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TEXAS BOARD OF LEGAL SPECIALIZATION

JUSTIN DEMERATH

January 10, 2017

Local Government Assistance & Economic Analysis

Texas Comptroller of Public Accounts

P.O. Box 13528

Austin, Texas 78711-3528

RE: Application to the Schleicher County Independent School District from Live Oak Wind Project, LLC
(First Qualifying Year 2018, First Value Limitation Year 2019)

To the Local Government Assistance & Economic Analysis Division:

By copy of this letter transmitting the application for review to the Comptroller's Office, the Schleicher County Independent School District is notifying Live Oak Wind Project, LLC of its intent to consider the application for appraised value limitation on qualified property should a positive certificate be issued by the Comptroller. The Applicant submitted the Application to the school district on December 16, 2016. The Board voted to accept the application on December 16, 2016. The application has been determined complete as of January 10, 2017. The Applicant has provided the schedules in both electronic format and paper copies. The electronic copy is identical to the hard copy that will be hand delivered. The Applicant has requested that the value limitation begin in 2019. Please prepare the economic impact report.

The Applicant has requested that a portion of Tab 11, specifically the detailed layout of the planned solar farm, be kept confidential until such time the Board votes to approve the application. In accordance with 34 TAC 9.1053, the information that is the subject of this request is segregated from the materials submitted contemporaneously with this application, that is, the proprietary commercial information regarding the competitive siting decisions for the possible project and proprietary information regarding the proposed layout of the project. The confidential materials are being submitted separately to protect against unintended disclosure. The maps depicting the planned location of the project display proprietary commercial information regarding the specific location of the possible project and the nature of the business that will be conducted at the site. The materials are protected by the trade secret exception set forth in Texas Government Code §552.110.

Letter to Local Government Assistance & Economic Analysis Division

January 10, 2017

Page 2 of 2

A copy of the application will be submitted to the Schleicher County Appraisal District.

Sincerely,

A handwritten signature in black ink, appearing to read "K. O'Hanlon", with a stylized flourish at the end.

Kevin O'Hanlon
School District Consultant

Cc: Schleicher County Appraisal District
Live Oak Wind Project, LLC



Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

Economic Development
and Analysis
Form 50-296-A

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at www.texasahead.org/tax_programs/chapter313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

Date Application Received by District

First Name

Last Name

Title

School District Name

Street Address

Mailing Address

City

State

ZIP

Phone Number

Fax Number

Mobile Number (optional)

Email Address

2. Does the district authorize the consultant to provide and obtain information related to this application?

☐ Yes

☐ No

SECTION 1: School District Information *(continued)*

3. Authorized School District Consultant *(If Applicable)*

First Name	Last Name
Title	
Firm Name	
Phone Number	Fax Number
Mobile Number <i>(optional)</i>	Email Address

4. On what date did the district determine this application complete?
5. Has the district determined that the electronic copy and hard copy are identical? ☐ Yes ☐ No

SECTION 2: Applicant Information

1. Authorized Company Representative *(Applicant)*

First Name	Last Name
Title	Organization
Street Address	
Mailing Address	
City	State ZIP
Phone Number	Fax Number
Mobile Number <i>(optional)</i>	Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? ☐ Yes ☐ No

2a. If yes, please fill out contact information for that person.

First Name	Last Name
Title	Organization
Street Address	
Mailing Address	
City	State ZIP
Phone Number	Fax Number
Mobile Number <i>(optional)</i>	Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? ☐ Yes ☐ No

SECTION 2: Applicant Information (continued)**4. Authorized Company Consultant (If Applicable)**

First Name

Last Name

Title

Firm Name

Phone Number

Fax Number

Business Email Address

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☐ Yes ☐ No

The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☐ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☐ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? _____
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) _____
3. List the NAICS code _____
4. Is the applicant a party to any other pending or active Chapter 313 agreements? ☐ Yes ☐ No
- 4a. If yes, please list application number, name of school district and year of agreement _____

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (*corporation, limited liability corporation, etc*) _____
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☐ Yes ☐ No
- 2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
3. Is the applicant current on all tax payments due to the State of Texas? ☐ Yes ☐ No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☐ Yes ☐ No ☐ N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in **Tab 3**)

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☐ Yes ☐ No
2. The property will be used for one of the following activities:
 - (1) manufacturing ☐ Yes ☐ No
 - (2) research and development ☐ Yes ☐ No
 - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☐ No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☐ No
 - (5) renewable energy electric generation ☐ Yes ☐ No
 - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☐ No
 - (7) nuclear electric power generation ☐ Yes ☐ No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☐ No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☐ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☐ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☐ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☐ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☐ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☐ No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

☐ Land has no existing improvements	☐ Land has existing improvements (<i>complete Section 13</i>)
☐ Expansion of existing operation on the land (<i>complete Section 13</i>)	☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☐ Yes ☐ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☐ Yes ☐ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☐ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☐ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☐ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☐ Yes ☐ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☐ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☐ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☐ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☐ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

1. Application approval by school board
 2. Commencement of construction
 3. Beginning of qualifying time period
 4. First year of limitation
 5. Begin hiring new employees
 6. Commencement of commercial operations
 7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (*date your application is finally determined to be complete*)? ☐ Yes ☐ No
- Note:** Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service?

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☐ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

County: (Name, tax rate and percent of project)	City: (Name, tax rate and percent of project)
Hospital District: (Name, tax rate and percent of project)	Water District: (Name, tax rate and percent of project)
Other (describe): (Name, tax rate and percent of project)	Other (describe): (Name, tax rate and percent of project)
5. Is the project located entirely within the ISD listed in Section 1? ☐ Yes ☐ No
 - 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ☐ Yes ☐ No
 - 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at www.texasahead.org/tax_programs/chapter313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district?
 2. What is the amount of appraised value limitation for which you are applying?
- Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ☐ Yes ☐ No
 4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
 5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ☐ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
 - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 8**);
 - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (**Tab 8**); and
 - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (**Tab 11**).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? ☐ Yes ☐ No
 - 2a. If yes, attach complete documentation including:
 - a. legal description of the land (**Tab 9**);
 - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (**Tab 9**);
 - c. owner (**Tab 9**);
 - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (**Tab 9**); and
 - e. a detailed map showing the location of the land with vicinity map (**Tab 11**).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? ☐ Yes ☐ No
 - 3a. If yes, attach the applicable supporting documentation:
 - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (**Tab 16**);
 - b. legal description of reinvestment zone (**Tab 16**);
 - c. order, resolution or ordinance establishing the reinvestment zone (**Tab 16**);
 - d. guidelines and criteria for creating the zone (**Tab 16**); and
 - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (**Tab 11**)
 - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone?

