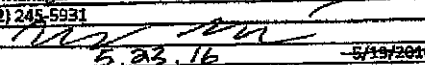


Biennial Progress Report for Texas Economic Development Act Economic Development and Analysis		Form 50-773-A
SECTION 1: Applicant Information		
1. Application number	#38	
2. Name of school district	Sterling City ISD	
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Sterling CAD	
4. Name of project on original application (or short description of facility)	Sand Bluff Wind Farm, LLC	
5. Name of applicant on original application	Airtricity Forest Creek Wind Farm, LLC	
6. Name of company entering into original agreement with district	Airtricity Forest Creek Wind Farm, LLC	
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	Original party to the agreement dated April 5th, 2006 with Airtricity Forest Creek, LLC partially assigned to Sand Bluff.	
SECTION 2: Current Agreement Information		
1. Name of current agreement holder(s)	Sand Bluff Wind Farm, LLC	
2. Complete mailing address of current agreement holder	701 Brazos Street Suite 1400 Austin, Texas 78701	
3. Company contact person for agreement holder:		
Name	Mark Brusius	
Title	Tax Manager	
Phone	(312) 245-5931	
Email	mark.brusius@econ.com	
4. Texas franchise tax ID number of current agreement holder:		32019972598
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:		
Name	Airtricity Sand Bluff Wind Farm, LLC	
Tax ID		32019972598
6. NAICS Code of current agreement holder (6 Digit)		221119
7. If the authorized company representative is different from the contact person listed above:		
Name	same as above	
Title	N/A	
Complete Mailing Address	N/A	
Phone	N/A	
Email	N/A	
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	Original party to the agreement dated April 5th, 2006 with Airtricity Forest Creek, LLC partially assigned to Sand Bluff.	
SECTION 3: Project Timeline		
1. Date original limitation agreement approved by school district		4/5/2006
2. First (complete) year of qualifying time period — after the date the application is approved. See Tax Code §313.021(4)		2007
3. Date commercial operations began at the site of the project		4th Quarter 2008
4. First year of property value limitation		2009
SECTION 4: Value Limitation Details		
1. Minimum limitation amount per Agreement (for entire agreement)	\$	10,000,000.00
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	\$	44,448,992.00
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period		44,448,992.00
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No	
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	N/A	
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)		0
SECTION 5: Job Details		
1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	No	
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	N/A	
SECTION 6: Authorized Signature		
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.		
Farm, LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.		
Print Name of Company Employee	Mark Brusius	
Title	Tax Manager	
Phone	(312) 245-5931	
Signature of Company Employee		
Date	5.23.16	5/19/2016
(NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.)		

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

Form 80-773A
Revised Jan 2014

App Number: #38 Project Name: Airticity Sand Bluff
 District Name: Sterling City ISD 1st Yr. of Qualifying Time Period: 2007
 Company Name: Airticity Sand Bluff Wind Farm

Tax Year (YYYY)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
	(First Complete Tax Year) 2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1	0	0	2	2	2	2	2	2	2	2	2	2	2
2	0	0	11	11	11	11	11	11	11	11	11	11	11
3	0	0	11	11	11	11	11	11	11	11	11	11	11
4	\$29,928.00	\$29,928.00	\$29,928.00	\$29,928.00	\$29,928.00	\$29,928.00	\$29,928.00	\$29,928.00	\$29,928.00	\$29,928.00	\$29,928.00	\$29,928.00	\$29,928.00
5	\$0	\$0	\$928,228	\$928,228	\$928,228	\$928,228	\$928,228	\$928,228	\$928,228	\$928,228	\$928,228	\$928,228	\$928,228

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:
 1. Jobs meeting all of the requirements of Tax Code §913.021(5), as the eligible existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
 2. For new job definition see TAC §9.1051(4) as rules existed before Jan. 1, 2014.

By signing below, I, MARK BRUSIUS, certify that I am the authorized representative of Sand Bluff Wind Farm, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature: [Signature] Date: 5/14/2016
 Print Name/Title: Mark Brusius, Tax Manager Phone: 312-245-5931

