



Biennial Progress Report for Texas Economic Development Act

Economic Development
and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* **and** a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 375
2. Name of school district Beaumont Independent School District
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Jefferson County Appraisal District
4. Name of project on original application (or short description of facility) BASF Corporation Beaumont Project
5. Name of applicant on original application BASF Corporation
6. Name of company entering into original agreement with district BASF Corporation
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships.
(Use attachments if necessary.)

N/A

1. Name of current agreement holder(s)	<u>BASF Corporation</u>		
2. Complete mailing address of current agreement holder	<u>14385 West Port Arthur Road, Beaumont, TX 77705</u>		
3. Company contact person for agreement holder:			
<u></u>		<u></u>	
Name		Title	
<u></u>		<u></u>	
Phone		Email	
<u></u>		<u></u>	
4. Texas franchise tax ID number of current agreement holder:	<u>11610908094</u>		
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:			
<u></u>		<u></u>	
Name		Tax ID	
<u></u>		<u></u>	
6. NAICS Code of current agreement holder (6 Digit):	<u>325510</u>		
7. If the authorized company representative is different from the contact person listed above:			
<u></u>		<u></u>	
Name		Title	
<u></u>		<u></u>	
Complete Mailing Address			
<u></u>		<u></u>	
Phone		Email	
<u></u>		<u></u>	
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. <i>(Use attachments if necessary.)</i>			

N/A

		*ISD consideration for approval on May 15, 2014	May 15, 2014
1	Date original limitation agreement approved by school district		
2	First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]. . .		2014
3	First year of property value limitation		2016

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): 30,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): 251,320,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 0.00
- 4 Has the description of the qualified property changed from that in the application? ☐ Yes ☒ No
 - 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 175
(See *guidelines for definition of existing job.*)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of “new job” other than TAC §9.1051(14)(C), as the rule existed at the time of application? ☐ Yes ☒ No

*ISD consideration for approval on May 15, 2014

 - 1a. If yes, please provide the definition of “new job” as used in the agreement. (*Use attachments if needed.*)

Progress Report for Texas Economic Development Act
Investment and Market Values for Applications 1 through 999

Form 50-773A
Revised Jan 2014

Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
2014-2015	\$ 146,320,000	\$ -	\$ -	\$ -
2016	\$ 105,000,000	\$ 146,320,000	\$ 131,688,000	\$ 131,688,000
2017	\$ 7,500,000	\$ 251,320,000	\$ 226,188,000	\$ 30,000,000
2018		\$ 258,820,000	\$ 232,938,000	\$ 30,000,000
2019		\$ 270,750,000	\$ 243,675,000	\$ 30,000,000
2020		\$ 256,500,000	\$ 230,850,000	\$ 30,000,000
2021		\$ 242,250,000	\$ 218,025,000	\$ 30,000,000
2022		\$ 228,000,000	\$ 205,200,000	\$ 30,000,000
2023		\$ 213,750,000	\$ 192,375,000	\$ 30,000,000
2024		\$ 199,500,000	\$ 179,550,000	\$ 30,000,000
2025		\$ 185,250,000	\$ 166,725,000	\$ 166,725,000
2026		\$ 171,000,000	\$ 153,900,000	\$ 153,900,000
2027		\$ 156,750,000	\$ 141,075,000	\$ 141,075,000

After filing of application. Investments made in a year should be reflected in the subsequent year's market value.
at value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
debt service reserve fund.

I, MANAGER, certify that I am the authorized representative of BASF, a current
e contents of this form and the attached documentation are true and correct to the best of my knowledge and

Date 8/15/14
Phone Number 409-981-5050

Users complete the electronic spreadsheet version of the form.
version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Form 50-773A
 Revised Jan 2014

Application Number 375
 Current Agreement Holder Name BASF Corporation
 ISD Name Beaumont ISD

CHART A2 - Only complete this for applications 1 through 999.	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions	Market value less any exemptions (such as pollution control) and before limitation	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period (**Includes Pre-year of 2014)	1	2015-2016	2015	\$ 146,320,000	\$ -	\$ -	\$ -
	2	2016-2017	2016	\$ 251,320,000	\$ 146,320,000	\$ 131,688,000	\$ 131,688,000
	3	2017-2018	2017	\$ 258,820,000	\$ 251,320,000	\$ 226,188,000	\$ 30,000,000
	4	2018-2019	2018	\$ 258,820,000	\$ 258,820,000	\$ 232,938,000	\$ 30,000,000
	5	2019-2020	2019	\$ 258,820,000	\$ 270,750,000	\$ 243,675,000	\$ 30,000,000
Value limitation period	6	2020-2021	2020	\$ 258,820,000	\$ 256,500,000	\$ 230,850,000	\$ 30,000,000
	7	2021-2022	2021	\$ 258,820,000	\$ 242,250,000	\$ 218,025,000	\$ 30,000,000
	8	2022-2023	2022	\$ 258,820,000	\$ 228,000,000	\$ 205,200,000	\$ 30,000,000
	9	2023-2024	2023	\$ 258,820,000	\$ 213,750,000	\$ 192,375,000	\$ 30,000,000
	10	2024-2025	2024	\$ 258,820,000	\$ 199,500,000	\$ 179,550,000	\$ 30,000,000
Viable presence period	11	2025-2026	2025	\$ 258,820,000	\$ 185,250,000	\$ 166,725,000	\$ 166,725,000
	12	2026-2027	2026	\$ 258,820,000	\$ 171,000,000	\$ 153,900,000	\$ 153,900,000
	13	2027-2028	2027	\$ 258,820,000	\$ 156,750,000	\$ 141,075,000	\$ 141,075,000

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, DEBORAH DALEY, certify that I am the authorized representative of BASF, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature D. Dailey Date 6/17/14
 Print Name/Title SITE MANAGER Phone Number 409 981 5050

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