



Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Form 50-300
(Revised May 2010)

Borden County ISD
School district name
240 W. Kincaid, Gail, TX 79738
Address

2008
First complete year of qualifying time period
806-756-4313
Phone (Area code and number)
October 14, 2010
Application filing date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

Bull Creek Wind LLC
Applicant's name
4660 La Jolla Village Dr, Suite 800
Mailing address
12085872880
Texas Taxpayer I.D. Number (11 digits)
Tom Farnham
Name of person preparing this application
541-437-1960
Phone (area code and number)

San Diego, CA
City, State
92122
ZIP Code + 4
102690, 123741, & 123742
Appraisal district account number
Manager, Project Administration
Title

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

Note: Excel, spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax	98,680	261,206,760
2. Limitation Value of Property under Agreement	10,000,000	10,000,000
3. School District Maintenance and Operations Tax Rate	1.04	1.04
4. Total Maintenance and Operations Taxes Paid	\$1,005.47	\$3,413,449.95
5. M&O Tax Obligation Under Limited Value (Line 2 Amount/100) x Line 3	\$104,000.00	\$104,000.00
6. Tax Credit for which you are applying (Line 4 - Line 5)	\$0	\$3,309,449.95
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		\$3,309,449.95

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print here → **Tom Farnham**
Name of authorized company officer
sign here → *Tom Farnham*
Signature of authorized company officer

Manager, Project Administration
Title
10/13/10
Date

On behalf of **Bull Creek Wind, LLC**
Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

Schedule A: Investment

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or Permanent Nonremovable Component of Building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualify- ing time period)	Column D: Other investment that is not qualified investment affecting economic impact and total value	Column E: Total Investment (A+B+D)
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete appli- cation with district (neither qualified property nor eligible to become qualified investment)					X		
	Investment made after filing complete ap- plication with district, but before final board approval of application (eligible to become qualified property)							
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)							
Complete tax years of qualifying time period	1					X		
	2							
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3						
		4						
		5						
		6						
		7						
		8						
		9						
		10						
Credit Settle-Up Period	Continue to Maintain Viable Presence	11						
		12						
		13						
Post-Settle-Up Period		14						
Post-Settle-Up Period		15						

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment- as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.
[For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property].
Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).
For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value - for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc.
Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Tom Fawcett

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

10-13-10
DATE

Schedule B: Estimated Market and Taxable Value

Applicant Name

ISO Name

Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Reductions From Market Value	Estimated Taxable Value	
			Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for M&O - after all reductions	Final taxable value for M&O - after all reductions
pre-year 1								
Complete tax years of qualifying time period	1							
	2							
	3							
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	4						
		5						
		6						
		7						
		8						
		9						
		10						
Credit Settle-Up period	Continue to Maintain Viable Presence	11						
		12						
		13						
Post-Settle-Up Period		14						
Post-Settle-Up Period		15						

Note: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Tom Jamham
SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

10-13-10
DATE

Schedule C - Tax Credit: Employment Information

Applicant Name

CEO Name

	Year	School Year (YYYY-YYYY)	Tax Year (fill in actual tax year) YYYY	New Jobs	Qualifying Jobs	
				Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	pre-year 1					
Complete tax years of qualifying time period	1					
	2					

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

Tom Farnham

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

10-13-10

DATE

Applicant Name: Bull Creek Wind LLC
 ISD Name: BORDEN CISD

PROPERTY INVESTMENT AMOUNTS

		(Estimated investment in each year. Do not put cumulative totals.)									
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property		Column B:	Column C:	Column D:	Column E:	
					The amount of new investment (original cost) placed in service during this year	Building or permanent nonremovable component of building (annual amount only)	Sum of A and B Qualifying Investment (during the qualifying time period)	Other investment that is not qualified investment but investment affecting economic impact and total value	Total Investment (A+B+D)		
Tax Credit Period (with 50% cap on credit)	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)	Complete tax years of qualifying time period	1	2008-2009	2008	98,980	-	-	-	-	98,980
			2	2009-2010	2009	296,166,949	-	296,166,949	-	-	296,166,949
			3	2010-2011	2010	-	-	-	-	-	-
			4	2011-2012	2011	-	-	-	-	-	-
			5	2012-2013	2012	-	-	-	-	-	-
			6	2013-2014	2013	-	-	-	-	-	-
			7	2014-2015	2014	-	-	-	-	-	-
			8	2015-2016	2015	-	-	-	-	-	-
			9	2016-2017	2016	-	-	-	-	-	-
			10	2017-2018	2017	-	-	-	-	-	-
			11	2018-2019	2018	-	-	-	-	-	-
			12	2019-2020	2019	-	-	-	-	-	-
			13	2020-2021	2020	-	-	-	-	-	-
			14	2021-2022	2021	-	-	-	-	-	-
			15	2022-2023	2022	-	-	-	-	-	-

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

Column B: Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period. The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).

