



Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Form 50-300
(Revised May 2010)

Sterling City ISD
 School district name
 700 7th Street, PO Box 786, Sterling City, TX 76951
 Address

2008
 First complete year of qualifying time period
 (561) 691-2943
 Phone (Area code and number)
 3/19/2007
 Application filing date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

Capricorn Ridge Wind, LLC
 Applicant's name
 700 Universe Blvd CTX/JB
 Mailing address
 13645988556
 Texas Taxpayer I.D. Number (11 digits)
 Casoy Tomaslak
 Name of person preparing this application
 (561) 691-2943
 Phone (area code and number)

Juno Beach, FL
 City, State
 33408
 ZIP Code + 4
 Owner ID: 11088
 Appraisal district account number
 Property Tax Analyst
 Title

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax	\$559,147,000	\$764,849,870
2. Limitation Value of Property under Agreement	\$8,855,000	\$8,855,000
3. School District Maintenance and Operations Tax Rate	1.04	1.04
4. Total Maintenance and Operations Taxes Paid	\$5,815,128.80	\$7,954,438.65
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	\$92,092	\$92,092
6. Tax Credit for which you are applying (Line 4 - Line 5)	\$5,723,036.80	\$7,862,346.65
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		\$13,585,383.45

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print here → Casey Tomaslak
 Name of authorized company officer
 sign here → *Casey Tomaslak*
 Signature of authorized company officer
 Property Tax Analyst
 Title
 7/14/2010
 Date

On behalf of Capricorn Ridge Wind, LLC
 Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.



Schedule A: Investment

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

		Year	School Year (YYY-YYY)	Tax Year (Fill in actual tax year below) YYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or Permanent Nonremovable Component of Building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)						X		
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)						X		
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)								
Complete tax years of qualifying time period		1							
		2							
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3					X		
		4					X		
		5							
		6							
		7							
		8							
		9							
		10							
Credit Settle-Up Period	Continue to Maintain Viable Presence	11					X		
		12							
		13							
Post-Settle-Up Period		14							
Post-Settle-Up Period		15							

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals. [For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.]

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E). For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value - for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

Schedule B: Estimated Market and Taxable Value

Applicant Name _____

ISD Name _____

		Year	School Year (YYYY-YYYY)	Tax Year (File in actual tax year) YYYY	Qualified Property			Reductions From Market Value	Estimated Taxable Value		
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improve- ments	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for I&S - after all reductions	Final taxable value for M&D - after all reductions	
		pre-year 1									
Tax Credit Period (with 50% cap on credit)	Completes tax years of qualifying time period	1									
		2									
	Value Limitation Period	3									
		4									
		5									
		6									
		7									
		8									
		9									
		10									
Credit Settle-Up period	Continue to Maintain Viable Presence	11									
		12									
		13									
Post-Settle-Up Period		14									
Post-Settle-Up Period		15									

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE _____

DATE _____



Schedule C - Tax Credit: Employment Information

Applicant Name

ISD Name

				New Jobs	Qualifying Jobs	
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	pre- year 1					
Complete tax years of qualifying time period	1					
	2					

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

PROPERTY INVESTMENT AMOUNTS

		(Estimated investment in each year. Do not put cumulative totals.)												
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district, but before final board approval of application (eligible to become qualified property)	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property (The amount of new investment (original cost) placed in service during this year)	Column B: Building or permanent nonremovable component of building (annual amount only)	Column C: Sum of A and B Qualifying investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)				
											1	2	3	4
Complete tax years of qualifying time period			2008	2008-2009	2008	614,745,455	-	614,745,455	-	614,745,455				
			2009	2009-2010	2009	189,000,489	-	189,000,489	-	189,000,489				
			2010	2010-2011	2010	836,255	-	836,255	-	836,255				
			2011	2011-2012	2011	100,000	-	100,000	-	100,000				
			2012	2012-2013	2012	100,000	-	100,000	-	100,000				
			2013	2013-2014	2013	100,000	-	100,000	-	100,000				
			2014	2014-2015	2014	100,000	-	100,000	-	100,000				
			2015	2015-2016	2015	100,000	-	100,000	-	100,000				
			2016	2016-2017	2016	100,000	-	100,000	-	100,000				
			2017	2017-2018	2017	100,000	-	100,000	-	100,000				
			2018	2018-2019	2018	100,000	-	100,000	-	100,000				
			2019	2019-2020	2019	100,000	-	100,000	-	100,000				
			2020	2020-2021	2020	100,000	-	100,000	-	100,000				
			2021	2021-2022	2021	100,000	-	100,000	-	100,000				
			2022	2022-2023	2022	100,000	-	100,000	-	100,000				
Post-Settle-Up Period			14	2021-2022	2021	100,000	-	100,000	-	100,000				
Post-Settle-Up Period			15	2022-2023	2022	100,000	-	100,000	-	100,000				

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

Column B: Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period. The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).

For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings. Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc.

Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

7/14/2010

Supplement D (Rev. May 2010): Estimated Market and Taxable Value

Applicant Name: Capricorn Ridge Wind, LLC
 ID Name: Sterling City ISD

Form 50-300

Complete tax years of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Reductions from Market Value	Estimated Taxable Value	Final taxable value for M&O - after all reductions	
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"				
Tax Credit Period (with 50% cap on credit)	1	2008-2009	2008	-	-	559,147,000	-	559,147,000	559,147,000	
	2	2009-2010	2009	-	-	764,849,870	-	764,849,870	764,849,870	
	3	2010-2011	2010	-	-	661,812,580	-	661,812,580	8,855,000	
	4	2011-2012	2011	-	-	622,103,825	-	622,103,825	8,855,000	
	5	2012-2013	2012	-	-	584,777,596	-	584,777,596	8,855,000	
	6	2013-2014	2013	-	-	549,690,940	-	549,690,940	8,855,000	
	7	2014-2015	2014	-	-	516,709,484	-	516,709,484	8,855,000	
	8	2015-2016	2015	-	-	485,706,915	-	485,706,915	8,855,000	
	9	2016-2017	2016	-	-	456,564,500	-	456,564,500	8,855,000	
	10	2017-2018	2017	-	-	429,170,630	-	429,170,630	8,855,000	
	Credit Settle-Up Period	11	2018-2019	2018	-	-	403,420,392	-	403,420,392	403,420,392
		12	2019-2020	2019	-	-	379,215,168	-	379,215,168	379,215,168
		13	2020-2021	2020	-	-	356,462,258	-	356,462,258	356,462,258
	Post-Settle-Up Period	14	2021-2022	2021	-	-	335,074,523	-	335,074,523	335,074,523
		15	2022-2023	2022	-	-	314,970,051	-	314,970,051	314,970,051

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

7/14/2010

Schedule C - Tax Credit: Employment Information

Applicant Name

Capricorn Ridge Wind, LLC

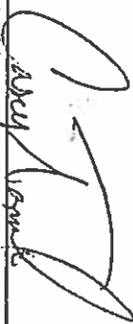
ISD Name

Sterling City ISD

Form 50-300

Complete tax years of qualifying time period	New Jobs		Qualifying Jobs	
	Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job	
pre-year 1	0	0	0	
1	18	18	34,000	
2	29	29	34,680	

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).



SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

7/14/2010

TERLING COUNTY TAX OFFICE
 phone: 325-378-3041
 ax: 325-378-2266

JOY MANNING

2008 TAX STATEMENT

STATEMENT NUMBER
2774
 PROPERTY ID NUMBER
36777

NAME & ADDRESS: Owner ID: 11088 Pct: 100.000%
 FPL-CAPRICORN RIDGE WIND I,LLC
 TOM FLOWERS-TAX DEPT
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH, FL 33408

PROPERTY DESCRIPTION: CAPRICORN RIDGE I-UNABATED
 Acreage: 0.0000 Type: P

PROPERTY GEOGRAPHICAL ID: 30000010030300
 PROPERTY SITUS/LOCATION: RECEIVED Property & Sales Tax
 OCT 10 2008

LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE
0	0	0	0	198,243,020

10% Assessment Ratio

Taxing Unit	Assessed	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	198,243,020	0	0	0		198,243,020	0.009250	18,337.40
STERLING CT ISD	198,243,020	0	0	0		198,243,020	1.239800	2,457,816.96
STERLING COUNTY	198,243,020	0	0	0		198,243,020	0.329880	653,064.07

Total Taxes Due By Jan 31, 2009 **3,130,118.51**

REVIEWED/APPROVED

Casey Tomasiak
 Casey Tomasiak, Property Tax
 Date: 11/04/08

Penalty & Interest if paid after Jan 31, 2009

Month Paid	R & I Rate	Tax Due
February 2009	7%	3,349,226.79
March 2009	9%	3,411,829.17
April 2009	11%	3,474,431.54
May 2009	13%	3,537,033.92
June 2009	15%	3,599,636.29

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A DEFERMENT IN THE PAYMENT OF THESE TAXES

True Automation, Inc.

* DETACH HERE AND RETURN WITH PAYMENT *

no checks payable to:

TERLING COUNTY TAX OFFICE
 JOY MANNING
 BOX 888
 TERLING CITY, TX 76951

TURN SERVICE REQUESTED



Owner Name and Address
 FPL-CAPRICORN RIDGE WIND I,LLC
 TOM FLOWERS-TAX DEPT
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH, FL 33408

Statement Number
 2008 2774
 Property ID Number
 36777
 Geographical ID
 30000010030300

See payment schedule below for tax due.

Month Paid	Tax Due
October 2008	3,130,118.51
November 2008	3,130,118.51
December 2008	3,130,118.51
January 2009	3,130,118.51
February 2009	3,349,226.79
March 2009	3,411,829.17
April 2009	3,474,431.54
May 2009	3,537,033.92
June 2009	3,599,636.29

In January Pay
3,130,118.51
 Taxes are payable
 October 1, 2008 and
 become delinquent on
 February 1, 2009

FPL-CAPRICORN RIDGE WIND I,LLC
 TOM FLOWERS-TAX DEPT
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH, FL 33408

QX

STERLING COUNTY TAX OFFICE
 Phone: 325-378-3041
 Fax: 325-378-2266

JOY MANNING

2008 TAX STATEMENT

STATEMENT NUMBER
 2775
 PROPERTY ID NUMBER
 36778

NAME & ADDRESS Owner ID: 11088 Pct: 100.000% FPL-CAPRICORN RIDGE WIND I,LLC TOM FLOWERS-TAX DEPT 700 UNIVERSE BLVD CTX/JB JUNO BEACH, FL 33408		PROPERTY DESCRIPTION CAPRICORN RIDGE I-ABATED Acreage: 0.0000 Type: P	PROPERTY GEOGRAPHICAL ID 30100010030301 PROPERTY SITUS / LOCATION	
LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE
0	0	0	0	360,903,980

RECEIVED
 Property & Sales Tax
 OCT 10 2008

100% Assessment Ratio

Taxing Unit	Assessed Value	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	360,903,980	0	0	0		360,903,980	0.009250	33,383.62
STERLING CT ISD	360,903,980	0	0	0		360,903,980	1.239800	4,474,487.54
STERLING COUNTY	360,903,980	0	0	360,903,980		0	0.328880	0.00

Total Taxes Due By Jan 31, 2009 4,507,871.16

REVIEWED/APPROVED

[Signature]
 Casey Tomasiak, Property Tax
 Date 11/04/08

If Paid In Month	P&I Rate	Tax Due
February 2009	7%	4,823,422.14
March 2009	8%	4,913,579.56
April 2009	11%	5,003,736.98
May 2009	13%	5,093,894.42
June 2009	15%	5,184,051.84

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, DO YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES

True Automation, Inc.

* DETACH HERE AND RETURN WITH PAYMENT *

Make checks payable to:

STERLING COUNTY TAX OFFICE
 JOY MANNING
 PO BOX 888
 TERLING CITY, TX 76951



RETURN SERVICE REQUESTED

Owner Name and Address
 FPL-CAPRICORN RIDGE WIND I,LLC
 TOM FLOWERS-TAX DEPT
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH, FL 33408

Statement Number
 2008 2775
 Prop ID Number
 36778
 Geographical ID
 30100010030301

See payment schedule below for tax due.

If Paid In Month	Tax Due	In January Pay
October 2008	4,507,871.16	4,507,871.16
November 2008	4,507,871.16	
December 2008	4,507,871.16	
January 2009	4,507,871.16	
February 2009	4,823,422.14	
March 2009	4,913,579.56	
April 2009	5,003,736.98	
May 2009	5,093,894.42	
June 2009	5,184,051.84	

Taxes are payable
 October 1, 2008 and
 become delinquent on
 February 1, 2009

FPL-CAPRICORN RIDGE WIND I,LLC
 TOM FLOWERS-TAX DEPT
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH, FL 33408

Q

TAX RECEIPT

Joy W. Manning, Tax A/C
 Sterling County Tax Office
 P. O. Box 888
 Sterling City, TX 76951
 325-378-3041

This is a receipt. Do not pay.

Owner ID: R 11088
 FPL-CAPRICORN RIDGE WIND LLC
 CASEY TOMASIAK
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH FL, 33408

Parcel Id/Owner Seq: 36777 / 1 Abst/Subdiv Suit: N
 Account Number: 30000010030300 Block Lot Acres: - Cat Code: F2
 Owner Interest: 1.000 Legals: CAPRICORN RIDGE-UNABATED
 Prop Address:
 Prop City/St/Zip:

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2008	STERLING CT ISD	1.040000	\$198,243,020	P	\$2,061,727.41	\$0.00	\$2,061,727.41
2008	STERLING CT ISD I&S	0.199800	\$198,243,020	P	\$396,089.55	\$0.00	\$396,089.55
2008	STERLING COUNT	0.329880	\$198,243,020	P	\$653,964.07	\$0.00	\$653,964.07
2008	UNDERGROUND WTR	0.009250	\$198,243,020	P	\$18,337.48	\$0.00	\$18,337.48
2008 Year Totals					\$3,130,118.51	\$0.00	\$3,130,118.51
Parcel Totals:					\$3,130,118.51	\$0.00	\$3,130,118.51

