

O'HANLON, MCCOLLOM & DEMERATH

ATTORNEYS AND COUNSELORS AT LAW

808 WEST AVENUE
AUSTIN, TEXAS 78701
TELEPHONE: (512) 494-9949
FACSIMILE: (512) 494-9919

KEVIN O'HANLON
CERTIFIED, CIVIL APPELLATE
CERTIFIED, CIVIL TRIAL

LESLIE MCCOLLOM
CERTIFIED, CIVIL APPELLATE
CERTIFIED, LABOR AND EMPLOYMENT
TEXAS BOARD OF LEGAL SPECIALIZATION

JUSTIN DEMERATH

November 21, 2013

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: Application to the Borden County Independent School District from Stephens Ranch Wind Energy, LLC

(First Qualifying Year 2015)

To the Local Government Assistance & Economic Analysis Division:

By copy of this letter transmitting the application for review to the Comptroller's Office, the Borden County Independent School District is notifying Stephens Ranch Wind Energy, LLC of its intent to consider the application for appraised value limitation on qualified property. The Applicant submitted an Application to the school district on November 19, 2013. The Board voted to accept the application on November 19, 2013. The application has been determined complete as of November 21, 2013. Please prepare the economic impact report.

A paper and electronic copy of the application was hand delivered to your office on November 20, 2013. The final version of the application being transmitted today has a minor correction to page 8. This change does not result in any other changes in the application. A paper and electronic copy of the corrected application will be hand delivered to your office.

There is no existing property related to this application. The prior agreement between the District and Wind-Tex Stephens will not become effective as the qualifying investment threshold will not be met during the qualifying time period.

Letter to Local Government Assistance & Economic Analysis Division

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The school district has determined that the wage information included in the application represents the most recent wage data available at the time of the application.

In accordance with 34 Tex. Admin Code §9.1054, a copy of the application will be submitted to the Borden County Appraisal District.

Please feel free to contact me with questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Kevin O'Hanlon", written in a cursive style.

Kevin O'Hanlon
School District Consultant

Cc: Borden County Appraisal District

Stephens Ranch Wind Energy, LLC