



Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Form 50-300
(Revised May 2010)

Gruver Independent School District
School district name
601 Garrett Street, Gruver, Texas 79040
Address

2008
First complete year of qualifying time period
806-733-2001
Phone (Area code and number)
1/31/2012
Application filing date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

North Texas Wind Center, LLC - now Noble Great Plains Windpark, LLC

Applicant's name

8 Railroad Avenue
Mailing address

1-26-1900266-5

Texas Taxpayer I.D. Number (11 digits)

Christopher McAloon

Name of person preparing this application

860-581-5076

Phone (area code and number)

Essex, CT

City, State

2000569-9900100

Appraisal district account number

Director, Asset Management

Title

06426

ZIP Code + 4

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

1. Taxable Value of Property for the purpose of School M&O tax
2. Limitation Value of Property under Agreement
3. School District Maintenance and Operations Tax Rate
4. Total Maintenance and Operations Taxes Paid
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)
6. Tax Credit for which you are applying (Line 4 - Line 5)
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)

| | Year 1 | Year 2 |
|--|---------------|----------------|
| 1. Taxable Value of Property for the purpose of School M&O tax | 0 | 125,329,500.00 |
| 2. Limitation Value of Property under Agreement | 10,000,000.00 | 10,000,000.00 |
| 3. School District Maintenance and Operations Tax Rate | n/a | 1.038 |
| 4. Total Maintenance and Operations Taxes Paid | n/a | 1,300,920.21 |
| 5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3) | n/a | 103,800.00 |
| 6. Tax Credit for which you are applying (Line 4 - Line 5) | n/a | 1,197,120.21 ✓ |
| 7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts) | | 1,197,120.21 |

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print
here

Neil Dymant

Name of authorized company official

Vice President

Title

sign
here

Signature of authorized company official

Date

On behalf of

Noble Great Plains Windpark, LLC

Name of corporation/company

4/30/2012

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.



Schedule A: Investment

Please See Attached Schedule

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

Table with 8 columns: Year, School Year, Tax Year, Column A: Tangible Personal Property, Column B: Building or Permanent Nonremovable Component of Building, Column C: Sum of A and B, Column D: Other investment, Column E: Total Investment. Rows include 'The year preceding the first complete tax year', 'The year of the first complete tax year', and 'Complete tax years of qualifying time period' (years 1-15).

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment... [For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property].

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value - for planning, construction and operation of the facility.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

Handwritten signature and date 4/30/2012

Schedule B: Estimated Market and Taxable Value

Please See Attached Schedule

Noble Great Plains Windpark, LLC

Gruver ISD

Applicant Name

ISO Name

| Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year) YYYY | Qualified Property | | | Reductions From Market Value | Estimated Taxable Value | | |
|--|--------------------------------------|---|--------------------------------|---|--|------------------------------|--|--|------------|
| | | | Estimated Market Value of Land | Estimated Total Market Value of new buildings or other new improvements | Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement" | Exempted Value | Final taxable value for I&S - after all reductions | Final taxable value for M&O - after all reductions | |
| pre-year 1 | | | 0 | 0 | 0 | 0 | 0 | 0 | |
| Complete tax years of qualifying time period | 1 | 2008-2009 | 2008 | 0 | 0 | 0 | 0 | 0 | |
| | 2 | 2009-2010 | 2009 | 0 | 0 | 0 | 125,329,500 | 125,329,500 | |
| | 3 | 2010-2011 | 2010 | 0 | 0 | 0 | 125,915,000 | 10,000,000 | |
| Tax Credit Period (with 50% cap on credit) | Value Limitation Period | 4 | 2011-2012 | 2011 | 0 | 0 | 0 | 113,976,000 | 10,000,000 |
| | | 5 | 2012-2013 | 2012 | 0 | 0 | 0 | 110,784,072 | 10,000,000 |
| | | 6 | 2013-2014 | 2013 | 0 | 0 | 0 | 107,682,701 | 10,000,000 |
| | | 7 | 2014-2015 | 2014 | 0 | 0 | 0 | 104,667,586 | 10,000,000 |
| | | 8 | 2015-2016 | 2015 | 0 | 0 | 0 | 101,736,883 | 10,000,000 |
| | | 9 | 2016-2017 | 2016 | 0 | 0 | 0 | 99,887,260 | 10,000,000 |
| | | 10 | 2017-2018 | 2017 | 0 | 0 | 0 | 96,119,389 | 10,000,000 |
| Credit Settle-Up period | Continue to Maintain Viable Presence | 11 | 2018-2019 | 2018 | 0 | 0 | 0 | 93,428,046 | 93,428,046 |
| | | 12 | 2019-2020 | 2019 | 0 | 0 | 0 | 90,812,061 | 90,812,061 |
| | | 13 | 2020-2021 | 2020 | 0 | 0 | 0 | 88,269,323 | 88,269,323 |
| Post-Settle-Up Period | 14 | 2021-2022 | 2021 | 0 | 0 | 0 | 85,777,782 | 85,777,782 | |
| Post-Settle-Up Period | 15 | 2022-2023 | 2022 | 0 | 0 | 0 | 83,395,444 | 83,395,444 | |