Parcel Id/Owner Seq: 36778 / 1 Abst/Subdiv Suit: N
 Account Number: 30100010030301 Block Lot Acres: - Cat Code: L4
 Owner Interest: 1.000 Legals: CAPRICORN RIDGE-ABATED
 Prop Address:
 Prop City/St/Zip:

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2008	STERLING CT ISD	1.040000	\$360,903,980	P	\$3,753,401.39	\$0.00	\$3,753,401.39
2008	STERLING CT ISD I&S	0.199800	\$360,903,980	P	\$721,086.15	\$0.00	\$721,086.15
2008	UNDERGROUND WTR	0.009250	\$360,903,980	P	\$33,383.62	\$0.00	\$33,383.62
2008 Year Totals					\$4,507,871.16	\$0.00	\$4,507,871.16
Parcel Totals:					\$4,507,871.16	\$0.00	\$4,507,871.16

DPI Year/Month: 0 Payment Ref Totals: \$7,637,989.67 \$0.00 \$7,637,989.67
 Clerk: 37 Paid By: FPL-CAPRICORN RIDGE Payment Type: Check Payment Ref No: 5000000756
 Effective Payment Date: Deposit Date: 01/15/2009 Drawer User/Number: 0 / 0

Grand Totals: \$7,637,989.67 \$0.00 \$7,637,989.67

ne: 325-370-3041
: 325-378-2266

009 TAX STATEMENT

7643
PROPERTY ID NUMBER
36777

OWNER ADDRESS Owner ID: 11088 Pct: 100.000% L-CAPRICORN RIDGE WIND LLC SEY TOMASIAK 700 UNIVERSE BLVD CTX/JB JUNO BEACH, FL 33408	PROPERTY DESCRIPTION CAPRICORN RIDGE-UNABATED Acreage: 0.0000 Type: P	PROPERTY GEOGRAPHICAL IDENTIFICATION 30000010030300 PROPERTY/SITUS/LOCATION
---	--	---

MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE
0	0	0	0	271,174,040

Assessment Ratio

Taxing Unit	Assessed	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year (Land Ceiling)	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	271,174,040	0	0	0		271,174,040	0.008430	22,859.97
UNIVERSITY CT ISD	271,174,040	0	0	0		271,174,040	1.239800	3,362,015.75
UNIVERSITY COUNTY	271,174,040	0	0	0		✓ 271,174,040	0.329880	894,548.92

RECEIVED
Property & Sales Tax

OCT 13 2009

Total Taxes Due By Jan 31, 2010 4,279,424.64

Penalty & Interest if paid after Jan 31, 2010		
Month Paid	Rate	Tax Due
February 2010	7%	4,578,984.37
March 2010	9%	4,664,572.85
April 2010	11%	4,750,161.35
May 2010	13%	4,835,749.85
June 2010	15%	4,921,338.34

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Taxpayers make no provisions for proration; therefore, a change of address during the year would have no effect on the tax established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A DEFERRED PAYMENT IN THE PAYMENT OF THESE TAXES

REVIEWED/APPROVED
Casey Tomasiak
Casey Tomasiak, Property Tax
Date 10/26/09

True Automation, Inc.

* DETACH HERE AND RETURN WITH PAYMENT *

Checks payable to:

**UNIVERSITY COUNTY TAX OFFICE
MANNING
BOX 888
UNIVERSITY CITY, TX 76951**

URN SERVICE REQUESTED



Owner Name and Address
FPL-CAPRICORN RIDGE WIND LLC CASEY TOMASIAK 700 UNIVERSE BLVD CTX/JB JUNO BEACH, FL 33408

Statement Number	2009 7643
Property ID Number	36777
Geographical ID	30000010030300

See payment schedule below for tax due.

Month Paid	Tax Due
October 2009	4,279,424.64
November 2009	4,279,424.64
December 2009	4,279,424.64
January 2010	4,279,424.64
February 2010	4,578,984.37
March 2010	4,664,572.85
April 2010	4,750,161.35
May 2010	4,835,749.85
June 2010	4,921,338.34

January Pay	4,279,424.64
Taxes are payable October 1, 2009 and become delinquent on February 1, 2010	

**FPL-CAPRICORN RIDGE WIND LLC
CASEY TOMASIAK
700 UNIVERSE BLVD CTX/JB
JUNO BEACH, FL 33408**

2009 TAX STATEMENT

1044
 PROPERTY ID NUMBER
36778

OWNER ADDRESS: Owner ID: 11088 -CAPRICORN RIDGE WIND LLC SEY TOMASIAK 700 UNIVERSE BLVD CTX/JB JUNO BEACH, FL 33408	PROPERTY DESCRIPTION: CAPRICORN RIDGE-ABATED Acreage: 0.0000 Type: P	PROPERTY GEOGRAPHICAL ID: 30100010030301
--	---	---

MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE
0	0	0	0	493,675,830

Assessment Ratio

Taxing Unit	Assessed	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
DEERGROUND WTR	493,675,830	0	0	0		493,675,830	0.008430	41,616.87
DEERLING CT ISD	493,675,830	0	0	0		493,675,830	1.239800	6,120,592.94
DEERLING COUNTY	493,675,830	0	0	493,675,830		0	0.329880	0.00

RECEIVED
 Property & Sales Tax
 OCT 13 2009

Total Taxes Due By Jan 31, 2010 **6,162,209.81**

Month	Rate	Tax Due
February 2010	7%	6,593,564.50
March 2010	9%	6,716,808.69
April 2010	11%	6,840,052.89
May 2010	13%	6,963,297.09
June 2010	15%	7,086,541.28

Taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Taxpayers make no provisions for proration; therefore, a change of address during the year would have no effect on the tax established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A DEFERRED PAYMENT IN THE PAYMENT OF THESE TAXES

REVIEWED/APPROVED
Casey Tomasiak
 Casey Tomasiak, Property Tax
 Date 10/16/09

True Automation, Inc.

* DETACH HERE AND RETURN WITH PAYMENT *

checks payable to:

DEERLING COUNTY TAX OFFICE
 MANNING
 BOX 888
 DEERLING CITY, TX 76951

NO CASH SERVICE REQUESTED



Owner Name and Address
FPL-CAPRICORN RIDGE WIND LLC CASEY TOMASIAK 700 UNIVERSE BLVD CTX/JB JUNO BEACH, FL 33408

Statement Number	2009 7644
Prop ID Number	36778
Geographical ID	30100010030301

See payment schedule below for tax due.

Month	Tax Due
October 2009	6,162,209.81
November 2009	6,162,209.81
December 2009	6,162,209.81
January 2010	6,162,209.81
February 2010	6,593,564.50
March 2010	6,716,808.69
April 2010	6,840,052.89
May 2010	6,963,297.09
June 2010	7,086,541.28

In January Pay
6,162,209.81
 Taxes are payable October 1, 2009 and become delinquent on February 1, 2010

FPL-CAPRICORN RIDGE WIND LLC
 CASEY TOMASIAK
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH, FL 33408

TAX RECEIPT

Joy W. Manning, Tax A/C
 Sterling County Tax Office
 P. O. Box 888
 Sterling City, TX 76951
 325-378-3041

This is a receipt. Do not pay.

