CALIFORNIA

COUNTY OF SAN FRANCISCO

On July 10, 2018, before me, Meaghan Slack, a Notary Public, personally appeared Michael Arndt, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Meaghan Slack
Signature of the Notary Public

AMENDMENT #3

DATED 08/10/2018

Application for Appraised Value Limitation on Qualified Property (Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/oh313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION I: School District Information

1. Authorized School District Representative

August 20, 2018

Date Application Received by District

Jodi

Duron

First Name

Last Name

Superintendent

Title

Elgin Independent School District

School District Name

1002 North Avenue C

Street Address

1002 North Avenue C

Mailing Address

Elgin

City

Texas

State

78621

ZIP

(512) 281-9731

Phone Number

(512) 285-9935

Fax Number

jodi.duron@elginisd.net

Email Address

Mobile Number (optional)

2. Does the district authorize the consultant to provide and obtain information related to this application?

☒ Yes

☐ No

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

Ann

Greenberg

First Name

Last Name

Attorney

Title

Walsh Gallegos Trevino Russo & Kyle P.C.

Firm Name

(512) 454-6864

Phone Number

(512) 467-9318

Fax Number

agreenberg@wabsa.com

Email Address

Mobile Number (optional)

4. On what date did the district determine this application complete?

August 20, 2018

5. Has the district determined that the electronic copy and hard copy are identical?

☒ Yes☐ No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

Michael

Arndt

First Name

Last Name

Vice President

East Blackland Solar Project 1 LLC

Organization

Title

3000 Oak Road

Street Address

Suite 300

Mailing Address

Walnut Creek

City

(415) 501-9529

Phone Number

California

94597

State

ZIP

Fax Number

michael.arndt@recurrentenergy.com

Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests?

☒ Yes☐ No

2a. If yes, please fill out contact information for that person.

Michael

Dennison

First Name

Last Name

Manager, Development

Recurrent Energy, LLC

Organization

Title

2400 Webberville Road, Building C, Suite 100

Street Address

2400 Webberville Road, Building C, Suite 100

Mailing Address

Austin

City

(830) 660-2505

Phone Number

Texas

78702

State

ZIP

Fax Number

michael.dennison@recurrentenergy.com

Business Email Address

Mobile Number (optional)

3. Does the applicant authorize the consultant to provide and obtain information related to this application?

☒ Yes☐ No

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

Brent

Stahl

First Name

Last Name

Partner

Title

Stahl, Bernal, Davies, Sewell & Chavarria LLP

Firm Name

(512) 652-2946

Phone Number

Fax Number

bstahl@sbaustinlaw.com

Business Email Address

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district?
- ☒
- Yes
- ☐
- No

The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in Tab 2 proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? East Blackland Solar Project 1 LLC
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32064577938
3. List the NAICS code 221114
4. Is the applicant a party to any other pending or active Chapter 313 agreements? ☐ Yes ☒ No
- 4a. If yes, please list application number, name of school district and year of agreement N/A

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) Limited Liability Company
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☒ Yes ☐ No
- 2a. If yes, attach in Tab 3 a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
3. Is the applicant current on all tax payments due to the State of Texas? ☒ Yes ☐ No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☒ Yes ☐ No ☐ N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in Tab 3)

N/A

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SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☒ Yes ☐ No
2. The property will be used for one of the following activities:
 - (1) manufacturing ☐ Yes ☒ No
 - (2) research and development ☐ Yes ☒ No
 - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☒ No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☒ No
 - (5) renewable energy electric generation ☒ Yes ☐ No
 - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☒ No
 - (7) nuclear electric power generation ☐ Yes ☒ No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☒ No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☒ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☒ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☒ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☒ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☒ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☒ No

SECTION 7: Project Description

1. In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

☐ Land has no existing improvements	☒ Land has existing improvements (complete Section 13)
☐ Expansion of existing operation on the land (complete Section 13)	☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☒ Yes* ☐ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☒ Yes ☐ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☒ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☒ Yes ☐ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☒ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☒ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

For more information, visit our website: comptroller.texas.gov/economy/local/ch313/

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*At time of this application, the applicant owns approximately 203 acres of the approximately 945 acres necessary for the proposed project.

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SECTION 9: Projected Timeline

1. Application approval by school board August 20, 2018.
2. Commencement of construction Fourth Quarter 2019
3. Beginning of qualifying time period August 20, 2018
4. First year of limitation 2021
5. Begin hiring new employees Fourth Quarter 2020
6. Commencement of commercial operations Fourth Quarter 2020
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? ☒ Yes ☐ No
- Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? Fourth Quarter 2020

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Travis County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Travis Central Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☒ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
- | | |
|--|--|
| County: Travis County 100% .36900
(Name, tax rate and percent of project) | City: N/A
(Name, tax rate and percent of project) |
| Hospital District: Travis Co. Health 100% .107385
(Name, tax rate and percent of project) | Water District: N/A
(Name, tax rate and percent of project) |
| Other (describe): Austin Com. College 100% .10080
(Name, tax rate and percent of project) | Other (describe): Travis Co. ESD 100% .1000
(Name, tax rate and percent of project) |
5. Is the project located entirely within the ISD listed in Section 1? ☒ Yes ☐ No
- 5a. If no, attach in Tab 6 additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ☐ Yes ☒ No
- 6a. If yes, attach in Tab 6 supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 20,000,000.00
- Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ☒ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
- a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 7);
 - a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (Tab 7); and
 - a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (Tab 11).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ☒ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
 - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 8);
 - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (Tab 8); and
 - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (Tab 11).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? ☒ Yes ☐ No
 - 2a. If yes, attach complete documentation including:
 - a. legal description of the land (Tab 9);
 - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (Tab 9);
 - c. owner (Tab 9);
 - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (Tab 9); and
 - e. a detailed map showing the location of the land with vicinity map (Tab 11).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? ☒ Yes ☐ No
 - 3a. If yes, attach the applicable supporting documentation:
 - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (Tab 16);
 - b. legal description of reinvestment zone (Tab 16);
 - c. order, resolution or ordinance establishing the reinvestment zone (Tab 16);
 - d. guidelines and criteria for creating the zone (Tab 16); and
 - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (Tab 11)
 - 3b. If no; submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? N/A

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In Tab 10, attach a specific and detailed description of all existing property. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In Tab 10, attach a specific and detailed description of all proposed new property that will not become new improvements as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in Tab 10:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): \$ 141,872.00
5. In Tab 10, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property (that property described in response to question 2): \$ 141,872.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of §313.021(1). Such property cannot become qualified property on Schedule B.

Texas Comptroller of Public Accounts

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SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0

2. What is the last complete calendar quarter before application review start date:

☒ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of 2018
(year)

3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0

Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).

4. What is the number of new qualifying jobs you are committing to create? 2

5. What is the number of new non-qualifying jobs you are estimating you will create? 0

6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ☒ Yes ☐ No

6a. If yes, attach evidence in Tab 12 documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.

7. Attach in Tab 13 the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).

a. Average weekly wage for all jobs (all industries) in the county is 1,225.25
b. 110% of the average weekly wage for manufacturing jobs in the county is 2,128.50
c. 110% of the average weekly wage for manufacturing jobs in the region is 1,385.52

8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ☐ §313.021(5)(A) or ☒ §313.021(5)(B)

9. What is the minimum required annual wage for each qualifying job based on the qualified property? 72,046.70

10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 72,046.70

11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☒ Yes ☐ No

12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ☐ Yes ☒ No

12a. If yes, attach in Tab 12 supporting documentation from the TWC, pursuant to §313.021(3)(F).

13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ☐ Yes ☒ No

13a. If yes, attach in Tab 6 supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

- Complete and attach Schedules A1, A2, B, C, and D in Tab 14. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
- Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in Tab 15. (not required)
- If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in Tab 15.

Texas Comptroller of Public Accounts

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SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Jodi Duron
Print Name (Authorized School District Representative)

Superintendent
Title

sign
here

[Signature]
Signature (Authorized School District Representative)

8-21-18
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Michael Arndt
Print Name (Authorized Company Representative (Applicant))

Vice President
Title

sign
here

[Signature]
Signature (Authorized Company Representative (Applicant))

08/10/2018
Date

GIVEN under my hand and seal of office this, the

_____ day of _____

Notary Public in and for the State of Texas

My Commission expires: _____

(Notary Seal)

Please see California Notary Acknowledgment below.

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF SAN FRANCISCO

On August 10, 2018, before me, Meaghan Slack, a Notary Public, personally appeared Michael Arndt, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Meaghan Slack
Signature of the Notary Public

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	Maps that clearly show: a) Project vicinity b) Qualified Investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size Note: Electronic maps should be high resolution files. Include map legends/markers.
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	Description of Reinvestment or Enterprise Zone, including: a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* * To be submitted with application or before date of final application approval by school board
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

TAB 11

Maps that clearly show: (a) Project vicinity; (b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period; (c) Qualified property including location of new buildings or new improvements; (d) Existing property; (e) Land location within vicinity map; (f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size

Please see attached maps. Note: The attached maps depict an existing transmission line labeled as "Gilleland to Elgin 138 kV" but this transmission line is not part of the application and will not be subject to the limitation.

Parcels currently owned by the Applicant:

0267900118
0259900208
0259900217

Parcels not yet owned by the Applicant:

0267900117
0267900108
0267900110
0259900105
0259900101
0259900207

See map titled "Vicinity Map of Project, Reinvestment Zone, Qualified Investment, and Property" in reference to the above parcel numbers.

TAB 13

Calculation of three possible wage requirements with TWC documentation

<u>AVERAGE WEEKLY WAGES FOR ALL JOBS, ALL INDUSTRIES IN TRAVIS COUNTY</u> <i>FOUR MOST RECENT QUARTERS</i>				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2017	Q1	\$1,251	\$65,052
Travis	2017	Q2	\$1,185	\$61,620
Travis	2017	Q3	\$1,187	\$61,724
Travis	2017	Q4	\$1,278	\$66,456
		AVERAGE:	\$1,225.25	\$63,713
		CALCULATION:	$\$1,225.25 * 110\% =$ \$1,347.78	$\$63,713.00 * 110\% =$ \$70,084.30

<u>AVERAGE WEEKLY WAGES FOR MANUFACTURING JOBS IN TRAVIS COUNTY</u> <i>FOUR MOST RECENT QUARTERS</i>				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2017	Q1	\$2,083	\$108,316
Travis	2017	Q2	\$1,942	\$100,984
Travis	2017	Q3	\$1,682	\$87,464
Travis	2017	Q4	\$2,033	\$85,280
		AVERAGE:	\$1,935.00	\$105,716
		CALCULATION:	$\$1,935.00 * 110\% =$ \$2,128.50	$\$105,716 * 110\% =$ \$116,287.60

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Please refer to the attached TWC documentation below.

Quarterly Employment and Wages (QCEW)[Back](#)

Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	1st Qtr	Travis County	Total All	00	0	10	Total, all Industries	\$1,251
2017	2nd Qtr	Travis County	Total All	00	0	10	Total, all Industries	\$1,185
2017	3rd Qtr	Travis County	Total All	00	0	10	Total, all Industries	\$1,187
2017	4th Qtr	Travis County	Total All	00	0	10	Total, all Industries	\$1,278

Quarterly Employment and Wages (QCEW)[Back](#)

Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	1st Qtr	Travis County	Private	31	2	31-33	Manufacturing	\$2,083
2017	2nd Qtr	Travis County	Private	31	2	31-33	Manufacturing	\$1,942
2017	3rd Qtr	Travis County	Private	31	2	31-33	Manufacturing	\$1,682
2017	4th Qtr	Travis County	Private	31	2	31-33	Manufacturing	\$2,033

Amendment #3 dated 08/10/2018

**2017 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
Texas	\$26.24	\$54,587
<u>1. Panhandle Regional Planning Commission</u>	\$23.65	\$49,190
<u>2. South Plains Association of Governments</u>	\$19.36	\$40,262
<u>3. NORTEX Regional Planning Commission</u>	\$23.46	\$48,789
<u>4. North Central Texas Council of Governments</u>	\$26.80	\$55,747
<u>5. Ark-Tex Council of Governments</u>	\$18.59	\$38,663
<u>6. East Texas Council of Governments</u>	\$21.07	\$43,827
<u>7. West Central Texas Council of Governments</u>	\$21.24	\$44,178
<u>8. Rio Grande Council of Governments</u>	\$18.44	\$38,351
<u>9. Permian Basin Regional Planning Commission</u>	\$26.24	\$54,576
<u>10. Concho Valley Council of Governments</u>	\$19.67	\$40,924
<u>11. Heart of Texas Council of Governments</u>	\$21.53	\$44,781
<u>12. Capital Area Council of Governments</u>	\$31.49	\$65,497
<u>13. Brazos Valley Council of Governments</u>	\$17.76	\$39,931
<u>14. Deep East Texas Council of Governments</u>	\$17.99	\$37,428
<u>15. South East Texas Regional Planning Commission</u>	\$34.98	\$72,755
<u>16. Houston-Galveston Area Council</u>	\$28.94	\$60,202
<u>17. Golden Crescent Regional Planning Commission</u>	\$26.94	\$56,042
<u>18. Alamo Area Council of Governments</u>	\$22.05	\$48,869
<u>19. South Texas Development Council</u>	\$15.07	\$31,343
<u>20. Coastal Bend Council of Governments</u>	\$28.98	\$60,276
<u>21. Lower Rio Grande Valley Development Council</u>	\$17.86	\$37,152
<u>22. Texoma Council of Governments</u>	\$21.18	\$44,060
<u>23. Central Texas Council of Governments</u>	\$19.30	\$40,146
<u>24. Middle Rio Grande Development Council</u>	\$24.07	\$50,058

Source: Texas Occupational Employment and Wages

Data published: July 2018

Data published annually, next update will be July 31, 2019

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

Calculation for 110% of average weekly wage in Capital Area Council of Governments Region:

$\$65,497 * 110\% = \$72,046.70$

$\$72,046.70 / 52 \text{ weeks} = \$1,385.52$

TAB 14

Schedules A1, A2, B, C, and D completed and signed Economic Impact

Please see attached Excel Spreadsheets.

In reference to Schedule A1, the value in Column D in the row titled "Investment made before filing complete application with district" represents the value of the land currently owned by the Applicant.

Date 8/10/2018
Applicant Name East Blackland Solar Project 1 LLC
ISD Name Elgin ISD

Schedule A2: Total Investment for Economic Impact (Including Qualified Property and other investments)
Amendment #3 dated 08/10/2018

Form 50-296A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated investment in each year. Do not put cumulative totals.)								
	Year	School Year (YYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New Investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New Investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other Investment made during this year that will not become Qualified Property (SEE NOTE)	Column D Other Investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)
Total Investment from Schedule A1*	-	TOTALS FROM SCHEDULE A1		\$135,188,012	\$0	\$0	\$1,617,742	\$136,805,754
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2018-2019	2018					
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2020-2021	2020	\$0	\$0	\$0	\$0	\$0
Value limitation period***	1	2021-2022	2021	\$0	\$0	\$0	\$0	\$0
	2	2022-2023	2022	\$0	\$0	\$0	\$0	\$0
	3	2023-2024	2023	\$0	\$0	\$0	\$0	\$0
	4	2024-2025	2024	\$0	\$0	\$0	\$0	\$0
	5	2025-2026	2025	\$0	\$0	\$0	\$0	\$0
	6	2026-2027	2026	\$0	\$0	\$0	\$0	\$0
	7	2027-2028	2027	\$0	\$0	\$0	\$0	\$0
	8	2028-2029	2028	\$0	\$0	\$0	\$0	\$0
	9	2029-2030	2029	\$0	\$0	\$0	\$0	\$0
	10	2030-2031	2030	\$0	\$0	\$0	\$0	\$0
Total Investment made through limitation				\$135,188,012	\$0	\$0	\$1,617,742	\$136,805,754
Continue to maintain viable presence	11	2031-2032	2031			\$0		\$0
	12	2032-2033	2032			\$0		\$0
	13	2033-2034	2033			\$0		\$0
	14	2034-2035	2034			\$0		\$0
Additional years for 25 year economic impact as required by 313.026(c)(1)	15	2035-2036	2035			\$0		\$0
	16	2036-2037	2036			\$0		\$0
	17	2037-2038	2037			\$0		\$0
	18	2038-2039	2038			\$0		\$0
	19	2039-2040	2039			\$0		\$0
	20	2040-2041	2040			\$0		\$0
	21	2041-2042	2041			\$0		\$0
	22	2042-2043	2042			\$0		\$0
	23	2043-2044	2043			\$0		\$0
	24	2044-2045	2044			\$0		\$0
	25	2044-2045	2045			\$0		\$0

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.
** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the 'year prior to start of value limitation period' row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1059. This is property that functionally replaces existing property, is used to maintain, refurbish, renovate, modify or upgrade existing property, or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Nancy L. Wilson, Amicus Vice President, East Blackland Solar Project 1 LLC
Date: August 10, 2018

Date

8/10/2018

Applicant Name

East Blackland Solar Project 1 LLC
Elgin ISD

ISD Name

Amendment #3 dated 08/10/2018

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Revised May 2014

	Year	School Year (YYY-YYY)	Tax Year (Fill in actual tax year) YYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation	0	2018-2019	2018	\$1,617,742	\$0	\$0	\$1,617,742	\$1,617,742	\$1,617,742
Each year prior to start of Value Limitation	0	2019-2020	2019	\$1,633,919	\$0	\$0	\$1,633,919	\$1,633,919	\$1,633,919
Each year prior to start of Value Limitation	0	2020-2021	2020	\$1,650,259	\$0	\$18,588,912	\$20,239,171	\$20,239,171	\$20,239,171
Value Limitation Period	1	2021-2022	2021	\$1,666,761	\$0	\$135,188,012	\$136,854,773	\$136,854,773	\$20,000,000
	2	2022-2023	2022	\$1,683,429	\$0	\$124,372,971	\$126,056,400	\$126,056,400	\$20,000,000
	3	2023-2024	2023	\$1,700,263	\$0	\$113,557,930	\$115,258,193	\$115,258,193	\$20,000,000
	4	2024-2025	2024	\$1,717,266	\$0	\$102,742,889	\$104,460,155	\$104,460,155	\$20,000,000
	5	2025-2026	2025	\$1,734,438	\$0	\$91,927,848	\$93,662,287	\$93,662,287	\$20,000,000
	6	2026-2027	2026	\$1,751,783	\$0	\$81,112,807	\$82,864,590	\$82,864,590	\$20,000,000
	7	2027-2028	2027	\$1,769,301	\$0	\$70,297,766	\$72,067,067	\$72,067,067	\$20,000,000
	8	2028-2029	2028	\$1,786,994	\$0	\$59,482,725	\$61,269,719	\$61,269,719	\$20,000,000
	9	2029-2030	2029	\$1,804,864	\$0	\$48,667,684	\$50,472,548	\$50,472,548	\$20,000,000
	10	2030-2031	2030	\$1,822,912	\$0	\$37,852,643	\$39,675,556	\$39,675,556	\$20,000,000
Continue to maintain viable presence	11	2031-2032	2031	\$1,841,141	\$0	\$27,037,602	\$28,878,744	\$28,878,744	\$28,878,744
	12	2032-2033	2032	\$1,859,553	\$0	\$27,037,602	\$28,897,155	\$28,897,155	\$28,897,155
	13	2033-2034	2033	\$1,878,148	\$0	\$27,037,602	\$28,915,751	\$28,915,751	\$28,915,751
	14	2034-2035	2034	\$1,896,930	\$0	\$27,037,602	\$28,934,532	\$28,934,532	\$28,934,532
	15	2035-2036	2035	\$1,915,899	\$0	\$27,037,602	\$28,953,501	\$28,953,501	\$28,953,501
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036	\$1,935,058	\$0	\$27,037,602	\$28,972,660	\$28,972,660	\$28,972,660
	17	2037-2038	2037	\$1,954,409	\$0	\$27,037,602	\$28,992,011	\$28,992,011	\$28,992,011
	18	2038-2039	2038	\$1,973,953	\$0	\$27,037,602	\$29,011,555	\$29,011,555	\$29,011,555
	19	2039-2040	2039	\$1,993,692	\$0	\$27,037,602	\$29,031,295	\$29,031,295	\$29,031,295
	20	2040-2041	2040	\$2,013,629	\$0	\$27,037,602	\$29,051,232	\$29,051,232	\$29,051,232
	21	2041-2042	2041	\$2,033,765	\$0	\$27,037,602	\$29,071,368	\$29,071,368	\$29,071,368
	22	2042-2043	2042	\$2,054,103	\$0	\$27,037,602	\$29,091,705	\$29,091,705	\$29,091,705
	23	2043-2044	2043	\$2,074,644	\$0	\$27,037,602	\$29,112,247	\$29,112,247	\$29,112,247
	24	2044-2045	2044	\$2,095,391	\$0	\$27,037,602	\$29,132,993	\$29,132,993	\$29,132,993
	25	2045-	2045	\$2,116,344	\$0	\$27,037,602	\$29,153,947	\$29,153,947	\$29,153,947

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Name: Michael Arndt; Title: Vice President; East Blackland Solar Project 1 LLC
Date: August 10, 2018

Amendment #3 dated 08/10/2018

Date 8/10/2018
Applicant Name East Blackland Solar Project 1 LLC
ISD Name Elgin ISD

Schedule C: Employment Information

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	500,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2021-2022	2021	0	N/A	0	0	N/A
	2	2022-2023	2022	0	N/A	0	2	\$72,046.70
	3	2023-2024	2023	0	N/A	0	2	\$72,046.70
	4	2024-2025	2024	0	N/A	0	2	\$72,046.70
	5	2025-2026	2025	0	N/A	0	2	\$72,046.70
	6	2026-2027	2026	0	N/A	0	2	\$72,046.70
	7	2027-2028	2027	0	N/A	0	2	\$72,046.70
	8	2028-2029	2028	0	N/A	0	2	\$72,046.70
	9	2029-2030	2029	0	N/A	0	2	\$72,046.70
	10	2030-2031	2030	0	N/A	0	2	\$72,046.70
Years Following Value Limitation Period	11 through 25	2031-2046	2031-2045	0	N/A	0	2	\$72,046.70

Notes: See TAC 9.1051 for definition of
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(F-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?



Yes



No



Yes



No



Yes



No

Name: Michael Arndt; Title: Vice President, East Blackland Solar Project 1 LLC
Date: August 10, 2018

Amendment #3 dated 08/10/2018

Date

8/10/2018

Schedule D: Other Incentives (Estimated)

Applicant Name

East Blackland Solar Project 1 LLC

ISD Name

Elgin ISD

Form 50-296A

Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Local Government Code Chapters 380/381	County: Travis County	2019	Ends in 2032	Annual Avg. of \$240,266	80% rebate; Annual Avg. of \$192,213	Annual Avg. of \$48,432
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	City of Pflugerville	2019	35 Years	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A	N/A	N/A	N/A
Texas Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A
Employee Recruitment	N/A	N/A	N/A	N/A	N/A	N/A
Skills Development Fund	N/A	N/A	N/A	N/A	N/A	N/A
Training Facility Space and Equipment	N/A	N/A	N/A	N/A	N/A	N/A
Infrastructure Incentives	N/A	N/A	N/A	N/A	N/A	N/A
Permitting Assistance	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL				\$240,266	\$192,213	\$48,432

Additional information on incentives for this project: Project has a Chapter 381 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County. Project also has a Non-Annexation Agreement with the City of Pflugerville expiring 35 years after the project is completed.



Name: Michael Arndt; Title: Vice President, East Blackland Solar Project 1 LLC
Date: August 10, 2018

Amendment #3 dated 08/10/2018

TAB 17

***Signature and Certification page, signed and dated by Authorized School District
Representative and Authorized Company Representative (applicant)***

Please see attached.

AMENDMENT #2

DATED 06/20/2018

Application for Appraised Value Limitation on Qualified Property (Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

August 20, 2018

Date Application Received by District

Jodi

First Name

Duron

Last Name

Superintendent

Title

Elgin Independent School District

School District Name

1002 North Avenue C

Street Address

1002 North Avenue C

Mailing Address

Elgin

City

(512) 281-9731

Phone Number

Texas

State

78621

ZIP

(512) 285-9935

Fax Number

jodi.duron@elginisd.net

Email Address

Mobile Number (optional)

2. Does the district authorize the consultant to provide and obtain information related to this application?



Yes



No

Texas Comptroller of Public Accounts

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SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

Ann

First Name

Attorney

Title

Walsh Gallegos Trevino Russo & Kyle P.C.

Firm Name

(512) 454-6864

Phone Number

Greenberg

Last Name

(512) 467-9318

Fax Number

agreenberg@wabsa.com

Email Address

Mobile Number (optional)

4. On what date did the district determine this application complete?

August 20, 2018

5. Has the district determined that the electronic copy and hard copy are identical?



Yes



No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

Yumin

First Name

President

Title

3000 Oak Road

Street Address

Suite 300

Mailing Address

Walnut Creek

City

(415) 501-9519

Phone Number

Liu

Last Name

East Blackland Solar Project 1 LLC

Organization

California

State

94597

ZIP

Fax Number

yumin.liu@recurrentenergy.com

Business Email Address

Mobile Number (optional)

2. Will a company official other than the authorized company representative be responsible for responding to future information requests?



Yes



No

2a. If yes, please fill out contact information for that person.

Michael

First Name

Manager, Development

Title

2400 Webberville Road, Building C, Suite 100

Street Address

2400 Webberville Road, Building C, Suite 100

Mailing Address

Austin

City

(830) 660-2505

Phone Number

Dennison

Last Name

Recurrent Energy, LLC

Organization

Texas

State

78702

ZIP

Fax Number

michael.dennison@recurrentenergy.com

Business Email Address

Mobile Number (optional)

3. Does the applicant authorize the consultant to provide and obtain information related to this application?



Yes



No

Texas Comptroller of Public Accounts

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SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

Brent _____ Stahl _____
 First Name Last Name
 Partner _____
 Title _____
 Stahl, Bernal, Davies, Sewell & Chavarria LLP _____
 Firm Name _____
 (512) 652-2946 _____
 Phone Number Fax Number
 bstahl@sbaustinlaw.com _____
 Business Email Address _____

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☒ Yes ☐ No
 The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.
 1a. If yes, attach in Tab 2 proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A
 3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? East Blackland Solar Project 1 LLC
 2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32064577938
 3. List the NAICS code 221114
 4. Is the applicant a party to any other pending or active Chapter 313 agreements? ☐ Yes ☒ No
 4a. If yes, please list application number, name of school district and year of agreement
 N/A

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) Limited Liability Company
 2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☒ Yes ☐ No
 2a. If yes, attach in Tab 3 a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
 3. Is the applicant current on all tax payments due to the State of Texas? ☒ Yes ☐ No ☐ N/A
 4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☒ Yes ☐ No ☐ N/A
 5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in Tab 3)

N/A

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☒ Yes ☐ No
2. The property will be used for one of the following activities:
 - (1) manufacturing ☐ Yes ☒ No
 - (2) research and development ☐ Yes ☒ No
 - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☒ No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☒ No
 - (5) renewable energy electric generation ☒ Yes ☐ No
 - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☒ No
 - (7) nuclear electric power generation ☐ Yes ☒ No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☒ No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☒ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☒ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☒ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☒ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☒ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☒ No

SECTION 7: Project Description

1. In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

☐ Land has no existing improvements	☒ Land has existing improvements (complete Section 13)
☐ Expansion of existing operation on the land (complete Section 13)	☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☒ Yes* ☐ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☒ Yes ☐ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☒ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☒ Yes ☐ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☒ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☒ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

1. Application approval by school board February 19, 2018
2. Commencement of construction Fourth Quarter 2019
3. Beginning of qualifying time period February 19, 2018
4. First year of limitation 2021
5. Begin hiring new employees Fourth Quarter 2020
6. Commencement of commercial operations Fourth Quarter 2020
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? ☒ Yes ☐ No
- Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? Fourth Quarter 2020

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Travis County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Travis Central Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☒ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
- | | |
|--|--|
| County: Travis County 100% .36900
(Name, tax rate and percent of project) | City: N/A
(Name, tax rate and percent of project) |
| Hospital District: Travis Co. Health 100% .107385
(Name, tax rate and percent of project) | Water District: N/A
(Name, tax rate and percent of project) |
| Other (describe): Austin Com. College 100% .10080
(Name, tax rate and percent of project) | Other (describe): Travis Co. ESD 100% .1000
(Name, tax rate and percent of project) |
5. Is the project located entirely within the ISD listed in Section 1? ☒ Yes ☐ No
- 5a. If no, attach in Tab 6 additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ☐ Yes ☒ No
- 6a. If yes, attach in Tab 6 supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 20,000,000.00
- Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ☒ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
- a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 7);
 - a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (Tab 7); and
 - a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (Tab 11).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ☒ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
- a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 8);
 - a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (Tab 8); and
 - a map of the qualified property showing location of new buildings or new improvements with vicinity map (Tab 11).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? ☒ Yes ☐ No
- 2a. If yes, attach complete documentation including:
- legal description of the land (Tab 9);
 - each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (Tab 9);
 - owner (Tab 9);
 - the current taxable value of the land. Attach estimate if land is part of larger parcel (Tab 9); and
 - a detailed map showing the location of the land with vicinity map (Tab 11).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? ☒ Yes ☐ No
- 3a. If yes, attach the applicable supporting documentation:
- evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (Tab 16);
 - legal description of reinvestment zone (Tab 16);
 - order, resolution or ordinance establishing the reinvestment zone (Tab 16);
 - guidelines and criteria for creating the zone (Tab 16); and
 - a map of the reinvestment zone or enterprise zone boundaries with vicinity map (Tab 11)
- 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? N/A

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In Tab 10, attach a specific and detailed description of all existing property. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In Tab 10, attach a specific and detailed description of all proposed new property that will not become new improvements as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in Tab 10:
- maps and/or detailed site plan;
 - surveys;
 - appraisal district values and parcel numbers;
 - inventory lists;
 - existing and proposed property lists;
 - model and serial numbers of existing property; or
 - other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): \$ 141,872.00
5. In Tab 10, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property \$ 141,872.00
(that property described in response to question 2):
- Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of §313.021(1). Such property cannot become qualified property on Schedule B.

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SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0
2. What is the last complete calendar quarter before application review start date:
☒ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of 2018
(year)
3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0
 Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).
4. What is the number of new qualifying jobs you are committing to create? 2
5. What is the number of new non-qualifying jobs you are estimating you will create? 0
6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ☒ Yes ☐ No
 6a. If yes, attach evidence in Tab 12 documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
7. Attach in Tab 13 the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).

a. Average weekly wage for all jobs (all industries) in the county is	1,225.25
b. 110% of the average weekly wage for manufacturing jobs in the county is	1,935.00
c. 110% of the average weekly wage for manufacturing jobs in the region is	1,322.58
8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ☐ §313.021(5)(A) or ☒ §313.021(5)(B)
9. What is the minimum required annual wage for each qualifying job based on the qualified property? 68,774.20
10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 68,774.20
11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☒ Yes ☐ No
12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ☐ Yes ☒ No
 12a. If yes, attach in Tab 12 supporting documentation from the TWC, pursuant to §313.021(3)(F).
13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ☐ Yes ☒ No
 13a. If yes, attach in Tab 6 supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in Tab 14. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in Tab 15. (not required)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in Tab 15.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Jodi Duran
Print Name (Authorized School District Representative)

Superintendent
Title

sign
here

[Signature]
Signature (Authorized School District Representative)

8-21-18
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Yumin Liu
Print Name (Authorized Company Representative (Applicant))

President
Title

sign
here

[Signature]
Signature (Authorized Company Representative (Applicant))

June 20, 2018
Date

Given under my hand and seal of office this, the _____ day of _____, 2018.
Notary Public in and for the State of Texas.

(Notary Seal)

My Commission expires: _____

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

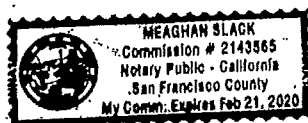
STATE OF CALIFORNIA

COUNTY OF SAN FRANCISCO

On June 20, 2018, before me, Meaghan Slack, a Notary Public, personally appeared Yumin Liu, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Meaghan Slack
Signature of the Notary Public

**RECURRENT
ENERGY**
A subsidiary of Canadian Solar

3000 Oak Road, Ste. 300
Walnut Creek, CA 94597

P + 1 415.675.1500
F + 1 415.675.1501

www.recurrentenergy.com

June 20, 2018

Superintendent Jodi Duron
Elgin Independent School District
1002 North Avenue C
Elgin, Texas 78621

Re: Chapter 313 Job Waiver Request

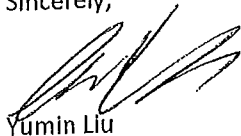
Please consider this letter to be the formal request of East Blackland Solar Project 1 LLC to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

Based upon our knowledge of staffing requirements, and as evidenced by previously filed and approved Chapter 313 applications by solar developers, East Blackland Solar Project 1 LLC requests the job creation requirement under Chapter 313 of the Texas Tax Code be waived. In line with solar industry standards for job requirements, East Blackland Solar Project 1 LLC has committed to create two (2) new permanent jobs.

Solar projects create a large number of full-time, temporary jobs during the construction phase (1st year), but require a small number of highly skilled technicians to operate the solar project once construction operations end and commercial operations begin. These permanent employees of a solar energy project maintain and service solar panels, mounting infrastructure, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employees described above; there also may be asset managers or technicians who supervise, monitor, and support solar project operations from offsite locations.

The waiver request herein is in line with industry standards for the number of jobs specifically relegated to a solar generation facility of this size. This is evidenced by previously filed limitation agreement applications by solar developers who similarly requested a waiver of the job requirements and in addition, by readily available documentation and education materials related to the development of solar generation facilities.

Sincerely,



Yumin Liu
President, East Blackland Solar Project 1 LLC

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date 6/20/2018
 Applicant Name East Blackland Solar Project 1 LLC
 ISD Name Elgin ISD

Form 50-256A

Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district		Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	Not eligible to become Qualified Property		\$0	\$128,222	\$128,222
Investment made after filing complete application with district, but before final board approval of application				\$0	\$0	\$0	\$0	\$0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$0	\$0	\$0	\$1,489,520	\$1,489,520
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$18,588,912	\$0	\$0	\$5,920,576	\$24,509,488
	QTP2	2019-2020	2020	\$116,599,100	\$0	\$0	\$0	\$116,599,100
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330
Total Qualified Investment (sum of green cells)				\$135,188,012	Enter amounts from TOTAL row above in Schedule A2			

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Name: Yumin Liu
 Title: President, East Blackland Solar Project
 Date: June 20, 2018

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Name: Yumin Liu
Title: President, East Blackland Solar Proj.
Date: June 20, 2018

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date

6/20/2018

Applicant Name

East Blackland Solar Project 1 LLC

ISD Name

Elgin ISD

Form 50-296A

Revised May 2014

	Year	School Year (YYY-YYY)	Tax Year (Fill in actual tax year) YYY	Qualified Property		Estimated Taxable Value			
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2018-2019	2018	\$128,222	\$0	\$0	\$128,222	\$128,222	\$128,222
Each year prior to start of Value Limitation Period	0	2019-2020	2019	\$1,617,742	\$0	\$0	\$1,617,742	\$1,617,742	\$1,617,742
Each year prior to start of Value Limitation Period	0	2020-2021	2020	\$7,538,318	\$0	\$18,588,912	\$26,127,230	\$26,127,230	\$26,127,230
Value Limitation Period	1	2021-2022	2021	\$7,613,701	\$0	\$135,188,012	\$142,801,713	\$142,801,713	\$20,000,000
	2	2022-2023	2022	\$7,689,838	\$0	\$124,372,971	\$132,062,809	\$132,062,809	\$20,000,000
	3	2023-2024	2023	\$7,766,737	\$0	\$113,557,930	\$121,324,667	\$121,324,667	\$20,000,000
	4	2024-2025	2024	\$7,844,404	\$0	\$102,742,889	\$110,587,293	\$110,587,293	\$20,000,000
	5	2025-2026	2025	\$7,922,848	\$0	\$91,927,848	\$99,850,696	\$99,850,696	\$20,000,000
	6	2026-2027	2026	\$8,002,076	\$0	\$81,112,807	\$89,114,884	\$89,114,884	\$20,000,000
	7	2027-2028	2027	\$8,082,097	\$0	\$70,297,766	\$78,379,863	\$78,379,863	\$20,000,000
	8	2028-2029	2028	\$8,162,918	\$0	\$59,482,725	\$67,645,643	\$67,645,643	\$20,000,000
	9	2029-2030	2029	\$8,244,547	\$0	\$48,667,684	\$56,912,232	\$56,912,232	\$20,000,000
	10	2030-2031	2030	\$8,326,993	\$0	\$37,852,643	\$46,179,636	\$46,179,636	\$20,000,000
Continue to maintain viable presence	11	2031-2032	2031	\$8,410,263	\$0	\$27,037,602	\$35,447,865	\$35,447,865	\$35,447,865
	12	2032-2033	2032	\$8,494,365	\$0	\$27,037,602	\$35,531,968	\$35,531,968	\$35,531,968
	13	2033-2034	2033	\$8,579,309	\$0	\$27,037,602	\$35,616,911	\$35,616,911	\$35,616,911
	14	2034-2035	2034	\$8,665,102	\$0	\$27,037,602	\$35,702,705	\$35,702,705	\$35,702,705
	15	2035-2036	2035	\$8,751,753	\$0	\$27,037,602	\$35,789,356	\$35,789,356	\$35,789,356
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036	\$8,839,271	\$0	\$27,037,602	\$35,876,873	\$35,876,873	\$35,876,873
	17	2037-2038	2037	\$8,927,663	\$0	\$27,037,602	\$35,965,266	\$35,965,266	\$35,965,266
	18	2038-2039	2038	\$9,016,940	\$0	\$27,037,602	\$36,054,542	\$36,054,542	\$36,054,542
	19	2039-2040	2039	\$9,107,109	\$0	\$27,037,602	\$36,144,712	\$36,144,712	\$36,144,712
	20	2040-2041	2040	\$9,198,181	\$0	\$27,037,602	\$36,235,783	\$36,235,783	\$36,235,783
	21	2041-2042	2041	\$9,290,162	\$0	\$27,037,602	\$36,327,765	\$36,327,765	\$36,327,765
	22	2042-2043	2042	\$9,383,064	\$0	\$27,037,602	\$36,420,666	\$36,420,666	\$36,420,666
	23	2043-2044	2043	\$9,476,895	\$0	\$27,037,602	\$36,514,497	\$36,514,497	\$36,514,497
	24	2044-2045	2044	\$9,571,664	\$0	\$27,037,602	\$36,609,266	\$36,609,266	\$36,609,266
	25	2045-	2045	\$9,667,380	\$0	\$27,037,602	\$36,704,983	\$36,704,983	\$36,704,983

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

Name: Yuhua Liu; Title: President, East Blackland Solar Project 1
Date: June 20, 2018

Date

6/20/2018

Schedule C: Employment Information

Applicant Name

East Blackland Solar Project 1 LLC

Form 50-296A

ISD Name

Elgin ISD

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
				Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	500,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2021-2022	2021	0	N/A	0	2	\$68,774.20
	2	2022-2023	2022	0	N/A	0	2	\$68,774.20
	3	2023-2024	2023	0	N/A	0	2	\$68,774.20
	4	2024-2025	2024	0	N/A	0	2	\$68,774.20
	5	2025-2026	2025	0	N/A	0	2	\$68,774.20
	6	2026-2027	2026	0	N/A	0	2	\$68,774.20
	7	2027-2028	2027	0	N/A	0	2	\$68,774.20
	8	2028-2029	2028	0	N/A	0	2	\$68,774.20
	9	2029-2030	2029	0	N/A	0	2	\$68,774.20
	10	2030-2031	2030	0	N/A	0	2	\$68,774.20
Years Following Value Limitation Period	11 through 25	2031-2046	2031-2045	0	N/A	0	2	\$68,774.20

Notes: See TAC 9.1051 for definition of
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)

If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?



Yes



No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?



Yes



No



Yes



No

Name: Yumin Liu
Title: President, East Blackland Solar Project
Date: June 20, 2018

Date

6/20/2018

Schedule D: Other Incentives (Estimated)

Applicant Name

East Blackland Solar Project 1 LLC

ISD Name

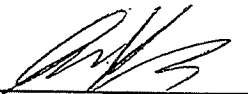
Elgin ISD

Form 50-296A

Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Local Government Code Chapters 380/381	County: Travis County	2019	Ends in 2032	Annual Avg. of \$240,266	80% rebate: Annual Avg. of \$192,213	Annual Avg. of \$46,432
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	City of Pflugerville	2019	Ends in 2045	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A	N/A	N/A	N/A
Texas Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A
Employee Recruitment	N/A	N/A	N/A	N/A	N/A	N/A
Skills Development Fund	N/A	N/A	N/A	N/A	N/A	N/A
Training Facility Space and Equipment	N/A	N/A	N/A	N/A	N/A	N/A
Infrastructure Incentives	N/A	N/A	N/A	N/A	N/A	N/A
Permitting Assistance	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL				\$240,266	\$192,213	\$46,432

Additional information on incentives for this project: Project has a Chapter 381 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County. Project also has a Non-Annexation Agreement with the City of Pflugerville expiring in 2045.


 Name: Yumin Liu
 Title: President, East Blackland Solar Project
 Date: June 20, 2018

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	Maps that clearly show: a) Project vicinity b) Qualified Investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size Note: Electronic maps should be high resolution files. Include map legends/markers.
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	Description of Reinvestment or Enterprise Zone, including: a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* * To be submitted with application or before date of final application approval by school board
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

Amendment #2 dated 06/20/2018

TAB 2

Proof of Payment of Application Fee

Please refer to the following page.



Wires

Payment Detail

Wire

Payment ID 2086

Confirmation # FED#02281B7033R026934
TRN#180228237376
Payment ID 2086
Type Wire
Debit Account ~~7777777777~~ USDHSEA Operating
Beneficiary Elgin ISD
UNITED STATES OF AMERICA(US)
Account# 6777011

Template Name
Status Successful
Modified 02/28/2018 12:51 PM ET

Beneficiary Bank PROSPERITY BANK
1301 NORTH MECHANIC STREET
EL CAMPO, TX 77437
UNITED STATES OF AMERICA(US)
FEDWIRE 113122655

Debit Currency USD - United States Dollar
Credit Currency USD - United States Dollar
Amount 100,000.00 USD
Value Date 2/28/18
Cutoff time 05:30 PM ET
Execution Date 2/28/18
Originator Information Pflugerville Project
Originator Information 313 Application
ID/Account # ~~7777777777~~

Originator RECURRENT ENERGY GROUP INC.
3000 OAK RD STE 400
WALNUT CREEK CA 945972051
UNITED STATES OF AMERICA(US)

Report generated on February 28, 2018 17:24:42 PM ET

Amendment #2 dated 06/20/2018

TAB 3

*Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history
of tax default, delinquencies and/or material litigation*

Please refer to the following pages.

**Documentation of combined
group received by the
Texas Comptroller
of Public Accounts**

TAB 4

Detailed description of the project

East Blackland Solar Project 1 LLC is developing a solar photovoltaic facility designed to use solar power to generate electricity. The anticipated generation capacity of the Project is 144 MW. The qualified investment may include, but is not limited to, land, solar modules, mounting and racking system, electrical collection system, combiner boxes, inverters, project substation, meteorological equipment, foundations, operations and maintenance facility, collection facilities, transmission facilities (including towers and interconnection equipment and structures), roadways, paving and fencing, and other ancillary equipment necessary to safely generate and transmit energy. All of the property for which the Applicant is seeking a limitation of appraised value will be purchased and owned by the Applicant.

The Applicant anticipates commencing construction activities in the fourth quarter of 2019 and completing construction by the fourth quarter of 2020. Once complete, the Project may operate for thirty or more years.

The Project will be located entirely within Travis County, Texas and the Elgin Independent School District. It may utilize approximately 1,000 acres of the land within the Pflugerville Renewable Energy Reinvestment Zone. The project design is not finalized at this time thus the exact location of the improvements cannot be specified. The land used for the Project is privately owned land. The land is currently farm and vacant land.

TAB 5

Documentation to assist in determining if limitation is a determining factor

Recurrent Energy¹ is a solar project developer who has successfully developed and sold more than 1.9 gigawatts-peak (GWp) of solar photovoltaic (PV) projects across North America. Based in the U.S. and headquartered in San Francisco, Recurrent Energy is a wholly-owned subsidiary of Canadian Solar and functions as the U.S. development arm of Canadian Solar's Energy Group. Recurrent Energy has one of North America's largest solar development portfolios, with a project pipeline across the United States exceeding 4GWp and more than 2.1GWp of contracted projects. The applicant requires this appraised value limitation in order to move forward with constructing this project in Texas. Specifically, without the available tax incentives, the economics of the project become unappealing to investors and the likelihood of obtaining financing to construct the project in Texas would be in jeopardy.

Property taxes can be the highest operating expense for a solar generation facility, as solar plants do not have any associated fuel costs for the production of electricity. With Texas wholesale electricity prices already below the national average, it is necessary to limit the property tax liabilities for a solar project in order to be able to offer electricity at prices that are marketable to Texas customers at competitive rates, including power sales under a bi-lateral contract. Without the appraised value limitation, Recurrent Energy would look to maximize their investment by building in California, a state that provides many incentives for renewable energy projects, and which has higher average contracted power rates along with attractive incentives for developers to build projects.

The property tax liabilities of a project without tax incentives in Texas lowers the return to investors and financiers to an unacceptable level at today's contracted power rates under a power purchase agreement. If this application is not granted, the applicant is not able to finance and build its project in Texas even with a signed power purchase agreement with an off-taker because of the low price in the power purchase agreement. Without the tax incentive, the applicant would be forced to abandon the project, including its executed ERCOT Standard Generation Interconnection Agreement with the Lower Colorado River Authority, its executed Chapter 381 Tax Rebate Agreement with Travis County and its executed Purchase Option Agreements with landowners in Travis County. In addition to terminating these agreements, the applicant would look to spend its development capital and prospective investment funds in other states where the rate of return is higher on a project basis. This is because other states have high electricity prices where a developer

¹ The project, including its real estate contracts, is currently owned by a third party doing business as RRE Austin Solar LLC. East Blackland Solar Project 1 LLC holds an exclusive option to acquire the project and its real estate rights from RRE Austin Solar LLC; the transaction is estimated to close no later than June 30th of 2018. East Blackland Solar Project 1 LLC is a wholly-owned subsidiary of Recurrent Energy Group Inc. East Blackland Solar Project 1 LLC intends to inform Elgin Independent School District and the Comptroller when the acquisition closes and will update the application at that time, if required.

Amendment #2 dated 06/20/2018

can obtain a PPA with a much higher contracted rate, combined with state incentives for renewable energy generation, the other states offer a much higher rate of return for the project financiers. Without the tax incentives in Texas, a project with a power purchase agreement is not financeable.

Amendment #2 dated 06/20/2018

TAB 6

Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable)

The East Blackland Solar Project 1 LLC project is located 100% in the Elgin ISD in Travis County, Texas. Additional taxing entities include:

	- 100%
1) Travis County	- 100%
2) Travis County Healthcare District	- 100%
3) Austin Community College District	- 100%
4) Travis County Emergency Services District	- 100%

TAB 7

Description of Qualified Investment

East Blackland Solar Project 1 LLC anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 144 MW. The exact capacity and the specific technology components will be determined during the development and design process.

A 144 MW solar PV generating facility may include a qualified investment consisting of the following:

- 1) Real property (i.e., land)
- 2) Solar modules/panels and related foundations and equipment
- 3) Steel/aluminum/other metal mounting system with tracking capabilities
- 4) Underground conduit, communication cables, and electrical collection system wiring
- 5) Multiple combiner boxes
- 6) One or multiple project substation(s) including breakers, a transformer, and meters
- 7) Collection substation will be connected to utility interconnection by an above ground transmission line (including towers and interconnection equipment and facilities)
- 8) Inverter boxes on concrete or gravel pads
- 9) Operations and maintenance facility
- 10) Fencing for safety and security
- 11) Telephone/communications system
- 12) New or improved access and service roads
- 13) Meteorological equipment to measure solar irradiation and weather conditions

The map in TAB 11 shows the proposed project area with the preliminary solar equipment location within the highlighted areas. The exact placement of the equipment is subject to ongoing planning, soil studies, and engineering and will be determined before construction begins.

TAB 8

Description of Qualified Property

East Blackland Solar Project 1 LLC anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 144 MW. The exact capacity and the specific technology components will be determined during the development and design process.

A 144 MW solar PV generating facility may include qualified property consisting of the following equipment:

- 1) Solar modules/panels and related foundations and equipment
- 2) Steel/aluminum/other metal mounting system with tracking capabilities
- 3) Underground conduit, communication cables, and electrical collection system wiring
- 4) Multiple combiner boxes
- 5) One or multiple project substation(s) including breakers, a transformer, and meters
- 6) Collection substation will be connected to utility interconnection by an above ground transmission line (including towers and interconnection equipment and facilities)
- 7) Inverter boxes on concrete or gravel pads
- 8) Operations and maintenance facility
- 9) Fencing for safety and security
- 10) Telephone/communications system
- 11) New or improved access and service roads
- 12) Meteorological equipment to measure solar irradiation and weather conditions
- 13) Land upon which the above equipment will be installed

The map in TAB 11 shows the proposed project area with the preliminary solar equipment location within the highlighted areas. The exact placement of the equipment is subject to ongoing planning, soil studies, and engineering and will be determined before construction begins.

Amendment #2 dated 06/20/2018

TAB 9

Description of Land

YAJAT LLC-TRACT 1- 211.614 ACRES

LEGAL DESCRIPTION: BEING 211.614 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 211.51 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2007153496 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI, LLC & YAJAT, LLC-TRACT 2- 319.327 ACRES

LEGAL DESCRIPTION: BEING 319.327 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2009077786 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO SARVI, LLC BY DEED RECORDED IN DOCUMENT NO. 2007024765 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 3- 56.133 ACRES

LEGAL DESCRIPTION: BEING 56.154 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 56.154 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI YAJAT PARTNERSHIP-TRACTS 4 & 5- 76.420 ACRES

LEGAL DESCRIPTION: BEING 76.420 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 71.247 ACRE TRACT, ALL OF THAT 20 FOOT STRIP CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154796 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 3.942 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 6- 78.114 ACRES

LEGAL DESCRIPTION: BEING 78.114 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 78.130 ACRE

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TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154832 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

LESTER C NELSON-TRACT 7 & 8- 186.629 ACRES

LEGAL DESCRIPTION: BEING 186.629 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 44.19 ACRE TRACT AND ALL OF THAT 142 ACRE TRACT CONVEYED TO LESTER C. NELSON, AS TRUSTEE OF THE LESTER C. NELSON REVOCABLE LIVING TRUST BY DEED RECORDED IN VOLUME 11917, PAGE 241 AND 243 OF THE REAL PROPERTY RECORDS OF TRAVIS COUNTY, TEXAS

LESTER ANDERSON-TRACT 9-17.666 ACRES

LEGAL DESCRIPTION: BEING 17.666 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 17.667 ACRE TRACT CONVEYED TO LESTER ANDERSON BY DEED RECORDED IN DOCUMENT NO. 2010065612 OF OFFICIAL PUBLIC RECORDS TRAVIS COUNTY, TEXAS

BRIAN L WINTER - TRACTS 10, 11 & 12 - 277.327 ACRES

LEGAL DESCRIPTION: BEING 277.327 ACRES OF LAND LYING AND BEING SITUATED OUT OF THE JOHN BECKMAN SURVEY, ABSTRACT NO. 2140, THE JOHN HARPER SURVEY, ABSTRACT NO. 398, THE B.F. CHILDRESS SURVEY, ABSTRACT NO. 182, THE J. HARRELL SURVEY, ABSTRACT NO. 349 AND THE JAMES P. KEMP SURVEY, ABSTRACT NO. 464 IN TRAVIS COUNTY, TEXAS AND BEING A PORTION OF THAT SAME 288.6 ACRE TRACT CONVEYED TO JANE ANN OWENS BY DEED RECORDED IN DOCUMENT NUMBER 2015029857 OF THE REAL PROPERTY RECORDS OF TRAVIS COUNTY, TEXAS AND A PORTION OF THAT SAME 288.6 ACRES TRACT CONVEYED TO WILLIAM C. WINTER, JR., TRUSTEE FOR THE ENFEIT OF BRIAN L. WINTER AND WILLIAM C. WINTER, JR., TRUSTEE FOR THE BENEFIT OF BRUCE L. WINTER BY DEED RECORDED IN VOLUME 6579, PAGE 1340 OF SAID REAL PROPERTY RECORDS

TAB 10

Description of all property not eligible to become qualified property (if applicable)

The property contains existing improvements which are not to become qualified property in the future. All improvements outlined in the below property records are not currently owned or leased by the applicant and none of them will become qualified property. All improvements outlined in the below property records will either: (i) remain in place but will not become qualified property, or (ii) be demolished during the construction of the qualified improvements and will thus not become qualified property.

Please see the below CAD records for detailed descriptions of the property and existing improvements. Below is a comprehensive list of all existing improvements, none of which will become qualified property.

- 1) A single-family dwelling of approximately 1,040 square feet valued at approximately \$50,320 located on the parcel with Property ID# 271881. This structure no longer exists and thus will not become qualified property.
- 2) A single-family dwelling of approximately 1,866 square feet valued at approximately \$56,380 located on the parcel with Property ID# 271892. This structure is expected to be demolished and thus will not become qualified property.
- 3) A dilapidated metal storage shed valued at approximately \$112 located on the parcel with Property ID# 271892. This structure is expected to be demolished and thus will not become qualified property.
- 4) A single-family dwelling of approximately 1,800 square feet valued at approximately \$29,030 located on the parcel with Property ID# 800943. This structure no longer exists and thus will not become qualified property.
- 5) A dilapidated metal storage shed valued at approximately \$6,030 located on the parcel with Property ID# 264030. This structure no longer exists and thus will not become qualified property.