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In **Tab 10**, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In **Tab 10**, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in **Tab 10**:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): \$ _____
5. In **Tab 10**, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property
(that property described in response to question 2): \$ _____

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)?
 2. What is the last complete calendar quarter before application review start date:
☐ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of _____ (year)
 3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)?
- Note:** For job definitions see TAC §9.1051 and Tax Code §313.021(3).
4. What is the number of new qualifying jobs you are committing to create?
 5. What is the number of new non-qualifying jobs you are estimating you will create?
 6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ☐ Yes ☐ No
 - 6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
 7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).
 - a. Average weekly wage for all jobs (all industries) in the county is **Not Available**
 - b. 110% of the average weekly wage for manufacturing jobs in the county is
 - c. 110% of the average weekly wage for manufacturing jobs in the region is
 8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ☐ §313.021(5)(A) or ☐ §313.021(5)(B)
 9. What is the minimum required annual wage for each qualifying job based on the qualified property?
 10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property?
 11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☐ Yes ☐ No
 12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ☐ Yes ☐ No
 - 12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).
 13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ☐ Yes ☐ No
 - 13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (*not required*)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	Maps that clearly show: a) Project vicinity b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size Note: Electronic maps should be high resolution files. Include map legends/markers.
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	Description of Reinvestment or Enterprise Zone, including: a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* * To be submitted with application or before date of final application approval by school board
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

Tab 2

Proof of Payment of Application Fee

Proof of payment attached.

Proof of payment of filing fee received by the
Comptroller of Public Accounts per TAC Rule
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of
Public Accounts)*

Live Oak Wind Project LLC
Live Oak Wind Project
Schleicher County ISD Limitation of Value Application

Tab 3

**Documentation of Combined Group Membership under Texas Tax
Code 171.0001(7)**

See Attached

**Documentation of combined
group received by the
Texas Comptroller
of Public Accounts**

Tab 4

Detailed Description of Project

The proposed Project is anticipated to have a total capacity of approximately 200 megawatts ("MW"), all of which will be located in Schleicher County Independent School District. Turbine selection is ongoing at this time and has not been finalized. The exact number of wind turbines and size of each turbine will vary depending upon the wind turbines selected, manufacturer's availability and prices, ongoing wind studies and the final megawatt generating capacity of the Project when completed. Current plans are to install 2.3 MW General Electric turbines with an estimated 87 turbines located in Schleicher ISD. Live Oak Wind Project is also constructing approximately 4 miles of generation transmission tie line in Schleicher ISD and Schleicher County. Live Oak Wind requests a value limitation for all materials and equipment installed for the Project, including but not limited to; wind turbines, turbine transformers (pad-mounts), electrical substations, generation transmission tie line, associated towers, operations & maintenance building, personal property and interconnection facilities.

Construction of the Project is anticipated to begin in the first quarter of 2018 with completion by December 31, 2018.

Tab 5

Documentation to assist in determining if limitation is a determining factor

Section 8, #2: Has the applicant entered into any agreements, contracts, or letters of intent related to the proposed project?

Live Oak Wind Project has begun early stage due diligence work to explore the feasibility of constructing a wind facility at this site. As such, certain contracts have been executed including agreements to site and install meteorological monitoring equipment, wind study reports, lease and easement agreements with landowners, establishment of a Reinvestment Zone, contracts with environmental contractors to explore environmental impacts of the proposed project and interconnection agreement with the transmission provider. None of these contracts obligate Live Oak Wind Project to construct the project.

Section 8, #7: Is the applicant evaluating other locations not in Texas for the proposed project?

While the project developer, Live Oak Wind Project, LLC, is specific to this location in Texas, the potential economic return for the Schleicher County Wind project will be compared to the potential returns from other locations within and outside of Texas that Infinity Wind Power, LLC, is actively developing. The economic return is the primary input for this decision.

Infinity Wind Power, LLC ("Infinity") is actively developing 24 wind energy projects throughout Texas as well as Iowa, Kansas, Minnesota, Nebraska, New Mexico, North Dakota, Oklahoma and South Dakota. The multi-year development process includes significant land option payments to local landowners, as well as environmental studies, surveys, wind resource assessment, and substantial transmission interconnection payments. Infinity has invested significantly in the Live Oak Wind Project in Schleicher County and expects it to be the first of Infinity's Texas projects to achieve commercial operation. Other Infinity-funded projects have continued to support local wind energy development and local economic growth including the Buckthorn Wind Project in Erath County and Tecovas Wind Project in Briscoe County. Infinity successfully developed six wind projects that are now operational and two additional projects that are under construction in different states around the United States of America. These wind farms represent approximately \$2,000,000,000 of investment and 1,231 MW of wind energy capacity.

Depending on the ability to generate cost-effective electricity for regional consumers, Infinity has the ability to allocate or reallocate investments to another state, another region of Texas, or another region of the world. Live Oak Wind Project, LLC believes,

Live Oak Wind Project LLC
Live Oak Wind Project
Schleicher County ISD Limitation of Value Application

however, that the proposed site in Schleicher County is a desirable business location and can provide electricity at a price that is competitive with other regions of Texas.

Electric cooperatives, private companies and city utilities are focused on low-cost energy supply, and contracting for the sale of electricity is currently highly competitive, particularly because of the large number of potential wind energy facilities that can be built in West Texas given the newly constructed transmission capacity. Receiving the Appraised Value Limitation from the school district is vital to obtaining long-term financing and to maintaining the economic competitiveness of the project with other projects currently being developed in Texas by Infinity and by others. The property tax liabilities of a project without tax incentives in Texas lowers the return to investors and financiers to an unacceptable level at today's contracted power rates under a Power Purchase Agreement (PPA). A signed PPA in the Texas market is at much lower rates than other states because of competitively low electric prices. Both parties of the PPA have escape clauses if the terms of the PPA cannot be met. Without tax incentives in Texas, a project with a PPA becomes non-financeable. As of the time of this application, Live Oak Wind does not have a PPA. Therefore, this appraised value limitation is critical to the ability of the proposed Project to move forward as currently sited.

