



GLENN HEGAR TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

P.O. Box 13528 • Austin, TX 78711-3528

September 10, 2015

Robert Dillard
Superintendent
Munday Consolidated Independent School District
811 W. D Street
Munday, TX 76371

Dear Superintendent Dillard:

On June 18, 2015, the Comptroller issued written notice that Horse Creek Wind, LLC (the applicant) submitted a completed application (Application #1064) for a limitation on appraised value under the provisions of Tax Code Chapter 313¹. This application was originally submitted on March 26, 2015, to the Munday Consolidated Independent School District (the school district) by the applicant.

This presents the results of the Comptroller's review of the application and determinations required:

- 1) under Section 313.025(h) to determine if the property meets the requirements of Section 313.024 for eligibility for a limitation on appraised value under Chapter 313, Subchapter C; and
- 2) under Section 313.025(d), to issue a certificate for a limitation on appraised value of the property and provide the certificate to the governing body of the school district or provide the governing body a written explanation of the comptroller's decision not to issue a certificate, using the criteria set out in Section 313.026.

Determination required by 313.025(h)

Sec. 313.024(a)	Applicant is subject to tax imposed by Chapter 171.
Sec. 313.024(b)	Applicant is proposing to use the property for an eligible project.
Sec. 313.024(d)	Applicant has requested a waiver to create the required number of new qualifying jobs and pay all jobs created that are not qualifying jobs a wage that exceeds the county average weekly wage for all jobs in the county where the jobs are located.
Sec. 313.024(d-2)	Not applicable to Application #1064.

Based on the information provided by the applicant, the Comptroller has determined that the property meets the requirements of Section 313.024 for eligibility for a limitation on appraised value under Chapter 313, Subchapter C.

Certificate decision required by 313.025(d)

¹ All statutory references are to the Texas Tax Code, unless otherwise noted.

Determination required by 313.026(c)(1)

The Comptroller has determined that the project proposed by the applicant is reasonably likely to generate tax revenue in an amount sufficient to offset the school district maintenance and operations ad valorem tax revenue lost as a result of the agreement before the 25th anniversary of the beginning of the limitation period. See Attachment B.

Determination required by 313.026(c)(2)

The Comptroller has determined that the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in this state. See Attachment C.

Based on these determinations, the Comptroller issues a certificate for a limitation on appraised value. This certificate is contingent on the school district's receipt and acceptance of the Texas Education Agency's determination per 313.025(b-1).

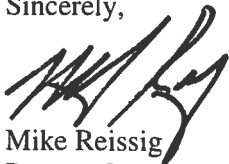
The Comptroller's review of the application assumes the accuracy and completeness of the statements in the application. If the application is approved by the school district, the applicant shall perform according to the provisions of the Texas Economic Development Act Agreement (Form 50-286) executed with the school district. The school district shall comply with and enforce the stipulations, provisions, terms, and conditions of the agreement, applicable Texas Administrative Code and Chapter 313, per TAC 9.1054(i)(3).

This certificate is no longer valid if the application is modified, the information presented in the application changes, or the limitation agreement does not conform to the application. Additionally, this certificate is contingent on the school district approving and executing the agreement within a year from the date of this letter.

Note that any building or improvement existing as of the application review start date of September 10, 2015, or any tangible personal property placed in service prior to that date may not become "Qualified Property" as defined by 313.021(2) and the Texas Administrative Code.

Should you have any questions, please contact Korry Castillo, Director, Data Analysis & Transparency, by email at korry.castillo@cpa.texas.gov or by phone at 1-800-531-5441, ext. 3-3806, or direct in Austin at 512-463-3806.

Sincerely,



Mike Reissig
Deputy Comptroller

Enclosure

cc: Korry Castillo

Attachment A – Economic Impact Analysis

This following tables summarizes the Comptroller's economic impact analysis of Horse Creek Wind, LLC (the project) applying to Munday Consolidated Independent School District (the district), as required by Tax Code, 313.026 and Texas Administrative Code 9.1055(d)(2).

Table 1 is a summary of investment, employment and tax impact of Horse Creek Wind, LLC.

