



# Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

**Form 50-300**  
(Revised May 2010)

**Sterling City ISD**  
School district name  
P.O. Box 786 Sterling City, Texas 76951  
Address

2007  
First complete year of qualifying time period  
(325) 378-4781  
Phone (Area code and number)  
1/19/2011  
Application filing date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

## STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

Forest Creek Wind Farm, LLC ; Sand Bluff Wind Farm, LLC

Applicant's name

812 San Antonio Street # 201

Austin, TX

78701-2224

Mailing address

City, State

ZIP Code + 4

32018668700 / 32019972598

30000008790300 & 301 - 30000008780300 & 301

Texas Taxpayer I.D. Number (11 digits)

Appraisal district account number

Mike Fry

Agent

Name of person preparing this application

Title

469-298-1504

Phone (area code and number)

## STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

## STEP 3: SHOW TAX CREDIT AMOUNT

1. Taxable Value of Property for the purpose of School M&O tax
2. Limitation Value of Property under Agreement
3. School District Maintenance and Operations Tax Rate
4. Total Maintenance and Operations Taxes Paid
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)
6. Tax Credit for which you are applying (Line 4 - Line 5)
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax	\$83,172,300	\$147,374,880
2. Limitation Value of Property under Agreement	10,000,000	10,000,000
3. School District Maintenance and Operations Tax Rate	1.04	1.04
4. Total Maintenance and Operations Taxes Paid	\$864,992	\$1,532,699
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	\$104,000.00	\$104,000.00
6. Tax Credit for which you are applying (Line 4 - Line 5)	\$760,992	\$1,428,699
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		\$2,189,691

## STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print  
here

Patrick Woodson  
Name of authorized company officer

sign  
here

Signature of authorized company officer

Sr. Vice President  
Title

1/21/11  
Date

On behalf of Airtricity Forest Creek Wind Farm, LLC ; Airtricity Sand Bluff Wind Farm, LLC  
Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.



# Schedule A: Investment

## PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

Year	School Year (YYYY-YYYY)	Tax Year (if in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or Permanent Nonremovable Component of Building (actual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)
Investment made before filing complete application with district (no other qualified property nor eligible to become qualified investment)					X		
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)					X		
Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)					X		
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)			See	Attached			
Complete tax years of qualifying time period	1				X		
	2				X		
	3				X		
	4				X		
	5				X		
Tax Credit Period (with 50% cap on credits)	Value Limitation Period				X		
	6				X		
	7				X		
	8				X		
	9				X		
	10				X		
Credit Settle-Up Period	Continue to Maintain Visible Presence				X		
	11				X		
	12				X		
	13				X		
Post-Settle-Up Period					X		
	14				X		
Post-Settle-up Period					X		
	15				X		

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment, as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals. [For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property]. Include estimates of investment for "replacement" property/property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E). For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value - for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Mike Fry   
SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

1/19/2011  
DATE

Schedule B: Estimated Market and Taxable Value

Airtricity Forest Creek Wind Farm, LLC ; Airtricity Sand Bluff Wind Farm, LLC

Sterling City ISD

Applicant Name

ISO Name

		Year	School Year (YYYY-YYYY)	Tax Year (=if in actual tax year) YYYY	Estimated Market Value of Land	Qualified Property  Estimated Total Market Value of new buildings or other new improve- ments	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Reductions From Market Value		Estimated Taxable Value			
								Exempted Value	Final taxable value for I&S - after all reductions	Final taxable value for I&O - after all reductions			
		pre-year 1											
Tax Credit Period (with 50% cap on credit)	Complete tax years of qualifying time period	1				See Attached							
		2											
		3											
		4											
		5											
		6											
		7											
		8											
		9											
		10											
Credit Settle-Up period	Continue to Maintain Viable Preference	11											
		12											
		13											
Post-Settle-Up Period		14											
Post-Settle-Up Period		15											

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Mike Fry



SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

1/19/2011

DATE



### Schedule C - Tax Credit: Employment Information

Airtricity Forest Creek Wind Farm, LLC ; Airtricity Sand Bluff Wind Farm, LLC

## Sterling City ISD

Applicant Name

ISD Name

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	New Jobs	Qualifying Jobs	
				Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	pre- year 1		See	Attached		
Complete tax years of qualifying time period	1					
	2					

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

# Mike Fry

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

# 1/19/2011

DATE

Schedule A (Rev. May 2010): Investment

Applicant Name: Forest Creek Wind Farm, LLC - Sand Bluff Wind Farm, LLC  
 ISD Name: Sterling City ISD

Form 50-300

PROPERTY INVESTMENT AMOUNTS  
 (Estimated investment in each year. Do not put cumulative totals.)