Tab 6

Description of how project is located in more than one district, including list of percentages in each district and if determined to be a single unified project, documentation from the Office of the Governor (if applicable)

1. Schleicher County	100%
2. Schleicher County FM Road	100%
3. Schleicher County Hospital District	100%
4. Schleicher County ISD	100%
5. Plateau Water District	100%

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Schleicher County ISD Limitation of Value Application

Tab 7

Description of qualified investment

See Tab #4

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Tab 8

Description of qualified property

See Tab #4

Live Oak Wind Project LLC
Live Oak Wind Project
Schleicher County ISD Limitation of Value Application

Tab 9

Description of Land

Live Oak Wind Project, LLC will lease approximately 73,594 acres of land with local land owners in Schleicher County, Texas. See Tab #16 for legal description of the leased land parcels.

Live Oak Wind Project LLC
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Schleicher County ISD Limitation of Value Application

Tab 10

Description of Property not Eligible to become Qualified Property

Not Applicable

Tab 11

Map of Project

- a) Project Vicinity – see attached
- b) Qualified Investment – see attached
- c) Qualified property – see attached
- d) Existing property – not applicable
- e) Land location within vicinity map – see Reinvestment zone map
- f) Reinvestment zone – see attached

Legend

Project Boundary



Reinvestment Zone



Project Substation



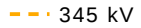
Big Hill Substation



Met Towers



Gen-Tie



School Districts



County Borders



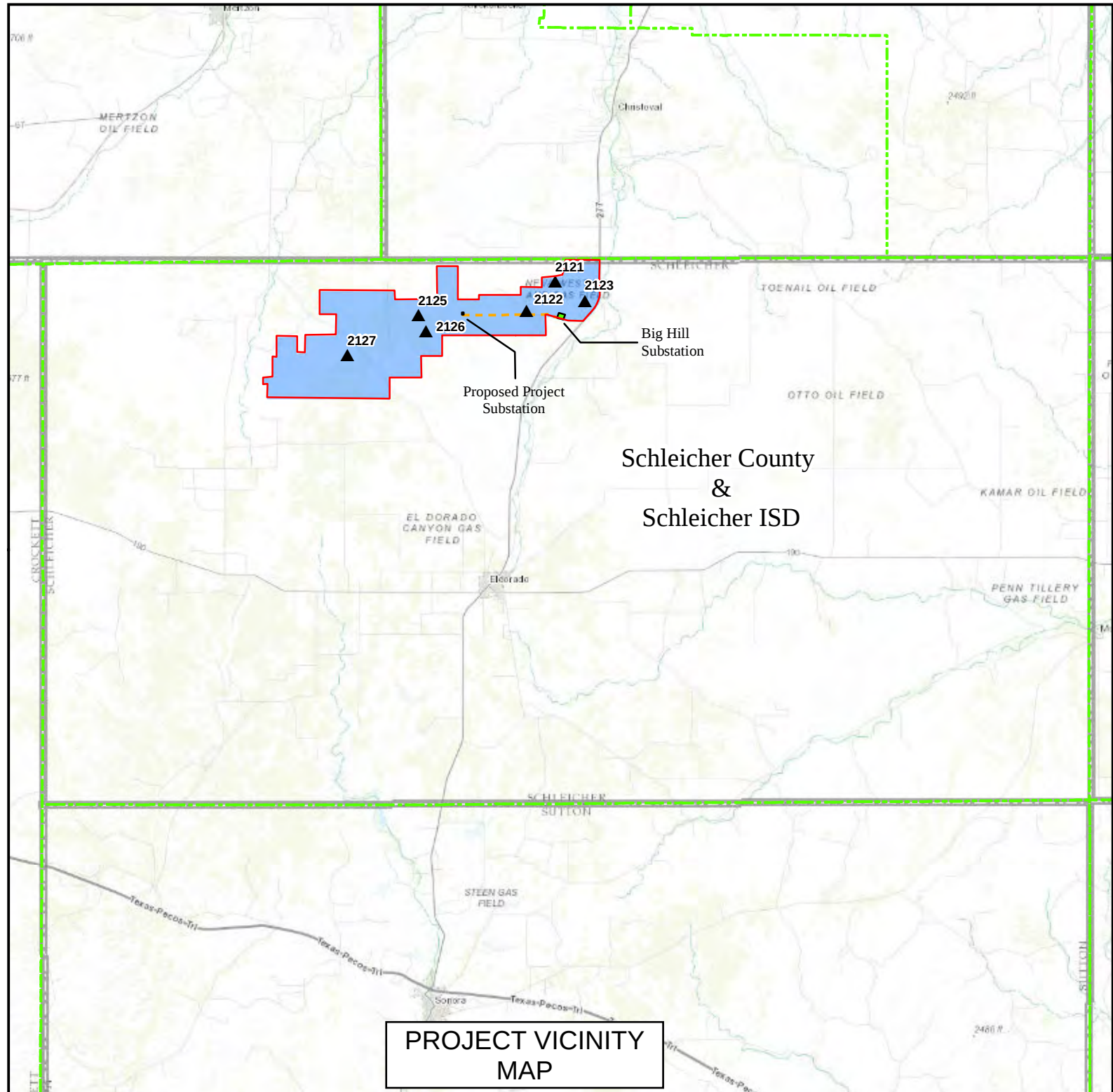
Project Location



Reference

NAD 1983 State Plane Texas Central, US Feet

0 3.75 7.5 Miles





INFINITY
WIND POWER

Live Oak Wind Project

04/12/2016

Legend

 Texas Land Survey

 Live Oak Project Boundary

 County Outlines

Project Location



Reference

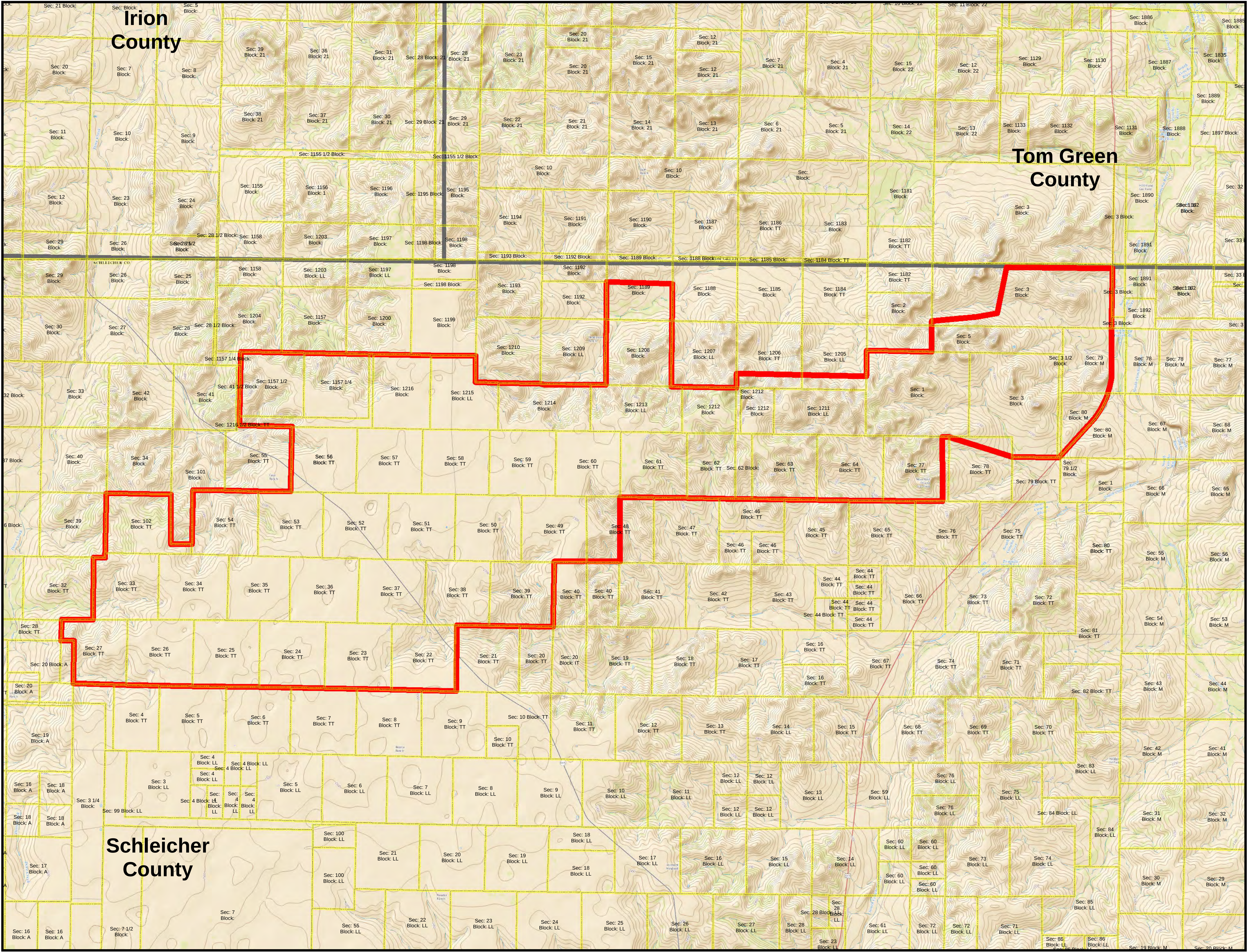
NAD 1983 UTM Zone 14N

00.71.42.1

Miles

REINVESTMENT ZONE

 Reinvestment Zone and Project Boundary



Live Oak Wind Project LLC
Live Oak Wind Project
Schleicher County ISD Limitation of Value Application

Tab 12

Request for Waiver of Job Creation Requirement

See attached letter.



Re: Chapter 313 Job Waiver Request

Schleicher County Independent School District
Attn: School Superintendent Robert Gibson
205 Fields Ave
Eldorado, TX 76936

November 29, 2016

Dear Mr. Gibson,

Live Oak Wind Project, LLC requests that the Schleicher County Independent School District's Board of Trustees waive the job requirement provision as allowed by Section 313.025(f-1) of the tax code. This waiver would be based on the school district's board findings that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility of the property owner that is described in the application.