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Travis CAD - Property Details

Travis CAD

Amendment #2 dated 06/20/2018

Property Search Results > 271890 YAJAT LLC for Year 2017

Tax Year: 2017

Property

Account

Property ID: 271890 Legal Description: ABS 476 SUR 67 LINDSEY I ABS 2326 SUR 77 WALTON HILL & WALTON ACR 211.5100 (1-D-1)

Geographic ID: 0267900117 Zoning:

Type: Real Agent Code:

Property Use Code:

Property Use Description:

Location

Address: 13501 FELDER LN Mapsc0:

TX 78653

Neighborhood: Land Region 320 Map ID: 026790

Neighborhood CD: RGN320

Owner

Name: YAJAT LLC Owner ID: 1388052

Mailing Address: %Ownership: 100.0000000000%

1204 S SADDLE LAKES DR

ABILENE, TX 79602-5472

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$1,374,815	\$60,115
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$1,374,815	
(-) Ag or Timber Use Value Reduction:	-	\$1,314,700	
(=) Appraised Value:	=	\$60,115	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$60,115	

Taxing Jurisdiction

Owner: YAJAT LLC

% Ownership: 100.0000000000%

Total Value: \$1,374,815

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$60,115	\$60,115	\$221.82

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0A	TRAVIS CENTRAL APP DIST	0.000000	\$60,115	\$60,115	\$0.00
2A	ELGIN ISD	1.540000	\$60,115	\$60,115	\$925.78
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$60,115	\$60,115	\$64.55
68	AUSTIN COMM COLL DIST	0.100800	\$60,115	\$60,115	\$60.59
9B	TRAVIS CO ESD NO 2	0.100000	\$60,115	\$60,115	\$60.12
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,332.86
				Taxes w/o Exemptions:	\$1,332.86

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	211.5100	9213375.60	0.00	0.00	\$1,374,815	\$60,115

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$1,374,815	60,115	60,115	\$0	\$60,115
2016	\$0	\$1,374,815	55,390	55,390	\$0	\$55,390
2015	\$0	\$1,374,815	51,862	51,862	\$0	\$51,862
2014	\$0	\$740,285	53,081	53,081	\$0	\$53,081
2013	\$0	\$740,285	51,820	51,820	\$0	\$51,820

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	8/14/2007	WD	WARRANTY DEED	BAER SARAH ANN COVINGTON &	YAJAT LLC			2007153496TR
2	8/8/2007	SW	SPECIAL WARRANTY DEED	VANCE MARY ELIZABETH BUCK	BAER SARAH ANN COVINGTON &			2007153494TR
3	5/25/2000	WC	WILL TO OTHER THAN SURVIVING	DIAZ GARLAND JR TRUSTEE & SARA	BAER SARAH ANN COVINGTON &	00000	00000	

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Travis CAD - Property Details

Travis CAD

Amendment #2 dated 06/20/2018

Property Search Results > 271881 SARVI LLC & for Year 2017 Tax Year: 2017

Property

Account

Property ID: 271881 Legal Description: ABS 302 SUR 42 FOWLER S VAR SURVEYS ACR 319.0890 (1-D-1)
 Geographic ID: 0267900108 Zoning:
 Type: Real Agent Code:
 Property Use Code:
 Property Use Description:

Location

Address: MANDA CARLSON RD Mapsco:
 TX 78653
 Neighborhood: Land Region 320 Map ID: 026790
 Neighborhood CD: RGN320

Owner

Name: SARVI LLC & Owner ID: 1443654
 Mailing Address: YAJAT LLC % Ownership: 100.000000000000%
 26 PASCAL LN
 AUSTIN, TX 78746-3203

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$50,320	
(+) Land Homesite Value:	+	\$6,500	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$2,067,579	\$90,407
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$2,124,399	
(-) Ag or Timber Use Value Reduction:	-	\$1,977,172	
(=) Appraised Value:	=	\$147,227	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$147,227	

Taxing Jurisdiction

Owner: SARVI LLC &
 % Ownership: 100.000000000000%
 Total Value: \$2,124,399

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$147,227	\$147,227	\$543.26
0A	TRAVIS CENTRAL APP DIST	0.000000	\$147,227	\$147,227	\$0.00

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2A	ELGIN ISD	1.540000	\$147,227	\$147,227	\$2,267.30
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$147,227	\$147,227	\$158.10
68	AUSTIN COMM COLL DIST	0.100800	\$147,227	\$147,227	\$148.40
9B	TRAVIS CO ESD NO 2	0.100000	\$147,227	\$147,227	\$147.23
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$3,264.29
				Taxes w/o Exemptions:	\$3,264.29

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	D2 Living Area:	1040.0 sq.	Value: \$50,320
Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	WW-3-		1940	1040.0
011	PORCH OPEN 1ST F	*-3-		1940	98.0
051	CARPORT DET 1ST	*-3-		1940	432.0
251	BATHROOM	*-*		1940	1.0
630	PORCH CLOS FIN	*-3-		1940	72.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	LAND	Land	1.0000	43560.00	0.00	0.00	\$6,500	\$0
2	DLCP	Dry Cropland	318.0890	13855956.84	0.00	0.00	\$2,067,579	\$90,407

Roll Value History

Year	Improvements	Land Market	Ag Valua on	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$50,320	\$2,074,079	90,407	147,227	\$0	\$147,227
2016	\$50,320	\$2,074,079	83,301	140,121	\$0	\$140,121
2015	\$53,098	\$2,074,079	77,995	137,593	\$0	\$137,593
2014	\$53,098	\$1,116,812	79,828	136,426	\$0	\$136,426
2013	\$41,628	\$1,116,812	77,932	123,060	\$0	\$123,060

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/22/2009	SW	SPECIAL WARRANTY DEED	SARVI LLC	SARVI LLC &			2009077786TR
2	2/7/2007	WD	WARRANTY DEED	CARRIAGE OAKS ESTATES INC	SARVI LLC			2007024765TR
3	10/28/1998	WD	WARRANTY DEED	YOUNGQUIST DONALD L	CARRIAGE OAKS ESTATES INC	13302	05198	

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Amendment #2 dated 06/20/2018

Property Search Results > 271883 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID:	271883	Legal Description:	ABS 302 SUR 42 FOWLER'S ACR 56.1540 (1-D-1)
Geographic ID:	0267900110	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	MANDA CARLSON RD TX	Mapscot:	
Neighborhood:	Land Region 320	Map ID:	026790
Neighborhood CD:	RGN320		

Owner

Name:	SARVI YAJAT PARTNERSHIP	Owner ID:	1492847
Mailing Address:	1204 S. SADDLE LAKES DR ABILENE, TX 79602-5472	% Ownership:	100.0000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$365,001	\$14,614
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$365,001	
(-) Ag or Timber Use Value Reduction:	-	\$350,387	
(=) Appraised Value:	=	\$14,614	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$14,614	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.0000000000%
Total Value: \$365,001

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

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03	TRAVIS COUNTY	0.369000	\$14,614	\$14,614	\$53.92
0A	TRAVIS CENTRAL APP DIST	0.000000	\$14,614	\$14,614	\$0.00
2A	ELGIN ISD	1.540000	\$14,614	\$14,614	\$225.05
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$14,614	\$14,614	\$15.70
68	AUSTIN COMM COLL DIST	0.100800	\$14,614	\$14,614	\$14.73
9B	TRAVIS CO ESD NO 2	0.100000	\$14,614	\$14,614	\$14.61
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$324.01
				Taxes w/o Exemptions:	\$324.02

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCF	Dry Cropland	46.9040	2043138.24	0.00	0.00	\$304,876	\$13,331
2	IMPR	Improved Pasture	9.2500	402930.00	0.00	0.00	\$60,125	\$1,283

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$365,001	14,614	14,614	\$0	\$14,614
2016	\$0	\$365,001	13,573	13,573	\$0	\$13,573
2015	\$0	\$365,001	12,797	12,797	\$0	\$12,797
2014	\$0	\$449,232	13,081	13,081	\$0	\$13,081
2013	\$0	\$393,078	12,814	12,814	\$0	\$12,814

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	5/7/2011	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	LINDEMANN DEBBIE			2010065613TR
2	10/8/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE	SARVI YAJAT PARTNERSHIP			2010155037TR
3	10/3/2003	WC	WILL TO OTHER THAN SURVIVING	ANDERSON DORIS I	LINDEMANN DEBBIE ANDERSON & LESTER			PC# 82400

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Property Search Results > 271892 ANDERSON LESTER for Year 2017 Tax Year: 2017

Property

Account

Property ID: 271892 Legal Description: ABS 302 SUR 42 FOWLER S.ACR 16.6480 (1-D-1)
 Geographic ID: 0267900118 Zoning:
 Type: Real Agent Code:
 Property Use Code:
 Property Use Description:

Location

Address: 17414 MANDA CARLSON RD Mapscd:
 TX 78615
 Neighborhood: Land Region 320 Map ID: 026790
 Neighborhood CD: RGN320

Owner

Name: ANDERSON LESTER Owner ID: 1495213
 Mailing Address: 17414 MANDA CARLSON RD
 MANOR, TX 78653-3706
 % Ownership: 100.0000000000%
 Exemptions: HS, OTHER

Values

(+) Improvement Homesite Value:	+	\$56,380	
(+) Improvement Non-Homesite Value:	+	\$112	
(+) Land Homesite Value:	+	\$14,467	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$107,551	\$4,096
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$178,510	
(-) Ag or Timber Use Value Reduction:	-	\$103,455	
(=) Appraised Value:	=	\$75,055	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$75,055	

Taxing Jurisdiction

Owner: ANDERSON LESTER
 % Ownership: 100.0000000000%
 Total Value: \$178,510

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax	Tax Ceiling
03	TRAVIS COUNTY	0.369000	\$75,055	\$4,208	\$15.53	
0A	TRAVIS CENTRAL APP DIST	0.000000	\$75,055	\$75,055	\$0.00	
2A	ELGIN ISD	1.540000	\$75,055	\$40,055	\$581.36	\$516.56
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$75,055	\$4,208	\$4.52	
68	AUSTIN COMM COLL DIST	0.100800	\$75,055	\$4,208	\$4.24	
9B	TRAVIS CO ESD NO 2	0.100000	\$75,055	\$75,055	\$75.06	

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Travis CAD - Property Details

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Total Tax Rate:	2.217485	Taxes w/Current Exemptions:	\$680.71
		Taxes w/o Exemptions:	\$1,664.11

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	E1 Living Area:	1866.0 sq.	Value: \$56,380

Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	WW - 3-		1915	1866.0
011	PORCH OPEN 1ST F	* - 3-		1915	78.0
061	CARRPORT ATT 1ST	* - 3-		1915	600.0
251	BATHROOM	* - *		1915	1.0
302	BARN FV	F-V - *		1915	1.0
579	STORAGE DET FV	F-V - *		2008	1.0

Improvement #2:	SPECIAL (NODEPR)	State Code:	D2 Living Area:	0.0 sqft	Value: \$112

Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	*		0	0.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	DICP	Dry Cropland	14.1670	617114.52	0.00	0.00	\$103,885	\$4,027
2	IMPR	Improved Pasture	0.5000	21780.00	0.00	0.00	\$3,666	\$69
3	LAND	Land	2.0000	87120.00	0.00	0.00	\$14,467	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$56,492	\$122,018	4,096	75,055	\$0	\$75,055
2016	\$56,492	\$122,018	3,780	74,739	\$2,304	\$72,435
2015	\$50,439	\$122,009	3,544	68,449	\$2,493	\$65,956
2014	\$50,439	\$133,336	3,626	70,065	\$9,692	\$60,373
2013	\$39,826	\$116,669	3,543	57,369	\$2,214	\$55,155

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	5/7/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	ANDERSON LESTER			2010065612TR
2	10/3/2003	WC	WILL TO OTHER THAN SURVIVING	ANDERSON DORIS I	LINDEMANN DEBBIE ANDERSON & LESTER			PC# 82400

Questions Please Call (512) 834-9317

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Travis CAD - Property Details

Travis CAD

Amendment #2 dated 06/20/2018

Property Search Results > 800943 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID: 800943 Legal Description: ABS 302 SUR 42 FOWLER'S ACR 3,9420
Geographic ID: 0259900105 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: MANDA CARLSON RD Mapsc0:
TX 78615
Neighborhood: Land Region 320 Map ID: 026790
Neighborhood CD: RGN320

Owner

Name: SARVI YAJAT PARTNERSHIP Owner ID: 1492847
Mailing Address: 1204 S SADDLE LAKES DR
ABILENE, TX 79602-5472

Exemp ons:

Values

(+) Improvement Homesite Value:	+	\$29,030	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$25,623	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$54,653	
(-) Ag or Timber Use Value Reduction:	-	\$0	
(=) Appraised Value:	=	\$54,653	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$54,653	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.000000000000%
Total Value: \$54,653

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

1/18/2018

Travis CAD - Property Details

Amendment #2 dated 06/20/2018

03	TRAVIS COUNTY	0.369000	\$54,653	\$54,653	\$201.67
0A	TRAVIS CENTRAL APP DIST	0.000000	\$54,653	\$54,653	\$0.00
2A	ELGIN ISD	1.540000	\$54,653	\$54,653	\$841.66
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$54,653	\$54,653	\$58.69
68	AUSTIN COMM COLL DIST	0.100800	\$54,653	\$54,653	\$55.09
9B	TRAVIS CO ESD NO 2	0.100000	\$54,653	\$54,653	\$54.65
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,211.76
				Taxes w/o Exemptions:	\$1,211.76

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	A1 Living Area:	1800.0 sq.	Value: \$29,030
Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	WW - 3+		1950	1800.0
251	BATHROOM	* - *		1950	2.0
252	BEDROOMS	* - *		1950	3.0
571	STORAGE DET	WW - 3		1950	375.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	LAND	Land	3.9420	171713.52	0.00	0.00	\$25,623	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$29,030	\$25,623	0	54,653	\$0	\$54,653
2016	\$29,030	\$25,623	0	54,653	\$0	\$54,653
2015	\$25,920	\$25,623	0	51,543	\$0	\$51,543
2014	\$25,920	\$13,797	0	39,717	\$0	\$39,717
2013	\$19,885	\$13,797	0	33,682	\$0	\$33,682

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE	SARVI YAJAT PARTNERSHIP			2010155037TR
2	5/7/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	LINDEMANN DEBBIE			2010065611TR

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Amendment #2 dated 06/20/2018

Property Search Results > 264030 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID:	264030	Legal Description:	ABS-302 SUR 42 FOWLER'S ACR 71.2470 (1-D-1)
Geographic ID:	0259900101	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	13902 SANDEEN RD TX 78653	Mapscot:	
Neighborhood:	Land Region 320	Map ID:	025990
Neighborhood CD:	_RGN320		

Owner

Name:	SARVI YAJAT PARTNERSHIP	Owner ID:	1492847
Mailing Address:	1204 S SADDLE LAKES DR ABILENE, TX 79602-5472	% Ownership:	100.0000000000%

Exempt ons:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$6,030	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$3,133	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$459,973	\$9,815
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$469,136	
(-) Ag or Timber Use Value Reduction:	-	\$450,158	
(=) Appraised Value:	=	\$18,978	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$18,978	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.0000000000%
Total Value: \$469,136

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

1/18/2018

Travis CAD - Property Details

Amendment #2 dated 06/20/2018

03	TRAVIS COUNTY	0.369000	\$18,978	\$18,978	\$70.03
0A	TRAVIS CENTRAL APP DIST	0.000000	\$18,978	\$18,978	\$0.00
2A	ELGIN ISD	1.540000	\$18,978	\$18,978	\$292.26
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$18,978	\$18,978	\$20.38
68	AUSTIN COMM COLL DIST	0.100800	\$18,978	\$18,978	\$19.13
9B	TRAVIS CO ESD NO 2	0.100000	\$18,978	\$18,978	\$18.98
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$420.78
				Taxes w/o Exemptions:	\$420.78

Improvement / Building

Improvement #1:	Detail Only	State Code:	D2	Living Area:	sq.	Value: \$6,030
Type	Description	Class CD	Exterior Wall	Year Built	SQFT	
288	SHED SF	I - *		1998	1968.0	

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	IMPR	Improved Pasture	70.7650	3082523.40	0.00	0.00	\$459,973	\$9,815
2	LAND	Land	0.4820	20995.92	0.00	0.00	\$3,133	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$6,030	\$463,106	9,815	18,978	\$0	\$18,978
2016	\$6,030	\$463,106	9,870	19,033	\$0	\$19,033
2015	\$6,030	\$463,106	9,917	19,080	\$0	\$19,080
2014	\$6,030	\$249,365	10,020	17,737	\$0	\$17,737
2013	\$6,030	\$249,365	10,119	17,836	\$0	\$17,836

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	BAUMBACH BETTY L	SARVI YAJAT PARTNERSHIP			2010154796TR
2	4/18/2000	MS	MISCELLANEOUS	BAUMBACH CLAUD	BAUMBACH BETTY L	00000	00000	2000059548TR
3	9/16/1994	WD	WARRANTY DEED	CARLSON R R	BAUMBACH CLAUD	12274	02477	

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Amendment #2 dated 06/20/2018

Property Search Results > 264036 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID: 264036 Legal Description: ABS 287 SUR 69 FLETCHER R ACR 78.1300 (1-D-1)
Geographic ID: 0259900207 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: MANDA CARLSON RD Mapsco:
TX
Neighborhood: Land Region 320 Map ID: 025990
Neighborhood CD: _RGN320

Owner

Name: SARVI YAJAT PARTNERSHIP Owner ID: 1492847
Mailing Address: 1204 S SADDLE LAKES DR
ABILENE, TX 79602-5472

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$507,845	\$10,837
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$507,845	
(-) Ag or Timber Use Value Reduction:	-	\$497,008	
(=) Appraised Value:	=	\$10,837	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$10,837	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.000000000000%
Total Value: \$507,845

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

1/18/2018

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Amendment #2 dated 06/20/2018

03	TRAVIS COUNTY	0.369000	\$10,837	\$10,837	\$39.99
0A	TRAVIS CENTRAL APP DIST	0.000000	\$10,837	\$10,837	\$0.00
2A	ELGIN ISD	1.540000	\$10,837	\$10,837	\$166.89
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$10,837	\$10,837	\$11.64
68	AUSTIN COMM COLL DIST	0.100800	\$10,837	\$10,837	\$10.92
8K	TRAVIS CO ESD NO 13	0.100000	\$10,837	\$10,837	\$10.84
Total Tax Rate:		2.217185			
Taxes w/Current Exemptions:				\$240.28	
Taxes w/o Exemptions:				\$240.28	

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	IMPR	Improved Pasture	78.1300	3403342.80	0.00	0.00	\$507,845	\$10,837

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$507,845	10,837	10,837	\$0	\$10,837
2016	\$0	\$507,845	10,898	10,898	\$0	\$10,898
2015	\$0	\$507,845	10,949	10,949	\$0	\$10,949
2014	\$0	\$273,455	11,063	11,063	\$0	\$11,063
2013	\$0	\$273,455	11,173	11,173	\$0	\$11,173

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	KESHVARI KEIVAN & REGINA	SARVI YAJAT PARTNERSHIP			2010154832TR
2	1/5/1995	WD	WARRANTY DEED		KESHVARI KEIVAN & REGINA	12349	02127	

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Amendment #2 dated 06/20/2018

Property Search Results > 264046 NELSON LESTER C (LIFE ESTATE) for Year 2017

Tax Year: 2017

Property

Account

Property ID:	264046	Legal Description:	ABS 726 SUR 39 SMITH M W ACR 44.190 (1-D-1)
Geographic ID:	0259900217	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	WELLS LN TX 78653	Mapsc0:	
Neighborhood:	Land Region 320	Map ID:	025990
Neighborhood CD:	_RGN320		

Owner

Name:	NELSON LESTER C (LIFE ESTATE)	Owner ID:	223903
Mailing Address:	%LESTER C NELSON TRUSTEE 959 JEFFERSON AVE SEGUIN, TX 78155-6241	% Ownership:	100.0000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$287,235	\$12,560
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$287,235	
(-) Ag or Timber Use Value Reduction:	-	\$274,675	
(=) Appraised Value:	=	\$12,560	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$12,560	

Taxing Jurisdiction

Owner: NELSON LESTER C (LIFE ESTATE)
 % Ownership: 100.0000000000%
 Total Value: \$287,235

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

1/18/2018

Travis CAD - Property Details

Amendment #2 dated 06/20/2018

03	TRAVIS COUNTY	0.369000	\$12,560	\$12,560	\$46.35
0A	TRAVIS CENTRAL APP DIST	0.000000	\$12,560	\$12,560	\$0.00
2A	ELGIN ISD	1.540000	\$12,560	\$12,560	\$193.42
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$12,560	\$12,560	\$13.49
68	AUSTIN COMM COLL DIST	0.100800	\$12,560	\$12,560	\$12.66
8K	TRAVIS CO ESD NO 13	0.100000	\$12,560	\$12,560	\$12.56
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$278.48
				Taxes w/o Exemptions:	\$278.48

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	44.1900	1924916,40	0.00	0.00	\$287,235	\$12,560

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$287,235	12,560	12,560	\$0	\$12,560
2016	\$0	\$287,235	11,572	11,572	\$0	\$11,572
2015	\$0	\$287,235	10,835	10,835	\$0	\$10,835
2014	\$0	\$154,665	11,090	11,090	\$0	\$11,090
2013	\$0	\$154,665	10,827	10,827	\$0	\$10,827

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/5/1993	QD	QUIT CLAIM DEED	NELSON LESTER C	NELSON LESTER C (LIFE ESTATE)	11917	00241	
2	6/6/1984	WD	WARRANTY DEED		NELSON LESTER C	08643	00362	
3						00000	00000	

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Property Search Results > 264037 NELSON LESTER C (LIFE ESTATE) for Year 2017

Tax Year: 2017

Property

Account

Property ID:	264037	Legal Description:	ABS 462 SUR 27 KEMPE J P ACR 142.0 (1-D:1)
Geographic ID:	0259900208	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	17119 MANDA CARLSON RD TX	Mapco:	
Neighborhood:	Land Region 320	Map ID:	025980
Neighborhood CD:	_RGN320		

Owner

Name:	NELSON LESTER C (LIFE ESTATE)	Owner ID:	223903
Mailing Address:	%LESTER C NELSON TRUSTEE 959 JEFFERSON AVE SEGUIN, TX 78155-6241	% Ownership:	100.0000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$923,000	\$40,359
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$923,000	
(-) Ag or Timber Use Value Reduction:	-	\$882,641	
(=) Appraised Value:	=	\$40,359	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$40,359	

Taxing Jurisdiction

Owner: NELSON LESTER C (LIFE ESTATE)
 % Ownership: 100.0000000000%
 Total Value: \$923,000

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

1/18/2018

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Amendment #2 dated 06/20/2018

03	TRAVIS COUNTY	0.369000	\$40,359	\$40,359	\$148.93
0A	TRAVIS CENTRAL APP DIST	0.000000	\$40,359	\$40,359	\$0.00
2A	ELGIN ISD	1.540000	\$40,359	\$40,359	\$621.53
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$40,359	\$40,359	\$43.34
68	AUSTIN COMM COLL DIST	0.100800	\$40,359	\$40,359	\$40.68
8K	TRAVIS CO ESD NO 13	0.100000	\$40,359	\$40,359	\$40.36
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$894.84
				Taxes w/o Exemptions:	\$894.83

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	142.0000	6185520.00	0.00	0.00	\$923,000	\$40,359

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$923,000	40,359	40,359	\$0	\$40,359
2016	\$0	\$923,000	37,187	37,187	\$0	\$37,187
2015	\$0	\$923,000	34,818	34,818	\$0	\$34,818
2014	\$0	\$497,000	35,636	35,636	\$0	\$35,636
2013	\$0	\$497,000	34,790	34,790	\$0	\$34,790

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/5/1993	QD	QUIT CLAIM DEED		NELSON LESTER C (LIFE ESTATE)	11917	00243	

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Amendment #2 dated 06/20/2018

Property Search Results > 264038 WINTER BRIAN L MD f or
Year 2017

Tax Year: 2017

Property

Account

Property ID: 264038 Legal Description: ABS 462 SUR 27 KEMPE J P ABS 398 SUR 42 HARPER J
ACR 38.10 (1-D-1)

Geographic ID: 0259900211 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: WELLS LN Mapsco:
TX 78653

Neighborhood: Land Region 320 Map ID: 025990
Neighborhood CD: RGN320

Owner

Name: WINTER BRIAN L MD Owner ID: 1711094
Mailing Address: 127 WINDING LN % Ownership: 100.000000000000%
SAN ANTONIO, TX 78231-1261

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$247,650	\$10,829
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$247,650	
(-) Ag or Timber Use Value Reduction:	-	\$236,821	
(=) Appraised Value:	=	\$10,829	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$10,829	

Taxing Jurisdiction

Owner: WINTER BRIAN L MD
% Ownership: 100.000000000000%
Total Value: \$247,650

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$10,829	\$10,829	\$39.96

1/18/2018

Travis CAD - Property Details

Amendment #2 dated 06/20/2018

0A	TRAVIS CENTRAL APP DIST	0.000000	\$10,829	\$10,829	\$0.00
2A	ELGIN ISD	1.540000	\$10,829	\$10,829	\$166.77
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$10,829	\$10,829	\$11.63
68	AUSTIN COMM COLL DIST	0.100800	\$10,829	\$10,829	\$10.92
8K	TRAVIS CO ESD NO 13	0.100000	\$10,829	\$10,829	\$10.83
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$240.11
				Taxes w/o Exemptions:	\$240.10

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	38.1000	1659636.00	0.00	0.00	\$247,650	\$10,829

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$247,650	10,829	10,829	\$0	\$10,829
2016	\$0	\$247,650	9,978	9,978	\$0	\$9,978
2015	\$0	\$247,650	9,342	9,342	\$0	\$9,342
2014	\$0	\$133,350	9,562	9,562	\$0	\$9,562
2013	\$0	\$133,350	9,335	9,335	\$0	\$9,335

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	9/18/1996	MS	MISCELLANEOUS		WINTER WILLIAM C TRUSTEE	12787	02457	
2	1/1/1994	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER BRIAN L MD	12787	02457	

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Amendment #2 dated 06/20/2018

Property Search Results > 264067 WINTER BRIAN L MD for
Year 2017

Tax Year: 2017

Property

Account

Property ID: 264067 Legal Description: ABS 398 SUR 42 HARPER J ACR 203.500 (1-D-1)
Geographic ID: 0259990114 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: WELLS SCHOOL RD Mapsc0:
TX 78653
Neighborhood: Land Region 320 Map ID: 025999
Neighborhood CD: _RGN320

Owner

Name: WINTER BRIAN L MD Owner ID: 1711094
Mailing Address: 127 WINDING LN % Ownership: 100.0000000000%
SAN ANTONIO, TX 78231-1261
Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$925,925	\$53,421
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$925,925	
(-) Ag or Timber Use Value Reduction:	-	\$872,504	
(=) Appraised Value:	=	\$53,421	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$53,421	

Taxing Jurisdiction

Owner: WINTER BRIAN L MD
% Ownership: 100.0000000000%
Total Value: \$925,925

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$53,421	\$53,421	\$197.12
0A	TRAVIS CENTRAL APP DIST	0.000000	\$53,421	\$53,421	\$0.00

1/18/2018

Travis CAD - Property Details

Amendment #2 dated 06/20/2018

2A	ELGIN ISD	1.540000	\$53,421	\$53,421	\$822.69
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$53,421	\$53,421	\$57.37
68	AUSTIN COMM COLL DIST	0.100800	\$53,421	\$53,421	\$53.85
8K	TRAVIS CO ESD NO 13	0.100000	\$53,421	\$53,421	\$53.42
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,184.45
				Taxes w/o Exemptions:	\$1,184.44

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCF	Dry Cropland	183.4000	7988904.00	0.00	0.00	\$834,470	\$52,126
2	NATP	Nav to Pasture	20.1000	875556.00	0.00	0.00	\$91,455	\$1,295

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$925,925	53,421	53,421	\$0	\$53,421
2016	\$0	\$925,925	49,290	49,290	\$0	\$49,290
2015	\$0	\$925,925	46,211	46,211	\$0	\$46,211
2014	\$0	\$498,575	47,243	47,243	\$0	\$47,243
2013	\$0	\$498,575	46,139	46,139	\$0	\$46,139

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	9/18/1996	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER WILLIAM C TRUSTEE	12787	02457	
2	1/1/1994	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER BRIAN L MD	12787	02457	
3	1/1/1994	SW	SPECIAL WARRANTY DEED		WINTER WILLIAM C TRUSTEE	12132	00230	

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Property Search Results > 259281 WINTER BRIAN L MD for
Year 2017

Tax Year: 2017

Property

Account

Property ID:	259281	Legal Description:	ABS 2140 SUR 164 BECKAM J ACR 33.80 (1-D-1)
Geographic ID:	0251990101	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	WELLS RD TX 78653	Mapsc0:	
Neighborhood:	Land Region 320	Map ID:	025199
Neighborhood CD:	_RGN320		

Owner

Name:	WINTER BRIAN L MD	Owner ID:	1711094
Mailing Address:	127 WINDING LN SAN ANTONIO, TX 78231-1261	% Ownership:	100.000000000000%
		Exemptions:	

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$219,700	\$9,607
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$219,700	
(-) Ag or Timber Use Value Reduction:	-	\$210,093	
(=) Appraised Value:	=	\$9,607	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$9,607	

Taxing Jurisdiction

Owner: WINTER BRIAN L MD
% Ownership: 100.000000000000%
Total Value: \$219,700

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$9,607	\$9,607	\$35.45
0A	TRAVIS CENTRAL APP DIST	0.000000	\$9,607	\$9,607	\$0.00

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2A	ELGIN ISD	1.540000	\$9,607	\$9,607	\$147.95
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$9,607	\$9,607	\$10.32
68	AUSTIN COMM COLL DIST	0.100800	\$9,607	\$9,607	\$9.69
8K	TRAVIS CO ESD NO 13	0.100000	\$9,607	\$9,607	\$9.61
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$213.02
				Taxes w/o Exemptions:	\$213.00

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sqft.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCF	Dry Cropland	33.8000	1472328.00	0.00	0.00	\$219,700	\$9,607

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$219,700	9,607	9,607	\$0	\$9,607
2016	\$0	\$219,700	8,852	8,852	\$0	\$8,852
2015	\$0	\$219,700	8,288	8,288	\$0	\$8,288
2014	\$0	\$118,300	8,482	8,482	\$0	\$8,482
2013	\$0	\$118,300	8,281	8,281	\$0	\$8,281

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	9/18/1996	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER WILLIAM C TRUSTEE	12787	02457	
2	1/1/1994	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER BRIAN L MD	12787	2457	
3	1/1/1994	SW	SPECIAL WARRANTY DEED		WINTER WILLIAM C TRUSTEE	12132	00230	

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TAB 10

Description of all property not eligible to become qualified property (if applicable)

The property contains existing improvements which are not to become qualified property in the future. All improvements outlined in the below property records are not currently owned or leased by the applicant and none of them will become qualified property. All improvements outlined in the below property records will either: (i) remain in place but will not become qualified property, or (ii) be demolished during the construction of the qualified improvements and will thus not become qualified property.

Please see the below CAD records for detailed descriptions of the property and existing improvements. Below is a comprehensive list of all existing improvements, none of which will become qualified property.

- 1) A single-family dwelling of approximately 1,040 square feet valued at approximately \$50,320 located on the parcel with Property ID# 271881. This structure no longer exists and thus will not become qualified property.
- 2) A single-family dwelling of approximately 1,866 square feet valued at approximately \$56,380 located on the parcel with Property ID# 271892. This structure is expected to be demolished and thus will not become qualified property.
- 3) A dilapidated metal storage shed valued at approximately \$112 located on the parcel with Property ID# 271892. This structure is expected to be demolished and thus will not become qualified property.
- 4) A single-family dwelling of approximately 1,800 square feet valued at approximately \$29,030 located on the parcel with Property ID# 800943. This structure no longer exists and thus will not become qualified property.
- 5) A dilapidated metal storage shed valued at approximately \$6,030 located on the parcel with Property ID# 264030. This structure no longer exists and thus will not become qualified property.

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Property Search Results > 271890 YAJAT LLC for Year 2017

Tax Year: 2017

Property

Account

Property ID:	271890	Legal Description:	ABS 476 SUR 67 LINDSEY I ABS 2326 SUR 77 WALTON HILL & WALTON ACR 211.5100 (1-D-1)
Geographic ID:	0267900117	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	13501 FELDER LN TX 78653	Mapsc0:	
Neighborhood:	Land Region 320	Map ID:	026790
Neighborhood CD:	_RGN320		

Owner

Name:	YAJAT LLC	Owner ID:	1388052
Mailing Address:	1204'S SADDLE LAKES DR ABILENE, TX 79602-5472	% Ownership:	100.0000000000%
		Exemptions:	

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$1,374,815	\$60,115
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$1,374,815	
(-) Ag or Timber Use Value Reduction:	-	\$1,314,700	
(=) Appraised Value:	=	\$60,115	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$60,115	

Taxing Jurisdiction

Owner: YAJAT LLC
 % Ownership: 100.0000000000%
 Total Value: \$1,374,815

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$60,115	\$60,115	\$221.82

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0A	TRAVIS CENTRAL APP DIST	0.000000	\$60,115	\$60,115	\$0.00
2A	ELGIN ISD	1.540000	\$60,115	\$60,115	\$925.78
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$60,115	\$60,115	\$64.55
68	AUSTIN COMM COLL DIST	0.100800	\$60,115	\$60,115	\$60.59
9B	TRAVIS CO ESD NO 2	0.100000	\$60,115	\$60,115	\$60.12
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,332.86
				Taxes w/o Exemptions:	\$1,332.86

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCF	Dry Cropland	211.5100	9213375.60	0.00	0.00	\$1,374,815	\$60,115

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$1,374,815	60,115	60,115	\$0	\$60,115
2016	\$0	\$1,374,815	55,390	55,390	\$0	\$55,390
2015	\$0	\$1,374,815	51,862	51,862	\$0	\$51,862
2014	\$0	\$740,285	53,081	53,081	\$0	\$53,081
2013	\$0	\$740,285	51,820	51,820	\$0	\$51,820

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	8/14/2007	WD	WARRANTY DEED	BAER SARAH ANN COVINGTON &	YAJAT LLC			2007153496TR
2	8/8/2007	SW	SPECIAL WARRANTY DEED	VANCE MARY ELIZABETH BUCK	BAER SARAH ANN COVINGTON &			2007153494TR
3	5/25/2000	WC	WILL TO OTHER THAN SURVIVING	DIAS GARLAND JR TRUSTEE & SARA	BAER SARAH ANN COVINGTON &	00000	00000	

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Property Search Results > 271881 SARVI LLC & for Year 2017 Tax Year: 2017

Property

Account

Property ID: 271881 Legal Description: ABS 302 SUR 42 FOWLER S-VAR SURVEYS ACR 319.0890 (1-D-1)

Geographic ID: 0267900108 Zoning:

Type: Real Agent Code:

Property Use Code:

Property Use Description:

Location

Address: MANDA CARLSON RD Mapsc: TX 78653

Neighborhood: Land Region 320 Map ID: 026790

Neighborhood CD: RGN320

Owner

Name: SARVI LLC & Owner ID: 1443654

Mailing Address: YAJAT LLC % Ownership: 100.000000000000%

26 PASCAL LN

AUSTIN, TX 78746-3203

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$50,320	
(+) Land Homesite Value:	+	\$6,500	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$2,067,579	\$90,407
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$2,124,399	
(-) Ag or Timber Use Value Reduction:	-	\$1,977,172	
(=) Appraised Value:	=	\$147,227	
(-) HS.Cap:	-	\$0	
(=) Assessed Value:	=	\$147,227	

Taxing Jurisdiction

Owner: SARVI LLC &

% Ownership: 100.000000000000%

Total Value: \$2,124,399

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$147,227	\$147,227	\$543.26
0A	TRAVIS CENTRAL APP DIST	0.000000	\$147,227	\$147,227	\$0.00

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2A	ELGIN ISD	1.540000	\$147,227	\$147,227	\$2,267.30
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$147,227	\$147,227	\$158.10
68	AUSTIN COMM. COLL. DIST	0.100800	\$147,227	\$147,227	\$148.40
9B	TRAVIS CO ESD NO 2	0.100000	\$147,227	\$147,227	\$147.23
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$3,264.29
				Taxes w/o. Exemptions:	\$3,264.29

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	D2 Living Area:	1040.0 sq.	Value: \$50,320

#	Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST		1st Floor	WW - 3-		1940	1040.0
011		PORCH OPEN 1ST F	* - 3-		1940	98.0
051		CARPORT DET 1ST	* - 3-		1940	432.0
251		BATHROOM	* - *		1940	1.0
630		PORCH CLOS FIN	* - 3-		1940	72.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	LAND	Land	1.0000	43560.00	0.00	0.00	\$6,500	\$0
2	DLCF	Dry Cropland	318.0890	13855956.84	0.00	0.00	\$2,067,579	\$90,407

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$50,320	\$2,074,079	90,407	147,227	\$0	\$147,227
2016	\$50,320	\$2,074,079	83,301	140,121	\$0	\$140,121
2015	\$53,098	\$2,074,079	77,995	137,593	\$0	\$137,593
2014	\$53,098	\$1,116,812	79,828	136,426	\$0	\$136,426
2013	\$41,628	\$1,116,812	77,932	123,060	\$0	\$123,060

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/22/2009	SW	SPECIAL WARRANTY DEED	SARVI LLC	SARVI LLC &			2009077786TR
2	2/7/2007	WD	WARRANTY DEED	CARRIAGE OAKS ESTATES INC	SARVI LLC			2007024765TR
3	10/28/1998	WD	WARRANTY DEED	YOUNGQUIST DONALD L	CARRIAGE OAKS ESTATES INC	13302	05198	

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Property Search Results > 271883 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID:	271883	Legal Description:	ABS 302 SUR 42 FOWLER S ACR 56.1540 (1-D-1)
Geographic ID:	0267900110	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:	MANDA CARLSON RD TX	Mapscor:	
Neighborhood:	Land Region 320	Map ID:	026790
Neighborhood CD:	_RGN320		

Owner

Name:	SARVI YAJAT PARTNERSHIP	Owner ID:	1492847
Mailing Address:	1204 S.SADDLE LAKES DR ABILENE, TX 79602-5472	% Ownership:	100.0000000000%
		Exemptions:	

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$365,001	\$14,614
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$365,001	
(-) Ag or Timber Use Value Reduction:	-	\$350,387	
(=) Appraised Value:	=	\$14,614	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$14,614	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.0000000000%
Total Value: \$365,001

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

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03	TRAVIS COUNTY	0.369000	\$14,614	\$14,614	\$53.92
0A	TRAVIS CENTRAL APP DIST	0.000000	\$14,614	\$14,614	\$0.00
2A	ELGIN ISD	1.540000	\$14,614	\$14,614	\$225.05
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$14,614	\$14,614	\$15.70
68	AUSTIN COMM COLL DIST	0.100800	\$14,614	\$14,614	\$14.73
9B	TRAVIS CO ESD NO 2	0.100000	\$14,614	\$14,614	\$14.61
Total Tax Rate:		2.217185			
Taxes w/Current Exemptions:				\$324.01	
Taxes w/o Exemptions:				\$324.02	

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	46.9040	2043138.24	0.00	0.00	\$304,876	\$13,331
2	IMPR	Improved Pasture	9.2500	402930.00	0.00	0.00	\$60,125	\$1,283

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$365,001	14,614	14,614	\$0	\$14,614
2016	\$0	\$365,001	13,573	13,573	\$0	\$13,573
2015	\$0	\$365,001	12,797	12,797	\$0	\$12,797
2014	\$0	\$449,232	13,081	13,081	\$0	\$13,081
2013	\$0	\$393,078	12,814	12,814	\$0	\$12,814

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	5/7/2011	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	LINDEMANN DEBBIE			2010065613TR
2	10/8/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE	SARVI VAIAT PARTNERSHIP			2010155037TR
3	10/3/2003	WC	WILL TO OTHER THAN SURVIVING	ANDERSON DORIS J	LINDEMANN DEBBIE ANDERSON & LESTER			PCI# 82400

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Property Search Results > 271892 ANDERSON LESTER for Year 2017 Tax Year: 2017

Property

Account			
Property ID:	271892	Legal Description:	ABS 302 SUR 42 FOWLER S ACR.16.6480 (1-D-1)
Geographic ID:	0267900118	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			
Location			
Address:	17414 MANDA CARLSON RD TX 78615	Mapco:	
Neighborhood:	Land Region 320	Map ID:	026790
Neighborhood CD:	_RGN320		
Owner			
Name:	ANDERSON LESTER	Owner ID:	1495213
Mailing Address:	17414 MANDA CARLSON RD MANOR, TX 78653-3706	% Ownership:	100.0000000000%
		Exemptions:	HS, OTHER

Values

(+) Improvement Homesite Value:	+	\$56,380	
(+) Improvement Non-Homesite Value:	+	\$112	
(+) Land Homesite Value:	+	\$14,467	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$107,551	\$4,096
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$178,510	
(-) Ag or Timber Use Value Reduction:	-	\$103,455	
(=) Appraised Value:	=	\$75,055	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$75,055	

Taxing Jurisdiction

Owner: ANDERSON LESTER
 % Ownership: 100.0000000000%
 Total Value: \$178,510

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax	Tax Ceiling
03	TRAVIS COUNTY	0.369000	\$75,055	\$4,208	\$15.53	
0A	TRAVIS CENTRAL APP DIST	0.000000	\$75,055	\$75,055	\$0.00	
2A	ELGIN ISD	1.540000	\$75,055	\$40,055	\$581.36	\$516.56
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$75,055	\$4,208	\$4.52	
68	AUSTIN COMM COLL DIST	0.100800	\$75,055	\$4,208	\$4.24	
9B	TRAVIS CO ESD NO 2	0.100000	\$75,055	\$75,055	\$75.06	

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Total Tax Rate:	2,217/185	Taxes w/Current Exemptions:	\$680.71
		Taxes w/o Exemptions:	\$1,664.11

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	E1 Living Area:	1866.0 sq.	Value: \$56,380
Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	WW - 3-		1915	1866.0
011	PORCH OPEN 1ST F	* - 3-		1915	78.0
061	CARPORT ATT 1ST	* - 3-		1915	600.0
251	BATHROOM	* - *		1915	1.0
302	BARN FV	F-V - *		1915	1.0
579	STORAGE DET FV	F-V - *		2008	1.0

Improvement #2:	SPECIAL (NODEPR)	State Code:	D2 Living Area:	0.0 sqft	Value: \$112
Type	Description	Class CD	Exterior Wall	Year Built	SQFT
1ST	1st Floor	*		0	0.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	14.1670	617114.52	0.00	0.00	\$103,885	\$4,027
2	IMPR	Improved Pasture	0.5000	21780.00	0.00	0.00	\$3,666	\$69
3	LAND	Land	2.0000	87120.00	0.00	0.00	\$14,467	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$56,492	\$122,018	4,096	75,055	\$0	\$75,055
2016	\$56,492	\$122,018	3,780	74,739	\$2,304	\$72,435
2015	\$50,439	\$122,009	3,544	68,449	\$2,493	\$65,956
2014	\$50,439	\$133,336	3,626	70,065	\$9,692	\$60,373
2013	\$39,826	\$116,669	3,543	57,369	\$2,214	\$55,155

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	5/7/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	ANDERSON LESTER			2010065612JR
2	10/3/2003	WC	WILL TO OTHER THAN SURVIVING	ANDERSON DORIS I	LINDEMANN DEBBIE ANDERSON & LESTER			PC# 82400

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Property Search Results > 800943 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account			
Property ID:	800943	Legal Description:	ABS 302 SUR 42 FOWLER S ACR 3.9420
Geographic ID:	0259900105	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			
Location			
Address:	MANDA CARLSON RD TX 78615	Mapscot:	
Neighborhood:	Land Region 320	Map ID:	026790
Neighborhood CD:	_RGN320		
Owner			
Name:	SARVI YAJAT PARTNERSHIP	Owner ID:	1492847
Mailing Address:	1204 S SADDLE LAKES DR ABILENE, TX 79602-5472	% Ownership:	100.0000000000%
		Exempt ons:	

Values

(+) Improvement Homesite Value:	+	\$29,030	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$25,623	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$54,653	
(-) Ag or Timber Use Value Reduction:	-	\$0	
(=) Appraised Value:	=	\$54,653	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$54,653	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.0000000000%
Total Value: \$54,653

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

1/18/2018

Travis CAD - Property Details Amendment #2 dated 06/20/2018

03	TRAVIS COUNTY	0.369000	\$54,653	\$54,653	\$201.67
0A	TRAVIS CENTRAL APP DIST	0.000000	\$54,653	\$54,653	\$0.00
2A	ELGIN ISD	1.540000	\$54,653	\$54,653	\$841.66
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$54,653	\$54,653	\$58.69
68	AUSTIN COMM COLL DIST	0.100800	\$54,653	\$54,653	\$55.09
9B	TRAVIS CO ESD NO 2	0.100000	\$54,653	\$54,653	\$54.65
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,211.76
				Taxes w/o Exemptions:	\$1,211.76

Improvement / Building

Improvement #1:	1 FAM DWELLING	State Code:	A1	Living Area:	1800.0 sq.	Value: \$29,030
Type	Description	Class CD	Exterior Wall	Year Built	SQFT	
1ST	1st Floor	WW - 3+		1950	1800.0	
251	BATHROOM	* - *		1950	2.0	
252	BEDROOMS	* - *		1950	3.0	
571	STORAGE DET	WW - 3		1950	375.0	

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	LAND	Land	3.9420	171713.52	0.00	0.00	\$25,623	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$29,030	\$25,623	0	54,653	\$0	\$54,653
2016	\$29,030	\$25,623	0	54,653	\$0	\$54,653
2015	\$25,920	\$25,623	0	51,543	\$0	\$51,543
2014	\$25,920	\$13,797	0	39,717	\$0	\$39,717
2013	\$19,885	\$13,797	0	33,682	\$0	\$33,682

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE	SARVI YAJAT PARTNERSHIP			2010155037TR
2	5/7/2010	WD	WARRANTY DEED	LINDEMANN DEBBIE ANDERSON & LESTER	LINDEMANN DEBBIE			2010065611TR

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Amendment #2 dated 06/20/2018

Property Search Results > 264030 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account

Property ID: 264030 Legal Description: ABS 302 SUR 42 FOWLER S AGR 71.2470 (1-D-1)
Geographic ID: 0259900101 Zoning:
Type: Real Agent Code:
Property Use Code:
Property Use Description:

Location

Address: 13902 SANDEEN RD Mapsc0:
TX 78653
Neighborhood: Land Region 320 Map ID: 025990
Neighborhood CD: RGN320

Owner

Name: SARVI YAJAT PARTNERSHIP Owner ID: 1492847
Mailing Address: 1204 S SADDLE LAKES DR
% Ownership: 100.000000000000%
ABILENE, TX 79602-5472

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$6,030	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$3,133	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$459,973	\$9,815
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$469,136	
(-) Ag or Timber Use Value Reduction:	-	\$450,158	
(=) Appraised Value:	=	\$18,978	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$18,978	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
% Ownership: 100.000000000000%
Total Value: \$469,136

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

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Amendment #2 dated 06/20/2018

03	TRAVIS COUNTY	0.369000	\$18,978	\$18,978	\$70.03
0A	TRAVIS CENTRAL APP DIST	0.000000	\$18,978	\$18,978	\$0.00
2A	ELGIN ISD	1.540000	\$18,978	\$18,978	\$292.26
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$18,978	\$18,978	\$20.38
68	AUSTIN COMM COLL DIST	0.100800	\$18,978	\$18,978	\$19.13
9B	TRAVIS CO ESD NO 2	0.100000	\$18,978	\$18,978	\$18.98
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$420.78
				Taxes w/o Exemptions:	\$420.78

Improvement / Building

Improvement #1:	Detail Only	State Code:	D2	Living Area:	sq.	Value: \$6,030
Type	Description	Class CD	Exterior Wall	Year Built	SQFT	
288	SHED SF	- *		1998	1968.0	

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	IMPR	Improved Pasture	70.7650	3082523.40	0.00	0.00	\$459,973	\$9,815
2	LAND	Land	0.4820	20995.92	0.00	0.00	\$3,133	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$6,030	\$463,106	9,815	18,978	\$0	\$18,978
2016	\$6,030	\$463,106	9,870	19,033	\$0	\$19,033
2015	\$6,030	\$463,106	9,917	19,080	\$0	\$19,080
2014	\$6,030	\$249,365	10,020	17,737	\$0	\$17,737
2013	\$6,030	\$249,365	10,119	17,836	\$0	\$17,836

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	BAUMBACH BETTY L	SARVI YAJAT PARTNERSHIP			2010154796TR
2	4/18/2000	MS	MISCELLANEOUS	BAUMBACH CLAUD	BAUMBACH BETTY L	00000	00000	2000059548TR
3	9/16/1994	WD	WARRANTY DEED	CARLSON R R	BAUMBACH CLAUD	12274	02477	

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Amendment #2 dated 06/20/2018

Property Search Results > 264036 SARVI YAJAT PARTNERSHIP Tax Year: 2017
for Year 2017

Property

Account
 Property ID: 264036 Legal Description: ABS 287 SUR 69 FLETCHER R ACR 78.1300 (1-D-1)
 Geographic ID: 0259900207 Zoning:
 Type: Real Agent Code:
 Property Use Code:
 Property Use Description:

Location
 Address: MANDA CARLSON RD Mapscot:
 TX
 Neighborhood: Land Region 320 Map ID: 025990
 Neighborhood CD: _RGN320

Owner
 Name: SARVI YAJAT PARTNERSHIP Owner ID: 1492847
 Mailing Address: 1204 S SADDLE LAKES DR
 ABILENE, TX 79602-5472
 % Ownership: 100.000000000000%

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$507,845	\$10,837
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$507,845	
(-) Ag or Timber Use Value Reduction:	-	\$497,008	
(=) Appraised Value:	=	\$10,837	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$10,837	

Taxing Jurisdiction

Owner: SARVI YAJAT PARTNERSHIP
 % Ownership: 100.000000000000%
 Total Value: \$507,845

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

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Amendment #2 dated 06/20/2018

03	TRAVIS COUNTY	0.369000	\$10,837	\$10,837	\$39.99
0A	TRAVIS CENTRAL APP DIST	0.000000	\$10,837	\$10,837	\$0.00
2A	ELGIN ISD:	1.540000	\$10,837	\$10,837	\$166.89
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$10,837	\$10,837	\$11.64
68	AUSTIN COMM COLL DIST	0.100800	\$10,837	\$10,837	\$10.92
8K	TRAVIS CO ESD NO 13	0.100000	\$10,837	\$10,837	\$10.84
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$240.28
				Taxes w/o Exemptions:	\$240.28

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	IMPR	Improved Pasture	78.1300	3403342.80	0.00	0.00	\$507,845	\$10,837

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$507,845	10,837	10,837	\$0	\$10,837
2016	\$0	\$507,845	10,898	10,898	\$0	\$10,898
2015	\$0	\$507,845	10,949	10,949	\$0	\$10,949
2014	\$0	\$273,455	11,063	11,063	\$0	\$11,063
2013	\$0	\$273,455	11,173	11,173	\$0	\$11,173

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	10/8/2010	WD	WARRANTY DEED	KESHVARI KEIVAN & REGINA	SARVI YAJAT PARTNERSHIP			2010154832TR
2	1/5/1995	WD	WARRANTY DEED		KESHVARI KEIVAN & REGINA	12349	02127	

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Property Search Results > 264046 NELSON LESTER C (LIFE ESTATE) for Year 2017

Tax Year: 2017

Property

Account		Legal Description: ABS 726 SUR 39 SMITH M W ACR 44.190 (1-D-1)	
Property ID:	264046	Zoning:	
Geographic ID:	0259900217	Agent Code:	
Type:	Real		
Property Use Code:			
Property Use Description:			
Location		Map ID: 025990	
Address:	WELLS LN TX 78653	Map ID:	025990
Neighborhood:	Land Region 320		
Neighborhood CD:	_RGN320		
Owner		Owner ID: 223903	
Name:	NELSON LESTER C (LIFE ESTATE)	% Ownership:	100.0000000000%
Mailing Address:	%LESTER C NELSON TRUSTEE 959 JEFFERSON AVE SEGUIN, TX 78155-6241		
		Exemptions:	

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$287,235	\$12,560
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$287,235	
(-) Ag or Timber Use Value Reduction:	-	\$274,675	
(=) Appraised Value:	=	\$12,560	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$12,560	

Taxing Jurisdiction

Owner: NELSON LESTER C (LIFE ESTATE)
 % Ownership: 100.0000000000%
 Total Value: \$287,235

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

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Amendment #2 dated 06/20/2018

03	TRAVIS COUNTY	0.369000	\$12,560	\$12,560	\$46.35
0A	TRAVIS CENTRAL APP DIST	0.000000	\$12,560	\$12,560	\$0.00
2A	ELGIN ISD	1.540000	\$12,560	\$12,560	\$193.42
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$12,560	\$12,560	\$13.49
68	AUSTIN COMM COLL DIST	0.100800	\$12,560	\$12,560	\$12.66
8K	TRAVIS CO ESD NO 13	0.100000	\$12,560	\$12,560	\$12.56
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$278.48
				Taxes w/o Exemptions:	\$278.48

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	44.1900	1924916.40	0.00	0.00	\$287,235	\$12,560

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$287,235	12,560	12,560	\$0	\$12,560
2016	\$0	\$287,235	11,572	11,572	\$0	\$11,572
2015	\$0	\$287,235	10,835	10,835	\$0	\$10,835
2014	\$0	\$154,665	11,090	11,090	\$0	\$11,090
2013	\$0	\$154,665	10,827	10,827	\$0	\$10,827

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/5/1993	QD	QUIT CLAIM DEED	NELSON LESTER C	NELSON LESTER C (LIFE ESTATE)	11917	00241	
2	6/6/1984	WD	WARRANTY DEED		NELSON LESTER C	08643	00362	
3						00000	00000	

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Property Search Results > 264037 NELSON LESTER C (LIFE ESTATE) for Year 2017

Tax Year: 2017

Property

Account

Property ID: 264037 Legal Description: ABS 462 SUR 27 KEMP E J P ACR 142.0 (1-D-1)
 Geographic ID: 0259900208 Zoning:
 Type: Real Agent Code:
 Property Use Code:
 Property Use Description:

Location

Address: 17119 MANDA CARLSON RD Mapsc0:
 TX
 Neighborhood: Land Region 320 Map ID: 025990
 Neighborhood CD: RGN320

Owner

Name: NELSON LESTER C (LIFE ESTATE) Owner ID: 223903
 Mailing Address: %LESTER C NELSON TRUSTEE % Ownership: 100.000000000000%
 959 JEFFERSON AVE
 SEGUIN, TX 78155-6241

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$923,000	\$40,359
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$923,000	
(-) Ag or Timber Use Value Reduction:	-	\$882,641	
(=) Appraised Value:	=	\$40,359	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$40,359	

Taxing Jurisdiction

Owner: NELSON LESTER C (LIFE ESTATE)
 % Ownership: 100.000000000000%
 Total Value: \$923,000

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax

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Travis CAD - Property Details

Amendment #2 dated 06/20/2018

03	TRAVIS COUNTY	0.369000	\$40,359	\$40,359	\$148.93
0A	TRAVIS CENTRAL APP DIST	0.000000	\$40,359	\$40,359	\$0.00
2A	ELGIN ISD	1.540000	\$40,359	\$40,359	\$621.53
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$40,359	\$40,359	\$43.34
68	AUSTIN COMM COLL DIST	0.100800	\$40,359	\$40,359	\$40.68
8K	TRAVIS CO ESD NO 13	0.100000	\$40,359	\$40,359	\$40.36
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$894.84
				Taxes w/o Exemptions:	\$894.83