Column C: For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings. Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc.

Column D: Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replica original estimates with actual appraisal district data for past years and updates estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Signature: *Tom Jansdam*
 SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE: 10-13-10

Schedule B (Rev. May 2010): Estimated Market And Taxable Value
 Bull Creek Wind LLC

BORDER CO ISD

	Complete tax years of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (FB to actual tax year) YYYY	Qualified Property			Reductions from Market Value	Estimated Taxable Value	
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the building or on the new improvement		Exempted Value	Final taxable value for IAS - after all reductions
	pre-year 1	2007-2008	2007	2007	0	0	-	-	-	-
	1	2008-2009	2008	2008	0	0	98,880	-	98,880	98,880
	2	2009-2010	2009	2009	0	0	261,206,760	-	261,206,760	261,206,760
	3	2010-2011	2010	2010	0	0	135,000,000	-	135,000,000	10,000,000
	4	2011-2012	2011	2011	0	0	130,950,000	-	130,950,000	10,000,000
	5	2012-2013	2012	2012	0	0	127,021,500	-	127,021,500	10,000,000
	6	2013-2014	2013	2013	0	0	123,210,855	-	123,210,855	10,000,000
	7	2014-2015	2014	2014	0	0	119,514,529	-	119,514,529	10,000,000
	8	2015-2016	2015	2015	0	0	115,929,093	-	115,929,093	10,000,000
	9	2016-2017	2016	2016	0	0	112,451,221	-	112,451,221	10,000,000
	10	2017-2018	2017	2017	0	0	109,077,684	-	109,077,684	10,000,000
	11	2018-2019	2018	2018	0	0	105,805,354	-	105,805,354	10,000,000
	12	2019-2020	2019	2019	0	0	102,631,193	-	102,631,193	10,000,000
	13	2020-2021	2020	2020	0	0	99,552,257	-	99,552,257	89,552,257
	14	2021-2022	2021	2021	0	0	96,565,889	-	96,565,889	86,565,889
	15	2022-2023	2022	2022	0	0	93,668,719	-	93,668,719	83,668,719

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Signature: *Tom Fawcett*

DATE: 10-13-10

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

Schedule C- Tax Credit: Employment Information

Applicant Name

Bull Creek Wind LLC

ISD Name

BORDEN CO ISD

Form 50-300

Complete tax years of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	New Jobs			Qualifying Jobs		
				Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job			
	pre-year 1	2007-2008	2007	0	0	-			
1		2008-2009	2008	8	8	33,280			
2		2009-2010	2009	14	14	33,280			

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

Jew Fowlson
SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

10-13-10
DATE

BILLY J GANNAWAY
 Phone: 806-756-4415
 Fax: 806-756-4431

BORDEN COUNTY TAX OFFICE

2009 TAX STATEMENT

STATEMENT NUMBER
6479
 PROPERTY ID NUMBER
102690

NAME / ADDRESS Owner ID: 33772 Pct: 100.000% BULL CREEK WIND LLC C/O EURUS ENERGY AMERICA LLC 4660 LA JOLLA VILLAGE DR # 400 SAN DIEGO, CA 92122-4605		PROPERTY DESCRIPTION 10 (2007) METEOROLOGICAL TOWERS & ATTACHMENTS Acreage: 0.0000 Type: P	PROPERTY GEOGRAPHICAL ID 800010599001000 OCT 15 2009	
LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET VALUE	ASSESSED VALUE
0	0	0	0	98,680

BY:

100% Assessment Ratio

Taxing Unit	Assessed	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year and Collon	Taxable Value	Rate Per \$100	Tax Due
BORDEN ISD	98,680	0	0	0		98,680	1.320000	1,302.57
BORDEN COUNTY	98,680	0	0	98,680		0	0.258630	0.00

Total Taxes Due By Jan 31, 2010 1,302.57

See payment schedule below for tax due.