Applicant	Horse Creek Wind, LLC
Tax Code, 313.024 Eligibility Category	Renewable Energy Electric Generation
School District	Munday CISD
2011-12 Enrollment in School District	383
County	Knox
Proposed Total Investment in District	\$105,208,250
Proposed Qualified Investment	\$101,708,250
Limitation Amount	\$20,106,000
Number of new qualifying jobs committed to by applicant	2*
Number of new non-qualifying jobs estimated by applicant	0
Average weekly wage of qualifying jobs committed to by applicant	\$711
Minimum weekly wage required for each qualifying job by Tax Code, 313.021(5)(A)	\$708
Minimum annual wage committed to by applicant for qualified jobs	\$37,000
Minimum weekly wage required for non-qualifying jobs	\$616
Minimum annual wage required for non-qualifying jobs	\$32,045
Investment per Qualifying Job	\$52,604,125
Estimated M&O levy without any limit (15 years)	\$10,070,688
Estimated M&O levy with Limitation (15 years)	\$4,178,031
Estimated gross M&O tax benefit (15 years)	\$5,892,656
* Applicant is requesting district to waive requirement to create minimum number of qualifying jobs pursuant to Tax Code, 313.025 (f-1).	

Table 2 is the estimated statewide economic impact of Horse Creek Wind, LLC (modeled).

	Employment			Personal Income		
Year	Direct	Indirect + Induced	Total	Direct	Indirect + Induced	Total
2015	5	5	10	\$200,000	\$800,000	\$1,000,000
2016	27	25	52	\$1,000,000	\$2,000,000	\$3,000,000
2017	2	8	10	\$74,000	\$926,000	\$1,000,000
2018	2	8	10	\$74,000	\$926,000	\$1,000,000
2019	2	7	9	\$74,000	\$926,000	\$1,000,000
2020	2	7	9	\$74,000	\$926,000	\$1,000,000
2021	2	6	8	\$74,000	\$926,000	\$1,000,000
2022	2	6	8	\$74,000	\$926,000	\$1,000,000
2023	2	5	7	\$74,000	\$926,000	\$1,000,000
2024	2	5	7	\$74,000	\$926,000	\$1,000,000
2025	2	4	6	\$74,000	\$926,000	\$1,000,000
2026	2	4	6	\$74,000	\$926,000	\$1,000,000
2027	2	3	5	\$74,000	\$926,000	\$1,000,000
2028	2	3	5	\$74,000	\$926,000	\$1,000,000
2029	2	2	4	\$74,000	\$926,000	\$1,000,000
2030	2	2	4	\$74,000	-\$74,000	\$0

Source: CPA, REMI, Horse Creek Wind, LLC

Table 3 examines the estimated direct impact on ad valorem taxes to the region if all taxes are assessed.

Year	Estimated Taxable Value for I&S	Estimated Taxable Value for M&O	Tax Rate ¹	Munday ISD I&S Tax Levy	Munday ISD M&O Tax Levy	Munday ISD M&O and I&S Tax Levies	Knox County Tax Levy	Knox Hospital District Tax Levy	Rolling Plains GCD Tax Levy	Estimated Total Property Taxes
			0.00000	1.1700			0.7477	0.3742	0.0198	
2016	\$2,542,706	\$2,542,706		\$0	\$29,750	\$29,750	\$19,011	\$9,514	\$503	\$58,777
2017	\$99,672,850	\$99,672,850		\$0	\$1,166,172	\$1,166,172	\$745,204	\$372,926	\$19,735	\$2,304,038
2018	\$91,699,000	\$91,699,000		\$0	\$1,072,878	\$1,072,878	\$685,588	\$343,092	\$18,156	\$2,119,714
2019	\$84,363,000	\$84,363,000		\$0	\$987,047	\$987,047	\$630,740	\$315,644	\$16,704	\$1,950,135
2020	\$77,614,000	\$77,614,000		\$0	\$908,084	\$908,084	\$580,281	\$290,393	\$15,368	\$1,794,125
2021	\$71,405,000	\$71,405,000		\$0	\$835,439	\$835,439	\$533,859	\$267,162	\$14,138	\$1,650,598
2022	\$65,693,000	\$65,693,000		\$0	\$768,608	\$768,608	\$491,154	\$245,790	\$13,007	\$1,518,559
2023	\$60,438,000	\$60,438,000		\$0	\$707,125	\$707,125	\$451,865	\$226,129	\$11,967	\$1,397,085
2024	\$55,603,000	\$55,603,000		\$0	\$650,555	\$650,555	\$415,716	\$208,039	\$11,009	\$1,285,319
2025	\$51,155,000	\$51,155,000		\$0	\$598,514	\$598,514	\$382,460	\$191,396	\$10,129	\$1,182,499
2026	\$47,063,000	\$47,063,000		\$0	\$550,637	\$550,637	\$351,867	\$176,086	\$9,318	\$1,087,908
2027	\$43,298,000	\$43,298,000		\$0	\$506,587	\$506,587	\$323,717	\$161,999	\$8,573	\$1,000,877
2028	\$39,834,000	\$39,834,000		\$0	\$466,058	\$466,058	\$297,819	\$149,039	\$7,887	\$920,803
2029	\$36,647,000	\$36,647,000		\$0	\$428,770	\$428,770	\$273,991	\$137,115	\$7,256	\$847,132
2030	\$33,715,000	\$33,715,000		\$0	\$394,466	\$394,466	\$252,070	\$126,145	\$6,676	\$779,356
					Total	\$10,070,688	\$6,435,342	\$3,220,468	\$170,427	\$19,896,925