Live Oak Wind Project, LLC requests that the Schleicher County Independent School District makes such a finding and waive the job creation requirement for 10 permanent jobs. In line with industry standards for job requirements, Live Oak Wind Project, LLC has committed to create at least five total jobs for the project for a 200 MW wind project, all of which would be in Schleicher County ISD.

Wind projects create a large number of full and part-time, but temporary, jobs during the construction phase of the project, but require a relatively small number of highly skilled technicians to operate and maintain the project after commercial operation commences.

The industry standard for employment is typically one full-time employee for approximately every 15 to 20 turbines. This number may vary depending on the operations and maintenance requirements of the turbines selected as well as the support and technical assistance offered by the turbine manufacturer. The permanent employees of a wind project maintain and service wind turbines, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employees, there may be managers or technicians who support the project from offsite locations.

Sincerely,

A handwritten signature in blue ink, appearing to read "Matt Riley", with a stylized flourish at the end.

Matt Riley
Manager
Live Oak Wind Project, LLC

Live Oak Wind Project LLC
Live Oak Wind Project
Schleicher County ISD Limitation of Value Application

Tab 12

Request for Waiver of Job Creation Requirement

See attached letter.

Tab 13

Calculation of three possible wage requirements with available TWC documentation

Quarterly Employment and Wages - Schleicher County								
Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2015	3rd Qtr	Schleicher County	Total All	0	0	10	Total, All Industries	\$ 875
2015	4th Qtr	Schleicher County	Total All	0	0	10	Total, All Industries	\$ 945
2016	1st Qtr	Schleicher County	Total All	0	0	10	Total, All Industries	\$ 1,001
2016	2nd Qtr	Schleicher County	Total All	0	0	10	Total, All Industries	\$ 794
TOTAL								\$ 903.75
Average County Total, All Industries Wage								\$ 46,995
Requisite Wage (110% of Avg County Total, All Industries Wage)								\$ 51,695

Quarterly Employment and Wages - Schleicher County								
Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2015	3rd Qtr	Schleicher County	Total All	31	2	31-33	Manufacturing	
2015	4th Qtr	Schleicher County	Total All	31	2	31-33	Manufacturing	
2016	1st Qtr	Schleicher County	Total All	31	2	31-33	Manufacturing	
2016	2nd Qtr	Schleicher County	Total All	31	2	31-33	Manufacturing	
TOTAL								
Average County Manufacturing Wage								\$ -
Requisite Wage (110% of Avg County Mfg Wage)								\$ -

Texas Workforce Commission has no data for Manufacturing jobs within Schleicher County

2015 Manufacturing Wages by Council of Government Region Wages for All Occupations - Schleicher County		
COG	Wages	
	Hourly	Annual
1. Concho Valley Council of Governments	\$ 18.80	\$ 39,106
Requisite Wage (110% of COG Mfg Wage)		\$ 43,017

Live Oak Wind Project LLC
Live Oak Wind Project
Schleicher County ISD Limitation of Value Application

Tab 14

Schedules A – D

See Attached.