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

4/30/2012



Schedule C - Tax Credit: Employment Information

Please See Attached Schedule

Noble Great Plains Windpark, LLC

Gruver ISD

Applicant Name

ISD Name

| | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year) YYYY | New Jobs | Qualifying Jobs | |
|---|------------|----------------------------|--|---|---|---|
| | | | | Column A: Number of new jobs created (cumulative) | Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative) | Column C: Lowest wage of any qualifying job |
| | pre-year 1 | | | 0 | 0 | n/a |
| Complete tax years of qualifying time period | 1 | 2008-2009 | 2008 | 0 | 0 | n/a |
| | 2 | 2009-2010 | 2009 | 10 | 10 | \$39,000/yr. |

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

[Handwritten Signature]

4/30/2012

Schedule A (Rev. May 2010): Investment

Applicant Name: North Texas Wind Center, LLC - now, Noble Great Plains Windpark, LLC
 ISD Name: Guver-ISD

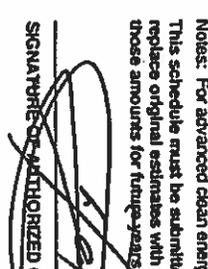
Form 50-300

PROPERTY INVESTMENT AMOUNTS
 (Estimated investment in each year. Do not put cumulative totals.)

| The year preceding the first complete tax year of the qualifying time period (assuming no deferrals) | Investment made before filing complete application with district (whether qualified property nor eligible to become qualified investment) | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year below) YYYY | Column A: | Column B: | Column C: | Column D: | Column E: | |
|--|---|--|-------------------------|---|--|--|--|--|--------------------------|-------------|
| | | | | | Tangible Personal Property (The amount of new investment of building (annual amount) during this year) | Building or permanent nonremovable component of building (annual amount entry) | Sum of A and B (during the qualifying time period) | Other investment that is not qualified investment but investment affecting economic impact and total value | Total Investment (A+B+D) | |
| Tax Credit Period (with 50% cap on credit) | Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property) | Complete tax years of qualifying time period | 1 | 2008-2009 | 2008 | 0 | 0 | 0 | 0 | 0 |
| | | | 2 | 2009-2010 | 2009 | 197,862,396 | 0 | 197,862,396 | 0 | 197,862,396 |
| | | | 3 | 2010-2011 | 2010 | 0 | 0 | 0 | 0 | 0 |
| | | | 4 | 2011-2012 | 2011 | 0 | 0 | 0 | 0 | 0 |
| | | | 5 | 2012-2013 | 2012 | 0 | 0 | 0 | 0 | 0 |
| | | | 6 | 2013-2014 | 2013 | 0 | 0 | 0 | 0 | 0 |
| | | | 7 | 2014-2015 | 2014 | 0 | 0 | 0 | 0 | 0 |
| | | | 8 | 2015-2016 | 2015 | 0 | 0 | 0 | 0 | 0 |
| | | | 9 | 2016-2017 | 2016 | 0 | 0 | 0 | 0 | 0 |
| | | | 10 | 2017-2018 | 2017 | 0 | 0 | 0 | 0 | 0 |
| | | | 11 | 2018-2019 | 2018 | 0 | 0 | 0 | 0 | 0 |
| | | | 12 | 2019-2020 | 2019 | 0 | 0 | 0 | 0 | 0 |
| | | | 13 | 2020-2021 | 2020 | 0 | 0 | 0 | 0 | 0 |
| | | | 14 | 2021-2022 | 2021 | 0 | 0 | 0 | 0 | 0 |
| | | | 15 | 2022-2023 | 2022 | 0 | 0 | 0 | 0 | 0 |
| Post-Settle-Up Period | | | | | 0 | 0 | 0 | 0 | | |
| Post-Settle-Up Period | | | | | 0 | 0 | 0 | 0 | | |

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.
 Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D).
 Column B: For the purposes of investment, please list amount invested each year, not cumulative totals.
 Column C: [For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property].
 Column D: Includes estimates of investment for "replacement" property/property that is part of original agreement but scheduled for probable replacement during limitation period.
 Column E: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for three years.
 Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc.
 Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for three years.
 SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE: 
 DATE: 1/19/2012