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

**Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999**

Form 50-773A
Revised Jan 2014

Application Number
Current Agreement Holder Name
ISD Name

#38
Airticity Sand Bluff Farm, LLC
Sterling City ISD

Year	Tax year (2006-2007)	Tax year (2007-2008)	Tax year (2008-2009)	Tax year (2009-2010)	Tax year (2010-2011)	Tax year (2011-2012)	Tax year (2012-2013)	Tax year (2013-2014)	Tax year (2014-2015)	Tax year (2015-2016)	Tax year (2016-2017)	Tax year (2017-2018)	Tax year (2018-2019)	Tax year (2019-2020)
0	2006-2007	2006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1	2007-2008	2007	\$ 13,955,120.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	2008-2009	2008	\$ 44,448,992.00	\$ 6,977,560.00	\$ 6,977,560.00	\$ 6,977,560.00	\$ 6,977,560.00	\$ 6,977,560.00	\$ 6,977,560.00	\$ 6,977,560.00	\$ 6,977,560.00	\$ 6,977,560.00	\$ 6,977,560.00	\$ 6,977,560.00
3	2009-2010	2009	\$ 44,448,992.00	\$ 25,500,000.00	\$ 25,500,000.00	\$ 25,500,000.00	\$ 25,500,000.00	\$ 25,500,000.00	\$ 25,500,000.00	\$ 25,500,000.00	\$ 25,500,000.00	\$ 25,500,000.00	\$ 25,500,000.00	\$ 25,500,000.00
4	2010-2011	2010	\$ 44,448,992.00	\$ 30,210,720.00	\$ 30,210,720.00	\$ 30,210,720.00	\$ 30,210,720.00	\$ 30,210,720.00	\$ 30,210,720.00	\$ 30,210,720.00	\$ 30,210,720.00	\$ 30,210,720.00	\$ 30,210,720.00	\$ 30,210,720.00
5	2011-2012	2011	\$ 44,448,992.00	\$ 30,561,480.00	\$ 30,561,480.00	\$ 30,561,480.00	\$ 30,561,480.00	\$ 30,561,480.00	\$ 30,561,480.00	\$ 30,561,480.00	\$ 30,561,480.00	\$ 30,561,480.00	\$ 30,561,480.00	\$ 30,561,480.00
6	2012-2013	2012	\$ 44,448,992.00	\$ 31,955,110.00	\$ 31,955,110.00	\$ 31,955,110.00	\$ 31,955,110.00	\$ 31,955,110.00	\$ 31,955,110.00	\$ 31,955,110.00	\$ 31,955,110.00	\$ 31,955,110.00	\$ 31,955,110.00	\$ 31,955,110.00
7	2013-2014	2013	\$ 44,448,992.00	\$ 30,142,890.00	\$ 30,142,890.00	\$ 30,142,890.00	\$ 30,142,890.00	\$ 30,142,890.00	\$ 30,142,890.00	\$ 30,142,890.00	\$ 30,142,890.00	\$ 30,142,890.00	\$ 30,142,890.00	\$ 30,142,890.00
8	2014-2015	2014	\$ 44,448,992.00	\$ 27,409,288.00	\$ 27,409,288.00	\$ 27,409,288.00	\$ 27,409,288.00	\$ 27,409,288.00	\$ 27,409,288.00	\$ 27,409,288.00	\$ 27,409,288.00	\$ 27,409,288.00	\$ 27,409,288.00	\$ 27,409,288.00
9	2015-2016	2015	\$ 44,448,992.00	\$ 24,256,730.00	\$ 24,256,730.00	\$ 24,256,730.00	\$ 24,256,730.00	\$ 24,256,730.00	\$ 24,256,730.00	\$ 24,256,730.00	\$ 24,256,730.00	\$ 24,256,730.00	\$ 24,256,730.00	\$ 24,256,730.00
10	2016-2017	2016	\$ 44,448,992.00	\$ 23,529,028.10	\$ 23,529,028.10	\$ 23,529,028.10	\$ 23,529,028.10	\$ 23,529,028.10	\$ 23,529,028.10	\$ 23,529,028.10	\$ 23,529,028.10	\$ 23,529,028.10	\$ 23,529,028.10	\$ 23,529,028.10
11	2017-2018	2017	\$ 44,448,992.00	\$ 22,801,326.20	\$ 22,801,326.20	\$ 22,801,326.20	\$ 22,801,326.20	\$ 22,801,326.20	\$ 22,801,326.20	\$ 22,801,326.20	\$ 22,801,326.20	\$ 22,801,326.20	\$ 22,801,326.20	\$ 22,801,326.20
12	2018-2019	2018	\$ 44,448,992.00	\$ 22,073,624.30	\$ 22,073,624.30	\$ 22,073,624.30	\$ 22,073,624.30	\$ 22,073,624.30	\$ 22,073,624.30	\$ 22,073,624.30	\$ 22,073,624.30	\$ 22,073,624.30	\$ 22,073,624.30	\$ 22,073,624.30
13	2019-2020	2019	\$ 44,448,992.00	\$ 21,345,922.40	\$ 21,345,922.40	\$ 21,345,922.40	\$ 21,345,922.40	\$ 21,345,922.40	\$ 21,345,922.40	\$ 21,345,922.40	\$ 21,345,922.40	\$ 21,345,922.40	\$ 21,345,922.40	\$ 21,345,922.40

Notes:
 1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
 2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
 3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Mark Brusius, certify that I am the authorized representative of Sand Bluff Wind Farm, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.
 Authorized Official [Signature]
 Signature
 Date 5/14/2016
 Phone Number 312-245-5931
 Print Name/Title Mark Brusius, Tax Manager

The CPA requests companies complete the electronic spreadsheet version of the form.
 Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.