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	--	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2016	Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application				\$ -	\$ -	\$ -		\$ -
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period			2017	\$ -	\$ -	\$ -		\$ -
Complete tax years of qualifying time period	QTP1	2018-2019	2018	\$ 284,000,000	\$ 650,000	\$ -		\$ 284,650,000
	QTP2	2019-2020	2019			\$ -		\$ -
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 284,000,000	\$ 650,000	\$ -		\$ 284,650,000
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				\$ 284,650,000				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Date11/14/2016

Applicant NameLive Oak Wind Project, LLC

ISD NameSchleicher County

Form 50-296A

Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property [SEE NOTE]	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		Enter amounts from TOTAL row in Schedule A1 in the row below				
				\$284,000,000	\$650,000	\$-	\$-	\$284,650,000
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2016-2017	2016	\$-	\$-	\$-	\$-	\$-
	0	2017-2018	2017	\$-	\$-	\$-	\$-	\$-
	0	2018-2019	2018	\$284,000,000	\$650,000	\$-	\$-	\$284,650,000
Value limitation period***	1	2019-2020	2019	\$-	\$-	\$-	\$-	\$-
	2	2020-2021	2020	\$-	\$-	\$-	\$-	\$-
	3	2021-2022	2021	\$-	\$-	\$-	\$-	\$-
	4	2022-2023	2022	\$-	\$-	\$-	\$-	\$-
	5	2023-2024	2023	\$-	\$-	\$-	\$-	\$-
	6	2024-2025	2024	\$-	\$-	\$-	\$-	\$-
	7	2025-2026	2025	\$-	\$-	\$-	\$-	\$-
	8	2026-2027	2026	\$-	\$-	\$-	\$-	\$-
	9	2027-2028	2027	\$-	\$-	\$-	\$-	\$-
	10	2028-2029	2028	\$-	\$-	\$-	\$-	\$-
Total Investment made through limitation				\$284,000,000	\$650,000	\$-	\$-	\$284,650,000
Continue to maintain viable presence	11	2029-2030	2029			\$-		
	12	2030-2031	2030			\$-		
	13	2031-2032	2031			\$-		
	14	2032-2033	2032			\$-		
	15	2033-2034	2033			\$-		
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2034-2035	2034			\$-		
	17	2035-2036	2035			\$-		
	18	2036-2037	2036			\$-		
	19	2037-2038	2037			\$-		
	20	2038-2039	2038			\$-		
	21	2039-2040	2039			\$-		
	22	2040-2041	2040			\$-		
	23	2041-2042	2041			\$-		
	24	2042-2043	2042			\$-		
	25	2043-2044	2043			\$-		

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date 11/14/2016
 Applicant Name Live Oak Wind Project, LLC
 ISD Name Schleicher County

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2017-2018	2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	0	2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Value Limitation Period	1	2019-2020	2019	\$ -	\$ 617,500	\$ 269,800,000	\$ -	\$ 270,417,500	\$ 20,000,000
	2	2020-2021	2020	\$ -	\$ 574,000	\$ 250,914,000	\$ -	\$ 251,488,000	\$ 20,000,000
	3	2021-2022	2021	\$ -	\$ 534,000	\$ 233,350,000	\$ -	\$ 233,884,000	\$ 20,000,000
	4	2022-2023	2022	\$ -	\$ 497,000	\$ 217,016,000	\$ -	\$ 217,513,000	\$ 20,000,000
	5	2023-2024	2023	\$ -	\$ 462,000	\$ 201,825,000	\$ -	\$ 202,287,000	\$ 20,000,000
	6	2024-2025	2024	\$ -	\$ 430,000	\$ 187,697,000	\$ -	\$ 188,127,000	\$ 20,000,000
	7	2025-2026	2025	\$ -	\$ 400,000	\$ 174,558,000	\$ -	\$ 174,958,000	\$ 20,000,000
	8	2026-2027	2026	\$ -	\$ 372,000	\$ 162,339,000	\$ -	\$ 162,711,000	\$ 20,000,000
	9	2027-2028	2027	\$ -	\$ 346,000	\$ 150,975,000	\$ -	\$ 151,321,000	\$ 20,000,000
	10	2028-2029	2028	\$ -	\$ 322,000	\$ 140,407,000	\$ -	\$ 140,729,000	\$ 20,000,000
Continue to maintain viable presence	11	2029-2030	2029	\$ -	\$ 299,000	\$ 130,579,000	\$ -	\$ 130,878,000	\$ 130,878,000
	12	2030-2031	2030	\$ -	\$ 287,000	\$ 125,356,000	\$ -	\$ 125,643,000	\$ 125,643,000
	13	2031-2032	2031	\$ -	\$ 276,000	\$ 120,342,000	\$ -	\$ 120,618,000	\$ 120,618,000
	14	2032-2033	2032	\$ -	\$ 265,000	\$ 115,528,000	\$ -	\$ 115,793,000	\$ 115,793,000
	15	2033-2034	2033	\$ -	\$ 254,000	\$ 110,907,000	\$ -	\$ 111,161,000	\$ 111,161,000
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2034-2035	2034	\$ -	\$ 244,000	\$ 106,471,000	\$ -	\$ 106,715,000	\$ 106,715,000
	17	2035-2036	2035	\$ -	\$ 234,000	\$ 102,212,000	\$ -	\$ 102,446,000	\$ 102,446,000
	18	2036-2037	2036	\$ -	\$ 225,000	\$ 98,124,000	\$ -	\$ 98,349,000	\$ 98,349,000
	19	2037-2038	2037	\$ -	\$ 216,000	\$ 94,199,000	\$ -	\$ 94,415,000	\$ 94,415,000
	20	2038-2039	2038	\$ -	\$ 207,000	\$ 90,431,000	\$ -	\$ 90,638,000	\$ 90,638,000
	21	2039-2040	2039	\$ -	\$ 199,000	\$ 86,814,000	\$ -	\$ 87,013,000	\$ 87,013,000
	22	2040-2041	2040	\$ -	\$ 191,000	\$ 83,341,000	\$ -	\$ 83,532,000	\$ 83,532,000
	23	2041-2042	2041	\$ -	\$ 183,000	\$ 80,007,000	\$ -	\$ 80,190,000	\$ 80,190,000
	24	2042-2043	2042	\$ -	\$ 176,000	\$ 76,807,000	\$ -	\$ 76,983,000	\$ 76,983,000
	25	2043-2044	2043	\$ -	\$ 169,000	\$ 73,735,000	\$ -	\$ 73,904,000	\$ 73,904,000