Schedule B (Rev. May 2010): Estimated Market And Taxable Value

Applicant Name

North Texas Wind Center, LLC - now, Noble Great Plains Windpark, LLC

ISD Name

Gruver ISD

Form 50-300

| | | | | Qualified Property | | | Reductions from Market Value | Estimated Taxable Value | Final taxable value for 1&S - after all reductions | Final taxable value for M&O--after all reductions |
|--|--|-------------------------|---|--------------------------------|---|--|------------------------------|-------------------------|--|---|
| | | | | Estimated Market Value of Land | Estimated Total Market Value of new buildings or other new improvements | Estimated Total Market Value of tangible personal property in the new building or "in improvement" | | | | |
| | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year) YYYY | | | | | | | |
| | pre-year 1 | | | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Complete tax years of qualifying time period | 2008-2009 | 2008 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | | 2009-2010 | 2009 | 0 | 0 | 0 | 0 | 125,329,500 | 125,329,500 | |
| | | 2010-2011 | 2010 | 0 | 0 | 0 | 0 | 125,915,000 | 10,000,000 | |
| | | 2011-2012 | 2011 | 0 | 0 | 0 | 0 | 113,976,000 | 10,000,000 | |
| | | 2012-2013 | 2012 | 0 | 0 | 0 | 0 | 110,784,672 | 10,000,000 | |
| | | 2013-2014 | 2013 | 0 | 0 | 0 | 0 | 107,682,701 | 10,000,000 | |
| | | 2014-2015 | 2014 | 0 | 0 | 0 | 0 | 104,667,586 | 10,000,000 | |
| | | 2015-2016 | 2015 | 0 | 0 | 0 | 0 | 101,736,893 | 10,000,000 | |
| | | 2016-2017 | 2016 | 0 | 0 | 0 | 0 | 98,888,260 | 10,000,000 | |
| | | 2017-2018 | 2017 | 0 | 0 | 0 | 0 | 96,119,389 | 10,000,000 | |
| | | 2018-2019 | 2018 | 0 | 0 | 0 | 0 | 93,428,046 | 93,428,046 | |
| | | 2019-2020 | 2019 | 0 | 0 | 0 | 0 | 90,812,061 | 90,812,061 | |
| | | 2020-2021 | 2020 | 0 | 0 | 0 | 0 | 88,269,323 | 88,269,323 | |
| | Post-Settle-Up Period | 2021-2022 | 2021 | 0 | 0 | 0 | 0 | 85,797,782 | 85,797,782 | |
| | Post-Settle-Up Period | 2022-2023 | 2022 | 0 | 0 | 0 | 0 | 83,395,444 | 83,395,444 | |

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

Schedule C- Tax Credit: Employment Information

Applicant Name Texas Wind Center, LLC - now, Noble Great Plains Windpar

ISD Name Gruver ISD

Form 50-300

| Complete tax years of qualifying time period | New Jobs | | Qualifying Jobs | | Lowest wage of any qualifying job |
|--|---|--|---|--|---|
| | Column A: Number of new jobs created (cumulative) | Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative) | Column C: Lowest wage of any qualifying job | | |
| Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year) YYYY | Column A: Number of new jobs created (cumulative) | Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative) | Column C: Lowest wage of any qualifying job |
| pre-year 1 | | | 0 | 0 | n/a |
| 1 | 2008-2009 | 2008 | 0 | 0 | n/a |
| 2 | 2009-2010 | 2009 | 10 | 10 | \$39,000/yr |

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

~~SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE~~

DATE

[Handwritten Signature]
1/19/2012

RESOLUTION

DETERMINING ELIGIBILITY FOR TAX CREDIT PURSUANT TO TEXAS TAX CODE § 313.104

STATE OF TEXAS §

COUNTY OF HANSFORD §

WHEREAS, on August 27, 2007, the Superintendent of School of the Gruver independent School District, acting as agent of the Board of Trustees of the District (the "Board of Trustees"), received from North Texas Wind Center LLC (the "Company") an Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Property Tax Code; and

WHEREAS, the Application was delivered to the Texas Comptroller's Office for review pursuant to Texas Tax Code § 313.025(d); and,

WHEREAS, the Application was reviewed by the Texas Comptroller's Office pursuant to Texas Tax Code § 313.025(d); and,

WHEREAS, the Board of Trustees directed the preparation of an economic impact evaluation relating to the Application pursuant to §313.026 of the Code and the District has reviewed and considered such economic impact evaluation, including the school finance evaluation; and,

WHEREAS, the Application was reviewed by the County Appraisal District established in the County pursuant to the authority of §6.01 of the Code; and,

WHEREAS, on December 18, 2007 the Board of Trustees made factual findings pursuant to Texas Tax Code § 313.025(f) determining that the information in the Application was true and correct; finding that the applicant is eligible for the limitation on the appraised value of the person's qualified property, and determining that granting the application is in the best interest of the District and this state.