Source: CPA, Horse Creek Wind, LLC

¹Tax Rate per \$100 Valuation

Table 4 examines the estimated direct impact on ad valorem taxes to the school district and Knox County, with all property tax incentives sought being granted using estimated market value from the application. The project has applied for a value limitation under Chapter 313, Tax Code and tax abatements with Knox County and Knox County Hospital District .

The difference noted in the last line is the difference between the totals in Table 3 and Table 4.

Year	Estimated Taxable Value for I&S	Estimated Taxable Value for M&O		Munday ISD I&S Tax Levy	Munday ISD M&O Tax Levy	Munday ISD M&O and I&S Tax Levies	Knox County Tax Levy	Knox Hospital District Tax Levy	Rolling Plains GCD Tax Levy	Estimated Total Property Taxes
			Tax Rate ¹	0.00000	1.1700		0.7477	0.3742	0.0198	
2016	\$2,542,706	\$2,542,706		\$0	\$29,750	\$29,750	\$19,011	\$9,514	\$503	\$58,777
2017	\$99,672,850	\$20,106,000		\$0	\$235,240	\$235,240	\$0	\$0	\$19,735	\$254,975
2018	\$91,699,000	\$20,106,000		\$0	\$235,240	\$235,240	\$0	\$0	\$18,156	\$253,397
2019	\$84,363,000	\$20,106,000		\$0	\$235,240	\$235,240	\$0	\$0	\$16,704	\$251,944
2020	\$77,614,000	\$20,106,000		\$0	\$235,240	\$235,240	\$0	\$0	\$15,368	\$250,608
2021	\$71,405,000	\$20,106,000		\$0	\$235,240	\$235,240	\$0	\$0	\$14,138	\$249,378
2022	\$65,693,000	\$20,106,000		\$0	\$235,240	\$235,240	\$0	\$0	\$13,007	\$248,247
2023	\$60,438,000	\$20,106,000		\$0	\$235,240	\$235,240	\$0	\$0	\$11,967	\$247,207
2024	\$55,603,000	\$20,106,000		\$0	\$235,240	\$235,240	\$0	\$0	\$11,009	\$246,250
2025	\$51,155,000	\$20,106,000		\$0	\$235,240	\$235,240	\$0	\$0	\$10,129	\$245,369
2026	\$47,063,000	\$20,106,000		\$0	\$235,240	\$235,240	\$0	\$0	\$9,318	\$244,559
2027	\$43,298,000	\$43,298,000		\$0	\$506,587	\$506,587	\$323,717	\$161,999	\$8,573	\$1,000,877
2028	\$39,834,000	\$39,834,000		\$0	\$466,058	\$466,058	\$297,819	\$149,039	\$7,887	\$920,803
2029	\$36,647,000	\$36,647,000		\$0	\$428,770	\$428,770	\$273,991	\$137,115	\$7,256	\$847,132
2030	\$33,715,000	\$33,715,000		\$0	\$394,466	\$394,466	\$252,070	\$126,145	\$6,676	\$779,356
					Total	\$4,178,031	\$1,166,608	\$583,811	\$170,427	\$6,098,878
					Diff	\$5,892,656	\$5,268,733	\$2,636,657	\$0	\$13,798,047
Assumes School Value Limitation with tax abatements with Knox County and Knox Hospital District.										

