Biennial Progress Report for Texas Economic Development Act	Form 50-773-A
Economic Development and Analysis	
SECTION 1: Applicant Information	
1. Application number	55
2. Name of school district	Highland ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Nolan
4. Name of project on original application (or short description of facility)	Sweetwater Wind Power
5. Name of applicant on original application	Sweetwater Wind Power LLC
6. Name of company entering into original agreement with district	Sweetwater Wind Power LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	N/A
SECTION 2: Current Agreement Information	
1. Name of current agreement holder(s)	Sweetwater 4
2. Complete mailing address of current agreement holder	6688 North Central Expressway STE 500
3. Company contact person for agreement holder:	
Name	Jennifer Shears
Title	Controller
Phone	214-515-1137
Email	jennifer.shears@leeewardenergy.com
4. Texas franchise tax ID number of current agreement holder:	32014971066
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	N/A
Name	NA
Tax ID	N/A
6. NAICS Code of current agreement holder (6 Digit)	221119
7. If the authorized company representative is different from the contact person listed above:	N/A
Name	N/A
Title	N/A
Complete Mailing Address	N/A
Phone	N/A
Email	N/A
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain ofownership from the original applicant to the new entities. (Use attachments if necessary.)	Original applicant partially assigned 165 turbines to Sweetwater Wind 4, LLC
SECTION 3: Project Timeline	
1. Date original limitation agreement approved by school district	12/19/2006
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2007
3. Date commercial operations began at the site of the project	2003
4. First year of property value limitation	2006
SECTION 4: Value Limitation Details	
1. Minimum limitation amount per Agreement (for entire agreement)	10,000,000.00
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	277,300,000.00
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	228,772,500
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	NO
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	N/A

5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0
SECTION 5: Job Details	
1 For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	NO
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	N/A
SECTION 6: Authorized Signature	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.	
By signing below, I certify that I am an employee of _____, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	Jennifer Shears
Title	Controller
Phone	214-515-1137
Signature of Company Employee	Jennifer Shears
Date	5/21/16
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act

CHART A1: Job Data for Applications 1 through 999

App Number 55

Project Name **Sweetwater Wind 4, LLC**

Form 50-773A
Revised May 2014

District Name Highland ISD

1st Yr. of Qualifying Time Period 2007

Company Name Sweetwater Wind 4, LLC

	CHART A1 - Only complete this for applications 1 through 999.	Qualifying Time Period		Limitation Period								Viable Presence Period		
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
	Tax year (YYYY)	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1	Number of qualifying jobs[1] applicant committed to create on application (cumulative)	4.2100	4.2100	4.2100	4.2100	4.2100	4.2100	4.2100	4.2100	4.2100	4.2100	4.2100	4.2100	4.2100
2	Number of qualifying jobs[1] applicant actually created (cumulative)	4.2100	5.4000	5.4000	5.4000	8.6875	11.5800	11.5800	12.9000	12.9000	12.9000	12.9000	12.9000	12.9000
3	Number of new jobs[2] created (cumulative)	4.2100	5.4000	5.4000	5.4000	8.6875	11.5800	11.5800	11.5800	12.9000	12.9000	12.9000	12.9000	12.9000
4	Median annual wage of new jobs applicant created	$ 35,200	$ 41,330	$ 44,720	$ 44,720	$ 40,310	$ 40,310	$ 40,310	$ 40,310	$ 53,040	$ 53,040	$ 53,040	$ 53,040	$ 53,040
5	Total wages for new jobs applicant created	$ 148,192	$ 223,182	$ 241,488	$ 241,488	$ 350,193	$ 466,790	$ 466,790	$ 519,999	$ 684,216	$ 684,216	$ 684,216	$ 684,216	$ 684,216

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
2. For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

The CPA requests companies complete the electronic spreadsheet version of the form.
Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act

CHART A2: Investment and Market Values for Applications 1 through 999

Application Number 55 **Form 50-773A**

Current Agreement Holder Name **Sweetwater Wind 5, LLC** *Revised May 2014*

ISD Name Highland ISD

CHART A2 - Only complete this for applications 1 through 999.	**Year**	**School Year** (YYYY-YYYY)	**Tax Year** (actual tax year) YYYY	Total Investment[1] (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions[2]	Market value less any exemptions (such as pollution control) and before limitation[3]	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2007-2008	2007	$ 167,958,000	$58,785,300	$58,785,300	$58,785,300
	2	2008-2009	2008	$ 228,772,500	$ 167,958,000	$ 167,958,000	$ 167,958,000
Value limitation period	3	2009-2010	2009	$ 228,772,500	$ 231,635,100	$ 231,635,100	$ 6,973,960
	4	2010-2011	2010	$ 228,772,500	$ 236,616,510	$ 236,616,510	$ 6,973,960
	5	2011-2012	2011	$ 228,772,500	$ 217,053,000	$ 217,053,000	$ 6,575,062
	6	2012-2013	2012	$ 228,772,500	$ 195,450,000	$ 195,450,000	$ 6,575,062
	7	2013-2014	2013	$ 228,772,500	$ 185,677,500	$ 185,677,500	$ 6,575,062
	8	2014-2015	2014	$ 228,772,500	$ 162,944,270	$ 162,944,270	$ 6,575,062
	9	2015-2016	2015	$ 228,772,500	$ 151,305,330	$ 151,305,330	$ 6,650,263
	10	2016-2017	2016	$ 228,772,500	$ 130,821,984	$ 130,821,984	$ 6,650,263
Viable presence period	11	2017-2018	2017	$ 228,772,500	$ 124,280,885	$ 124,280,885	$ 124,280,885
	12	2018-2019	2018	$ 228,772,500	$ 118,066,841	$ 118,066,841	$ 118,066,841
	13	2019-2020	2019	$ 228,772,500	$ 112,163,499	$ 112,163,499	$ 112,163,499

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form.
Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.