WHEREAS, on December 18, 2007 the Board of Trustees of the Gruver independent School District approved the Agreement for Limitation on Appraised Value for maintenance and operations taxes for North Texas Wind Center LLC; and,

WHEREAS, the District has verified that the Company has met the minimum qualified investment of \$10,000,000 during the qualifying time period for the purpose of renewable energy electric generation in accordance with the provisions of Texas Tax Code § 313.024(b)(5) ; and,

WHEREAS, the District has verified that the Company is in compliance with the Limitation on Appraised Value Limitation according to the most reports filed by the Company and submitted to the State Comptroller's Office including the Biennial Progress Report (Form 50-773), the Annual Eligibility

Report (Form 50-772), and that the Company is in good standing with the State of Texas in respect to filing franchise tax obligations; and,

WHEREAS, the "Tax Credit Amount" computed as the total amount of maintenance and operations *ad valorem* taxes that were imposed on the portion of the appraised value of the Qualified Property that exceeded the amount of the limitation agreed by the governing body of the school district under Texas Tax Code 313.027(a)(2) during the applicable Qualifying Time Period that the Company has paid to the District ONE MILLION ONE HUNDRED NINETY SEVEN THOUSAND ONE HUNDRED TWENTY DOLLARS AND TWENTY ONE CENTS (\$1,197,120.21); and,

WHEREAS, as of the date of the approval of this Resolution, the Company has not located its business outside of the District; and,

WHEREAS, the North Texas Wind Center LLC Project transferred ownership and became the Noble Great Plains Windpark LLC; and,

WHEREAS, the Company has filed an application for a tax credit in accordance with Texas Tax Code § 313.103; and,

WHEREAS, the application for tax credit filed by the Company was made on the form prescribed for that purpose by the Texas State Comptroller, and was accompanied by tax receipts from the collector of taxes for the District showing full payment of District *ad valorem* taxes on the Qualified Property for the applicable Qualifying Time Period.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Gruver Independent School District that:

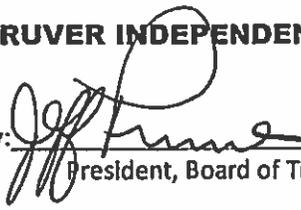
1. The Tax Credit Application filed by North Texas Wind Center LLC / Noble Great Plains Windpark LLC in accordance with Texas Tax Code § 313.103 in the amount of ONE MILLION ONE HUNDRED NINETY SEVEN THOUSAND ONE HUNDRED TWENTY DOLLARS AND TWENTY ONE CENTS (\$1,197,120.21); is approved.
2. Beginning with the Tax Year 2011, which is the tax year following the tax year that the Tax Credit Application is approved, and in each of the subsequent six tax years (ending in Tax Year 2017), the District's collector of taxes is directed to credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser of: 1.) ONE HUNDRED SEVENTY ONE THOUSAND SEVENTEEN DOLLARS AND SEVENTEEN CENTS (\$171,017.17) (an amount equal to one-seventh of the total amount of tax credit to which North Texas Wind Center LLC / Noble Great Plains Windpark LLC is entitled under § 313.102); or 2.) Fifty Percent (50%) of the total amount of the *ad valorem* school tax levy on the Qualified Property by the District for each tax year.
3. Additionally, for the three following tax years of 2018 to 2020, the District's collector of taxes is directed to credit against the *ad valorem* tax levy on the Qualified Property by the District the lesser of either: 1.) any remaining balance of tax credit not given during the first seven years of the tax credit settle-up; or, 2.) the total amount of the *ad valorem* school tax levy imposed on the Qualified Property by District for each tax year until all credits are

given. Any tax credits that cannot be given by the above formula will be forfeited by the Company.

4. Prior to making any tax credit payments under Sections (2) or (3) above, the District's Superintendent is directed to determine whether the Company has relocated outside of the District, and has met its obligations under the Agreement; under State law; and under applicable regulations promulgated either by the Texas Comptroller's Office, or by the Texas Education Agency. In the event that it is determined that the Company has not met such obligations, then a tax credit will not be given for such tax year.
5. If the Texas Comptroller of Public Accounts or the District's tax collector, after providing notice and the opportunity for a response, determine that the Company was either not eligible for the credit or received more credit than it was entitled, then the District shall impose an additional tax on the Qualified Property that is equal to the amount of tax credit that was erroneously taken, plus interest at an annual rate of 7.0% calculated from the date on which the credit was issued. A tax lien attaches to the Qualified Property in favor of the District to secure payment by the person of the additional tax and interest that are imposed and any penalties incurred. A taxpayer that is delinquent in the payment of an additional tax may not submit a subsequent application or receive tax credit under this subsection in a subsequent year.