The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (whether qualified property nor eligible to become qualified investment)	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A:		Column B:	Column C:	Column D:	Column E:
					Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Balancing or nonremovable component of building (retail amount only)				
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)									
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)									
	Complete tax years of qualifying time period	1	2006-2007	2007	83,172,300			83,172,300		83,172,300
		2	2007-2008	2008	147,374,880			147,374,880		147,374,880
		3	2008-2009	2009	143,490,720					143,490,720
		4	2009-2010	2010						
		5	2010-2011	2011						
		6	2011-2012	2012						
		7	2012-2013	2013						
		8	2013-2014	2014						
		9	2014-2015	2015						
		10	2015-2016	2016						
		11	2016-2017	2017						
		12	2017-2018	2018						
		13	2018-2019	2019						
		14	2019-2020	2020						
		15	2020-2021	2021						

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.02(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

Column B: For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property. Include estimates of investment for "Replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period. The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.02(1)(E).

Column C: For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings. Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc.

Column D: Note: Land not listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Column E: Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with the original application and any application for tax credits. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Mike Fry  
 SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE 1/19/2011



### Schedule C - Tax Credit: Employment Information

Applicant Name

Forest Creek Wind Farm, LLC - Sand Bluff Wind Farm, LLC

ISD Name

Sterling City ISD

Form 50-300

				New Jobs	Qualifying Jobs	
				Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	Tax Year (Fill in actual tax year) YYYY	School Year (YYYY-YYYY)	Year			
	pre-year 1	2005-2006		2006		
Complete tax years of qualifying time period	1	2006-2007		2007	21	19.70/hr
	2	2007-2008		2008	21	19.70/hr

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

Mike Fry



SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

1/19/2011

**STERLING CITY INDEPENDENT SCHOOL DISTRICT  
ORDINANCE TO SET A TAX RATE**

August 30, 2007

On this date, we, the Board of Trustees of the Sterling City Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the Tax Year 2007 at a total tax rate of \$1.24 to be assessed and collected by the duly specified assessor and collector as follows:

**\$1.04 --- for the purpose of maintenance and operation (M & O), and**

**\$0.20 --- for the purpose of payment of principal and interest (I & S) on debts.**

**\$1.24 --- Total 2007 Tax Rate**

Such taxes are to be assessed and collected by the tax officials designated by the District.

**THIS TAX RATE WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 Home BY APPROXIMATELY \$0.00.**

IN CERTIFICATION THEREOF:

Signed: \_\_\_\_\_

*Randy Hord*  
Mr. Randy Hord - President of the Sterling City Independent School District Board of Trustees

Attest: \_\_\_\_\_

*Tommy Wright, Jr.*  
Mr. Tommy Wright, Jr. - Secretary of the Sterling City Independent School District Board of Trustees

Note: This Ordinance is referred to in the minutes of this meeting of the Sterling City ISD Board of Trustees.

**The Board on a motion by Trustee Tommy Wright, Jr. and a second by Trustee Jason Cox voted 6-0 to approve the Ordinance To Set A Tax Rate of \$1.04 for Maintenance and Operation (M&O) and \$0.20 for Interest and Sinking (I&S), for the FYE 08-31-08.**



**ORIGINAL**

**STERLING CITY INDEPENDENT SCHOOL DISTRICT  
ORDINANCE TO SET A TAX RATE**

August 25, 2008

On this date, we, the Board of Trustees of the Sterling City Independent School District, hereby levy or set the tax rate on \$100.00 valuation for the District for the Tax Year 2008 at a total tax rate of \$1.2398 as follows:

**\$1.04 --- for the purpose of maintenance and operation (M & O), and**

**\$0.1998 --- for the purpose of payment of principal and interest (I & S) on debts.**

**\$1.2398 --- Total 2008 Tax Rate**

Such taxes are to be assessed and collected by the Sterling County tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: 

Mr. Randy Hord - President of the Sterling  
City Independent School District Board of  
Trustees

Attest: 

Mr. Tommy Wright, Jr. - Secretary of the  
Sterling City Independent School District  
Board of Trustees

Note: This Ordinance is referred to in the minutes of this meeting of the Sterling City ISD Board of Trustees.

**The Board on a motion by Trustee Scot Long and a second by Trustee Jason Cox voted 6-0 to approve the Ordinance To Set A Tax Rate of \$1.04 for Maintenance and Operation (M&O) and \$0.1998 for Interest and Sinking (I&S) with a total tax rate of \$1.2398 for the FYE 08-31-09.**

---

01/03/2008 23:34  
**STERLING COUNTY TAX OFFICE**  
 Phone: 325-378-3041  
 Fax: 325-378-2268

JOY MANNING

#0268 2.005 005

# 2007 TAX STATEMENT

1922  
 PROPERTY ID NUMBER  
**27886**

<b>NAME &amp; ADDRESS</b> Owner ID: 10581 Pct: 100.000% AIRTRICITY FOREST CREEK WF LLC 812 SAN ANTONIO SUITE 500 AUSTIN, TX 78701		<b>PROPERTY DESCRIPTION</b> FOREST CREEK WF - 124.0 MW  Acreage: 0.0000	<b>PROPERTY GEOGRAPHICAL ID</b> 30000008780300  <b>PROPERTY SITUS / LOCATION</b>
<b>LAND MARKET VALUE</b> 0	<b>IMPROVEMENT MARKET VALUE</b> 0	<b>AG/TIMBER USE VALUE</b> 0	<b>AG/TIMBER MARKET</b> 0
<b>ASSESSED VALUE</b> 53,336,320		<b>Type: P</b>	

100% Assessment Ratio

Taxing Unit	Assessed	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	53,336,320	0	0	0		63,336,320	0.018980	10,658.80
STERLING CT ISD	53,336,320	0	0	0		63,336,320	1.240000	661,370.37
STERLING COUNTY	53,336,320	0	0	53,336,320		0	0.444860	0.00

**Total Taxes Due By Jan 31, 2008** **672,026.97**

If Paid in Month	P&I Rate	Tax Due
February 2008	7%	719,068.87
March 2008	9%	732,509.38
April 2008	11%	745,949.84
May 2008	13%	759,390.48
June 2008	15%	772,831.01

Property Taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provision for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES

Trye Automation, Inc.

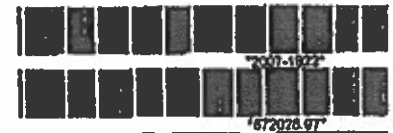
DETACH HERE AND RETURN WITH PAYMENT

Make checks payable to:

**STERLING COUNTY TAX OFFICE**  
**JOY MANNING**  
 P O BOX 888  
 STERLING CITY, TX 76951

RETURN SERVICE REQUESTED

AIRTRICITY FOREST CREEK WF LLC  
 812 SAN ANTONIO SUITE 500  
 AUSTIN, TX 78701



<b>Owner Name and Address</b> AIRTRICITY FOREST CREEK WF L 812 SAN ANTONIO SUITE 500 AUSTIN, TX 78701	<b>Statement Number</b> 2007 1922  <b>Prop ID Number</b> 27886  <b>Geographical ID</b> 30000008780300
--	--

See payment schedule below for tax due.