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	142.0000	6185520.00	0.00	0.00	\$923,000	\$40,359

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$923,000	40,359	40,359	\$0	\$40,359
2016	\$0	\$923,000	37,187	37,187	\$0	\$37,187
2015	\$0	\$923,000	34,818	34,818	\$0	\$34,818
2014	\$0	\$497,000	35,636	35,636	\$0	\$35,636
2013	\$0	\$497,000	34,790	34,790	\$0	\$34,790

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	4/5/1993	QD	QUIT CLAIM DEED		NELSON LESTER C (LIFE ESTATE)	11917	00243	

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Property Search Results > 264038 WINTER BRIAN L MD for
Year 2017

Tax Year: 2017

Property

Account			
Property ID:	264038	Legal Description:	ABS 462 SUR 27 KEMPE J P ABS 398 SUR 42 HARPER J ACR 38.10 (1-D-1)
Geographic ID:	0259900211	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			
Location			
Address:	WELLS LN TX 78653	Mapscot:	
Neighborhood:	Land Region 320	Map ID:	025990
Neighborhood CD:	RGN320		
Owner			
Name:	WINTER BRIAN L MD	Owner ID:	1711094
Mailing Address:	127 WINDING LN SAN ANTONIO, TX 78231-1261	% Ownership:	100.0000000000%
		Exemptions:	

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$247,650	\$10,829
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$247,650	
(-) Ag or Timber Use Value Reduction:	-	\$236,821	
(=) Appraised Value:	=	\$10,829	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$10,829	

Taxing Jurisdiction

Owner: WINTER BRIAN L MD
% Ownership: 100.0000000000%
Total Value: \$247,650

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$10,829	\$10,829	\$39.96

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Travis CAD - Property Details

Amendment #2 dated 06/20/2018

0A	TRAVIS CENTRAL APP DIST	0.000000	\$10,829	\$10,829	\$0.00
2A	ELGIN ISD	1.540000	\$10,829	\$10,829	\$166.77
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$10,829	\$10,829	\$11.63
68	AUSTIN COMM COLL DIST	0.100800	\$10,829	\$10,829	\$10.92
8K	TRAVIS CO ESD NO 13	0.100000	\$10,829	\$10,829	\$10.83
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$240.11
				Taxes w/o Exemptions:	\$240.10

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DICP	Dry Cropland	38.1000	1659636.00	0.00	0.00	\$247,650	\$10,829

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$247,650	10,829	10,829	\$0	\$10,829
2016	\$0	\$247,650	9,978	9,978	\$0	\$9,978
2015	\$0	\$247,650	9,342	9,342	\$0	\$9,342
2014	\$0	\$133,350	9,562	9,562	\$0	\$9,562
2013	\$0	\$133,350	9,335	9,335	\$0	\$9,335

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	9/18/1996	MS	MISCELLANEOUS		WINTER WILLIAM C TRUSTEE	12787	02457	
2	1/1/1994	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER BRIAN L MD	12787	02457	

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Travis CAD - Property Details

Amendment #2 dated 06/20/2018

Travis CAD

Property Search Results > 264067 WINTER BRIAN L MD for
Year 2017

Tax Year: 2017

Property

Account		Legal Description: ABS 398 SUR 42 HARPER J ACR 203,500 (1-D-1)	
Property ID:	264067	Zoning:	
Geographic ID:	0259990114	Agent Code:	
Type:	Real		
Property Use Code:			
Property Use Description:			
Location		Mapsc0:	
Address:	WELLS SCHOOL RD TX 78653	Map ID:	025999
Neighborhood:	Land Region 320		
Neighborhood CD:	_RGN320		
Owner		Owner ID: 1711094	
Name:	WINTER BRIAN L MD	% Ownership:	100.0000000000%
Mailing Address:	127 WINDING LN SAN ANTONIO, TX 78231-1261		
		Exemptions:	

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$925,925	\$53,421
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$925,925	
(-) Ag or Timber Use Value Reduction:	-	\$872,504	
(=) Appraised Value:	=	\$53,421	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$53,421	

Taxing Jurisdiction

Owner: WINTER BRIAN L MD
 % Ownership: 100.0000000000%
 Total Value: \$925,925

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$53,421	\$53,421	\$197.12
0A	TRAVIS CENTRAL APP DIST	0.000000	\$53,421	\$53,421	\$0.00

1/18/2018

Travis CAD - Property Details

Amendment #2 dated 06/20/2018

2A	ELGIN ISD	1.540000	\$53,421	\$53,421	\$822.69
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$53,421	\$53,421	\$57.37
68	AUSTIN COMM COLL DIST	0.100800	\$53,421	\$53,421	\$53.85
8K	TRAVIS CO ESD NO 13	0.100000	\$53,421	\$53,421	\$53.42
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$1,184.45
				Taxes w/o Exemptions:	\$1,184.44

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sq.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	183.4000	7988904.00	0.00	0.00	\$834,470	\$52,126
2	NATP	Native Pasture	20.1000	875556.00	0.00	0.00	\$91,455	\$1,295

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$925,925	53,421	53,421	\$0	\$53,421
2016	\$0	\$925,925	49,290	49,290	\$0	\$49,290
2015	\$0	\$925,925	46,211	46,211	\$0	\$46,211
2014	\$0	\$498,575	47,243	47,243	\$0	\$47,243
2013	\$0	\$498,575	46,139	46,139	\$0	\$46,139

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	9/18/1996	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER WILLIAM C TRUSTEE	12787	02457	
2	1/1/1994	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER BRIAN LMD	12787	02457	
3	1/1/1994	SW	SPECIAL WARRANTY DEED		WINTER WILLIAM C TRUSTEE	12132	00230	

Questions Please Call (512) 834-9317

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Website version: 1.2.2.23

Database last updated on: 1/18/2018 1:37 AM

© W. Harris Computer Corporation

1/18/2018

Travis CAD - Property Details

Travis CAD

Amendment #2 dated 06/20/2018

Property Search Results > 259281 WINTER BRIAN L MD for
Year 2017

Tax Year: 2017

Property

Account		Legal Description: ABS 2140 SUR 164 BECKAM J ACR 33.80 (1-D-1)	
Property ID:	259281	Zoning:	
Geographic ID:	0251990101	Agent Code:	
Type:	Real		
Property Use Code:			
Property Use Description:			
Location			
Address:	WELLS RD TX 78653	MapSCO:	
Neighborhood:	Land Region 320	Map ID:	025199
Neighborhood CD:	_RGN320		
Owner			
Name:	WINTER BRIAN L MD	Owner ID:	1711094
Mailing Address:	127 WINDING LN SAN ANTONIO, TX 78231-1261	% Ownership:	100.000000000000%
		Exemptions:	

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$219,700	\$9,607
(+) Timber Market Valuation:	+	\$0	\$0
(=) Market Value:	=	\$219,700	
(-) Ag or Timber Use Value Reduction:	-	\$210,093	
(=) Appraised Value:	=	\$9,607	
(-) HS Cap:	-	\$0	
(=) Assessed Value:	=	\$9,607	

Taxing Jurisdiction

Owner: WINTER BRIAN L MD
% Ownership: 100.000000000000%
Total Value: \$219,700

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
03	TRAVIS COUNTY	0.369000	\$9,607	\$9,607	\$35.45
0A	TRAVIS CENTRAL APP DIST	0.000000	\$9,607	\$9,607	\$0.00

1/18/2018

Travis CAD - Property Details

Amendment #2 dated 06/20/2018

2A	ELGIN ISD	1.540000	\$9,607	\$9,607	\$147.95
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	0.107385	\$9,607	\$9,607	\$10.32
68	AUSTIN COMM COLL DIST	0.100800	\$9,607	\$9,607	\$9.69
8K	TRAVIS CO ESD NO 13	0.100000	\$9,607	\$9,607	\$9.61
Total Tax Rate:		2.217185			
				Taxes w/Current Exemptions:	\$213.02
				Taxes w/o Exemptions:	\$213.00

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sqft.	Eff Front	Eff Depth	Market Value	Prod. Value
1	DLCP	Dry Cropland	33.8000	1472328.00	0.00	0.00	\$219,700	\$9,607

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2018	N/A	N/A	N/A	N/A	N/A	N/A
2017	\$0	\$219,700	9,607	9,607	\$0	\$9,607
2016	\$0	\$219,700	8,852	8,852	\$0	\$8,852
2015	\$0	\$219,700	8,288	8,288	\$0	\$8,288
2014	\$0	\$118,300	8,482	8,482	\$0	\$8,482
2013	\$0	\$118,300	8,281	8,281	\$0	\$8,281

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	9/18/1996	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER WILLIAM C TRUSTEE	12787	02457	
2	1/1/1994	MS	MISCELLANEOUS	WINTER WILLIAM C TRUSTEE	WINTER BRIAN LMD	12787	2457	
3	1/1/1994	SW	SPECIAL WARRANTY DEED		WINTER WILLIAM C TRUSTEE	12132	00230	

Questions Please Call (512) 834-9317

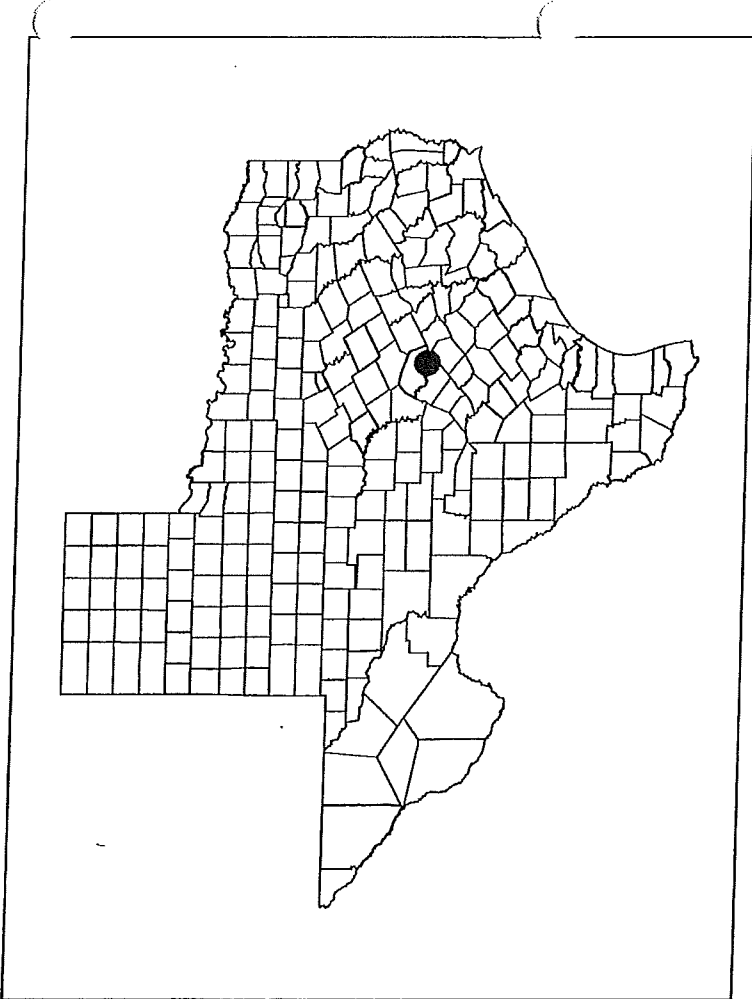
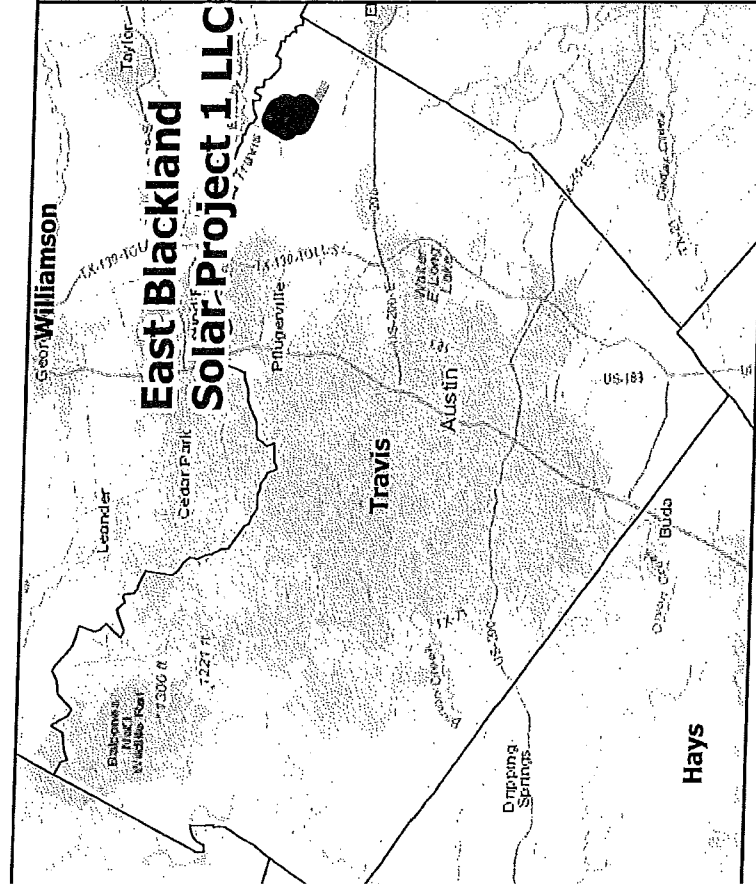
This site requires cookies to be enabled in your browser settings.

TAB 11

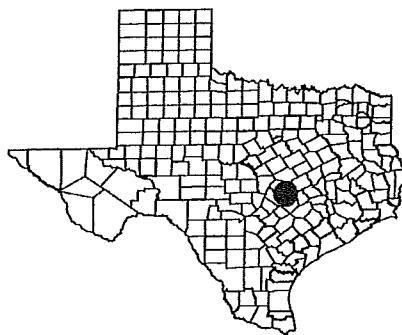
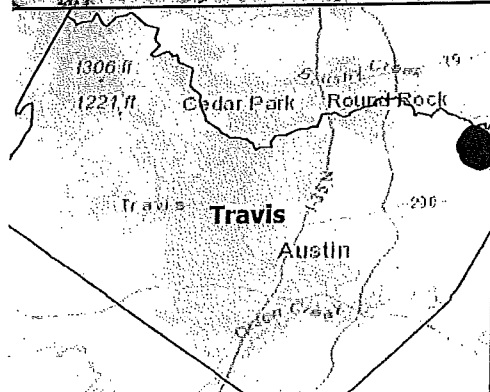
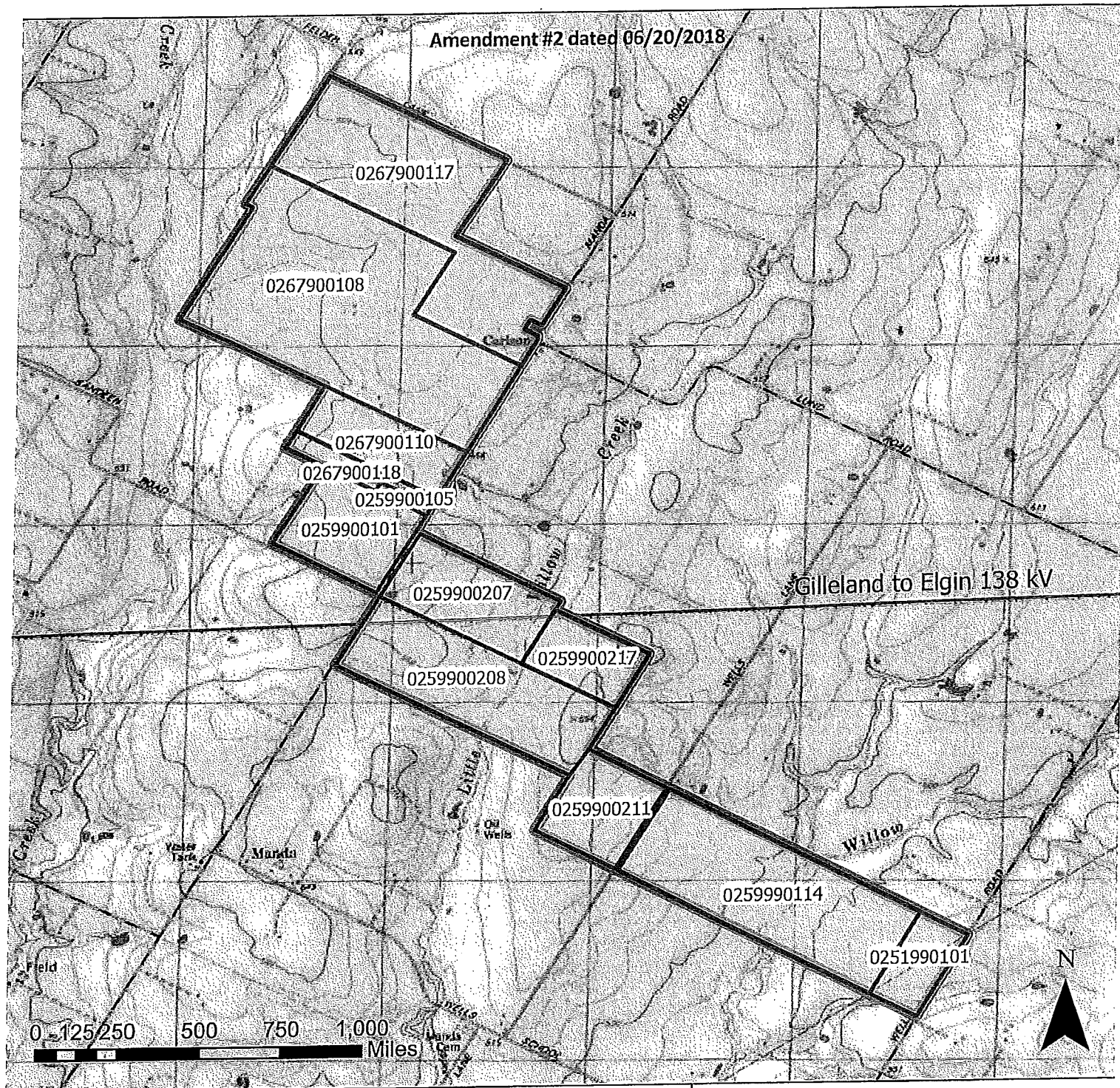
Maps that clearly show: (a) Project vicinity; (b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period; (c) Qualified property including location of new buildings or new improvements; (d) Existing property; (e) Land location within vicinity map; (f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size

Please see attached maps.

Vicinity Map



Vicinity Map of Project, Reinvestment Zone, Qualified Investment, and Property



East Blackland Solar Project 1 LLC Travis County, TX

-  Pflugerville Renewable Energy Reinvestment Zone
-  Qualified Investment and Property Area
-  Electric Transmission Lines
-  138 kV

Amendment #2 dated 06/20/2010

Pflugerville
ISD

Coupland ISD

586 ft

Sardeen Rd

Lund Carlson Rd

Willow Creek

Wells Ln

Gilleland to Elgin 138 kV

Elgin ISD

Carlson Rd

Wells Ln

Carlson

RE Pflugerville, Travis County, TX

 Project Boundary

 Substation

 Parcel Boundary

 O&M Building

Electric Transmission Lines

 138 kV

Independent School Districts
(ISD)

 Coupland ISD

 Elgin ISD

 Pflugerville ISD

0 0.25 0.5 Miles



Amendment #2 dated 06/20/2018

TAB 12

Request of waiver of creation requirement and supporting information

Please see next page.

Amendment #2 dated 06/20/2018

**RECURRENT
ENERGY**

A subsidiary of Canadian Solar

3000 Oak Road, Ste. 300
Walnut Creek, CA 94597

P + 1 415.675.1500
F + 1 415.675.1501

www.recurrentenergy.com

June 20, 2018

Superintendent Jodi Duron
Elgin Independent School District
1002 North Avenue C
Elgin, Texas 78621

Re: Chapter 313 Job Waiver Request

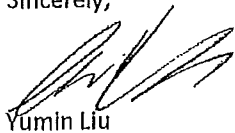
Please consider this letter to be the formal request of East Blackland Solar Project 1 LLC to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

Based upon our knowledge of staffing requirements, and as evidenced by previously filed and approved Chapter 313 applications by solar developers, East Blackland Solar Project 1 LLC requests the job creation requirement under Chapter 313 of the Texas Tax Code be waived. In line with solar industry standards for job requirements, East Blackland Solar Project 1 LLC has committed to create two (2) new permanent jobs.

Solar projects create a large number of full-time, temporary jobs during the construction phase (1st year), but require a small number of highly skilled technicians to operate the solar project once construction operations end and commercial operations begin. These permanent employees of a solar energy project maintain and service solar panels, mounting infrastructure, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employees described above, there also may be asset managers or technicians who supervise, monitor, and support solar project operations from offsite locations.

The waiver request herein is in line with industry standards for the number of jobs specifically relegated to a solar generation facility of this size. This is evidenced by previously filed limitation agreement applications by solar developers who similarly requested a waiver of the job requirements and in addition, by readily available documentation and education materials related to the development of solar generation facilities.

Sincerely,



Yumin Liu

President, East Blackland Solar Project 1 LLC

TAB 13

Calculation of three possible wage requirements with TWC documentation

<u>AVERAGE WEEKLY WAGES FOR ALL JOBS, ALL INDUSTRIES IN TRAVIS</u> <u>COUNTY</u> <i>FOUR MOST RECENT QUARTERS</i>				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2017	Q1	\$1,251	\$65,052
Travis	2017	Q2	\$1,185	\$61,620
Travis	2017	Q3	\$1,187	\$61,724
Travis	2017	Q4	\$1,278	\$66,456
		AVERAGE:	\$1,225.25	\$63,713

<u>AVERAGE WEEKLY WAGES FOR MANUFACTURING JOBS IN TRAVIS</u> <u>COUNTY</u> <i>FOUR MOST RECENT QUARTERS</i>				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2017	Q1	\$2,083	\$108,316
Travis	2017	Q2	\$1,942	\$100,984
Travis	2017	Q3	\$1,682	\$87,464
Travis	2017	Q4	\$2,033	\$85,280
		AVERAGE:	\$1,935.00	\$105,716
		CALCULATION:	$\$1,935.00 * 110\% =$ \$2,128.50	$\$105,716 * 110\%$ = \$116,287.60

Amendment #2 dated 06/20/2018

Please refer to the attached TWC documentation below.

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	1st Qtr	Travis County	Total All	00	0	10	Total, all Industries	\$1,251
2017	2nd Qtr	Travis County	Total All	00	0	10	Total, all Industries	\$1,185
2017	3rd Qtr	Travis County	Total All	00	0	10	Total, all Industries	\$1,187
2017	4th Qtr	Travis County	Total All	00	0	10	Total, all Industries	\$1,278

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	1st Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$2,083
2017	2nd Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$1,942
2017	3rd Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$1,682
2017	4th Qtr	Travis County	Total All	31	2	31-33	Manufacturing	\$2,033

Amendment #2 dated 06/20/2018

**2016 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
Texas	\$25.41	\$52,850
<u>1. Panhandle Regional Planning Commission</u>	\$22.52	\$46,834
<u>2. South Plains Association of Governments</u>	\$18.27	\$38,009
<u>3. NORTEX Regional Planning Commission</u>	\$24.14	\$50,203
<u>4. North Central Texas Council of Governments</u>	\$26.06	\$54,215
<u>5. Ark-Tex Council of Governments</u>	\$19.07	\$39,663
<u>6. East Texas Council of Governments</u>	\$20.52	\$42,677
<u>7. West Central Texas Council of Governments</u>	\$20.31	\$42,242
<u>8. Rio Grande Council of Governments</u>	\$19.32	\$40,188
<u>9. Permian Basin Regional Planning Commission</u>	\$26.00	\$54,079
<u>10. Concho Valley Council of Governments</u>	\$18.78	\$39,066
<u>11. Heart of Texas Council of Governments</u>	\$21.14	\$43,962
<u>12. Capital Area Council of Governments</u>	\$30.06	\$62,522
<u>13. Brazos Valley Council of Governments</u>	\$17.66	\$36,729
<u>14. Deep East Texas Council of Governments</u>	\$18.06	\$37,566
<u>15. South East Texas Regional Planning Commission</u>	\$33.42	\$69,508
<u>16. Houston-Galveston Area Council</u>	\$27.52	\$57,246
<u>17. Golden Crescent Regional Planning Commission</u>	\$26.38	\$54,879
<u>18. Alamo Area Council of Governments</u>	\$21.67	\$45,072
<u>19. South Texas Development Council</u>	\$15.02	\$31,235
<u>20. Coastal Bend Council of Governments</u>	\$27.85	\$57,921
<u>21. Lower Rio Grande Valley Development Council</u>	\$17.55	\$36,503
<u>22. Texoma Council of Governments</u>	\$20.98	\$43,648
<u>23. Central Texas Council of Governments</u>	\$18.65	\$38,783
<u>24. Middle Rio Grande Development Council</u>	\$23.05	\$47,950

Source: Texas Occupational Employment and Wages

Data published: July 2017

Data published annually, next update will be July 31, 2018

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

Calculation for 110% of average weekly wage in Capital Area Council of Governments Region:

$\$62,522 * 110\% = \$68,774.20$

$\$68,774.20 / 52 \text{ weeks} = \$1,322.58$

Amendment #2 dated 06/20/2018

TAB 14

Schedules A1, A2, B, C, and D completed and signed Economic Impact

Please see attached Excel Spreadsheets.

Date 6/20/2018
Applicant Name East Blackden Solar Project 1 LLC
ISD Name Elgin ISD

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Amendment #2 dated 06/20/2018

Form 50-296A

Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated investment in each year. Do not put cumulative totals.)								
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other new investment made during this year that may become Qualified Property [SEE NOTE]	Column E Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	-	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	Not eligible to become Qualified Property		\$0	\$128,222	\$128,222
Investment made after filing complete application with district, but before final board approval of application				\$0	\$0	\$0	\$0	\$0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$0	\$0	\$0	\$1,489,520	\$1,489,520
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$18,588,912	\$0	\$0	\$5,920,578	\$24,509,488
	QTP2	2019-2020	2020	\$116,599,100	\$0	\$0	\$0	\$116,599,100
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330
Total Qualified Investment (sum of green cells)				\$135,188,012	Enter amounts from TOTAL row above in Schedule A2			

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of §13.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Date 6/20/2018
Applicant Name East Blackland Solar Project 1 LLC
ISD Name Elgin ISD

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Amendment #2 dated 06/20/2018

Form 50-298A

Revised May 2014

PROPERTY INVESTMENT AMOUNTS									
(Estimated investment in each year. Do not put cumulative totals.)									
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year YYYY)	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will not become Qualified Property (SEE NOTE)	Column D Other investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)	
Total Investment from Schedule A1*	-	TOTALS FROM SCHEDULE A1			\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330
Each year prior to start of value limitation period**	0	2018-2019	2018	\$0	\$0	\$0	\$0	\$0	
Each year prior to start of value limitation period**	0	2019-2020	2019	\$0	\$0	\$0	\$0	\$0	
Each year prior to start of value limitation period**	0	2020-2021	2020	\$0	\$0	\$0	\$0	\$0	
Value limitation period***	1	2021-2022	2021	\$0	\$0	\$0	\$0	\$0	
	2	2022-2023	2022	\$0	\$0	\$0	\$0	\$0	
	3	2023-2024	2023	\$0	\$0	\$0	\$0	\$0	
	4	2024-2025	2024	\$0	\$0	\$0	\$0	\$0	
	5	2025-2026	2025	\$0	\$0	\$0	\$0	\$0	
	6	2026-2027	2026	\$0	\$0	\$0	\$0	\$0	
	7	2027-2028	2027	\$0	\$0	\$0	\$0	\$0	
	8	2028-2029	2028	\$0	\$0	\$0	\$0	\$0	
	9	2029-2030	2029	\$0	\$0	\$0	\$0	\$0	
	10	2030-2031	2030	\$0	\$0	\$0	\$0	\$0	
Total investment made through limitation				\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330	
Continue to maintain viable presence	11	2031-2032	2031			\$0		\$0	
	12	2032-2033	2032			\$0		\$0	
	13	2033-2034	2033			\$0		\$0	
	14	2034-2035	2034			\$0		\$0	
	15	2035-2036	2035			\$0		\$0	
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036			\$0		\$0	
	17	2037-2038	2037			\$0		\$0	
	18	2038-2039	2038			\$0		\$0	
	19	2039-2040	2039			\$0		\$0	
	20	2040-2041	2040			\$0		\$0	
	21	2041-2042	2041			\$0		\$0	
	22	2042-2043	2042			\$0		\$0	
	23	2043-2044	2043			\$0		\$0	
	24	2044-2045	2044			\$0		\$0	
	25	2044-2045	2045			\$0		\$0	

* All investments made through the qualifying time period are captured and totaled on Schedule A1 (blue box) and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date

6/20/2018

Applicant Name

East Blackland Solar Project 1 LLC

Amendment #2 dated 06/20/2018

ISD Name

Elgin ISD

Form 50-296A

Revised May 2014

	Year	School Year (YYY-YYY)	Tax Year (Fill in actual tax year) YYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2018-2019	2018	\$128,222	\$0	\$0	\$128,222	\$128,222	\$128,222
Each year prior to start of Value Limitation Period	0	2019-2020	2019	\$1,617,742	\$0	\$0	\$1,617,742	\$1,617,742	\$1,617,742
Each year prior to start of Value Limitation Period	0	2020-2021	2020	\$7,538,318	\$0	\$18,588,912	\$26,127,230	\$26,127,230	\$26,127,230
Value Limitation Period	1	2021-2022	2021	\$7,613,701	\$0	\$135,188,012	\$142,801,713	\$142,801,713	\$20,000,000
	2	2022-2023	2022	\$7,689,838	\$0	\$124,372,971	\$132,062,809	\$132,062,809	\$20,000,000
	3	2023-2024	2023	\$7,766,737	\$0	\$113,557,930	\$121,324,667	\$121,324,667	\$20,000,000
	4	2024-2025	2024	\$7,844,404	\$0	\$102,742,889	\$110,587,293	\$110,587,293	\$20,000,000
	5	2025-2026	2025	\$7,922,848	\$0	\$91,927,848	\$99,850,696	\$99,850,696	\$20,000,000
	6	2026-2027	2026	\$8,002,076	\$0	\$81,112,807	\$89,114,884	\$89,114,884	\$20,000,000
	7	2027-2028	2027	\$8,082,097	\$0	\$70,297,766	\$78,379,863	\$78,379,863	\$20,000,000
	8	2028-2029	2028	\$8,162,918	\$0	\$59,482,725	\$67,645,643	\$67,645,643	\$20,000,000
	9	2029-2030	2029	\$8,244,547	\$0	\$48,667,684	\$56,912,232	\$56,912,232	\$20,000,000
	10	2030-2031	2030	\$8,326,993	\$0	\$37,852,643	\$46,179,636	\$46,179,636	\$20,000,000
Continue to maintain viable presence	11	2031-2032	2031	\$8,410,263	\$0	\$27,037,602	\$35,447,865	\$35,447,865	\$35,447,865
	12	2032-2033	2032	\$8,494,365	\$0	\$27,037,602	\$35,531,968	\$35,531,968	\$35,531,968
	13	2033-2034	2033	\$8,579,309	\$0	\$27,037,602	\$35,616,911	\$35,616,911	\$35,616,911
	14	2034-2035	2034	\$8,665,102	\$0	\$27,037,602	\$35,702,705	\$35,702,705	\$35,702,705
	15	2035-2036	2035	\$8,751,753	\$0	\$27,037,602	\$35,789,356	\$35,789,356	\$35,789,356
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036	\$8,839,271	\$0	\$27,037,602	\$35,876,873	\$35,876,873	\$35,876,873
	17	2037-2038	2037	\$8,927,663	\$0	\$27,037,602	\$35,965,266	\$35,965,266	\$35,965,266
	18	2038-2039	2038	\$9,016,940	\$0	\$27,037,602	\$36,054,542	\$36,054,542	\$36,054,542
	19	2039-2040	2039	\$9,107,109	\$0	\$27,037,602	\$36,144,712	\$36,144,712	\$36,144,712
	20	2040-2041	2040	\$9,198,181	\$0	\$27,037,602	\$36,235,783	\$36,235,783	\$36,235,783
	21	2041-2042	2041	\$9,290,162	\$0	\$27,037,602	\$36,327,765	\$36,327,765	\$36,327,765
	22	2042-2043	2042	\$9,383,064	\$0	\$27,037,602	\$36,420,666	\$36,420,666	\$36,420,666
	23	2043-2044	2043	\$9,476,895	\$0	\$27,037,602	\$36,514,497	\$36,514,497	\$36,514,497
	24	2044-2045	2044	\$9,571,664	\$0	\$27,037,602	\$36,609,266	\$36,609,266	\$36,609,266
	25	2045-	2045	\$9,667,380	\$0	\$27,037,602	\$36,704,983	\$36,704,983	\$36,704,983

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Amendment #2 dated 06/20/2018

Schedule C: Employment Information

Date 6/20/2018
Applicant Name East Blackland Solar Project 1 LLC
ISD Name Elgin ISD

Form 50-296A
Revised May 2014

	Year	School Year (YYY-YYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
				Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	500,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2021-2022	2021	0	N/A	0	2	\$68,774.20
	2	2022-2023	2022	0	N/A	0	2	\$68,774.20
	3	2023-2024	2023	0	N/A	0	2	\$68,774.20
	4	2024-2025	2024	0	N/A	0	2	\$68,774.20
	5	2025-2026	2025	0	N/A	0	2	\$68,774.20
	6	2026-2027	2026	0	N/A	0	2	\$68,774.20
	7	2027-2028	2027	0	N/A	0	2	\$68,774.20
	8	2028-2029	2028	0	N/A	0	2	\$68,774.20
	9	2029-2030	2029	0	N/A	0	2	\$68,774.20
	10	2030-2031	2030	0	N/A	0	2	\$68,774.20
Years Following Value Limitation Period	11 through 25	2031-2046	2031-2045	0	N/A	0	2	\$68,774.20

Notes: See TAC 9.1051 for definition of
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25)
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

☒ Yes ☐ No
☒ Yes ☐ No
☐ Yes ☒ No

Amendment #2 dated 06/20/2018

Schedule D: Other Incentives (Estimated)

Date

6/20/2018

Applicant Name

East Blackland Solar Project 1 LLC

ISD Name

Elgin ISD

Form 50-296A

Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Local Government Code Chapters 380/381	County: Travis County	2019	Ends in 2032	Annual Avg. of \$240,266	80% rebate: Annual Avg. of \$192,213	Annual Avg. of \$46,432
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	City of Pflugerville	2019	Ends in 2045	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A	N/A	N/A	N/A
Texas Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A
Employee Recruitment	N/A	N/A	N/A	N/A	N/A	N/A
Skills Development Fund	N/A	N/A	N/A	N/A	N/A	N/A
Training Facility Space and Equipment	N/A	N/A	N/A	N/A	N/A	N/A
Infrastructure Incentives	N/A	N/A	N/A	N/A	N/A	N/A
Permitting Assistance	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL				\$240,266	\$192,213	\$46,432

Additional information on incentives for this project: Project has a Chapter 381 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County. Project also has a Non-Annexation Agreement with the City of Pflugerville expiring in 2045.

Date: 6/20/2018
 Applicant Name: East Blackland Solar Project 1 LLC
 ISD Name: Elgin ISD

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period) Amendment #2 dated 06/20/2018

Form 50-236A
 Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other new investment made during this year that may become Qualified Property [SEE NOTE]	Column E Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district		Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	Not eligible to become Qualified Property		\$0	\$128,222	\$128,222
Investment made after filing complete application with district, but before final board approval of application				\$0	\$0	\$0	\$0	\$0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$0	\$0	\$0	\$1,489,520	\$1,489,520
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$18,588,812	\$0	\$0	\$5,320,576	\$24,509,488
	QTP2	2019-2020	2020	\$116,589,100	\$0	\$0	\$0	\$116,589,100
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330
Total Qualified Investment (sum of green cells)				\$135,188,012	Enter amounts from TOTAL row above in Schedule A2			

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

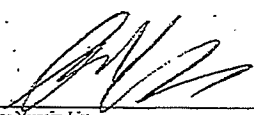
Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are hard or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.


 Name: Yumin Liu
 Title: President, East Blackland Solar Project 1 LLC
 Date: June 20, 2018

Date 6/20/2018
 Applicant Name East Blackland Solar Project 1 LLC
 ISD Name Elgin ISD

Schedule A2: Total Investment for Economic Impact (Including Qualified Property and other investments) Amendment #2 dated 06/20/2018

Form 50-285A
 Revised May 2014

PROPERTY INVESTMENT AMOUNTS									
(Estimated investment in each year. Do not put cumulative totals.)									
	Year	School Year (YYYY-YYYY)	Tax Year (FY in actual tax year below) YYYY	Column A	Column B	Column C	Column D	Column E	
				New Investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will not become Qualified Property (SEE NOTE)	Other investment made during this year that will become Qualified Property (SEE NOTE)	Total Investment (A+B+C+D)	
Total Investment from Schedule A1*	-	TOTALS FROM SCHEDULE A1		\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330	
Each year prior to start of value limitation period**	0	2018-2019	2018	\$0	\$0	\$0	\$0	\$0	
Each year prior to start of value limitation period**	0	2019-2020	2019	\$0	\$0	\$0	\$0	\$0	
Each year prior to start of value limitation period**	0	2020-2021	2020	\$0	\$0	\$0	\$0	\$0	
Value limitation period***	1	2021-2022	2021	\$0	\$0	\$0	\$0	\$0	
	2	2022-2023	2022	\$0	\$0	\$0	\$0	\$0	
	3	2023-2024	2023	\$0	\$0	\$0	\$0	\$0	
	4	2024-2025	2024	\$0	\$0	\$0	\$0	\$0	
	5	2025-2026	2025	\$0	\$0	\$0	\$0	\$0	
	6	2026-2027	2026	\$0	\$0	\$0	\$0	\$0	
	7	2027-2028	2027	\$0	\$0	\$0	\$0	\$0	
	8	2028-2029	2028	\$0	\$0	\$0	\$0	\$0	
	9	2029-2030	2029	\$0	\$0	\$0	\$0	\$0	
	10	2030-2031	2030	\$0	\$0	\$0	\$0	\$0	
Total Investment made through limitation				\$135,188,012	\$0	\$0	\$7,538,318	\$142,726,330	
Continue to maintain viable presence	11	2031-2032	2031			\$0		\$0	
	12	2032-2033	2032			\$0		\$0	
	13	2033-2034	2033			\$0		\$0	
	14	2034-2035	2034			\$0		\$0	
	15	2035-2036	2035			\$0		\$0	
Additional years for 25 year economic impact as required by 313.028(c)(1)	16	2036-2037	2036			\$0		\$0	
	17	2037-2038	2037			\$0		\$0	
	18	2038-2039	2038			\$0		\$0	
	19	2039-2040	2039			\$0		\$0	
	20	2040-2041	2040			\$0		\$0	
	21	2041-2042	2041			\$0		\$0	
	22	2042-2043	2042			\$0		\$0	
	23	2043-2044	2043			\$0		\$0	
	24	2044-2045	2044			\$0		\$0	
	25	2045-2046	2045			\$0		\$0	

* All investments made through the qualifying time period are captured and totaled on Schedule A1 (blue box) and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.


 Name: Yumin Liu
 Title: President, East Blackland Solar Project 1 LLC
 Date: June 20, 2018

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only) Amendment #2 dated 06/20/2018

Date **6/20/2018**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 50-296A
 Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property		Estimated Taxable Value			
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2018-2019	2018	\$128,222	\$0	\$0	\$128,222	\$128,222	\$128,222
Each year prior to start of Value Limitation Period	0	2019-2020	2019	\$1,617,742	\$0	\$0	\$1,617,742	\$1,617,742	\$1,617,742
Each year prior to start of Value Limitation Period	0	2020-2021	2020	\$7,538,318	\$0	\$18,588,912	\$26,127,230	\$26,127,230	\$26,127,230
Value Limitation Period	1	2021-2022	2021	\$7,613,701	\$0	\$135,188,012	\$142,801,713	\$142,801,713	\$20,000,000
	2	2022-2023	2022	\$7,689,838	\$0	\$124,372,971	\$132,062,809	\$132,062,809	\$20,000,000
	3	2023-2024	2023	\$7,766,737	\$0	\$113,557,930	\$121,324,667	\$121,324,667	\$20,000,000
	4	2024-2025	2024	\$7,844,404	\$0	\$102,742,889	\$110,587,293	\$110,587,293	\$20,000,000
	5	2025-2026	2025	\$7,922,848	\$0	\$91,927,848	\$99,850,696	\$99,850,696	\$20,000,000
	6	2026-2027	2026	\$8,002,076	\$0	\$81,112,807	\$89,114,884	\$89,114,884	\$20,000,000
	7	2027-2028	2027	\$8,082,097	\$0	\$70,297,766	\$78,379,863	\$78,379,863	\$20,000,000
	8	2028-2029	2028	\$8,162,918	\$0	\$59,482,725	\$67,645,643	\$67,645,643	\$20,000,000
	9	2029-2030	2029	\$8,244,547	\$0	\$48,667,684	\$56,912,232	\$56,912,232	\$20,000,000
	10	2030-2031	2030	\$8,326,993	\$0	\$37,852,643	\$46,179,636	\$46,179,636	\$20,000,000
Continue to maintain viable presence	11	2031-2032	2031	\$8,410,263	\$0	\$27,037,602	\$35,447,865	\$35,447,865	\$35,447,865
	12	2032-2033	2032	\$8,494,365	\$0	\$27,037,602	\$35,531,968	\$35,531,968	\$35,531,968
	13	2033-2034	2033	\$8,579,309	\$0	\$27,037,602	\$35,616,911	\$35,616,911	\$35,616,911
	14	2034-2035	2034	\$8,665,102	\$0	\$27,037,602	\$35,702,705	\$35,702,705	\$35,702,705
	15	2035-2036	2035	\$8,751,753	\$0	\$27,037,602	\$35,789,356	\$35,789,356	\$35,789,356
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036	\$8,839,271	\$0	\$27,037,602	\$35,876,873	\$35,876,873	\$35,876,873
	17	2037-2038	2037	\$8,927,663	\$0	\$27,037,602	\$35,965,266	\$35,965,266	\$35,965,266
	18	2038-2039	2038	\$9,016,940	\$0	\$27,037,602	\$36,054,542	\$36,054,542	\$36,054,542
	19	2039-2040	2039	\$9,107,109	\$0	\$27,037,602	\$36,144,712	\$36,144,712	\$36,144,712
	20	2040-2041	2040	\$9,198,181	\$0	\$27,037,602	\$36,235,783	\$36,235,783	\$36,235,783
	21	2041-2042	2041	\$9,290,162	\$0	\$27,037,602	\$36,327,765	\$36,327,765	\$36,327,765
	22	2042-2043	2042	\$9,383,064	\$0	\$27,037,602	\$36,420,666	\$36,420,666	\$36,420,666
	23	2043-2044	2043	\$9,476,895	\$0	\$27,037,602	\$36,514,497	\$36,514,497	\$36,514,497
	24	2044-2045	2044	\$9,571,664	\$0	\$27,037,602	\$36,609,266	\$36,609,266	\$36,609,266
	25	2045-	2045	\$9,667,380	\$0	\$27,037,602	\$36,704,983	\$36,704,983	\$36,704,983

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
 Only include market value for eligible property on this schedule.

Name: Yuhmin Liu, Title: President, East Blackland Solar Project 1 LLC
 Date: June 20, 2018

Amendment #2 dated 06/20/2018

Schedule C: Employment Information

Date 6/20/2018
Applicant Name East Blackland Solar Project 1 LLC
ISD Name Elgin ISD

Form 50-296A
Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	500,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2021-2022	2021	0	N/A	0	2	\$68,774.20
	2	2022-2023	2022	0	N/A	0	2	\$68,774.20
	3	2023-2024	2023	0	N/A	0	2	\$68,774.20
	4	2024-2025	2024	0	N/A	0	2	\$68,774.20
	5	2025-2026	2025	0	N/A	0	2	\$68,774.20
	6	2026-2027	2026	0	N/A	0	2	\$68,774.20
	7	2027-2028	2027	0	N/A	0	2	\$68,774.20
	8	2028-2029	2028	0	N/A	0	2	\$68,774.20
	9	2029-2030	2029	0	N/A	0	2	\$68,774.20
	10	2030-2031	2030	0	N/A	0	2	\$68,774.20
Years Following Value Limitation Period	11 through 25	2031-2046	2031-2045	0	N/A	0	2	\$68,774.20

Notes: See TAC 9.1051 for definition of
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25)
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(F-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

☒	Yes	☐	No
☒	Yes	☐	No
☐	Yes	☒	No

Name: Yumin Liu
Title: President, East Blackland Solar Project 1 LLC
Date: June 20, 2018

Amendment #2 dated 06/20/2018

Schedule D: Other Incentives (Estimated)

Date

6/20/2018

Applicant Name

East Blackland Solar Project 1 LLC

ISD Name

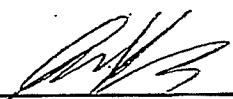
Elgin ISD

Form 50-296A

Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Local Government Code Chapters 380/381	County: Travis County	2019	Ends in 2032	Annual Avg. of \$240,266	80% rebate: Annual Avg. of \$192,213	Annual Avg. of \$48,053
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	City of Pflugerville	2019	Ends in 2045	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A	N/A	N/A	N/A
Texas Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A
Employee Recruitment	N/A	N/A	N/A	N/A	N/A	N/A
Skills Development Fund	N/A	N/A	N/A	N/A	N/A	N/A
Training Facility Space and Equipment	N/A	N/A	N/A	N/A	N/A	N/A
Infrastructure Incentives	N/A	N/A	N/A	N/A	N/A	N/A
Permitting Assistance	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL				\$240,266	\$192,213	\$48,053

Additional information on incentives for this project: Project has a Chapter 381 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County. Project also has a Non-Annexation Agreement with the City of Pflugerville expiring in 2045.


 Name: Yumin Liu
 Title: President, East Blackland Solar Project 1 LLC
 Date: June 28, 2018

Amendment #2 dated 06/20/2018

TAB 15

*Economic Impact Analysis, other payments made in the state or other economic information
(if applicable)*

Please see Economic Impact Report attached.

angeloueeconomics

Canadian Solar, Inc.

**Economic Impact Analysis
of Solar Project on Elgin ISD**

October 2017



**RECURRENT
ENERGY**
A subsidiary of Canadian Solar



RRE Austin Solar, LLC

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Introduction



RRE Austin Solar, LLC

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CanadianSolar

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Introduction

Property Value Limitation Overview

- Canadian Solar, Inc. (Company) is investing in a 120 MW solar project (Solar Project) in North Austin that will have direct and indirect benefits to the Elgin Independent School District (ISD).
- The investment is being facilitated by Company's subsidiary Recurrent Energy, and is supported by RRE Austin Solar.
- As such, Company is applying for property value limitation from Elgin ISD under Chapter 313 of the Tax Code.
- The Solar Project is eligible for property value limitation as a "renewable energy electric generation" project as listed in Sec. 313.024(b) of the Tax Code.
- The Texas Economic Development Act was created to attract qualifying businesses to Texas by allowing school districts the option of approving a property value limitation to qualifying entities.
- The purpose of the property value limitation is to reduce the maintenance and operations taxes paid by the company to a school district during applicable years.
- The "Texas Economic Development Act", Tax Code 313, was created by House Bill 1200 of the 77th Texas legislature in 2001.
- Further amendments were made to Chapter 313 as a result of the following:
 - House Bill 1310, 78th Texas Legislative Session
 - House Bill 2201, 79th Texas Legislative Session
 - House Bill 3, 79th Texas Legislative Session
 - House Bill 3732, 80th Texas Legislative Session
 - House Bill 1470, 80th Texas Legislative Session
 - House Bill 2994, 80th Texas Legislative Session
 - House Bill 469, 81st Texas Legislative Session
 - House Bill 3676, 81st Texas Legislative Session
 - House Bill 3390, 83rd Texas Legislative Session
 - House Bill 1223, 83rd Texas Legislative Session
 - House Bill 1133, 83rd Texas Legislative Session
 - House Bill 2712, 84th Texas Legislative Session

Introduction

Process

- The Company must file an application with the District to qualify for consideration of a Limited Appraised Value Agreement (Agreement).
- The Company has secured the real property necessary to develop the Solar Project within the District, but will not close such transaction until the Board has formally requested that the Company file its application based upon the terms described therein.
- The first two years of the Agreement are considered the qualifying time period. The value limitation period may overlap the qualifying period under two determination factors: (i) once the Company becomes operational, or (ii) at the beginning of the third full year after the execution of the Agreement.
- This analysis assumes that the value limitation period will take effect once the Company becomes operational in 2020.
- It is anticipated that the Agreement will be executed in 2018. Thus, the qualifying time period will be in place through 2020, creating one year of overlap between the qualifying time period and the value limitation period.
- Construction is anticipated to begin in 2019 and be completed within that same year. During this year, the Company's school district taxes will be levied at 100% of the appraised value.
- During years two through eleven of the Agreement, the value limitation period will be in effect and the Company's taxable property value will be reduced to the minimum limitation amount for the District as determined by the State Comptroller's Office.
- Elgin ISD is considered a Rural category 3 district as categorized with total taxable value of industrial property greater than \$1 million and less than \$90 million, thus Elgin ISD has a minimum qualified investment amount of \$10 million and a minimum limitation amount of \$20 million.
- Therefore, a qualifying entity's taxable value would be reduced to \$20 million during years two through eleven of the Agreement for the purpose of computing the tax levy for the maintenance and operations (M&O) tax of Elgin ISD.
- The entire appraised value will be used for computing the interest and sinking (I&S) tax levy.

Summary of Terms



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Summary of Terms

Limitation of Appraised Value

- The Solar Project will be fully taxable in the first year of the qualifying time period.
- In each of the next ten years, or the duration of the value limitation period, the appraised value of the Solar Project for the District's M&O tax purposes will not exceed \$20 million.

No Further Costs or Fees Imposed on Company

- Except as specifically described above, the Agreement will not provide any additional costs, fees, or reimbursement obligations on the Company.
- **The imposition of any additional costs, fees, or reimbursement obligations will reduce the overall viability of the Solar Project.**

Protection Against Loss of M&O Revenues

- In each of years two through eleven within the value limitation period, the Company will reimburse the District for any lost M&O revenue resulting from a decrease in the appraised value below the minimum limitation value.
- The lost M&O revenue is calculated as a result of subtracting (i) the total state and local M&O revenue actually received by the District from (ii) the total state and local M&O revenue that the District would have received under the terms of the Agreement.

Fiscal Impact to Elgin ISD



RRE Austin Solar LLC

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Fiscal Impact to Elgin ISD

Methodology

- I&S taxes are calculated at the 2017 rate of \$0.37 per \$100 of valuation. These taxes will be paid throughout the project life without any concessions.
- For calculating M&O taxes, the 2017 rate of \$1.17 per \$100 of valuation has been applied.
- Under Chapter 313, the minimum limitation value for this Solar Project is \$20 million and the M&O tax levy is calculated on this condition.
- This analysis assumes that the value limitation period will take effect once the Company becomes operational in 2020, or at the beginning of the second full year after the execution of the Agreement. As such, the qualifying period and the value limitation period will overlap by one year.
- To further increase the accuracy of estimated property tax revenues, the figures have been adjusted to remove any associated employment costs.
- The Company assumes 1 full-time employee for the on-going operations of the Solar Project.
- The Company projects that there will be no new students as a result of the Solar Project within the District and therefore, no impact on current or future facilities for the Elgin ISD.

Scenarios

- To address the fluctuating nature of the solar industry and the variable cost of inputs, three development scenarios have been developed by the Company: an expected case scenario, a downside case scenario, and an upside case scenario.
- Each scenario has been considered for overall viability within this fiscal analysis, and the ultimate eligibility for each scenario to qualify for Chapter 313 tax abatements has been determined.

Findings

- Under all three scenarios, the Solar Project *is* estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement.

Net Tax Benefit to Elgin ISD by Development Scenario			
Scenario	Taxed Due to the District with Agreement	M&O Levy Loss from Limitation Agreement	Net Tax Benefit to Elgin ISD
Downside	\$6,150,316	\$4,605,120	\$1,545,196
Expected	\$6,747,016	\$5,718,960	\$1,028,056
Upside	\$7,624,909	\$7,324,200	\$300,709

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office

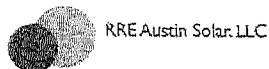
Fiscal Impact to Elgin ISD

Tax Benefits of Agreement to District & Company – Expected Case Scenario

Under the expected case scenario, the Solar Project is estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement. Over 25 years, and under the terms of the Agreement, the District is estimated to generate \$6.7 million in Elgin ISD M&O tax revenues and the Company is estimated to receive \$5.7 million in tax relief.

	Year	Total Property Valuation after Depreciation	Taxes Due to the District without Agreement	Taxes Abated (Tax Savings to Company)	Taxed Due to the District with Agreement
Qualifying Period	2018	\$0	\$0	\$0	\$0
	2019	\$7,668,000	\$89,716	\$0	\$89,716
	2020	\$113,160,000	\$1,323,972	\$1,089,972	\$234,000
Value Limitation Period (The operation will commence business activities before January 1, 2020, which will create 1 year of overlap – the year 2020 – between the Qualifying Time Period and the Value Limitation Period)	2021	\$103,320,000	\$1,208,844	\$974,844	\$234,000
	2022	\$93,480,000	\$1,093,716	\$859,716	\$234,000
	2023	\$83,640,000	\$978,588	\$744,588	\$234,000
	2024	\$73,800,000	\$863,460	\$629,460	\$234,000
	2025	\$63,960,000	\$748,332	\$514,332	\$234,000
	2026	\$54,120,000	\$633,204	\$399,204	\$234,000
	2027	\$44,280,000	\$518,076	\$284,076	\$234,000
	2028	\$34,440,000	\$402,948	\$168,948	\$234,000
	2029	\$24,600,000	\$287,820	\$53,820	\$234,000
	2030	\$24,600,000	\$287,820	\$0	\$287,820
Additional Years as Required by 313.026(c)(1)	2031	\$24,600,000	\$287,820	\$0	\$287,820
	2032	\$24,600,000	\$287,820	\$0	\$287,820
	2033	\$24,600,000	\$287,820	\$0	\$287,820
	2034	\$24,600,000	\$287,820	\$0	\$287,820
	2035	\$24,600,000	\$287,820	\$0	\$287,820
	2036	\$24,600,000	\$287,820	\$0	\$287,820
	2037	\$24,600,000	\$287,820	\$0	\$287,820
	2038	\$24,600,000	\$287,820	\$0	\$287,820
	2039	\$24,600,000	\$287,820	\$0	\$287,820
	2040	\$24,600,000	\$287,820	\$0	\$287,820
	2041	\$24,600,000	\$287,820	\$0	\$287,820
	2042	\$24,600,000	\$287,820	\$0	\$287,820
	2043	\$24,600,000	\$287,820	\$0	\$287,820
	2044	\$24,600,000	\$287,820	\$0	\$287,820
	Totals		\$12,178,156	\$5,718,960	\$6,747,016

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office



Fiscal Impact to Elgin ISD

Tax Benefits of Agreement to District & Company – Downside Case Scenario

Under the downside scenario, the Solar Project is still estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement. Over 25 years, and under the terms of the Agreement, the District is estimated to generate \$6.2 million in Elgin ISD M&O tax revenues and the Company is estimated to receive \$4.6 million in tax relief.