Owner ID: R 11088
 FPL-CAPRICORN RIDGE WIND LLC
 CASEY TOMASIAK
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH FL, 33408

Parcel Id/Owner Seq:	36777 / 1	Abst/Subdiv	Suit:	N
Account Number:	30000010030300	Block	Acres:	
Owner Interest:	1.000	Lot	Cat Code:	F2
Prop Address:		Legals:	Land Value:	\$ 0
Prop City/SU/Zip:		CAPRICORN RIDGE-UNABATED	Per. Value:	\$ 271,740.00
Current Receipt:	7643		Improv Value:	\$ 0
			Ag/Timber:	\$ 0
			Homestead Code:	

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	STERLING CT ISD	1.040000	\$271,174,040	P	\$2,820,210.02	\$0.00	\$2,820,210.02
2009	STERLING CT ISD I&S	0.199800	\$271,174,040	P	\$541,805.73	\$0.00	\$541,805.73
2009	STERLING COUNT	0.329880	\$271,174,040	P	\$894,548.92	\$0.00	\$894,548.92
2009	UNDERGROUND WTR	0.008430	\$271,174,040	P	\$22,859.97	\$0.00	\$22,859.97
2009 Year Totals					\$4,279,424.64	\$0.00	\$4,279,424.64
Parcel Totals:					\$4,279,424.64	\$0.00	\$4,279,424.64

Parcel Id/Owner Seq:	36778 / 1	Abst/Subdiv	Suit:	N
Account Number:	30100010030301	Block	Acres:	
Owner Interest:	1.000	Lot	Cat Code:	L4
Prop Address:		Legals:	Land Value:	\$ 0
Prop City/SU/Zip:		CAPRICORN RIDGE-ABATED	Per. Value:	\$ 493,675.830
Current Receipt:	7644		Improv Value:	\$ 0
			Ag/Timber:	\$ 0
			Homestead Code:	

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	STERLING CT ISD	1.040000	\$493,675,830	P	\$5,134,228.63	\$0.00	\$5,134,228.63
2009	STERLING CT ISD I&S	0.199800	\$493,675,830	P	\$986,364.31	\$0.00	\$986,364.31
2009	UNDERGROUND WTR	0.008430	\$493,675,830	P	\$41,616.87	\$0.00	\$41,616.87
2009 Year Totals					\$6,162,209.81	\$0.00	\$6,162,209.81
Parcel Totals:					\$6,162,209.81	\$0.00	\$6,162,209.81

DPI Year/Month:	0	Payment Ref Totals:	\$10,441,634.45	\$0.00	\$10,441,634.45
Clerk:	37	Paid By:	FPL-CAPRICORN RIDGE	Payment Type:	Check
Effective Payment Date:		Deposit Date:	01/13/2010	Drawer User/Number:	0 / 0
				Payment Ref No:	5000001262

Grand Totals: \$10,441,634.45 \$0.00 \$10,441,634.45



Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Form 50-300
(Revised May 2010)

Sterling City ISD
School district name
700 7th Street, PO Box 786, Sterling City, TX 76951
Address

2008
First complete year of qualifying time period
(561) 691-2943
Phone (Area code and number)
3/19/2007
Application filing date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

Capricorn Ridge Wind II, LLC
Applicant's name
700 Universe Blvd CTX/JB
Mailing address
12608543166
Texas Taxpayer I.D. Number (11 digits)
Casey Tomasiak
Name of person preparing this application
(561) 691-2943
Phone (area code and number)

Juno Beach, FL
City, State
33408
ZIP Code + 4
Owner ID: 11101
Appraisal district account number
Property Tax Analyst
Title

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax	\$10,163,000	\$98,854,990
2. Limitation Value of Property under Agreement	\$1,145,000	\$1,145,000
3. School District Maintenance and Operations Tax Rate	1.04	1.04
4. Total Maintenance and Operations Taxes Paid	\$105,695.20	\$1,028,091.90
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	\$11,908	\$11,908
6. Tax Credit for which you are applying (Line 4 - Line 5)	\$93,787.20	\$1,016,183.90
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		\$1,109,971.10

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print here → Casey Tomasiak
Name of authorized company officer
sign here → *Casey Tomasiak*
Signature of authorized company officer

Property Tax Analyst
Title
7/14/2010
Date

On behalf of Capricorn Ridge Wind II, LLC
Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.



Schedule A: Investment

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

		Year	School Year (YYY-YYY)	Tax Year (Fill in actual tax year below) YYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or Permanent Nonremovable Component of Building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)						XXXXXXXXXX		
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)								
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)								
Complete tax years of qualifying time period		1					XXXXXXXXXX		
		2							
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3							
		4							
		5							
		6							
		7							
		8							
		9							
		10							
Credit Settle-Up Period	Continue to Maintain Viable Presence	11							
		12							
		13							
Post-Settle-up Period		14							
Post-Settle-up Period		15							

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment- as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals. (For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property). Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E). For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value - for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

Schedule B: Estimated Market and Taxable Value

Applicant Name _____

ISD Name _____

		Year	School Year (YYY-YYY)	Tax Year (File in actual tax year) YYYY	Qualified Property			Reductions From Market Value	Estimated Taxable Value	
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improve- ments	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for I&S - after all reductions	Final taxable value for M&O - after all reductions
		pre-year 1								
Tax Credit Period (with 50% cap on credit)	Complete tax years of- qualifying time period	1								
		2								
	Value Limitation Period	3								
		4								
		5								
		6								
		7								
		8								
		9								
		10								
Credit Settle-Up period	Continue to Maintain Viable Presence	11								
		12								
		13								
Post-Settle-Up Period		14								
Post-Settle-Up Period		15								

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE _____

DATE _____



Schedule C - Tax Credit: Employment Information

Applicant Name _____

ISO Name _____

				New Jobs	Qualifying Jobs	
		School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	Year					
	pre-year 1					
Complete tax years of qualifying time period	1					
	2					

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE _____

DATE _____

PROPERTY INVESTMENT AMOUNTS

		(Estimated investment in each year. Do not put cumulative totals.)									
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A:	Column B:	Column C:	Column D:	Column E:
							Tangible Personal Property (The amount of new investment (original cost) placed in service during this year)	Building or Permanent Nonremovable component of building (annual amount only)	Sum of A and B Qualifying Investment (during the qualifying time period)	Other investment that is not qualified investment but investment affecting economic impact and total value	Total Investment (A+B+D)
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	Continue to Maintain Viable Presence	Post-Settle-Up Period	1	2008-2009	2008	20,325,870	-	20,325,870	-	20,325,870
				2	2009-2010	2009	83,623,817	-	83,623,817	-	83,623,817
				3	2010-2011	2010	-	-	-	-	-
				4	2011-2012	2011	10,000	-	10,000	-	10,000
				5	2012-2013	2012	10,000	-	10,000	-	10,000
				6	2013-2014	2013	10,000	-	10,000	-	10,000
				7	2014-2015	2014	10,000	-	10,000	-	10,000
				8	2015-2016	2015	10,000	-	10,000	-	10,000
				9	2016-2017	2016	10,000	-	10,000	-	10,000
				10	2017-2018	2017	10,000	-	10,000	-	10,000
				11	2018-2019	2018	10,000	-	10,000	-	10,000
				12	2019-2020	2019	10,000	-	10,000	-	10,000
				13	2020-2021	2020	10,000	-	10,000	-	10,000
				14	2021-2022	2021	10,000	-	10,000	-	10,000
				15	2022-2023	2022	10,000	-	10,000	-	10,000

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property for the applicant considers qualified investment - as defined in Tax Code §313.021(YA)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

Column B: [For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property]. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during Embankment period. The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(YE).