Source: CPA, Horse Creek Wind, LLC

¹Tax Rate per \$100 Valuation

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Attachment B – Tax Revenue over 25 Years

This represents the Comptroller's determination that Horse Creek Wind, LLC (project) is reasonably likely to generate, before the 25th anniversary of the beginning of the limitation period, tax revenue in an amount sufficient to offset the school district maintenance and operations ad valorem tax revenue lost as a result of the agreement. This evaluation is based on an analysis of the estimated M&O portion of the school district property tax levy directly related to this project, using estimated taxable values provided in the application.

	Tax Year	Estimated ISD M&O Tax Levy Generated (Annual)	Estimated ISD M&O Tax Levy Generated (Cumulative)	Estimated ISD M&O Tax Levy Loss as Result of Agreement (Annual)	Estimated ISD M&O Tax Levy Loss as Result of Agreement (Cumulative)
Limitation Pre-Years	2014	\$0	\$0	\$0	\$0
	2015	\$0	\$0	\$0	\$0
	2016	\$29,750	\$29,750	\$0	\$0
Limitation Period (10 Years)	2017	\$235,240	\$264,990	\$930,932	\$930,932
	2018	\$235,240	\$500,230	\$837,638	\$1,768,570
	2019	\$235,240	\$735,470	\$751,807	\$2,520,377
	2020	\$235,240	\$970,710	\$672,844	\$3,193,221
	2021	\$235,240	\$1,205,951	\$600,198	\$3,793,419
	2022	\$235,240	\$1,441,191	\$533,368	\$4,326,787
	2023	\$235,240	\$1,676,431	\$471,884	\$4,798,671
	2024	\$235,240	\$1,911,671	\$415,315	\$5,213,986
	2025	\$235,240	\$2,146,911	\$363,273	\$5,577,260
	2026	\$235,240	\$2,382,152	\$315,397	\$5,892,656
Maintain Viable Presence (5 Years)	2027	\$506,587	\$2,888,738	\$0	\$5,892,656
	2028	\$466,058	\$3,354,796	\$0	\$5,892,656
	2029	\$428,770	\$3,783,566	\$0	\$5,892,656
	2030	\$394,466	\$4,178,031	\$0	\$5,892,656
	2031	\$362,911	\$4,540,942	\$0	\$5,892,656
Additional Years as Required by 313.026(c)(1) (10 Years)	2032	\$333,883	\$4,874,825	\$0	\$5,892,656
	2033	\$307,172	\$5,181,997	\$0	\$5,892,656
	2034	\$282,602	\$5,464,599	\$0	\$5,892,656
	2035	\$259,997	\$5,724,596	\$0	\$5,892,656
	2036	\$239,195	\$5,963,791	\$0	\$5,892,656
	2037	\$220,054	\$6,183,844	\$0	\$5,892,656
	2038	\$202,445	\$6,386,289	\$0	\$5,892,656
	2039	\$186,252	\$6,572,542	\$0	\$5,892,656
	2040	\$171,347	\$6,743,888	\$0	\$5,892,656
	2041	\$157,634	\$6,901,522	\$0	\$5,892,656
		\$6,901,522	is greater than	\$5,892,656	
Analysis Summary					
Is the project reasonably likely to generate tax revenue in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement?					Yes

Source: CPA, Horse Creek Wind, LLC

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Attachment C – Limitation as a Determining Factor

Tax Code 313.026 states that the Comptroller may not issue a certificate for a limitation on appraised value under this chapter for property described in an application unless the comptroller determines that “the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in this state.” This represents the basis for the Comptroller’s determination.

Methodology

Texas Administrative Code 9.1055(d) states the Comptroller shall review any information available to the Comptroller including:

- the application, including the responses to the questions in Section 8 (Limitation as a Determining Factor);
- public documents or statements by the applicant concerning business operations or site location issues or in which the applicant is a subject;
- statements by officials of the applicant, public documents or statements by governmental or industry officials concerning business operations or site location issues;
- existing investment and operations at or near the site or in the state that may impact the proposed project;
- announced real estate transactions, utility records, permit requests, industry publications or other sources that may provide information helpful in making the determination; and
- market information, raw materials or other production inputs, availability, existing facility locations, committed incentives, infrastructure issues, utility issues, location of buyers, nature of market, supply chains, other known sites under consideration.

