

LEON | ALCALA

ATTORNEYS AT LAW

November 21, 2025

Via Electronic Mail

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
111 E. 17th Street
Austin, Texas 78774
chapter.313@cpa.texas.gov

Re: Agreement No. 1228 between Barbers Hill Independent School District and Targa Downstream, LLC – Amendment After Execution 001

Dear Local Government Assistance and Economic Analysis Division:

Enclosed, please find Amendment After Execution 001 to the above-referenced Agreement. Per Applicant's request, the parties seek to amend the Application and Agreement to reflect a change in the number of qualified jobs for the project to 10. Please see below for changes to the application for your review:

1. Chapter 313 Agreement Assignment Information Sheet
2. Tab 1:
 - Section 1: School District Information, Updated
 - Section 2: Authorized Company Representative, Updated
 - Section 14 – Wage and Employment Information, Updated
3. Tab 12: request for Waiver of Job Creation Requirement, Updated
4. Tab 14: Schedules A1, A2, B, & C, Updated
5. Tab 17: Signatures and Certification, Updated

Thank you for your consideration and attention to this matter.

Respectfully submitted,



Eddy Hernandez Perez
Leon | Alcala, PLLC

Enclosures

AUSTIN | HOUSTON | ARLINGTON | LONGVIEW

1114 Lost Creek Blvd., Suite 420, Austin, Texas 78746 | 512.637.4244 | leonalcala.com

Chapter 313 Agreement Assignment Information Sheet

Section 1: Assignor Information

1. Authorized Company Representative (Assignor)	
a. First Name	Aric
b. Last Name	Mann
c. Title	VP of Tax
d. Organization	Targa Resources
e. Street Address	811 Louisiana Street, Suite 2100
f. Mailing Address	811 Louisiana Street, Suite 2100
g. City State ZIP	Houston, TX 77002
h. Phone Number	(713) 584-1580
i. Fax Number	N/A
j. Mobile Number (optional)	N/A
k. Business Email Address	Amann@targaresources.com

2. Agreement associated with this Request for Assignment	
a. School District	Barbers Hill ISD
b. Legal Name of Original Applicant/Counterparty	Targa Downstream, LLC
c. Application #	#1228
d. Agreement Execution Date	02/28/2022
e. Business Email Address	jthompson@targaresources.com

a. Attach the agreement to be assigned as Tab 1.

3. Is the Assignor eligible to assign the Agreement.	Yes
4. Does the Assignor represent that this assignment is being made free of encumbrances or additional PILOT payments not covered in the Agreement?	Yes

Section 2: Assignee Information

5. Authorized Company Representative (Assignee)	
a. First Name	Aric
b. Last Name	Mann
c. Title	VP of Tax
d. Organization	Targa Resources
e. Street Address	811 Louisiana Street, Suite 2100
f. Mailing Address	811 Louisiana Street, Suite 2100
g. City State ZIP	Houston, TX 77002
h. Phone Number	(713) 584-1580
i. Fax Number	N/A
j. Mobile Number (optional)	N/A
k. Business Email Address	Amann@targaresources.com

6. Will a company official other than the authorized company representative be responsible for responding to future information requests? Yes or No	Yes
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If yes, please provide contact information for that person.

a. First Name	Dorothy
b. Last Name	Pearson
c. Title	Sr. Director – Operational Taxes
d. Organization	Targa Resources
e. Street Address	811 Louisiana Street, Suite 2100
f. Mailing Address	811 Louisiana Street, Suite 2100
g. City State ZIP	Houston, TX 77002
h. Phone Number	(713) 584-1477
i. Fax Number	N/A
j. Mobile Number (optional)	N/A
k. Business Email Address	DPearson@targaresources.com

7. Does the assignee authorize the consultant to provide and obtain information related to this application? Yes or No	Yes
------------------------------------------------------------------------------------------------------------------------	-----

8. Authorized Company Consultant (If Applicable)	
a. First Name	Mike
b. Last Name	Fry
c. Title	Sr. Director, Energy Services
d. Organization	K.E. Andrews
e. Street Address	2424 Ridge Rd.
f. Mailing Address	2424 Ridge Rd.
g. City State ZIP	Rockwall, TX 75087
h. Phone Number	(469) 298-1594
i. Fax Number	N/A
j. Mobile Number (optional)	N/A
k. Business Email Address	mfry@keatax.com

