



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 88
2. Name of school district Gruver ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Hansford
4. Name of project on original application (or short description of facility) North Texas Wind Center, LLC
5. Name of applicant on original application North Texas Wind Center, LLC
6. Name of company entering into original agreement with district North Texas Wind Center, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

n/a

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): 10,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): 400,000,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 171,290,000.00
- 4 Has the description of the qualified property changed from that in the application? Yes No
- 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
(See guidelines for definition of existing job.)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
- 1a. If yes, please provide the definition of "new job" as used in the agreement. (*Use attachments if needed.*)

SECTION 4

4a. Original and amended applications assumed a much larger multi-phase wind project. Due to the economic downturn, tight credit markets, and lower natural gas and electric prices only the first phase consisting of 114 MW was constructed. The remaining phases are on hold indefinitely due to these same economic factors.

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

App Number **88**
District Name **Gruver ISD**
Company Name **Noble Great Plains Windpark, LLC**

Project Name **Noble Great Plains Windpark, LLC**
1st Yr. of Qualifying Time Period **2008**

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Revised Jan 2014

	Qualifying Time Period										Limitation Period										Viable Presence Period				
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	Year 21	Year 22	Year 23	Year 24	
1	0	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
2	0	10	10	9	8	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
3	0	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
4	\$0	\$50,532	\$43,472	\$44,928	\$43,705	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864	\$45,864
5	\$0	\$593,020	\$515,620	\$509,820	\$444,410	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640	\$486,640

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

- Notes:**
- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
 - For new job definition see TAC §9.105(14) as rules existed before Jan. 1, 2014.

By signing below, I, Key Mann, certify that I am the authorized representative of Noble Great Plains Windpark, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature  Date 5/15/14

Print Name/Title Key Mann/President and CEO Phone (860) 581-5034

**Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999**

Application Number
Current Agreement Holder Name
ISD Name

88
Noble Great Plains Windpark, LLC
Gruver ISD

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Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1-2					
Value limitation period	3	2008-2010	171,290,000	125,329,500	125,329,500	125,329,500
	4	2010-2011	171,290,000	115,915,000	115,915,000	10,000,000
	5	2011-2012	171,290,000	113,976,000	113,976,000	10,000,000
	6	2012-2013	171,290,000	113,838,000	113,838,000	10,000,000
	7	2013-2014	171,290,000	97,304,000	97,304,000	10,000,000
	8	2014-2015	171,290,000	171,290,000	94,384,880	10,000,000
	9	2015-2016	171,290,000	171,290,000	91,553,334	10,000,000
	10	2016-2017	171,290,000	171,290,000	88,806,734	10,000,000
	11	2017-2018	171,290,000	171,290,000	86,142,532	10,000,000
	12	2018-2019	171,290,000	171,290,000	83,558,256	83,558,256
Viable presence period	13	2019-2020	171,290,000	81,051,508	81,051,508	81,051,508
	13	2020-2021	171,290,000	78,619,963	78,619,963	78,619,963

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Kay Mann, certify that I am the authorized representative of Noble Great Plains Windpark, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official
Signature 

Date 5/15/14

Print Name/Title
Kay Mann/President and CEO

Phone Number (860) 581-5034

The CPA requests companies complete the electronic spreadsheet version of the form.
Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.