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
 Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 11/14/2016
 Applicant Name Live Oak Wind Project, LLC
 ISD Name Schleicher County

Form 50-296A

Revised May 2014

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2017-2018	2017	0	N/A	0	0	N/A
	0	2018-2019	2018	160 FTE's	\$ 65,000	0	0	N/A
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2019-2020	2019	25 FTE's	\$ 65,000	0	5	\$ 46,000
	2	2020-2021	2020	0	N/A	0	5	\$ 46,000
	3	2021-2022	2021	0	N/A	0	5	\$ 46,000
	4	2022-2023	2022	0	N/A	0	5	\$ 46,000
	5	2023-2024	2023	0	N/A	0	5	\$ 46,000
	6	2024-2025	2024	0	N/A	0	5	\$ 46,000
	7	2025-2026	2025	0	N/A	0	5	\$ 46,000
	8	2026-2027	2026	0	N/A	0	5	\$ 46,000
	9	2027-2028	2027	0	N/A	0	5	\$ 46,000
	10	2028-2029	2028	0	N/A	0	5	\$ 46,000
Years Following Value Limitation Period	11 through 25	2029-2043	2028-2042	0	N/A	0	5	\$ 46,000

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.

- C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 ☒ Yes ☐ No
 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
 If yes, answer the following two questions:
- C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? ☒ Yes ☐ No
- C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? ☐ Yes ☒ No

Schedule D: Other Incentives (Estimated)

Date 11/14/2016
Applicant Name Live Oak Wind Project, LLC
ISD Name Schleicher County

Form 50-296A
Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County: SCHLEICHER	2019	10 years (2019-2028)	\$ 1,838,000	\$ 1,438,000	\$ 400,000
	City: N/A					
	Other: SCHLEICHER COUNTY MEMORIAL HOSPITAL DISTRICT	2019	10 years (2019-2028)	\$ 1,355,000	\$ 1,060,000	\$ 295,000
Local Government Code Chapters 380/381	County:					
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
TOTAL				\$ 3,193,000	\$ 2,498,000	\$ 695,000

Additional information on incentives for this project:

Live Oak Wind Project LLC
Live Oak Wind Project
Schleicher County ISD Limitation of Value Application

Tab 15

Economic Impact Analysis

None

Live Oak Wind Project LLC
Live Oak Wind Project
Schleicher County ISD Limitation of Value Application

Tab 16

Map and Description of Reinvestment Zone

Live Oak Wind Project Legal Descriptions:

Parcel ID	Description	Owner	Acres
10191	ABS A1278 BLK TT, SUR 22, TCRY, 473.2000 ACRES	HENDERSON MARTHA B	473.20
10192	ABS A1280 BLK TT, SUR 38, TCRY, 7.6000 ACRES	HENDERSON MARTHA B	7.60
10219	ABS A0568 BLK TT, SUR 49, TCRY, 640. ACRES	HARDESTY, DANNY L & LISA G. BROWN	640.00
10274	A0577 BLK TT, SUR 77, TCRY, ACRES 568.40	MITTEL RANCHING & INVST CO INC	568.40
10588	A0558 BLK TT, SUR 35, TCRY, ACRES 650.80	CASE, P F ESTATE	650.80
10589	A0570 BLK TT, SUR 53, TCRY, ACRES 647.20	CASE, P F ESTATE	647.20
10591	A0572 BLK TT, SUR 57, TCRY, ACRES 326.50	CASE, P F ESTATE	326.50
10592	A0888 BLK TT, SUR 36, TCRY, ACRES 650.90	CASE, P F ESTATE	650.90
10596	A0552 BLK TT, SUR 23, TCRY, ACRES 658.40	CASE, ROY I	658.40
10597	A0559 BLK TT, SUR 37, TCRY, ACRES 647.50	CASE, ROY I	647.50
10598	A0569 BLK TT, SUR 51, TCRY, ACRES 669.00	CASE, ROY I	669.00
10599	A0572 BLK TT, SUR 57, TCRY, ACRES 326.50	CASE, ROY I	326.50
10874	A0540 CERT 4, SUR 3, TOM GREEN CSL, ACRES 23.47	CROSBY, ARCH BURNETT JR	23.47
10948	A0554 BLK TT, SUR 27, TCRY, ACRES 566.20	R BAR B RANCHES, LLC	566.20
10949	A0557 BLK TT, SUR 33, TCRY, ACRES 640.00	R BAR B RANCHES, LLC	640.00
11245	ABS A0553 BLK TT, SUR 25, TCRY, 662.8 ACRES	BIRDWELL, NANCY LEECH	662.80
11659	A0540 CERT 4, SUR 3, TOM GREEN CSL, ACRES 41.25	HELMERS, ROBERT E	41.25
11661	A0540 CERT 4, SUR 3, TOM GREEN CSL, ACRES 764.00	HELMERS, ROBERT E	764.00
11662	A0526 CERT 1272, SUR 3, MRS A PULLEN, ACRES 338.00	HELMERS, ROBERT MRS	338.00
11664	A0540 CERT 4, SUR 3, TOM GREEN CSL, ACRES 768.50	HELMERS, ROBERT MRS	768.50
11665	A0541 CERT 3, SUR 5, TOM GREEN CSL, ACRES 528.00	HELMERS, ROBERT MRS	528.00
11674	ABS A0190 CERT 4/900, SUR 1189, GC&SF, 370. ACRES, Undivided Interest 50.0%	SAMUELSON EXEMPT TRUST	370.00
11675	A0573 BLK TT, SUR 59, TCRY, ACRES 70.54	HEMPHILL, TAMEA ET AL	70.54
11676	ABS A0574 BLK TT, SUR 61, TCRY, 651.7 ACRES, Undivided Interest 50.0%	SAMUELSON EXEMPT TRUST	651.70
11678	ABS A0619 SUR 1213, TCRY, 656.2 ACRES, Undivided Interest 50.0%	SAMUELSON EXEMPT TRUST	656.20
11679	A0620 SUR 1215, TCRY, ACRES 665.60	HEMPHILL, TAMEA ET AL	665.60
11680	ABS A1320 BLK LL, SUR 1208, TCRY, 655.9 ACRES, Undivided Interest 50.0%	SAMUELSON EXEMPT TRUST	655.90
11683	A1322 BLK TT, SUR 58, TCRY, ACRES 655.40	HEMPHILL, TAMEA ET AL	655.40
11684	A1359 BLK TT, SUR 1214, TCRY, ACRES 229.70	HEMPHILL, TAMEA ET AL	229.70