Section 3: Business Applicant Information

1. What is the legal name of the assignee under which this assignment is made?	Targa Downstream, LLC
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits)	32035001109
3. List the NAICS code	325120
4. Is the assignee a party to any other pending or active Chapter 313 agreements?	Y

a. If yes, please list application number, name of school district and year of agreement: 1228, 1263, 1264, 1725

Section 4: Assignee Business Structure

1. Identify Business Organization of Assignee (corporation, limited liability corporation, etc)	LLC
2. Is assignee a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? (Yes or No?)	Yes

a. If yes, attach a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the assignee's combined group membership and contact information. Please make sure to list the reporting number for the entities. All entities have attested to compliance with the agreement to date.

3. Is the assignee current on all tax payments due to the State of Texas?	Yes
4. Are all members of the assignee's combined group current on all tax payments due to the State of Texas?	N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas.	N/A

Section 5: Assignee Eligibility Under Tax Code Chapter 313.024

1. Is the assignee an entity subject to the tax under Tax Code, Chapter 171? Yes or No	Yes
2. The property will be used for which one of the following activities	
a. Manufacturing	Yes
b. research and development	N/A
c. a clean coal project, as defined by Section 5.001, Water Code	N/A
d. an advanced clean energy project, as defined by Section 382.003, Health and Safety Code	N/A
e. renewable energy electric generation	N/A
f. electric power generation using integrated gasification combined cycle technology	N/A
g. nuclear electric power generation	N/A
h. a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (a) through (h)	N/A
i. a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051	N/A

<Signature Page Follows>

Authorized Signatures:

1) Authorized School District Representative

Name: Dr. Greg Poole

Signature: 

Title: Superintendent

Date: Nov/20/25

2) Assignor:

The information contained in this application is true and correct to the best of my knowledge and belief:

Name: Aric Mann

Signature: 

Title: VP of Tax

Date: 11/17/25

Notary:



(Notary Seal)

Given under my hand and seal of office this, the

17th day of November, 2025

Ruth Henderson

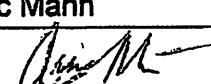
Notary Public in and for the State of Texas

My Commission Expires: Nov. 25, 2021

3) Assignee:

The information contained in this application is true and correct to the best of my knowledge and belief:

Name: Aric Mann

Signature: 

Title: VP of Tax

Date: 11/17/25

Notary:



(Notary Seal)

Given under my hand and seal of office this, the

17th day of November, 2025

Ruth Henderson

Notary Public in and for the State of Texas

My Commission Expires: Nov. 25, 2026

Tab 1: Pages 1-11 of the Application



Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Texas Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the completed application to the Comptroller, separating each section of the documents. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, and has determined that all assertions of confidentiality are appropriate, the Comptroller will publish all submitted non-confidential application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller's rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project and issue a certificate for a limitation on appraised value to the school board regarding the application by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete by the Comptroller), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

Date Application Received by District

First Name

Last Name

Title

School District Name

Street Address

Mailing Address

City

State

ZIP

Phone Number

Fax Number

Mobile Number (optional)

Email Address

2. Does the district authorize the consultant to provide and obtain information related to this application? Yes No

SECTION 1: School District Information (*continued*)3. Authorized School District Consultant (*If Applicable*)

First Name

Last Name

Title

Firm Name

Phone Number

Fax Number

Mobile Number (*optional*)

Email Address

4. On what date did the district determine this application complete?

SECTION 2: Applicant Information

1. Authorized Company Representative (*Applicant*)

First Name

Last Name

Title

Organization

Street Address

Mailing Address

City

State

ZIP

Phone Number

Fax Number

Mobile Number (*optional*)

Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests?

 Yes No

2a. If yes, please fill out contact information for that person.

First Name

Last Name

Title

Organization

Street Address

Mailing Address

City

State

ZIP

Phone Number

Fax Number

Mobile Number (*optional*)

Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application?

 Yes No

SECTION 14: Wage and Employment Information

1. What is the number of new qualifying jobs you are committing to create?
2. What is the number of new non-qualifying jobs you are estimating you will create? (See TAC 9.1051(14))
3. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)?