Column C: For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings. Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc.

Column D: Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

DATE: 7/14/2010

Applicant Name: Capricorn Ridge Wind II, LLC
 ID Name: Sterling City ISD

	Complete tax years of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Reductions from	Estimated Taxable Value		
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Market Value	Exempted Value	Final taxable value for I&S - after all reductions	Final taxable value for M&O - after all reductions
	1	pre-year 1	2007-2008	2007	-	-	-	-	10,163,000	10,163,000	-
	2		2008-2009	2008	-	-	-	-	98,854,990	98,854,990	98,854,990
	3		2009-2010	2009	-	-	-	-	10,163,000	10,163,000	10,163,000
	4		2010-2011	2010	-	-	-	-	85,611,540	85,611,540	1,145,000
	5		2011-2012	2011	-	-	-	-	80,474,848	80,474,848	1,145,000
	6		2012-2013	2012	-	-	-	-	75,646,357	75,646,357	1,145,000
	7		2013-2014	2013	-	-	-	-	71,107,575	71,107,575	1,145,000
	8		2014-2015	2014	-	-	-	-	66,841,121	66,841,121	1,145,000
	9		2015-2016	2015	-	-	-	-	62,830,654	62,830,654	1,145,000
	10		2016-2017	2016	-	-	-	-	59,060,814	59,060,814	1,145,000
	11		2017-2018	2017	-	-	-	-	55,517,165	55,517,165	1,145,000
	12		2018-2019	2018	-	-	-	-	52,186,136	52,186,136	52,186,136
	13		2019-2020	2019	-	-	-	-	49,054,967	49,054,967	49,054,967
	14		2020-2021	2020	-	-	-	-	46,111,669	46,111,669	46,111,669
	15		2021-2022	2021	-	-	-	-	43,344,969	43,344,969	43,344,969
			2022-2023	2022	-	-	-	-	40,744,271	40,744,271	40,744,271

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Carolyn...

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

7/14/2010

Schedule C- Tax Credit: Employment Information

Applicant Name Capricorn Ridge Wind II, LLC

ISD Name Sterling City ISD

Form 50-300

Complete tax years of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualifying Jobs		
				New Jobs	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
1	pre-year 1	2007-2008	2007	0	0	0
		2008-2009	2008	3	3	34,000
2		2009-2010	2009	4	4	34,680

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).



SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

7/14/2010

DATE

STERLING COUNTY TAX OFFICE
 Phone: 325-378-3041
 Fax: 325-378-2266

JOY MANNING

2008 TAX STATEMENT

STATEMENT NUMBER
 2776
 PROPERTY ID NUMBER
 36799

RECEIVED
 Property & Sales Tax
 OCT 10 2008

NAME & ADDRESS Owner ID: 11101 Pct: 100.000% FPL-CAPRICORN RIDGE WIND II TOM FLOWERS-TAX DEPT 700 UNIVERSE BLVD CTX/JB JUNO BEACH, FL 33408		PROPERTY DESCRIPTION CAPRICORN RIDGE II-CWIP Acreage: 0.0000 Typo: P	PROPERTY GEOGRAPHICAL ID 30000010190300 PROPERTY SITUS / LOCATION
LAND MARKET VALUE 0	IMPROVEMENT MARKET VALUE 0	AG/TIMBER USE VALUE 0	AG/TIMBER MARKET VALUE 0
ASSESSED VALUE 10,163,000			

00% Assessment Ratio

Taxing Unit	Assessed Value	Homestead Exemption	OV65 or DB Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	10,163,000	0	0	0		10,163,000	0.009250	940.08
STERLING CT ISD	10,163,000	0	0	0		10,163,000	1.239800	126,000.87
STERLING COUNTY	10,163,000	0	0	0		10,163,000	0.329880	33,525.70

Total Taxes Due By Jan 31, 2009 160,466.65

REVIEWED/APPROVED

 Casey Tomasiak, Property Tax
 Date 11/04/08

Penalty & Interest if paid after Jan 31, 2009

Paid in Month	P&I Rate	Tax Due
February 2009	7%	171,699.31
March 2009	9%	174,908.64
April 2009	11%	178,117.99
May 2009	13%	181,327.32
June 2009	15%	184,536.65

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, DID YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A DEFERMENT IN THE PAYMENT OF THESE TAXES

True Automation, Inc.

* DETACH HERE AND RETURN WITH PAYMENT *

Make checks payable to:

STERLING COUNTY TAX OFFICE
 JOY MANNING
 PO BOX 888
 STERLING CITY, TX 76951

RETURN SERVICE REQUESTED



Owner Name and Address
 FPL-CAPRICORN RIDGE WIND II
 TOM FLOWERS-TAX DEPT
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH, FL 33408

Statement Number
 2008 2776
 Property ID Number
 36799
 Geographical ID
 30000010190300

See payment schedule below for tax due.

Paid in Month	Tax Due
October 2008	160,466.65
November 2008	160,466.65
December 2008	160,466.65
January 2009	160,466.65
February 2009	171,699.31
March 2009	174,908.64
April 2009	178,117.99
May 2009	181,327.32
June 2009	184,536.65

In January Pay
160,466.65
 Taxes are payable
 October 1, 2008 and
 become delinquent on
 February 1, 2009

FPL-CAPRICORN RIDGE WIND II
 TOM FLOWERS-TAX DEPT
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH, FL 33408

Q

TAX RECEIPT

Joy W. Manning, Tax A/C
 Sterling County Tax Office
 P. O. Box 888
 Sterling City, TX 76951
 325-378-3041

This is a receipt. Do not pay.