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11685	ABS A1360 BLK TT, SUR 60, TCRY,654.5 ACRES, Undivided Interest 50.0%	SAMUELSON EXEMPT TRUST	654.50
11686	ABS A1598 BLK TT CERT 263, SUR 1212 W 5/8, TCRY,364.1 ACRES, Undivided Interest 50.0%	SAMUELSON EXEMPT TRUST	364.10
11687	ABS A1637 BLK TT, SUR 62 W 3/4, TCRY,483.4 ACRES, Undivided Interest 50.0%	SAMUELSON EXEMPT TRUST	483.40
11945	ABS A0526 CERT 1272, SUR 3, MRS A PULLEN,956.847 ACRES	E WILSON JONES REVOCABLE TRUST	956.85
11946	ABS A0663 CERT 1118, SUR 1, J A WHITE,943. ACRES	E WILSON JONES REVOCABLE TRUST	943.00
11948	ABS A0967 BLK M, SUR 79, GH&SA,629.55 ACRES	E WILSON JONES REVOCABLE TRUST	629.55
11949	ABS A0968 BLK TT, SUR 78, TCRY,36.317 ACRES	E WILSON JONES REVOCABLE TRUST	36.32
11950	ABS A1827 BLK M, SUR 80 NW PT, GH&SA,227. ACRES	E WILSON JONES REVOCABLE TRUST	227.00
12153	A0887 BLK TT, SUR 34, TCRY, ACRES 686.55	LIPSETT, SARAH K	625.00
12246	A1297 BLK TT, SUR 52, TCRY, ACRES 325.4	GARRETT, SHERRIE D LUX	325.40
12694	ABS A0560 BLK TT, SUR 39, TCRY,661.52 ACRES	HENGST-HOFF RANCH, LP	661.52
12727	A0532 CERT 1235, SUR 1157, C R DE RAMEREZ, ACRES 646.70	HENGST-HOFF RANCH, LP	646.70
12728	A0533 CERT 1235, SUR 1157 1/2, C R DE RAMEREZ, ACRES 642.10	HENGST-HOFF RANCH, LP	642.10
12730	A1457 BLK TT, SUR 1216 1/2, J H DE LONG, ACRES 212.20	HENGST-HOFF RANCH, LP	212.20
12731	A1636 CERT 265, SUR 1216, TCRY, ACRES 655.90	HENGST-HOFF RANCH, LP	655.90
12892	A0966 BLK TT, SUR 64, TCRY, ACRES 653.70	MITTEL, THE GAIL & PEGGY LIVING TRUST	653.70
12893	A1910 BLK TT, SUR 62 E/4, TCRY, ACRES 165.00	MITTEL, THE GAIL & PEGGY LIVING TRUST	165.00
12895	A0575 BLK TT, SUR 63, TCRY, ACRES 650.30	MITTEL, THE GAIL & PEGGY LIVING TRUST	650.30
12941	A1373 BLK TT, SUR 24, TCRY, ACRES 661.73	MOREHOUSE, JEFFREY H	661.73
13502	ABS A1098 BLK TT, SUR 56, TCRY,651.9 ACRES	JAMES, OSCAR G JR & SHARON L	651.90
13563	A0886 BLK TT, SUR 26, TCRY, ACRES 661.50	REYNOLDS, B J & IRENE ESTATE	661.50
13588	ABS A1280 BLK TT, SUR 38, TCRY,322.03 ACRES	SWOPE, MARINELL	322.03
13589	A1361 BLK TT, SUR 50, TCRY, ACRES 679.18	SWOPE, MARINELL	679.18
13985	A1745 BLK TT, SUR 1206, TCRY, ACRES 651.70	JJB LANDS LLC	651.70
13991	A0615 CERT 260, SUR 1205, TCRY, ACRES 649.00	JJB LANDS LLC	649.00
13992	A0618 CERT 263, SUR 1211, TCRY, ACRES 162.825	JJB LANDS LLC	162.83
13994	A1483 CERT 263, SUR 1212 E/PT, TCRY, ACRES 240.00	JJB LANDS LLC	240.00
13996	A1911 CERT 263, BLK TT, SUR 1212 E PT W 5/8 H M WILLIAMS, ACRES 40.00	JJB LANDS LLC	40.00
14613	A1095 BLK TT, SUR 102, GC&SF, ACRES 625.00	JW RANCHES LTD	625.00
14629	A0540 CERT 4, SUR 3, TOM GREEN CSL, ACRES 79.53	BRUTON, KAY WILLIAMS	79.53

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14714	A0879 BLK TT, SUR 54, TCRY, ACRES 647.19	DJW RANCH, LP	647.19
24253	ABS A0573 BLK TT, SUR 59, TCRY, 603.46 ACRES, Undivided Interest 50.0%	SAMUELSON EXEMPT TRUST	603.46
24254	ABS A1359 BLK TT, SUR 1214, TCRY, 438.1 ACRES, Undivided Interest 50.0%	SAMUELSON EXEMPT TRUST	438.10
24338	ABS A1026 BLK TT, SUR 48, TCRY, 640. ACRES	HARDESTY, DANNY L & LISA G. BROWN	640.00
24608	A0618 CERT 263, SUR 1211, TCRY, ACRES 488.175	JJB LANDS LLC	488.18
25625	A1297 BLK TT, SUR 52, TCRY, ACRES 325.4	FRITZ, VERNA LUX	325.40
9330922	A0968 BLK TT, SUR 78, TCRY, ACRES 36.683	LCRA	36.68