_____ Yes No

- 3a. If yes, attach evidence of industry standard in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
4. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the Texas Workforce Commission website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22). **Note:** If a more recent quarter of information becomes available before the application is deemed complete, updated wage information will be required.
 - a. Non-qualified job wages
- average weekly wage for all jobs (all industries) in the county is
 - b. Qualifying job wage minimum option §313.021(5)(A)
-110% of the average weekly wage for manufacturing jobs in the county is
 - c. Qualifying job wage minimum option §313.021(5)(B)
-110% of the average weekly wage for manufacturing jobs in the region is
5. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project?

_____ §313.021(5)(A) or §313.021(5)(B)

6. What is the minimum required annual wage for each qualifying job based on the qualified property?
7. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property?
8. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)?

_____ Yes No

9. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)?

_____ Yes No

- 9a. If yes, attach in **Tab 13** supporting documentation from the TWC, pursuant to §313.021(3)(F).
10. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements?

_____ Yes No

- 10a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, and C in **Tab 14**. **Note:** Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by an entity other than the Comptroller's office, in **Tab 15**. *(not required)*
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

***Tab 12: Request for Waiver of Job Creation Requirement and
Supporting Information (if applicable)***

Please See Attached.

November 12, 2025



Barbers Hill Independent School District
ATT: Dr. Greg Poole
9600 Eagle Drive
Mont Belvieu, TX 77523

**RE: Targa Downstream, LLC - Application for Appraised Value Limitation on Qualified Property
Job Waiver Request**

Dear Superintendent Dr. Poole:

Targa Downstream, LLC is requesting that the Barbers Hill ISD Board of Trustees waive the job requirement provision as allowed by Section 313.025 (f-1) of the Texas Property Tax Code. This waiver would be based on the school district's board findings that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of this facility.

Targa Downstream, LLC requests that Barbers Hill ISD make such a finding and waive the job-creation requirement for the 12 permanent jobs required under the original signed agreement. Targa Downstream, LLC has committed to create 10 full-time permanent positions for the operation and maintenance of the facility. The qualifying positions will be compensated at the rate of 110% of the regional manufacturing wage, as well as offer company benefits. Such positions shall be employed by Targa Downstream, LLC, or by the contractor it employs to operate and maintain the facility.

The current industry standard for similar fractionation units is 10 permanent jobs.

Targa Downstream, LLC, kindly requests that you consider the approval of the job waiver request for this project. Your consideration of this request is greatly appreciated. If you have any questions, please contact us.

Sincerely,

A handwritten signature in blue ink that reads "Mike Fry".

Mike Fry
Senior Director, Energy Services
mfry@keatax.com

Tab 14: Schedules A1, A2, B, & C completed and signed Economic Impact (if applicable)

Please See Attached.

Date 7-Nov-25
Applicant Name Targa Downstream, LLC
ISD Name Barbers Hill ISD

Form 50-296A
Revised October 2020

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

PROPERTY INVESTMENT AMOUNTS							
(Estimated Investment in each year. Do not put cumulative totals.)							
		Column A	Column B	Column C	Column D	Column E	
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]
Investment made before filing complete application with district	--	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	Not eligible to become Qualified Property		[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application							
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$ 100,000,000.00			\$ 100,000,000.00
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$ 131,000,000.00			\$ 131,000,000.00
	QTP2	2020-2021	2020	\$ -			\$ -
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 231,000,000.00	\$ -	\$ -	\$ 231,000,000.00
Enter amounts from TOTAL row above in Schedule A2							
Total Qualified Investment (sum of green cells)				\$ 231,000,000.00			

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.
Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.
Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Date 7-Nov-25
Applicant Name Targa Downstream LLC
ISD Name Barbers Hill ISD