Owner ID: R 11101
 FPL-CAPRICORN RIDGE WIND II
 CASEY TOMASIAK
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH FL, 33408

Parcel Id/Owner Seq: 36799 / 1 Abst/Subdiv Suit: N
 Account Number: 30000010190300 Block Lot Acres: - Car Code: L4
 Owner Interest: 1.000 Legals: CAPRICORN RIDGE II-ABATE/D

Prop Address:
 Prop City/St/Zip:

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2008	STERLING CT ISD	1.040000	\$10,163,000	P	\$105,695.20	\$0.00	\$105,695.20
2008	STERLING CT ISD I&S	0.199800	\$10,163,000	P	\$20,305.67	\$0.00	\$20,305.67
2008	STERLING COUNT	0.329880	\$10,163,000	P	\$33,525.70	\$0.00	\$33,525.70
2008	UNDERGROUND WTR	0.009250	\$10,163,000	P	\$940.08	\$0.00	\$940.08
2008 Year Totals					\$160,466.65	\$0.00	\$160,466.65
Parcel Totals:					\$160,466.65	\$0.00	\$160,466.65

DPI Year/Month: 0 Payment Ref Totals: \$160,466.65 \$0.00 \$160,466.65

Clerk: 37 Paid By: FPL-CAPRICORN RIDGE Payment Type: Check Payment Ref No: 5000000152

Effective Payment Date: Deposit Date: 01/15/2009 Drawer User/Number: 0 / 0

Grand Totals: \$160,466.65 \$0.00 \$160,466.65

Phone: 325-378-3041
 Fax: 325-378-2266

2009 TAX STATEMENT

7641
 PROPERTY ID NUMBER
 36799

OWNER & ADDRESS Owner ID: 11101 L-CAPRICORN RIDGE WIND II SEY TOMASIAK 700 UNIVERSE BLVD CTX/JB JUNO BEACH, FL 33408	PROPERTY DESCRIPTION CAPRICORN RIDGE II-ABATED Acreage: 0.0000 Type: P	PROPERTY GEOGRAPHICAL ID 30000010190300 PROPERTY SITUS / LOCATION
--	--	---

LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET VALUE	ASSESSED VALUE
0	0	0	0	69,198,490

Assessment Ratio

Taxing Unit	Assessed Value	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	69,198,490	0	0	0		69,198,490	0.008430	5,833.43
UNCLERGED CT ISD	69,198,490	0	0	0		69,198,490	1.239800	857,922.88
UNCLERGED COUNTY	69,198,490	0	0	69,198,490		0	0.329880	0.00

RECEIVED
 Property & Sales Tax
 OCT 13 2009

Total Taxes Due By Jan 31, 2010 863,756.31

Month	Rate	Tax Due
February 2010	7%	924,219.25
March 2010	9%	941,494.38
April 2010	11%	958,769.50
May 2010	13%	976,044.63
June 2010	15%	993,319.76

Taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Taxpayers make no provisions for proration; therefore, a change of address during the year would have no effect on the taxes established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A DEFERRED PAYMENT IN THE PAYMENT OF THESE TAXES

REVIEWED/APPROVED

 Casey Tomasiak, Property Tax
 Date: 10/26/09

True Automation, Inc.

* DETACH HERE AND RETURN WITH PAYMENT *

checks payable to:

UNCLERGED COUNTY TAX OFFICE
 MANNING
 BOX 888
 UNCLERGED CITY, TX 76951

JRN SERVICE REQUESTED



Owner Name and Address
 FPL-CAPRICORN RIDGE WIND II
 CASEY TOMASIAK
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH, FL 33408

Statement Number
 2009 7641

Property ID Number
 36799

Geographical ID
 30000010190300

See payment schedule below for tax due.

Month	Tax Due
October 2009	863,756.31
November 2009	863,756.31
December 2009	863,756.31
January 2010	863,756.31
February 2010	924,219.25
March 2010	941,494.38
April 2010	958,769.50
May 2010	976,044.63
June 2010	993,319.76

January Pay
 863,756.31

 Taxes are payable
 October 1, 2009 and
 become delinquent on
 February 1, 2010

FPL-CAPRICORN RIDGE WIND II
 CASEY TOMASIAK
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH, FL 33408

Phone: 325-378-3041
 Fax: 325-378-2266

2009 TAX STATEMENT

7642
 PROPERTY ID NUMBER
 37486

OWNER NAME & ADDRESS Owner ID: 11101 FPL-CAPRICORN RIDGE WIND II CASEY TOMASIAK 700 UNIVERSE BLVD CTX/JB JUNO BEACH, FL 33408		PROPERTY DESCRIPTION CAPRICORN RIDGE II-UNABATED Acreage: 0.0000 Type: P	PROPERTY GEOGRAPHICAL ID 30100010190301 PROPERTY STATUS / LOCATION
LAND MARKET VALUE: 0	IMPROVEMENT MARKET VALUE: 0	AG/TIMBER USE VALUE: 0	AG/TIMBER MARKET VALUE: 0
ASSESSED VALUE: 29,656,500			

Assessment Ratio

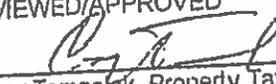
Taxing Unit	Assessed Value	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	29,656,500	0	0	0		29,656,500	0.008430	2,500.04
UNIVERSAL TRAILING CT ISD	29,656,500	0	0	0		29,656,500	1.239800	367,681.29
UNIVERSAL TRAILING COUNTY	29,656,500	0	0	0		29,656,500	0.329880	97,830.86

RECEIVED
 Property & Sales Tax
 OCT 13 2009

Total Taxes Due By Jan 31, 2010 **468,012.19**

Penalty & Interest If paid after Jan 31, 2010		
Month	Rate	Tax Due
February 2010	7%	500,773.05
March 2010	9%	510,133.28
April 2010	11%	519,493.54
May 2010	13%	528,853.76
June 2010	15%	538,214.01

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Taxpayers make no provisions for proration; therefore, a change of address during the year would have no effect on the taxes established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A DEFERRED PAYMENT IN THE PAYMENT OF THESE TAXES

REVIEWED/APPROVED

 Casey Tomasiak, Property Tax
 Date 10/26/09

True Automation, Inc.

* DETACH HERE AND RETURN WITH PAYMENT *

checks payable to:

UNIVERSAL TRAILING COUNTY TAX OFFICE
 MANNING
 BOX 888
 UNIVERSAL TRAILING CITY, TX 76951

POSTAL SERVICE REQUESTED

Owner Name and Address
 FPL-CAPRICORN RIDGE WIND II
 CASEY TOMASIAK
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH, FL 33408

Statement Number
 2009 7642
 Property ID Number
 37486
 Geographical ID
 30100010190301



See payment schedule below for tax due.

Month	Tax Due
October 2009	468,012.19
November 2009	468,012.19
December 2009	468,012.19
January 2010	468,012.19
February 2010	500,773.05
March 2010	510,133.28
April 2010	519,493.54
May 2010	528,853.76
June 2010	538,214.01

In January Pay
468,012.19
 Taxes are payable
 October 1, 2009 and
 become delinquent on
 February 1, 2010

FPL-CAPRICORN RIDGE WIND II
 CASEY TOMASIAK
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH, FL 33408

TAX RECEIPT

Joy W. Manning, Tax A/C
 Sterling County Tax Office
 P. O. Box 888
 Sterling City, TX 76951
 325-378-3041

This is a receipt. Do not pay.