INFINITY
WIND POWER

Live Oak Wind Project

04/12/2016

Legend

 Texas Land Survey

 Live Oak Project Boundary

 County Outlines

Project Location



Reference

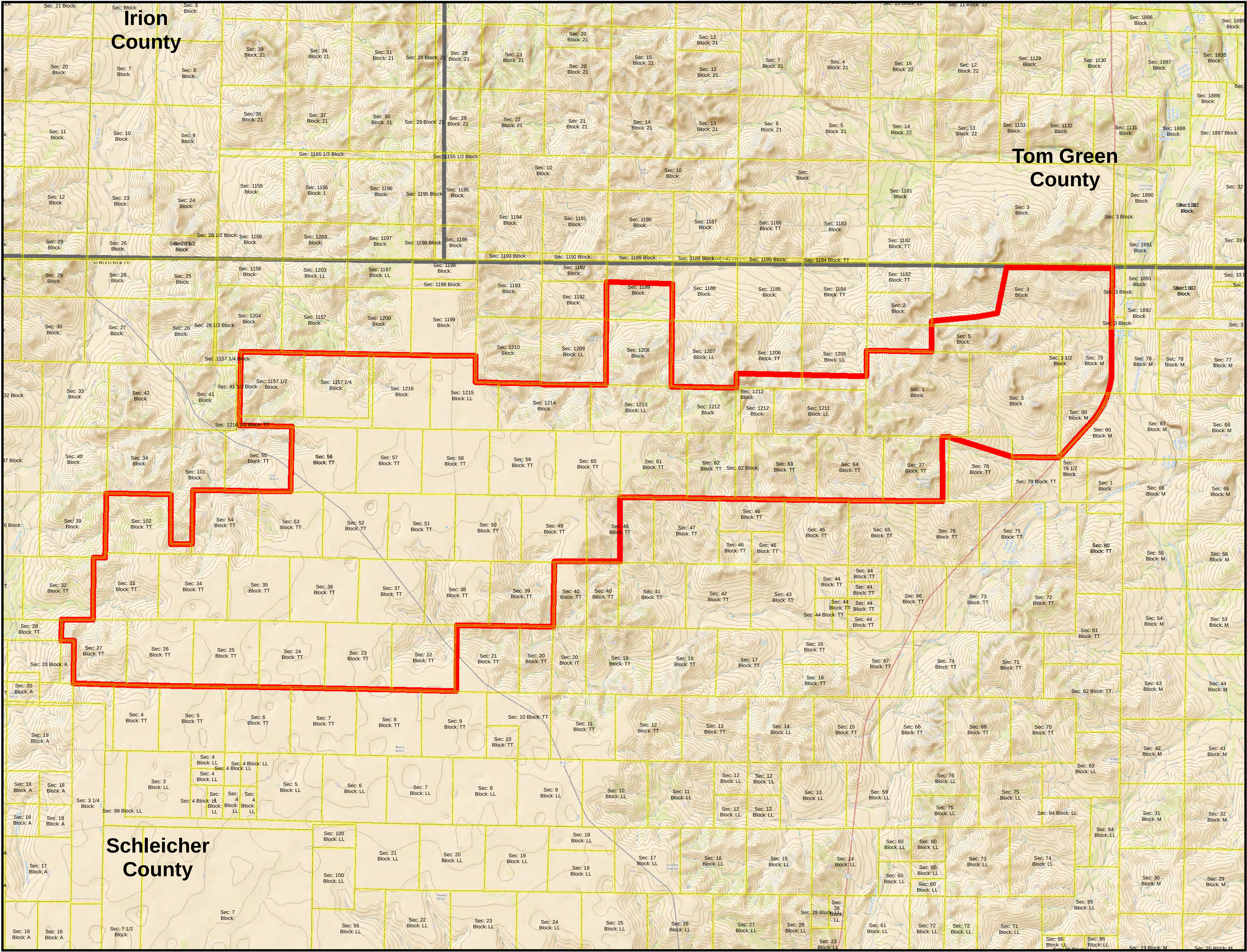
NAD 1983 UTM Zone 14N

00.71.42.1

Miles

REINVESTMENT ZONE

 Reinvestment Zone and Project Boundary



Live Oak Wind Project LLC
Live Oak Wind Project
Schleicher County ISD Limitation of Value Application

Tab 17

Signature and Certification Page

See Attached.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here →

Robert Gibson
Print Name (Authorized School District Representative)

Superintendent
Title

sign
here →

R/G
Signature (Authorized School District Representative)

12-15-14
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here →

Derek M. Harding
Print Name (Authorized Company Representative (Applicant))

COO and Manager
Title

sign
here →

Derek M. Harding
Signature (Authorized Company Representative (Applicant))

12/13/2016
Date

See attached

GIVEN under my hand and seal of office this, the

_____ day of _____

Notary Public in and for the State of Texas

(Notary Seal)

My Commission expires: _____

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**CIVIL CODE § 1189**

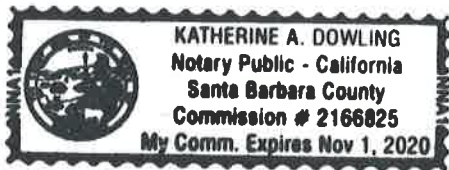
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)
County of Santa Barbara)
On December 13, 2016 before me, Katherine A. Dowling, Notary Public,
Date Here Insert Name and Title of the Officer
personally appeared Derek M. Harding
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature Katherine A. Dowling
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: _____ Document Date: _____

Number of Pages: _____ Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

☐ Corporate Officer — Title(s): _____

☐ Partner — ☐ Limited ☐ General

☐ Individual ☐ Attorney in Fact

☐ Trustee ☐ Guardian or Conservator

☐ Other: _____

Signer Is Representing: _____

Signer's Name: _____

☐ Corporate Officer — Title(s): _____

☐ Partner — ☐ Limited ☐ General

☐ Individual ☐ Attorney in Fact

☐ Trustee ☐ Guardian or Conservator

☐ Other: _____

Signer Is Representing: _____