	Year	Total Property Valuation after Depreciation	Taxes Due to the District without Agreement	Taxes Abated (Tax Savings to Company)	Taxed Due to the District with Agreement
Qualifying Period	2018	\$0	\$0	\$0	\$0
	2019	\$7,668,000	\$89,716	\$0	\$89,716
	2020	\$97,520,000	\$1,140,984	\$906,984	\$234,000
Value Limitation Period (The operation will commence business activities before January 1, 2020, which will create 1 year of overlap – the year 2020 – between the Qualifying Time Period and the Value Limitation Period)	2021	\$89,040,000	\$1,041,768	\$807,768	\$234,000
	2022	\$80,560,000	\$942,552	\$708,552	\$234,000
	2023	\$72,080,000	\$843,336	\$609,336	\$234,000
	2024	\$63,600,000	\$744,120	\$510,120	\$234,000
	2025	\$55,120,000	\$644,904	\$410,904	\$234,000
	2026	\$46,640,000	\$545,688	\$311,688	\$234,000
	2027	\$38,160,000	\$446,472	\$212,472	\$234,000
	2028	\$29,680,000	\$347,256	\$113,256	\$234,000
	2029	\$21,200,000	\$248,040	\$14,040	\$234,000
	2030	\$21,200,000	\$248,040	\$0	\$248,040
Additional Years as Required by 313.026(c)(1)	2031	\$21,200,000	\$248,040	\$0	\$248,040
	2032	\$21,200,000	\$248,040	\$0	\$248,040
	2033	\$21,200,000	\$248,040	\$0	\$248,040
	2034	\$21,200,000	\$248,040	\$0	\$248,040
	2035	\$21,200,000	\$248,040	\$0	\$248,040
	2036	\$21,200,000	\$248,040	\$0	\$248,040
	2037	\$21,200,000	\$248,040	\$0	\$248,040
	2038	\$21,200,000	\$248,040	\$0	\$248,040
	2039	\$21,200,000	\$248,040	\$0	\$248,040
	2040	\$21,200,000	\$248,040	\$0	\$248,040
	2041	\$21,200,000	\$248,040	\$0	\$248,040
	2042	\$21,200,000	\$248,040	\$0	\$248,040
	2043	\$21,200,000	\$248,040	\$0	\$248,040
	2044	\$21,200,000	\$248,040	\$0	\$248,040
	Totals		\$10,507,396	\$4,605,120	\$6,150,316

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office

Fiscal Impact to Elgin ISD

Tax Benefits of Agreement to District & Company – Upside Case Scenario

Under the upside scenario, the Solar Project is still estimated to generate tax revenues in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement. Over 25 years, and under the terms of the Agreement, the District is estimated to generate \$7.6 million in Elgin ISD M&O tax revenues and the Company is estimated to receive \$7.3 million in tax relief.

	Year	Total Property Valuation after Depreciation	Taxes Due to the District without Agreement	Taxes Abated (Tax Savings to Company)	Taxed Due to the District with Agreement
Qualifying Period	2018	\$0	\$0	\$0	\$0
	2019	\$9,201,600	\$107,659	\$0	\$107,659
	2020	\$135,700,000	\$1,587,690	\$1,353,690	\$234,000
Value Limitation Period (The operation will commence business activities before January 1, 2020, which will create 1 year of overlap – the year 2020 – between the Qualifying Time Period and the Value Limitation Period)	2021	\$123,900,000	\$1,449,630	\$1,215,630	\$234,000
	2022	\$112,100,000	\$1,311,570	\$1,077,570	\$234,000
	2023	\$100,300,000	\$1,173,510	\$939,510	\$234,000
	2024	\$88,500,000	\$1,035,450	\$801,450	\$234,000
	2025	\$76,700,000	\$897,390	\$663,390	\$234,000
	2026	\$64,900,000	\$759,330	\$525,330	\$234,000
	2027	\$53,100,000	\$621,270	\$387,270	\$234,000
	2028	\$41,300,000	\$483,210	\$249,210	\$234,000
	2029	\$29,500,000	\$345,150	\$111,150	\$234,000
	2030	\$29,500,000	\$345,150	\$0	\$345,150
Additional Years as Required by 313.026(c)(1)	2031	\$29,500,000	\$345,150	\$0	\$345,150
	2032	\$29,500,000	\$345,150	\$0	\$345,150
	2033	\$29,500,000	\$345,150	\$0	\$345,150
	2034	\$29,500,000	\$345,150	\$0	\$345,150
	2035	\$29,500,000	\$345,150	\$0	\$345,150
	2036	\$29,500,000	\$345,150	\$0	\$345,150
	2037	\$29,500,000	\$345,150	\$0	\$345,150
	2038	\$29,500,000	\$345,150	\$0	\$345,150
	2039	\$29,500,000	\$345,150	\$0	\$345,150
	2040	\$29,500,000	\$345,150	\$0	\$345,150
	2041	\$29,500,000	\$345,150	\$0	\$345,150
	2042	\$29,500,000	\$345,150	\$0	\$345,150
	2043	\$29,500,000	\$345,150	\$0	\$345,150
	2044	\$29,500,000	\$345,150	\$0	\$345,150
	Totals		\$14,603,959	\$7,324,200	\$7,624,909

Sources: AngelouEconomics, Canadian Solar, Inc., Texas Comptroller's Office



Economic Impact



RRE Austin Solar, LLC

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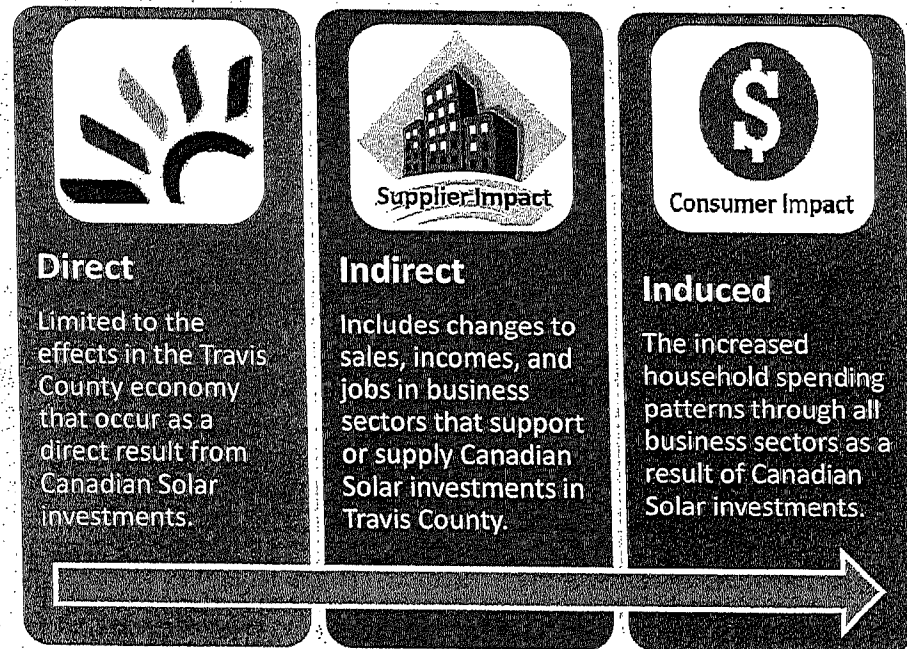
Economic Impact

Methodology

- The economic impact study measures the two primary components of the project: construction and operations.
- The project will begin construction in 2019 and become operational in 2020.
- On-going operations are modeled over a 10-year period.
- The Solar Project will require 1 full-time employee and 1 co-opt student to maintain the on-going operations. However, for the purposes of this economic impact model, only the 1 full-time employee is assumed.
- Impacts are calculated for Travis County.

Direct, Indirect, & Induced Impacts

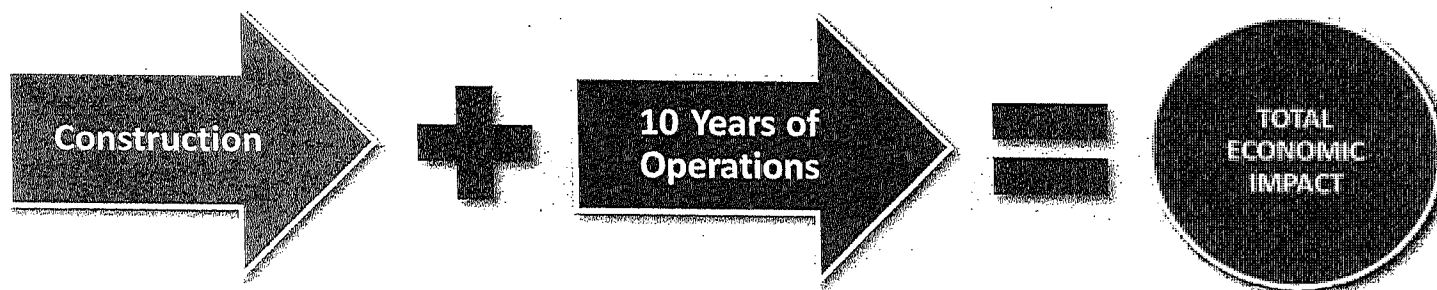
- AngelouEconomics employed the 2015 IMPLAN (Impact Analysis for PLANning) model for Travis County.
- All economic impact figures represent 2017 dollars.
- The total economic output is a summation of direct, indirect, and induced impacts, which are defined as follows:



Economic Impact

Model Scenarios

- Due to the fluctuating nature of solar costs, construction costs, and market factors, three scenarios are assumed in order to offer a range of impacts that can better represent the long-term impact of this project: a downside case scenario, an expected case scenario, and an upside case scenario.
- There are two primary components of the economic impact model: construction and operations.
 - **Construction:**
 - Captures all expenditures relating to the construction of facilities and structures
 - Construction is estimated to begin in 2019 and take 11-12 months to complete
 - Canadian Solar is committing to create at least 100 construction jobs for this project
 - **Operations:**
 - Captures anticipated revenues to this facility over a period of 10 years
 - Operations are assumed to begin in 2020, once the construction phase has reached its completion
 - The on-going operations will necessitate 1 full-time employee and 1 co-op student, however, for the purposes of this analysis, only the 1 full-time employee is factored into economic model
- The sum of these two components is equal to the total economic impact.



Economic Impact

Economic Impact Overview

- The economic impact is comprised of two components: construction and operations.
- Construction will begin in 2019 and take approximately 11 12 months to complete.
- Canadian Solar has committed to creating at least 100 jobs for the construction phase.
- Construction Jobs are assumed to pay an average wage of \$40,000, which constitutes a conservative estimate.
- Operations will begin in 2020 and the model assumes 1 full time employee.
- For this analysis, operations have been modeled over a 10 year time period.

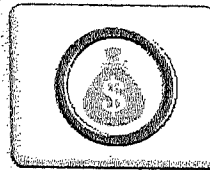
*Figures to the right represent the expected case scenario.



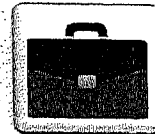
**Economic Impact of
Construction:**
\$243.5 Million



**10-Year Economic Impact
of Operations:**
\$105.1 Million



Total Economic Impact:
\$348.5 Million



Jobs Impacted/Year:

- Construction: 510
- Operations: 17/Year



Labor Income:

- Construction: \$29.2 Million
- Operations: \$11.6 Million



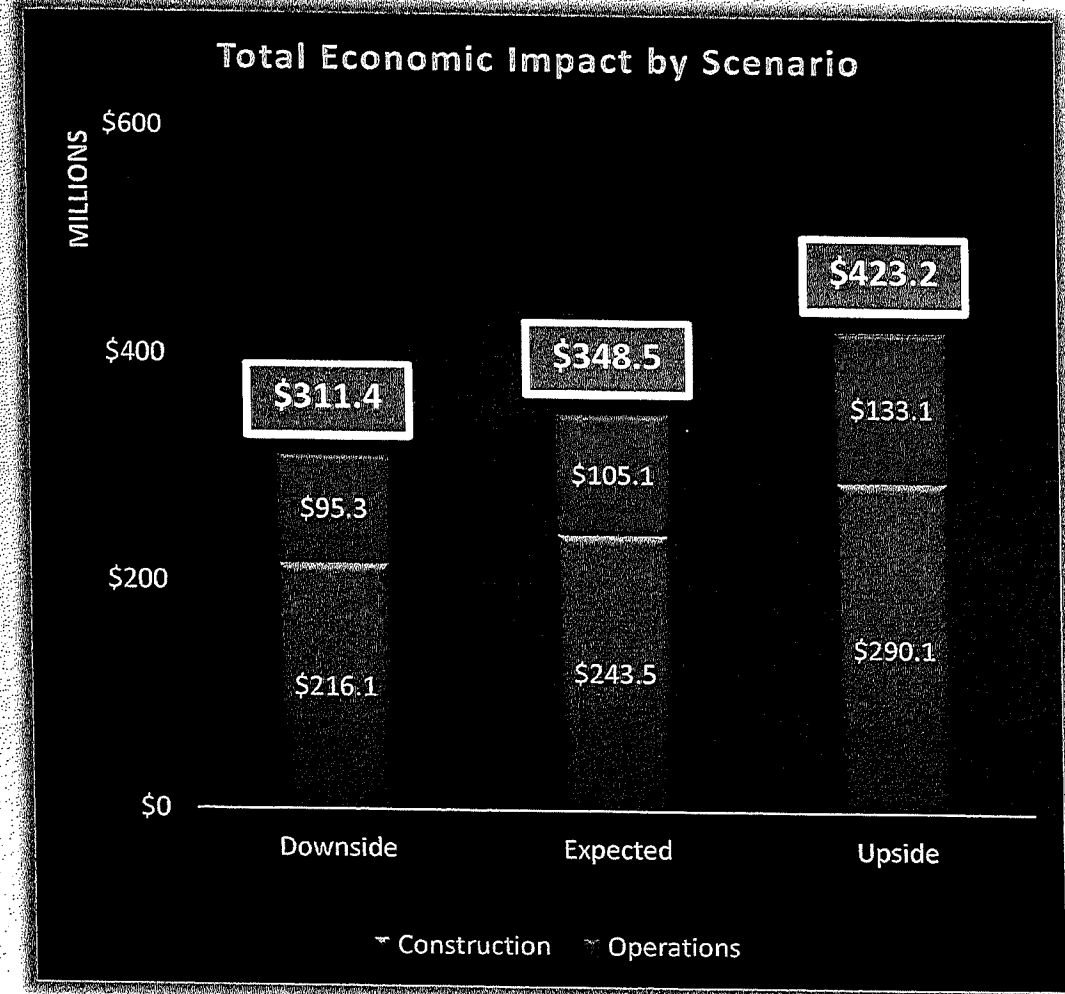
**Business Sectors
Impacted: 360**

Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Impact

Impact by Development Scenario

- To mitigate for external forces, three scenarios have been modeled: a downside scenario, an expected scenario, and an upside scenario.
- These scenarios provide a range of impacts that can be expected to accrue to the local economy as a result of the Solar Project.
- In particular, the upside scenario is based on the opportunity to grow the project by 20% through additional land acquisition.
- The Solar Project is anticipated to generate between \$311 million and \$423 million in economic impacts.



Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Impact

Economic Impact of Construction

Construction will begin in 2019 and is expected to last 11 to 12 months. Canadian Solar is committed to supporting at least 100 jobs for the construction period. These figures represent the expected case scenario.



Total Economic Impact of Construction:
\$243.5 Million

Impact by Type

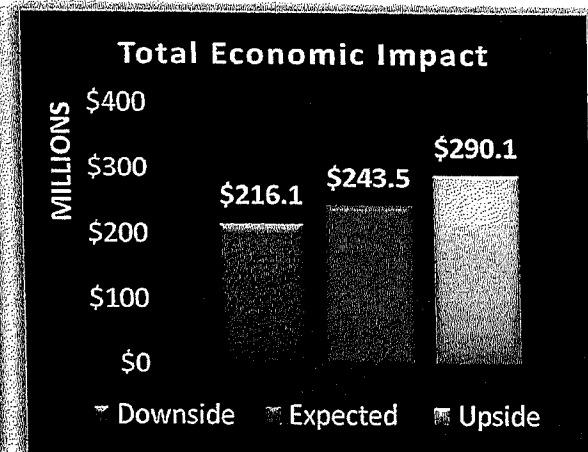
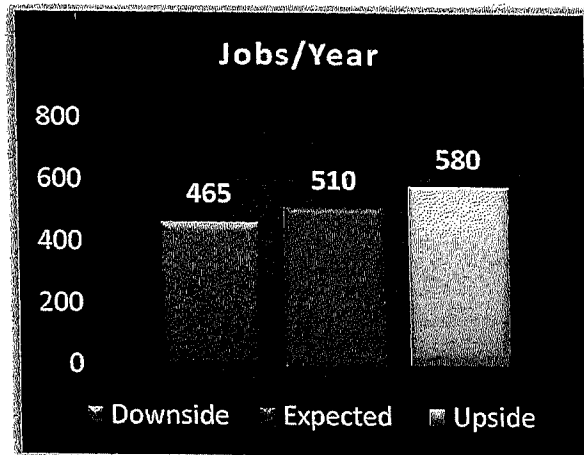
Direct Effect	\$176.1 Million
Indirect & Induced Effect	\$67.4 Million
Total Effect	\$243.5 Million



Jobs Impacted/Year:
510



Labor Income:
\$29.2 Million

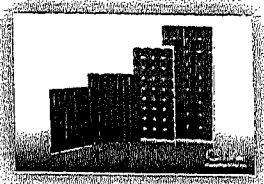


Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Impact

Economic Impact of On-Going Operations

Operations will begin in 2020, at the completion of the construction phase. Operations are modeled for a period of 10 years, from 2020 to 2029, and assumes 1 full-time employee. These figures represent the expected case scenario.



Total Economic Impact of Operations:
\$105.1 Million

Impact by Type

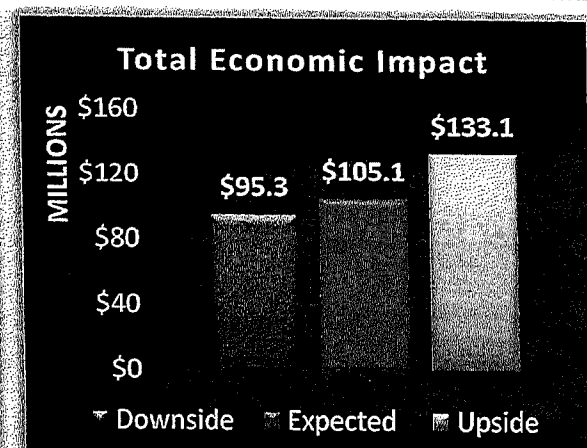
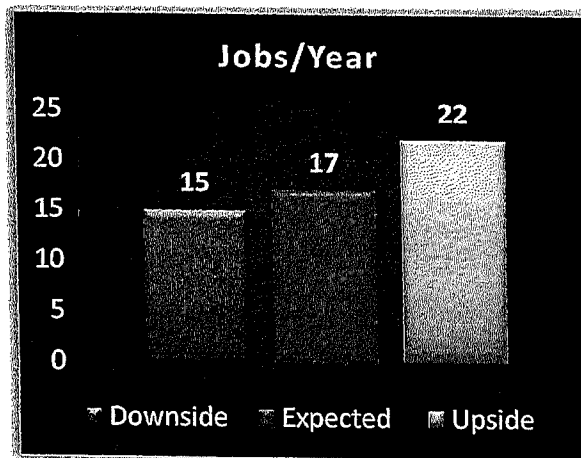
Direct Effect	\$77.9 Million
Indirect & Induced Effect	\$27.1 Million
Total Effect	\$105.1 Million



Jobs Impacted/Year:
17



Labor Income:
\$11.6 Million



Sources: AngelouEconomics, Canadian Solar Inc., Implan

Economic Development Benefits

Economic Development Benefits

Benefits to Elgin ISD & Company

- This fiscal and economic impact presentation displays that entering into the Agreement with the Company would be mutually beneficial to both Elgin ISD and the Company.
- The District will attract its largest capital investment project to date, estimated at **\$148 million**.
- The District's tax revenue will grow by an expected **\$6.7 million, or \$270,000 per year over the next 25 years**.
- The Company has the option of terminating the Agreement if the amount paid to the District during a tax year is greater than the amount of taxes that would have been paid without the Agreement; therefore, there is no inherent risk for the Company from entering into the Agreement.
- Elgin ISD would also have no inherent risk under the current school finance system. There exists a provision in the Agreement that requires the Company to offset any District losses caused by the Agreement. An annual calculation will be performed each year to determine if a loss to the District has been incurred. The revenue impact to the District will be computed by comparing the District's revenues with and without the Agreement in effect.
- Company will provide reasonable opportunities for groups of students to tour the Company's facilities.
- This project is a forward thinking application within any ISD, and as such, the project will provide greater visibility and generate positive publicity for the District and the greater region.

Appendix

- I. Additional Definitions**
- II. Model Inputs for Fiscal Analysis by Scenario**
- III. 10-Year Projected Operational Revenues by Scenario**
- IV. Indirect & Induced Impacts of Labor Attributable to the Solar Project**

Appendix

I. Additional Definitions

Multipliers - are unique to the region being studied, and capture the unique interaction between industries within that region.

Jobs - are created through indirect and induced effects and are full-time equivalents.

Labor Income - includes all forms of employment income, such as wages and benefits.

Appendix

II. Model Inputs for Fiscal Analysis by Scenario

Construction Investment			
Expense Activity	Downside	Expected	Upside
Land	\$7,668,000	\$7,668,000	\$9,201,600
MV Station	\$9,175,336	\$10,240,498	\$12,280,647
PV Modules	\$53,074,340	\$62,440,400	\$74,880,000
Mounting Systems/Trackers	\$28,992,202	\$32,357,898	\$38,804,355
Wiring & Electricals	\$12,458,985	\$13,905,345	\$16,675,618
SCADA, Monitoring, NERC	\$1,673,947	\$1,868,276	\$2,240,480
Security	\$112,126	\$125,142	\$150,074
Fencing	\$978,294	\$1,091,864	\$1,309,389
Site & Civil Work	\$2,753,212	\$3,072,832	\$3,685,012
Design & Engineering	\$4,981,355	\$5,559,639	\$6,667,250
Builders Risk, Sales Tax, & Other	\$6,107,467	\$6,816,481	\$8,174,485
Contingency	\$0	\$3,300,000	\$3,960,000
Total	\$127,975,265	\$148,446,375	\$178,028,911
Employment Adjusted Total*	\$106,000,000	\$123,000,000	\$147,500,000

Source: Canadian Solar, Inc.

*In an effort to increase the accuracy of estimated property tax revenues attributable to the Solar Project, the figures have been adjusted to remove the employment costs associated with each line item.



RRE Austin Solar, LLC

**RECURRENT
ENERGY**
A subsidiary of Canadian Solar



CanadianSolar

angelouconomics

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Appendix

III. 10-Year Projected Operational Revenues by Scenario

Operational Revenues			
Year	Downside	Expected	Upside
2020	\$7,229,294	\$7,971,465	\$10,061,082
2021	\$7,193,147	\$7,931,607	\$10,020,837
2022	\$7,157,182	\$7,891,949	\$9,980,754
2023	\$7,121,396	\$7,852,490	\$9,940,831
2024	\$7,085,789	\$7,813,227	\$9,901,068
2025	\$7,050,360	\$7,774,161	\$9,861,463
2026	\$7,015,108	\$7,735,290	\$9,822,017
2027	\$6,980,032	\$7,696,614	\$9,782,729
2028	\$6,945,132	\$7,658,131	\$9,743,598
2029	\$6,910,407	\$7,619,840	\$9,704,624
Total	\$70,687,847	\$77,944,774	\$98,819,003

Source: Canadian Solar, Inc.

Appendix

IV. Indirect & Induced Impacts of Labor Attributable to the Solar Project

In an effort to capture the relevant impacts necessary to pass the 25-year test for the upside scenario, this study isolates the indirect and induced impacts associated with labor for construction and operations.

- The Solar Project has committed to 100 construction jobs and the assumed wage is \$40,000, which is a conservative estimate. Implan, being a static economic model, is well-suited to measure these impacts since they will all occur within one calendar year, which will be 2019.

Construction: Upside Scenario Economic Impacts	
	Upside
Jobs	580
Labor Income	\$33.9 Million
Total Economic Output	\$290.1 Million

Construction: Labor Impacts by Type of Impact			
	Jobs	Labor Income	Average Wage
Direct	100	\$4.0 Million	\$40,000
Indirect & Induced	480	\$29.9 Million	\$62,290
Total	580	\$33.9 Million	\$58,450

- The Solar Project has committed to 1 full-time job for operations. The assumed wage is \$50,000 for this position. Implan was used to calculate this impact as well, using the net present value of all anticipated annual impacts over 25 years. It is worth noting that a dynamic model such as REMI would be better suited for this task.

Operations: Upside Scenario Economic Impacts	
	Upside
Jobs	22/Year
Labor Income	\$14.5 Million
Total Economic Output	\$133.1 Million

Operations: Labor Impacts by Type of Impact			
	Jobs	Total Labor Income	Average Wage
Direct	1	\$1.3 Million	\$50,000
Indirect & Induced	21/Year	\$35.1 Million	\$65,600
Total	22/Year	\$36.4 Million	\$64,700

*Operational figures will differ from those presented in the body of the report. The analysis in the body of the report measures a 10-Year impact, while this analysis shows a 25-Year impact in order to satisfy the requirements of the 25-year test.

Sources: AngelouEconomics Canadian Solar, Inc., Implan

About AngelouEconomics



AngelouEconomics

AngelouEconomics partners with client communities and regions across the United States and abroad to candidly assess current economic development realities and identify opportunities.

"Our goal is to leverage the unique strengths of each region to provide new, strategic direction for economic development"

As a result, AngelouEconomics' clients are able to diversify their economies, expand job opportunities and investment, foster entrepreneurial growth, better prepare their workforce, and attract 'new economy' companies.

To learn more, visit www.angeloueconomics.com

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Principal Executive Officer

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William Mellor

Vice President

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RRE Austin Solar, LLC

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TAB 16

Description of Reinvestment or Enterprise Zone, including: (a) evidence that the area qualifies as an enterprise zone as defined by the Governor's Office; (b) legal description of reinvestment zone; (c) order, resolution or ordinance establishing the reinvestment zone; (d) guidelines and criteria for creating the zone

Please refer to the following pages for the ordinance establishing the Pflugerville Renewable Energy Reinvestment Zone and the guidelines and criteria for creating the zone.

ORIGINAL
FILED FOR RECORD

ORDINANCE NO. 1350-18-05-08

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS, AMENDING AND RESTATING ORDINANCE 1062-10-11-23 DESIGNATING A CERTAIN AREA AS THE PFLUGERVILLE RENEWABLE ENERGY REINVESTMENT ZONE FOR THE CITY OF PFLUGERVILLE, TEXAS; ESTABLISHING THE BOUNDARIES THEREOF AND OTHER MATTERS RELATING THERETO; PROVIDING SEVERABILITY AND REPEALER CLAUSES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Pflugerville, Texas (hereinafter referred to as the "City"), renews its desire to promote the development or redevelopment of a certain contiguous geographic area within its extraterritorial jurisdiction by the designation and expansion of a reinvestment zone, as authorized by chapter 312 of the Texas Tax Code, referred to as the Property Redevelopment and Tax Abatement Act; and

WHEREAS, the City Council originally established the Pflugerville Renewable Energy Reinvestment Zone by Ordinance No. 1062-10-11-23, which was recorded as Document Number 2017192514 in the Travis County Records; and

WHEREAS, the City Council, prior to the adoption of this Ordinance, elected to become eligible to participate in tax abatement and or designate areas as a reinvestment zone and thereby adopted, established and renewed its tax abatement guidelines and criteria governing tax abatement agreements; and

WHEREAS, a public hearing was set for 7:00 p.m. on the 24th day of April, 2018, before the City Council with such date being at least seven (7) days after the date of publication of the notice of such public hearing and delivery of personal notice to each presiding officer of the governing body of each taxing unit that includes in its boundaries real property that is to be included in the proposed reinvestment zone, pursuant to Section 312.201(d) of the Texas Tax Code; and

WHEREAS, at such hearing interested persons were given an opportunity to speak and present evidence for or against the designation; and

WHEREAS, upon full review and consideration of all matters attendant and related thereto, the City Council is of the opinion that the area described in *Exhibit A* of this Ordinance, which is attached hereto and incorporated herein, meets the criteria for designating the area as a tax abatement reinvestment zone, pursuant to Section 312.202(a)(6) of the Texas Tax Code, because the designation of the area as described in *Exhibit A* as a reinvestment zone is found to be "reasonably likely as a result of the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of the municipality."

Amendment #2 dated 06/20/2018

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS:

Section 1. The foregoing recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes.

Section 2. **Definitions.**

- (a) *Improvements* - Improvements shall include any activity at the location, including but not limited to new construction.

Section 3. Findings and Determinations. The City, after conducting such public hearings, and having heard such evidence and testimony, has made the following findings and determinations based upon the evidence and testimony presented:

- (a) That a public hearing on the adoption of the reinvestment zone has been properly called, held and conducted, and that notices of such hearing had been published at least seven (7) days before the hearing in a newspaper of general circulation within the City, and personal notice was mailed to the presiding officer of the governing body of each taxing unit that includes in its boundaries real property that is to be included in the proposed reinvestment zone at least seven (7) days prior to the hearing; and
- (b) That the boundaries of the reinvestment zone should be and are hereby designated as the areas described and depicted on the attached **Exhibit A**, which is attached hereto and incorporated herein for all purposes; and
- (c) That creation of the reinvestment zone for renewable energy production improvements will result in benefits to the City and to the land included within the reinvestment zone, and the improvements sought are feasible and practical; and
- (d) That the reinvestment zone meets the criteria for the creation of a reinvestment zone as set forth in Section 312.202(a)(6) of the Texas Tax Code in that it is reasonably likely as a result of the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of the City; and
- (e) That the reinvestment zone meets the criteria for the creation of a reinvestment zone as set forth in the adopted and established City of Pflugerville Tax Abatement Guidelines and Criteria.

Section 4. Reinvestment Zone Designation. Pursuant to Section 312.201 of the Texas Tax Code, the City hereby designates a reinvestment zone for renewable energy

Amendment #2 dated 06/20/2018

production encompassing only the area described and depicted on the attached **Exhibit A**, and such reinvestment zone is hereby designated and shall hereafter be designated as the Pflugerville Renewable Energy Reinvestment Zone, City of Pflugerville, Texas.

Section 5. Expiration of Reinvestment Zone. The Pflugerville Renewable Energy Reinvestment Zone, City of Pflugerville, Texas designation is effective for five (5) years from the date of final passage of this Ordinance and may be renewed for periods not to exceed five (5) years, pursuant to Section 312.203 of the Texas Tax Code. The expiration of the designation does not affect an existing tax abatement agreement.

Section 6. Tax Abatement Agreements. Tax Abatement Agreements entered into as a result of this Reinvestment Zone designation shall be subject to and in conformance with Chapter 312, Subchapters A, B and C of the Texas Tax Code.

Section 7. Severability. The provisions of this ordinance are severable. If any section, paragraph, sentence, subdivision, clause, or phrase of this ordinance or the application thereof to any person or circumstance is held invalid or held unconstitutional, such invalidity shall not affect other provisions or applications of this ordinance which can be given effect without the invalid provision or application.

Section 8. Repealer. This ordinance shall be cumulative of all other ordinances of the City of Pflugerville, and this ordinance shall not operate to repeal or affect any other ordinances of the City of Pflugerville except insofar as the provisions thereof might be inconsistent or in conflict with the provisions of this ordinance, in which event such conflicting provisions, if any, are hereby repealed.

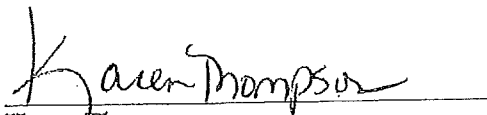
Section 9. Effective. This Ordinance will take effect after the second reading and its passage by at least four affirmative votes on May 8, 2018; provided that this Ordinance will be posted and published in accordance with the provisions of the City Charter.

CITY OF PFLUGERVILLE, TEXAS



Victor Gonzales, Mayor

ATTESTED TO:

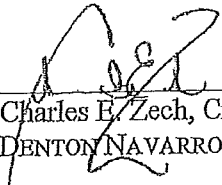


Karen Thompson
City Secretary



Amendment #2 dated 06/20/2018

APPROVED AS TO FORM



Charles E. Zech, City Attorney
DENTON NAVARRO ROCHA BERNAL & ZECH, PC

Amendment #2 dated 06/20/2018

Exhibit A

Description and Depiction of the Pflugerville
Renewable Energy Reinvestment Zone for the City of Pflugerville, Texas

Amendment #2 dated 06/20/2018

Description of Land

YAJAT LLC-TRACT 1- 211.614 ACRES

Travis CAD Property ID: 271890 & Geo ID: 0267900117

LEGAL DESCRIPTION: BEING 211.614 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 211.51 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2007153496 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI, LLC & YAJAT, LLC-TRACT 2- 319.327 ACRES

Travis CAD Property ID: 271881 & Geo ID: 0267900108

LEGAL DESCRIPTION: BEING 319.327 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2009077786 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO SARVI, LLC BY DEED RECORDED IN DOCUMENT NO. 2007024765 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 3- 56.154 ACRES

Travis CAD Property ID: 271883 & Geo ID: 0267900110

LEGAL DESCRIPTION: BEING 56.154 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 56.154 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI YAJAT PARTNERSHIP-TRACTS 4 & 5- 76.420 ACRES

Travis CAD Property ID: 264030 & Geo ID: 0259900101

Travis CAD Property ID: 800943 & Geo ID: 0259900105

LEGAL DESCRIPTION: BEING 76.420 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 71.247 ACRE TRACT, ALL OF THAT 20 FOOT STRIP CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154796 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 3.942 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 6- 78.114 ACRES

Travis CAD Property ID: 264036 & Geo ID: 0259900207

Amendment #2 dated 06/20/2018

LEGAL DESCRIPTION: BEING 78.114 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 78.130 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154832 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

LESTER C NELSON-TRACT 7 & 8- 186.629 ACRES

Travis CAD Property ID: 264046 & Geo ID: 0259900217

Travis CAD Property ID: 264037 & Geo ID: 0259900208

LEGAL DESCRIPTION: BEING 186.629 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 44.19 ACRE TRACT AND ALL OF THAT 142 ACRE TRACT CONVEYED TO LESTER C. NELSON, AS TRUSTEE OF THE LESTER C. NELSON REVOCABLE LIVING TRUST BY DEED RECORDED IN VOLUME 11917, PAGE 241 AND 243 OF THE REAL PROPERTY RECORDS OF TRAVIS COUNTY, TEXAS

LESTER ANDERSON-TRACT 9-17.666 ACRES

Travis CAD Property ID: 271892 & Geo ID: 0267900118

Travis CAD Property ID: 271891 & Geo ID: 0267900118

LEGAL DESCRIPTION: BEING 17.666 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 17.667 ACRE TRACT CONVEYED TO LESTER ANDERSON BY DEED RECORDED IN DOCUMENT NO. 2010065612 OF OFFICIAL PUBLIC RECORDS TRAVIS COUNTY, TEXAS

BRIAN L WINTER - TRACTS 10, 11 & 12 - 288.60 ACRES

Travis CAD Property ID: 264038 & Geo ID: 0259900211

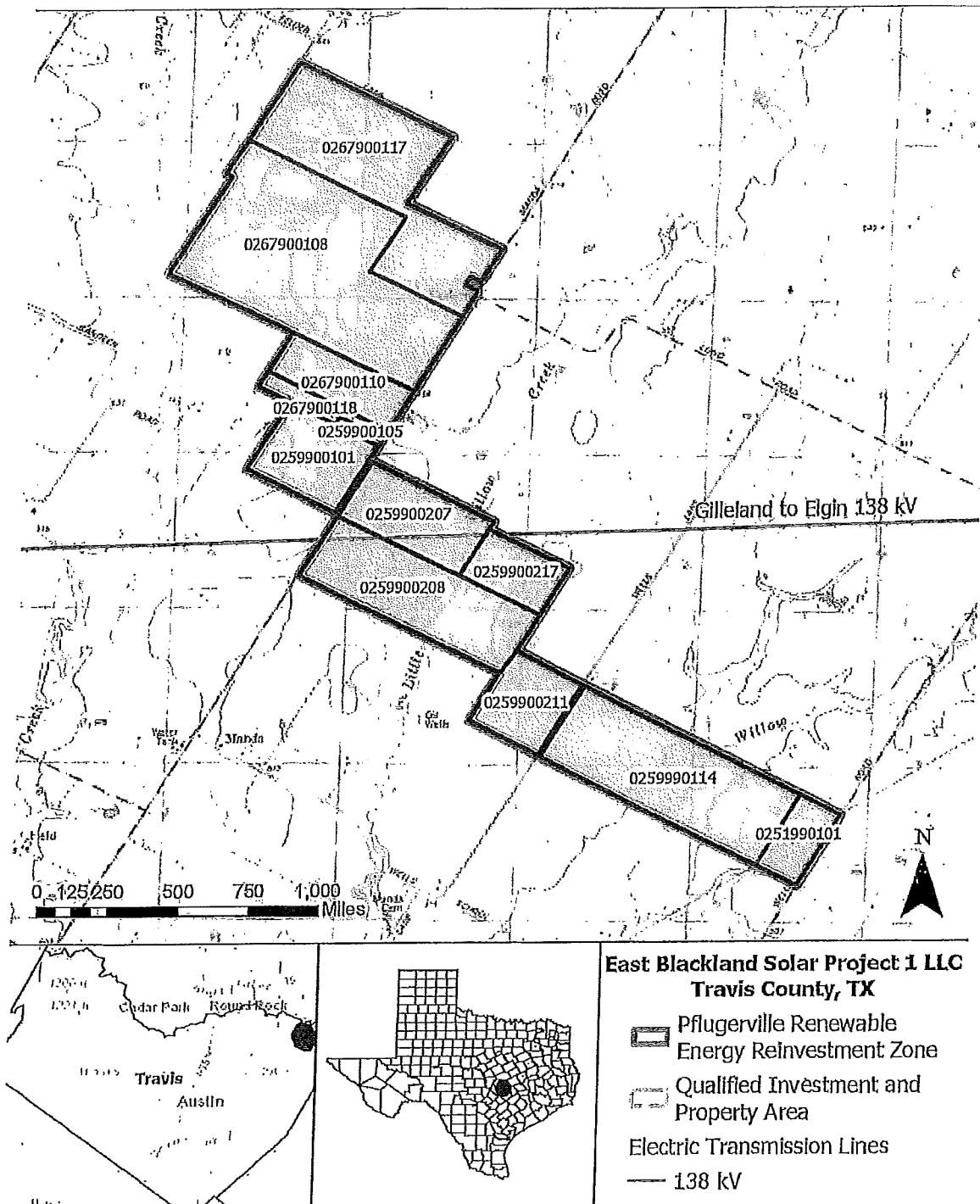
Travis CAD Property ID: 264067 & Geo ID: 0259990114

Travis CAD Property ID: 259281 & Geo ID: 0251990101

LEGAL DESCRIPTION: BEING 288.60 ACRES OF LAND OUT OF THE JOHN BECKMAN SURVEY, ABSTRACT NO. 2140, IN THE JOHN HARPER SURVEY, ABSTRACT NO. 398, THE B.F. CHILDRESS SURVEY, ABSTRACT NO. 182, THE J. HARRELL SURVEY, ABSTRACT NO. 349, THE JAMES P. KEMP SURVEY, ABSTRACT NO. 464 IN TRAVIS COUNTY, TEXAS, BEING THE SAME PROPERTY CONVEYED TO EMILY W. BROWN BY DEED DATED APRIL 1, 1942, RECORDED IN VOLUME 698, PAGE 329, DEED RECORDS OF TRAVIS COUNTY, TEXAS AND CONVEYED TO DONNER CORPORATION BY DEED DATED DECEMBER 26, 1960, RECORDED IN VOLUME 2256, PAGE 247, DEED RECORDS OF TRAVIS COUNTY, TEXAS.

Depiction of Land

Vicinity Map of Project, Reinvestment Zone, Qualified Investment, and Property



Amendment #2 dated 06/20/2018

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

Dana DeBeauvoir

Jun 01, 2018 10:11 AM 2018084725

ESPINOZAC: \$58.00

Dana DeBeauvoir, County Clerk

Travis County TEXAS

Amendment #2 dated 06/20/2018

RESOLUTION NO. 1621-18-03-13-0502

**RESOLUTION OF THE CITY OF PFLUGERVILLE, TEXAS, ELECTING TO
BECOME ELIGIBLE TO PARTICIPATE IN TAX ABATEMENT UNDER TEXAS TAX
CODE, CHAPTER 312 AND ADOPTING
TAX ABATEMENT GUIDELINES**

WHEREAS, the City Council of the City of Pflugerville has previously adopted resolutions electing to become eligible to participate in Tax Abatement, establishing its intent to consider Tax Abatements, and adopting Tax Abatement Guidelines as required by the Texas Tax Code, Chapter 312; and

WHEREAS, these Tax Abatement resolutions were most recently adopted by Resolution No. 1289-11-06-14-0039 on June 14, 2011; and

WHEREAS, the Pflugerville City Council desires to once again to elect to become eligible to participate in Tax Abatement, establish its intent to consider Tax Abatements, and adopt the Tax Abatement Guidelines that will govern the implementation of the City's Tax Abatement Program, as authorized by the Texas Tax Code, Chapter 312.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS:

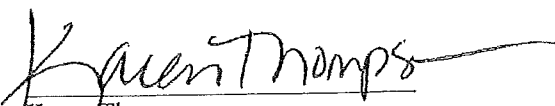
Section 1: That the City hereby finds the recitals stated above are true and correct and are incorporated herein for all purposes, including, without limitation, for the purposes of evidencing the City's election to become eligible to participate in Tax Abatement, establishing its intent to consider Tax Abatements, and adopting the City's Tax Abatement Guidelines, which are attached hereto and incorporated herein as Exhibit "A," that are the policies that the City of Pflugerville will follow in considering and approving Tax Abatement Agreements with property owners within the City Limits.

ADOPTED THIS 13 DAY OF March, 2018.

CITY OF PFLUGERVILLE, TEXAS

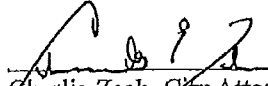
By: 
Victor Gonzales, Mayor

ATTEST:


Karen Thompson
City Secretary

Amendment #2 dated 06/20/2018

Approved as to Form:



Charlie Zech, City Attorney
Denton Navarro Rocha Bernal & Zech, P.C.

Amendment #2 dated 06/20/2018

CITY OF PFLUGERVILLE
GUIDELINES AND CRITERIA FOR TAX ABATEMENTS

Adopted by Resolution Number

Section 1. Purpose.

A statutory prerequisite to entering into a tax abatement agreement is the adoption of Guidelines and Criteria governing such agreements. To the extent that these Guidelines and Criteria may conflict with Chapter 312 of the Texas Tax Code, the latter shall govern. Based on Res. No. _____, City desires to consider the provision of tax abatements to qualified properties, as expressed under these Guidelines.

Section 2. Definitions.

- (a) Act – means the Property Redevelopment and Tax Abatement Act, Texas Tax Code Ann. § 312.001 et. seq., as amended from time to time.
- (b) Agreement – means a contractual agreement not to exceed ten (10) years between a property owner and a lessee (if necessary) and the City for the purposes of tax abatement.
- (c) Applicant – means an owner of real property located in a Reinvestment Zone who requests tax abatement in accordance with these guidelines.
- (d) City – means the City of Pflugerville.
- (e) Eligible Property – means real property located within a Reinvestment Zone and/or tangible personal property located on the real property which is eligible for tax abatement under the Act. The Eligible Property may not be in an improvement project financed by tax increment bonds.
- (f) Expansion – means the addition or enlargement of buildings, structures, fixed machinery or equipment for the purposes of increasing production capacity.
- (g) Ineligible Property – means property not eligible for tax abatement under the Act, including without limitation inventories, supplies, or property owned or leased by a member of the City Council of the City or by a member of any other zoning or planning board or commission of the City.
- (h) Modernization – means the replacement and upgrading of existing facilities which increases the productive input or output, updates the technology or substantially lowers the unit cost of the operation. Modernization may result from the construction, alternation or installation of buildings, structures, fixed machinery or equipment, but shall not include reconditioning, refurbishing or repairing.

Amendment #2 dated 06/20/2018

Exhibit "A"

- (i) Reinvestment Zone -- means an area designated in accordance with the Act by the City.

Section 3. Availability of Tax Abatements.

- (a) Tax abatement is available for both new facilities, structures, and equipment and for the Expansion or Modernization of existing facilities and structures.
- (b) As provided in the Act, abatement may only be granted for the value of Eligible Property listed in an Agreement between the City and the property owner and lessee (if required), subject to such limitations as the City may require and to the following limitations. In the case of real property that is Eligible Property, an Agreement may provide for exemption of the real property in each year covered by the Agreement only to the extent its value for that year exceeds its value for the year in which the Agreement is executed. In the case of tangible personal property that is Eligible Property, an Agreement may not provide for the exemption of tangible personal property that is located on the real property at any time before the period covered by the Agreement.
- (c) Tax abatement is not available for Ineligible Property.
- (d) Upon determination that a tax abatement should be offered to the Applicant, the value and terms of the abatement will be determined by the City on a case-by-case basis.
- (e) Abatement will be granted on a case-by-case basis effective with the first valuation date immediately following the date of execution of the Agreement. The period of abatement may not exceed ten (10) years including the construction period.

Section 4. Tax Abatement Agreements.

- (a) The City Council may not enter into a tax abatement agreement unless it finds that the terms of the Agreement and the property subject to the Agreement meet these Guidelines and Criteria.
- (b) An Agreement must contain the following provisions:
- (1) List the kind, number and location of all proposed improvements of the Eligible Property;
 - (2) Provide access to and authorize inspection of the Eligible Property by municipal employees to insure compliance with the specifications and conditions of the Agreement;
 - (3) Limit the uses of the Eligible Property consistent with the general purpose of encouraging development or redevelopment of the Reinvestment Zone during the period that property tax exemptions are in effect;

Amendment #2 dated 06/20/2018

Exhibit "A"

- (4) Provide for recapturing property tax revenue lost if the owner of the Eligible Property fails to make the improvements or repairs as provided by the Agreement;
- (5) The term that was agreed upon with the property owner and requires the owner to annually certify compliance with the terms of the Agreement;
- (6) Provide the taxing unit the ability to cancel or modify the Agreement at any time should the owner fail to comply with the terms of the Agreement;
- (7) At its option, the City may include the following provisions in an Agreement:
 - a. A map showing existing and proposed improvements and uses in the Reinvestment Zone; or
 - b. Improvements or repairs by the City to streets, sidewalks, utility services or facilities associated with the Eligible Property, except that the Agreement will not provide for lower charges or rates that are made for other services or properties of a similar character; or
 - c. The recapture of all or a portion of property tax revenue lost as a result of the Agreement if the owner of the Eligible Property fails to create all or a portion of the number of new jobs provided by the Agreement. If the appraised value of the Eligible Property subject to the Agreement does not obtain a value specified in the Agreement, or if the owner fails to meet any other performance criteria provided by the Agreement, and payment of a penalty or interest, or both, on that recaptured property tax revenue; or
 - d. The foregoing options do not in any way limit the City from including additional criteria permissible under § 312.205 of the Texas Tax Code, as it may be amended.
- (c) If a leased Facility is granted abatement, the Agreement must be executed with the City, the lessor, and the lessee.
- (d) To be effective, an Agreement must be approved by the affirmative vote of a majority of the members of the City Council at a regularly scheduled meeting of the City Council.
- (e) At any time before its expiration, an Agreement may be modified by the parties to the Agreement to include other provisions that could have been included in the original agreement or to delete provisions that are not necessary to the original agreement. The modification must be made by the same procedure by which the original agreement was approved and executed. The original agreement may not be modified to extend beyond 10 years from the date of the original agreement.

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Exhibit "A"

- (f) An Agreement may be terminated by the mutual consent of the parties in the same manner that the Agreement was approved and executed.
- (g) Improvements, repairs, development and re-development under an Agreement must conform with the City's Comprehensive Zoning Ordinance.

Section 5. Application and Approval Procedures.

- (a) Any person, partnership, organization, corporation or other entity desiring that the City consider providing tax abatement to encourage location or expansion of operations within the City must comply with the following procedural guidelines:

- (1) Applicant must submit an application for tax abatement, pay a filing fee of \$1000.00, and pay for all costs incurred by the City in processing the application, including but not limited to, publication cost, notice cost and staff time to review and process the application. If the application is supported by a majority vote of the Pflugerville Community Development Corporation board of directors, its successors or assigns, the Pflugerville Community Development Corporation, its successors or assigns, may elect to pay the application fees to the City of Pflugerville for the applicant.

- (2) Applicant must address in narrative form all criteria questions outlined below:

Employment Impact.

- a. How many jobs will be brought to the City?
- b. What type of jobs will be created?
- c. What will the total annual payroll be? Include current and increase factors.

Fiscal Impact.

- a. How much real and personal property value will be added to the tax rolls?
- b. What is the economic life of the personal property?
- c. How much direct sales tax will be generated?
- d. How will this project affect existing businesses and/or office facilities?
- e. What infrastructure construction would be required?
- f. What is the total annual operating budget of this facility projected to be? (For expansion state current and project increase.)

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Exhibit "A"

Community Impact.

- a. What effect would the project have on the local housing market?
 - b. How compatible is the project with the City's comprehensive plan?
 - c. What environmental impact, if any, will be created by the project?
- (3) Applicant must prepare a survey map showing the precise location of the property, all road ways within 500 feet of the site, all existing land uses and zoning within 500 feet of the site and the kind, number and location of all proposed improvements.
 - (4) The City may request Applicant to provide substantiation of the economic feasibility of the overall project to assist in determining the long term benefit to the City.
 - (5) The real property's complete legal description must be provided.
 - (6) All information in the application package detailed above will be reviewed for completeness and accuracy. Additional information may be requested as needed.
 - (7) Applicant will meet with City personnel to discuss details of application. Additional meetings and proposal presentations may be scheduled as necessary.
- (b) If information provided to the City by Applicant that describes the specific processes or business activities to be conducted or the equipment or other property to be located on the property for which tax abatement is sought, it is confidential and not subject to public disclosure until the tax abatement agreement is executed. Information in the custody of the City after the tax abatement agreement is executed is not confidential.

Section 6. Effective Period, Amendment, Repeal, Effect.

- (a) These Guidelines and Criteria are effective for two (2) years from the date adopted. During that period, these Guidelines and Criteria may be amended or repealed only by a vote of three-fourths of the members of the City Council.
- (b) The adoption of these Guidelines and Criteria does not:
 - (1) limit the discretion of the City Council to decide whether to enter into a specific tax abatement agreement.
 - (2) limit the discretion of the City Council to delegate to its employees the authority to determine whether or not the City Council should consider a particular application or request for tax abatement; or

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Exhibit "A"

- (3) create any property, contract, or other legal right in any person to have the City Council consider or grant a specific application or request for tax abatement.

Section 7. State Administration.

On July 1 of the year following the year in which the Reinvestment Zone is designated or the Agreement is executed, a report providing the following information shall be delivered to the State Comptroller:

- (a) For a Reinvestment Zone, a general description of the zone, including its size, the types of property located in it, its duration, and the guidelines and criteria established for the Reinvestment Zone under § 312.002 of the Texas Tax Code, including subsequent amendments and modifications;
- (b) A copy of each Agreement to which the City is a party; and
- (c) Any other information required by the State Comptroller to administer its administrative duties.

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TAB 17

*Signature and Certification page, signed and dated by Authorized School District
Representative and Authorized Company Representative (applicant)*

Please see attached.

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SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Print Name (Authorized School District Representative)

Title

sign
here

Signature (Authorized School District Representative)

Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Yumin Liu

President

Print Name (Authorized Company Representative (Applicant))

Title

sign
here

Signature (Authorized Company Representative (Applicant))

Date

June 20, 2018

Please see California Notary Acknowledgment below.

GIVEN under my hand and seal of office this, the

day of

Notary Public in and for the State of Texas

(Notary Seal)

My Commission expires:

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF SAN FRANCISCO

On June 20, 2018, before me, Meaghan Slack, a Notary Public, personally appeared Yumin Liu, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Meaghan Slack
Signature of the Notary Public

For more information, visit our website: comptroller.texas.gov/economy/local/ch313/

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AMENDMENT #3

DATED 08/17/2018

Application for Appraised Value Limitation on Qualified Property (Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

Date Application Received by District

Jodi

Duron

First Name

Last Name

Superintendent

Title

Elgin Independent School District

School District Name

1002 North Avenue C

Street Address

1002 North Avenue C

Mailing Address

Elgin

Texas

78621

City

State

ZIP

(512) 281-9731

(512) 285-9935

Phone Number

Fax Number

jodi.duron@elginisd.net

Email Address

Mobile Number (optional)

2. Does the district authorize the consultant to provide and obtain information related to this application?

☒ Yes

☐ No

SECTION 1: School District Information (continued)**3. Authorized School District Consultant (If Applicable)**

Ann

Greenberg

First Name

Last Name

Attorney

Title

Walsh Gallegos Trevino Russo & Kyle P.C.

Firm Name

(512) 454-6864

(512) 467-9318

Phone Number

Fax Number

agreenberg@wabsa.com

Mobile Number (optional)

Email Address

4. On what date did the district determine this application complete?
5. Has the district determined that the electronic copy and hard copy are identical? ☐ Yes ☐ No

SECTION 2: Applicant Information**1. Authorized Company Representative (Applicant)**

Michael

Arndt

First Name

Last Name

Vice President

East Blackland Solar Project 1 LLC

Title

Organization

3000 Oak Road

Street Address

Suite 300

Mailing Address

Walnut Creek

California

94597

City

State

ZIP

(415) 501-9529

Phone Number

Fax Number

michael.arndt@recurrentenergy.com

Mobile Number (optional)

Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? ☒ Yes ☐ No

2a. If yes, please fill out contact information for that person.