If Paid in Month	Tax Due	In January Pay
October 2007	672,026.97	<b>672,026.97</b>
November 2007	672,026.97	
December 2007	672,026.97	
January 2008	672,026.97	
February 2008	719,068.87	
March 2008	732,509.38	
April 2008	745,949.84	
May 2008	759,390.48	
June 2008	772,831.01	

Taxes are payable October 1, 2007 and become delinquent on February 1, 2008

01/09/2008 23:34  
**STERLING COUNTY TAX OFFICE**  
 Phone: 325-378-3041  
 Fax: 325-378-2266

JOY MANNING

#0268-P-004/005

1923

PROPERTY ID NUMBER  
**32848**

# 2007 TAX STATEMENT

<b>NAME &amp; ADDRESS</b> Owner ID: 10691 AIRTRICITY FOREST CREEK WF LLC 812 SAN ANTONIO SUITE 500 AUSTIN, TX 78701		<b>PROPERTY DESCRIPTION</b> FOREST CREEK WF - 124.0 MW  Acres: 0.0000	<b>PROPERTY GEOGRAPHICAL ID</b> 30000008780301 <b>PROPERTY STATUS / LOCATION</b>
Pct: 100.000%		Type: P	
<b>LAND MARKET VALUE</b>	<b>IMPROVEMENT MARKET VALUE</b>	<b>AG/TIMBER USE VALUE</b>	<b>AG/TIMBER MARKET</b>
0	0	0	0
			<b>ASSESSED VALUE</b> 22,858,420

100% Assessment Ratio

Taxing Unit	Assessed	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	22,858,420	0	0	0		22,858,420	0.019980	4,667.11
STERLING CT ISD	22,858,420	0	0	0		22,858,420	1.240000	283,444.41
STERLING COUNTY	22,858,420	0	0	0		22,858,420	0.444960	101,710.83

**Total Taxes Due By Jan 31, 2008 389,722.35**

Penalty & Interest if paid after Jan 31, 2008

If Paid in Month	P&I Rate	Tax Due
February 2008	7%	417,002.92
March 2008	9%	424,797.37
April 2008	11%	432,591.82
May 2008	13%	440,386.24
June 2008	15%	448,180.70

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on this tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES.

True Automation, Inc.

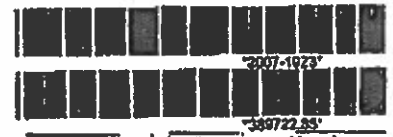
DETACH HERE AND RETURN WITH PAYMENT

Make checks payable to:

**STERLING COUNTY TAX OFFICE**  
**JOY MANNING**  
 P O BOX 888  
 STERLING CITY, TX 76951

RETURN SERVICE REQUESTED

**AIRTRICITY FOREST CREEK WF LLC**  
 812 SAN ANTONIO SUITE 500  
 AUSTIN, TX 78701



<b>Owner Name and Address</b> AIRTRICITY FOREST CREEK WF L 812 SAN ANTONIO SUITE 500 AUSTIN, TX 78701	<b>Statement Number</b> 2007 1923 <b>Prop ID Number</b> 32848 <b>Geographical ID</b> 30000008780301
--	--

See payment schedule below for tax due.

If Paid in Month	Tax Due	In January Pay
October 2007	389,722.35	<b>389,722.35</b>
November 2007	389,722.35	
December 2007	389,722.35	
January 2008	389,722.35	
February 2008	417,002.92	
March 2008	424,797.37	
April 2008	432,591.82	
May 2008	440,386.24	
June 2008	448,180.70	

Taxes are payable October 1, 2007 and become delinquent on February 1, 2008

01/03/2008 23:34  
**STERLING COUNTY TAX OFFICE**  
 Phone: 325-378-3041  
 Fax: 325-378-2266

JOY MANNING

**2007 TAX STATEMENT**

#0268 4,002 / 005

1925

PROPERTY ID NUMBER  
**32929**

<b>NAME &amp; ADDRESS</b> Owner ID: 10582 AIRTRICITY SAND BLUFF WF LLC 812 SAN ANTONIO STE 500 AUSTIN, TX 78701		Pct: 100.000%	<b>PROPERTY DESCRIPTION</b> SAND BLUFF WIND FARM-CWIP	<b>PROPERTY GEOGRAPHICAL ID</b> 30000008790300
		Acreage: 0.0000	Type: P	<b>PROPERTY SITUS / LOCATION</b>
<b>LAND MARKET VALUE</b> 0	<b>IMPROVEMENT MARKET VALUE</b> 0	<b>AG/TIMBER USE VALUE</b> 0	<b>AG/TIMBER MARKET</b> 0	<b>ASSESSED VALUE</b> 4,884,290