Form 50-296A
Revised October 2020

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
			Column A	Column B	Column C	Column D	Column E	
	Year	School Year (YYYY-YYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will not become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property (SEE NOTE)	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		\$ 231,000,000.00	\$ -	\$ -	\$ -	\$ 231,000,000.00
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2018-2019	2018	\$ 100,000,000.00	Enter amounts from TOTAL row in Schedule A1 in the row below			\$ 100,000,000.00
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$ 131,000,000.00				\$ 131,000,000.00
Value limitation period***	1	2020-2021	2020					
	2	2021-2022	2021					
	3	2022-2023	2022					
	4	2023-2024	2023					
	5	2024-2025	2024					
	6	2025-2026	2025					
	7	2026-2027	2026					
	8	2027-2028	2027					
	9	2028-2029	2028					
	10	2029-2030	2029					
Total Investment made through limitation				\$ 231,000,000.00	\$ -	\$ -	\$ -	\$ 231,000,000.00
Continue to maintain viable presence	11	2030-2031	2030					
	12	2031-2032	2031					
	13	2032-2033	2032					
	14	2033-2034	2033					
	15	2034-2035	2034					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035					
	17	2036-2037	2036					
	18	2037-2038	2037					
	19	2038-2039	2038					
	20	2039-2040	2039					
	21	2040-2041	2040					
	22	2041-2042	2041					
	23	2042-2043	2042					
	24	2043-2044	2043					
	25	2044-2045	2044					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in **tangible personal property**. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in **buildings or permanent nonremovable component of buildings**.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date 11/7/2025
Applicant Name Targa Downstream, LLC
ISD Name Barbers Hill ISD

Form 50-296A
Revised October 2020

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$ -	\$ -	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,000,000.00
Value Limitation Period	1	2020-2021	2020	\$ -	\$ -	\$ 225,000,000.00	\$ 225,000,000.00	\$ 225,000,000.00	\$ 80,000,000.00
	2	2021-2022	2021	\$ -	\$ -	\$ 220,500,000.00	\$ 220,500,000.00	\$ 220,500,000.00	\$ 80,000,000.00
	3	2022-2023	2022	\$ -	\$ -	\$ 216,000,000.00	\$ 216,000,000.00	\$ 216,000,000.00	\$ 80,000,000.00
	4	2023-2024	2023	\$ -	\$ -	\$ 211,500,000.00	\$ 211,500,000.00	\$ 211,500,000.00	\$ 80,000,000.00
	5	2024-2025	2024	\$ -	\$ -	\$ 207,000,000.00	\$ 207,000,000.00	\$ 207,000,000.00	\$ 80,000,000.00
	6	2025-2026	2025	\$ -	\$ -	\$ 202,500,000.00	\$ 202,500,000.00	\$ 202,500,000.00	\$ 80,000,000.00
	7	2026-2027	2026	\$ -	\$ -	\$ 198,000,000.00	\$ 198,000,000.00	\$ 198,000,000.00	\$ 80,000,000.00
	8	2027-2028	2027	\$ -	\$ -	\$ 193,500,000.00	\$ 193,500,000.00	\$ 193,500,000.00	\$ 80,000,000.00
	9	2028-2029	2028	\$ -	\$ -	\$ 189,000,000.00	\$ 189,000,000.00	\$ 189,000,000.00	\$ 80,000,000.00
	10	2029-2030	2029	\$ -	\$ -	\$ 184,500,000.00	\$ 184,500,000.00	\$ 184,500,000.00	\$ 80,000,000.00
Continue to maintain viable presence	11	2030-2031	2030	\$ -	\$ -	\$ 180,000,000.00	\$ 180,000,000.00	\$ 180,000,000.00	\$ 180,000,000.00
	12	2031-2032	2031	\$ -	\$ -	\$ 175,500,000.00	\$ 175,500,000.00	\$ 175,500,000.00	\$ 175,500,000.00
	13	2032-2033	2032	\$ -	\$ -	\$ 171,000,000.00	\$ 171,000,000.00	\$ 171,000,000.00	\$ 171,000,000.00
	14	2033-2034	2033	\$ -	\$ -	\$ 166,500,000.00	\$ 166,500,000.00	\$ 166,500,000.00	\$ 166,500,000.00
	15	2034-2035	2034	\$ -	\$ -	\$ 162,000,000.00	\$ 162,000,000.00	\$ 162,000,000.00	\$ 162,000,000.00
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035	\$ -	\$ -	\$ 157,500,000.00	\$ 157,500,000.00	\$ 157,500,000.00	\$ 157,500,000.00
	17	2036-2037	2036	\$ -	\$ -	\$ 153,000,000.00	\$ 153,000,000.00	\$ 153,000,000.00	\$ 153,000,000.00
	18	2037-2038	2037	\$ -	\$ -	\$ 148,500,000.00	\$ 148,500,000.00	\$ 148,500,000.00	\$ 148,500,000.00
	19	2038-2039	2038	\$ -	\$ -	\$ 144,000,000.00	\$ 144,000,000.00	\$ 144,000,000.00	\$ 144,000,000.00
	20	2039-2040	2039	\$ -	\$ -	\$ 139,500,000.00	\$ 139,500,000.00	\$ 139,500,000.00	\$ 139,500,000.00
	21	2040-2041	2040	\$ -	\$ -	\$ 135,000,000.00	\$ 135,000,000.00	\$ 135,000,000.00	\$ 135,000,000.00
	22	2041-2042	2041	\$ -	\$ -	\$ 130,500,000.00	\$ 130,500,000.00	\$ 130,500,000.00	\$ 130,500,000.00
	23	2042-2043	2042	\$ -	\$ -	\$ 126,000,000.00	\$ 126,000,000.00	\$ 126,000,000.00	\$ 126,000,000.00
	24	2043-2044	2043	\$ -	\$ -	\$ 121,500,000.00	\$ 121,500,000.00	\$ 121,500,000.00	\$ 121,500,000.00
	25	2044-2045	2044	\$ -	\$ -	\$ 117,000,000.00	\$ 117,000,000.00	\$ 117,000,000.00	\$ 117,000,000.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 11/7/2025