APPROVED, ADOPTED, and ORDERED on the 27th day of August, 2012

GRUVER INDEPENDENT SCHOOL DISTRICT

By:  _____
President, Board of Trustees

ATTEST:

By:  _____
Secretary, Board of Trustees

RESOLUTION

LEVYING A TAX RATE FOR GRUVER
INDEPENDENT SCHOOL DISTRICT
FOR THE YEAR 2008

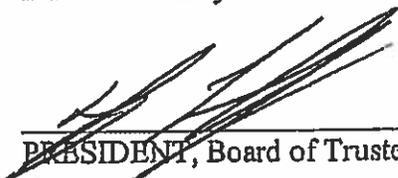
BE IT RESOLVED, ORDAINED AND ORDERED by the Board of Trustees of
the Gruver Independent School District on August 26, 2008, that,

BY SEPARATE MOTIONS DULY MADE, SECONDED AND
APPROVED, We, the Board of Trustees do hereby levy or adopt the tax
rate per \$100 valuation for the Gruver Independent School District for the
year 2008 as follows:

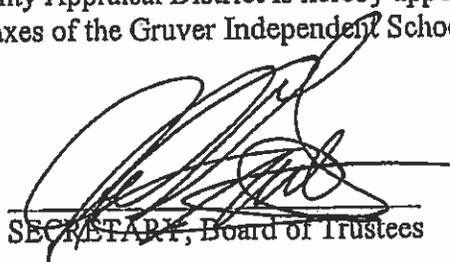
- \$ 1.04 For the Purpose of Maintenance and Operation
- \$ 0.00 For the Purpose of Payment and Interest
 on the Debt of the School District
- \$ 1.04 TOTAL TAX RATE

THIS TAX RATE IS THE SAME AS LAST YEAR'S
TAX RATE

BE IT FURTHER RESOLVED, ORDAINED AND ORDERED by the
Board of Trustees, that the Hansford County Appraisal District is hereby appointed
and authorized to assess and collect the taxes of the Gruver Independent School
District for the year 2008.



PRESIDENT, Board of Trustees



SECRETARY, Board of Trustees

DATE: 8/26/08

RESOLUTION

LEVYING A TAX RATE FOR GRUVER INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2009

BE IT RESOLVED, ORDAINED AND ORDERED by the Board of Trustees of the Gruver Independent School District on August 26, 2009, that,

BY SEPARATE MOTIONS DULY MADE, SECONDED AND APPROVED, We, the Board of Trustees do hereby levy or adopt the tax rate per \$100 valuation for the Gruver Independent School District for the year 2009 as follows:

\$ 1.038 For the Purpose of Maintenance an Operation

\$ 0.00 For the Purpose of Payment and Interest on the Debt of the School District

\$ 1.038 TOTAL TAX RATE

BE IT FURTHER RESOLVED, ORDAINED AND ORDERED by the Board of Trustees, that the Hansford County Appraisal District is hereby appointed and authorized to assess and collect the taxes of the Gruver Independent School District for the year 2009.



PRESIDENT, Board of Trustees



SECRETARY, Board of Trustees

DATE: 8-26-09

RESOLUTION

LEVYING A TAX RATE FOR GRUVER INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2010

BE IT RESOLVED, ORDAINED AND ORDERED by the Board of Trustees of the Gruver Independent School District on August 30, 2010, that,

BY SEPARATE MOTIONS DULY MADE, SECONDED AND APPROVED, We, the Board of Trustees do hereby levy or adopt the tax rate per \$100 valuation for the Gruver Independent School District for the year 2010 as follows:

\$ 1.038 For the Purpose of Maintenance an Operation

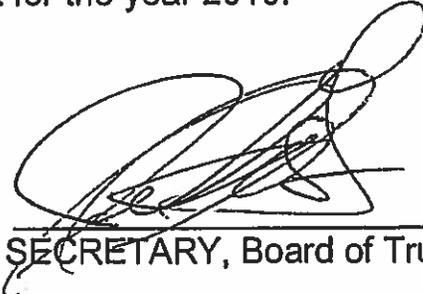
\$ 0.00 For the Purpose of Payment and Interest on the Debt of the School District

\$ 1.038 TOTAL TAX RATE

BE IT FURTHER RESOLVED, ORDAINED AND ORDERED by the Board of Trustees, that the Hansford County Appraisal District is hereby appointed and authorized to assess and collect the taxes of the Gruver Independent School District for the year 2010.



PRESIDENT, Board of Trustees



SECRETARY, Board of Trustees

DATE: 8/30/10

RESOLUTION

LEVYING A TAX RATE FOR GRUVER INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2011

BE IT RESOLVED, ORDAINED AND ORDERED by the Board of Trustees of the Gruver Independent School District on August 29, 2011, that,

BY SEPARATE MOTIONS DULY MADE, SECONDED AND APPROVED, We, the Board of Trustees do hereby levy or adopt the tax rate per \$100 valuation for the Gruver Independent School District for the year 2011 as follows:

\$ 1.038 For the Purpose of Maintenance an Operation

\$ 0.00 For the Purpose of Payment and Interest on the Debt of the School District

\$ 1.038 TOTAL TAX RATE

BE IT FURTHER RESOLVED, ORDAINED AND ORDERED by the Board of Trustees, that the Hansford County Appraisal District is hereby appointed and authorized to assess and collect the taxes of the Gruver Independent School District for the year 2011.