Taxing Unit	October	November	December	January
BORDEN ISD	1,263.49	1,276.51	1,289.55	1,302.57
BORDEN COUNTY	0.00	0.00	0.00	0.00
TOTAL	1,263.49	1,276.51	1,289.55	1,302.57

Penalty & Interest if paid after Jan 31, 2010		
(Paid in Month)	Rate	Tax Due
February 2010	7%	1,393.75
March 2010	9%	1,419.81
April 2010	11%	1,445.85
May 2010	13%	1,471.90
June 2010	15%	1,497.96

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES

True Automation, Inc.

* DETACH HERE AND RETURN WITH PAYMENT *

Make checks payable to:

BILLY J GANNAWAY
BORDEN COUNTY TAX OFFICE
PO BOX 115
GAIL, TX 79738

RETURN SERVICE REQUESTED



Owner Name and Address
BULL CREEK WIND LLC
C/O EURUS ENERGY AMERICA
4660 LA JOLLA VILLAGE DR # 400
SAN DIEGO, CA 92122-4605

Statement Number
 2009 6479
 Property ID Number
 102690
 Geographic ID
 800010599001000

See payment schedule below for tax due.

(Paid in Month)	Tax Due
October 2009	1,263.49
November 2009	1,276.51
December 2009	1,289.55
January 2010	1,302.57
February 2010	1,393.75
March 2010	1,419.81
April 2010	1,445.85
May 2010	1,471.90
June 2010	1,497.96

In January Pay 1,302.57
 Taxes are payable October 1, 2009 and become delinquent on February 1, 2010

BULL CREEK WIND LLC
C/O EURUS ENERGY AMERICA LLC
4660 LA JOLLA VILLAGE DR # 400
SAN DIEGO, CA 92122-4605

BILLY J GANAWAY
 Phone: 806-756-4415
 Fax: 806-756-4431

BORDEN COUNTY TAX OFFICE

2009 TAX STATEMENT

STATEMENT NUMBER
6480
 PROPERTY ID NUMBER
123741

NAME & ADDRESS Owner ID: 33772 Pct: 100.000% BULL CREEK WIND LLC C/O EURUS ENERGY AMERICA LLC 4660 LA JOLLA VILLAGE DR # 400 SAN DIEGO, CA 92122-4605		PROPERTY DESCRIPTION .0 OPERATIONAL 2009.9900005, SUBSTATIONS-TRANSMISSION LINES, BULL CREEK WIND FARM 180 (1.0MW) TURBINES Int Pct: 0.000000 Int Type: Acreage: 0.0000 Type: MN	PROPERTY GEOGRAPHICAL ID 800010599000050
LAND MARKET VALUE: 0		IMPROVEMENT MARKET VALUE: 0	AGTIMBER VALUE: 0
TIMBER MARKET VALUE: 0		ASSESSED VALUE: 260,884,070	

RECEIVED
 OCT 15 2009

100% Assessment Ratio

BY: _____

Taxing Unit	Assessed	Homestead Exemption	Over or DR Exemption	Other Exemptions	Freeze Year and Callout	Taxable Value	Rate Per \$100	Tax Due
BORDEN ISD	260,884,070	0	0	0		260,884,070	1.320000	3,443,669.73
BORDEN COUNTY	260,884,070	0	0	260,884,070		0	0.256630	0.00

Total Taxes Due By Jan 31, 2010 **3,443,669.73**

See payment schedule below for tax due.

Taxing Unit	October	November	December	January
BORDEN ISD	3,340,359.54	3,374,796.33	3,409,233.04	3,443,669.73
BORDEN COUNTY	0.00	0.00	0.00	0.00
TOTAL	3,340,359.54	3,374,796.33	3,409,233.04	3,443,669.73

Penalty & Interest if paid after Jan 31, 2010

Month	P&I Rate	Tax Due
February 2010	7%	3,684,726.60
March 2010	9%	3,753,600.01
April 2010	11%	3,822,473.40
May 2010	13%	3,891,346.80
June 2010	15%	3,960,220.19

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES

True Automation, Inc.

