



Chapter 313 Annual Eligibility Report Form

Economic Development
and Analysis
Form 50-772-A

SECTION 1: Applicant and District Information

1. Tax year covered by this report: 2014

NOTE: This report must be completed and submitted to the school district by May 15 of every year using information from the previous tax (calendar) year.

2. Application number: 45

NOTE: You can find your application number and all agreement documents and reports on the website www.texasahead.org/tax_programs/chapter313/applicants

3. Name of school district: Calhoun County ISD

4. Name of project on original application (or short description of facility): Specialty PVC Plant and Co-Gen Plant

5. Name of applicant on original application: Formosa Plastics Corporation, Texas

6. Name the company entering into original agreement with district: Formosa Plastics Corporation, Texas

7. Amount of limitation at time of application approval: \$30,000,000.00

8. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Formosa Plastics Corporation, Texas

2. Complete mailing address of current agreement holder PO Box 700 Point Comfort, Texas 77978

3. Company contact person for agreement holder:

Jack Wu

Name

361/987-7700

Phone

Vice President

Title

jackwu@ftpc.fpcusa.com

Email

4. Texas franchise tax ID number of current agreement holder: _____

5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Formosa Plastics Corporation, Texas

Name

12223554648

Tax ID

6. If the authorized company representative (same as signatory for this form) is different from the contact person listed above, complete the following:

Name

Title

Complete Mailing Address

Phone

Email

7. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)

SECTION 3: Applicant Eligibility Information

1. Does the business entity have the right to transact business with respect to Tax Code, Chapter 171? (Attach printout from Comptroller Web site: <http://www.window.state.tx.us/taxinfo/coasintr.html>) Yes No
 2. Is the business entity current on all taxes due to the State of Texas? Yes No
 3. Is the business activity of the project an eligible business activity under Section 313.024(b)? Yes No
- 3a. Please identify business activity: _____

SECTION 4: Qualified Property Information

1. Market value for reporting year: \$ 129,793,740.00
2. I&S taxable value for reporting year: \$ 129,793,740.00
3. M&O taxable value for reporting year: \$ 30,000,000.00

SECTION 5A: Wage and Employment Information for Applications Prior to Jan. 1, 2014 (#1 Through 999)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at www.texasahead.org/tax_programs/chapter313/applicants.

NOTE: All statutory references in Section 5A are for statute as it existed prior to Jan. 1, 2014. For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition "new job" as used in the agreement. Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code §313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

1. How many new jobs were based on the qualified property in the year covered by this report? (See note above) 155
2. What is the number of new jobs required for a project in this school district according to §313.021(2)(A)(iv)(b), §313.051(b), as appropriate? 10
3. Did the applicant request that the governing body waive the minimum job requirement, as provided under Tax Code §313.025(f-1)? Yes No
 - 3a. If yes, how many new jobs must the approved applicant create under the waiver?
4. Calculate 80 percent of new jobs (0.80 x number of new jobs based on the qualified property in the year covered by this report.) 124
5. What is the minimum required annual wage for each qualifying job in the year covered by the report? \$ 40,978.30
6. Identify which of the four Tax Code sections is used to determine the wage standard required by the agreement:

§313.021(5)(A) or §313.021(5)(B) or §313.021(3)(E)(ii) or §313.051(b)

 - 6a. Attach calculations and cite exact Texas Workforce Commission data source as defined in TAC §9.1051.
7. Does the agreement require the applicant to provide a specified number of jobs at a specified wage? Yes No
 - 7a. If yes, how many qualifying jobs did the approved applicant commit to create in the year covered by the report?
 - 7b. If yes, what annual wage did the approved applicant commit to pay in the year covered by the report? \$
 - 7c. If yes, how many qualifying jobs were created at the specified wage in the year covered by the report?
8. How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? 155
 - 8a. Of the qualifying job-holders last year, how many were employees of the approved applicant? 155
 - 8b. Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant?
 - 8c. If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? Yes No N/A

SECTION 7: Partial Interest

THE FOLLOWING QUESTIONS MUST BE ANSWERED BY ENTITIES HAVING A PARTIAL INTEREST IN AN AGREEMENT. For limitation agreements where there are multiple company entities that receive a part of the limitation provided by the agreement: 1) each business entity not having a full interest in the agreement should complete a separate form for their proportionate share of required employment and investment information; and, 2) separately, the school district is required to complete an Annual Eligibility Report that provides for each question in this form a sum of the individual answers from reports submitted by each entity so that there is a cumulative Annual Eligibility Report reflecting the entire agreement.