100% Assessment Ratio

Taxing Unit	Assessed	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	4,884,290	0	0	0		4,884,290	0.019980	976.88
STERLING CT ISD	4,884,290	0	0	0		4,884,290	1.240000	60,565.20
STERLING COUNTY	4,884,290	0	0	4,884,290		0	0.444960	0.00

Total Taxes Due By Jan 31, 2008: **61,541.08**

If Paid in Month	P&I Rate	Tax Due
February 2008	7%	65,848.96
March 2008	8%	67,079.77
April 2008	11%	68,310.61
May 2008	13%	69,541.42
June 2008	15%	70,772.24

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provision for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provision for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on this tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES

True Automation, Inc.

\* DETACH HERE AND RETURN WITH PAYMENT \*

Make checks payable to:

**STERLING COUNTY TAX OFFICE**  
**JOY MANNING**  
 P O BOX 888  
 STERLING CITY, TX 76951

RETURN SERVICE REQUESTED

AIRTRICITY SAND BLUFF WF LLC  
 812 SAN ANTONIO STE 500  
 AUSTIN, TX 78701



<b>Owner Name and Address</b> AIRTRICITY SAND BLUFF WF LLC 812 SAN ANTONIO STE 600 AUSTIN, TX 78701	<b>Statement Number</b> 2007 1925 <b>Prop ID Number</b> 32929 <b>Geographical ID</b> 30000008790300
--	--

See payment schedule below for tax due.

If Paid in Month	Tax Due	In January Pay
October 2007	61,541.08	<b>61,541.08</b>
November 2007	61,541.08	
December 2007	61,541.08	
January 2008	61,541.08	
February 2008	65,848.96	
March 2008	67,079.77	
April 2008	68,310.61	Taxes are payable October 1, 2007 and become delinquent on February 1, 2008
May 2008	69,541.42	
June 2008	70,772.24	

01/03/2008 23:34  
 STERLING COUNTY TAX OFFICE  
 Phone: 325-378-3041  
 Fax: 325-378-2256

JOY MANNING

#0266 P2003 / 005

1924

PROPERTY ID NUMBER

27458

# 2007 TAX STATEMENT

<b>NAME &amp; ADDRESS</b> Owner ID: 10592 AIRTRICITY SAND BLUFF WF LLC 812 SAN ANTONIO STE 500 AUSTIN, TX 78701		<b>PROPERTY DESCRIPTION</b> SAND BLUFF WIND FARM-CWIP  Pct: 100.000%  Acreage: 0.0000 Type: F	<b>PROPERTY GEOGRAPHICAL ID</b> 30000008790301  <b>PROPERTY SITUS / LOCATION</b>
<b>LAND MARKET VALUE</b> : 0 <b>IMPROVEMENT MARKET VALUE</b> : 0 <b>AG/TIMBER USE VALUE</b> : 0 <b>AG/TIMBER MARKET</b> : 0 <b>Assessed VALUE</b> : 2,093,270	<b>100% Assessment Ratio</b>		

Taxing Unit	Assessed	Homestead Exemption	OV85 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	2,093,270	0	0	0		2,093,270	0.018980	418.24
STERLING CT ISD	2,093,270	0	0	0		2,093,270	1.240000	25,956.55
STERLING COUNTY	2,093,270	0	0	0		2,093,270	0.444960	9,314.21

Total Taxes Due By Jan 31, 2008: **35,689.00**

Penalty & Interest if paid after Jan 31, 2008		
If Paid in Month	P&I Rate	Tax Due
February 2008	7%	38,187.22
March 2008	9%	39,901.00
April 2008	11%	39,614.80
May 2008	13%	40,328.57
June 2008	15%	41,042.34

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of that calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES

True Automation, Inc.