* DETACH HERE AND RETURN WITH PAYMENT *

Make checks payable to:

BILLY J GANAWAY
 BORDEN COUNTY TAX OFFICE
 PO BOX 115
 GAIL, TX 79738

RETURN SERVICE REQUESTED



BULL CREEK WIND LLC
 C/O EURUS ENERGY AMERICA LLC
 4660 LA JOLLA VILLAGE DR # 400
 SAN DIEGO, CA 92122-4605

Owner Name and Address
 BULL CREEK WIND LLC
 C/O EURUS ENERGY AMERICA
 4660 LA JOLLA VILLAGE DR # 400
 SAN DIEGO, CA 92122-4605

Statement Number
 2009 6480
 Prop ID Number
 123741
 Geographical ID
 800010599000050

See payment schedule below for tax due.

Month	Tax Due
October 2009	3,340,359.54
November 2009	3,374,796.33
December 2009	3,409,233.04
January 2010	3,443,669.73
February 2010	3,684,726.60
March 2010	3,753,600.01
April 2010	3,822,473.40
May 2010	3,891,346.80
June 2010	3,960,220.19

In January Pay 3,443,669.73
 Taxes are payable
 October 1, 2009 and
 become delinquent on
 February 1, 2010

BILLY J GANNAWAY
 Phone: 806-756-4415
 Fax: 806-756-4431

BORDEN COUNTY TAX OFFICE

2009 TAX STATEMENT

STATEMENT NUMBER
6481
 PROPERTY ID NUMBER
123742

NAME/ADDRESS: Owner ID: 33772 Pct: 100.000% BULL CREEK WIND LLC C/O EURUS ENERGY AMERICA LLC 4660 LA JOLLA VILLAGE DR # 400 SAN DIEGO, CA 92122-4605		PROPERTY DESCRIPTION: INVENTORY AND SPARE PARTS Acreage: 0.0000	PROPERTY GEOGRAPHICAL ID: 800010599000100
LAND MARKET VALUE: 0 IMPROVEMENT MARKET VALUE: 0 AG/TIMBER USE VALUE: 0 AG/TIMBER MARKET: 0 ASSESSED VALUE: 224,010		PROPERTY STATUS/LOCATION: Type:	

RECEIVED
 OCT 15 2009

100% Assessment Ratio

Taxing Unit	Assessed	Homestead Exemption	QV65 or DR Exemption	Other Exemptions	Net Taxable Value	Taxable Value	Rate Per \$100	Tax Due
BORDEN ISD	224,010	0	0	0	224,010	224,010	1.320000	2,956.93
BORDEN COUNTY	224,010	0	0	224,010	0	0	0.258630	0.00

Total Taxes Due By Jan 31, 2010 **2,956.93**

See payment schedule below for tax due.

Taxing Unit	October	November	December	January
BORDEN ISD	2,868.22	2,897.80	2,927.36	2,956.93
BORDEN COUNTY	0.00	0.00	0.00	0.00
TOTAL	2,868.22	2,897.80	2,927.36	2,956.93

Penalty & Interest if paid after Jan 31, 2010

Month	Rate	Tax Due
February 2010	7%	3,163.91
March 2010	9%	3,223.05
April 2010	11%	3,282.20
May 2010	13%	3,341.33
June 2010	15%	3,400.47

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES

True Automation, Inc.

DETACH HERE AND RETURN WITH PAYMENT

Make checks payable to:
BILLY J GANNAWAY
BORDEN COUNTY TAX OFFICE
PO BOX 115
GAIL, TX 79738



RETURN SERVICE REQUESTED

Owner Name and Address:
BULL CREEK WIND LLC
C/O EURUS ENERGY AMERICA
4660 LA JOLLA VILLAGE DR # 400
SAN DIEGO, CA 92122-4605

Statement Number
 2009 6481
 Prop ID Number
 123742
 Geographical ID
 800010599000100

BULL CREEK WIND LLC
C/O EURUS ENERGY AMERICA LLC
4660 LA JOLLA VILLAGE DR # 400
SAN DIEGO, CA 92122-4605

See payment schedule below for tax due.