Michael

Dennison

First Name

Last Name

Manager, Development

Recurrent Energy, LLC

Title

Organization

2400 Webberville Road, Building C, Suite 100

Street Address

2400 Webberville Road, Building C, Suite 100

Mailing Address

Austin

Texas

78702

City

State

ZIP

(830) 660-2505

Phone Number

Fax Number

michael.dennison@recurrentenergy.com

Mobile Number (optional)

Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? ☒ Yes ☐ No

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SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

Brent

Stahl

First Name

Last Name

Partner

Title

Stahl, Bernal, Davies, Sewell & Chavarria LLP

Firm Name

(512) 652-2946

Phone Number

Fax Number

bstahl@sbaustinlaw.com

Business Email Address

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☒ Yes ☐ No

The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in Tab 2 proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? East Blackland Solar Project 1 LLC
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32064577938
3. List the NAICS code 221114
4. Is the applicant a party to any other pending or active Chapter 313 agreements? ☐ Yes ☒ No
- 4a. If yes, please list application number, name of school district and year of agreement
- N/A

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) Limited Liability Company
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☒ Yes ☐ No
- 2a. If yes, attach in Tab 3 a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
3. Is the applicant current on all tax payments due to the State of Texas? ☒ Yes ☐ No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☒ Yes ☐ No ☐ N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in Tab 3)

N/A

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SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☒ Yes ☐ No
2. The property will be used for one of the following activities:
 - (1) manufacturing ☐ Yes ☒ No
 - (2) research and development ☐ Yes ☒ No
 - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☒ No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☒ No
 - (5) renewable energy electric generation ☒ Yes ☐ No
 - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☒ No
 - (7) nuclear electric power generation ☐ Yes ☒ No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☒ No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☒ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☒ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☒ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☒ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☒ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☒ No

SECTION 7: Project Description

1. In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

☐ Land has no existing improvements	☒ Land has existing improvements (complete Section 13)
☐ Expansion of existing operation on the land (complete Section 13)	☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☒ Yes* ☐ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☒ Yes ☐ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☒ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☒ Yes ☐ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☒ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☒ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

1. Application approval by school board August 20, 2018
2. Commencement of construction Fourth Quarter 2019
3. Beginning of qualifying time period August 20, 2018
4. First year of limitation 2021
5. Begin hiring new employees Fourth Quarter 2020
6. Commencement of commercial operations Fourth Quarter 2020
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? ☒ Yes ☐ No
Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? Fourth Quarter 2020

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Travis County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Travis Central Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☒ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

County: Travis County 100% .36900 (Name, tax rate and percent of project)	City: N/A (Name, tax rate and percent of project)
Hospital District: Travis Co. Health 100% .107385 (Name, tax rate and percent of project)	Water District: N/A (Name, tax rate and percent of project)
Other (describe): Austin Com. College 100% .10080 (Name, tax rate and percent of project)	Other (describe): Travis Co. ESD 100% .1000 (Name, tax rate and percent of project)
5. Is the project located entirely within the ISD listed in Section 1? ☒ Yes ☐ No
5a. If no, attach in Tab 6 additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ☐ Yes ☒ No
6a. If yes, attach in Tab 6 supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 20,000,000.00
Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ☒ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 7);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (Tab 7); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (Tab 11).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ☒ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
 - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 8);
 - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (Tab 8); and
 - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (Tab 11).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? ☒ Yes ☐ No
 - 2a. If yes, attach complete documentation including:
 - a. legal description of the land (Tab 9);
 - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (Tab 9);
 - c. owner (Tab 9);
 - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (Tab 9); and
 - e. a detailed map showing the location of the land with vicinity map (Tab 11).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? ☒ Yes ☐ No
 - 3a. If yes, attach the applicable supporting documentation:
 - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (Tab 16);
 - b. legal description of reinvestment zone (Tab 16);
 - c. order, resolution or ordinance establishing the reinvestment zone (Tab 16);
 - d. guidelines and criteria for creating the zone (Tab 16); and
 - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (Tab 11)
 - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? N/A

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In Tab 10, attach a specific and detailed description of all **existing** property. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
 2. In Tab 10, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
 3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in Tab 10:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.
 4. Total estimated market value of existing property (that property described in response to question 1): \$ 141,872.00
 5. In Tab 10, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
 6. Total estimated market value of proposed property not eligible to become qualified property (that property described in response to question 2): \$ 141,872.00
- Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of §313.021(1). Such property cannot become qualified property on Schedule B.

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1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0

2. What is the last complete calendar quarter before application review start date:
☒ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of 2018
(year)

3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0

Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).

4. What is the number of new qualifying jobs you are committing to create? 2

5. What is the number of new non-qualifying jobs you are estimating you will create? 0

6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ☒ Yes ☐ No

6a. If yes, attach evidence in Tab 12 documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.

7. Attach in Tab 13 the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).

a. Average weekly wage for all jobs (all industries) in the county is 1,239.25

b. 110% of the average weekly wage for manufacturing jobs in the county is 2,161.50

c. 110% of the average weekly wage for manufacturing jobs in the region is 1,385.52

Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ☐ §313.021(5)(A) or ☒ §313.021(5)(B)

What is the minimum required annual wage for each qualifying job based on the qualified property? 72,046.70

8. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 72,046.70

Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☒ Yes ☐ No

Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ☐ Yes ☒ No

12a. If yes, attach in Tab 12 supporting documentation from the TWC, pursuant to §313.021(3)(F).

Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ☐ Yes ☒ No

13a. If yes, attach in Tab 6 supporting documentation including a list of qualifying jobs in the other school district(s).

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. *(not required)*
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Jodi Duran
Print Name (Authorized School District Representative)

Title

Superintendent

sign
here

[Signature]
Signature (Authorized School District Representative)

Date

8-21-18

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Michael Arndt

Print Name (Authorized Company Representative (Applicant))

Vice President

Title

sign
here

[Signature]
Signature (Authorized Company Representative (Applicant))

08/17/2018

Date

GIVEN under my hand and seal of office this, the

_____ day of _____, _____

Notary Public _____ and for the State of Texas

My Commission expires: _____

Please see California Notary Acknowledgment below.

(Notary Seal)

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

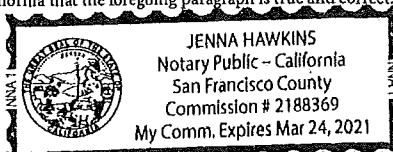
STATE OF CALIFORNIA

COUNTY OF CONTRA COSTA

On August 17, 2018, before me, Jenna Hawkins, a Notary Public, personally appeared Michael Arndt, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



[Signature]
Signature of the Notary Public

Amendment #3 dated 08/17/2018

Texas Comptroller of Public Accounts

Data Analysis and
Transparency
Form 50-296-A

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	Maps that clearly show: a) Project vicinity b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size Note: Electronic maps should be high resolution files. Include map legends/markers.
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	Description of Reinvestment or Enterprise Zone, including: a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* * To be submitted with application or before date of final application approval by school board
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

TAB 11

Maps that clearly show: (a) Project vicinity; (b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period; (c) Qualified property including location of new buildings or new improvements; (d) Existing property; (e) Land location within vicinity map; (f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size

Please see attached maps. Note: The attached maps depict an existing transmission line labeled as "Gilleland to Elgin 138 kV" but this transmission line is not part of the application and will not be subject to the limitation.

Parcels currently owned by the Applicant:

0267900118

0259900208

0259900217

Parcels not yet owned by the Applicant:

0267900117

0267900108

0267900110

0259900105

0259900101

0259900207

See map titled "Vicinity Map of Project, Reinvestment Zone, Qualified Investment, and Property" in reference to the above parcel numbers.

TAB 13

Calculation of three possible wage requirements with TWC documentation

<u>AVERAGE WEEKLY WAGES FOR ALL JOBS, ALL INDUSTRIES IN TRAVIS COUNTY</u> <i>FOUR MOST RECENT QUARTERS</i>				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2017	Q2	\$1,185	\$61,620
Travis	2017	Q3	\$1,187	\$61,724
Travis	2017	Q4	\$1,278	\$66,456
Travis	2018	Q1	\$1,307	\$67,964
		AVERAGE:	\$1,239.25	\$64,441
		CALCULATION:	$\$1,239.25 * 110\% =$ \$1,363.18	$\$64,441 * 110\% =$ \$70,885.10

<u>AVERAGE WEEKLY WAGES FOR MANUFACTURING JOBS IN TRAVIS COUNTY</u> <i>FOUR MOST RECENT QUARTERS</i>				
COUNTY	YEAR	QUARTER	Avg. Weekly Wage	Annualized
Travis	2017	Q2	\$1,942	\$100,984
Travis	2017	Q3	\$1,682	\$87,464
Travis	2017	Q4	\$2,033	\$105,716
Travis	2018	Q5	\$2,203	\$114,556
		AVERAGE:	\$1,965.00	\$102,180
		CALCULATION:	$\$1,965.00 * 110\% =$ \$2,161.50	$\$102,180 * 110\% =$ \$112,398.00

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2017	2nd Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,185
2017	3rd Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,187
2017	4th Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,278

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2018	1st Qtr	Travis County	Total All	00	0	10	Total, all industries	\$1,307

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2017	2nd Qtr	Travis County	Private	31	2	31-33	Manufacturing	\$1,942
2017	3rd Qtr	Travis County	Private	31	2	31-33	Manufacturing	\$1,682
2017	4th Qtr	Travis County	Private	31	2	31-33	Manufacturing	\$2,033

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2018	1st Qtr	Travis County	Private	31	2	31-33	Manufacturing	\$2,203

Amendment #3 dated 08/17/2018

2017 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations

COG	Wages	
	Hourly	Annual
Texas	\$26.24	\$54,587
<u>1. Panhandle Regional Planning Commission</u>	\$23.65	\$49,190
<u>2. South Plains Association of Governments</u>	\$19.36	\$40,262
<u>3. NORTEX Regional Planning Commission</u>	\$23.46	\$48,789
<u>4. North Central Texas Council of Governments</u>	\$26.80	\$55,747
<u>5. Ark-Tex Council of Governments</u>	\$18.59	\$38,663
<u>6. East Texas Council of Governments</u>	\$21.07	\$43,827
<u>7. West Central Texas Council of Governments</u>	\$21.24	\$44,178
<u>8. Rio Grande Council of Governments</u>	\$18.44	\$38,351
<u>9. Permian Basin Regional Planning Commission</u>	\$26.24	\$54,576
<u>10. Concho Valley Council of Governments</u>	\$19.67	\$40,924
<u>11. Heart of Texas Council of Governments</u>	\$21.53	\$44,781
<u>12. Capital Area Council of Governments</u>	\$31.49	\$65,497
<u>13. Brazos Valley Council of Governments</u>	\$17.76	\$39,931
<u>14. Deep East Texas Council of Governments</u>	\$17.99	\$37,428
<u>15. South East Texas Regional Planning Commission</u>	\$34.98	\$72,755
<u>16. Houston-Galveston Area Council</u>	\$28.94	\$60,202
<u>17. Golden Crescent Regional Planning Commission</u>	\$26.94	\$56,042
<u>18. Alamo Area Council of Governments</u>	\$22.05	\$48,869
<u>19. South Texas Development Council</u>	\$15.07	\$31,343
<u>20. Coastal Bend Council of Governments</u>	\$28.98	\$60,276
<u>21. Lower Rio Grande Valley Development Council</u>	\$17.86	\$37,152
<u>22. Texoma Council of Governments</u>	\$21.18	\$44,060
<u>23. Central Texas Council of Governments</u>	\$19.30	\$40,146
<u>24. Middle Rio Grande Development Council</u>	\$24.07	\$50,058

Source: Texas Occupational Employment and Wages

Data published: July 2018

Data published annually, next update will be July 31, 2019

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

Calculation for 110% of average weekly wage in Capital Area Council of Governments Region:

$\$65,497 * 110\% = \$72,046.70$

$\$72,046.70 / 52 \text{ weeks} = \$1,385.52$

Amendment #3 dated 08/17/2018

TAB 14

Schedules A1, A2, B, C, and D completed and signed Economic Impact

Please see attached Excel Spreadsheets.

In reference to Schedule A1, the value in Column D in the row titled "Investment made before filing complete application with district" represents the value of the land currently owned by the Applicant.

8/10/2018

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

me East Blackland Solar Project 1 LLC
Elgin ISD

Amendment #3 dated 08/17/2018

Form 50-296A

Revised May 2014

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	—	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	Not eligible to become Qualified Property		\$0	\$1,617,742	\$1,617,742
Investment made after filing complete with district, but before final board approval of application				\$0	\$0	\$0	\$0	\$0
Investment made after final board approval of and before Jan. 1 of first complete year of qualifying time period				\$0	\$0	\$0	\$0	\$0
tax years of qualifying time period	QTP1	2019-2020	2019	\$18,588,912	\$0	\$0	\$0	\$18,588,912
	QTP2	2019-2020	2020	\$116,599,100	\$0	\$0	\$0	\$116,599,100
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$135,188,012	\$0	\$0	\$1,617,742	\$136,805,754
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				\$135,188,012				

All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Amendment #3 dated 08/17/2018

Form 50-296A

Revised May 2014

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property [SEE NOTE]	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		Enter amounts from TOTAL row in Schedule A1 in the row below				
				\$135,188,012	\$0	\$0	\$1,617,742	\$135,805,754
ch year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2018-2019	2018					
				\$0	\$0	\$0	\$0	\$0
ch year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2019-2020	2019					
				\$0	\$0	\$0	\$0	\$0
ch year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2020-2021	2020					
				\$0	\$0	\$0	\$0	\$0
Value limitation period***	1	2021-2022	2021					
				\$0	\$0	\$0	\$0	\$0
	2	2022-2023	2022					
				\$0	\$0	\$0	\$0	\$0
	3	2023-2024	2023					
				\$0	\$0	\$0	\$0	\$0
	4	2024-2025	2024					
				\$0	\$0	\$0	\$0	\$0
	5	2025-2026	2025					
				\$0	\$0	\$0	\$0	\$0
	6	2026-2027	2026					
			\$0	\$0	\$0	\$0	\$0	
	7	2027-2028	2027					
			\$0	\$0	\$0	\$0	\$0	
	8	2028-2029	2028					
			\$0	\$0	\$0	\$0	\$0	
	9	2029-2030	2029					
			\$0	\$0	\$0	\$0	\$0	
	10	2030-2031	2030					
			\$0	\$0	\$0	\$0	\$0	
Total Investment made through limitation				\$135,188,012	\$0	\$0	\$1,617,742	\$136,805,754
Continue to maintain viable presence	11	2031-2032	2031				\$0	\$0
							\$0	\$0
	12	2032-2033	2032				\$0	\$0
							\$0	\$0
	13	2033-2034	2033				\$0	\$0
						\$0	\$0	
	14	2034-2035	2034				\$0	\$0
							\$0	\$0
	15	2035-2036	2035				\$0	\$0
							\$0	\$0
	16	2036-2037	2036				\$0	\$0
							\$0	\$0
	17	2037-2038	2037				\$0	\$0
							\$0	\$0
	18	2038-2039	2038				\$0	\$0
							\$0	\$0
	19	2039-2040	2039				\$0	\$0
							\$0	\$0
	20	2040-2041	2040				\$0	\$0
							\$0	\$0
	21	2041-2042	2041				\$0	\$0
							\$0	\$0
	22	2042-2043	2042				\$0	\$0
							\$0	\$0
	23	2043-2044	2043				\$0	\$0
							\$0	\$0
	24	2044-2045	2044				\$0	\$0
							\$0	\$0
	25	2044-2045	2045				\$0	\$0

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

8/10/2018

Entity Name
me

East Blackland Solar Project 1 LLC
Elgin ISD

Amendment #3 dated 08/17/2018

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property		Estimated Taxable Value			
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Year prior to start of Value Limitation	0	2018-2019	2018	\$1,617,742	\$0	\$0	\$1,617,742	\$1,617,742	\$1,617,742
Year prior to start of Value Limitation	0	2019-2020	2019	\$1,633,919	\$0	\$0	\$1,633,919	\$1,633,919	\$1,633,919
Year prior to start of Value Limitation	0	2020-2021	2020	\$1,650,259	\$0	\$18,588,912	\$20,239,171	\$20,239,171	\$20,239,171
Value Limitation Period	1	2021-2022	2021	\$1,666,761	\$0	\$135,188,012	\$136,854,773	\$136,854,773	\$20,000,000
	2	2022-2023	2022	\$1,683,429	\$0	\$124,372,971	\$126,056,400	\$126,056,400	\$20,000,000
	3	2023-2024	2023	\$1,700,263	\$0	\$113,557,930	\$115,258,193	\$115,258,193	\$20,000,000
	4	2024-2025	2024	\$1,717,266	\$0	\$102,742,889	\$104,460,155	\$104,460,155	\$20,000,000
	5	2025-2026	2025	\$1,734,438	\$0	\$91,927,848	\$93,662,287	\$93,662,287	\$20,000,000
	6	2026-2027	2026	\$1,751,783	\$0	\$81,112,807	\$82,864,590	\$82,864,590	\$20,000,000
	7	2027-2028	2027	\$1,769,301	\$0	\$70,297,766	\$72,067,067	\$72,067,067	\$20,000,000
	8	2028-2029	2028	\$1,786,994	\$0	\$59,482,725	\$61,269,719	\$61,269,719	\$20,000,000
	9	2029-2030	2029	\$1,804,864	\$0	\$48,667,684	\$50,472,548	\$50,472,548	\$20,000,000
	10	2030-2031	2030	\$1,822,912	\$0	\$37,852,643	\$39,675,556	\$39,675,556	\$20,000,000
Continue to maintain viable presence	11	2031-2032	2031	\$1,841,141	\$0	\$27,037,602	\$28,878,744	\$28,878,744	\$28,878,744
	12	2032-2033	2032	\$1,859,553	\$0	\$27,037,602	\$28,897,155	\$28,897,155	\$28,897,155
	13	2033-2034	2033	\$1,878,148	\$0	\$27,037,602	\$28,915,751	\$28,915,751	\$28,915,751
	14	2034-2035	2034	\$1,896,930	\$0	\$27,037,602	\$28,934,532	\$28,934,532	\$28,934,532
	15	2035-2036	2035	\$1,915,899	\$0	\$27,037,602	\$28,953,501	\$28,953,501	\$28,953,501
Additional years for year economic impact as required by 313.026(c)(1)	16	2036-2037	2036	\$1,935,058	\$0	\$27,037,602	\$28,972,660	\$28,972,660	\$28,972,660
	17	2037-2038	2037	\$1,954,409	\$0	\$27,037,602	\$28,992,011	\$28,992,011	\$28,992,011
	18	2038-2039	2038	\$1,973,953	\$0	\$27,037,602	\$29,011,555	\$29,011,555	\$29,011,555
	19	2039-2040	2039	\$1,993,692	\$0	\$27,037,602	\$29,031,295	\$29,031,295	\$29,031,295
	20	2040-2041	2040	\$2,013,629	\$0	\$27,037,602	\$29,051,232	\$29,051,232	\$29,051,232
	21	2041-2042	2041	\$2,033,765	\$0	\$27,037,602	\$29,071,368	\$29,071,368	\$29,071,368
	22	2042-2043	2042	\$2,054,103	\$0	\$27,037,602	\$29,091,705	\$29,091,705	\$29,091,705
	23	2043-2044	2043	\$2,074,644	\$0	\$27,037,602	\$29,112,247	\$29,112,247	\$29,112,247
	24	2044-2045	2044	\$2,095,391	\$0	\$27,037,602	\$29,132,993	\$29,132,993	\$29,132,993
	25	2045-	2045	\$2,116,344	\$0	\$27,037,602	\$29,153,947	\$29,153,947	\$29,153,947

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

Amendment #3 dated 08/17/2018

Schedule C: Employment Information

8/10/2018

ant Name
me

East Blackland Solar Project 1 LLC
Elgin ISD

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
				Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
h year prior to start of lue Limitation Period rt as many rows as necessary	0	2018-2019	2018	0	N/A	0	0	N/A
h year prior to start of lue Limitation Period rt as many rows as necessary	0	2019-2020	2019	0	N/A	0	0	N/A
h year prior to start of lue Limitation Period rt as many rows as necessary	0	2020-2021	2020	500,000 man hours and 400 Peak Labor Jobs	\$52,982.00	0	0	N/A
lue Limitation Period allying time period could overlap the value limitation period.	1	2021-2022	2021	0	N/A	0	2	\$72,046.70
	2	2022-2023	2022	0	N/A	0	2	\$72,046.70
	3	2023-2024	2023	0	N/A	0	2	\$72,046.70
	4	2024-2025	2024	0	N/A	0	2	\$72,046.70
	5	2025-2026	2025	0	N/A	0	2	\$72,046.70
	6	2026-2027	2026	0	N/A	0	2	\$72,046.70
	7	2027-2028	2027	0	N/A	0	2	\$72,046.70
	8	2028-2029	2028	0	N/A	0	2	\$72,046.70
	9	2029-2030	2029	0	N/A	0	2	\$72,046.70
	10	2030-2031	2030	0	N/A	0	2	\$72,046.70
Years Following alue Limitation Period	11 through 25	2031-2046	2031-2045	0	N/A	0	2	\$72,046.70

Notes: See TAC 9.1051 for definition of
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

☒ Yes ☐ No
☒ Yes ☐ No
☐ Yes ☒ No

Amendment #3 dated 08/17/2018

Schedule D: Other Incentives (Estimated)

8/10/2018

Ant Name

East Blackland Solar Project 1 LLC

ame

Elgin ISD

Form 50-296A

Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
ode Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
ode Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Government Code Chapters 81	County: Travis County	2019	Ends in 2032	Annual Avg. of \$240,266	80% rebate: Annual Avg. of \$192,213	Annual Avg. of \$46,432
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
ort Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Annexation Agreements	City of Pflugerville	2019	35 Years	N/A	N/A	N/A
prise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
omic Development Corporation	N/A	N/A	N/A		N/A	
s Enterprise Fund	N/A	N/A	N/A		N/A	
oyee Recruitment	N/A	N/A	N/A		N/A	
Development Fund	N/A	N/A	N/A		N/A	
ing Facility Space and Equipment	N/A	N/A	N/A		N/A	
structure Incentives	N/A	N/A	N/A		N/A	
ifting Assistance	N/A	N/A	N/A		N/A	
r:	N/A	N/A	N/A		N/A	
r:	N/A	N/A	N/A		N/A	
r:	N/A	N/A	N/A		N/A	
r:	N/A	N/A	N/A		N/A	
TOTAL				\$240,266	\$192,213	\$46,432

ditional information on incentives for this project: Project has a Chapter 381 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County. Project has a Non-Annexation Agreement with the City of Pflugerville expiring 35 years after the project is completed.

Amendment #3 dated 08/17/2018

8/10/2018

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Name East Blackland Solar Project 1 LLC
Elgin ISO

Form 50-256A

Revised May 2016

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district				Not eligible to become Qualified Property		\$0	\$1,617,742	\$1,617,742
Investment made after filing complete application with district, but before final board approval of application	-	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	\$0	\$0	\$0	\$0	\$0
Investment made after final board approval of application on and before Jan. 1 of first complete tax year of qualifying time period				\$0	\$0	\$0	\$0	\$0
No tax years of qualifying time period	QTP1	2015-2020	2019	\$18,588,912	\$0	\$0	\$0	\$18,588,912
	QTP2	2019-2020	2020	\$116,559,100	\$0	\$0	\$0	\$116,559,100
Total Investment through Qualifying Time Period (ENTER this row in Schedule A2)				\$135,188,012	\$0	\$0	\$1,617,742	\$136,805,754
Total Qualified Investment (sum of green cells)				\$135,188,012	Enter amounts from TOTAL row above in Schedule A2			

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, relabish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Notarized: Michael Anthony Tucker, Vice President, East Blackland Solar Project 1 LLC
Dated August 10, 2018

Amendment #3 dated 08/17/2018

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other Investments)

8/10/2018

Form 50-295A

Revised 1/19/2014

Name East Blackland Solar Project 1 LLC
 EIN 50-0150

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Full or actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during the year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other investment made during this year that will become Qualified Property [SEE NOTE]	Column E Total investment (A+B+C+D)
Total investment from Schedule A1*	—	TOTALS FROM SCHEDULE A1		\$135,183,012	\$0	\$0	\$1,617,742	\$136,800,754
Each year prior to start of value limitation period**	0	2018-2019	2018	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period**	9	2019-2020	2019	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period**	0	2020-2021	2020	\$0	\$0	\$0	\$0	\$0
Value limitation period***	1	2021-2022	2021	\$0	\$0	\$0	\$0	\$0
	2	2022-2023	2022	\$0	\$0	\$0	\$0	\$0
	3	2023-2024	2023	\$0	\$0	\$0	\$0	\$0
	4	2024-2025	2024	\$0	\$0	\$0	\$0	\$0
	5	2025-2026	2025	\$0	\$0	\$0	\$0	\$0
	6	2026-2027	2026	\$0	\$0	\$0	\$0	\$0
	7	2027-2028	2027	\$0	\$0	\$0	\$0	\$0
	8	2028-2029	2028	\$0	\$0	\$0	\$0	\$0
	9	2029-2030	2029	\$0	\$0	\$0	\$0	\$0
	10	2030-2031	2030	\$0	\$0	\$0	\$0	\$0
Total investment made through limitation				\$135,183,012	\$0	\$0	\$1,617,742	\$136,800,754
Continue to maintain viable presence	11	2031-2032	2031			\$0		\$0
	12	2032-2033	2032			\$0		\$0
	13	2033-2034	2033			\$0		\$0
	14	2034-2035	2034			\$0		\$0
	15	2035-2036	2035			\$0		\$0
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036			\$0		\$0
	17	2037-2038	2037			\$0		\$0
	18	2038-2039	2038			\$0		\$0
	19	2039-2040	2039			\$0		\$0
	20	2040-2041	2040			\$0		\$0
	21	2041-2042	2041			\$0		\$0
	22	2042-2043	2042			\$0		\$0
	23	2043-2044	2043			\$0		\$0
	24	2044-2045	2044			\$0		\$0
	25	2045-2046	2045			\$0		\$0

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.

** Only investment made during the term of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.027(1) but not creating a new improvement as defined by TAC 9.1059. This is investment property that temporarily replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is added to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

NAME: [Signature]
 NAME: [Signature]
 DATE: August 20, 2018

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

8/10/2018

Taxpayer Name
Name

East Blackland Solar Project 1 LLC
Elgin ISD

Amendment #3 dated 08/17/2018

Form 50-296A

Revised May 2014

	Year	School Year (YYY-YYY)	Tax Year (File actual tax year) YYYY	Qualified Property		Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements		Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
each year prior to start of Value Limitation	0	2018-2019	2018	\$1,617,742	\$0	\$0	\$1,617,742	\$1,617,742	\$1,617,742
each year prior to start of Value Limitation	0	2019-2020	2019	\$1,633,919	\$0	\$0	\$1,633,919	\$1,633,919	\$1,633,919
each year prior to start of Value Limitation	0	2020-2021	2020	\$1,650,259	\$0	\$18,588,912	\$20,239,171	\$20,239,171	\$20,239,171
Value Limitation Period	1	2021-2022	2021	\$1,666,761	\$0	\$135,188,012	\$136,854,773	\$136,854,773	\$20,000,000
	2	2022-2023	2022	\$1,683,429	\$0	\$124,372,971	\$126,056,400	\$126,056,400	\$20,000,000
	3	2023-2024	2023	\$1,700,263	\$0	\$113,557,930	\$115,258,193	\$115,258,193	\$20,000,000
	4	2024-2025	2024	\$1,717,266	\$0	\$102,742,889	\$104,460,155	\$104,460,155	\$20,000,000
	5	2025-2026	2025	\$1,734,438	\$0	\$91,927,848	\$93,662,287	\$93,662,287	\$20,000,000
	6	2026-2027	2026	\$1,751,783	\$0	\$81,112,807	\$82,864,590	\$82,864,590	\$20,000,000
	7	2027-2028	2027	\$1,769,301	\$0	\$70,297,766	\$72,067,067	\$72,067,067	\$20,000,000
	8	2028-2029	2028	\$1,786,994	\$0	\$59,482,725	\$61,269,719	\$61,269,719	\$20,000,000
	9	2029-2030	2029	\$1,804,864	\$0	\$48,667,684	\$50,472,548	\$50,472,548	\$20,000,000
	10	2030-2031	2030	\$1,822,912	\$0	\$37,852,643	\$39,675,556	\$39,675,556	\$20,000,000
Continue to maintain viable presence	11	2031-2032	2031	\$1,841,141	\$0	\$27,037,602	\$28,878,744	\$28,878,744	\$28,878,744
	12	2032-2033	2032	\$1,859,553	\$0	\$27,037,602	\$28,897,155	\$28,897,155	\$28,897,155
	13	2033-2034	2033	\$1,878,148	\$0	\$27,037,602	\$28,915,751	\$28,915,751	\$28,915,751
	14	2034-2035	2034	\$1,896,930	\$0	\$27,037,602	\$28,934,532	\$28,934,532	\$28,934,532
	15	2035-2036	2035	\$1,915,899	\$0	\$27,037,602	\$28,953,501	\$28,953,501	\$28,953,501
Additional years for 5 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036	\$1,935,058	\$0	\$27,037,602	\$28,972,660	\$28,972,660	\$28,972,660
	17	2037-2038	2037	\$1,954,409	\$0	\$27,037,602	\$28,992,011	\$28,992,011	\$28,992,011
	18	2038-2039	2038	\$1,973,953	\$0	\$27,037,602	\$29,011,555	\$29,011,555	\$29,011,555
	19	2039-2040	2039	\$1,993,692	\$0	\$27,037,602	\$29,031,295	\$29,031,295	\$29,031,295
	20	2040-2041	2040	\$2,013,629	\$0	\$27,037,602	\$29,051,232	\$29,051,232	\$29,051,232
	21	2041-2042	2041	\$2,033,765	\$0	\$27,037,602	\$29,071,368	\$29,071,368	\$29,071,368
	22	2042-2043	2042	\$2,054,103	\$0	\$27,037,602	\$29,091,705	\$29,091,705	\$29,091,705
	23	2043-2044	2043	\$2,074,644	\$0	\$27,037,602	\$29,112,247	\$29,112,247	\$29,112,247
	24	2044-2045	2044	\$2,095,391	\$0	\$27,037,602	\$29,132,993	\$29,132,993	\$29,132,993
	25	2045-	2045	\$2,116,344	\$0	\$27,037,602	\$29,153,947	\$29,153,947	\$29,153,947

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Name: Michael Arndt; Title: Vice President, East Blackland Solar Project 1 LLC
Date: August 10, 2018

Amendment #3 dated 08/17/2018

Schedule C: Employment Information

8/10/2018

East Blackland Solar Project 1 LLC
Elgin ISD

Form 50-295A

Revised May 2014

Applicant Name
Elgin ISD

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period (as many rows as necessary)	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period (as many rows as necessary)	0	2019-2020	2019	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period (as many rows as necessary)	0	2020-2021	2020	500,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period (qualifying time period must satisfy the value limitation criteria)	1	2021-2022	2021	0	N/A	0	2	\$72,046.70
	2	2022-2023	2022	0	N/A	0	2	\$72,046.70
	3	2023-2024	2023	0	N/A	0	2	\$72,046.70
	4	2024-2025	2024	0	N/A	0	2	\$72,046.70
	5	2025-2026	2025	0	N/A	0	2	\$72,046.70
	6	2026-2027	2026	0	N/A	0	2	\$72,046.70
	7	2027-2028	2027	0	N/A	0	2	\$72,046.70
	8	2028-2029	2028	0	N/A	0	2	\$72,046.70
	9	2029-2030	2029	0	N/A	0	2	\$72,046.70
	10	2030-2031	2030	0	N/A	0	2	\$72,046.70
Years Following Value Limitation Period	11 through 25	2031-2045	2031-2045	0	N/A	0	2	\$72,046.70

Notes: See TAC 9.1051 for definition of

Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25)
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts).
If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

☒ Yes ☐ No
☒ Yes ☐ No
☐ Yes ☒ No



Name: Michael Arndt; Title: Vice President, East Blackland Solar Project 1 LLC
Date: August 10, 2018

Amendment #3 dated 08/17/2018

Schedule D: Other Incentives (Estimated)

8/10/2018

Applicant Name
Name

East Blackland Solar Project 1 LLC
Elgin ISD

Form 50-296A
Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)

Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Code Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
at Government Code Chapters 381	County: Travis County	2019	Ends in 2032	Annual Avg. of \$240,266	80% rebate; Annual Avg. of \$192,213	Annual Avg. of \$48,432
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Report Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	City of Pflugerville	2019	35 Years	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A		N/A	
Gas Enterprise Fund	N/A	N/A	N/A		N/A	
Employee Recruitment	N/A	N/A	N/A		N/A	
Gas Development Fund	N/A	N/A	N/A		N/A	
Leasing Facility Space and Equipment	N/A	N/A	N/A		N/A	
Infrastructure Incentives	N/A	N/A	N/A		N/A	
Granting Assistance	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
TOTAL				\$240,266	\$192,213	\$48,432

Additional information on incentives for this project: Project has a Chapter 381 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County. Project also has a Non-Annexation Agreement with the City of Pflugerville expiring 35 years after the project is completed.



Name: Michael Arndt; Title: Vice President, East Blackland Solar Project 1 LLC
Date: August 10, 2018

Amendment #3 dated 08/17/2018

TAB 17

Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative (applicant)

Please see attached.

AMENDMENT #4

DATED 10/03/18

Amendment #4 dated 10/03/2018

**RECURRENT
ENERGY**

A subsidiary of Canadian Solar

300 California Street, 7th Floor
San Francisco, CA 94104

415.675.1500 (p)
415.675.1501 (f)

www.recurrentenergy.com

October 3rd, 2018

Superintendent Jodi Duron
Elgin Independent School District
1002 North Avenue C
Elgin, Texas 78621

Re: Chapter 313 Job Waiver Request

Dear Superintendent Duron,

Please consider this letter to be the formal request of East Blackland Solar Project 1 LLC to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

Based upon our knowledge of staffing requirements, and as evidenced by previously filed and approved Chapter 313 applications by solar developers, East Blackland Solar Project 1 LLC requests the job creation requirement under Chapter 313 of the Texas Tax Code be waived. In line with solar industry standards for job requirements, East Blackland Solar Project 1 LLC has committed to create two (2) new permanent jobs.

Solar projects create a large number of full-time, temporary jobs during the construction phase (1st year), but require a small number of highly skilled technicians to operate the solar project once construction operations end and commercial operations begin. These permanent employees of a solar energy project maintain and service solar panels, mounting infrastructure, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employees described above, there also may be asset managers or technicians who supervise, monitor, and support solar project operations from offsite locations.

The waiver request herein is in line with industry standards for the number of jobs specifically relegated to a solar generation facility of this size. This is evidenced by previously filed limitation agreement applications by solar developers who similarly requested a waiver of the job requirements and in addition, by readily available documentation and education materials related to the development of solar generation facilities. In addition, there are educational materials and other documentation that suggest that the East Blackland Solar Project 1 LLC has the appropriate number of jobs for this project at one permanent job per 75 megawatts – 100 megawatts of installed capacity.

Sincerely,



Michael Arndt
Vice President, East Blackland Solar Project 1 LLC

TAB 17

***Signature and Certification page, signed and dated by Authorized School District
Representative and Authorized Company Representative (applicant)***

Please see attached.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

**print
here** ➔

Print Name (Authorized School District Representative)

Title

**sign
here** ➔

Signature (Authorized School District Representative)

Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

**print
here** ➔

Michael Arndt

Print Name (Authorized Company Representative (Applicant))

Vice President

Title

**sign
here** ➔

Signature (Authorized Company Representative (Applicant))

10/03/2018

Date

GIVEN under my hand and seal of office this, the _____ day of _____, _____

PLEASE SEE CALIFORNIA NOTARY ACKNOWLEDGMENT BELOW

Notary Public in and for the State of Texas

(Notary Seal)

My Commission expires: _____

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy or validity of the document.

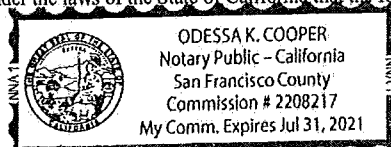
STATE OF CALIFORNIA

COUNTY OF CONTRA COSTA

On October 2, 2018, before me, Odessa K. Cooper, a Notary Public, personally appeared Michael Arndt, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Odessa K. Cooper
Signature of Notary Public

TAB 7

Description of Qualified Investment

East Blackland Solar Project 1 LLC anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 144 MW. The exact capacity and the specific technology components will be determined during the development and design process.

A 144 MW solar PV generating facility may include a qualified investment consisting of the following:

- 1) Solar modules/panels and related foundations and equipment
- 2) Steel/aluminum/other metal mounting system with tracking capabilities
- 3) Underground conduit, communication cables, and electrical collection system wiring
- 4) Multiple combiner boxes
- 5) One or multiple project substation(s) including breakers, a transformer, and meters
- 6) Collection substation will be connected to utility interconnection by an above ground transmission line (including towers and interconnection equipment and facilities)
- 7) Inverter boxes on concrete or gravel pads
- 8) Operations and maintenance facility
- 9) Fencing for safety and security
- 10) Telephone/communications system
- 11) New or improved access and service roads
- 12) Meteorological equipment to measure solar irradiation and weather conditions

The map in TAB 11 shows the proposed project area with the preliminary solar equipment location within the highlighted areas. The exact placement of the equipment is subject to ongoing planning, soil studies, and engineering and will be determined before construction begins.

TAB 12

Request of waiver of creation requirement and supporting information

Please see next page.

Amendment #4 dated 10/03/2018

RECURRENT ENERGY

A subsidiary of Canadian Solar

300 California Street, 7th Floor
San Francisco, CA 94104

415.675.1500 (p)
415.675.1501 (f)

www.recurrentenergy.com

October 3rd, 2018

Superintendent Jodi Duron
Elgin Independent School District
1002 North Avenue C
Elgin, Texas 78621

Re: Chapter 313 Job Waiver Request

Dear Superintendent Duron,

Please consider this letter to be the formal request of East Blackland Solar Project 1 LLC to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

Based upon our knowledge of staffing requirements, and as evidenced by previously filed and approved Chapter 313 applications by solar developers, East Blackland Solar Project 1 LLC requests the job creation requirement under Chapter 313 of the Texas Tax Code be waived. In line with solar industry standards for job requirements, East Blackland Solar Project 1 LLC has committed to create two (2) new permanent jobs.

Solar projects create a large number of full-time, temporary jobs during the construction phase (1st year), but require a small number of highly skilled technicians to operate the solar project once construction operations end and commercial operations begin. These permanent employees of a solar energy project maintain and service solar panels, mounting infrastructure, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employees described above, there also may be asset managers or technicians who supervise, monitor, and support solar project operations from offsite locations.

The waiver request herein is in line with industry standards for the number of jobs specifically relegated to a solar generation facility of this size. This is evidenced by previously filed limitation agreement applications by solar developers who similarly requested a waiver of the job requirements and in addition, by readily available documentation and education materials related to the development of solar generation facilities. In addition, there are educational materials and other documentation that suggest that the East Blackland Solar Project 1 LLC has the appropriate number of jobs for this project at one permanent job per 75 megawatts – 100 megawatts of installed capacity.

Sincerely,



Michael Arndt
Vice President, East Blackland Solar Project 1 LLC

Amendment #4 dated 10/03/2018

TAB 17

*Signature and Certification page, signed and dated by Authorized School District
Representative and Authorized Company Representative (applicant)*

Please see attached.

Texas Comptroller of Public Accounts

Data Analysis and
Transparency
Form 50-296-A**SECTION 16: Authorized Signatures and Applicant Certification**

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

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print
here

Print Name (Authorized School District Representative)

sign
here

Signature (Authorized School District Representative)

Superintendent

Title

October 15, 2018

Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Michael Arndt

Print Name (Authorized Company Representative (Applicant))

sign
here

Signature (Authorized Company Representative (Applicant))

Vice President

Title

10/03/2018

Date

PLEASE SEE CALIFORNIA NOTARY ACKNOWLEDGMENT BELOW

GIVEN under my hand and seal of office this, the

day of

Notary Public in and for the State of Texas

(Notary Seal)

My Commission expires:

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

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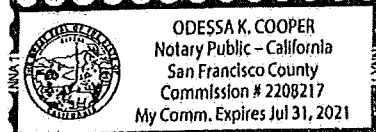
STATE OF CALIFORNIA

COUNTY OF CONTRA COSTA

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I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Odessa K. Cooper
Signature of Notary Public

TAB 7

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A 144 MW solar PV generating facility may include a qualified investment consisting of the following:

- 1) Solar modules/panels and related foundations and equipment
- 2) Steel/aluminum/other metal mounting system with tracking capabilities
- 3) Underground conduit, communication cables, and electrical collection system wiring
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- 9) Fencing for safety and security
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- 11) New or improved access and service roads
- 12) Meteorological equipment to measure solar irradiation and weather conditions

The map in TAB 11 shows the proposed project area with the preliminary solar equipment location within the highlighted areas. The exact placement of the equipment is subject to ongoing planning, soil studies, and engineering and will be determined before construction begins.

Amendment #4 dated 10/03/2018

TAB 12

Request of waiver of creation requirement and supporting information

Please see next page.

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

10/18/2018

Applicant Name East Blackland Solar Project 1 LLC
 Name Elgin ISD

Form 50-296A

Revised May 2014

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become Qualified Property (SEE NOTE)	Other new investment made during this year that may become Qualified Property (SEE NOTE)	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district				Not eligible to become Qualified Property		\$0	\$1,617,742	\$1,617,742
Investment made after filing complete application with district, but before final board approval of application	—	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	\$0	\$0	\$0	\$0	\$0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$0	\$0	\$0	\$0	\$0
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$18,588,912	\$0	\$0	\$0	\$18,588,912
	QTP2	2019-2020	2020	\$116,599,100	\$0	\$0	\$0	\$116,599,100
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$135,188,012	\$0	\$0	\$1,617,742	\$136,805,754
Total Qualified Investment (sum of green cells)				\$135,188,012	Enter amounts from TOTAL row above in Schedule A2			

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
 Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

10/18/2018

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Grant Name East Blackland Solar Project 1 LLC
 Name Elgin ISD

Form 50-296A

Revised May 2014

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New Investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New Investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other Investment made during this year that will not become Qualified Property [SEE NOTE]	Other Investment made during this year that will become Qualified Property [SEE NOTE]	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		Enter amounts from TOTAL row in Schedule A1 in the row below				
				\$135,188,012	\$0	\$0	\$1,617,742	\$136,805,754
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2018-2019	2018					
				\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2019-2020	2019					
				\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2020-2021	2020					
				\$0	\$0	\$0	\$0	\$0
Value limitation period***	1	2021-2022	2021	\$0	\$0	\$0	\$0	\$0
	2	2022-2023	2022	\$0	\$0	\$0	\$0	\$0
	3	2023-2024	2023	\$0	\$0	\$0	\$0	\$0
	4	2024-2025	2024	\$0	\$0	\$0	\$0	\$0
	5	2025-2026	2025	\$0	\$0	\$0	\$0	\$0
	6	2026-2027	2026	\$0	\$0	\$0	\$0	\$0
	7	2027-2028	2027	\$0	\$0	\$0	\$0	\$0
	8	2028-2029	2028	\$0	\$0	\$0	\$0	\$0
	9	2029-2030	2029	\$0	\$0	\$0	\$0	\$0
	10	2030-2031	2030	\$0	\$0	\$0	\$0	\$0
Total Investment made through limitation				\$135,188,012	\$0	\$0	\$1,617,742	\$136,805,754
Continue to maintain viable presence	11	2031-2032	2031			\$0		\$0
	12	2032-2033	2032			\$0		\$0
	13	2033-2034	2033			\$0		\$0
	14	2034-2035	2034			\$0		\$0
	15	2035-2036	2035			\$0		\$0
	16	2036-2037	2036			\$0		\$0
	17	2037-2038	2037			\$0		\$0
	18	2038-2039	2038			\$0		\$0
Additional years for 25 year economic impact as required by § 13.026(c)(1)	19	2039-2040	2039			\$0		\$0
	20	2040-2041	2040			\$0		\$0
	21	2041-2042	2041			\$0		\$0
	22	2042-2043	2042			\$0		\$0
	23	2043-2044	2043			\$0		\$0
	24	2044-2045	2044			\$0		\$0
	25	2044-2045	2045			\$0		\$0

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

† All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of § 13.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

10/18/2018

East Blackland Solar Project 1 LLC
Elgin ISD

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
ch year prior to start of alue Limitation Period	0	2018-2019	2018	\$1,617,742	\$0	\$0	\$1,617,742	\$1,617,742	\$1,617,742
ch year prior to start of alue Limitation Period	0	2019-2020	2019	\$1,633,919	\$0	\$0	\$1,633,919	\$1,633,919	\$1,633,919
ch year prior to start of alue Limitation Period	0	2020-2021	2020	\$1,650,259	\$0	\$18,588,912	\$20,239,171	\$20,239,171	\$20,239,171
alue Limitation Period	1	2021-2022	2021	\$1,666,761	\$0	\$135,188,012	\$136,854,773	\$136,854,773	\$20,000,000
	2	2022-2023	2022	\$1,683,429	\$0	\$124,372,971	\$126,056,400	\$126,056,400	\$20,000,000
	3	2023-2024	2023	\$1,700,263	\$0	\$113,557,930	\$115,258,193	\$115,258,193	\$20,000,000
	4	2024-2025	2024	\$1,717,266	\$0	\$102,742,889	\$104,460,155	\$104,460,155	\$20,000,000
	5	2025-2026	2025	\$1,734,438	\$0	\$91,927,848	\$93,662,287	\$93,662,287	\$20,000,000
	6	2026-2027	2026	\$1,751,783	\$0	\$81,112,807	\$82,864,590	\$82,864,590	\$20,000,000
	7	2027-2028	2027	\$1,769,301	\$0	\$70,297,766	\$72,067,067	\$72,067,067	\$20,000,000
	8	2028-2029	2028	\$1,786,994	\$0	\$59,482,725	\$61,269,719	\$61,269,719	\$20,000,000
	9	2029-2030	2029	\$1,804,864	\$0	\$48,667,684	\$50,472,548	\$50,472,548	\$20,000,000
	10	2030-2031	2030	\$1,822,912	\$0	\$37,852,643	\$39,675,556	\$39,675,556	\$20,000,000
Continue to maintain viable presence	11	2031-2032	2031	\$1,841,141	\$0	\$27,037,602	\$28,878,744	\$28,878,744	\$28,878,744
	12	2032-2033	2032	\$1,859,553	\$0	\$27,037,602	\$28,897,155	\$28,897,155	\$28,897,155
	13	2033-2034	2033	\$1,878,148	\$0	\$27,037,602	\$28,915,751	\$28,915,751	\$28,915,751
	14	2034-2035	2034	\$1,896,930	\$0	\$27,037,602	\$28,934,532	\$28,934,532	\$28,934,532
	15	2035-2036	2035	\$1,915,899	\$0	\$27,037,602	\$28,953,501	\$28,953,501	\$28,953,501
Additional years for year economic impact as required by 313.026(c)(1)	16	2036-2037	2036	\$1,935,058	\$0	\$27,037,602	\$28,972,660	\$28,972,660	\$28,972,660
	17	2037-2038	2037	\$1,954,409	\$0	\$27,037,602	\$28,992,011	\$28,992,011	\$28,992,011
	18	2038-2039	2038	\$1,973,953	\$0	\$27,037,602	\$29,011,555	\$29,011,555	\$29,011,555
	19	2039-2040	2039	\$1,993,692	\$0	\$27,037,602	\$29,031,295	\$29,031,295	\$29,031,295
	20	2040-2041	2040	\$2,013,629	\$0	\$27,037,602	\$29,051,232	\$29,051,232	\$29,051,232
	21	2041-2042	2041	\$2,033,765	\$0	\$27,037,602	\$29,071,368	\$29,071,368	\$29,071,368
	22	2042-2043	2042	\$2,054,103	\$0	\$27,037,602	\$29,091,705	\$29,091,705	\$29,091,705
	23	2043-2044	2043	\$2,074,644	\$0	\$27,037,602	\$29,112,247	\$29,112,247	\$29,112,247
	24	2044-2045	2044	\$2,095,391	\$0	\$27,037,602	\$29,132,993	\$29,132,993	\$29,132,993
	25	2045-	2045	\$2,116,344	\$0	\$27,037,602	\$29,153,947	\$29,153,947	\$29,153,947

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

#####

licant Name
Name

East Blackland Solar Project 1 LLC
Elgin ISD

Form 50-296A

Revised May 2014

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0							
		2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0							
		2019-2020	2019	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0							
		2020-2021	2020	500,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <i>Qualifying time period could overlap the value limitation period.</i>	1	2021-2022	2021	0	N/A	0	2	\$72,046.70
	2	2022-2023	2022	0	N/A	0	2	\$72,046.70
	3	2023-2024	2023	0	N/A	0	2	\$72,046.70
	4	2024-2025	2024	0	N/A	0	2	\$72,046.70
	5	2025-2026	2025	0	N/A	0	2	\$72,046.70
	6	2026-2027	2026	0	N/A	0	2	\$72,046.70
	7	2027-2028	2027	0	N/A	0	2	\$72,046.70
	8	2028-2029	2028	0	N/A	0	2	\$72,046.70
	9	2029-2030	2029	0	N/A	0	2	\$72,046.70
	10	2030-2031	2030	0	N/A	0	2	\$72,046.70
Years Following Value Limitation Period	11 through 25	2031-2046	2031-2045					
				0	N/A	0	2	\$72,046.70

Notes: See TAC 9.1051 for definition of
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
If yes, answer the following two questions:

☒ Yes ☐ No

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

☒ Yes ☐ No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

☐ Yes ☒ No

Schedule D: Other Incentives (Estimated)

10/18/2018

te

plicant Name

East Blackland Solar Project 1 LLC

) Name

Elgin ISD

Form 50-296A

Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)

Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
x Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
x Code Chapter 312	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
cal Government Code Chapters 310/381	County: Travis County	2019	Ends in 2032	Annual Avg. of \$240,266	80% rebate: Annual Avg. of \$192,213	Annual Avg. of \$46,432
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Report Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	City of Pflugerville	2019	35 Years	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A	N/A	N/A	N/A
Gas Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A
Employee Recruitment	N/A	N/A	N/A	N/A	N/A	N/A
Skills Development Fund	N/A	N/A	N/A	N/A	N/A	N/A
Training Facility Space and Equipment	N/A	N/A	N/A	N/A	N/A	N/A
Infrastructure Incentives	N/A	N/A	N/A	N/A	N/A	N/A
Permitting Assistance	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL				\$240,266	\$192,213	\$46,432

Additional information on incentives for this project: Project has a Chapter 381 Agreement with Travis County expiring in 2032 for an 80% rebate on personal property taxes levied by Travis County. Project also has a Non-Annexation Agreement with the City of Pflugerville expiring 35 years after the project is completed.

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT
MAINTENANCE AND OPERATIONS TAXES by and between ELGIN INDEPENDENT SCHOOL DISTRICT
and EAST BLACKLAND SOLAR PROJECT 1 LLC

EXHIBIT B

Comptroller's Letter
Dated November 14, 2018



GLENN HEGAR TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

P.O.Box 13528 • Austin, TX 78711-3528

November 14, 2018

Jodi Duron
Superintendent
Elgin Independent School District
1002 North Avenue C
Elgin, Texas 78621

Re: Certificate for Limitation on Appraised Value of Property for School District
Maintenance and Operations taxes by and between Elgin Independent School
District and East Blackland Solar Project 1, LLC, Application 1242

Dear Superintendent Duron:

On August 24, 2018, the Comptroller issued written notice that East Blackland Solar Project 1, LLC (applicant) submitted a completed application (Application 1242) for a limitation on appraised value under the provisions of Tax Code Chapter 313.¹ This application was originally submitted on January 29, 2018, to the Elgin Independent School District (school district) by the applicant.

This presents the results of the Comptroller's review of the application and determinations required:

- 1) under Section 313.025(h) to determine if the property meets the requirements of Section 313.024 for eligibility for a limitation on appraised value under Chapter 313, Subchapter C; and
- 2) under Section 313.025(d), to issue a certificate for a limitation on appraised value of the property and provide the certificate to the governing body of the school district or provide the governing body a written explanation of the Comptroller's decision not to issue a certificate, using the criteria set out in Section 313.026.

Determination required by 313.025(h)

Sec. 313.024(a)	Applicant is subject to tax imposed by Chapter 171.
Sec. 313.024(b)	Applicant is proposing to use the property for an eligible project.

¹ All Statutory references are to the Texas Tax Code, unless otherwise noted.

Sec. 313.024(d) Applicant has requested a waiver to create the required number of new qualifying jobs and pay all jobs created that are not qualifying jobs a wage that exceeds the county average weekly wage for all jobs in the county where the jobs are located.

Sec. 313.024(d-2) Not applicable to Application 1242.

Based on the information provided by the applicant, the Comptroller has determined that the property meets the requirements of Section 313.024 for eligibility for a limitation on appraised value under Chapter 313, Subchapter C.

Certificate decision required by 313.025(d)

Determination required by 313.026(c)(1)

The Comptroller has determined that the project proposed by the applicant is reasonably likely to generate tax revenue in an amount sufficient to offset the school district's maintenance and operations *ad valorem tax* revenue lost as a result of the agreement before the 25th anniversary of the beginning of the limitation period, see Attachment B.

Determination required by 313.026(c)(2)

The Comptroller has determined that the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in this state, see Attachment C.

Based on these determinations, the Comptroller issues a certificate for a limitation on appraised value. This certificate is contingent on the school district's receipt and acceptance of the Texas Education Agency's determination per 313.025(b-1).

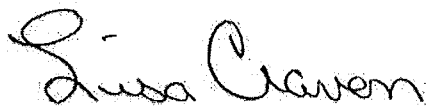
The Comptroller's review of the application assumes the accuracy and completeness of the statements in the application. If the application is approved by the school district, the applicant shall perform according to the provisions of the Texas Economic Development Act Agreement (Form 50-826) executed with the school district. The school district shall comply with and enforce the stipulations, provisions, terms, and conditions of the agreement, applicable Texas Administrative Code and Chapter 313, per TAC 9.1054(i)(3).

This certificate is no longer valid if the application is modified, the information presented in the application changes, or the limitation agreement does not conform to the application. Additionally, this certificate is contingent on the school district approving and executing the agreement by December 31, 2018.

Note that any building or improvement existing as of the application review start date of August 24, 2018, or any tangible personal property placed in service prior to that date may not become "Qualified Property" as defined by 313.021(2) and the Texas Administrative Code.

Should you have any questions, please contact Will Counihan, Director, Data Analysis & Transparency, by email at will.counihan@cpa.texas.gov or by phone toll-free at 1-800-531-5441, ext. 6-0758, or at 512-936-0758.