Applicant Name Targa Downstream, LLC
ISD Name Barbers Hill ISDForm 50-296A
Revised October 2020

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs Column C	Qualifying Jobs	
				Column A Number of Construction FTE's	Column B Average annual wage rates for construction workers		Column D	Column E
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	500FTE	\$ 62,970.60	N/A	3	\$ 62,970.60
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	500 FTE	\$ 62,970.60	N/A	12	\$ 62,970.60
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2020-2021	2020	0	0	N/A	12	\$ 62,970.60
	2	2021-2022	2021	0	0	N/A	12	\$ 62,970.60
	3	2022-2023	2022	0	0	N/A	12	\$ 62,970.60
	4	2023-2024	2023	0	0	N/A	12	\$ 62,970.60
	5	2024-2025	2024	0	0	N/A	12	\$ 62,970.60
	6	2025-2026	2025	0	0	N/A	10	\$ 62,970.60
	7	2026-2027	2026	0	0	N/A	10	\$ 62,970.60
	8	2027-2028	2027	0	0	N/A	10	\$ 62,970.60
	9	2028-2029	2028	0	0	N/A	10	\$ 62,970.60
	10	2029-2030	2029	0	0	N/A	10	\$ 62,970.60
Years Following Value Limitation Period	11 through 25	2030-2045	2030-2044	0	0	N/A	10	\$ 62,970.60

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

*Tab 17: Signature and Certification Page, Signed and Dated by
Authorized School District Representative and Authorized
Company Representative (applicant)*

Please See Attached.



2424 Ridge Road
Rockwall, TX 75087



469.298.1594



www.keatax.com

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17.

NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Greg Poole

Print Name (Authorized School District Representative)

sign
here



Signature (Authorized School District Representative)

Title

Date

Superintendent

11/20/25

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

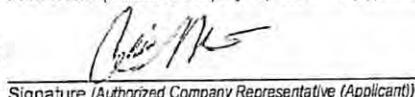
I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Aric Mann

Print Name (Authorized Company Representative (Applicant))

sign
here



Signature (Authorized Company Representative (Applicant))

Vice President, Tax

Title

11/17/25

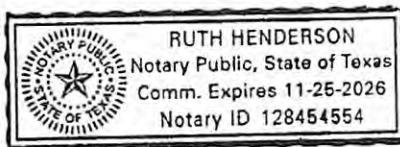
Date

GIVEN under my hand and seal of office this,

17th day of November, 2025
Ruth Henderson

Notary Public in and for the State of Texas

My Commission expires: Nov. 25, 2026



(Notary Seal)

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.