\* DETACH HERE AND RETURN WITH PAYMENT \*

Make checks payable to:

STERLING COUNTY TAX OFFICE  
 JOY MANNING  
 P O BOX 888  
 STERLING CITY, TX 76951

RETURN SERVICE REQUESTED

AIRTRICITY SAND BLUFF WF LLC  
 812 SAN ANTONIO STE 500  
 AUSTIN, TX 78701



<b>Owner Name and Address</b> AIRTRICITY SAND BLUFF WF LLC 812 SAN ANTONIO STE 500 AUSTIN, TX 78701	<b>Statement Number</b> 2007 1924  <b>Prop ID Number</b> 27458  <b>Geographical ID</b> 30000008790301
--	--

See payment schedule below for tax due.

If Paid in Month!	Tax Due	In January Pay
October 2007	35,689.00	<b>35,689.00</b>
November 2007	35,689.00	
December 2007	35,689.00	Taxes are payable October 1, 2007 and become delinquent on February 1, 2008
January 2008	35,689.00	
February 2008	38,187.22	
March 2008	38,901.00	
April 2008	39,614.80	
May 2008	40,328.57	
June 2008	41,042.34	

STERLING COUNTY TAX OFFICE  
 Phone: 325-378-3041  
 Fax: 325-378-2266

JOY MANNING

**2008 TAX STATEMENT**

STATEMENT NUMBER  
**1683**  
 PROPERTY ID NUMBER  
**27886**

<b>NAME &amp; ADDRESS</b> Owner ID: 10591 Pct: 100.000% AIRTRICITY-FOREST CREEK WF LLC 2577 MAIN AVENUE DURANGO, CO 81301		<b>PROPERTY DESCRIPTION</b> FOREST CREEK WF - 124.0 MW  Acreage: 0.0000 Type: P	<b>PROPERTY GEOGRAPHICAL ID</b> 30000008780300  <b>PROPERTY SITUS / LOCATION</b>	
LAND MARKET VALUE: 0	IMPROVEMENT MARKET VALUE: 0	AG/TIMBER USE VALUE: 0	AG/TIMBER MARKET: 0	ASSESSED VALUE: 85,312,420

100% Assessment Ratio

Taxing Unit	Assessed	Homeslead Exemption	OV65 or DR Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	85,312,420	0	0	0		85,312,420	0.009250	7,891.40
STERLING CT ISD	85,312,420	0	0	0		85,312,420	1.239800	1,057,703.39
STERLING COUNTY	85,312,420	0	0	85,312,420		0	0.329880	0.00

Total Taxes Due By Jan 31, 2009 **1,065,594.79**

If Paid in Month	Rate	Tax Due
February 2009	7%	1,140,186.41
March 2009	9%	1,181,498.32
April 2009	11%	1,182,810.22
May 2009	13%	1,204,122.13
June 2009	15%	1,225,434.01

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES

True Automation, Inc.

\* DETACH HERE AND RETURN WITH PAYMENT \*

Make checks payable to:

STERLING COUNTY TAX OFFICE  
 JOY MANNING  
 P O BOX 888  
 STERLING CITY, TX 76951

RETURN SERVICE REQUESTED

K. E. ANDREWS & COMPANY  
 P O BOX 870849  
 MESQUITE, TX 75187-0849



Owner Name and Address:  
 AIRTRICITY-FOREST CREEK WF L  
 2577 MAIN AVENUE  
 DURANGO, CO 81301

Statement Number  
 2008 1683  
 Prop ID Number  
 27886  
 Geographical ID  
 30000008780300

See payment schedule below for tax due.

If Paid in Month	Tax Due
October 2008	1,065,594.79
November 2008	1,065,594.79
December 2008	1,065,594.79
January 2009	1,065,594.79
February 2009	1,140,186.41
March 2009	1,181,498.32
April 2009	1,182,810.22
May 2009	1,204,122.13
June 2009	1,225,434.01

**In January Pay**  
**1,065,594.79**  
 Taxes are payable  
 October 1, 2008 and  
 become delinquent on  
 February 1, 2009