Sincerely,

A handwritten signature in black ink that reads "Lisa Craven". The signature is fluid and cursive, with the first name "Lisa" and last name "Craven" clearly distinguishable.

Lisa Craven
Deputy Comptroller

Enclosure

cc: Will Counihan

Attachment A – Economic Impact Analysis

The following tables summarize the Comptroller's economic impact analysis of East Blackland Solar Project 1, LLC (project) applying to Elgin Independent School District (district), as required by Tax Code, 313.026 and Texas Administrative Code 9.1055(d)(2).

Table 1 is a summary of investment, employment and tax impact of East Blackland Solar Project 1, LLC.

Applicant	East Blackland Solar Project 1, LLC
Tax Code, 313.024 Eligibility Category	Renewable Energy Electric Generation
School District	Elgin ISD
2017-2018 Average Daily Attendance	3,977
County	Travis
Proposed Total Investment in District	\$136,805,754
Proposed Qualified Investment	\$135,188,012
Limitation Amount	\$20,000,000
Qualifying Time Period (Full Years)	2019-2020
Number of new qualifying jobs committed to by applicant	2*
Number of new non-qualifying jobs estimated by applicant	0
Average weekly wage of qualifying jobs committed to by applicant	\$1,386
Minimum weekly wage required for each qualifying job by Tax Code, 313.021(5)(B)	\$1,386
Minimum annual wage committed to by applicant for qualified jobs	\$72,046.70
Minimum weekly wage required for non-qualifying jobs	\$1,239
Minimum annual wage required for non-qualifying jobs	\$64,442
Investment per Qualifying Job	\$68,402,877
Estimated M&O levy without any limit (15 years)	\$12,293,328
Estimated M&O levy with Limitation (15 years)	\$4,306,425
Estimated gross M&O tax benefit (15 years)	\$7,986,903

* Applicant is requesting district to waive requirement to create minimum number of qualifying jobs pursuant to Tax Code, 313.025 (f-1).

Table 2 is the estimated statewide economic impact of East Blackland Solar Project 1, LLC (modeled).

Year	Employment			Personal Income		
	Direct	Indirect + Induced	Total	Direct	Indirect + Induced	Total
2020	240	219	459	\$12,571,680	\$18,800,420	\$31,372,100
2021	2	19	21.4844	\$144,093	\$3,884,207	\$4,028,300
2022	2	10	12	\$144,093	\$2,419,407	\$2,563,500
2023	2	4	6	\$144,093	\$1,687,007	\$1,831,100
2024	2	(4)	-2	\$144,093	\$710,407	\$854,500
2025	2	2	4	\$144,093	\$710,407	\$854,500
2026	2	(4)	-2	\$144,093	\$344,207	\$488,300
2027	2	(2)	0	\$144,093	\$100,007	\$244,100
2028	2	2	4	\$144,093	\$344,207	\$488,300
2029	2	(2)	0	\$144,093	\$344,207	\$488,300
2030	2	(0)	2	\$144,093	-\$144,093	\$0
2031	2	(0)	2	\$144,093	\$100,007	\$244,100
2032	2	2	4	\$144,093	\$100,007	\$244,100
2033	2	2	4	\$144,093	-\$144,093	\$0
2034	2	4	6	\$144,093	\$344,207	\$488,300
2035	2	2	4	\$144,093	\$100,007	\$244,100

Source: CPA REMI, East Blackland Solar Project 1, LLC

Table 3 examines the estimated direct impact on ad valorem taxes to the region if all taxes are assessed.

Year	Estimated Taxable Value for I&S	Estimated Taxable Value for M&O		Elgin ISD I&S Tax Levy	Elgin ISD M&O Tax Levy	Elgin ISD M&O and I&S Tax Levies	Travis County Tax Levy	Travis County Hospital District Tax Levy	Austin Community College Tax Levy	Travis County Emergency Services District Tax Levy	Estimated Total Property Taxes
			Tax Rate*	0.3700	1.1700		0.3690	0.1074	0.1008	0.1000	
2018	\$1,617,742	\$1,617,742		\$5,986	\$18,928	\$24,913	\$5,969	\$1,737	\$1,631	\$1,618	\$35,868
2019	\$1,633,919	\$1,633,919		\$6,046	\$19,117	\$25,162	\$6,029	\$1,755	\$1,647	\$1,634	\$36,227
2020	\$20,239,171	\$20,239,171		\$74,885	\$236,798	\$311,683	\$74,683	\$21,734	\$20,401	\$20,239	\$448,740
2021	\$136,854,773	\$136,854,773		\$506,363	\$1,601,201	\$2,107,564	\$504,994	\$146,961	\$137,950	\$136,855	\$3,034,324
2022	\$126,056,400	\$126,056,400		\$466,409	\$1,474,860	\$1,941,269	\$465,148	\$135,366	\$127,065	\$126,056	\$2,794,904
2023	\$115,258,193	\$115,258,193		\$426,455	\$1,348,521	\$1,774,976	\$425,303	\$123,770	\$116,180	\$115,258	\$2,555,487
2024	\$104,460,155	\$104,460,155		\$386,503	\$1,222,184	\$1,608,686	\$385,458	\$112,175	\$105,296	\$104,460	\$2,316,075
2025	\$93,662,287	\$93,662,287		\$346,550	\$1,095,849	\$1,442,399	\$345,614	\$100,579	\$94,412	\$93,662	\$2,076,666
2026	\$82,864,590	\$82,864,590		\$306,599	\$969,516	\$1,276,115	\$305,770	\$88,984	\$83,528	\$82,865	\$1,837,261
2027	\$72,067,067	\$72,067,067		\$266,648	\$843,185	\$1,109,833	\$265,927	\$77,389	\$72,644	\$72,067	\$1,597,860
2028	\$61,269,719	\$61,269,719		\$226,698	\$716,856	\$943,554	\$226,085	\$65,794	\$61,760	\$61,270	\$1,358,463
2029	\$50,472,548	\$50,472,548		\$186,748	\$590,529	\$777,277	\$186,244	\$54,200	\$50,876	\$50,473	\$1,119,070
2030	\$39,675,556	\$39,675,556		\$146,800	\$464,204	\$611,004	\$146,403	\$42,606	\$39,993	\$39,676	\$879,680
2031	\$28,878,744	\$28,878,744		\$106,851	\$337,881	\$444,733	\$106,563	\$31,011	\$29,110	\$28,879	\$640,295
2032	\$28,897,155	\$28,897,155		\$106,919	\$338,097	\$445,016	\$106,631	\$31,031	\$29,128	\$28,897	\$640,703
2033	\$28,915,751	\$28,915,751		\$106,988	\$338,314	\$445,303	\$106,699	\$31,051	\$29,147	\$28,916	\$641,116
2034	\$28,934,532	\$28,934,532		\$107,058	\$338,534	\$445,592	\$106,768	\$31,071	\$29,166	\$28,935	\$641,532
2035	\$28,953,501	\$28,953,501		\$107,128	\$338,756	\$445,884	\$106,838	\$31,092	\$29,185	\$28,954	\$641,953
			Total	\$3,887,634	\$12,293,328	\$16,180,962	\$3,877,127	\$1,128,307	\$1,059,117	\$1,050,712	\$23,296,224

Source: CPA, East Blackland Solar Project 1, LLC

*Tax Rate per \$100 Valuation

Table 4 examines the estimated direct impact on ad valorem taxes to the school district and Travis County, with all property tax incentives sought being granted using estimated market value from the application. The project has applied for a value limitation under Chapter 313, Tax Code and tax abatement with the county.

The difference noted in the last line is the difference between the totals in Table 3 and Table 4.

Year	Estimated Taxable Value for I&S	Estimated Taxable Value for M&O	Tax Rate	Elgin ISD I&S Tax Levy	Elgin ISD M&O Tax Levy	Elgin ISD M&O and I&S Tax Levies	Travis County Tax Levy	Travis County Hospital District Tax Levy	Austin Community College Tax Levy	Travis County Emergency Services District Tax Levy	Estimated Total Property Taxes
				0.3700	1.1700		0.3690	0.1074	0.1008	0.1000	
2018	\$1,617,742	\$1,617,742		\$5,986	\$18,928	\$24,913	\$5,969	\$1,737	\$1,631	\$1,618	\$35,868
2019	\$1,633,919	\$1,633,919		\$6,046	\$19,117	\$25,162	\$1,206	\$1,755	\$1,647	\$1,634	\$31,404
2020	\$20,239,171	\$20,239,171		\$74,885	\$236,798	\$311,683	\$14,937	\$21,734	\$20,401	\$20,239	\$388,994
2021	\$136,854,773	\$20,000,000		\$506,363	\$234,000	\$740,363	\$100,999	\$146,961	\$137,950	\$136,855	\$1,263,127
2022	\$126,056,400	\$20,000,000		\$466,409	\$234,000	\$700,409	\$93,030	\$135,366	\$127,065	\$126,056	\$1,181,925
2023	\$115,258,193	\$20,000,000		\$426,455	\$234,000	\$660,455	\$85,061	\$123,770	\$116,180	\$115,258	\$1,100,724
2024	\$104,460,155	\$20,000,000		\$386,503	\$234,000	\$620,503	\$77,092	\$112,175	\$105,296	\$104,460	\$1,019,525
2025	\$93,662,287	\$20,000,000		\$346,550	\$234,000	\$580,550	\$69,123	\$100,579	\$94,412	\$93,662	\$938,326
2026	\$82,864,590	\$20,000,000		\$306,599	\$234,000	\$540,599	\$61,154	\$88,984	\$83,528	\$82,865	\$857,129
2027	\$72,067,067	\$20,000,000		\$266,648	\$234,000	\$500,648	\$53,185	\$77,389	\$72,644	\$72,067	\$775,934
2028	\$61,269,719	\$20,000,000		\$226,698	\$234,000	\$460,698	\$45,217	\$65,794	\$61,760	\$61,270	\$694,739
2029	\$50,472,548	\$20,000,000		\$186,748	\$234,000	\$420,748	\$37,249	\$54,200	\$50,876	\$50,473	\$613,546
2030	\$39,675,556	\$20,000,000		\$146,800	\$234,000	\$380,800	\$29,281	\$42,606	\$39,993	\$39,676	\$532,354
2031	\$28,878,744	\$28,878,744		\$106,851	\$337,881	\$444,733	\$21,313	\$31,011	\$29,110	\$28,879	\$555,045
2032	\$28,897,155	\$28,897,155		\$106,919	\$338,097	\$445,016	\$21,326	\$31,031	\$29,128	\$28,897	\$555,399
2033	\$28,915,751	\$28,915,751		\$106,988	\$338,314	\$445,303	\$106,699	\$31,051	\$29,147	\$28,916	\$641,116
2034	\$28,934,532	\$28,934,532		\$107,058	\$338,534	\$445,592	\$106,768	\$31,071	\$29,166	\$28,935	\$641,532
2035	\$28,953,501	\$28,953,501		\$107,128	\$338,756	\$445,884	\$106,838	\$31,092	\$29,185	\$28,954	\$641,953
			Total	\$3,887,634	\$4,306,425	\$8,194,059	\$1,036,446	\$1,128,307	\$1,059,117	\$1,050,712	\$12,468,641
			Diff	\$0	\$7,986,903	\$7,986,903	\$2,840,681	\$0	\$0	\$0	\$10,827,584

Assumes School Value Limitation and Tax Abatements with the County.

Source: CPA, East Blackland Solar Project 1, LLC

*Tax Rate per \$100 Valuation

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Attachment B – Tax Revenue before 25th Anniversary of Limitation Start

This represents the Comptroller's determination that East Blackland Solar Project 1, LLC (project) is reasonably likely to generate, before the 25th anniversary of the beginning of the limitation period, tax revenue in an amount sufficient to offset the school district maintenance and operations ad valorem tax revenue lost as a result of the agreement. This evaluation is based on an analysis of the estimated M&O portion of the school district property tax levy and direct, indirect and induced tax effects from project employment directly related to this project, using estimated taxable values provided in the application.

	Tax Year	Estimated ISD M&O Tax Levy Generated (Annual)	Estimated ISD M&O Tax Levy Generated (Cumulative)	Estimated ISD M&O Tax Levy Loss as Result of Agreement (Annual)	Estimated ISD M&O Tax Levy Loss as Result of Agreement (Cumulative)
Limitation Pre-Years	2018	\$18,928	\$18,928	\$0	\$0
	2019	\$19,117	\$38,044	\$0	\$0
	2020	\$236,798	\$274,843	\$0	\$0
Limitation Period (10 Years)	2021	\$234,000	\$508,843	\$1,367,201	\$1,367,201
	2022	\$234,000	\$742,843	\$1,240,860	\$2,608,061
	2023	\$234,000	\$976,843	\$1,114,521	\$3,722,582
	2024	\$234,000	\$1,210,843	\$988,184	\$4,710,765
	2025	\$234,000	\$1,444,843	\$861,849	\$5,572,614
	2026	\$234,000	\$1,678,843	\$735,516	\$6,308,130
	2027	\$234,000	\$1,912,843	\$609,185	\$6,917,315
	2028	\$234,000	\$2,146,843	\$482,856	\$7,400,170
	2029	\$234,000	\$2,380,843	\$356,529	\$7,756,699
	2030	\$234,000	\$2,614,843	\$230,204	\$7,986,903
Maintain Viable Presence (5 Years)	2031	\$337,881	\$2,952,724	\$0	\$7,986,903
	2032	\$338,097	\$3,290,821	\$0	\$7,986,903
	2033	\$338,314	\$3,629,135	\$0	\$7,986,903
	2034	\$338,534	\$3,967,669	\$0	\$7,986,903
	2035	\$338,756	\$4,306,425	\$0	\$7,986,903
Additional Years as Required by 313.026(c)(1) (10 Years)	2036	\$338,980	\$4,645,405	\$0	\$7,986,903
	2037	\$339,207	\$4,984,612	\$0	\$7,986,903
	2038	\$339,435	\$5,324,047	\$0	\$7,986,903
	2039	\$339,666	\$5,663,713	\$0	\$7,986,903
	2040	\$339,899	\$6,003,612	\$0	\$7,986,903
	2041	\$340,135	\$6,343,747	\$0	\$7,986,903
	2042	\$340,373	\$6,684,120	\$0	\$7,986,903
	2043	\$340,613	\$7,024,734	\$0	\$7,986,903
	2044	\$340,856	\$7,365,590	\$0	\$7,986,903
	2045	\$341,101	\$7,706,691	\$0	\$7,986,903

\$7,706,691

is less than

\$7,986,903

Analysis Summary

Is the project reasonably likely to generate tax revenue in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement?

No

NOTE: The analysis above only takes into account this project's estimated impact on the M&O portion of the school district property tax levy directly related to this project.

Source: CPA, East Blackland Solar Project 1, LLC

Year	Employment			Personal Income			Revenue & Expenditure		
	Direct	Indirect + Induced	Total	Direct	Indirect + Induced	Total	Revenue	Expenditure	Net Tax Effect
2020	240	219	459	\$12,571,680	\$18,800,420	\$31,372,100	1579300	-831600	\$2,410,900
2021	2	19	21,4844	\$144,093	\$3,884,207	\$4,028,300	213600	312800	-\$99,200
2022	2	10	12	\$144,093	\$2,419,407	\$2,563,500	160200	305200	-\$145,000
2023	2	4	6	\$144,093	\$1,687,007	\$1,831,100	137300	282300	-\$145,000
2024	2	(4)	-2	\$144,093	\$710,407	\$854,500	122100	251800	-\$129,700
2025	2	2	4	\$144,093	\$710,407	\$854,500	99200	213600	-\$114,400
2026	2	(4)	-2	\$144,093	\$344,207	\$488,300	122100	190700	-\$68,600
2027	2	(2)	0	\$144,093	\$100,007	\$244,100	99200	122100	-\$22,900
2028	2	2	4	\$144,093	\$344,207	\$488,300	122100	114400	\$7,700
2029	2	(2)	0	\$144,093	\$344,207	\$488,300	122100	106800	\$15,300
2030	2	(0)	2	\$144,093	-\$144,093	\$0	106800	68700	\$38,100
2031	2	(0)	2	\$144,093	\$100,007	\$244,100	91600	45800	\$45,800
2032	2	2	4	\$144,093	\$100,007	\$244,100	106800	30500	\$76,300
2033	2	2	4	\$144,093	-\$144,093	\$0	106800	-7600	\$114,400
2034	2	4	6	\$144,093	\$344,207	\$488,300	99200	-15300	\$114,500
2035	2	2	4	\$144,093	\$100,007	\$244,100	61000	-38100	\$99,100
2036	2	2	4	\$144,093	-\$144,093	\$0	45800	-83900	\$129,700
2037	2	(0)	2	\$144,093	\$100,007	\$244,100	38100	-99200	\$137,300
2038	2	(0)	2	\$144,093	-\$144,093	\$0	30500	-114400	\$144,900
2039	2	2	4	\$144,093	-\$144,093	\$0	15300	-145000	\$160,300
2040	2	(0)	2	\$144,093	-\$632,393	-\$488,300	-15300	-183100	\$167,800
2041	2	2	4	\$144,093	-\$144,093	\$0	0	-190700	\$190,700
2042	2	(0)	2	\$144,093	-\$632,393	-\$488,300	15300	-183100	\$198,400
2043	2	(2)	0	\$144,093	-\$144,093	\$0	15300	-206000	\$221,300
2044	2	(6)	-4	\$144,093	-\$1,120,693	-\$976,600	-45800	-206000	\$160,200
2045	2	(2)	0	\$144,093	-\$1,120,693	-\$976,600	-30500	-259400	\$228,900
2046	2	(2)	0	\$144,093	-\$1,120,693	-\$976,600	15300	-251800	\$267,100
2047	2	(0)	2	\$144,093	-\$144,093	\$0	106800	-267000	\$373,800
Total							\$3,540,200	-\$1,037,500	\$4,577,700
							\$12,284,391	is greater than	\$7,986,903
Analysis Summary									
Is the project reasonably likely to generate tax revenue in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement?									Yes

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Attachment C – Limitation as a Determining Factor

Tax Code 313.026 states that the Comptroller may not issue a certificate for a limitation on appraised value under this chapter for property described in an application unless the comptroller determines that “the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in this state.” This represents the basis for the Comptroller’s determination.

Methodology

Texas Administrative Code 9.1055(d) states the Comptroller shall review any information available to the Comptroller including:

- the application, including the responses to the questions in Section 8 (Limitation as a Determining Factor);
- public documents or statements by the applicant concerning business operations or site location issues or in which the applicant is a subject;
- statements by officials of the applicant, public documents or statements by governmental or industry officials concerning business operations or site location issues;
- existing investment and operations at or near the site or in the state that may impact the proposed project;
- announced real estate transactions, utility records, permit requests, industry publications or other sources that may provide information helpful in making the determination; and
- market information, raw materials or other production inputs, availability, existing facility locations, committed incentives, infrastructure issues, utility issues, location of buyers, nature of market, supply chains, other known sites under consideration.

Determination

The Comptroller has determined that the limitation on appraised value is a determining factor in the East Blackland Solar, LLC’s decision to invest capital and construct the project in this state. This is based on information available, including information provided by the applicant. Specifically, the comptroller notes the following:

- A solar project at this location was originally submitted to the Comptroller on December 16, 2010 and assigned application number 181.
- November 16, 2011, the Comptroller’s office issued a favorable recommendation letter.
- December 12, 2011, the Comptroller’s office received a letter of Elgin Independent School District Board of Trustee’s meeting minutes for December 12, 2011. Approving extension of the deadline for action on the application and agreement to December 31, 2011.
- On December 12, 2011, Elgin Independent School District and RRE Austin Solar LLC executed a Limitation on Appraised Value Agreement.
- July 22, 2014, the Comptroller’s office received a nullification letter request from Elgin Independent School District to RRE Austin Solar LLC, “RRE Austin Solar LLC failed to make a Qualifying Investment during the Qualifying Time Period.”
- February 26, 2018, Elgin Independent School District submitted to the Comptroller’s office from East Blackland Solar, LLC a new application for the redevelopment of property described in application number 181 and assigned application number 1242.
- Per East Blackland Solar, LLC in Tab 5 of their Application for a Limitation on Appraised Value:
 - A. “Recurrent Energy¹ is a solar project developer who has successfully developed and sold more than 1.9 gigawatts-peak (GWp) of solar photovoltaic (PV) projects across North America. Based in the U.S. and headquartered in San Francisco, Recurrent Energy is a wholly-owned subsidiary of Canadian Solar and functions as the U.S. development arm of Canadian Solar’s Energy Group. Recurrent Energy has one of North America’s largest solar development portfolios, with a project pipeline across the United States exceeding 4GWp and more than 2.1GWp of contracted projects. The applicant requires this appraised value limitation in order to move forward with constructing this project in Texas. Specifically, without the available tax incentives, the economics of the project become unappealing to investors and the likelihood of obtaining financing to construct the project in Texas would be in jeopardy.”

- B. "Property taxes can be the highest operating expense for a solar generation facility, as solar plants do not have any associated fuel costs for the production of electricity. With Texas wholesale electricity prices already below the national average, it is necessary to limit the property tax liabilities for a solar project in order to be able to offer electricity at prices that are marketable to Texas customers at competitive rates, including power sales under a bi-lateral contract."
- C. "Without the appraised value limitation, Recurrent Energy would look to maximize their investment by building in California, a state that provides many incentives for renewable energy projects, and which has higher average contracted power rates along with attractive incentives for developers to build projects."
- D. "The property tax liabilities of a project without tax incentives in Texas lowers the return to investors and financiers to an unacceptable level at today's contracted power rates under a power purchase agreement. If this application is not granted, the applicant is not able to finance and build its project in Texas even with a signed power purchase agreement with an off-taker because of the low price in the power purchase agreement. Without the tax incentive, the applicant would be forced to abandon the project, including its executed ERCOT Standard Generation Interconnection Agreement with the Lower Colorado River Authority, its executed Chapter 381 Tax Rebate Agreement with Travis County and its executed Purchase Option Agreements with landowners in Travis County. In addition to terminating these agreements, the applicant would look to spend its development capital and prospective investment funds in other states where the rate of return is higher on a project basis."
- E. "This is because other states have high electricity prices where a developer can obtain a PPA with a much higher contracted rate, combined with state incentives for renewable energy generation, the other states offer a much higher rate of return for the project financiers. Without the tax incentives in Texas, a project with a power purchase agreement is not financeable."
- According to a Regular School Board Meeting date February 19, 2018, "Consider Approval of initial review of Application for Appraised Value Limitation on Qualified Property submitted pursuant to Texas Tax Code Chapter 313 by East Blackland Solar Project 1 LLC, and authorizing the Superintendent to engage consultants for review of the Application."
- A March 19, 2018 *Community Impact Newspaper* article states, "Pflugerville City Council voted Tuesday night to extend the town's extraterritorial jurisdiction (ETJ), per a request from RR Solar Austin, an energy company that has long looked to develop a solar farm east of the city. From city documents, "RRE Austin Solar LLC is taking steps to re-initiate its efforts to establish the Pflugerville Solar Farm."
- According to a Regular Board Meeting date August 20, 2018, "Michael Denison reviewed, and highlighted information on the Application for Appraised Value Limitation on Qualified Property including Amendment #1, Amendment #2 and Amendment #3 submitted by East Blackland Solar Project 1 LLC."
- An October 18, 2018 *solarindustrymag.com* article states, "According to the City of Austin, the council OK'd a 15-year power purchase agreement with East Blackland Solar Project 1 LLC for the full output of electricity from a 144 MW utility-scale solar project located southeast of Pflugerville."
- Supplemental information provided by the applicant indicated the following:
 - A. "This project has been referred to in the past as the Pflugerville Solar Farm in some media reports."
 - B. "Yes, the ERCOT GINR number is 15INR0090 which was assigned in 2015."

Supporting Information

- a) Section 8 of the Application for a Limitation on Appraised Value
- b) Attachments provided in Tab 5 of the Application for a Limitation on Appraised Value
- c) Additional information provided by the Applicant or located by the Comptroller

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Supporting Information

**Section 8 of the Application for
a Limitation on Appraised Value**

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☒ Yes ☐ No
2. The property will be used for one of the following activities:
- (1) manufacturing ☐ Yes ☒ No
- (2) research and development ☐ Yes ☒ No
- (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☒ No
- (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☒ No
- (5) renewable energy electric generation ☒ Yes ☐ No
- (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☒ No
- (7) nuclear electric power generation ☐ Yes ☒ No
- (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☒ No
- (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☒ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☒ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☒ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☒ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☒ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☒ No

SECTION 7: Project Description

1. In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:
- ☐ Land has no existing improvements ☒ Land has existing improvements (complete Section 13)
- ☐ Expansion of existing operation on the land (complete Section 13) ☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☒ Yes* ☐ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☒ Yes ☐ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☒ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☒ Yes ☐ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☒ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☒ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

For more information, visit our website: comptroller.texas.gov/economy/local/ch313/

Page 4

*At time of this application, the applicant owns approximately 203 acres of the approximately 945 acres necessary for the proposed project.

Supporting Information

Attachments provided in Tab 5
of the Application for a
Limitation on Appraised Value

TAB 5

Documentation to assist in determining if limitation is a determining factor

Recurrent Energy¹ is a solar project developer who has successfully developed and sold more than 1.9 gigawatts-peak (GWp) of solar photovoltaic (PV) projects across North America. Based in the U.S. and headquartered in San Francisco, Recurrent Energy is a wholly-owned subsidiary of Canadian Solar and functions as the U.S. development arm of Canadian Solar's Energy Group. Recurrent Energy has one of North America's largest solar development portfolios, with a project pipeline across the United States exceeding 4GWp and more than 2.1GWp of contracted projects. The applicant requires this appraised value limitation in order to move forward with constructing this project in Texas. Specifically, without the available tax incentives, the economics of the project become unappealing to investors and the likelihood of obtaining financing to construct the project in Texas would be in jeopardy.

Property taxes can be the highest operating expense for a solar generation facility, as solar plants do not have any associated fuel costs for the production of electricity. With Texas wholesale electricity prices already below the national average, it is necessary to limit the property tax liabilities for a solar project in order to be able to offer electricity at prices that are marketable to Texas customers at competitive rates, including power sales under a bi-lateral contract. Without the appraised value limitation, Recurrent Energy would look to maximize their investment by building in California, a state that provides many incentives for renewable energy projects, and which has higher average contracted power rates along with attractive incentives for developers to build projects.

The property tax liabilities of a project without tax incentives in Texas lowers the return to investors and financiers to an unacceptable level at today's contracted power rates under a power purchase agreement. If this application is not granted, the applicant is not able to finance and build its project in Texas even with a signed power purchase agreement with an off-taker because of the low price in the power purchase agreement. Without the tax incentive, the applicant would be forced to abandon the project, including its executed ERCOT Standard Generation Interconnection Agreement with the Lower Colorado River Authority, its executed Chapter 381 Tax Rebate Agreement with Travis County and its executed Purchase Option Agreements with landowners in Travis County. In addition to terminating these agreements, the applicant would look to spend its development capital and prospective investment funds in other states where the rate of return is higher on a project basis. This is because other states have high electricity prices where a developer

¹ East Blackland Solar Project 1 LLC currently owns approximately 203 acres of land for the project with the remainder of land not yet owned. Applicant has contractual rights to purchase the remainder of the land needed for the project. East Blackland Solar Project 1 LLC is a wholly-owned subsidiary of Recurrent Energy Group Inc.

Amendment #2 dated 07/10/2018

can obtain a PPA with a much higher contracted rate, combined with state incentives for renewable energy generation, the other states offer a much higher rate of return for the project financiers. Without the tax incentives in Texas, a project with a power purchase agreement is not financeable.

Supporting Information

Additional information
provided by the Applicant or
located by the Comptroller

Minutes of Public Hearing: 2016-2017 Annual Report (TAPR) and December 2017 EOC Results 7:15 pm Regular Board Meeting

The Board of Trustees Elgin Independent School District

Members Present: Byron Mitchell, President
 Pete Bega, Vice-President
 Beth Walterscheidt, Parliamentarian
 Angie Edmon
 John Altmiller, Secretary
 Geno Chavarria
 J.D. Harkins

A Public Hearing: 2016-2017 Annual Report (TAPR) and December 2017 EOC Results was held Monday, February 19, 2018, beginning at 7:02 PM in the Elgin ISD Administration Building Auditorium. Public Hearing adjourned at 7:10 PM.

Regular Board Meeting of the Board of Trustees of Elgin Independent School District was held Monday, February 19, 2018, beginning at 7: 10 PM in the Elgin ISD Administration Building Auditorium.

A. First Order of Business

1. Roll Call/Establishment of a Quorum/Call Meeting to Order

B. Public Hearing on 2016-2017 Annual Report (TAPR) and December 2017 EOC Results

Shannon Luis discussed the following points: 2016-17 Texas Academic Performance Report (TAPR), PEIMS Financial Standard Report (2015-16 Financial Actual Report), 2016-17 District Accreditation Status, Campus Performance Objectives, Report on Violent or Criminal Incidents on Campuses, Student Performance in Postsecondary Institutions, 2016-17 TAPR Glossary.

C. Call Back to Order/ Pledge of Allegiance/Regular Board Meeting Motions

1. Pledge of Allegiance
2. Approve Minutes of January 22, 2018 Special and Regular Meeting.

Beth Walterscheidt moved, seconded by John Altmiller, to approve Minutes of January 22, 2018 Regular Board Meeting and Special Workshop.

Board Voted: 7 ayes, 0 nos

D. Public Participation (limited to 30 minutes total)

1. Public Forum on Agenda Items
2. Public Forum on Other Items

Randy Reyna-Child Safety

Veronica Seever-Children being Children

E. Recognitions

1. UIL Sponsor Excellence Award (Amanda Wolf-Schramm)
2. 2017 Local Products Challenge (Child Nutrition Services)
3. Elgin High School Outstanding Community Service Award (Rick Reyes)

We are proud to recognize the following individuals/groups for their outstanding service, accomplishments, and representation of Elgin ISD.

F. Superintendent's Report

Dr. Duron expressed her appreciation to parents for their concern and interest on school safety. She shared information on the current procedures that were in place. She encouraged the community to be proactive and to work together for all student safety and security. Dr. Duron invited the community to join her at BTW for the Superintendent's Coffee.

G. Consent Agenda

1. Approve Tax Report, Refunds, and Adjustments for January, 2018
2. Approve Financial Statement and Budget Amendment Listing for January, 2018
3. Approve Investment Report for January, 2018
4. Approve Budget Amendment(s)
5. Approve State Waivers (Early Release, Staff Development)

J.D. Harkins moved, seconded by Angie Edmon, to approve the Consent Agenda.

Board Voted: 7 ayes, 0 nos

H. Action Items

1. Accept Check from the EISD Education Foundation for Grant Awards
As a member of the Grants Committee for the Education Foundation, Beth Walterscheidt presented a check to Dr. Jodi Duron, for grant awards in the amount of \$19,135.54

Pete Bega moved, seconded by John Altmiller, to accept the check from the EISD Education Foundation for Grant Awards.

Board Voted: 7 ayes, 0 nos

2. Approve 2018-19 Election for the Travis Central Appraisal District Board of Directors

Pete Bega moved, seconded by Geno Chavarria, to elect Anthony Nguyen for the Travis Central Appraisal District Board of Directors.

Board Voted: 6 ayes, 1 nos by J.D. Harkins

3. Consider Approval of initial review of Application for Appraised Value Limitation on Qualified Property submitted pursuant to Texas Tax Code Chapter 313 by East Blackland Solar Project 1 LLC, and authorizing the Superintendent to engage consultants for review of the Application.

Michael Dennison, Consultant for Recurrent Energy distributed and reviewed a PowerPoint presentation, after discussion President Mitchell moved to closed session to discuss further.

The Board convened into Closed Session at 8:04 p.m.

Pursuant to Sections 551.071 through 551.084 of the Texas Government Code (Pursuant to 551.072, consider and discuss purchase, exchange, lease or value of real property and 551.074, consider and discuss personnel employments, resignations, retirements, and assignments.)

Open session reconvened, at 8:45 pm

President Mitchell discussed that there were no votes taken, asked for discussion on Action Item 3 there being none, President Mitchell called for a vote.

John Altmiller moved, seconded by Beth Walterscheidt that the Board authorize consideration of the Application submitted by East Blackland Solar Project 1 LLC, authorize the Superintendent to engage Moak, Casey & Associates as financial consultants and Walsh, Gallegos, Treviño, Russo & Kyle as legal counsel pursuant to district Policy CCG (LOCAL), and authorize the Superintendent and consultants to proceed with action on the Application pursuant to Texas Tax Code Chapter 313 and District Policy CCG (LOCAL).

Board Voted: 7 ayes, 0 nos

I. Personnel

1. Hiring, Terminations, Appointments

None

2. Consider Administrators' Contracts

J.D. Harkins moved, seconded by Angie Edmon, to approve Administrators' Contracts. (attached)

Board Voted: 7 ayes, 0 nos

K. Adjournment

Angie Edmon moved, seconded by J.D. Harkins, to adjourn at 8:48 p.m.

Board Voted: 7 ayes, 0 nos

Date

President

Secretary

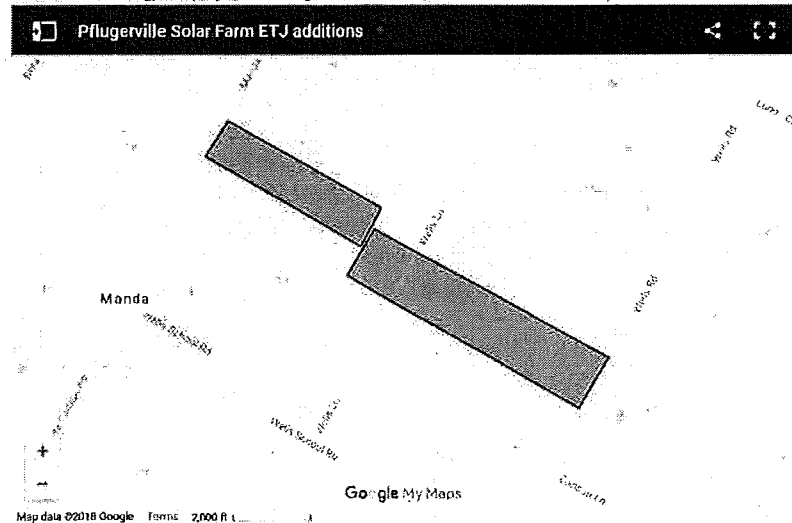
Pflugerville extends ETJ as energy company renews effort for solar farm



Pflugerville City Council voted Tuesday night to extend the town's extraterritorial jurisdiction (ETJ), per a request from RRE Solar Austin, an energy company that has long looked to develop a solar farm east of the city. (Courtesy Fotolia)

By Iain Oldman | 9:25 pm March 13, 2018 | Updated 10:25 am March 19, 2018

Pflugerville City Council voted Tuesday night to extend the town's extraterritorial jurisdiction (ETJ), per a request from RRE Solar Austin, an energy company that has long looked to develop a solar farm east of the city.



Map data ©2018 Google Terms 2,000 ft

   PFLUGERVILLE EXTENDS ETJ AS ENERGY COMPANY RENEWS EFFORT FOR SOLAR FARM

The ETJ extension vote Tuesday night appears to be the next step for Pflugerville and RRE Austin Solar to finally construct the Pflugerville Solar Farm on a large piece of property approximately a dozen miles east of the city limits.

From city documents, "RRE Austin Solar LLC is taking steps to re-initiate its efforts to establish the Pflugerville Solar Farm."

RRE Austin Solar broke ground on the property as far back as 2010, but there is no work currently being done on the property.

The city of Pflugerville and RRE Austin Solar signed a development and non-annexation agreement to move the project forward again in November. Under that agreement, RRE Austin Solar is mandated to begin principle construction of the solar panel farm by the end of 2018. However, similar deadlines have been agreed upon by both parties in the past, only to be extended.

Per the details of the current development agreement, RRE Austin must have the solar energy farm completed and able to generate 120 Megawatts AC-double the input originally planned in 2010-by Dec. 31, 2019.

In 2012, multinational electronics giant Panasonic Corp. partnered with RRE Austin Solar to build the solar farm. That partnership called for construction on the solar farm to begin in June 2013, but that work never got underway.

Panasonic is not listed as a partner on the most recent development agreement documents.

RRE Austin Solar has in the past run into barriers trying to secure a consumer for its solar electric power. In February, developers broke ground on a solar farm in west Texas that will generate solar energy for up to 50,000 homes in the city of Austin.

POPULAR



Entertainment anchor for the Co-Op District announced Thursday night in Hutto



MAP: Williamson County proposes Sam Bass Road widening project, seeks public input tonight



Above-average temps, humidity will continue in Central Texas, May 17-23



Future of historic Pflugerville home to be shared with community



UPDATE: Travis County clerk's plea for more early voters proves unsuccessful so far

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EDITOR'S PICKS



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Minutes of 7:00 p.m. Public Hearing: 2018-19 Budget and Tax Rate Discussion 7:15 p.m. Regular Board Meeting

The Board of Trustees Elgin Independent School District

A Public Hearing: 2018-19 Budget and Tax Rate Discussion was held Monday, August 20, 2018 beginning at 7:10 pm in the Elgin ISD Administration Building Auditorium. Public Hearing adjourned at 7:16 p.m.

Regular Board Meeting of the Board of Trustees of Elgin Independent School District was held Monday, August 20, 2018, beginning at 7: 16 p.m. in the Elgin ISD Administration Building Auditorium.

Members Present: Byron Mitchell, President
 Pete Bega, Vice President
 John Altmiller, Secretary
 Beth Walterscheidt, Parliamentarian
 Geno Chavarria
 J.D. Harkins
 Angie Edmon

A. First Order of Business

1. Roll Call/Establishment of a Quorum/Call Meeting to Order/Pledge of Allegiance
2. Pledge of Allegiance

B. Public Hearing: 2018-19 Budget and Tax Rate Discussion-Debra George ***An updated 2018-19 Budget Book was distributed for review and discussion by Debra George.***

C. Call Back to Order/Regular Board Meeting Motions

1. Approve Minutes of July 16, 2018, Special and Regular Board Meetings.
Pete Bega moved, seconded by John Altmiller, to approve Minutes of July 16, 2018, Special and Regular Board Meetings.

Board Voted: 7 ayes, 0 nos

D. Public Participation (limited to 30 minutes total)

Lawrence Cook

- 1. Transportation***
- 2. Chromebook Fees***
- 3. 6th Grade Lunch hour***

E. Recognitions

1. Elgin ISD Leadership
The District introduced the new 2018-2019 Leadership to the School Board of Trustees. A reception was held following the introductions.

F. Superintendent's Report

Dr. Duron reported that the first day of school was a good day, and all students got home safe. She also shared information about the Leadership Retreat held on August 1, 2018. Dr. Duron reported on New Teacher Orientation and a successful week, a video of the different activities was played.

G. Consent Agenda

1. Approve Tax Report, Refunds, and Adjustments for July, 2018
2. Approve Financial Statement and Budget Amendment Listing for July, 2018
3. Approve Investment Report for July, 2018
4. Approval of \$50,000 and Greater Purchases for 2018-19
5. Approve First Reading of Policy Update 111
6. Approve Resolution of Extracurricular Status of 4-H Organization and Adjunct Faculty for Bastrop County
7. Approve 2018-19 Student Code of Conduct
Beth Walterscheidt moved, seconded by Angie Edmon, to approve the Consent Agenda.

Board Voted: 7 ayes, 0 nos

H. Action Items

1. Final 2017-18 Budget Amendments
J.D. Harkins moved, seconded by Pete Bega to approve Final 2017-18 Budget Amendments.

Board Voted: 7 ayes, 0 nos

2. Assignment of 2017-18 General Fund Balance
John Altmiller moved, seconded by J.D. Harkins to assign \$100,000 of the FYE 8/31/18 general fund balance to cover the shortfall.

Board Voted: 7 ayes, 0 nos

3. 2018-19 Budget Adoption
Pete Bega moved, seconded by Beth Walterscheidt to approve the 2018-2019 Budget Adoption (General Fund \$40,738,465; Capital Projects \$3,448,908; Debt Service \$6,279,650; Child Nutrition \$3,159,354).

Board Voted: 7 ayes, 0 nos

4. 2018-19 Tax Rate Adoption
Byron Mitchell moved, seconded by John Altmiller that the property tax rate be increased by the adoption of a tax rate of \$1.54, which is effectively a 7.02% increase in the tax rate.

Board Voted: 7 ayes, 0 nos

5. East Blackland Solar Project

Michael Denison reviewed and highlighted information on the Application for Appraised Value Limitation on Qualified Property including Amendment #1, Amendment #2 and Amendment #3 submitted by East Blackland Solar Project 1 LLC.

President Mitchell moved to closed session to discuss further.

(Pursuant to 551.071 and 551.129, Trustees adjourned into closed session to obtain legal advice regarding the Application for Appraised Value Limitation on Qualified Property, as now encompassing Amendment #1, Amendment #2 and Amendment #3, submitted by East Blackland Solar Project 1 LLC.)

Byron Mitchell moved, seconded by Pete Bega that the Board approve and authorize the consideration of the amended application submitted by East Blackland Solar Project 1 LLC, authorize the Superintendent to provide the amended application and any other information required by Chapter 313 to the Texas Comptroller of Public Accounts, and authorizing the Superintendent and consultants to proceed with action on the amended application pursuant to Texas Tax code Chapter 313 and District Policy CCG (LOCAL).

The Board convened into closed session at 8:22 p.m.

The Board opened its closed session at 8:53 p.m.

Board Voted: 7 ayes, 0 nos

- I. Closed Session Pursuant to Sections 551.071 through 551.084 of the Texas Government Code (Pursuant to 551.072, consider and discuss purchase, exchange, lease or value of real property and 551.074, consider and discuss personnel employments, resignations, retirements, and assignments.) Pursuant to 551.071 and 551.129, Trustees may adjourn into closed session to obtain legal advice regarding the Application for Appraised Value Limitation on Qualified Property, as now encompassing Amendment #1, Amendment #2 and Amendment #3, submitted by East Blackland Solar Project 1 LLC.

1. Superintendent Performance Review

The Board recessed into closed session at 8:57 p.m.

The Board ended its closed session at 9:31 p.m.

No Action taken

J. Adjournment

John Altmiller moved, seconded by J.D. Harkins, to adjourn at 9:32p.m.

Board Voted: 7 ayes, 0 nos

Date

President

Secretary



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Solar News Utility

City Of Austin Green-Lights Major Solar Deal

Posted by Betsy Lillian - October 18, 2018

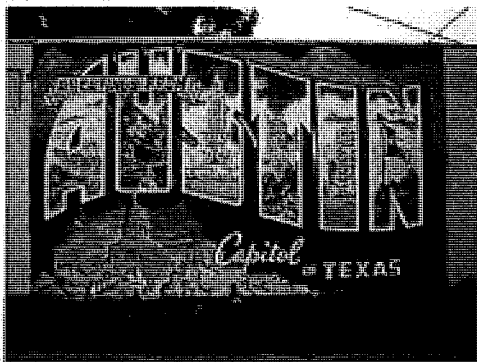
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Today, by a 9-1 vote, the Austin (Texas) City Council approved a 144 MW solar contract for Austin Energy.

According to the City of Austin, the council OK'd a 15-year power purchase

agreement with East Blackland Solar Project 1 LLC for the full output of electricity from a 144 MW utility-scale solar project located southeast of Pflugerville.

Austin Energy will pay the developer approximately \$11 million per year for a total estimated cost of \$165 million. The utility serves more than 448,000 customers in the City of Austin, several neighboring cities, unincorporated areas of Travis

Popular

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BNEF: Cheaper Battery Storage Means Bright Future For Solar And Wind

A State-By-State View Of U.S. Renewable Energy In 2017

County and a portion of Williamson County.

The Sierra Club says although the actual per-MWh cost is confidential, it is believed to be below market peak prices at \$40/MWh.

When the project is completed in 2020, along with additional contracted projects, Austin Energy will have nearly 940 MW of utility-scale solar under contract and will generate more than 52% of all energy demand from renewable energy sources, according to the Sierra Club.

In addition to the Elgin Independent School District, the solar plant will contribute millions in property taxes to Travis County, the Travis County Healthcare District, the Austin Community College District and the Travis County Emergency Services District, notes the Sierra Club.

"After investing in several massive solar plants out in West Texas, with the last contract just this past December, Austin Energy worked to find a project closer to home," states Al Braden, a Sierra Club volunteer, solar advocate and local resident. "Local renewable generation means less reliance on coal and gas plants during peak demand times like the hot summer we just had, no emissions and no need to use water for power. It also reduces cloud cover risk – being 400 miles from our other major solar sites."

Cyrus Reed, conservation director of the Sierra Club's Lone Star Chapter, adds, "This is the latest commitment made by Austin Energy to meet both Austin's overall renewable goals that commit the utility to at least 65 percent renewable energy by 2027 and an end to coal use by 2023. This contract is a better deal than previous contracts for utility-scale solar in Travis County because Austin Energy is purchasing it at lower prices, and unlike the West Texas contracts, there will not be congestion issues or a loss of power in transmission. This will in

COMPTROLLER QUERY RELATED TO TAX CODE CHAPTER 313.026(c)(2)
– Elgin ISD – East Blackland Solar Project 1, LLC App. #1242

Comptroller Questions (via email on November 7, 2018):

1. *Please list any other names by which this project may have known in the past--in media reports, investor presentations, or any listings with any federal or state agency.*
2. *Please list any other names by which this project may have known in the past--in media reports, investor presentations, or any listings with any federal or state agency.*

Applicant Response (via email on November 7, 2018):

1. *This project has been referred to in the past as the Pflugerville Solar Farm in some media reports.*
2. *Yes, the ERCOT GINR number is 15INR0090 which was assigned in 2015.*

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT
MAINTENANCE AND OPERATIONS TAXES by and between ELGIN INDEPENDENT SCHOOL DISTRICT
and EAST BLACKLAND SOLAR PROJECT 1 LLC

EXHIBIT C

District's Economic Impact Evaluation

**CHAPTER 313 PROPERTY VALUE LIMITATION
FINANCIAL IMPACT OF THE PROPOSED EAST BLACKLAND
SOLAR PROJECT 1 LLC PROJECT IN THE ELGIN
INDEPENDENT SCHOOL DISTRICT
(PROJECT # 1242)**

PREPARED BY



DECEMBER 17, 2018

Executive Summary

East Blackland Solar Project 1 LLC (Company) has requested that the Elgin Independent School District (EISD) consider granting a property value limitation under Chapter 313 of the Tax Code, also known as the Texas Economic Development Act. In an application submitted to EISD and initially deemed complete on February 19, 2018 and later subject to three amendments, the Company plans to invest \$136.9 million to construct a solar renewable energy electric generation facility. Moak, Casey & Associates (MCA) has been retained to prepare an analysis of this value limitation and help the district navigate the overall application and agreement process.

The East Blackland Solar project is consistent with the state’s goal to “encourage large scale capital investments in this state.” When enacted as House Bill 1200 in 2001, Chapter 313 of the Tax Code granted eligibility to companies engaged in manufacturing, research and development, and renewable energy electric production to apply to school districts for property value limitations. Subsequent legislative changes expanded eligibility to clean coal projects, nuclear power generation and data centers, among others.

Under the provisions of Chapter 313, EISD may offer a minimum value limitation of \$20 million. This value limitation, under the proposed application, will begin in the 2021-22 school year and remain at that level of taxable value for Maintenance and Operations (M&O) tax purposes for ten years. The entire project value will remain taxable for I&S or debt service purposes for the term of the agreement.

MCA’s initial school finance analysis is detailed in this report, incorporating the major legislative changes adopted last year. The overall conclusions are as follows, but please read all of the subsequent details in the report below for more information.

Total Revenue Loss Payment owed to EISD	\$1.7 million
Total Savings to Company after Revenue Loss Payment. (This does not include any supplemental benefit payments to the district.)	\$6.3 million

Application Process

After the school district has submitted an application to the Comptroller’s Office (Comptroller), the Comptroller begins reviewing the application for completeness. The purpose of this review is to ensure all necessary information and attachments are included in the application before moving forward with the formal review process. At the time the application is determined complete—inclusive of any amendments—the Comptroller will deliver a Completeness Letter to the company and the school district, which was issued on August 24, 2018.

The issuance of a Completeness Letter is important because it sets the timeline for the rest of process. From the date of issuance, the Comptroller has 90 days to conduct its full review of the project and provide its certificate for a limitation on appraised value. After the certificate is received, the district has until the 150th day from the receipt of the Completeness Letter to adopt an agreement. The Certificate for the East Blackland Solar Project was released on November 14, 2018.

The value limitation agreement details the implementation and operation of the value limitation, as well as the hold-harmless calculations and supplemental payments. A final version of the agreement must be submitted to the Comptroller for review prior to final adoption by the school district's board of trustees.

Prior to the final board meeting, Walsh Galegos provided the district with the necessary agenda language and any additional action items. The school board will review the Value Limitation Agreement and Findings of Fact that detail the project's conformance with state law. The school board will also be required to consider the adoption of a job waiver during this meeting.

How the 313 Agreement Interacts with Texas School Finance

M&O funding for Texas schools relies on two methods of finance: local school district property taxes and state aid. State aid consists of two components: Tier I (based on ADA, special student populations and M&O taxes at the compressed tax rate) and Tier II (based on weighted ADA for each penny of tax effort above a specified level). (For more detailed information on the school finance funding system, please review the Texas Education Agency's website ([Manuals and Presentations](#)) or ([School Finance-One Page Descriptions](#)).

Because the general school finance formula system calculates state aid entitlements using the Comptroller's certified property value for the preceding year, the first year is often problematic financially. The implementation of the value limitation often results in an M&O revenue loss to the school district in the first year of the limitation that would not be reimbursed by the state, but require some type of compensation from the Company under the revenue protection provisions of the agreement. **If the full value of the project increases significantly during the value limitation period, the revenue losses may be greater than originally estimated.**

A taxpayer receiving a value limitation pays M&O taxes on the reduced value for the project in years 1-10 and receives a tax bill for I&S taxes based on the full project value throughout the qualifying and value limitation period (and thereafter).

Future legislative action on school funding could potentially affect the impact of the value limitation on the school district's finances and result in revenue-loss estimates that differ from the estimates presented in this report.

Underlying School District Data Assumptions

The agreement between the school district and the applicant calls for a calculation of the revenue impact of the value limitation in years 1-10 of the agreement, under whatever school

finance and property tax laws are in effect in each of those years. The Basic Allotment remains at \$5,140 and the Tier II Austin yield increased to \$106.28 for the 2018-19 school year, which is maintained for future years.

Static school district enrollment and property values are used to isolate the effects of the value limitation under the school finance system. Any previously-approved Chapter 313 projects are also factored into the M&O tax bases used, if applicable. The impact of the Chapter 313 project value returning to the total tax roll for M&O funding purposes is beyond the scope of this revenue report.

ADA: 4,020
Local Tax Base: \$1.26 billion
M&O Tax Rate: \$1.17 per \$100
I&S Tax Rate: \$0.37 per \$100
Wealth per WADA: \$195,407

Table 1 summarizes the enrollment and property value assumptions for the 15 years that are the subject of this analysis.

Table 1 – Base District Information with East Blackland Solar Project Value and Limitation Values

Year of Agreement	School Year	ADA	WADA	M&O Tax Rate	I&S Tax Rate	CAD Value with Project	CAD Value with Limitation	CPTD with Project	CPTD With Limitation	CPTD Value with Project per WADA	CPTD Value with Limitation per WADA
QTP0	2018-19	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,258,537,451	\$1,258,537,451	\$1,199,627,840	\$1,199,627,840	\$215,797	\$215,797
QTP1	2019-20	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,258,537,451	\$1,258,537,451	\$1,199,627,840	\$1,199,627,840	\$215,797	\$215,797
QTP2	2020-21	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,278,776,622	\$1,278,776,622	\$1,199,627,840	\$1,199,627,840	\$215,797	\$215,797
VL1	2021-22	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,395,392,224	\$1,278,537,451	\$1,219,867,011	\$1,219,867,011	\$219,438	\$219,438
VL2	2022-23	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,384,593,851	\$1,278,537,451	\$1,336,482,613	\$1,219,627,840	\$240,415	\$219,395
VL3	2023-24	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,373,795,644	\$1,278,537,451	\$1,325,684,240	\$1,219,627,840	\$238,473	\$219,395
VL4	2024-25	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,362,997,606	\$1,278,537,451	\$1,314,886,033	\$1,219,627,840	\$236,530	\$219,395
VL5	2025-26	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,352,199,738	\$1,278,537,451	\$1,304,087,995	\$1,219,627,840	\$234,588	\$219,395
VL6	2026-27	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,341,402,041	\$1,278,537,451	\$1,293,290,127	\$1,219,627,840	\$232,645	\$219,395
VL7	2027-28	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,330,604,518	\$1,278,537,451	\$1,282,492,430	\$1,219,627,840	\$230,703	\$219,395
VL8	2028-29	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,319,807,170	\$1,278,537,451	\$1,271,694,907	\$1,219,627,840	\$228,761	\$219,395
VL9	2029-30	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,309,009,999	\$1,278,537,451	\$1,260,897,559	\$1,219,627,840	\$226,818	\$219,395
VL10	2030-31	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,298,213,007	\$1,278,537,451	\$1,250,100,388	\$1,219,627,840	\$224,876	\$219,395
VP1	2031-32	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,287,416,195	\$1,287,416,195	\$1,239,303,396	\$1,219,627,840	\$222,934	\$219,395
VP2	2032-33	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,287,434,606	\$1,287,434,606	\$1,228,506,584	\$1,228,506,584	\$220,992	\$220,992
VP3	2033-34	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,287,453,202	\$1,287,453,202	\$1,228,524,995	\$1,228,524,995	\$220,995	\$220,995
VP4	2034-35	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,287,471,983	\$1,287,471,983	\$1,228,543,591	\$1,228,543,591	\$220,998	\$220,998
VP5	2035-36	4,020.00	5,559.06	\$1.1700	\$0.3700	\$1,287,490,952	\$1,287,490,952	\$1,228,562,372	\$1,228,562,372	\$221,002	\$221,002

*Basic Allotment: \$5,140; AISD Yield: \$106.28; Equalized Wealth: \$514,000 per WADA

QTP= Qualifying Time Period
VL= Value Limitation
VP= Viable Presence

M&O Impact of the East Blackland Solar project on EISD

A model is established to make a calculation of the "Baseline Revenue Model" (Table 2) by adding the total value of the project to the model, without assuming a value limitation is approved. A separate model is established to make a calculation of the "Value Limitation

Revenue Model” (Table 3) by adding the project’s limited value of \$20 million to the model. The difference between the two models (Table 4) indicates there will be a total revenue loss of \$1.7 million over the course of the Agreement, with the loss reflected in the first limitation year (2021-22) under current law. Nearly all of the reduction in M&O taxes under the limitation agreement is offset through increased state aid under current law.

