

Biennial School District Cost Data Request (CDR)

Form 50-827
Rev Jan 2016

The superintendent of each school district having a value limitation agreement under Tax Code Chapter 313 is requested by the Comptroller to complete this form every other year for each limitation agreement. Information from

Date: June 18, 2016		Application Number: 381										
School district: Friona ISD		County: Permian										
Original applicant(s) and current agreement-holder(s) if different: Mariah North West, LLC - Mariah del Norte, LLC		Date of Agreement: June 30, 2014										
1st complete year of the Value Limitation: 2015		Limitation Amount: 20,000,000										
Year (of the agreement)	School Year (YYYY-YYYY)	Tax Year (YYYY)	Market value of qualified property before any exemptions	Market value less any exemptions & before limitation	Taxable value of qualified property for purposes of M&O	M&O Tax Rate	I&S Tax Rate	Revenue Protection Payments	Extraordinary Educational Expenses	Supplemental Payments (Payments in Lieu of Taxes - PILT)	Gross Tax Savings through Tax Credit	Gross Tax Savings through Limitation
Year preceding start of limitation	2014-2015	2014	\$0	\$0	\$0	0.98	0.083	\$0	\$0	\$0	\$0	\$0
1	2015-2016	2015	\$0	\$0	\$0	0.98	0.083	\$0	\$0	\$108,879	\$0	\$0
2	2016-2017	2016	301,185,000	301,185,000	301,185,000	0.98	0.083	\$0	\$0	\$108,607	\$0	\$0
3	2017-2018	2017	280,102,050	280,102,050	20,000,000	0.98	0.070	\$2,672,772	\$0	\$108,336	\$0	\$2,549,000
4	2018-2019	2018	260,494,907	260,494,907	20,000,000	0.98	0.055	\$0	\$0	\$108,065	\$169,636	\$2,356,850
5	2019-2020	2019	242,260,263	242,260,263	20,000,000	0.98	0.055	\$0	\$0	\$107,795	\$164,622	\$2,178,151
6	2020-2021	2020	225,302,045	225,302,045	20,000,000	0.98	0.055	\$0	\$0	\$107,525	\$159,958	\$2,011,960
7	2021-2022	2021	209,530,902	209,530,902	20,000,000	0.98	0.055	\$0	\$0	\$107,256	\$155,621	\$1,857,403
8	2022-2023	2022	194,863,738	194,863,738	20,000,000	0.98	0.055	\$0	\$0	\$106,988	\$151,588	\$1,713,865
9	2023-2024	2023	181,223,227	181,223,227	20,000,000	0.98	0.055	\$0	\$0	\$106,721	\$147,836	\$1,579,988
10	2024-2025	2024	168,537,647	168,537,647	20,000,000	0.98	0.055	\$0	\$0	\$106,454	\$144,348	\$1,455,869
11	2025-2026	2025	156,740,012	156,740,012	156,740,012	0.98	0.055	\$0	\$0	\$106,188	\$1,622,258	\$0
12	2026-2027	2026	145,768,211	145,768,211	145,768,211	0.98	0.055	\$0	\$0	\$105,922	\$39,745	\$0
13	2027-2028	2027	135,564,436	135,564,436	135,564,436	0.98	0.000	\$2,672,772	\$0	\$105,657	\$0	\$0
TOTALS								\$2,672,772	\$0	\$1,394,393	\$2,755,613	\$16,702,985

NOTE: Use actual data for prior years. Estimates are required for current and future years. For prior year property values of qualified property, use CAD reported values. For current and future years, use best information available or property value estimates provided by agreement-holder(s) on Biennial Progress Report Form 50-773A.

Are you aware of any payments or transfer of things of value not included in the table above, made by the applicant or affiliate of the applicant, to the school district, any person or persons, organization or local governmental entity provided in recognition of, anticipation of, or consideration for this agreement for limitation on appraised value? (Circle one - If "Yes," please describe and attach additional information as needed) Yes No

Pamela Nelson-Pa
Superintendent Name
Superintendent Signature

7/26/16
Date

Randy McDowell, consultant, 806-678-9403, randy@mcDowellBrown.com

Name, title, phone, and email of person authorized by superintendent to be contacted by Comptroller's office about information on this form.

Upon completion of this form, please send a signed copy to: Chapter 313 Office, Economic Development and Analysis, LBJ State Office Building, Room 1118, 111 East 17th St., Austin, TX, 78711-1440 AND send an electronic copy (MS Excel format) to chapter313@cpa.state.tx.us