PRESIDENT, Board of Trustees



SECRETARY, Board of Trustees

DATE: 8/29/11

North Texas Wind Center

| Tax Year | School Year | Taxable Value | Minimum Qual Inv. | M&O Rate | I&S Rate | Total Rate | M&O Taxes Paid | I&S Taxes Paid | Total Taxes Paid | Early Pmt. Discount | Total Taxes Paid |
|----------|-------------|---------------|-------------------|----------|-----------|------------|----------------|----------------|------------------|---------------------|------------------|
| 2008 | 2008-2009 | 0 | n/a | 1.04000 | 0.0000000 | 1.04000 | 0.00 | 0.00 | 0.00 | 0 | 0.00 |
| 2009 | 2009-2010 | 126,329,600 | n/a | 1.03800 | 0.0000000 | 1.03800 | 1,300,920.21 | 0.00 | 1,300,920.21 | 0 | 1,300,920.21 |
| 2010 | 2010-2011 | 126,014,600 | 10,000,000 | 1.03800 | 0.0000000 | 1.03800 | 103,800.00 | 0.00 | 103,800.00 | 0 | 103,800.00 |
| 2011 | 2011-2012 | 113,976,000 | 10,000,000 | 1.03800 | 0.0000000 | 1.03800 | 103,800.00 | 0.00 | 103,800.00 | 0 | 103,800.00 |

Gruver ISD

Tax Credit for Qualifying Time Period

Project: North Texas Wind Center, LLC

Minimum Qualified Investment: 10,000,000

Qualifying Time Period:

Year 1

Tax Year 2008, School Year 2008-2009

| | Actual Amount Pd. | Amt with MQI | Credit Amount |
|--------------------|-------------------|--------------|---------------|
| Appraised Value | 0.00 | 0.00 | 0.00 |
| M&O Tax Rate | 1.040 | 1.040 | 1.040 |
| M&O Taxes | 0.00 | 0.00 | 0.00 |
| Discount | 0.00 | 0.00 | 0.00 |
| Net M&O Taxes Paid | 0.00 | 0.00 | 0.00 |

Year 2

Tax Year 2009, School Year 2009-2010

| | Actual Amount Pd. | Amt with MQI | Credit Amount |
|--------------------|-------------------|---------------|----------------|
| Appraised Value | 125,329,500.00 | 10,000,000.00 | 115,329,500.00 |
| M&O Tax Rate | 1.038 | 1.038 | 1.038 |
| M&O Taxes | 1,300,920.21 | 103,800.00 | 1,197,120.21 |
| Discount | 0.00 | 0.00 | 0.00 |
| Net M&O Taxes Paid | 1,300,920.21 | 103,800.00 | 1,197,120.21 |

Total Credits Approved 1,197,120.21

Credits Applied:

| | | | |
|---------|------|-----------|----------------------|
| Year 4 | 2011 | 2011-2012 | 51,900.00 |
| Year 5 | 2012 | 2012-2013 | |
| Year 6 | 2013 | 2013-2014 | |
| Year 7 | 2014 | 2014-2015 | |
| Year 8 | 2015 | 2015-2016 | |
| Year 9 | 2016 | 2016-2017 | |
| Year 10 | 2017 | 2017-2018 | |
| | | | 51,900.00 |
| | | | 1,145,220.21 Balance |
| Year 11 | 2018 | 2018-2019 | |
| Year 12 | 2019 | 2019-2020 | |
| Year 13 | 2020 | 2020-2021 | |

STATUS REPORT

HANSFORD CAD
709 W Seventh

Speerman, TX 79081

Owner ID: 2000569 Ownshp Seq: 1
NOBLE GREAT PLAINS WINDPARK
NOBLE ENVIRONMENTAL POWER LLC
8 RAILROAD AVE STE 8
ESSEX CT, 06426-1535

Parcel ID: 1605230
Account #: 2000569-0-9900100
Mineral Interest: 0.000000
Legal Description: 76-1.5 MG WIND TURBINES 2009
PERSONAL
GRUVER ISD ABT ENDS FOR 2016
GENERAL ELECTRIC SLE 1.5 MG

Suit: N
Cat Code: L2G
Acres: 0.000
Land Value: 341,514,000
Pers Value: 0
Imps Value: 0
Ag Value: 341,514,000
HIS Code:
DV Amt: 0

Property
Address:

Abst/Subdiv: @@LIMITAT RA
Block: 9900100 Lot:

| Year | Jurisdiction | Value | Original Tax | Tax Due | Penalty Interest | Total Due |
|----------------------|---------------|------------|--------------|---------|------------------|-----------|
| 2011 | GRUVER ISD MO | 10,000,000 | \$103,800.00 | \$0.00 | \$0.00 | \$0.00 |
| Sub Total | | | \$103,800.00 | \$0.00 | \$0.00 | \$0.00 |
| Parcel Total: | | | \$103,800.00 | \$0.00 | \$0.00 | \$0.00 |

| Paid Information | | Posted Date | Tax | Penalty Interest | Total Amount |
|--------------------|-------------|-------------|----------------|------------------|----------------|
| 2009 | Year Totals | 02/02/2010 | \$1,300,920.21 | \$0.00 | \$1,300,920.21 |
| 2010 | Year Totals | 02/02/2011 | \$103,800.00 | \$0.00 | \$103,800.00 |
| 2011 | Year Totals | 01/31/2012 | \$103,800.00 | \$0.00 | \$103,800.00 |
| Paid Totals | | | \$1,508,520.21 | \$0.00 | \$1,508,520.21 |



JOINT MOTION TO CORRECT INCORRECT APPRAISED VALUE

In the County of Hansford Hansford County
State of Texas Appraisal Review Board

MOTION TO CORRECT INCORRECT APPRAISED VALUE

Movants Sonya Shieldknight, Chief Appraiser for the Hansford County Appraisal District, and Great Plains Windpark LLC, owner of property described as Wind Turbines, parcel number 1605230, bring this joint motion to correct the value on the described property on the appraisal roll approved by this Appraisal Review Board on December 11, 2009, and certified to the taxing units on _____.

Movants state that the property taxes due for the 2009 tax year have not become delinquent, and the movant property owner has complied with the provisions of Sec. 42.08 of the Texas Property Tax Code and has not forfeited the right to appeal for non-payment of taxes.

Movants state that the property described above is located within the Hansford County Appraisal District. Further, movants state that the property described above is located within the taxing units listed below:

- Hansford County/ Special Road
- Gruver ISD
- Palo Duro River Authority
- North Plains Water District
- Hansford Hospital District

Movants state the incorrect value is as follows:

\$175,000,000.00

Movants makes this motion pursuant to Sec. 25.25(h) - (j), Texas Property Tax Code, and request that the Appraisal Review Board correct the value. \$125,329,500.00

Respectfully submitted,

| | | | |
|--|-----------------|--|-----------------|
| Movant Property Owner | Date | Appraisal District Representative | Date |
| sign here <u>Sonya Shieldknight</u> Chief Appraiser | <u>12-11-09</u> | sign here <u>[Signature]</u> ARB Chairman | <u>12-11-09</u> |
| Agent's signature if on behalf of property owner: | | | |
| sign here <u>[Signature]</u> | <u>12-11-09</u> | | |

DATE: 5/03/2012
TIME: 14:00:49

FRITCHARD & ABBOTT, INC.
INVENTORY DETAIL APPRAISAL

JOB#: 309801

PAGE 1
MCLT08DC

JOB NAME: 2009 HANSFORD COUNTY APPR DIST
OWNER#: 2000569

GREAT PLAINS WINDPARK
NOBLE ENVIRONMENTAL POWER
8 RAILROAD AVE
ESSEX CT 06426-1535

CONTACT:

| | | | | |
|------------------|-------------------------------|-------------------------|--------------|----------------|
| SEQ/YEAR... | 100 2009 | 76-1.5 MW WIND TURBINES | HIST VALUE.. | 0 |
| TYPE/DEPT.. | PERSONAL P | 2009 | QUANTITY... | 1.0000 |
| JUR CODES.. | 01-02-03-04-05-06 | | UNIT VALUE.. | 125,915,000.00 |
| | 21-73 | | TREND FCTOR: | 1.0000 |
| SFTB/INDCD.: L2G | | | PCT GOOD... | 1.0000 |
| ABATEMENT.. | 02- .9500 03- .9500 04- .9500 | | SER FACT... | 1.0000 |
| | 05- .9500 06- .9500 | 73- .9500 | VALUE..: B3 | 125,915,000 |

TOTAL NET VALUE: 125,915,000

DATE: 5/03/2012
 TIME: 14:00:49

FRITCHARD & ABBOTT, INC.
 INVENTORY DETAIL APPRAISAL

JOB#: 309801

PAGE 2
 NMLT08DC

JOB NAME: 2009 HANSPORD COUNTY APPR DIST
 OWNER#...: 2000569

GREAT PLAINS WINDPARK
 NOBLE ENVIRONMENTAL POWER
 8 RAILROAD AVE
 ESSEX

CT 06426-1535

CONTACT:

JURISDICTION TOTALS

| JUR | JUR NAME | ITEMS | HIST VALUE | 2009 VALUE | LESS FREEPORT |
|-----|--------------------------------|-------|------------|-------------|---------------|
| 01 | 2009 HANSPORD COUNTY APPR DIST | 1 | 0 | 125,915,000 | 0 |
| 02 | 2009 HANSPORD COUNTY | 1 | 0 | 125,915,000 | 0 |
| 03 | 2009 SPECIAL ROAD | 1 | 0 | 125,915,000 | 0 |
| 04 | 2009 PALO DURO RIVER W.D. | 1 | 0 | 125,915,000 | 0 |
| 05 | 2009 HANSPORD COUNTY HD | 1 | 0 | 125,915,000 | 0 |
| 06 | 2009 NORTH PLAINS WATER DIST | 1 | 0 | 125,915,000 | 0 |
| 21 | 2009 GRUVER I.S.D. (HANSPORD C | 1 | 0 | 125,915,000 | 0 |
| 73 | 2009 ROAD DISTRICT #4 | 1 | 0 | 125,915,000 | 0 |

JURISDICTION TOTALS (CON'T)

| JUR | LESS ABATEMNT | LESS PROTEST | LESS EXEMPT | LESS TCBO | TOTAL NET VALUE |
|-----|---------------|--------------|-------------|-----------|-----------------|
| 01 | 0 | 0 | 0 | 0 | 125,915,000 |
| 02 | 119,619,250 | 0 | 0 | 0 | 6,295,750 |
| 03 | 119,619,250 | 0 | 0 | 0 | 6,295,750 |
| 04 | 119,619,250 | 0 | 0 | 0 | 6,295,750 |
| 05 | 119,619,250 | 0 | 0 | 0 | 6,295,750 |
| 06 | 119,619,250 | 0 | 0 | 0 | 6,295,750 |
| 21 | 0 | 0 | 0 | 0 | 125,915,000 |
| 73 | 119,619,250 | 0 | 0 | 0 | 6,295,750 |

SPTB TOTALS

| CODE | ITEMS | HIST VALUE | 2009 VALUE | LESS FREEPORT | LESS ABATEMNT | LESS PROTEST | LESS EXEMPT |
|------|-------|------------|-------------|---------------|---------------|--------------|-------------|
| L2G | 1 | 0 | 125,915,000 | 0 | 0 | 0 | 0 |
| | 1 | 0 | 125,915,000 | 0 | 0 | 0 | 0 |

SPTB TOTALS (CON'T)

| CODE | LESS TCBO | TOTAL NET VALUE | TOTAL QUANTITY'S |
|------|-----------|-----------------|------------------|
| L2G | 0 | 125,915,000 | 1.0000 |
| | 0 | 125,915,000 | 1.0000 |

DUPLICATE TAX RECEIPT

HANSFORD CAD
 709 W Seventh
 Spearman, TX 79081
 806-659-5575

This is a receipt. Do not pay.

Owner ID: M 2000569
NOBLE GREAT PLAINS WINDPARK
NOBLE ENVIRONMENTAL POWER LLC
8 RAILROAD AVE STE 8
ESSEX CT, 06426-1535

| | | | | | |
|----------------------|-------------------|----------|------------------------------|----------------|--------------|
| Parcel Id/Owner Seq: | 1605230 / 1 | Operator | @@LIMITATION 2 RA | Suit: | N |
| Account Number: | 2000569-0-9900100 | Lease: | 9900100 RRC# | Acres: | - |
| Mineral Interest: | 0.000000 | Legals: | 76-1.5 MG WIND TURBINES 2009 | Mineral Value: | \$ 113838000 |
| Prop Address: | | | PERSONAL | | |
| Prop City/ST/Zip: | | | GRUVER ISD ABT ENDS FOR 2016 | | |

MH Label Num: GENERAL ELECTRIC SLE 1.5 MG
 MH Serial Num: Homestead Code:

| Year | Jurisdiction | Tax Rate | Tax Value | Port Code | Tax | Dis/Pen/Other | Total Amount |
|------------------|--------------|----------|---------------|-----------|----------------|---------------|----------------|
| 2009 | GRUVER ISD | 1.038000 | \$125,329,500 | P | \$1,300,920.21 | \$0.00 | \$1,300,920.21 |
| 2009 Year Totals | | | | | \$1,300,920.21 | \$0.00 | \$1,300,920.21 |
| Parcel Totals: | | | | | \$1,300,920.21 | \$0.00 | \$1,300,920.21 |

| | | | | | |
|-------------------------|------------|---------------------|--------------------|---------------------|----------------|
| DPI Year/Month: | 201001 | Payment Ref Totals: | \$1,300,920.21 | \$0.00 | \$1,300,920.21 |
| Clerk: | Jerry | Paid By: | NOBLE GREAT PLAINS | Payment Type: | Check |
| Effective Payment Date: | 02/01/2010 | Deposit Date: | 02/02/2010 | Drawer User/Number: | 1 / 277 |
| | | | | Payment Ref No: | 2874815 |

Grand Totals: \$1,300,920.21 \$0.00 \$1,300,920.21