Table 2– “Baseline Revenue Model” --Project Value Added with No Value Limitation

Year of Agreement	School Year	M&O Taxes @ Compressed Rate	State Aid	Recapture Costs	Additional Local M&O Collections	State Aid from Additional M&O Tax Collections	Recapture from the Additional Local Tax Effort	Homestead Hold Harmless	Other State Aid	Total General Fund
QTP0	2018-19	\$11,930,655	\$18,215,826	\$0	\$2,028,211	\$3,441,681	\$0	\$0	\$101,769	\$35,718,142
QTP1	2019-20	\$11,930,655	\$18,215,826	\$0	\$2,028,211	\$3,441,681	\$0	\$0	\$101,769	\$35,718,142
QTP1	2020-21	\$12,128,999	\$18,215,826	\$0	\$2,061,930	\$3,499,144	\$0	\$0	\$101,498	\$36,007,397
QTP2/VL1	2021-22	\$13,295,203	\$18,013,434	\$0	\$2,260,184	\$3,733,096	\$0	\$0	\$99,934	\$37,401,851
VL2	2022-23	\$13,187,219	\$16,847,278	\$0	\$2,241,827	\$3,183,444	\$0	\$0	\$100,079	\$35,559,847
VL3	2023-24	\$13,079,237	\$16,955,262	\$0	\$2,223,470	\$3,201,554	\$0	\$0	\$100,224	\$35,559,747
VL4	2024-25	\$12,971,257	\$17,063,244	\$0	\$2,205,113	\$3,219,662	\$0	\$0	\$100,368	\$35,559,644
VL5	2025-26	\$12,863,278	\$17,171,224	\$0	\$2,186,758	\$3,237,771	\$0	\$0	\$100,514	\$35,559,545
VL6	2026-27	\$12,755,301	\$17,279,203	\$0	\$2,168,401	\$3,255,878	\$0	\$0	\$100,658	\$35,559,441
VL7	2027-28	\$12,647,326	\$17,387,180	\$0	\$2,150,046	\$3,273,986	\$0	\$0	\$100,803	\$35,559,341
VL8	2028-29	\$12,539,353	\$17,495,155	\$0	\$2,131,690	\$3,292,094	\$0	\$0	\$100,948	\$35,559,240
VL9	2029-30	\$12,431,381	\$17,603,128	\$0	\$2,113,335	\$3,310,201	\$0	\$0	\$101,092	\$35,559,137
VL10	2030-31	\$12,323,411	\$17,711,100	\$0	\$2,094,980	\$3,323,124	\$0	\$0	\$101,237	\$35,553,852
VP1	2031-32	\$12,213,667	\$17,819,070	\$0	\$2,076,323	\$3,341,209	\$0	\$0	\$101,382	\$35,551,651
VP2	2032-33	\$12,213,848	\$17,927,038	\$0	\$2,076,354	\$3,392,848	\$0	\$0	\$101,382	\$35,711,470
VP3	2033-34	\$12,214,030	\$17,926,854	\$0	\$2,076,385	\$3,392,817	\$0	\$0	\$101,382	\$35,711,468
VP4	2034-35	\$12,214,214	\$17,926,668	\$0	\$2,076,417	\$3,392,784	\$0	\$0	\$101,382	\$35,711,465
VP5	2035-36	\$12,214,400	\$17,926,480	\$0	\$2,076,448	\$3,392,753	\$0	\$0	\$101,381	\$35,711,462

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Table 3– “Value Limitation Revenue Model” --Project Value Added with Value Limit

Year of Agreement	School Year	M&O Taxes @ Compressed Rate	State Aid	Recapture Costs	Additional Local M&O Collections	State Aid from Additional M&O Tax Collections	Recapture from the Additional Local Tax Effort	Homestead Hold Harmless	Other State Aid	Total General Fund
QTP0	2018-19	\$11,930,655	\$18,215,826	\$0	\$2,028,211	\$3,441,681	\$0	\$0	\$101,769	\$35,718,142
QTP1	2019-20	\$11,930,655	\$18,215,826	\$0	\$2,028,211	\$3,441,681	\$0	\$0	\$101,769	\$35,718,142
QTP2	2020-21	\$12,128,999	\$18,215,826	\$0	\$2,061,930	\$3,499,144	\$0	\$0	\$101,498	\$36,007,397
VL1	2021-22	\$12,126,655	\$18,013,434	\$0	\$2,061,531	\$3,402,768	\$0	\$0	\$101,124	\$35,705,512
VL2	2022-23	\$12,126,655	\$18,015,826	\$0	\$2,061,531	\$3,407,861	\$0	\$0	\$101,159	\$35,713,032
VL3	2023-24	\$12,126,655	\$18,015,826	\$0	\$2,061,531	\$3,407,861	\$0	\$0	\$101,194	\$35,713,067
VL4	2024-25	\$12,126,655	\$18,015,826	\$0	\$2,061,531	\$3,407,861	\$0	\$0	\$101,229	\$35,713,102
VL5	2025-26	\$12,126,655	\$18,015,826	\$0	\$2,061,531	\$3,407,861	\$0	\$0	\$101,264	\$35,713,137
VL6	2026-27	\$12,126,655	\$18,015,826	\$0	\$2,061,531	\$3,407,861	\$0	\$0	\$101,299	\$35,713,172
VL7	2027-28	\$12,126,655	\$18,015,826	\$0	\$2,061,531	\$3,407,861	\$0	\$0	\$101,334	\$35,713,207
VL8	2028-29	\$12,126,655	\$18,015,826	\$0	\$2,061,531	\$3,407,861	\$0	\$0	\$101,368	\$35,713,241
VL9	2029-30	\$12,126,655	\$18,015,826	\$0	\$2,061,531	\$3,407,861	\$0	\$0	\$101,403	\$35,713,276
VL10	2030-31	\$12,126,655	\$18,015,826	\$0	\$2,061,531	\$3,407,861	\$0	\$0	\$101,438	\$35,713,311
VP1	2031-32	\$12,213,667	\$18,015,826	\$0	\$2,076,323	\$3,431,068	\$0	\$0	\$101,382	\$35,838,266
VP2	2032-33	\$12,213,848	\$17,927,038	\$0	\$2,076,354	\$3,392,848	\$0	\$0	\$101,382	\$35,711,470
VP3	2033-34	\$12,214,030	\$17,926,854	\$0	\$2,076,385	\$3,392,817	\$0	\$0	\$101,382	\$35,711,468
VP4	2034-35	\$12,214,214	\$17,926,668	\$0	\$2,076,417	\$3,392,784	\$0	\$0	\$101,382	\$35,711,465
VP5	2035-36	\$12,214,400	\$17,926,480	\$0	\$2,076,448	\$3,392,753	\$0	\$0	\$101,381	\$35,711,462

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Table 4 – Value Limit less Project Value with No Limit

Year of Agreement	School Year	M&O Taxes @ Compressed Rate	State Aid	Recapture Costs	Additional Local M&O Collections	State Aid from Additional M&O Tax Collections	Recapture from the Additional Local Tax Effort	Homestead Hold Harmless	Other State Aid	Total General Fund
QTP0	2018-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
QTP1	2019-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
QTP1	2020-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
QTP2/VL1	2021-22	-\$1,168,548	\$0	\$0	-\$198,653	-\$330,328	\$0	\$0	\$1,190	-\$1,696,339
VL2	2022-23	-\$1,060,564	\$1,168,548	\$0	-\$180,296	\$224,417	\$0	\$0	\$1,080	\$153,185
VL3	2023-24	-\$952,582	\$1,060,564	\$0	-\$161,939	\$206,307	\$0	\$0	\$970	\$153,320
VL4	2024-25	-\$844,602	\$952,582	\$0	-\$143,582	\$188,199	\$0	\$0	\$861	\$153,458
VL5	2025-26	-\$736,623	\$844,602	\$0	-\$125,227	\$170,090	\$0	\$0	\$750	\$153,592
VL6	2026-27	-\$628,646	\$736,623	\$0	-\$106,870	\$151,983	\$0	\$0	\$641	\$153,731
VL7	2027-28	-\$520,671	\$628,646	\$0	-\$88,515	\$133,875	\$0	\$0	\$531	\$153,866
VL8	2028-29	-\$412,698	\$520,671	\$0	-\$70,159	\$115,767	\$0	\$0	\$420	\$154,001
VL9	2029-30	-\$304,726	\$412,698	\$0	-\$51,804	\$97,660	\$0	\$0	\$311	\$154,139
VL10	2030-31	-\$196,756	\$304,726	\$0	-\$33,449	\$84,737	\$0	\$0	\$201	\$159,459
VP1	2031-32	\$0	\$196,756	\$0	\$0	\$89,859	\$0	\$0	\$0	\$286,615
VP2	2032-33	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
VP3	2033-34	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
VP4	2034-35	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
VP5	2035-36	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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M&O Impact on the Taxpayer

Under the assumptions used here, the potential tax savings from the value limitation total \$8.0 million over the life of the agreement. The EISD revenue losses are expected to total approximately \$1.7 million in the initial limitation year under the agreement. In total, the potential net tax benefits (after hold-harmless payments are made) are estimated to reach \$6.3 million, prior to any negotiations with East Blackland Solar on supplemental payments.

I&S Funding Impact on School District

The project remains fully taxable for debt services taxes, with EISD currently levying a \$0.37 per \$100 I&S rate. Any I&S benefits under the Agreement and the project are expected to occur in the first year the full project value appears on the local tax roll. The project is not expected to affect school district enrollment and is expected to depreciate over the life of the agreement and beyond. Local taxpayers should benefit from the addition of the East Blackland Solar project to the local I&S tax roll, at least in the initial value increase associated with the project. Continued expansion of the project and related development could result in additional employment in the area and an increase in the school-age population, but this project is unlikely to have much impact on a stand-alone basis.

**Table 5 - Estimated Financial Impact of the East Blackland Solar Project 1 Property Value Limitation
Request Submitted to EISD at \$1.17 per \$100 M&O Tax Rate**

Year of Agreement	School Year	Project Value	Estimated Taxable Value	Value Savings	Assumed M&O Tax Rate	Taxes Before Value Limit	Taxes after Value Limit	Tax Savings @ Projected M&O Rate	School District Revenue Losses	Estimated Net Tax Benefits
QTP0	2018-19	\$0	\$0	\$0	\$1.170	\$0	\$0	\$0	\$0	\$0
QTP1	2019-20	\$0	\$0	\$0	\$1.170	\$0	\$0	\$0	\$0	\$0
QTP2	2020-21	\$20,239,171	\$20,239,171	\$0	\$1.170	\$236,798	\$236,798	\$0	\$0	\$0
VL1	2021-22	\$136,854,773	\$20,000,000	\$116,854,773	\$1.170	\$1,601,201	\$234,000	\$1,367,201	-\$1,696,339	-\$329,138
VL2	2022-23	\$126,056,400	\$20,000,000	\$106,056,400	\$1.170	\$1,474,860	\$234,000	\$1,240,860	\$0	\$1,240,860
VL3	2023-24	\$115,258,193	\$20,000,000	\$95,258,193	\$1.170	\$1,348,521	\$234,000	\$1,114,521	\$0	\$1,114,521
VL4	2024-25	\$104,460,155	\$20,000,000	\$84,460,155	\$1.170	\$1,222,184	\$234,000	\$988,184	\$0	\$988,184
VL5	2025-26	\$93,662,287	\$20,000,000	\$73,662,287	\$1.170	\$1,095,849	\$234,000	\$861,849	\$0	\$861,849
VL6	2026-27	\$82,864,590	\$20,000,000	\$62,864,590	\$1.170	\$969,516	\$234,000	\$735,516	\$0	\$735,516
VL7	2027-28	\$72,067,067	\$20,000,000	\$52,067,067	\$1.170	\$843,185	\$234,000	\$609,185	\$0	\$609,185
VL8	2028-29	\$61,269,719	\$20,000,000	\$41,269,719	\$1.170	\$716,856	\$234,000	\$482,856	\$0	\$482,856
VL9	2029-30	\$50,472,548	\$20,000,000	\$30,472,548	\$1.170	\$590,529	\$234,000	\$356,529	\$0	\$356,529
VL10	2030-31	\$39,675,556	\$20,000,000	\$19,675,556	\$1.170	\$464,204	\$234,000	\$230,204	\$0	\$230,204
VP1	2031-32	\$28,878,744	\$28,878,744	\$0	\$1.170	\$337,881	\$337,881	\$0	\$0	\$0
VP2	2032-33	\$28,897,155	\$28,897,155	\$0	\$1.170	\$338,097	\$338,097	\$0	\$0	\$0
VP3	2033-34	\$28,915,751	\$28,915,751	\$0	\$1.170	\$338,314	\$338,314	\$0	\$0	\$0
VP4	2034-35	\$28,934,532	\$28,934,532	\$0	\$1.170	\$338,534	\$338,534	\$0	\$0	\$0
VP5	2035-36	\$28,953,501	\$28,953,501	\$0	\$1.170	\$338,756	\$338,756	\$0	\$0	\$0
						\$12,255,284	\$4,268,381	\$7,986,903	-\$1,696,339	\$6,290,564

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Note: School district revenue-loss estimates are subject to change based on numerous factors, including:

- **Legislative and Texas Education Agency administrative changes to the underlying school finance formulas used in these calculations.**
- **Legislative changes addressing property value appraisals and exemptions.**
- **Year-to-year appraisals of project values and district taxable values.**
- **Changes in school district tax rates and student enrollment.**

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT
MAINTENANCE AND OPERATIONS TAXES by and between ELGIN INDEPENDENT SCHOOL DISTRICT
and EAST BLACKLAND SOLAR PROJECT 1 LLC

EXHIBIT D

Tax Limitation Agreement

**AGREEMENT FOR LIMITATION ON APPRAISED
VALUE OF PROPERTY FOR SCHOOL DISTRICT
MAINTENANCE AND OPERATIONS TAXES**

by and between

ELGIN INDEPENDENT SCHOOL DISTRICT

and

EAST BLACKLAND SOLAR PROJECT 1 LLC

(Texas Taxpayer ID # 32064577938)

Comptroller Application # 1242

Dated

December 17, 2018

**AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR
SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES**

STATE OF TEXAS

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COUNTY OF TRAVIS

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THIS AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES, hereinafter referred to as this "Agreement," is executed and delivered by and between the **ELGIN INDEPENDENT SCHOOL DISTRICT**, hereinafter referred to as the "District," a lawfully created independent school district within the State of Texas operating under and subject to the TEXAS EDUCATION CODE, and **EAST BLACKLAND SOLAR PROJECT 1 LLC**, Texas Taxpayer Identification Number **32064577938** hereinafter referred to as the "Applicant." The Applicant and the District are hereinafter sometimes referred to individually as a "Party" and collectively as the "Parties."

RECITALS

WHEREAS, on **January 29, 2018**, the Superintendent of Schools of the Elgin Independent School District, acting as agent of the Board of Trustees of the District, received from the Applicant an Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the TEXAS TAX CODE;

WHEREAS, on **February 19, 2018**, the Board of Trustees has acknowledged receipt of the Application for Appraised Value Limitation on Qualified Property by the Superintendent on January 29, 2018, and along with the requisite application fee as established pursuant to Section 313.025(a) of the TEXAS TAX CODE, and agreed to consider the Application;

WHEREAS, the Applicant also submitted amendments to the Application for Appraised Value Limitation on Qualified Property, which were accepted and include the following: Amendment #1 dated 04/23/2018; Amendment #2 dated 06/20/2018; Amendment #2 dated 07/10/2018; Amendment #3 dated 08/10/2018; Amendment #3 dated 08/17/2018; and, Amendment #4 dated 10/03/2018. (The 08/20/18 Application and the above-referenced amendments thereto are referred to herein as "the Application");

WHEREAS, the Application was delivered to the Texas Comptroller's Office for review pursuant to Section 313.025 of the TEXAS TAX CODE;

WHEREAS, the District and the Texas Comptroller's Office have determined that the Application is complete and **August 24, 2018** is the Application Review Start Date as that term is defined by 34 TEXAS ADMIN. CODE Section 9.1051;

WHEREAS, pursuant to 34 TEXAS ADMIN. CODE Section 9.1054, the Application was delivered to the Travis Central Appraisal District established in Travis County, Texas (the “Travis County Appraisal District”), pursuant to Section 6.01 of the TEXAS TAX CODE;

WHEREAS, the Texas Comptroller’s Office reviewed the Application pursuant to Section 313.025 of the TEXAS TAX CODE, conducted an economic impact evaluation pursuant to Section 313.026 of the TEXAS TAX CODE, and on **November 14, 2018**, issued a certificate for limitation on appraised value of the property described in the Application and provided the certificate to the District;

WHEREAS, the Board of Trustees has reviewed and carefully considered the economic impact evaluation and certificate for limitation on appraised value submitted by the Texas Comptroller’s Office pursuant to Section 313.025 of the TEXAS TAX CODE;

WHEREAS, on **December 17, 2018**, the Board of Trustees conducted a public hearing on the Application at which it solicited input into its deliberations on the Application from all interested parties within the District;

WHEREAS, on **December 17, 2018**, the Board of Trustees made factual findings pursuant to Section 313.025(f) of the TEXAS TAX CODE, including, but not limited to findings that: (i) the information in the Application is true and correct; (ii) the Applicant is eligible for the limitation on appraised value of the Applicant’s Qualified Property; (iii) the project proposed by the Applicant is reasonably likely to generate tax revenue in an amount sufficient to offset the District’s maintenance and operations ad valorem tax revenue lost as a result of the Agreement before the 25th anniversary of the beginning of the limitation period; (iv) the limitation on appraised value is a determining factor in the Applicant’s decision to invest capital and construct the project in this State; and (v) this Agreement is in the best interest of the District and the State of Texas;

WHEREAS, on **December 17, 2018**, pursuant to the provisions of 313.025(f-1) of the TEXAS TAX CODE, the Board of Trustees waived the job creation requirement set forth in Section 313.051(b) of the TEXAS TAX CODE;

WHEREAS, on **December 14, 2018, 2018**, the Texas Comptroller’s Office approved the form of this Agreement for a Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes;

WHEREAS, on **December 17, 2018**, the Board of Trustees approved the form of this Agreement for a Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes, and authorized the Board President and Secretary, or in the event the Board President and Secretary are unavailable or have disclosed a conflict of interest, the Board of Trustees has authorized the Board Vice President to execute and deliver such Agreement to the Applicant; and

NOW, THEREFORE, for and in consideration of the premises and the mutual covenants and agreements herein contained, the Parties agree as follows:

ARTICLE I **DEFINITIONS**

Section 1.1 DEFINITIONS. Wherever used in this Agreement, the following terms shall have the following meanings, unless the context in which used clearly indicates another meaning. Words or terms defined in 34 TEXAS ADMIN. CODE Section 9.1051 and not defined in this Agreement shall have the meanings provided by 34 TEXAS ADMIN. CODE Section 9.1051.

“Act” means the Texas Economic Development Act set forth in Chapter 313 of the TEXAS TAX CODE, as amended.

“Agreement” means this Agreement, as the same may be modified, amended, restated, amended and restated, or supplemented as approved pursuant to Sections 10.2 and 10.3.

“Applicant” means **East Blackland Solar Project 1 LLC**, (*Texas Taxpayer ID #32064577938*) the entity listed in the Preamble of this Agreement and that is listed as the Applicant on the Application as of the Application Approval Date. The term “Applicant” shall also include the Applicant’s assigns and successors-in-interest as approved according to Sections 10.2 and 10.3 of this Agreement.

“Applicant’s Qualified Investment” means the Qualified Investment of the Applicant during the Qualifying Time Period and as more fully described in **EXHIBIT 3** of this Agreement.

“Applicant’s Qualified Property” means the Qualified Property of the Applicant to which the value limitation identified in the Agreement will apply and as more fully described in **EXHIBIT 4** of this Agreement.

“Application” means the Application for Appraised Value Limitation on Qualified Property (Chapter 313, Subchapter B or C of the TEXAS TAX CODE) filed with the District by the Applicant on **January 29, 2018**. The term includes all forms required by the Comptroller, the schedules attached thereto, and all other documentation submitted by the Applicant for the purpose of obtaining an Agreement with the District. The term also includes all amendments and supplements thereto submitted by the Applicant, including but not limited to Amendment #1 dated 04/23/2018; Amendment #2 dated 06/20/2018; Amendment #2 dated 07/10/2018; Amendment #3 dated 08/10/2018; Amendment #3 dated 08/17/2018; and, Amendment #4 dated 10/03/2018.

“Application Approval Date” means the date that the Application is approved by the Board of Trustees of the District and as further identified in Section 2.3.B of this Agreement.

“Application Review Start Date” means the later date of either the date on which the District issues its written notice that the Applicant has submitted a completed Application or the date on which the

Comptroller issues its written notice that the Applicant has submitted a completed Application and as further identified in Section 2.3.A of this Agreement.

“Appraised Value” shall have the meaning assigned to such term in Section 1.04(8) of the TEXAS TAX CODE.

“Appraisal District” means the Travis County Appraisal District.

“Board of Trustees” means the Board of Trustees of the Elgin Independent School District.

“Commercial Operation” means the date on which the project becomes commercially operational, has installed or constructed Qualified Property on the Land having a value that equals or exceeds \$20,000,000, and is able to generate electricity and is connected to the grid with an interconnection agreement.

“Comptroller” means the Texas Comptroller of Public Accounts, or the designated representative of the Texas Comptroller of Public Accounts acting on behalf of the Comptroller.

“Comptroller’s Rules” means the applicable rules and regulations of the Comptroller set forth in Chapter 34 TEXAS ADMIN. CODE Chapter 9, Subchapter F, together with any court or administrative decisions interpreting same.

“County” means Travis County, Texas.

“District” or “School District” means the Elgin Independent School District, being a duly authorized and operating school district in the State, having the power to levy, assess, and collect ad valorem taxes within its boundaries and to which Subchapter C of the Act applies. The term also includes any successor independent school district or other successor governmental authority having the power to levy and collect ad valorem taxes for school purposes on the Applicant’s Qualified Property or the Applicant’s Qualified Investment.

“Final Termination Date” means the last date of the final year in which the Applicant is required to Maintain Viable Presence and as further identified in Section 2.3.E of this Agreement.

“Force Majeure” means those causes generally recognized under Texas law as constituting impossible conditions. Each Party must inform the other in writing with proof of receipt within sixty (60) business days of the existence of such Force Majeure or otherwise waive this right as a defense.

“Land” means the real property described on **EXHIBIT 2**, which is attached hereto and incorporated herein by reference for all purposes.

“Maintain Viable Presence” means (i) the operation during the term of this Agreement of the facility or facilities for which the tax limitation is granted; and (ii) the Applicant’s maintenance of jobs and wages as required by the Act and as set forth in its Application.

“Market Value” shall have the meaning assigned to such term in Section 1.04(7) of the TEXAS TAX CODE.

“New Qualifying Jobs” means the total number of jobs to be created by the Applicant after the Application Approval Date in connection with the project that is the subject of its Application that meet the criteria of Qualifying Job as defined in Section 313.021(3) of the TEXAS TAX CODE and the Comptroller’s Rules.

“New Non-Qualifying Jobs” means the number of Non-Qualifying Jobs, as defined in 34 TEXAS ADMIN. CODE Section 9.1051(14), to be created by the Applicant after the Application Approval Date in connection with the project which is the subject of its Application.

“Qualified Investment” has the meaning set forth in Section 313.021(1) of the TEXAS TAX CODE, as interpreted by the Comptroller’s Rules.

“Qualified Property” has the meaning set forth in Section 313.021(2) of the TEXAS TAX CODE and as interpreted by the Comptroller’s Rules and the Texas Attorney General, as these provisions existed on the Application Review Start Date.

“Qualifying Time Period” means the period defined in Section 2.3.C, during which the Applicant shall make investment on the Land where the Qualified Property is located in the amount required by the Act, the Comptroller’s Rules, and this Agreement.

“State” means the State of Texas.

“Supplemental Payment” means any payments or transfers of things of value made to the District or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the Agreement and that is not authorized pursuant to Sections 313.027(f)(1) or (2) of the TEXAS TAX CODE, and specifically includes any payments required pursuant to Article VI of this Agreement.

“Tax Limitation Amount” means the maximum amount which may be placed as the Appraised Value on the Applicant’s Qualified Property for maintenance and operations tax assessment in each Tax Year of the Tax Limitation Period of this Agreement pursuant to Section 313.054 of the TEXAS TAX CODE.

“Tax Limitation Period” means the Tax Years for which the Applicant’s Qualified Property is subject to the Tax Limitation Amount and as further identified in Section 2.3.D of this Agreement.

"Tax Year" shall have the meaning assigned to such term in Section 1.04(13) of the TEXAS TAX CODE (*i.e.*, the calendar year).

"Taxable Value" shall have the meaning assigned to such term in Section 1.04(10) of the TEXAS TAX CODE.

Section 1.2 NEGOTIATED DEFINITIONS. Wherever used in Articles IV, V, and VI, the following terms shall have the following meanings, unless the context in which used clearly indicates another meaning or otherwise; provided however, if there is a conflict between a term defined in this section and a term defined in the Act, the Comptroller's Rules, or Section 1.1 of Agreement, the conflict shall be resolved by reference to Section 10.9.C.

"Applicable School Finance Law" means Chapters 41 and 42 of the TEXAS EDUCATION CODE, the Texas Economic Development Act (Chapter 313 of the TEXAS TAX CODE), Chapter 403, Subchapter M, of the TEXAS GOVERNMENT CODE applicable to District, and the Constitution and general laws of the State applicable to the school districts of the State for each and every year of this Agreement, including specifically, the applicable rules and regulations of the agencies of the State having jurisdiction over any matters relating to the public school systems and school districts of the State, and judicial decisions construing or interpreting any of the above. The term includes any and all amendments or successor statutes that may be adopted in the future that could impact or alter the calculation of Applicant's ad valorem tax obligation to District, either with or without the limitation of property values made pursuant to this Agreement. For each year of this Agreement, the "Applicable School Finance Law" shall be interpreted to include all provisions made applicable for any calculations made for the specific year for which calculations are being made.

"Cumulative Unadjusted Tax Benefit" means for each Tax Year of this Agreement, the Unadjusted Tax Benefit for such Tax Year added to the Unadjusted Tax Benefit for all previous Tax Years during the term of this Agreement.

"Maintenance and Operations Revenue" means (i) those revenues which the District receives from the levy of its annual ad valorem maintenance and operations tax pursuant to Section 45.002 of the TEXAS EDUCATION CODE and Article VII § 3 of the TEXAS CONSTITUTION, plus (ii) all State revenues to which the District is or may be entitled under Chapter 42 of the TEXAS EDUCATION CODE or any other statutory provision as well as any amendment or successor statute to these provisions, plus (iii) any indemnity payments received by the District under other agreements similar to this Agreement to the extent that such payments are designed to replace the District's Maintenance and Operations Revenue lost as a result of such similar agreements, minus (iv) any amounts necessary to reimburse the State of Texas or another school district for the education of additional students pursuant to Chapter 41 of the TEXAS EDUCATION CODE, in each case, as any of the items in clauses (i), (ii), and (iv) above may be amended by Applicable School Finance Law from time to time, and plus or minus, as applicable, any other revenues, payments or amounts received or required to be reimbursed by the District from State and local funding for maintenance and operations purposes under Applicable School Finance Law, such that Maintenance and Operations Revenue shall be the net amount of all such revenues, payments or other

amounts which the District is entitled to receive and retain from State and local funding for maintenance and operations purposes under Applicable School Finance Law.

“M&O Amount” means the amount to be paid by Applicant to compensate District for loss of Maintenance and Operations Revenue resulting from, or on account of, this Agreement for each year starting in the year of the Application Review Start Date and ending on the Final Termination Date as set forth in Section 4.2 of this Agreement.

“New M&O Revenue” means the total State and local Maintenance and Operations Revenue that District actually received for such school Year.

“Original M&O Revenue” means the total State and local Maintenance and Operations Revenue that District would have received for any particular Tax Year, under the Applicable School Finance Law had this Agreement not been entered into by the Parties and the Applicant’s Qualified Property been subject to the ad valorem maintenance & operations tax at the rate applicable for such Tax Year. For purposes of this calculation, the Third Party will base its calculations upon actual local taxable values for each applicable year as certified by the County Appraisal District for all other taxable accounts in the District, save and except for the Qualified Property subject to this Agreement, *plus* the total appraised value of the Qualified Property subject to this Agreement. In this calculation, the total appraised value of the Qualified Property subject to this Agreement will be used for the Qualified Property in lieu of the property’s M&O taxable value. (For clarification, the taxable value used by the District in calculating the taxes payable for Interest and Sinking Fund taxation purposes on Applicant’s Qualified Property will be used for the Qualified Property in lieu of the property’s M&O taxable value.)

“Unadjusted Tax Benefit” means for each year of this Agreement the total of all gross tax savings calculated for each year of the Agreement by multiplying the Applicant’s taxable value for debt service taxes for each applicable Tax Year, minus the Tax Limitation Amount defined, multiplied by the District’s Maintenance & Operations tax rate for the applicable Tax Year.

ARTICLE II

AUTHORITY, PURPOSE AND LIMITATION AMOUNTS

Section 2.1. AUTHORITY. This Agreement is executed by the District as its written agreement with the Applicant pursuant to the provisions and authority granted to the District in Section 313.027 of the TEXAS TAX CODE.

Section 2.2. PURPOSE. In consideration of the execution and subsequent performance of the terms and obligations by the Applicant pursuant to this Agreement, identified in Sections 2.5 and 2.6 and as more fully specified in this Agreement, the value of the Applicant’s Qualified Property listed and assessed by the County Appraiser for the District’s maintenance and operation ad valorem property tax shall be the Tax Limitation Amount as set forth in Section 2.4 of this Agreement during the Tax Limitation Period.

Section 2.3. TERM OF THE AGREEMENT.

A. The Application Review Start Date for this Agreement is **August 24, 2018**, which will be used to determine the eligibility of the Applicant's Qualified Property and all applicable wage standards.

B. The Application Approval Date for this Agreement is December 17, 2018.

C. The Qualifying Time Period for this Agreement:

- i. Starts on December 17, 2018, the Application Approval Date; and
- ii. Ends on December 31, 2020, the last day of the second complete Tax Year following the Qualifying Time Period start date.

D. The Tax Limitation Period for this Agreement:

- i. Starts on **January 1, 2021**, the first complete Tax Year that begins after the date of the commencement of Commercial Operation;
- ii. Ends on **December 31, 2030**.

E. The Final Termination Date for this Agreement is **December 31, 2035**.

F. This Agreement, and the obligations and responsibilities created by this Agreement, shall be and become effective on the Application Approval Date identified in Section 2.3.B. This Agreement, and the obligations and responsibilities created by this Agreement, terminate on the Final Termination Date identified in Section 2.3.E, unless extended by the express terms of this Agreement.

Section 2.4. TAX LIMITATION. So long as the Applicant makes the Qualified Investment as required by Section 2.5, during the Qualifying Time Period, and unless this Agreement has been terminated as provided herein before such Tax Year, on January 1 of each Tax Year of the Tax Limitation Period, the Appraised Value of the Applicant's Qualified Property for the District's maintenance and operations ad valorem tax purposes shall not exceed the lesser of:

- A. the Market Value of the Applicant's Qualified Property; or
- B. Twenty Million Dollars (\$20,000,000), based on Section 313.054 of the TEXAS TAX CODE

This Tax Limitation Amount is based on the limitation amount for the category that applies to the District on the Application Approval Date, as set out by Section 313.052 of the TEXAS TAX CODE.

Section 2.5. TAX LIMITATION ELIGIBILITY. In order to be eligible and entitled to receive the value limitation identified in Section 2.4 for the Qualified Property identified in Article III, the Applicant shall:

- A. have completed the Applicant's Qualified Investment in the amount of \$10,000,000.00 during the Qualifying Time Period;
- B. have created and maintained, subject to the provisions of Section 313.0276 of the TEXAS TAX CODE, New Qualifying Jobs as required by the Act; and
- C. pay an average weekly wage of at least **\$1,385.52** for all New Non-Qualifying Jobs created by the Applicant.

Section 2.6. TAX LIMITATION OBLIGATIONS. In order to receive and maintain the limitation authorized by Section 2.4, Applicant shall:

- A. provide payments to District sufficient to protect future District revenues through payment of revenue offsets and other mechanisms as more fully described in Article IV;
- B. provide payments to the District that protect the District from the payment of extraordinary education- related expenses related to the project, as more fully specified in Article V;
- C. provide such Supplemental Payments as more fully specified in Article VI;
- D. create and Maintain Viable Presence on or with the Qualified Property and perform additional obligations as more fully specified in Article VIII of this Agreement; and
- E. No additional conditions are identified in the certificate for a limitation on appraised value by the Comptroller for this project.

ARTICLE III **QUALIFIED PROPERTY**

Section 3.1. LOCATION WITHIN ENTERPRISE OR REINVESTMENT ZONE.. At the time of the Application Approval Date, the Land is within an area designated either as an enterprise zone, pursuant to Chapter 2303 of the TEXAS GOVERNMENT CODE, or a reinvestment zone, pursuant to Chapter 311 or 312 of the TEXAS TAX CODE. The legal description, and information concerning the designation, of such zone is attached to this Agreement as **EXHIBIT 1** and is incorporated herein by reference for all purposes.

Section 3.2. LOCATION OF QUALIFIED PROPERTY AND INVESTMENT. The Land on which the Qualified Property shall be located and on which the Qualified Investment shall be made is described in **EXHIBIT 2**, which is attached hereto and incorporated herein by reference for all purposes. The Parties expressly agree that the boundaries of the Land may not be materially changed from its configuration described in **EXHIBIT 2** unless amended pursuant to the provisions of Section 10.2 of this Agreement.

Section 3.3. DESCRIPTION OF QUALIFIED PROPERTY. The Qualified Property that is subject to the Tax Limitation Amount is described in **EXHIBIT 4**, which is attached hereto and incorporated herein by reference for all purposes. Property which is not specifically described in **EXHIBIT 4** shall not be considered by the District or the Appraisal District to be part of the Applicant's Qualified Property for purposes of this Agreement, unless by official action the Board of Trustees provides that such other property is a part of the Applicant's Qualified Property for purposes of this Agreement in compliance with Section 313.027(e) of the TEXAS TAX CODE, the Comptroller's Rules, and Section 10.2 of this Agreement.

Section 3.4. CURRENT INVENTORY OF QUALIFIED PROPERTY. In addition to the requirements of Section 10.2 of this Agreement, if there is a material change in the Qualified Property described in **EXHIBIT 4**, then within 60 days from the date commercial operation begins, the Applicant shall provide to the District, the Comptroller, the Appraisal District or the State Auditor's Office a specific and detailed description of the tangible personal property, buildings, and/or permanent, nonremovable building components (including any affixed to or incorporated into real property) on the Land to which the value limitation applies including maps or surveys of sufficient detail and description to locate all such described property on the Land.

Section 3.5. QUALIFYING USE. The Applicant's Qualified Property described in Section 3.3 qualifies for a tax limitation agreement under Section 313.024(b)(5) of the TEXAS TAX CODE as property used for renewable energy electric generation.

ARTICLE IV

PROTECTION AGAINST LOSS OF FUTURE DISTRICT REVENUES

Section 4.1. INTENT OF THE PARTIES. Subject only to the limitations contained in this Agreement, it is the intent of the Parties that the District shall, in accordance with the provisions of Section 313.027(f)(1) of the TEXAS TAX CODE, be compensated by Applicant for any loss that District incurs in its Maintenance and Operations Revenue in each year of this Agreement for which this Agreement was a sole and direct cause, all as calculated in Section 4.2 below. Such payments shall be independent of, and in addition to such other payments as set forth in Article V and Article VI in this Agreement.

The Parties hereto expressly understand and agree that, for all years to which this Agreement may apply, the calculation of losses that District incurs in its Maintenance and Operations Revenue will be defined for each applicable Tax Year in accordance with the Applicable School Finance Law, as defined in Section 1.2 above, and that such definition specifically contemplates that calculations made under this Agreement may periodically change in accordance with changes made from time to time in the Applicable School Finance Law. The Parties further agree that the printouts and projections produced during the negotiations and approval of this Agreement are: i) for illustrative purposes only, are not intended to be relied upon, and have not been relied upon by the Parties as a prediction of future consequences to either Party to the Agreement; ii) are based upon current School Finance Law, which is subject to change by statute, by administrative regulation, or by judicial decision at any time; and, iii) may change in future years to reflect changes in the Applicable School Finance Law.

Section 4.2. CALCULATING THE AMOUNT OF LOSS OF REVENUES BY THE DISTRICT. Subject to the limitations contained in this Agreement, the amount to be paid by Applicant to compensate District for loss of Maintenance and Operations Revenue resulting from, or on account of, this Agreement for each year starting in the year of the Application Review Start Date and ending on the Final Termination Date, the "M&O Amount," shall be determined in compliance with the Applicable School Finance Law in effect for such year and according to the following formula:

- A. Notwithstanding any other provision in this Agreement, the M&O Amount owed by Applicant to District for each Tax Year starting in the year of the Application Review Start Date and ending on the Final Termination Date means the Original M&O Revenue *minus* the New M&O Revenue.
- B. In making the calculations required by this Section 4.2 of this Agreement:
 - i. The Taxable Value of property for each school year will be determined under the Applicable School Finance Law as that law exists for each year for which the calculation is made.

- ii. For purposes of this calculation, the tax collection rate on the Applicant's Qualified Property will be presumed to be one hundred percent (100%).
- iii. If, for any year of this Agreement, the difference between the Original M&O Revenue and the New M&O Revenue, as calculated under this Section 4.2 of this Agreement, results in a negative number, the negative number will be considered to be zero.
- iv. For all calculations made for years during the Tax Limitation Period under Section 4.2 of this Agreement, Subsection *ii* of this subsection will reflect the Tax Limitation Amount for such year.

Notwithstanding anything contained in this Agreement to the contrary, for each Tax Year of the Tax Limitation Period (beginning with Tax Year 2021), amounts due to be paid by Applicant under this Article IV for any Tax Year during the Limitation Period shall not exceed an amount equal to One Hundred Percent (100%) of Applicant's Cumulative Unadjusted Tax Benefit under this Agreement. Beginning with the first Tax Year of the Tax Limitation Period (Tax Year 2021) and for each subsequent year of this Agreement through the third Tax Year after the end of the Tax Limitation Period (2033), any amounts due and owing by Applicant to the District pursuant to Article IV of this Agreement which, by virtue of the payment limitation set forth in this Section 4.2, were not paid in prior years, shall be carried forward and added to the amounts due pursuant to Articles IV for each subsequent Tax Year until the third Tax Year after the end of the Tax Limitation Period (2033) at which time any such carried forward but unpaid amounts shall be cancelled and not owed by Applicant. In no event shall the amounts paid by the Applicant, calculated under Article IV for each Tax Year, including unpaid amounts carried forward from prior years, be in excess of (i) an amount equal to One Hundred Percent (100%) of Applicant's Cumulative Unadjusted Tax Benefit under this Agreement from the first day of the Qualifying Time Period through the current Tax Year, less (ii) all amounts paid by Applicant for all previous Tax Years under Article IV of this Agreement. The amounts described in this Section 4.2 shall be included in all calculations made pursuant to Section 4.3.

Section 4.3. CALCULATIONS TO BE MADE BY THIRD PARTY. All calculations under this Agreement shall be made annually by an independent third party (the "Third Party") approved each year by the District. The District agrees that for all Tax Years the Third Party selected by the District shall be either RM School Finance Consulting or Moak Casey & Associates. If the District desires to select a Third Party other than RM School Finance Consulting or Moak Casey & Associates, such selection must receive the Applicant's consent, which consent shall not be unreasonably withheld, delayed, or conditioned. To the extent not inconsistent with a statutory change to Applicable School Finance Law, all calculations made by the Third Party under this Agreement shall be made using a methodology which isolates only the revenue impact caused by this Agreement. Applicant shall not be responsible to reimburse District for other revenue losses created by other agreements or any other factors.

Section 4.4. DATA USED FOR CALCULATIONS. The calculations for payments under this Agreement shall be initially based upon the valuations placed upon the Applicant's Qualified Investment and/or the Applicant's Qualified Property by the Appraisal District in its annual certified tax roll submitted to the District for each Tax Year pursuant to Texas Tax Code § 26.01 on or about July 25 of each year of this

Agreement. Immediately upon receipt of the valuation information by the District, the District shall submit the valuation information to the Third Party selected under Section 4.3. The certified tax roll data shall form the basis of the calculation of any and all amounts due under this Agreement. All other data utilized by the Third Party to make the calculations contemplated by this Agreement shall be based upon the best available current estimates. The data utilized by the Third Party shall be adjusted from time to time by the Third Party to reflect actual amounts, subsequent adjustments by the Appraisal District to the District's certified tax roll or any other changes in student counts, tax collections, or other data.

Section 4.5. DELIVERY OF CALCULATIONS. On or before November 1 of each year for which this Agreement is effective, the Third Party appointed pursuant to Section 4.3 of this Agreement shall forward to the Parties a certification containing the calculations required under Sections 4.2, Article VI, and/or Section 7.1 of this Agreement in sufficient detail to allow the Parties to understand the manner in which the calculations were made. The Third Party shall simultaneously submit his, her or its invoice for fees for services rendered to the Parties, if any fees are being claimed, which fee shall be the sole responsibility of the District, subject to the provisions of Section 4.6. Upon reasonable prior notice, the employees and agents of the Applicant shall have access, at all reasonable times, to the Third Party's calculations, records, and correspondence pertaining to the calculation and fee for the purpose of verification. The Third Party shall maintain supporting data consistent with generally accepted accounting practices, and the employees and agents of the Applicant shall have the right to reproduce and retain for purpose of audit, any of these documents. The Third Party shall preserve all documents pertaining to the calculation until four (4) years after the Final Termination Date of this Agreement. The Applicant shall not be liable for any of the Third Party's costs resulting from an audit of the Third Party's books, records, correspondence, or work papers pertaining to the calculations contemplated by this Agreement.

Section 4.6. PAYMENT BY APPLICANT. The Applicant shall pay any amount determined by the Third Party to be due and owing to the District under this Agreement on or before the December 15 after receipt of the third party certification. By such date, the Applicant shall also pay any amount billed by the Third Party, plus any reasonable and necessary out-of-pocket third party legal expenses incurred by the District to its attorneys, auditors, or financial consultants for the preparation and filing of any financial reports, disclosures, or other reimbursement applications filed with or sent to the State of Texas, for any audits conducted by the State Auditor's Office, or for other legal expenses which are, or may be required under the terms or because of the execution of this Agreement. For no Tax Year during the term of this Agreement shall the Applicant be responsible for the payment of an aggregate amount of fees and expenses under this Section 4.6 which exceeds Fifteen Thousand Dollars (\$15,000.00). For any Tax Year outside of the Tax Limitation Period, Applicant shall not be responsible for the payment of an aggregate amount of fees and expenses under this Section 4.6 which exceeds Eight Thousand Dollars (\$8,000.00).

Section 4.7. RESOLUTION OF DISPUTES. Should the Applicant disagree with the certification containing the calculations, the Applicant may appeal the findings, in writing, to the Third Party within forty-five (45) days following the later of (i) receipt of the certification, or (ii) the date the Applicant is granted access to the books, records and other information in accordance with Section 4.6 for purposes of auditing or reviewing the information in connection with the certification. Within thirty (30) days of receipt of the Applicant's appeal, the Third Party will issue, in writing, a final determination of the certification containing the calculations. Thereafter, the Applicant may appeal the final determination of

certification containing the calculations to the District. Any appeal by the Applicant of the final determination of the Third Party may be made, in writing, to the Board of Trustees within thirty (30) days of the final determination of certification containing the calculations, and shall be without limitation of the Applicant's other rights and remedies available hereunder, at law or in equity.

Section 4.8. EFFECT OF PROPERTY VALUE APPEAL OR OTHER ADJUSTMENT. If at the time the Third Party selected under Section 4.3 makes its calculations under this Agreement, the Applicant has appealed any matter relating to the valuations placed by the Appraisal District on the Applicant's Qualified Investment, and/or the Applicant's Qualified Property and such appeal remains unresolved, the Third Party shall base its calculations upon the values placed upon the Applicant's Qualified Investment and/or the Applicant's Qualified Property by the Appraisal District. The calculations shall be readjusted, if necessary, based on the outcome of the appeal as set forth below.

If as a result of an appeal or for any other reason, the Taxable Value of the Applicant's Qualified Investment and/or the Applicant's Qualified Property is changed, once the determination of the new Taxable Value becomes final, the Parties shall immediately notify the Third Party who shall immediately issue new calculations for the applicable year or years using the new Taxable Value. In the event the new calculations result in a change in any amount paid or payable by the Applicant under this Agreement, the Party from whom the adjustment is payable shall remit such amounts to the other Party within thirty (30) days of the receipt of the new calculations from the Third Party.

Section 4.9. STATUTORY CHANGES AFFECTING M&O REVENUE. Notwithstanding any other provision in this Agreement, but subject to the limitations contained in Section 7.1 of this Agreement, in the event that, by virtue of statutory changes to the Applicable School Finance Law, administrative interpretations by Comptroller, Commissioner of Education, or the Texas Education Agency, or for any other reason attributable to statutory change, District will receive less Maintenance and Operations Revenue, or, if applicable, will be required to increase its payment of funds to the State, because of its participation in this Agreement, Applicant shall make payments to District, up to the revenue protection amount limit set forth in Section 7.1, that are necessary to offset any negative impact on District's Maintenance and Operations Revenue, as a result of its participation in this Agreement. Such calculation shall be completed using the methodology described in Section 4.2 and shall take into account any adjustments to the amount calculated for the current fiscal year that should be made in order to reflect the actual impact on District. The District shall use reasonable efforts to mitigate the economic effects of any such statutory change or administrative interpretation, and if the Applicant disagrees with any calculation or determination by the District of any adverse impact described in this Article IV, the Applicant shall have the right to appeal such calculation or determination in accordance with the procedures set forth in Section 4.7.

ARTICLE V

PAYMENT OF EXTRAORDINARY EDUCATION-RELATED EXPENSES

Section 5.1. EXTRAORDINARY EXPENSES. In addition to the amounts determined pursuant to Section 4.2 of this Agreement above, Applicant on an annual basis shall also indemnify and reimburse District for the following: all non-reimbursed costs, certified by District's external auditor to have been incurred by District for extraordinary education-related expenses related to the project that are not directly funded in

state aid formulas, including expenses for the purchase of portable classrooms and the hiring of additional personnel to accommodate a temporary increase in student enrollment attributable to the project.

ARTICLE VI

SUPPLEMENTAL PAYMENTS

Section 6.1. INTENT OF PARTIES WITH RESPECT TO SUPPLEMENTAL PAYMENTS.

A. Amounts Exclusive of Indemnity Amounts. In addition to undertaking the responsibility for the payment of all of the amounts set forth under Articles IV and V, and as further consideration for the execution of this Agreement by the District, the Applicant shall also be responsible for Supplemental Payments to be calculated as set forth in this Article VI. The Applicant shall not be responsible to the District or to any other person or persons in any form for the payment or transfer of money or any other thing of value in recognition of, anticipation of, or consideration for this Agreement for limitation on appraised value made pursuant to Chapter 313, Texas Tax Code, unless it is explicitly set forth in this Agreement. It is the express intent of the Parties that the Applicant's obligation to make Supplemental Payments under this Article VI is separate and independent of the obligation of the Applicant to pay the amounts described in Articles IV and V; provided, however, that all payments under Articles IV, V, and VI are subject to the limitations contained in Section 7.1, and that all Supplemental Payments under this Article IV are subject to the separate limitations contained in Section 6.2 and Section 6.3.B.

B. Adherence to Statutory Limits on Supplemental Payments. It is the express intent of the Parties that any Supplemental Payments made to or on behalf of the District by the Applicant under this Article VI shall not exceed the limit imposed by the provisions of Texas Tax Code §313.027(i), as such limit is allowed to be increased by the Legislature for any future year of this Agreement.

Section 6.2. SUPPLEMENTAL PAYMENT LIMITATION. Notwithstanding the foregoing:

A. The total of the Supplemental Payments made pursuant to this Article shall not exceed for any calendar year of this Agreement an amount equal to the greater of One Hundred Dollars and No Cents (\$100.00) per student per year in average daily attendance, as defined by Section 42.005 of the TEXAS EDUCATION CODE, or Fifty Thousand Dollars and No Cents (\$50,000.00) per year times the number of years beginning with the first complete or partial year of the Qualifying Time Period identified in Section 2.3.C and ending with the year for which the Supplemental Payment is being calculated minus all Supplemental Payments previously made by the Application;

B. Supplemental Payments may only be made during the period starting the first year of the Qualifying Time Period and ending December 31 of the third year following the end of the Tax Limitation Period;

C. the limitation in Section 6.2.A does not apply to amounts described by Section 313.027(f)(1)(2) of the TEXAS TAX CODE as implemented in Articles IV and V of this Agreement; and

D. For purposes of this Agreement, the calculation of the limit of the annual Supplemental Payment shall be the greater of \$50,000 or \$100 multiplied by the District's Average Daily Attendance as calculated pursuant to Section 42.005 of the TEXAS EDUCATION CODE, based upon the District's Average Daily Attendance for the previous school year.

Section 6.3. SUPPLEMENTAL PAYMENT AMOUNT. The Parties agree that for each Tax Year during the term of this Agreement beginning with the Tax Year 2021, the Applicant's Supplemental Payment Amount will annually be paid based on the following schedule:

Tax Year of Agreement	Date of Payment	Amount of Payment
2021	January 31, 2021	\$100,000
2022	January 31, 2022	\$100,000
2023	January 31, 2023	\$100,000
2024	January 31, 2024	\$100,000
2025	January 31, 2025	\$100,000
2026	January 31, 2026	\$100,000
2027	January 31, 2027	\$100,000
2028	January 31, 2028	\$100,000
2029	January 31, 2029	\$100,000
2030	January 31, 2030	\$100,000

Section 6.4. PROCEDURES FOR SUPPLEMENTAL PAYMENT CALCULATIONS

A. All calculations required by this Article shall be calculated by the Third Party selected pursuant to Section 4.3, above.

B. The calculations made by the Third Party shall be made at the same time and on the same schedule as the calculations made pursuant to Section 4.6, above.

C. All amounts owed by the Applicant to the District for a Tax Year under this Article shall be paid on the date established by Section 6.3 above for such Tax Year.

Section 6.5. DISTRICT'S OPTION TO DESIGNATE SUCCESSOR BENEFICIARY. At any time during this Agreement, the District's Board of Trustees may, in its sole discretion, so long as such decision does not result in additional costs to the Applicant under this Agreement, direct that the Applicant's payment obligations under Article VI of this agreement be made to its educational foundation, or to a similar entity. The alternative entity may only use such funds received under this Article to support the educational mission of the District and its students. Any designation of an alternative entity must be made by recorded vote of the District's Board of Trustees at a properly posted public Board meeting. Any such designation will become effective after public vote and the delivery of notice of said vote to the Applicant in conformance with the provisions of Section 10.1, below. Such designation may be rescinded, with respect to future payments only, by action of the District's Board of Trustees at any time.

Any designation of a successor beneficiary under this Section shall not alter the Aggregate Limit or the Net Aggregate Limit or the Supplemental Payments calculated as described in Section 6.5, above.

ARTICLE VII
ANNUAL LIMITATION OF PAYMENTS BY APPLICANT

Section 7.1. ANNUAL LIMITATION. Notwithstanding anything contained in this Agreement to the contrary, and with respect to each Tax Year of the Tax Limitation Period beginning after the first Tax Year of the Tax Limitation Period, in no event shall (i) the sum of the maintenance and operations ad valorem taxes paid by the Applicant to the District for such Tax Year, plus the sum of all payments otherwise due from the Applicant to the District under Articles IV, V, and VI of this Agreement with respect to such Tax Year, exceed (ii) the amount of the maintenance and operations ad valorem taxes that the Applicant would have paid to the District for such Tax Year (determined by using the District's actual maintenance and operations tax rate for such Tax Year) if the Parties had not entered into this Agreement. The calculation and comparison of the amounts described in clauses (i) and (ii) of the preceding sentence shall be included in all calculations made pursuant to Article IV of this Agreement, and in the event the sum of the amounts described in said clause (i) exceeds the amount described in said clause (ii), then the payments otherwise due from the Applicant to the District under Articles IV, V, and VI shall be reduced until such excess is eliminated.

Section 7.2. OPTION TO TERMINATE AGREEMENT. In the event that any payment otherwise due from the Applicant to the District under Article IV, Article V, or Article VI of this Agreement with respect to a Tax Year is subject to reduction in accordance with the provisions of Section 7.1, then the Applicant shall have the option to terminate this Agreement. The Applicant may exercise such option to terminate this Agreement by notifying the District of its election in writing not later than the July 31 of the year following the Tax Year with respect to which a reduction under Section 7.1 is applicable. Any termination of this Agreement under the foregoing provisions of this Section 7.2 shall be effective immediately prior to the second Tax Year next following the Tax Year in which the reduction giving rise to the option occurred.

Section 7.3. EFFECT OF OPTIONAL TERMINATION. Upon the exercise of the option to terminate pursuant to Section 7.2, this Agreement shall terminate and be of no further force or effect; provided, however, that:

A. the Parties respective rights and obligations under this Agreement with respect to the Tax Year or Tax Years (as the case may be) through and including the Tax Year during which such notification is delivered to the District, shall not be impaired or modified as a result of such termination and shall survive such termination unless and until satisfied and discharged; and

B. the provisions of this Agreement regarding payments (including liquidated damages and tax payments), records and dispute resolution shall survive the termination or expiration of this Agreement.

ARTICLE VIII

ADDITIONAL OBLIGATIONS OF APPLICANT

Section 8.1. APPLICANT'S OBLIGATION TO MAINTAIN VIABLE PRESENCE. In order to receive and maintain the limitation authorized by Section 2.4 in addition to the other obligations required by this Agreement, the Applicant shall Maintain Viable Presence in the District commencing at the start of the Tax Limitation Period through the Final Termination Date of this Agreement. Notwithstanding anything contained in this Agreement to the contrary, the Applicant shall not be in breach of, and shall not be

subject to any liability for failure to Maintain Viable Presence to the extent such failure is caused by Force Majeure, provided the Applicant makes commercially reasonable efforts to remedy the cause of such Force Majeure.

Section 8.2. REPORTS. In order to receive and maintain the limitation authorized by Section 2.4 in addition to the other obligations required by this Agreement, the Applicant shall submit all reports required from time to time by the Comptroller, listed in 34 TEXAS ADMIN. CODE Section 9.1052 and as currently located on the Comptroller's website, including all data elements required by such form to the satisfaction of the Comptroller on the dates indicated on the form or the Comptroller's website and starting on the first such due date after the Application Approval Date.

