



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 83
2. Name of school district Plemmons-Stinnett-Phillips CISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Hutchinson County Appraisal District
4. Name of project on original application (or short description of facility) Ryton Polyphenylene Sulfide Plant
5. Name of applicant on original application Chevron Phillips Chemical Company LP
6. Name of company entering into original agreement with district Chevron Phillips Chemical Company LP
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Chevron Phillips Chemical Company LP
2. Complete mailing address of current agreement holder 10001 Six Pines Drive The Woodlands, Tx 77380
3. Company contact person for agreement holder:

<u>Chaney Moore</u>	<u>Real Estate and Property Tax Director</u>
Name	Title
<u>832-813-4713</u>	<u>Moorch@cpchem.com</u>
Phone	Email
4. Texas franchise tax ID number of current agreement holder: 1-73-15877120 (LP)

5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

<u> </u>	<u> </u>
Name	Tax ID

6. NAICS Code of current agreement holder (6 Digit): 325110
7. If the authorized company representative is different from the contact person listed above:

<u> </u>	<u> </u>
Name	Title
<u> </u>	
Complete Mailing Address	
<u> </u>	<u> </u>
Phone	Email

8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

SECTION 3: Project Timeline

- | | |
|---|-------------------|
| 1 Date original limitation agreement approved by school district | <u>12/20/2007</u> |
| 2 First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]. . . | <u>2008</u> |
| 3 First year of property value limitation | <u>2010</u> |

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): 30,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): 200,000,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 207,000,000.00
- 4 Has the description of the qualified property changed from that in the application? Yes No
- 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
 (*See guidelines for definition of existing job.*)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
- 1a. If yes, please provide the definition of "new job" as used in the agreement. (*Use attachments if needed.*)

Biennial Progress Report for Texas Economic Development Act

CHART A1: Job Data for Applications 1 through 999

App Number: 83
 District Name: Plemmons Stinnett Phillips
 Company Name: Chevron Phillips Chemical Company LP
 Project Name: Ryton Polyphenylene Sulfide Plant
 1st Yr. of Qualifying Time Period: 2008

CHART A1 - Only complete this for applications 1 through 999.

	Tax year (YYYY)	Qualifying Time Period					Limitation Period					Viable Presence Period				
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13		
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	11 *	11	11	11	11	11	11	11	11	11	11	11	11		
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	9	23	23	23	23	24	24	24	24	24	24	24	24		
3	Number of new jobs ² created (cumulative)	9	29	29	29	29	30	30	30	30	30	30	30	30		
4	Median annual wage of new jobs applicant created	67,704.00	67,704.00	69,735.00	71,827.00	73,982.00	76,201.00	78,488.00	80,842.00	83,267.00	85,766.00	85,765.00	85,765.00	85,765.00		
5	Total wages for new jobs applicant created	609,224.00	1,963,416.00	2,022,315.00	2,082,983.00	2,145,478.00	2,286,030.00	2,354,640.00	2,425,260.00	2,498,010.00	2,572,950.00	2,572,950.00	2,572,950.00	2,572,950.00		

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years. *Maximum number of qualified jobs committed to create is 80

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Chaney Moore, certify that I am the authorized representative of Chevron Phillips Chemical Company LP a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

print here Chaney Moore / Real Estate and Property Tax Manager

Print Name/Title Chaney Moore / Real Estate and Property Tax Manager

Phone 832-813-4713

sign here

Authorized Official Signature

Date 5/05/2014

Date

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act

CHART A2: Investment and Market Values for Applications 1 through 999

Applicant Number: **83** Current Agreement Holder Name: **Chevron Phillips Chemical Company LP**
 ISD Name: **Plemmons Stinnett Phillips CISD**

CHART A2 - Only complete this for applications 1 through 999.