Owner ID: R 11101
 FPL-CAPRICORN RIDGE WIND II
 CASEY TOMASIAK
 700 UNIVERSE BLVD CTX/JB
 JUNO BEACH FL, 33408

Parcel Id/Owner Seq:	36799 / 1	Abst/Subdiv		Suit:	N
Account Number:	30000010190300	Block	Lot	Acres:	-
Owner Interest:	1.000	Legals:	CAPRICORN RIDGE II-ABATED	Land Value:	\$ 0
Prop Address:				Per. Value:	\$ 69198490
Prop City/St/Zip:				Improv Value:	\$ 0
Current Receipt:	7641			Ag/Timber:	\$ 0
				Homestead Code:	

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	STERLING CT ISD	1.040000	\$69,198,490	P	\$719,664.30	\$0.00	\$719,664.30
2009	STERLING CT ISD I&S	0.199800	\$69,198,490	P	\$138,258.58	\$0.00	\$138,258.58
2009	UNDERGROUND WTR	0.008430	\$69,198,490	P	\$5,833.43	\$0.00	\$5,833.43
2009 Year Totals					\$863,756.31	\$0.00	\$863,756.31
Parcel Totals:					\$863,756.31	\$0.00	\$863,756.31

Parcel Id/Owner Seq:	37486 / 1	Abst/Subdiv		Suit:	N
Account Number:	30100010190301	Block	Lot	Acres:	-
Owner Interest:	1.000	Legals:	CAPRICORN RIDGE II-UNABATED	Land Value:	\$ 0
Prop Address:				Per. Value:	\$ 29656500
Prop City/St/Zip:				Improv Value:	\$ 0
Current Receipt:	7642			Ag/Timber:	\$ 0
				Homestead Code:	

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	STERLING CT ISD	1.040000	\$29,656,500	P	\$308,427.60	\$0.00	\$308,427.60
2009	STERLING CT ISD I&S	0.199800	\$29,656,500	P	\$59,253.69	\$0.00	\$59,253.69
2009	STERLING COUNT	0.329880	\$29,656,500	P	\$97,830.86	\$0.00	\$97,830.86
2009	UNDERGROUND WTR	0.008430	\$29,656,500	P	\$2,500.04	\$0.00	\$2,500.04
2009 Year Totals					\$468,012.19	\$0.00	\$468,012.19
Parcel Totals:					\$468,012.19	\$0.00	\$468,012.19

DPI Year/Month:	0	Payment Ref Totals:	\$1,331,768.50	\$0.00	\$1,331,768.50
Clerk:	37	Paid By:	FPL-CAPRICORN RIDGE	Payment Type:	Check
Effective Payment Date:		Deposit Date:	01/13/2010	Drawer User/Number:	0 / 0
				Payment Ref No:	5000000262

Grand Totals: \$1,331,768.50 \$0.00 \$1,331,768.50

ORIGINAL**STERLING CITY INDEPENDENT SCHOOL DISTRICT
ORDINANCE TO SET A TAX RATE**

August 25, 2008

On this date, we, the Board of Trustees of the Sterling City Independent School District, hereby levy or set the tax rate on \$100.00 valuation for the District for the Tax Year 2008 at a total tax rate of \$1.2398 as follows:

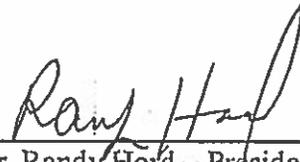
\$1.04 --- for the purpose of maintenance and operation (M & O), and

\$0.1998 --- for the purpose of payment of principal and interest (I & S) on debts.

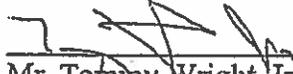
\$1.2398 --- Total 2008 Tax Rate

Such taxes are to be assessed and collected by the Sterling County tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: 

Mr. Randy Hord - President of the Sterling
City Independent School District Board of
Trustees

Attest: 

Mr. Tommy Wright, Jr. - Secretary of the
Sterling City Independent School District
Board of Trustees

Note: This Ordinance is referred to in the minutes of this meeting of the Sterling City ISD Board of Trustees.

The Board on a motion by Trustee Scot Long and a second by Trustee Jason Cox voted 6-0 to approve the Ordinance To Set A Tax Rate of \$1.04 for Maintenance and Operation (M&O) and \$0.1998 for Interest and Sinking (I&S) with a total tax rate of \$1.2398 for the FYE 08-31-09.

ORIGINAL**STERLING CITY INDEPENDENT SCHOOL DISTRICT
ORDINANCE TO SET A TAX RATE**

August 24, 2009

On this date, we, the Board of Trustees of the Sterling City Independent School District, hereby levy or set the tax rate on \$100.00 valuation for the District for the Tax Year 2009 at a total tax rate of \$1.2398 as follows:

\$1.0400 --- for the purpose of maintenance and operation (M & O), and

\$0.1998 --- for the purpose of payment of principal and interest (I & S) on debts.

\$1.2398 --- Total 2009 Tax Rate

Such taxes are to be assessed and collected by the Sterling County tax officials designated by the District.

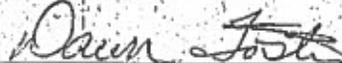
IN CERTIFICATION THEREOF:

Signed:



Mr. Jason Cox -- President of the Sterling
City Independent School District Board of
Trustees

Attest:



Mrs. Dawn Foster -- Secretary of the Sterling
City Independent School District Board of
Trustees

Note: This Ordinance is referred to in the minutes of this meeting of the Sterling City ISD Board of Trustees.

ADOPTION OF TAX RATE FOR FYE 08-31-10, BY ORDINANCE:

The Board on a motion by Trustee Jason Gaines and a second by Trustee Scot Long voted 7-0 to approve the approve the Ordinance To Set A Tax Rate of \$1.04 for Maintenance and Operations (M&O) and \$0.1998 for Interest and Sinking (I&S) with a total tax rate for \$1.2398 for the FYE 08-31-10.

RESOLUTION

DETERMINING ELIGIBILITY FOR TAX CREDIT PURSUANT TO TEXAS TAX CODE § 313.104

STATE OF TEXAS §

COUNTY OF STERLING §

WHEREAS, on August 31, 2007, the Superintendent of Schools of the Sterling City Independent School District, acting as agent of the Board of Trustees of the District (the "Board of Trustees"), received from Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC an Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, the Application was delivered to the Texas Comptroller's Office for review pursuant to Texas Tax Code § 313.025(d); and,

WHEREAS, the Application was reviewed by the Texas Comptroller's Office pursuant to Texas Tax Code § 313.025(d); and,

WHEREAS, the Board of Trustees acknowledged receipt of the Application, along with the requisite application fee as established pursuant Texas Tax Code § 313.025(a)(1) and the District's Local District Policy CCG (Local); and,

WHEREAS, the Board of Trustees caused to be conducted an economic impact evaluation pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, the Board of Trustees reviewed the economic impact evaluation pursuant to Texas Tax Code § 313.026 and has carefully considered such evaluation; and,

WHEREAS, the Application was reviewed by the Sterling County Appraisal District established in Sterling County, Texas (the "Sterling County Appraisal District"), pursuant to Texas Property Tax Code § 6.01; and,

WHEREAS, on December 5, 2007, the Board of Trustees conducted a public hearing on the Application at which it solicited input into its deliberations on the Application from all interested parties within the District; and,

