



Chapter 313 Annual Eligibility Report Form

Form 50-772
(May 2010)

2012

Tax Year covered in this report

Grady ISD

.05

.90

School district name

I&S Tax Rate

M&O Tax Rate

Stanton Wind Energy, LLC

Stanton Wind Energy, LLC

Project Name

Company Name

One South Wacker Drive, Suite 1900; Chicago IL 606060

David Azari

Company Address

Company Contact Information

NOTE: This form must be completed by an authorized representative of each approved applicant and each entity with property subject to the limitation agreement. It must be submitted to the school district by May 15th of every year using information from the previous tax (calendar) year. For limitation agreements where there are multiple company entities that receive a part of the limitation provided by the agreement: 1) each business entity not having a full interest in the agreement should complete a separate form for their proportionate share of required employment and investment information; and, 2) separately, the school district is required to complete an Annual Eligibility Report that provides for each question in this form a sum of the individual answers from reports submitted by each entity so that there is a cumulative Annual Eligibility Report reflecting the entire agreement.

12088724419

Texas Taxpayer ID of Applicant

Texas Taxpayer ID Reporting Entity (if appropriate)

December 10, 2007

Stanton Wind Energy, LLC

Date of Agreement Approval

Original Applicant Name

2008

2009

First complete tax year of the qualifying time period

Last tax year of the qualifying time period

2010

\$10,000,000

First tax year of the limitation

Amount of the limitation at the time of application approval

QUALIFIED PROPERTY INFORMATION

21,887,500

21,887,500

\$10,000,000

Market Value

I&S Taxable Value

M&O Taxable Value

Is the business entity in good standing with respect to Tax Code, Chapter 171?
(Attach printout from Comptroller Web site: <http://www.window.state.tx.us/taxinfo/coasintr.html>) Yes No

Is the business entity current on all taxes due to the State of Texas? Yes No

Is the business activity of the project an eligible business activity under Section 313.024(b)? Yes No

Please identify business activity: Renewable Energy Electric Generation

What was the application review start date for your application (the date your application was determined to be complete)? N/A
(This question must only be answered for projects with applications approved after June 1, 2010.)

How many new jobs were based on the qualified property in the year covered by this report? (See note on page 3.) 8*

What is the number of new jobs required for a project in this school district according to 313.021(2)(A)(iv)(b), 313.051(b), as appropriate? 10

If the applicant requested a waiver of minimum jobs requirement, how many new jobs must the approved applicant create under the waiver? 0

80 percent of New Jobs (0.80 x number of new jobs based on the qualified property in the year covered by this report.) 8



What is the minimum required annual wage for each qualifying job in the year covered by the report? \$43,733

For agreements executed prior to June 19, 2009, please identify which of the two Tax Code sections is used to determine the wage standard required by the agreement: §313.021(5)(A) or §313.051(b). For agreements executed after June 19, 2009, please identify which of the four Tax Code sections is used to determine the wage standard required by the agreement: §313.021(5)(A), §313.021(5)(B), §313.021(3)(E)(ii), or §313.051(b)..... 313.051(b)

Attach calculations and cite (or attach) exact Texas Workforce Commission data sources. see attachment

How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? 8*

Of the qualifying job-holders last year, how many were employees of the approved applicant? 8*

Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant? 0

If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? NA Yes No

THE FOLLOWING QUESTIONS APPLY ONLY TO APPROVED APPLICANTS WITH AGREEMENTS THAT REQUIRE THE APPROVED APPLICANT TO PROVIDE A SPECIFIED NUMBER OF JOBS AT A SPECIFIED WAGE.

How many qualifying jobs did the approved applicant commit to create in the year covered by the report? n/a

At what annual wage?..... _____

How many qualifying jobs were created at the specified wage?..... _____

ENTITIES ARE NOT REQUIRED TO ANSWER THE FOLLOWING FIVE QUESTIONS IF THE YEAR COVERED BY THE REPORT IS AFTER THE QUALIFYING TIME PERIOD OF THEIR AGREEMENT.