STERLING COUNTY TAX OFFICE  
 Phone: 325-378-3041  
 Fax: 325-378-2266

JOY MANNING

**2008 TAX STATEMENT**

STATEMENT NUMBER  
**1684**  
 PROPERTY ID NUMBER  
**32848**

<b>NAME &amp; ADDRESS</b> Owner ID: 10581 Pct: 100.000% AIRTRICITY-FOREST CREEK WF LLC 2577 MAIN AVENUE DURANGO, CO 81301		<b>PROPERTY DESCRIPTION</b> FOREST CREEK WF - 124.0 MW  Acreage: 0.0000 Type: P	<b>PROPERTY GEOGRAPHICAL ID</b> 30000008780301  <b>PROPERTY SITUS / LOCATION</b>	
LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AD/TRIGER MARKET	ASSESSED VALUE
0	0	0	0	36,562,460

100% Assessment Ratio

Taxing Unit	Assessed	Homestead Exemption	QV85 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	36,562,460	0	0	0		36,562,460	0.009250	3,382.03
STERLING CT ISD	36,562,460	0	0	0		36,562,460	1.239800	453,301.38
STERLING COUNTY	36,562,460	0	0	0		36,562,460	0.329880	120,612.24

Total Taxes Due By Jan 31, 2009 **577,295.65**

If Paid In Month	P&I Rate	Tax Due
February 2009	7%	617,706.34
March 2009	9%	629,252.26
April 2009	11%	640,798.17
May 2009	13%	652,344.07
June 2009	15%	663,889.99

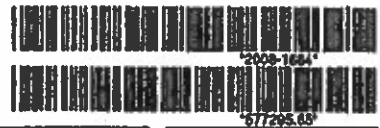
Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES.

True Automation, Inc.

DETACH HERE AND RETURN WITH PAYMENT

Make checks payable to:

STERLING COUNTY TAX OFFICE  
 JOY MANNING  
 P O BOX 888  
 STERLING CITY, TX 76951



RETURN SERVICE REQUESTED

Owner Name and Address:  
 AIRTRICITY-FOREST CREEK WFL  
 2577 MAIN AVENUE  
 DURANGO, CO 81301

Statement Number:  
 2008 1684  
 Prop ID Number:  
 32848  
 Geographic ID:  
 30000008780301

See payment schedule below for tax due.

If Paid In Month	Tax Due
October 2008	577,295.65
November 2008	577,295.65
December 2008	577,295.65
January 2009	577,295.65
February 2009	617,706.34
March 2009	629,252.26
April 2009	640,798.17
May 2009	652,344.07
June 2009	663,889.99

In January Pay  
**577,295.65**  
 Taxes are payable  
 October 1, 2008 and  
 become delinquent on  
 February 1, 2009

K. E. ANDREWS & COMPANY  
 P O BOX 870849  
 MESQUITE, TX 75187-0849

STERLING COUNTY TAX OFFICE  
 Phone: 325-378-3041  
 Fax: 325-378-2266

JOY MANNING

**2008 TAX STATEMENT**

STATEMENT NUMBER  
**1685**  
 PROPERTY ID NUMBER  
**27458**

<b>NAME &amp; ADDRESS</b> Owner ID: 10592 Pct: 100.000% AIRTRICITY-SAND BLUFF WF LLC 2577 MAIN AVENUE DURANGO, CO 81301		<b>PROPERTY DESCRIPTION</b> SAND BLUFF WIND FARM-CWIP  Acreage: 0.0000 Type: P	<b>PROPERTY GEOGRAPHICAL ID</b> 30000008790301  <b>PROPERTY SITUS / LOCATION</b>	
LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE
0	0	0	0	7,650,000

100% Assessment Ratio

Taxing Unit	Assessed	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	7,650,000	0	0	0		7,650,000	0.009250	707.63
STERLING CT ISD	7,650,000	0	0	0		7,650,000	1.239800	94,844.70
STERLING COUNTY	7,650,000	0	0	0		7,650,000	0.329880	25,235.82

Total Taxes Due By Jan 31, 2009 **120,788.15**

If Paid in Month	Rate	Tax Due
February 2009	7%	129,243.33
March 2009	9%	131,659.08
April 2009	11%	134,074.85
May 2009	13%	136,490.61
June 2009	15%	138,906.37

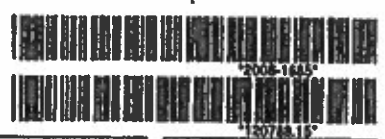
Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES

True Automation, Inc.