Determination

The Comptroller has determined that the limitation on appraised value is a determining factor in the Horse Creek Wind, LLC decision to invest capital and construct the project in this state. This is based on information available, including information provided by the applicant. Specifically, the comptroller notes the following:

**Note: This project was originally submitted to the Comptroller on November 10, 2014 and assigned application number 1039. Application 1039 was owned by New Generations Power Texas, LLC. In mid-December 2014 the Comptroller's office was notified of the sale of the project to Lincoln Clean Energy and application 1039 was withdrawn. Lincoln Clean Energy submitted a new application January 13, 2015 under Horse Creek Wind, LLC.*

- Horse Creek Wind, LLC has entered into a number of contracts related to the project, including long-term lease options agreements with area landowners, a limited-notice-to-proceed contract with a construction contractor, and environmental consultants to assess the suitability of the site, and a request for studies leading to an interconnection agreement with the transmission provider.
- In order for the project to qualify for the federal income tax Production Tax Credit (PTC), the Applicant was required to complete a minimum amount of PTC qualification work before the statutorily imposed deadline of December 31, 2014. The amount of PTC qualification work completed prior to December 31, 2014, constitutes less than 0.04% of total estimated investment for the project.
- Per the applicant, the completion of this minor amount of PTC qualification work does not legally or financially commit it to construction of the project.
- The applicant is a national wind developer with the ability to locate projects of this type in other states within the United States and other regions within Texas with favorable wind characteristics.

- Per the applicant, the appraised value limitation is critical to the ability of the Project to move forward as currently sited.
- A redOrbit article obtained by the Comptroller's office and dated February 2014, notes New Generation Power Texas starting construction on December 11, 2013 making it eligible for a Federal Renewable Energy Production Tax Credit.
- The redOrbit article also mentions New Generation Power Texas completing milestones of a significant nature such as pre-construction development, early investments, environmental considerations, permitting and interconnection agreements.

Supporting Information

- a) Section 8 of the Application for a Limitation on Appraised Value
- b) Attachments provided in Tab 5 of the Application for a Limitation on Appraised Value
- c) Additional information provided by the Applicant or located by the Comptroller

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Supporting Information

**Section 8 of the Application for
a Limitation on Appraised Value**

Application for Appraised Value Limitation on Qualified Property

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☒ Yes ☐ No
2. The property will be used for one of the following activities:
 - (1) manufacturing ☐ Yes ☒ No
 - (2) research and development ☐ Yes ☒ No
 - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☒ No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☒ No
 - (5) renewable energy electric generation ☒ Yes ☐ No
 - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☒ No
 - (7) nuclear electric power generation ☐ Yes ☒ No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☒ No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☒ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☒ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☒ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☒ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☒ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☒ No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

☐ Land has no existing improvements	☒ Land has existing improvements (<i>complete Section 13</i>)
☐ Expansion of existing operation on the land (<i>complete Section 13</i>)	☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☐ Yes ☒ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☒ Yes ☐ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
no business activity, but have leased land for wind rights
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☒ Yes ☐ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☐ Yes ☒ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☒ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☐ Yes ☒ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

Supporting Information

**Attachments provided in Tab 5
of the Application for a
Limitation on Appraised Value**

TAB 5

Documentation to assist in determining if limitation is a determining factor.

Horse Creek Wind, LLC ("Horse Creek") is a Delaware limited liability company. Horse Creek has one member with 100% ownership, Lincoln Clean Energy, LLC ("LCE"). LCE has successfully developed projects involving almost \$1 billion in capital investment in some of the largest electricity markets in the United States (including Texas, California and New Jersey).

Horse Creek has entered into a number of contracts related to the project, including long-term lease option agreements with area landowners, a limited-notice-to-proceed contract with a construction contractor, and environmental consultants to assess the suitability of the site, and a request for studies leading to an interconnection agreement with the transmission provider.

In order for the project to qualify for the federal income tax Production Tax Credit (PTC), the Applicant was required to complete a minimum amount of PTC qualification work before the statutorily imposed deadline of December 31, 2014. In order to complete this minimum amount of PTC qualification work, the Applicant received a TPDES General Permit TXR150014869 and completed the amount of PTC qualification work required for the project to qualify for the federal income tax PTC, which expired on December 31, 2014 and has not been renewed at the time this application was submitted. The amount of PTC qualification work completed prior to December 31, 2014, constitutes less than 0.04% of total estimated investment for the project. The Applicant's completion of this minor amount of PTC qualification work does not legally or financially commit it to constructing the project.

