

Biennial Progress Report for Texas Economic Development Act	Form 50-773-A
Economic Development and Analysis	
SECTION 1: Applicant Information	
1. Application number	92
2. Name of school district	Muenster ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Cooke CAD
4. Name of project on original application (or short description of facility)	Wolf Ridge Wind, LLC
5. Name of applicant on original application	Wolf Ridge Wind, LLC
6. Name of company entering into original agreement with district	Wolf Ridge Wind, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	NA
SECTION 2: Current Agreement Information	
1. Name of current agreement holder(s)	Wolf Ridge Wind, LLC
2. Complete mailing address of current agreement holder	700 Universe Blvd. PSX/JB, Juno Beach, FL 33408
3. Company contact person for agreement holder:	
Name	Porsche Farr
Title	Property Tax Analyst
Phone	(561) 691-2943
Email	Porsche.Farr@NEE.com
4. Texas franchise tax ID number of current agreement holder:	17532449588
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	
Name	NextEra Energy Power Marketing, Inc.
Tax ID	32002608134
6. NAICS Code of current agreement holder (6 Digit)	339999
7. If the authorized company representative is different from the contact person listed above:	N/A
Name	N/A
Title	N/A
Complete Mailing Address	N/A
Phone	N/A
Email	N/A
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	N/A
SECTION 3: Project Timeline	
1. Date original limitation agreement approved by school district	12/12/2007
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2008
3. Date commercial operations began at the site of the project	October 2008
4. First year of property value limitation	2010
SECTION 4: Value Limitation Details	
1. Minimum limitation amount per Agreement (for entire agreement)	\$10,000,000
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	\$180,000,000

3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	\$166,498,402
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	NA
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	8
SECTION 5: Job Details	
1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	No
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	NA
SECTION 6: Authorized Signature	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.	
By signing below, I certify that I am an employee of Wolf Ridge Wind, LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	Porsche Farr
Title	Property Tax Analyst
Phone	(561) 691-2943
Signature of Company Employee	<i>Porsche Farr</i>
Date	5/9/14
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999

App Number 92

Date 5/9/2016

Form 50-773A

District Name Muenster ISD

1st Yr. of Qualifying Time Period 2008

Revised May 2014

Company Name Wolf Ridge Wind, LLC

CHART A1 - Only complete this for applications 1 through 999.

		<u>Qualifying Time Period</u>		<u>Limitation Period</u>										<u>Viable Presence Period</u>		
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13		
Tax year (YYYY)		2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	6	6	6	6	6	6	6	6	6	6	6	6	6		
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	9	9	9	8	8	8	8	8	8	8	8	8	8		
3	Number of new jobs ² created (cumulative)	9	9	9	8	8	8	8	8	8	8	8	8	8		
4	Median annual wage of new jobs applicant created	\$41,000	\$41,000	\$51,000	\$53,000	\$46,000	\$48,000	\$50,000	\$63,017	\$64,277	\$65,563	\$66,874	\$68,212	\$69,576		
5	Total wages for new jobs applicant created	\$369,000	\$369,000	\$459,000	\$424,000	\$368,000	\$384,000	\$400,000	\$504,778	\$514,874	\$525,171	\$535,674	\$546,388	\$557,316		

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Date 5/9/2016 **Form 50-773A**
Application Number 92 *Revised May 2014*
Current Agreement Holder Name Wolf Ridge Wind, LLC
ISD Name Muenster ISD

CHART A2 - Only complete this for applications 1 through 999.

	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions²	Market value less any exemptions (such as pollution control) and before limitation³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2008-2009	2008	166,322,452	0	0	
	2	2009-2010	2009	166,348,402	165,808,879	165,808,879	165,808,879
Value limitation period	3	2010-2011	2010	166,373,402	143,781,000	143,781,000	10,000,000
	4	2011-2012	2011	166,398,402	108,563,048	108,563,048	10,000,000
	5	2012-2013	2012	166,423,402	106,954,217	106,954,217	10,000,000
	6	2013-2014	2013	166,448,402	92,982,727	92,982,727	10,000,000
	7	2014-2015	2014	166,473,402	78,096,555	78,096,555	10,000,000
	8	2015-2016	2015	166,498,402	71,086,797	71,086,797	10,000,000
	9	2016-2017	2016	166,523,402	64,688,985	64,688,985	10,000,000
	10	2017-2018	2017	166,548,402	58,866,977	58,866,977	10,000,000
Viable presence period	11	2018-2019	2018	166,573,402	53,568,949	53,568,949	53,568,949
	12	2019-2020	2019	166,598,402	48,747,743	48,747,743	48,747,743
	13	2020-2021	2020	166,598,402	44,360,446	44,360,446	44,360,446

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

- Notes:
1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
 2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
 3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

**Biennial Progress Report for Texas Economic Development Act
 CHART B2: Investment and Market Values for Applications 1000+**

Form 50-773A
 Revised May 2014

Date _____
 Application Number _____
 Current Agreement Holder Name _____
 ISD Name _____

Year	School Year (YYYY- YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value ² of qualified property on Jan. 1 BEFORE any exemptions	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
CHART B1 - Only complete this for applications 1000+						
Prior to start of value limitation period or most recent year end. Insert rows as needed ⁴ .						
0						
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
Value limitation period						
Viable presence period						

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.
4. Insert rows as needed to adjust beginning date of limitation per 313.027(a-1)(2).

Biennial Progress Report for Texas Economic Development Act
CHART B1: Job Data for Applications 1000+

Form 50-773A
 Revised May 2014

App Number _____
 District Name _____
 Company Name _____

Date _____
 1st Yr. of Qualifying Time Period _____

	Qualifying Time Period			Limitation Period ³							Viable Presence Period				
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
	CHART B1 - Only complete this for applications 1000+														
	Tax year (YYYY)														
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)														
2	Number of qualifying jobs ¹ applicant actually created (cumulative)														
3	Median annual wage of qualifying jobs ¹ applicant created														
4	Total wages for qualifying jobs ¹ applicant created														
5	Number of non-qualifying jobs ² applicant created (cumulative)														
6	Average annual wage of non-qualifying jobs ² applicant created														
7	Total wages for non-qualifying jobs ² applicant created														

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3).
- For non-qualifying job definition see TAC §9.1051.
- Insert columns as needed to adjust beginning date of limitation per 313.027(a-1)(2).