What is the qualified investment expended by this entity from the beginning of the qualifying time period through the end of the year covered by this report? n/a

Was any of the land classified as qualified investment? Yes No

Was any of the qualified Investment leased under a capitalized lease? Yes No

Was any of the qualified Investment leased under and operating lease? Yes No

Was any property not owned by the applicant part of the qualified investment?..... Yes No

THE FOLLOWING QUESTIONS MUST BE ANSWERED BY ENTITIES HAVING A PARTIAL INTEREST IN AN AGREEMENT.

What was your limitation amount (or portion of original limitation amount) during the year covered by this report? n/a

Please describe your interest in the agreement and identify all the documents creating that interest.

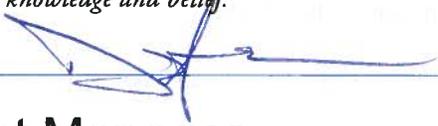
NOTE: For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition "new job" as used in the agreement.

Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code 313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

APPROVAL.

"I am the authorized representative for the Company submitting this Annual Eligibility Report. I understand that this Report is a government record as defined in Chapter 37 of the Texas Penal Code. The information I am providing on this Report is true and correct to the best of my knowledge and belief."

Signature



Asset Manager

Title

David Azari

Printed name of authorized company representative

Date

4/25/13**CONTACT INFORMATION FOR AUTHORIZED REPRESENTATIVE****One South Wacker Drive, Suite 1900, Chicago, IL 60606**

Address

(312) 582-1533

Phone

DAzari@invenergyllc.com

E-mail

Chapter 313 Annual Eligibility Form
Stanton Wind Energy

Additional Information and Calculations

The required qualifying job annual wage was calculated as follows:

1. Chapter 313.051 is applicable because Martin County meets the eligibility requirements of the statute.¹
2. Pursuant to 313.051(b), a property owner is required to create only at least 10 new jobs on the owner's qualified property.²
3. Further, at least 80% of these jobs (8 total) must be qualifying jobs. A qualifying job must pay 110% of the average weekly wage for manufacturing jobs in the region.³
4. Martin County is in the Permian Basin WDA.⁴
5. Pursuant to the most recent data compiled by the Texas Workforce Commission, the mean annual wage for all jobs in the manufacturing industry in the Permian Basin WDA is \$39,757.⁵
6. At the 110% rate required by 313.051(b), the required annual wage for a qualifying job is \$43,733.
7. Thus, Stanton Wind Energy, LLC is required to employ at least 8 people at an annual wage of at least \$43,733.

¹ Tex. Tax Code 313.051(a)(1); <http://www.window.state.tx.us/taxinfo/franchise/sia.html>

² Tex. Tax Code 313.051(b)

³ *Id.*

⁴ http://www.tracer2.com/admin/uploadedpublications/1610_WDA_County_list.pdf

⁵ <http://www.tracer2.com/cgi/dataanalysis/AreaSelection.asp?tableName=Oeswage> (select proper information).

Wages by Profession

Bar

Page 1 of 1 (40 results/page)
Mean Wages: \$39,757
Median Wa: \$32

Year: 2009
Period: Annual
Area: Permian Basin WDA 1013
Industry: Manufacturing
Ind Code: 000000
Occupation: Total All Occupations
Wage Source: Occupational Employment Statistics Survey
Rate Type: Annual wage or salary

TEXAS COUNTIES BY WORKFORCE DEVELOPMENT AREA

ALAMO
 Atascosa
 Bandera
 Bexar
 Comal
 Frio
 Gillespie
 Guadalupe
 Karnes
 Kendall
 Kerr
 Medina
 Wilson

BRAZOS VALLEY
 Brazos
 Burleson
 Grimes
 Leon
 Madison
 Robertson
 Washington

CAMERON COUNTY
 Cameron

CAPITAL AREA
 Travis

CENTRAL TEXAS
 Bell
 Coryell
 Hamilton
 Lampasas
 Milam
 Mills
 San Saba

COASTAL BEND
 Aransas
 Bee
 Brooks
 Duval

COASTAL BEND CONT.
 Jim Wells
 Kenedy
 Kleberg
 Live Oak
 Mc Mullen
 Nueces
 Refugio
 San Patricio

CONCHO VALLEY
 Coke
 Concho
 Crockett
 Irion
 Kimble
 Mason
 Mc Culloch
 Menard
 Reagan
 Schleicher
 Sterling
 Sutton
 Tom Green