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1-2	2,008	207,134,572.00	52,047,460.00	52,047,460.00	52,047,460.00
Value limitation period	3	2,010	227,134,572.00	115,099,480.00	115,099,480.00	30,000,000.00
	4	2,011	230,000,000.00	92,177,196.00	92,177,196.00	30,000,000.00
	5	2,012	230,000,000.00	104,364,959.00	104,364,959.00	30,000,000.00
	6	2,013	230,000,000.00	96,475,351.00	96,475,351.00	30,000,000.00
	7	2,014	230,000,000.00	96,475,351.00	96,475,351.00	30,000,000.00
	8	2,015	230,000,000.00	96,475,351.00	96,475,351.00	30,000,000.00
	9	2,016	230,000,000.00	96,475,351.00	96,475,351.00	30,000,000.00
	10	2,017	230,000,000.00	96,475,351.00	96,475,351.00	30,000,000.00
	11	2,018	230,000,000.00	96,475,351.00	96,475,351.00	96,475,351.00
	Viable presence period	12	2,019	2,300,000,000.00	96,475,351.00	96,475,351.00
13		2,020	2,300,000,000.00	96,475,351.00	96,475,351.00	96,475,351.00

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Chaney Moore, certify that I am the authorized representative of Chevron Phillips Chemical Company LP, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

print here Chaney Moore / Real Estate and Property Tax Manager

832-813-4713

Phone

5-5-2014

Date

sign here 
 Authorized Official Signature

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**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

Form 50-773A
Revised Jan 2014

App Number **83** Project Name **Ryton Polyphenylene Sulfide**
 District Name **Plemmons Stinnett Phillips** 1st Yr. of Qualifying Time Period **2017**
 Company Name **Chevron Phillips Chemical LP**

CHART A1 - Only complete this for applications 1 through 999.	Qualifying Time Period					Limitation Period										Viable Presence Period					
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	
1	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020								
2	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11
3	9	23	23	23	23	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24
4	9	29	29	29	29	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30
5	\$67,704	\$67,704	\$69,735	\$71,827	\$73,982	\$16,201	\$78,488	\$80,842	\$83,267	\$85,765	\$85,765	\$85,765	\$85,765	\$85,765	\$85,765	\$85,765	\$85,765	\$85,765	\$85,765	\$85,765	\$85,765
6	\$609,336	\$1,963,416	\$2,022,315	\$2,082,983	\$2,145,478	\$486,030	\$2,354,640	\$2,425,260	\$2,498,010	\$2,572,950	\$2,572,950	\$2,572,950	\$2,572,950	\$2,572,950	\$2,572,950	\$2,572,950	\$2,572,950	\$2,572,950	\$2,572,950	\$2,572,950	\$2,572,950

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
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By signing below, I, Chaney Moore, certify that I am the authorized representative of Chevron Phillips Chemical Company, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature 

Date 5-27-14

Print Name/Title Chaney Moore / Real Estate and Property Tax Manager

Phone 832-813-4713

**Biennial Progress Report for Texas Economic Developments Act
CHART A2: Investment and Market Values for Applications 1 through 999**

**Form 50-773A
Revised Jan 2014**

Application Number 83
Current Agreement Holder Name Chevron Phillips Chemical LP
ISD Name Plemmons Stinnett Phillips

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
CHART A2 - Only complete this for applications 1 through 999.						
Prior to start of value limitation period						
1	2008-2009	2008	112,000,000	1,500,000	1,500,000	1,500,000
2	2009-2010	2009	207,134,572	52,047,460	52,047,460	52,047,460
3	2010-2011	2010	227,134,572	115,099,480	115,099,480	30,000,000
4	2011-2012	2011	230,000,000	92,177,196	92,177,196	30,000,000
5	2012-2013	2012	230,000,000	104,365,959	104,365,959	30,000,000
6	2013-2014	2013	230,000,000	96,475,351	96,475,351	30,000,000
7	2014-2015	2014	230,000,000	96,475,351	96,475,351	30,000,000
8	2015-2016	2015	230,000,000	96,475,351	96,475,351	30,000,000
9	2016-2017	2016	230,000,000	96,475,351	96,475,351	30,000,000
10	2017-2018	2017	230,000,000	96,475,351	96,475,351	30,000,000
11	2018-2019	2018	230,000,000	96,475,351	96,475,351	96,475,351
12	2019-2020	2019	230,000,000	96,475,351	96,475,351	96,475,351
13	2020-2021	2020	230,000,000	96,475,351	96,475,351	96,475,351
Value limitation period						
Viable presence period						

Notes:

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Authorized Official Signature  Date 5-27-14

Print Name/Title_Chaney Moore / Real Estate and Property Tax Manager Phone Number 832-813-4713

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