The Applicant is a national wind developer with the ability to locate projects of this type in other states within the United States and other regions within Texas with favorable wind characteristics. The Applicant is actively assessing and developing other projects that are competing for limited investment funds. This appraised value limitation is critical to the ability of the Project to move forward as currently sited.

Supporting Information

Additional information
located by the Comptroller

New Generation Power Texas Breaks Ground on 400 Megawatt Wind Farm

February 13, 2014



Huge wind project in Texas to be completed in two phases by the end of 2015 moves forward.

Chicago, Ill. (PRWEB) February 13, 2014

New Generation Power Texas, LLC (NGP Texas), a Texas-based renewable energy company, has begun the first phase of construction on their 400 Megawatt (MW) Texas Wind Farm. The newly formed subsidiary of Chicago-based New Generation Power started construction on December 11, 2013, which made the wind farm eligible for a Federal Renewable Energy Production Tax Credit (PTC).

Located just northwest of Dallas, Texas, in Haskell County, the project is estimated to cost between \$650-700 million and will be built out in two phases. Excellent wind speed and wind consistency have been verified by 3 Met Towers, who have been in the process of collecting wind data for several years, showing a 50.5% capacity factor for the project.

In order to qualify for the PTC Credit, which expired at the end of 2013, NGP Texas has completed milestones of significant nature that included: Pre-construction development, early investments, environmental considerations, permitting, an interconnection agreement, excavated WTG foundations and mud mat placements.

NGP Texas brought together a team of industry leaders to help successfully complete all elements of this fast-tracked project. The Prime EPC Contractor for the 400MW Texas Wind Farm is Rosendin Electric, Inc. Since Rosendin's entrance into the wind industry in 2003, they have participated in the design, procurement, and construction of more than 10GW of wind power generation plant facilities located in the continental United States and Canada.

"The cornerstone of our strategy was partnering with the ideal members to bring an exclusive group of talent, project expertise, and industry knowledge to showcase this 400MW wind farm," said Ania Kuna, Executive Vice President of NGP Texas. "This reflects our desire to collaborate with companies that share our vision and have common goals. The ground breaking marks a very significant milestone exemplifying the dedication of our team," she added.

"The NGP Texas Wind Project has offered Rosendin Electric, Inc. a unique opportunity to work, in unison, with New Generation Power Texas, LLC to develop a superior team of qualified engineers, contractors, and equipment/material vendors that will insure the safe, quality driven, on-time, and cost efficient completion of this project," stated Mike Turner, Vice President of Rosendin Electric, Inc.

AUI Contractors will serve as the Civil and Foundation sub-contractor for the project.

"AUI Contractors – Renewable Energy Services has supported and built projects for the co-developer since 2007. NGP Texas has assembled a strong EPC team, lead by Rosendin," said Mario Carbone, Vice President and COO of AUI. "We are extremely impressed with their pre-construction planning and are confident that all of the hard work on the front end will equate to a successful execution of the project in 2014," he added.

Located on 22,000 acres of land, the Texas wind project will be capable of producing roughly 1,866 million megawatt hours (MWh) of energy annually and is expected to complete construction of both phases by the end of 2015.

The construction, operation and maintenance of this large-scale project will require many boots on the ground and the involvement of numerous contractor parties which will result in the creation of multiple US jobs.

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ABOUT NGP

New Generation Power (NGP) is a diversified global developer, investor, owner and operator of energy infrastructure assets in the areas of Utility Scale Power Generation, Distributed Generation, and Mining Exploration & Extraction. NGP is led by a team with significant experience in energy markets, utility infrastructure, investment banking, generation R&D, and building global companies for public markets. For more information visit <http://www.newgenpower.com>.

ABOUT ROSENDIN ELECTRIC, INC.

Rosendin Electric, Inc., headquartered in San Jose, California, is an employee-owned electrical engineering, power and communications provider and is the largest privately held electrical contractor in the United States. With over 5,000 employees and experience worldwide, Rosendin Electric has built upon a 90-year reputation for quality design and installations. For additional information, visit <http://www.rosendin.com>.

ABOUT AUI CONTRACTORS, LLC

AUI was formed in 1983 and is a full-service Civil, Structural, and Mechanical contractor based in Fort Worth, Texas. Since 2006 AUI has offered the Wind and Solar Power Industries an impressive team of construction professionals with the knowledge, experience, and equipment to deliver the highest level of safety, quality, and service. For additional information on our company and highlights of our Renewable Energy experience please visit <http://www.auigc.com>.

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