DALLAS COUNTY
 Dallas

DEEP EAST TEXAS
 Angelina
 Houston
 Jasper
 Nacogdoches
 Newton
 Polk
 Sabine
 San Augustine
 San Jacinto
 Shelby
 Trinity
 Tyler

EAST TEXAS
 Anderson
 Camp
 Cherokee
 Gregg
 Harrison
 Henderson
 Marion
 Panola
 Rains
 Rusk
 Smith
 Upshur
 Van Zandt
 Wood

GOLDEN CRESCENT
 Calhoun
 De Witt
 Goliad
 Gonzales
 Jackson
 Lavaca
 Victoria

GULF COAST
 Austin
 Brazoria
 Chambers
 Colorado
 Fort Bend
 Galveston
 Harris
 Liberty
 Matagorda
 Montgomery
 Walker
 Waller
 Wharton

HEART OF TEXAS
 Bosque
 Falls
 Freestone
 Hill
 Limestone
 Mc Lennan

LOWER RIO GRANDE VALLEY
 Hidalgo
 Starr
 Willacy

MIDDLE RIO GRANDE
 Dimmit
 Edwards
 Kinney
 La Salle
 Maverick
 Real
 Uvalde
 Val Verde
 Zavala

NORTH CENTRAL
 Collin
 Denton
 Ellis
 Erath
 Hood
 Hunt
 Johnson
 Kaufman
 Navarro
 Palo Pinto
 Parker
 Rockwall
 Somervell
 Wise

TEXAS COUNTIES BY WORKFORCE DEVELOPMENT AREA

NORTH EAST

Bowie
Cass
Delta
Franklin
Hopkins
Lamar
Morris
Red River
Titus

NORTH TEXAS

Archer
Baylor
Clay
Cottle
Foard
Hardeman
Jack
Montague
Wichita
Wilbarger
Young

PANHANDLE

Armstrong
Briscoe
Carson
Castro
Childress
Collingsworth
Dallam
Deaf Smith
Donley
Gray
Hall
Hansford
Hartley
Hemphill
Hutchinson
Lipscomb
Moore
Ochiltree
Oldham
Parmer
Potter
Randall
Roberts

PANHANDLE CONT.

Sherman
Swisher
Wheeler

PERMIAN BASIN

Andrews
Borden
Crane
Dawson
Ector
Gaines
Glasscock
Howard
Loving
Martin
Midland
Pecos
Reeves
Terrell
Upton
Ward
Winkler

RURAL CAPITAL

Bastrop
Blanco
Burnet
Caldwell
Fayette
Hays
Lee
Llano
Williamson

SOUTH EAST TEXAS

Hardin
Jefferson
Orange

SOUTH PLAINS

Bailey
Cochran
Crosby
Dickens
Floyd

SOUTH PLAINS CONT.

Garza
Hale
Hockley
King
Lamb
Lubbock
Lynn
Motley
Terry
Yoakum

SOUTH TEXAS

Jim Hogg
Webb
Zapata

TARRANT COUNTY

Tarrant

TEXOMA

Cooke
Fannin
Grayson

UPPER RIO GRANDE

Brewster
Culberson
El Paso
Hudspeth
Jeff Davis
Presidio

WEST CENTRAL

Brown
Callahan
Coleman
Comanche
Eastland
Fisher
Haskell
Jones
Kent
Knox
Mitchell

WEST CENTRAL CONT.

Nolan
Runnels
Scurry
Shackelford
Stephens
Stonewall
Taylor
Throckmorton



Franchise Tax Account Status

As of: 06/14/2013 05:14:05 PM

This Page is Not Sufficient for Filings with the Secretary of State

STANTON WIND ENERGY LLC	
Texas Taxpayer Number	12088724419
Mailing Address	1 S WACKER DR STE 1900 CHICAGO, IL 60606-4644
Right to Transact Business in Texas	ACTIVE
State of Formation	DE
Effective SOS Registration Date	07/31/2006
Texas SOS File Number	0800687983
Registered Agent Name	NATIONAL CORPORATE RESEARCH, LTD.
Registered Office Street Address	800 BRAZOS, SUITE 400 AUSTIN, TX 78701