1. What was your limitation amount (or portion of original limitation amount) during the year covered by this report? _____
2. Please describe your interest in the agreement and identify all the documents creating that interest.

SECTION 8: Approval

"I am the authorized representative for the Company submitting this Annual Eligibility Report. I understand that this Report is a government record as defined in Chapter 37 of the Texas Penal Code. The information I am providing on this Report is true and correct to the best of my knowledge and belief."

print here ▶ Jack Wu
Print Name (Authorized Company Representative)

Vice President
Title

sign here ▶ 
Signature (Authorized Company Representative)

5/7/15
Date

print here ▶ Nancy Mayer
Print Name of Preparer (Person Who Completed the Form)

361/987-7705
Phone



Franchise Tax Account Status

As of: 05/07/2015 10:18:51 AM

This Page is Not Sufficient for Filings with the Secretary of State

FORMOSA PLASTICS CORPORATION, TEXAS	
Texas Taxpayer Number	12223554648
Mailing Address	PO BOX 510 POINT COMFORT, TX 77978-0510
Right to Transact Business in Texas	ACTIVE
State of Formation	DE
Effective SOS Registration Date	05/15/1981
Texas SOS File Number	0005107506
Registered Agent Name	CORPORATION SERVICE COMPANY D B A +
Registered Office Street Address	211 E. 7TH STREET SUITE 620 AUSTIN, TX 78701

2007 Manufacturing Wages by Council of Government Region
Wages for All Occupations

<u>COG</u>	<u>Hourly</u>	<u>Annual</u>
<u>Texas</u>	\$19.80	\$41,184
<u>1. Panhandle Regional Planning Commission</u>	\$17.49	\$36,379
<u>2. South Plains Association of Governments</u>	\$14.48	\$30,118
<u>3. NORTEX Regional Planning Commission</u>	\$16.97	\$35,298
<u>4. North Central Texas Council of Governments</u>	\$21.72	\$45,178
<u>5. Ark-Tex Council of Governments</u>	\$15.05	\$31,304
<u>6. East Texas Council of Governments</u>	\$15.40	\$32,032
<u>7. West Central Texas Council of Governments</u>	\$15.35	\$31,928
<u>8. Rio Grande Council of Governments</u>	\$14.41	\$29,973
<u>9. Permian Basin Regional Planning Commission</u>	\$16.36	\$34,029
<u>10. Concho Valley Council of Governments</u>	\$13.49	\$28,059
<u>11. Heart of Texas Council of Governments</u>	\$15.65	\$32,552
<u>12. Capital Area Council of Governments</u>	\$23.66	\$49,213
<u>13. Brazos Valley Council of Governments</u>	\$14.86	\$30,909
<u>14. Deep East Texas Council of Governments</u>	\$14.86	\$30,909
<u>15. South East Texas Regional Planning Commission</u>	\$22.73	\$47,278
<u>16. Houston-Galveston Area Council</u>	\$21.06	\$43,805
<u>17. Golden Crescent Regional Planning Commission</u>	\$17.91	\$37,253
<u>18. Alamo Area Council of Governments</u>	\$16.09	\$33,467
<u>19. South Texas Development Council</u>	\$12.37	\$25,730
<u>20. Coastal Bend Council of Governments</u>	\$21.78	\$45,302
<u>21. Lower Rio Grande Valley Development Council</u>	\$12.66	\$26,333
<u>22. Texoma Council of Governments</u>	\$18.23	\$37,918
<u>23. Central Texas Council of Governments</u>	\$15.94	\$33,155
<u>24. Middle Rio Grande Development Council</u>	\$12.91	\$26,853

Source: Texas Occupational Employment and Wages

Data published: 9 June 2008

$37,253 * 110\% = 40,978.30$

Data published annually, next update will be June 2009.

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.