Section 8.3. COMPTROLLER'S REPORT ON CHAPTER 313 AGREEMENTS. During the term of this Agreement, both Parties shall provide the Comptroller with all information reasonably necessary for the Comptroller to assess performance under this Agreement for the purpose of issuing the Comptroller's report, as required by Section 313.032 of the TEXAS TAX CODE.

Section 8.4. DATA REQUESTS. Upon the written request of the District, the State Auditor's Office, the Appraisal District, or the Comptroller during the term of this Agreement, the Applicant, the District or any other entity on behalf of the District shall provide the requesting party with all information reasonably necessary for the requesting party to determine whether the Applicant is in compliance with its rights, obligations or responsibilities, including, but not limited to, any employment obligations which may arise under this Agreement.

Section 8.5. SITE VISITS AND RECORD REVIEW. The Applicant shall allow authorized employees of the District, the Comptroller, the Appraisal District, and the State Auditor's Office to have reasonable access to the Applicant's Qualified Property and business records from the Application Review Start Date through the Final Termination Date, in order to inspect the project to determine compliance with the terms hereof or as necessary to properly appraise the Taxable Value of the Applicant's Qualified Property.

A. All inspections will be made at a mutually agreeable time after the giving of not less than forty-eight (48) hours prior written notice, and will be conducted in such a manner so as not to unreasonably interfere with either the construction or operation of the Applicant's Qualified Property.

B. All inspections may be accompanied by one or more representatives of the Applicant, and shall be conducted in accordance with the Applicant's safety, security, and operational standards. Notwithstanding the foregoing, nothing contained in this Agreement shall require the Applicant to provide the District, the Comptroller, or the Appraisal District with any technical or business information that is proprietary, a trade secret, or is subject to a confidentiality agreement with any third party.

Section 8.6. RIGHT TO AUDIT; SUPPORTING DOCUMENTS; AUTHORITY OF STATE AUDITOR.

By executing this Agreement, implementing the authority of, and accepting the benefits provided by Chapter 313 of the TEXAS TAX CODE, the Parties agree that this Agreement and their performance pursuant to its terms are subject to review and audit by the State Auditor as if they are parties to a State contract and subject to the provisions of Section 2262.154 of the TEXAS GOVERNMENT CODE and Section 313.010(a) of the TEXAS TAX CODE. The Parties further agree to comply with the following requirements:

A. The District and the Applicant shall maintain and retain supporting documents adequate to ensure that claims for the Tax Limitation Amount are in accordance with applicable Comptroller and State of Texas requirements. The Applicant and the District shall maintain all such documents and other records relating to this Agreement and the State's property for a period of four (4) years after the latest occurring date of:

- i. date of submission of the final payment;
- ii. Final Termination Date; or
- iii. date of resolution of all disputes or payment.

B. During the time period defined under Section 8.6.A, the District and the Applicant shall make available at reasonable times and upon reasonable notice, and for reasonable periods, all information related to this Agreement; the Applicant's Application; and the Applicant's Qualified Property, Qualified Investment, New Qualifying Jobs, and wages paid for New Non- Qualifying Jobs such as work papers, reports, books, data, files, software, records, calculations, spreadsheets and other supporting documents pertaining to this Agreement, for purposes of inspecting, monitoring, auditing, or evaluating by the Comptroller, State Auditor's Office, State of Texas or their authorized representatives. The Applicant and the District shall cooperate with auditors and other authorized Comptroller and State of Texas representatives and shall provide them with prompt access to all of such property as requested by the Comptroller or the State of Texas. By example and not as an exclusion to other breaches or failures, the Applicant's or the District's failure to comply with this Section shall constitute a Material Breach of this Agreement.

C. In addition to and without limitation on the other audit provisions of this Agreement, the acceptance of tax benefits or funds by the Applicant or the District or any other entity or person directly under this Agreement acts as acceptance of the authority of the State Auditor, under the direction of the legislative audit committee, to conduct an audit or investigation in connection with those funds. Under the direction of the legislative audit committee, the Applicant or the District or other entity that is the subject of an audit or investigation by the State Auditor must provide the State Auditor with access to any information the State Auditor considers relevant to the investigation or audit. The Parties agree that this Agreement shall for its duration be subject to all rules and procedures of the State Auditor acting under the direction of the legislative audit committee.

D. The Applicant shall include the requirements of this Section 8.6 in its subcontract with any entity whose employees or subcontractors are subject to wage requirements under the Act, the Comptroller's Rules, or this Agreement, or any entity whose employees or subcontractors are included in the Applicant's compliance with job creation or wage standard requirement of the Act, the Comptroller's Rules, or this Agreement.

Section 8.7. FALSE STATEMENTS; BREACH OF REPRESENTATIONS. The Parties acknowledge that this Agreement has been negotiated, and is being executed, in reliance upon the information contained in the Application, and any supplements or amendments thereto, without which the Comptroller would not have approved this Agreement and the District would not have executed this Agreement. By signature to this Agreement, the Applicant:

A. represents and warrants that all information, facts, and representations contained in the Application are true and correct to the best of its knowledge;

B. agrees and acknowledges that the Application and all related attachments and schedules are included by reference in this Agreement as if fully set forth herein; and

C. acknowledges that if the Applicant submitted its Application with a false statement, signs this Agreement with a false statement, or submits a report with a false statement, or it is subsequently determined that the Applicant has violated any of the representations, warranties, guarantees, certifications, or affirmations included in the Application or this Agreement, the Applicant shall have materially breached this Agreement and the Agreement shall be invalid and void except for the enforcement of the provisions required by Section 9.2 of this Agreement.

ARTICLE IX

MATERIAL BREACH OR EARLY TERMINATION

Section 9.1. EVENTS CONSTITUTING MATERIAL BREACH OF AGREEMENT. The Applicant shall be in Material Breach of this Agreement if it commits one or more of the following acts or omissions (each a “Material Breach”):

A. The Application, any Application Supplement, or any Application Amendment on which this Agreement is approved is determined to be inaccurate as to any material representation, information, or fact or is not complete as to any material fact or representation or such application;

B. The Applicant failed to complete Qualified Investment as required by Section 2.5.A. of this Agreement during the Qualifying Time Period;

C. The Applicant failed to create and maintain the number of New Qualifying Jobs required by the Act;

D. The Applicant failed to create and maintain the number of New Qualifying Jobs specified in Schedule C of the Application;

E. The Applicant failed to pay at least the average weekly wage of all jobs in the county in which the jobs are located for all New Non-Qualifying Jobs created by the Applicant;

F. The Applicant failed to provide payments to the District sufficient to protect future District revenues through payment of revenue offsets and other mechanisms as more fully described in Article IV of this Agreement;

G. The Applicant failed to provide the payments to the District that protect the District from the payment of extraordinary education-related expenses related to the project to the extent and in the amounts that the Applicant agreed to provide such payments in Article V of this Agreement;

H. The Applicant failed to provide the Supplemental Payments to the extent and in the amounts that the Applicant agreed to provide such Supplemental Payments in Article VI of this Agreement;

I. The Applicant failed to create and Maintain Viable Presence on or with the Qualified Property as more fully specified in Article VIII of this Agreement;

J. The Applicant failed to submit the reports required to be submitted by Section 8.2 to the satisfaction of the Comptroller;

K. The Applicant failed to provide the District or the Comptroller with all information reasonably necessary for the District or the Comptroller to determine whether the Applicant is in compliance with its obligations, including, but not limited to, any employment obligations which may arise under this Agreement;

L. The Applicant failed to allow authorized employees of the District, the Comptroller, the Appraisal District, or the State Auditor’s Office to have access to the Applicant’s Qualified Property or business records in order to inspect the project to determine compliance with the terms hereof or as

necessary to properly appraise the Taxable Value of the Applicant's Qualified Property under Sections 8.5 and 8.6;

M. The Applicant failed to comply with a request by the State Auditor's office to review and audit the Applicant's compliance with this Agreement;

N. The Applicant has made any payments to the District or to any other person or persons in any form for the payment or transfer of money or any other thing of value in recognition of, anticipation of, or consideration for this Agreement for limitation on Appraised Value made pursuant to Chapter 313 of the TEXAS TAX CODE, in excess of the amounts set forth in Articles IV, V and VI of this Agreement;

O. The Applicant failed to comply with the conditions included in the certificate for limitation issued by the Comptroller.

Section 9.2. DETERMINATION OF BREACH AND TERMINATION OF AGREEMENT.

A. Prior to making a determination that the Applicant has failed to comply in any material respect with the terms of this Agreement or to meet any material obligation under this Agreement, the District shall provide the Applicant with a written notice of the facts which it believes have caused the breach of this Agreement, and if cure is possible, the cure proposed by the District. After receipt of the notice, the Applicant shall be given ninety (90) days to present any facts or arguments to the Board of Trustees showing that it is not in breach of its obligations under this Agreement, or that it has cured or undertaken to cure any such breach.

B. If the Board of Trustees is not satisfied with such response or that such breach has been cured, then the Board of Trustees shall, after reasonable notice to the Applicant, conduct a hearing called and held for the purpose of determining whether such breach has occurred and, if so, whether such breach has been cured. At any such hearing, the Applicant shall have the opportunity, together with their counsel, to be heard before the Board of Trustees. At the hearing, the Board of Trustees shall make findings as to:

- i. whether or not a breach of this Agreement has occurred;
- ii. whether or not such breach is a Material Breach;
- iii. the date such breach occurred, if any;
- iv. whether or not any such breach has been cured; and

C. In the event that the Board of Trustees determines that such a breach has occurred and has not been cured, it shall at that time determine:

- i. the amount of recapture taxes under Section 9.4.C (net of all credits under Section 9.4.C);
- ii. the amount of any penalty or interest under Section 9.4.E that are owed to the District; and,
- iii. in the event of a finding of a Material Breach, whether to terminate this Agreement.

D. After making its determination regarding any alleged breach, the Board of Trustees shall cause the Applicant to be notified in writing of its determination (a "Determination of Breach and Notice of Contract Termination") and provide a copy to the Comptroller.

Section 9.3. DISPUTE RESOLUTION.

A. After receipt of notice of the Board of Trustee's Determination of Breach and Notice of Contract Termination under Section 9.2, the Applicant shall have not greater than thirty (30) days in which either to tender payment or evidence of its efforts to cure, or to initiate mediation of the dispute by written notice to the District, in which case the District and the Applicant shall be required to make a good faith effort to resolve, without resort to litigation and within thirty (30) days after the Applicant initiates mediation, such dispute through mediation with a mutually agreeable mediator and at a mutually convenient time and place for the mediation. If the Parties are unable to agree on a mediator, a mediator shall be selected by the senior state district court judge then presiding in Travis County, Texas. The Parties agree to sign a document that provides the mediator and the mediation will be governed by the provisions of Chapter 154 of the TEXAS CIVIL PRACTICE AND REMEDIES CODE and such other rules as the mediator shall prescribe. With respect to such mediation, (i) the District shall bear one-half of such mediator's fees and expenses and the Applicant shall bear one-half of such mediator's fees and expenses, and (ii) otherwise each Party shall bear all of its costs and expenses (including attorneys' fees) incurred in connection with such mediation.

B. In the event that any mediation is not successful in resolving the dispute or that payment is not received within the time period described for mediation in Section 9.3.A, either the District or the Applicant may seek a judicial declaration of their respective rights and duties under this Agreement or otherwise, in a judicial proceeding in a state district court in Travis County, assert any rights or defenses, or seek any remedy in law or in equity, against the other Party with respect to any claim relating to any breach, default, or nonperformance of any contract, agreement or undertaking made by a Party pursuant to this Agreement.

C. If payments become due under this Agreement and are not received before the expiration of the thirty (30) days provided for such payment in Section 9.3.A, and if the Applicant has not contested such payment calculations under the procedures set forth herein, including judicial proceedings, the District shall have the remedies for the collection of the amounts determined under Section 9.4 as are set forth in Chapter 33, Subchapters B and C, of the TEXAS TAX CODE for the collection of delinquent taxes. In the event that the District successfully prosecutes legal proceedings under this section, the Applicant shall also be responsible for the payment of attorney's fees to the attorneys representing the District pursuant to Section 6.30 of the TEXAS TAX CODE and a tax lien shall attach to the Applicant's Qualified Property and the Applicant's Qualified Investment pursuant to Section 33.07 of the TEXAS TAX CODE to secure payment of such fees.

Section 9.4. CONSEQUENCES OF EARLY TERMINATION OR OTHER BREACH BY APPLICANT.

A. In the event that the Applicant terminates this Agreement without the consent of the District, except as provided in Section 7.2 of this Agreement, the Applicant shall pay to the District liquidated damages for such failure within thirty (30) days after receipt of the notice of breach.

B. In the event that the District determines that the Applicant has failed to comply in any material respect with the terms of this Agreement or to meet any material obligation under this Agreement, the Applicant shall pay to the District liquidated damages, as calculated by Section 9.4.C, prior to, and the District may terminate the Agreement effective on the later of: (i) the expiration of the 90 days provided for in Section 9.3.A, and (ii) thirty (30) days after any mediation and judicial proceedings initiated pursuant to Sections 9.3.A and 9.3.B are resolved in favor of the District.

C. The sum of liquidated damages due and payable shall be the sum total of the District ad valorem taxes for all of the Tax Years for which a tax limitation was granted pursuant to this Agreement

prior to the year in which the default occurs that otherwise would have been due and payable by the Applicant to the District without the benefit of this Agreement, including penalty and interest, as calculated in accordance with Section 9.4.E. For purposes of this liquidated damages calculation, the Applicant shall be entitled to a credit for all payments made to the District pursuant to Articles IV, V, and VI. Upon payment of such liquidated damages, the Applicant's obligations under this Agreement shall be deemed fully satisfied, and such payment shall constitute the District's sole remedy.

D. In the event that the District determines that the Applicant has committed a Material Breach identified in Section 9.1, after the notice and mediation periods provided by Sections 9.2 and 9.3, then the District may, in addition to the payment of liquidated damages required pursuant to Section 9.4.C, terminate this Agreement.

E. In determining the amount of penalty or interest, or both, due in the event of a breach of this Agreement, the District shall first determine the base amount of recaptured taxes less all credits under Section 9.4.C owed for each Tax Year during the Tax Limitation Period. The District shall calculate penalty or interest for each Tax Year during the Tax Limitation Period in accordance with the methodology set forth in Chapter 33 of the TEXAS TAX CODE, as if the base amount calculated for such Tax Year less all credits under Section 9.4.C had become due and payable on February 1 of the calendar year following such Tax Year. Penalties on said amounts shall be calculated in accordance with the methodology set forth in Section 33.01(a) of the TEXAS TAX CODE, or its successor statute. Interest on said amounts shall be calculated in accordance with the methodology set forth in Section 33.01(c) of the TEXAS TAX CODE, or its successor statute.

Section 9.5. LIMITATION OF OTHER DAMAGES. Notwithstanding anything contained in this Agreement to the contrary, in the event of default or breach of this Agreement by the Applicant, the District's damages for such a default shall under no circumstances exceed the amounts calculated under Section 9.4. In addition, the District's sole right of equitable relief under this Agreement shall be its right to terminate this Agreement. The Parties further agree that the limitation of damages and remedies set forth in this Section 9.5 shall be the sole and exclusive remedies available to the District, whether at law or under principles of equity.

Section 9.6. STATUTORY PENALTY FOR INADEQUATE QUALIFIED INVESTMENT. Pursuant to Section 313.0275 of the TEXAS TAX CODE, in the event that the Applicant fails to make \$10,000,000.00 of Qualified Investment, in whole or in part, during the Qualifying Time Period, the Applicant is liable to the State for a penalty. The amount of the penalty is the amount determined by: (i) multiplying the maintenance and operations tax rate of the school district for that tax year that the penalty is due by (ii) the amount obtained after subtracting (a) the Tax Limitation Amount identified in Section 2.4.B from (b) the Market Value of the property identified on the Appraisal District's records for the Tax Year the penalty is due. This penalty shall be paid on or before February 1 of the year following the expiration of the Qualifying Time Period and is subject to the delinquent penalty provisions of Section 33.01 of the TEXAS TAX CODE. The Comptroller may grant a waiver of this penalty in the event of Force Majeure which prevents compliance with this provision.

Section 9.7. REMEDY FOR FAILURE TO CREATE AND MAINTAIN REQUIRED NEW QUALIFYING JOBS. Pursuant to Section 313.0276 of the TEXAS TAX CODE, for any full Tax Year that commences after the project has become operational, in the event that it has been determined that the Applicant has failed to

meet the job creation or retention requirements defined in Sections 9.1.C, the Applicant shall not be deemed to be in Material Breach of this Agreement until such time as the Comptroller has made a determination to rescind this Agreement under Section 313.0276 of TEXAS TAX CODE, and that determination is final.

Section 9.8. REMEDY FOR FAILURE TO CREATE AND MAINTAIN COMMITTED NEW QUALIFYING JOBS

A. In the event that the Applicant fails to create and maintain the number of New Qualifying Jobs specified in Schedule C of the Application, an event constituting a Material Breach as defined in Section 9.1.D, the Applicant and the District may elect to remedy the Material Breach through a penalty payment.

B. Following the notice and mediation periods provided by Sections 9.2 and 9.3, the District may request the Applicant to make a payment to the State in an amount equal to: (i) multiplying the maintenance and operations tax rate of the school district for that Tax Year that the Material Breach occurs by (ii) the amount obtained after subtracting (a) the Tax Limitation Amount identified in Section 2.4.B from (b) the market value of the property identified on the Appraisal District's records for each tax year the Material Breach occurs.

C. In the event that there is no tax limitation in place for the tax year that the Material Breach occurs, the payment to the State shall be in an amount equal to: (i) multiplying the maintenance and operations tax rate of the School District for each tax year that the Material Breach occurs by (ii) the amount obtained after subtracting (a) the tax limitation amount identified in Section 2.4.B from (b) the Market Value of the property identified on the Appraisal District's records for the last Tax Year for which the Applicant received a tax limitation.

D. The penalty shall be paid no later than 30 days after the notice of breach and is subject to the delinquent penalty provisions of Section 33.01 of the TEXAS TAX CODE.

ARTICLE X.
MISCELLANEOUS PROVISIONS

Section 10.1. INFORMATION AND NOTICES.

A. Unless otherwise expressly provided in this Agreement, all notices required or permitted hereunder shall be in writing and deemed sufficiently given for all purposes hereof if (i) delivered in person, by courier (e.g., by Federal Express) or by registered or certified United States Mail to the Party to be notified, with receipt obtained, or (ii) sent by facsimile or email transmission, with notice of receipt obtained, in each case to the appropriate address or number as set forth below. Each notice shall be deemed effective on receipt by the addressee as aforesaid; provided that, notice received by facsimile or email transmission after 5:00 p.m. at the location of the addressee of such notice shall be deemed received on the first business day following the date of such electronic receipt.

B. Notices to the District shall be addressed to the District's Authorized Representative as follows:

To the District:

Elgin Independent School District
Attn: Dr. Jodi Duron, Superintendent
(or the current Superintendent)
1002 N. Avenue C
Elgin, TX 78621
Phone #: (512) 281-9731
Fax #: (512) 285-9935
Email: jodi.duron@elginisd.net

With a copy to:

Walsh Gallegos Trevino Russo & Kyle, P.C.
Attn: Ann Greenberg
P.O. Box 2156
Austin, Texas 78768-2156
Phone #: (512) 454-6864
Fax #: (512) 467-9318
Email: agreenberg@wabsa.com

C. Notices to the Applicant shall be addressed to the Applicant's Authorized Representative as follows:

To the Applicant:

East Blackland Solar Project 1 LLC
Attn: Yumin Liu, President
3000 Oak Road
Walnut Creek, CA 94597
Phone #: (415) 501-9519
Fax #: (415) 675-1501
Email: yumin.liu@recurrentenergy.com

With a copy to:

East Blackland Solar Project 1 LLC
Attn: Jeffery Kalikow, General Counsel
3000 Oak Road
Walnut Creek, CA 94597
Phone #: (415) 967-2991
Fax #: (415) 675-1501
Email: legal@recurrentenergy.com

or at such other address or to such other facsimile transmission number and to the attention of such other person as a Party may designate by written notice to the other.

D. A copy of any notice delivered to the Applicant shall also be delivered to any lender for which the Applicant has provided the District notice of collateral assignment information pursuant to Section 10.3.C, below.

Section 10.2. AMENDMENTS TO APPLICATION AND AGREEMENT; WAIVERS.

A. This Agreement may not be modified or amended except by an instrument or instruments in writing signed by all of the Parties and after completing the requirements of Section 10.2.B. Waiver of any term, condition, or provision of this Agreement by any Party shall only be effective if in writing and shall not be construed as a waiver of any subsequent breach of, or failure to comply with, the same term, condition, or provision, or a waiver of any other term, condition, or provision of this Agreement.

B. By official action of the District's Board of Trustees, the Application and this Agreement may only be amended according to the following:

- i. The Applicant shall submit to the District and the Comptroller:
 - a. a written request to amend the Application and this Agreement, which shall specify the changes the Applicant requests;
 - b. any changes to the information that was provided in the Application that was approved by the District and considered by the Comptroller;

c. and any additional information requested by the District or the Comptroller necessary to evaluate the amendment or modification;

- ii. The Comptroller shall review the request and any additional information for compliance with the Act and the Comptroller's Rules and provide a revised Comptroller certificate for a limitation within 90 days of receiving the revised Application and, if the request to amend the Application has not been approved by the Comptroller by the end of the 90-day period, the request is denied; and
- iii. If the Comptroller has not denied the request, the District's Board of Trustees shall approve or disapprove the request before the expiration of 150 days after the request is filed.

C. Any amendment of the Application and this Agreement adding additional or replacement Qualified Property pursuant to this Section 10.2 of this Agreement shall:

- i. require that all property added by amendment be eligible property as defined by Section 313.024 of the TEXAS TAX CODE;
- ii. clearly identify the property, investment, and employment information added by amendment from the property, investment, and employment information in the original Agreement; and

D. The Application and this Agreement may not be amended to extend the value limitation time period beyond its ten-year statutory term.

E. The Comptroller determination made under Section 313.026(c)(2) of the TEXAS TAX CODE in the original certificate for a limitation satisfies the requirement of the Comptroller to make the same determination for any amendment of the Application and this Agreement, provided that the facts upon which the original determination was made have not changed.

Section 10.3. ASSIGNMENT.

A. Any assignment of any rights, benefits, obligations, or interests of the Parties in this Agreement, other than a collateral assignment purely for the benefit of creditors of the project, is considered an amendment to the Agreement and such Party may only assign such rights, benefits, obligations, or interests of this Agreement after complying with the provisions of Section 10.2 regarding amendments to the Agreement. Other than a collateral assignment to a creditor, this Agreement may only be assigned to an entity that is eligible to apply for and execute an agreement for limitation on appraised value pursuant to the provisions of Chapter 313 of the TEXAS TAX CODE and the Comptroller's Rules.

B. In the event of a merger or consolidation of the District with another school district or other governmental authority, this Agreement shall be binding on the successor school district or other governmental authority.

C. In the event of an assignment to a creditor, the Applicant must notify the District and the Comptroller in writing no later than thirty (30) days after the assignment. This Agreement shall be binding on the assignee.

Section 10.4. MERGER. This Agreement contains all of the terms and conditions of the understanding of the Parties relating to the subject matter hereof. All prior negotiations, discussions, correspondence, and preliminary understandings between the Parties and others relating hereto are superseded by this Agreement.

Section 10.5. GOVERNING LAW. This Agreement and the transactions contemplated hereby shall be governed by and interpreted in accordance with the laws of the State of Texas without giving effect to principles thereof relating to conflicts of law or rules that would direct the application of the laws of another jurisdiction. Venue in any legal proceeding shall be in a state district court in Travis County.

Section 10.6. AUTHORITY TO EXECUTE AGREEMENT. Each of the Parties represents and warrants that its undersigned representative has been expressly authorized to execute this Agreement for and on behalf of such Party.

Section 10.7. SEVERABILITY. If any term, provision or condition of this Agreement, or any application thereof, is held invalid, illegal, or unenforceable in any respect under any Law (as hereinafter defined), this Agreement shall be reformed to the extent necessary to conform, in each case consistent with the intention of the Parties, to such Law, and to the extent such term, provision, or condition cannot be so reformed, then such term, provision, or condition (or such invalid, illegal or unenforceable application thereof) shall be deemed deleted from (or prohibited under) this Agreement, as the case may be, and the validity, legality, and enforceability of the remaining terms, provisions, and conditions contained herein (and any other application such term, provision, or condition) shall not in any way be affected or impaired thereby. Upon such determination that any term or other provision is invalid, illegal, or incapable of being enforced, the Parties hereto shall negotiate in good faith to modify this Agreement in an acceptable manner so as to effect the original intent of the Parties as closely as possible so that the transactions contemplated hereby are fulfilled to the extent possible. As used in this Section 10.7, the term "Law" shall mean any applicable statute, law (including common law), ordinance, regulation, rule, ruling, order, writ, injunction, decree, or other official act of or by any federal, state or local government, governmental department, commission, board, bureau, agency, regulatory authority, instrumentality, or judicial or administrative body having jurisdiction over the matter or matters in question.

Section 10.8. PAYMENT OF EXPENSES. Except as otherwise expressly provided in this Agreement, or as covered by the application fee, each of the Parties shall pay its own costs and expenses relating to this Agreement, including, but not limited to, its costs and expenses of the negotiations leading up to this Agreement, and of its performance and compliance with this Agreement.

Section 10.9. INTERPRETATION.

A. When a reference is made in this Agreement to a Section, Article, or Exhibit, such reference shall be to a Section or Article of, or Exhibit to, this Agreement unless otherwise indicated. The headings contained in this Agreement are for reference purposes only and shall not affect in any way the meaning or interpretation of this Agreement.

B. The words "include," "includes," and "including" when used in this Agreement shall be deemed in such case to be followed by the phrase, "but not limited to". Words used in this Agreement, regardless of the number or gender specifically used, shall be deemed and construed to include any other number, singular or plural, and any other gender, masculine, feminine or neuter, as the context shall require.

C. The provisions of the Act and the Comptroller's Rules are incorporated by reference as if fully set forth in this Agreement. In the event of a conflict, the conflict will be resolved by reference to the following order of precedence:

- i. The Act;
- ii. The Comptroller's Rules as they exist at the time the Agreement is executed, except as allowed in the definition of Qualified Property in Section 1.1; and
- iii. This Agreement and its Attachments including the Application as incorporated by reference.

Section 10.10. EXECUTION OF COUNTERPARTS. This Agreement may be executed in multiple counterparts, each of which shall be deemed an original, and all of which, taken together, shall constitute but one and the same instrument, which may be sufficiently evidenced by one counterpart.

Section 10.11. PUBLICATION OF DOCUMENTS. The Parties acknowledge that the District is required to publish the Application and its required schedules, or any amendment thereto; all economic analyses of the proposed project submitted to the District; and the approved and executed copy of this Agreement or any amendment thereto, as follows:

A. Within seven (7) days of receipt of such document, the District shall submit a copy to the Comptroller for publication on the Comptroller's Internet website;

B. The District shall provide on its website a link to the location of those documents posted on the Comptroller's website;

C. This Section does not require the publication of information that is confidential under Section 313.028 of the TEXAS TAX CODE.

Section 10.12. CONTROL; OWNERSHIP; LEGAL PROCEEDINGS. The Applicant shall immediately notify the District in writing of any actual or anticipated change in the control or ownership of the Applicant and of any legal or administrative investigations or proceedings initiated against the Applicant related to the project regardless of the jurisdiction from which such proceedings originate.

Section 10.13. DUTY TO DISCLOSE. If circumstances change or additional information is obtained regarding any of the representations and warranties made by the Applicant in the Application or this Agreement, or any other disclosure requirements, subsequent to the date of this Agreement, the Applicant's duty to disclose continues throughout the term of this Agreement.

Section 10.14. CONFLICTS OF INTEREST.

A. The District represents that, after diligent inquiry, each local public official or local government officer, as those terms are defined in Chapters 171 and 176 of the TEXAS LOCAL GOVERNMENT CODE, has disclosed any conflicts of interest in obtaining or performing this Agreement and related activities, appropriately recused from any decisions relating to this Agreement when a disclosure has been made, and the performance of this Agreement will not create any appearance of impropriety. The District represents that it, the District's local public officials or local government officer, as those terms are defined in Chapters 171 and 176 of the TEXAS LOCAL GOVERNMENT CODE, have not given, nor intend to give, at any time hereafter, any future employment, gift, loan, gratuity,

special discount, trip, favor, or service to a public servant, employee, or representative of the other Party or the State of Texas in connection with this Agreement.

B. The Applicant represents that, after diligent inquiry, each of its agents, as defined in Chapter 176 of the TEXAS LOCAL GOVERNMENT CODE, involved in the representation of the Applicant with the District has complied with the provisions of Chapter 176 of the TEXAS LOCAL GOVERNMENT CODE. The Applicant represents that it and its agents, as defined in Chapter 176 of the TEXAS LOCAL GOVERNMENT CODE, have not given, nor intend to give, at any time hereafter, any future employment, gift, loan, gratuity, special discount, trip, favor, or service to a public servant, employee, or representative of the other Party or the State of Texas in connection with this Agreement.

C. The District and the Applicant each separately agree to notify the other Party and the Comptroller immediately upon learning of any conflicts of interest.

Section 10.15. PROVISIONS SURVIVING EXPIRATION OR TERMINATION. Notwithstanding the expiration or termination (by agreement, breach, or operation of time) of this Agreement, the provisions of this Agreement regarding payments (including liquidated damages and tax payments), reports, records, and dispute resolution of the Agreement shall survive the termination or expiration dates of this Agreement until the following occurs:

- A. all payments, including liquidated damage and tax payments, have been made;
- B. all reports have been submitted;
- C. all records have been maintained in accordance with Section 8.6.A; and
- D. all disputes in controversy have been resolved.

Section 10.16. FACSIMILE OR ELECTRONIC DELIVERY.

A. This Agreement may be duly executed and delivered in person, by mail, or by facsimile or other electronic format (including portable document format (pdf) transmitted by e-mail). The executing Party must promptly deliver a complete, executed original or counterpart of this Agreement to the other executing Parties. This Agreement shall be binding on and enforceable against the executing Party whether or not it delivers such original or counterpart.

B. Delivery is deemed complete as follows:

- i. When delivered if delivered personally or sent by express courier service;
- ii. Three (3) business days after the date of mailing if sent by registered or certified U.S. mail, postage prepaid, with return receipt requested;
- iii. When transmitted if sent by facsimile, provided a confirmation of transmission is produced by the sending machine; or
- iv. When the recipient, by an e-mail sent to the e-mail address for the executing Parties acknowledges having received that e-mail (an automatic "read receipt" does not constitute acknowledgment of an e-mail for delivery purposes).

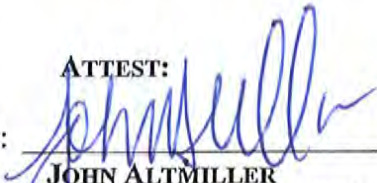
IN WITNESS WHEREOF, this Agreement has been executed by the Parties in multiple originals on this **17th day of December, 2018**.

**EAST BLACKLAND SOLAR
PROJECT 1 LLC**

By: _____
Authorized Business
Representative

ELGIN INDEPENDENT SCHOOL DISTRICT

By: _____
BYRON MITCHELL
PRESIDENT, BOARD OF TRUSTEES

ATTEST:
By: _____
JOHN ALTMILLER
SECRETARY, BOARD OF TRUSTEES

**EAST BLACKLAND SOLAR
PROJECT 1 LLC**

By: _____



Authorized Business
Representative

ELGIN INDEPENDENT SCHOOL DISTRICT

By: _____

**BYRON MITCHELL
PRESIDENT, BOARD OF TRUSTEES**

ATTEST:

By: _____

**JOHN ALTMILLER
SECRETARY, BOARD OF TRUSTEES**

EXHIBIT 1

DESCRIPTION AND LOCATION OF ENTERPRISE OR REINVESTMENT ZONE

At the time of the Application Approval Date, the Project is within the reinvestment zone established pursuant to Chapter 312 of the Texas Tax Code by order on **May 8, 2018** in the City of Pflugerville, Travis County, Texas. All of the Applicant's Qualified Property and Applicant's Qualified Investment that is subject to this Agreement will be located within the boundaries of the Reinvestment Zone and the boundaries of the Elgin Independent School District, which land area is described below in this exhibit.

YAJAT LLC-TRACT 1- 211.614 ACRES

Travis CAD Property ID: 271890 & Geo ID: 0267900117

LEGAL DESCRIPTION: BEING 211.614 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 211.51 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2007153496 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI, LLC & YAJAT, LLC-TRACT 2- 319.327 ACRES

Travis CAD Property ID: 271881 & Geo ID: 0267900108

LEGAL DESCRIPTION: BEING 319.327 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2009077786 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO SARVI, LLC BY DEED RECORDED IN DOCUMENT NO. 2007024765 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 3- 56.154 ACRES

Travis CAD Property ID: 271883 & Geo ID: 0267900110

LEGAL DESCRIPTION: BEING 56.154 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 56.154 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI YAJAT PARTNERSHIP-TRACTS 4 & 5- 76.420 ACRES

Travis CAD Property ID: 264030 & Geo ID: 0259900101

Travis CAD Property ID: 800943 & Geo ID: 0259900105

LEGAL DESCRIPTION: BEING 76.420 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 71.247 ACRE TRACT, ALL OF THAT 20 FOOT STRIP CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154796 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND

*Texas Economic Development Act Agreement
Comptroller Form 50-826 (Jan 2016)*

EXHIBIT 1 CONTINUED

DESCRIPTION AND LOCATION OF ENTERPRISE OR REINVESTMENT ZONE

ALL OF THAT SAME 3.942 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 6- 78.114 ACRES

Travis CAD Property ID: 264036 & Geo ID: 0259900207

LEGAL DESCRIPTION: BEING 78.114 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 78.130 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154832 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

LESTER C NELSON-TRACT 7 & 8- 186.629 ACRES

Travis CAD Property ID: 264046 & Geo ID: 0259900217

Travis CAD Property ID: 264037 & Geo ID: 0259900208

LEGAL DESCRIPTION: BEING 186.629 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 44.19 ACRE TRACT AND ALL OF THAT 142 ACRE TRACT CONVEYED TO LESTER C. NELSON, AS TRUSTEE OF THE LESTER C. NELSON REVOCABLE LIVING TRUST BY DEED RECORDED IN VOLUME 11917, PAGE 241 AND 243 OF THE REAL PROPERTY RECORDS OF TRAVIS COUNTY, TEXAS

LESTER ANDERSON-TRACT 9-17.666 ACRES

Travis CAD Property ID: 271892 & Geo ID: 0267900118

Travis CAD Property ID: 271891 & Geo ID: 0267900118

LEGAL DESCRIPTION: BEING 17.666 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 17.667 ACRE TRACT CONVEYED TO LESTER ANDERSON BY DEED RECORDED IN DOCUMENT NO. 2010065612 OF OFFICIAL PUBLIC RECORDS TRAVIS COUNTY, TEXAS

BRIAN L WINTER - TRACTS 10, 11 & 12 — 288.60 ACRES

Travis CAD Property ID: 264038 & Geo ID: 0259900211

Travis CAD Property ID: 264067 & Geo ID: 0259990114

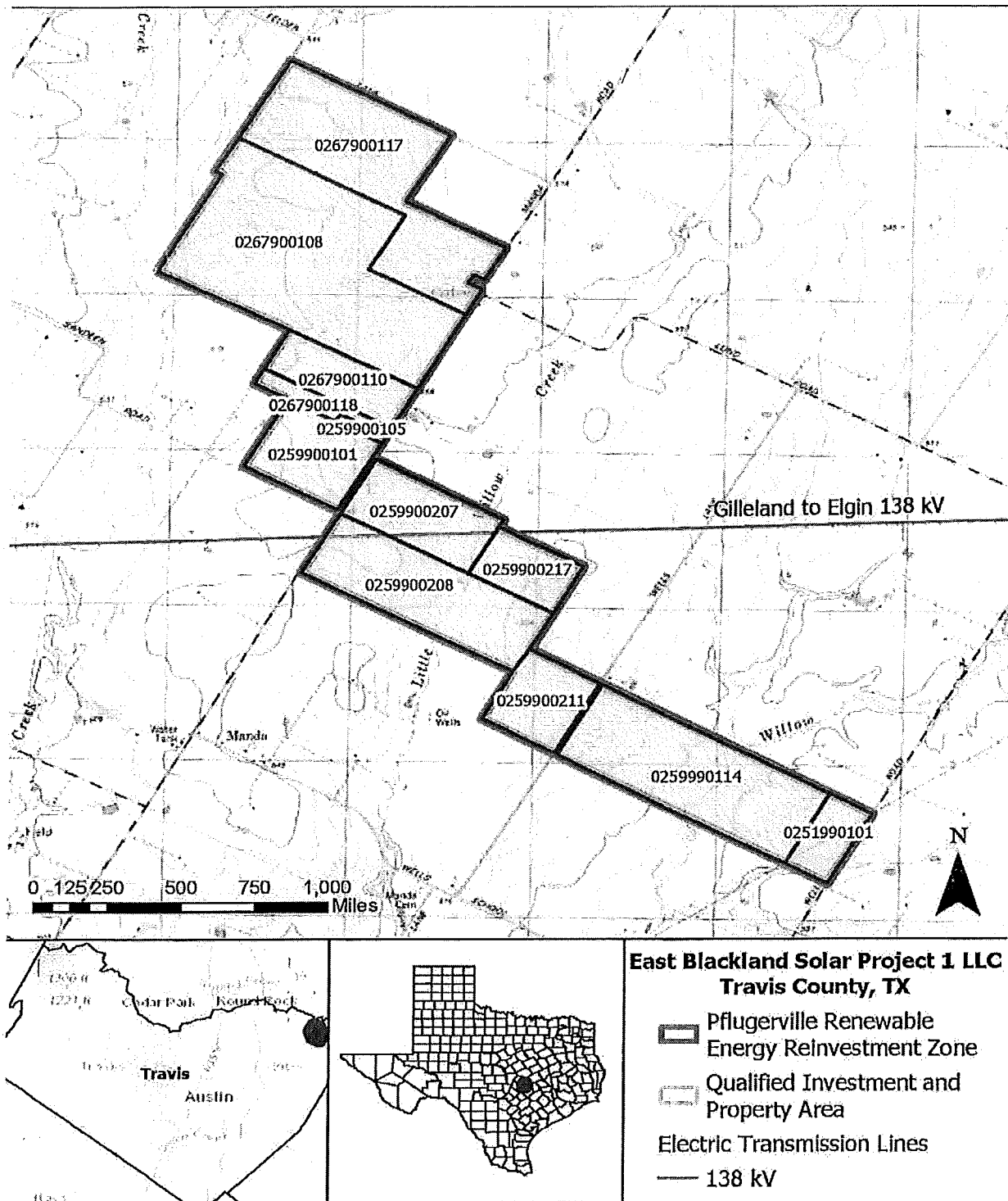
Travis CAD Property ID: 259281 & Geo ID: 0251990101

LEGAL DESCRIPTION: BEING 288.60 ACRES OF LAND OUT OF THE JOHN BECKMAN SURVEY, ABSTRACT NO. 2140, IN THE JOHN HARPER SURVEY, ABSTRACT NO. 398, THE B.F. CHILDRESS SURVEY, ABSTRACT NO. 182, THE J. HARRELL SURVEY, ABSTRACT NO. 349, THE JAMES P. KEMP SURVEY, ABSTRACT NO. 464 IN TRAVIS COUNTY, TEXAS, BEING THE SAME PROPERTY CONVEYED TO EMILY W. BROWN BY DEED DATED APRIL 1, 1942, RECORDED IN VOLUME 698, PAGE 329, DEED RECORDS OF TRAVIS COUNTY, TEXAS AND CONVEYED TO DONNER CORPORATION BY DEED DATED DECEMBER 26, 1960, RECORDED IN VOLUME 2256, PAGE 247, DEED RECORDS OF TRAVIS COUNTY, TEXAS.

EXHIBIT 1 CONTINUED

**DESCRIPTION AND LOCATION OF ENTERPRISE OR REINVESTMENT ZONE
MAP**

(Note: This map depicts an existing transmission line labeled as “Gilleland to Elgin 138 kV” but this transmission line



is not part of the Application and will not be subject to the limitation.)

*Texas Economic Development Act Agreement
Comptroller Form 50-826 (Jan 2016)*

EXHIBIT 2

DESCRIPTION AND LOCATION OF LAND

The Land on which the Qualified Property that is subject to this Agreement shall be located and on which the Qualified Investment that is subject to this Agreement shall be made is described by the map attached to **Exhibit 1**, which is within the boundaries of the District and such land is more particularly described below in this exhibit.

LESTER C NELSON-TRACT 7 & 8- 186.629 ACRES

LEGAL DESCRIPTION: BEING 186.629 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 44.19 ACRE TRACT AND ALL OF THAT 142 ACRE TRACT CONVEYED TO LESTER C. NELSON, AS TRUSTEE OF THE LESTER C. NELSON REVOCABLE LIVING TRUST BY DEED RECORDED IN VOLUME 11917, PAGE 241 AND 243 OF THE REAL PROPERTY RECORDS OF TRAVIS COUNTY, TEXAS

LESTER ANDERSON-TRACT 9-17.666 ACRES

LEGAL DESCRIPTION: BEING 17.666 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 17.667 ACRE TRACT CONVEYED TO LESTER ANDERSON BY DEED RECORDED IN DOCUMENT NO. 2010065612 OF OFFICIAL PUBLIC RECORDS TRAVIS COUNTY, TEXAS

YAJAT LLC-TRACT 1- 211.614 ACRES

LEGAL DESCRIPTION: BEING 211.614 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 211.51 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2007153496 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI, LLC & YAJAT, LLC-TRACT 2- 319.327 ACRES

LEGAL DESCRIPTION: BEING 319.327 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE I. LINDSEY SURVEY NO. 67, ABSTRACT NO. 476, THE WALTON HILL & WALTON SURVEY NO. 77, ABSTRACT NO. 2326 AND THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO YAJAT, LLC BY DEED RECORDED IN DOCUMENT NO. 2009077786 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 319.089 ACRE TRACT CONVEYED TO SARVI, LLC BY DEED RECORDED IN DOCUMENT NO. 2007024765 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 3- 56.133 ACRES

LEGAL DESCRIPTION: BEING 56.154 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 56.154 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP

BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

SARVI YAJAT PARTNERSHIP-TRACTS 4 & 5- 76.420 ACRES

LEGAL DESCRIPTION: BEING 76.420 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE S. FOWLER SURVEY NO. 42, ABSTRACT NO. 302 AND BEING ALL OF THAT SAME 71.247 ACRE TRACT, ALL OF THAT 20 FOOT STRIP CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154796 2010155037 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS AND ALL OF THAT SAME 3.942 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010155037 OF SAID OFFICIAL PUBLIC RECORDS

SARVI YAJAT PARTNERSHIP-TRACT 6- 78.114 ACRES

LEGAL DESCRIPTION: BEING 78.114 ACRES OF LAND LYING IN AND BEING SITUATED OUT OF THE R. FLETCHER SURVEY NO. 69, ABSTRACT NO. 287 AND BEING ALL OF THAT SAME 78.130 ACRE TRACT CONVEYED TO SARVI YAJAT PARTNERSHIP BY DEED RECORDED IN DOCUMENT NO. 2010154832 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS

<u>EXHIBIT 3</u>

APPLICANT'S QUALIFIED INVESTMENT

East Blackland Solar Project 1 LLC's Qualified Investment that is subject to this Agreement shall be all tangible personal property first placed in service after August 24, 2018, owned by the Applicant, as more fully described in Tab 7 of the Application and below, and located within the boundaries of the Elgin Independent School District and the reinvestment zone and project boundaries depicted on the map attached to **EXHIBIT 1**.

East Blackland Solar Project 1 LLC anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 144 MW (AC), which is anticipated to include a qualified investment consisting of the following:

- 1) Solar modules/panels and related foundations and equipment
- 2) Steel/aluminum/other metal mounting system with tracking capabilities
- 3) Underground conduit, communication cables, and electrical collection system wiring
- 4) Multiple combiner boxes
- 5) One or multiple project substation(s) including breakers, a transformer, and meters
- 6) Collection substation will be connected to utility interconnection by an above ground transmission line (including towers and interconnection equipment and facilities)
- 7) Inverter boxes on concrete or gravel pads
- 8) Operations and maintenance facility
- 9) Fencing for safety and security
- 10) Telephone/communications system
- 11) New or improved access and service roads
- 12) Meteorological equipment to measure solar irradiation and weather conditions

EXHIBIT 4

DESCRIPTION AND LOCATION OF QUALIFIED PROPERTY

East Blackland Solar Project 1 LLC anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 144 MW (AC), which is anticipated to include qualified property consisting of the following:

- 1) Solar modules/panels and related foundations and equipment
- 2) Steel/aluminum/other metal mounting system with tracking capabilities
- 3) Underground conduit, communication cables, and electrical collection system wiring
- 4) Multiple combiner boxes
- 5) One or multiple project substation(s) including breakers, a transformer, and meters
- 6) Collection substation will be connected to utility interconnection by an above ground transmission line (including towers and interconnection equipment and facilities)
- 7) Inverter boxes on concrete or gravel pads
- 8) Operations and maintenance facility
- 9) Fencing for safety and security
- 10) Telephone/communications system
- 11) New or improved access and service roads
- 12) Meteorological equipment to measure solar irradiation and weather conditions
- 13) Land upon which the above equipment will be installed

The equipment and improvements for this project will be located on the land described in Exhibit 2 of this Agreement. The approximate proposed location of where such equipment and improvements will be located is described on the map on the next page of this exhibit. The exact placement of the equipment and improvements is subject to ongoing planning, soil studies, and engineering and will be determined before construction begins.

EXHIBIT 4 (CONTINUED)

DESCRIPTION AND LOCATION OF QUALIFIED PROPERTY

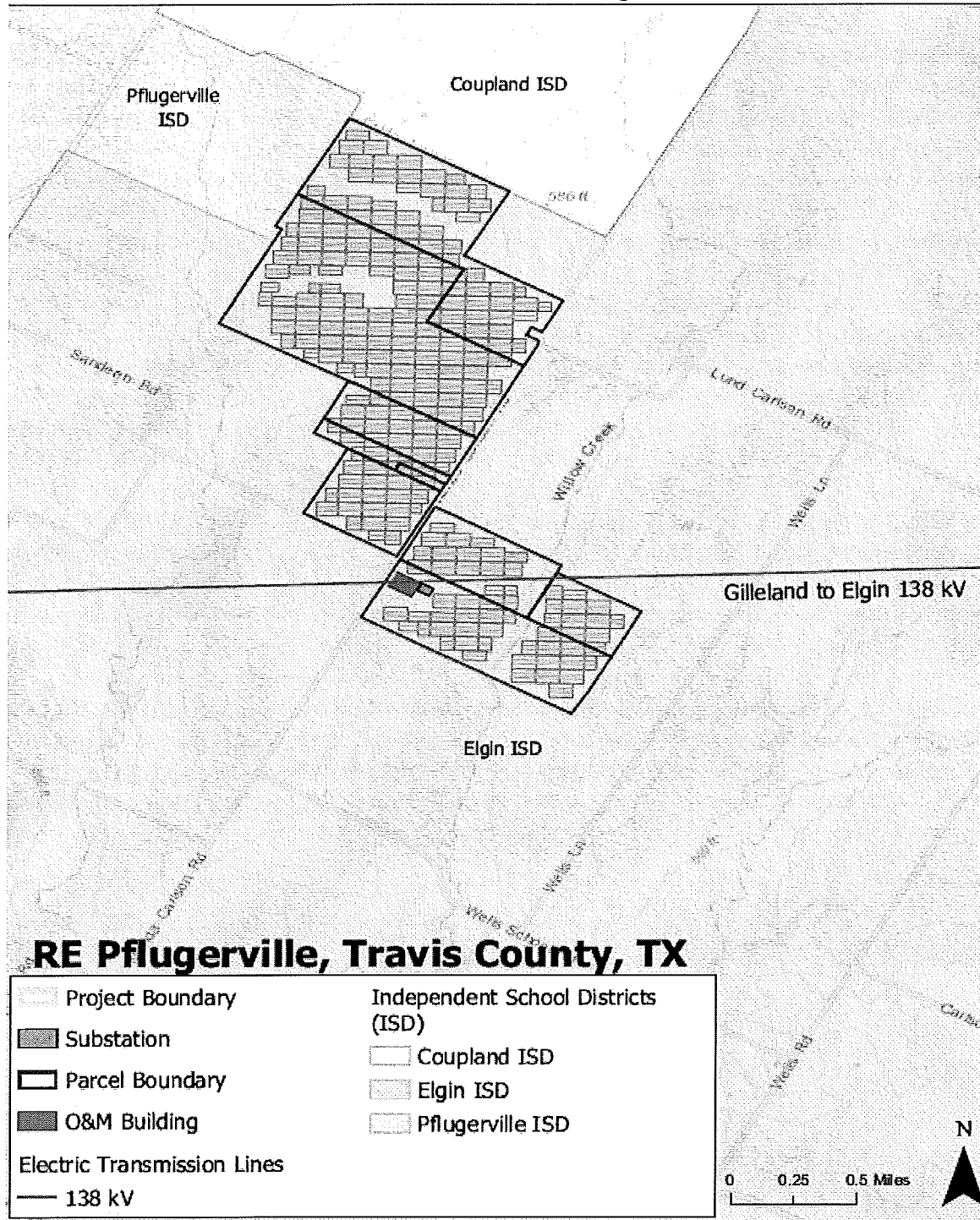


EXHIBIT 5**AGREEMENT SCHEDULE**

	Year	Date of Appraisal	School Year	Tax Year	Summary Description
Qualifying Time Period	Partial Year Beginning on the Application Approval Date (12/17/18)	January 1, 2018	2018-2019	2018	Start of Qualifying Time Period beginning with the Application Approval Date (12/17/18). No limitation on appraised value.
	1	January 1, 2019	2019-2020	2019	Qualifying Time Period. No limitation on appraised value.
	2	January 1, 2020	2020-2021	2020	Qualifying Time Period. No limitation on appraised value.
Limitation Period (10 Years)	1	January 1, 2021	2021-2022	2021	\$20 million appraised value limitation.
	2	January 1, 2022	2022-2023	2022	\$20 million appraised value limitation.
	3	January 1, 2023	2023-2024	2023	\$20 million appraised value limitation.
	4	January 1, 2024	2024-2025	2024	\$20 million appraised value limitation.
	5	January 1, 2025	2025-2026	2025	\$20 million appraised value limitation.
	6	January 1, 2026	2026-2027	2026	\$20 million appraised value limitation.
	7	January 1, 2027	2027-2028	2027	\$20 million appraised value limitation.
	8	January 1, 2028	2028-2029	2028	\$20 million appraised value limitation.
	9	January 1, 2029	2029-2030	2029	\$20 million appraised value limitation.
	10	January 1, 2030	2030-2031	2030	\$20 million appraised value limitation.
Maintain Viable Presence (5 Years)	11	January 1, 2031	2031-2032	2031	No limitation on appraised value. Applicant obligated to Maintain Viable Presence.
	12	January 1, 2032	2032-2033	2032	No limitation on appraised value. Applicant obligated to Maintain Viable Presence.
	13	January 1, 2033	2033-2034	2033	No limitation on appraised value. Applicant obligated to Maintain Viable Presence.
	14	January 1, 2034	2034-2035	2034	No limitation on appraised value. Applicant obligated to Maintain Viable Presence.
	15	January 1, 2035	2035-2036	2035	No limitation on appraised value. Applicant obligated to Maintain Viable Presence.

Agreement for Limitation on Appraised Value
Between Elgin ISD and East Blackland Solar Project 1 LLC
[December 17], 2018

*Texas Economic Development Act Agreement
Comptroller Form 50-826 (Jan 2016)*

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT
MAINTENANCE AND OPERATIONS TAXES by and between ELGIN INDEPENDENT SCHOOL DISTRICT
and EAST BLACKLAND SOLAR PROJECT 1 LLC

EXHIBIT E

Comptroller's Letter
Dated December 14, 2018



GLENN HEGAR TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

P.O.Box 13528 • Austin, TX 78711-3528

December 14, 2018

Jodi Duron
Superintendent
Elgin Independent School District
1002 North Avenue C
Elgin, Texas 78621

Re: Agreement for Limitation on Appraised Value of Property for School District Maintenance and Operations taxes by and between Elgin Independent School District and East Blackland Solar Project 1, LLC, Application 1242

Dear Superintendent Duron:

This office has been provided with the Agreement for Limitation on Appraised Value of Property for School District Maintenance and Operations taxes by and between Elgin Independent School District and East Blackland Solar Project 1, LLC (Agreement). As requested, the Agreement has been reviewed pursuant to 34 TAC 9.1055(e)(1).

Based on our review, this office concludes that the agreement complies with the provisions of Tax Code, Chapter 313 and 34 TAC Chapter 9, Subchapter F.

Should you have any questions, please contact Deisy Perez with our office. She can be reached by email at deisy.perez@cpa.texas.gov or by phone at 1-800-531-5441, ext. 5-2410, or at 512-475-2410.

Sincerely,

A handwritten signature in black ink, appearing to read "Will Counihan".

Will Counihan
Director
Data Analysis & Transparency Division

cc: Ann Greenberg, Walsh Gallegos Trevino Russo & Kyle P.C.,
Michael Arndt, East Blackland Solar Project 1, LLC
Michael Dennison, Recurrent Energy, LLC
Brent Stahl, Stahl, Bernal, Davies, Sewell & Chavarria LLP

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT
MAINTENANCE AND OPERATIONS TAXES by and between ELGIN INDEPENDENT SCHOOL DISTRICT
and EAST BLACKLAND SOLAR PROJECT 1 LLC

EXHIBIT F

Comptroller's Franchise Tax Account Status

**Franchise Tax Account Status**

As of : 12/13/2018 12:03:13

This Page is Not Sufficient for Filings with the Secretary of State

EAST BLACKLAND SOLAR PROJECT 1 LLC	
Texas Taxpayer Number	32064577938
Mailing Address	211 E 7TH ST STE 620 AUSTIN, TX 78701-3218
Right to Transact Business in Texas	ACTIVE
State of Formation	DE
Effective SOS Registration Date	08/14/2017
Texas SOS File Number	0802791706
Registered Agent Name	CORPORATION SERVICE COMPANY DBA CSC - LAWYERS INCO
Registered Office Street Address	211 E. 7TH STREET, SUITE 620 AUSTIN, TX 78701

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT
MAINTENANCE AND OPERATIONS TAXES by and between ELGIN INDEPENDENT SCHOOL DISTRICT
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EXHIBIT F

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