WHEREAS, on December 5, 2007, the Board of Trustees made factual findings pursuant to Texas Tax Code § 313.025(f), including, but not limited to findings that: (i) the information in the Application is true and correct; (ii.) this Agreement is in the best interest of the District and the State of Texas; (iii.) the Applicant is eligible for the Limitation on Appraised Value of the Applicant's Qualified Property; (iv.) each criterion listed in Texas Tax Code § 313.025(e) has been met; and, (v.) if the job creation requirement set forth in Texas Tax Code § 313.051(b) (i.e. 10 jobs) was applied, for the size and scope of the project described in the Application, the required number of jobs would exceed the industry standard for the number of employees reasonably necessary for the operation of the facility; and

WHEREAS, on December 5, 2007, the Board of Trustees of the Sterling City Independent School District approved an Agreement for Limitation on Appraised Value of Property for Maintenance and Operations Taxes with Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC; and,

WHEREAS, the District received from Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC an Application for Tax Credit on Qualified Property; and,

WHEREAS, after examining the tax rolls of the Sterling County Appraisal District; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC, the Board has determined that during the Qualifying Time Period, running from January 1, 2008 through December 31, 2009, Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC made a Qualifying Investment as defined by Texas Tax Code § 313.021 in the amount of at least Ten Million Dollars for the purposes of renewable energy in accordance with the provisions of Texas Tax Code § 313.024(b)(1); and,

WHEREAS, after examining the December 5, 2007 Agreement; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC, the Board has determined that Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC is, in all other respects, in compliance with the terms of the aforesaid Agreement; and,

WHEREAS, after examining Comptroller's State Franchise Tax records, the Board has determined that, at the time of the adoption of this Resolution, Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC, is in good standing with respect to its franchise tax obligations; and,

WHEREAS, the total amount of maintenance and operations ad valorem taxes that were imposed on the portion of the appraised value of the Qualified Property that exceeded the amount of the limitation agreed to by the governing body of the school district under Texas Tax Code Section 313.027(a)(2) in the applicable Qualifying Time Period that the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC has paid to the District has been FOURTEEN

STERLING CITY INDEPENDENT SCHOOL DISTRICT

Resolution Granting Tax Credit to Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC

March 5, 2012

Page 2 of 4

MILLION SIX HUNDRED NINETY FIVE THOUSAND THREE HUNDRED FIFTY-FOUR DOLLARS AND FIFTY FOUR CENTS (\$14,695,354.54); and,

WHEREAS, as of the date of the approval of this Resolution, the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC has not relocated its business outside of the District; and,

WHEREAS, the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC has filed an application for a tax credit in accordance with the provisions of Texas Tax Code § 313.103; and,

WHEREAS, the application for tax credit filed by the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC was: (1) made on the form prescribed for that purpose by the Texas Comptroller of Public Accounts; (2) was verified by the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC; (3) was accompanied by tax receipts from the collector of taxes for the District showing full payment of District all ad valorem taxes on the Qualified Property for the applicable Qualifying Time Period.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Sterling City Independent School District as follows:

1. The application made by Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC, for a tax credit pursuant to Texas Tax Code § 313.103 in the total amount of FOURTEEN MILLION SIX HUNDRED NINETY FIVE THOUSAND THREE HUNDRED FIFTY-FOUR DOLLARS AND FIFTY FOUR CENTS (\$14,695,354.54) is approved by the adoption of this Resolution.
2. Beginning with the Tax Year 2011, which is the tax year next following the tax year in which the Tax Credit Application is approved, and in each of the subsequent six (6) tax years (ending in Tax Year 2017), the Superintendent is directed to refund against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser amount of either: 1.) TWO MILLION NINETY-NINE THOUSAND THREE HUNDRED THIRTY-SIX DOLLARS AND THIRTY-SIX CENTS (\$2,099,336.36) (An amount equal to one-seventh of the total amount of tax credit to which Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC is entitled under Section 313.102); or, 2.) Fifty Percent (50%) of the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.
3. In addition to the foregoing, in the Tax Years 2017 through 2019, (The first three tax years after the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC's eligibility for an Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code, expires), the Superintendent is directed to refund against the *ad valorem* school taxes imposed on the Qualified Property by the District in lesser of either: 1.) any remainder of the FOURTEEN MILLION SIX HUNDRED NINETY FIVE THOUSAND THREE HUNDRED FIFTY-FOUR DOLLARS AND FIFTY FOUR CENTS

STERLING CITY INDEPENDENT SCHOOL DISTRICT

Resolution Granting Tax Credit to Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC

March 5, 2012

Page 3 of 4

(\$14,695,354.54) tax credit balance which was not paid under paragraph 2, above: or, 2.) the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.

4. Prior to making any tax credit payments under Sections (2) or (3), above, the District's Superintendent is directed to determine whether the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC has relocated outside the District, and has otherwise met its obligations under the Agreement; under State law; and under applicable regulations promulgated either by the Texas Comptroller's Office, or by the Texas Commissioner of Education. In the event that the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC has not met its obligation or has relocated outside the District, no tax credit will be paid for such tax year in which the owner relocates the business outside the school district or the tax years thereafter.
5. If the Texas Comptroller of Public Accounts or the District's tax collector, after providing notice and the opportunity for a response, determine that the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC was either not eligible for the credit or received more credit than it was entitled, then the District shall impose an additional tax on the Qualified Property that is equal to the amount of tax credit that was erroneously taken, plus interest at an annual rate of 7.0% calculated from the date on which the credit was issued. A tax lien attaches to the Qualified Property in favor of the school district to secure payment by the person of the additional tax and interest that are imposed and any penalties incurred. A taxpayer which is delinquent in the payment of an additional tax may not submit a subsequent application or receive a tax credit under this subsection in a subsequent year.

APPROVED, ADOPTED, AND ORDERED on the 5th day of March, 2012.

STERLING CITY INDEPENDENT SCHOOL DISTRICT

By: 
JASON COX, President
Board of Trustees

ATTEST:

By: 
ROSA FUENTES, Secretary
Board of Trustees

STERLING CITY INDEPENDENT SCHOOL DISTRICT

Resolution Granting Tax Credit to Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC

March 5, 2012

Page 4 of 4

SUPERINTENDENT'S ANNUAL CERTIFICATION OF TAX CREDIT ELIGIBILITY AND AMOUNT

Please accept this as evidence of the eligibility of the taxpayer/Applicant listed below in item #2 for a Tax Credit under the provisions of Texas Tax Code § 313.101, *et seq.* This certification is being made in my official capacity as Superintendent pursuant to obligations imposed upon me by District Policy CCG (Local). After reviewing relevant tax and other local records, I hereby certify the following information:

1.	School District Name	Sterling City Independent School District
2.	Applicant Name	Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC
3.	Applicant's Texas Tax ID	13645968556 and 12608543166
4.	Is Applicant in Good Standing ? <i>(Certificate attached)</i>	Yes
5.	Has Applicant located outside District?	No
6.	Tax Year of this Certification	2011
7.	Total Credit Earned	\$ 14,695,354.54
8.	Taxes owed on 313 property <i>(Tax Statement(s) Attached)</i>	\$ 1,197,337 ✓
9.	Tax Credit due for 2011: <i>(< 1/7 of item 7 or 1/2 of item 8)</i>	\$ 598,669 ✓

Bob Rauch

BOB RAUCH, SUPERINTENDENT

3-5-12

Date