

Biennial Progress Report for Texas Economic Development Act		Form 50-773-A
Economic Development and Analysis		
SECTION 21 Applicant Information		
1. Application number		W379
2. Name of school district		Glasscock ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district		Glasscock CAD
4. Name of project on original application (or short description of facility)		Rebel Gas Processing Plant
5. Name of applicant on original application		ETC Texas Pipeline, LTD.
6. Name of company entering into original agreement with district		ETC Texas Pipeline, LTD.
7. If you are one of two or more companies or jointly applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)		n/a
SECTION 22 Current Agreement Information		
1. Name of current agreement holder(s)		ETC Texas Pipeline, LTD.
2. Complete mailing address of current agreement holder		800 E Sentera Blvd, Suite 400, San Antonio, Tx 78258
3. Company contact person for agreement holder:		
Name		Megan McKavanagh
Title		Property Tax Manager
Phone		210-403-7300
Email		megan.mckavanagh@glasscocktx.com
4. Texas franchise tax ID number of current agreement holder:		10505324664
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:		
Name		ETC Texas Pipeline, LTD.
Tax ID		10505324664
6. NAICS Code of current agreement holder (6 Digits)		325110
7. If the authorized company representative is different from the contact person listed above:		Same as Above
Name		n/a
Title		n/a
Complete Mailing Address		n/a
Phone		n/a
Email		n/a
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)		n/a
SECTION 23 Project Timeline		
1. Date original limitation agreement approved by school district		4/9/2014
2. First (complete) year of qualifying time period - after the date the application is approved. See Tax Code §513.021(4)		2015
3. Date commercial operations began at the site of the project		4th Quarter 2015
4. First year of property value limitation		2017
SECTION 24 Value Limitation Details		
1. Minimum limitation amount per Agreement (for entire agreement)	\$	30,000,000.00
2. Amount of qualified investment during one qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	\$	127,000,000.00
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	\$	100,000,000.00
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application? (See guidelines for definition of qualified property - for which you are providing actual and estimated market values on subsequent pages - differs from that property described in the agreement. Include only property located in this school district.)		No
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)		0
SECTION 25 New Job Definition		
1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC 59.1051(14)(C), as the rule existed at the time of application?		No
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)		n/a
SECTION 26 Signature		
Must use report and certificate complete. They should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.		
LTD, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.		
Print Name of Company Employee		Megan McKavanagh
Title		Property Tax Manager
Phone		210-403-7300
Signature of Company Employee		<i>Megan McKavanagh</i>
Date		5/13/2016
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.		

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

App Number

#379

Project Name **Glasscock County - Rebel Gas Processing Plant**

Form 50-773A

District Name

Glasscock ISD

1st Yr. of Qualifying Time Period

2015

Revised Jan 2014

Company Name

ETC Texas Pipeline, LTD

CHART A1 - Only complete this for applications 1 through 999.

	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
Tax year (YYYY)	2016	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
1 Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	10	10	10	10	10	10	10	10	10	10	10	10	10
2 Number of qualifying jobs ¹ applicant actually created (cumulative)	10	10	10	10	10	10	10	10	10	10	10	10	10
3 Number of new jobs ² created (cumulative)	10	10	10	10	10	10	10	10	10	10	10	10	10
4 Median annual wage of new jobs applicant created	\$50,188.40	\$50,188.40	\$50,188.40	\$50,188.40	\$50,188.40	\$50,188.40	\$50,188.40	\$50,188.40	\$50,188.40	\$50,188.40	\$50,188.40	\$50,188.40	\$50,188.40
5 Total wages for new jobs applicant created	\$501,884	\$501,884	\$501,884	\$501,884	\$501,884	\$501,884	\$501,884	\$501,884	\$501,884	\$501,884	\$501,884	\$501,884	\$501,884

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, Megan McKavanagh, certify that I am the authorized representative of ETC Texas Pipeline, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature Megan McKavanagh

Date 5/19/16

Print Name/Title Megan McKavanagh
Sr. Manager Property Tax

Phone 210 403 7300

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Date
Application Number
Current Agreement Holder Name
ISD Name

5/15/2016
#379
ETC Texas Pipeline, LTD
Glasscock ISD

Form 50-773A
Revised May 2014

CHART A2 - Only complete this for applications 1 through 999.

	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Pre-Year 1	0	2014-2015	2014	\$ 68,050,500.00	\$ -	\$ -	\$ -
Prior to start of value limitation period	1	2015-2016	2015	\$ 100,000,000.00	\$ 60,057,728.00	\$ 60,057,728.00	\$ 60,057,728.00
	2	2016-2017	2016	\$ 100,000,000.00	\$ 95,000,000.00	\$ 95,000,000.00	\$ 95,000,000.00
Value limitation period	3	2017-2018	2017	\$ 100,000,000.00	\$ 92,150,000.00	\$ 92,150,000.00	\$ 30,000,000.00
	4	2018-2019	2018	\$ 100,000,000.00	\$ 89,300,000.00	\$ 89,300,000.00	\$ 30,000,000.00
	5	2019-2020	2019	\$ 100,000,000.00	\$ 86,450,000.00	\$ 86,450,000.00	\$ 30,000,000.00
	6	2020-2021	2020	\$ 100,000,000.00	\$ 83,600,000.00	\$ 83,600,000.00	\$ 30,000,000.00
	7	2021-2022	2021	\$ 100,000,000.00	\$ 80,750,000.00	\$ 80,750,000.00	\$ 30,000,000.00
	8	2022-2023	2022	\$ 100,000,000.00	\$ 77,900,000.00	\$ 77,900,000.00	\$ 30,000,000.00
	9	2023-2024	2023	\$ 100,000,000.00	\$ 75,050,000.00	\$ 75,050,000.00	\$ 30,000,000.00
	10	2024-2025	2024	\$ 100,000,000.00	\$ 72,200,000.00	\$ 72,200,000.00	\$ 30,000,000.00
Viable presence period	11	2025-2026	2025	\$ 100,000,000.00	\$ 69,350,000.00	\$ 69,350,000.00	\$ 69,350,000.00
	12	2026-2027	2026	\$ 100,000,000.00	\$ 66,500,000.00	\$ 66,500,000.00	\$ 66,500,000.00
	13	2027-2028	2027	\$ 100,000,000.00	\$ 63,650,000.00	\$ 63,650,000.00	\$ 63,650,000.00

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.