\* DETACH HERE AND RETURN WITH PAYMENT \*

Make checks payable to:  
 STERLING COUNTY TAX OFFICE  
 JOY MANNING  
 P O BOX 888  
 STERLING CITY, TX 76951

RETURN SERVICE REQUESTED



Owner Name and Address  
 AIRTRICITY-SAND BLUFF WF LLC  
 2577 MAIN AVENUE  
 DURANGO, CO 81301

Statement Number  
 2008 1685  
 Prop ID Number  
 27458  
 Geographical ID  
 30000008790301

See payment schedule below for tax due.

If Paid in Month	Tax Due
October 2008	120,788.15
November 2008	120,788.15
December 2008	120,788.15
January 2009	120,788.15
February 2009	129,243.33
March 2009	131,659.08
April 2009	134,074.85
May 2009	136,490.61
June 2009	138,906.37

**In January Pay**  
**120,788.15**  
 Taxes are payable  
 October 1, 2008 and  
 become delinquent on  
 February 1, 2009

K. E. ANDREWS & COMPANY  
 P O BOX 870849  
 MESQUITE, TX 75187-0849



STERLING COUNTY TAX OFFICE  
 Phone: 325-378-3041  
 Fax: 325-378-2266

JOY MANNING

**2008 TAX STATEMENT**

STATEMENT NUMBER <b>(1686)</b>
PROPERTY ID NUMBER <b>32929</b>

<b>NAME &amp; ADDRESS</b> Owner ID: 10592 AIRTRICITY-SAND BLUFF WF LLC 2577 MAIN AVENUE DURANGO, CO 81301	Pct: 100.000%	<b>PROPERTY DESCRIPTION</b> SAND BLUFF WIND FARM-CWIP  Acreage: 0.0000 Type: P	<b>PROPERTY GEOGRAPHICAL ID</b> 30000008790300  <b>PROPERTY SITUS / LOCATION</b>
LAND MARKET VALUE: 0	IMPROVEMENT MARKET VALUE: 0	AG/TIMBER USE VALUE: 0	AG/TIMBER MARKET ASSESSED VALUE: 17,850,000

100% Assessment Ratio

Taxing Unit	Assessed	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per \$100	Tax Due
UNDERGROUND WTR	17,850,000	0	0	0		17,850,000	0.008250	1,651.13
STERLING CT ISD	17,850,000	0	0	0		17,850,000	1.239880	221,304.30
STERLING COUNTY	17,850,000	0	0	17,850,000		0	0.329880	0.00

Total Taxes Due By Jan 31, 2009 **222,955.43**

Month Paid	Penalty Rate	Tax Due
February 2009	7%	238,562.31
March 2009	8%	243,021.42
April 2009	11%	247,480.62
May 2009	13%	251,939.84
June 2009	15%	256,398.75

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED, AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES

True Automation, Inc.

\* DETACH HERE AND RETURN WITH PAYMENT \*

Make checks payable to:

STERLING COUNTY TAX OFFICE  
 JOY MANNING  
 P O BOX 888  
 STERLING CITY, TX 76951

RETURN SERVICE REQUESTED



<b>Owner Name and Address</b> AIRTRICITY-SAND BLUFF WF LLC 2577 MAIN AVENUE DURANGO, CO 81301
--

<b>Statement Number</b> 2008 1686
<b>Prop ID Number</b> 32929
<b>Geographical ID</b> 30000008790300

See payment schedule below for tax due.

Month Paid	Tax Due
October 2008	222,955.43
November 2008	222,955.43
December 2008	222,955.43
January 2009	222,955.43
February 2009	238,562.31
March 2009	243,021.42
April 2009	247,480.62
May 2009	251,939.84
June 2009	256,398.75

<b>In January Pay</b> <b>222,955.43</b>
Taxes are payable October 1, 2008 and become delinquent on February 1, 2009

K. E. ANDREWS & COMPANY  
 P O BOX 870849  
 MESQUITE, TX 75187-0849