Month	Tax Due
October 2009	2,868.22
November 2009	2,897.80
December 2009	2,927.36
January 2010	2,956.93
February 2010	3,163.91
March 2010	3,223.05
April 2010	3,282.20
May 2010	3,341.33
June 2010	3,400.47

In January Pay
2,956.93
 Taxes are payable
 October 1, 2009 and
 become delinquent on
 February 1, 2010

Comparison of Tax History

Year	Taxing Unit	Strand ID	Assessed Value	Taxable Value	Rate per \$100	Tax Amount	% Change in Tax
2009	BORDEN ISD BORDEN COUNTY	6479	98,680	98,680	1.320000 0	1,302.57 0.00	26.92 -100.00
2008	BORDEN ISD BORDEN COUNTY	21592	98,680	98,680	1.040000 0.223970	1,026.27 221.01	N/A N/A
2007	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2006	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	N/A	N/A	N/A	N/A	N/A	N/A	N/A

% Change 5th Year Comparison (Compare 2009 to 2004)

Taxing Unit	Assessed Value	Taxable Value	Rate per \$100	Tax Amount
N/A	N/A	N/A	N/A	N/A

BORDEN ISD		Tax Rate Breakdown	
Year	Rate	Rate	Rate
2009	1.040000	0.280000	1.320000
2008	1.040000	0.000000	1.040000

Comparison of Tax History

Year	Taxing Unit	Parcel ID	Assessed Value	Taxable Value	Rate per \$100	Tax Amount	% Change in Tax
2009	BORDEN ISD BORDEN COUNTY	6480	260,884,070	260,884,070	1.320000	3,443,669.73	N/A
		6480	260,884,070	0	0.258630	0.00	N/A
2008	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2007	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2006	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	N/A	N/A	N/A	N/A	N/A	N/A	N/A

% Change 5th Year Comparison (Compare 2009 to 2004)

Taxing Unit	Assessed Value	Taxable Value	Rate per \$100	Tax Amount
N/A	N/A	N/A	N/A	N/A

BORDEN ISD		Tax Rate Breakdown	
Year	MCO Rate	LGRA Rate	DCR Rate
2009	1.040000	0.280000	1.320000
2008	1.040000	0.000000	1.040000

Comparison of Tax History

Year	Taxing Unit	Street ID	Assessed Value	Taxable Value	Rate per \$100	Tax Amount	% Change in Tax
2009	BORDEN ISD BORDEN COUNTY	6481 6481	224,010 224,010	224,010 0	1.320000 0.258630	2,956.93 0.00	N/A N/A
2008	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2007	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2006	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	N/A	N/A	N/A	N/A	N/A	N/A	N/A

% Change 5th Year Comparison (Compare 2009 to 2004)

Taxing Unit	Assessed Value	Taxable Value	Rate per \$100	Tax Amount
N/A	N/A	N/A	N/A	N/A

BORDEN ISD Tax Rate Breakdown			
Year	MAC/RC/SL	IS Rate	Total Rate
2009	1.040000	0.280000	1.320000
2008	1.040000	0.000000	1.040000

DUPLICATE TAX RECEIPT

Borden CAD
P.O. Box 298
120 East Wilbourn
Gall, Texas 79738
806-756-4484

This is a receipt. Do not pay.

Owner ID: R 33772
BULL CREEK WIND LLC
C/O EURUS ENERGY AMERICA LLC
4660 LA JOLLA VILLAGE DR # 400
SAN DIEGO C. 92122-4605

Parcel Id/Owner Seq:	102690 / 1	Abst/Subdiv	Suit:	N
Account Number:	08000-01059-00900-001000	Block Lot	Acres:	-
Owner Interest:	1.000	Legals:	Land Value:	\$ 0
Prop Address:		& ATTACHMENTS	Pers. Value:	\$ 0
Prop City/St/Zip:			Improv Value:	\$ 0
			Ag/Timber:	\$ 0

		MH Label Num:		Homestead Code:			
		MH Serial Num:					
Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	Borden ISD	1.040000	\$0	P	\$1,026.27	(\$10.26)	\$1,016.01
2009	Borden ISD IS	0.280000	\$0	P	\$276.30	(\$2.76)	\$273.54
2009	Borden ISD IS	0.280000	\$0	P	\$276.30	\$2.76	\$279.06
2009	Borden ISD	1.040000	\$0	P	\$1,026.27	\$10.26	\$1,036.53
2009 Year Totals					\$2,605.14	\$0.00	\$2,605.14
Parcel Totals:					\$2,605.14	\$0.00	\$2,605.14

DPI Year/Month:	0	Payment Ref Totals:	\$2,605.14	\$0.00	\$2,605.14
Clerk:	CONV	Paid By:	BULL CREEK WIND LLC	Payment Type:	Check
Effective Payment Date:		Deposit Date:	12/31/2009	Drawer User/Number:	0 / 0
				Payment Ref No:	1351