50-300 (Rev. 9-07/3)

APPLICATION FOR TAX CREDIT ON QUALIFIED PROPERTY (Tax Code, Chapter 313, Subchapter D)

	First year of qualifying time period: 2006
School district name: Dalhart Independent School District	Phone (area code and number): (806) 244-7810
Address: 701 E 10th Street, Dalhart TX 79022	Application filing date: 8/31/09

This application is for credit for taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, in the two-year qualifying period. You must file this completed application with the school district before September 1 of the year immediately following the second year of the qualifying time period under Subchapter B or C. The school board must determine eligibility of this application before the 90th day from the application filing date. Subject to certain limitations, the school's tax assessor will apply annually one-seventh of the credit to taxes imposed on the qualified property for a seven-year period beginning with the tax year after the date the school board approves the application. Remaining credit may be applied to taxes in the tax credit settle-up period, as provided in Tax Code Section 313.104(2)(B).

Step 1: Applicant name and address

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

Applicant name: Hilmar Cheese Company Inc and HCC Properties Ltd		
Mailing address: P.O. Box 910	City, State: Hilmar, CA	ZIP code + 4: 95326
Texas Taxpayer I.D. Number (11 digits): 17700264827 and 17700587896	Appraisal district account number: 251606 and 82930	
Name of person preparing this application: Gary Swann	Title: Treasury Manager	
Phone (area code and number): 209-656-2222		

Step 2: Provide attachments and supplements

Attach the following items to this application:
1. A copy of receipts for taxes paid on qualified property during the first two years of the qualifying time period.
2. Schedule A–updated for all years from amounts in application schedule.
3. Schedule B–updated for all years from amounts in application schedule.
4. Schedule C–updated for all years from amounts in application schedule.

Step 3: Show tax credit amount

	Year 1	Year 2
1. Total Taxable Value of Property	60630	20,765,710
2. Limitation Value of Property under Agreement	1,000,000	1,000,000
3. School District Maintenance and Operations Tax Rate	1.299	1.04
4. Total Maintenance and Operations Taxes Paid	787.58	215,963.38
5. Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	12,990	10,400
6. Tax Credit for which you are applying (Line 4 - Line 5)	--	205563.38
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		205563.38

Step 4: Sign and date application

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print here Donald J. Hicks — *Name of authorized company officer*

CFO — *Title*

sign here — *Signature of authorized company officer*

8/28/09 — *Date*

On behalf of Hilmar Cheese Company, Inc and HCC Properties Ltd — *Name of corporation/company*

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

SCHEDULE A: INVESTMENT

PROPERTY INVESTMENT AMOUNTS ($)							
(Estimated Investment in each year. Do not put cumulative totals.)							
		Year	Column A: Tangible Personal Property: the amount of new investment (original cost) placed in service during this year	Column B: Building or permanent nonremovable component of building (annual amount only)	Column C: Sum of A and B--Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)
		pre-'year 1'	$ -	$ -		$ -	$ -
	Qualifying time period	1	$ 25,606,280	$ 19,577,625	$ 45,183,905	$ 945,730	$ 46,129,635
		2	$ 54,359,211	$ 24,434,014	$ 78,793,225		$ 78,793,225
	Value Limitation Period	3	$ 9,339,215	$ 155,715			$ 9,494,930
Tax Credit Period (with 50% cap on credit)		4	$ 14,443,516	$ 11,911,526			$ 26,355,042
		5	$ 75,569,083	$ 22,779,797			$ 98,348,880
		6	$ 3,068,785				$ 3,068,785
		7	$ 2,728,262				$ 2,728,262
		8	$ 35,598,832				$ 35,598,832
		9	$ 574,767				$ 574,767
		10	$ 4,000,000				$ 4,000,000
Credit Settle-Up Period	Continue to Maintain Viable Presence	11	$ 4,000,000				$ 4,000,000
		12	$ 4,000,000				$ 4,000,000
		13	$ 4,000,000				$ 4,000,000

"Pre-Year 1" is the time period after the applicant has applied to the district and before January 1 of the first tax year of the qualifying time period.
Qualifying Time Period is the first two tax years beginning after the date of the approval of the application (the agreement).

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment- as defined in Tax Code §313.021(1)(A)-(D).
For the purposes of investment, please list amount invested each year, not cumulative totals.
[For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property[.
Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).
For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or non-removable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value.
The most significant example for many projects would be land. Others may choose to include items such as professional services, etc.
Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

This schedule must be submitted with the original application, any agreement addendum, any reporting of replacement property, and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SCHEDULE B: ESTIMATED MARKET AND TAXABLE VALUE

			All figures here are to be cumulative						
			Qualified Property			Reductions from market value (exemptions, etc)		Estimated Taxable Value	
		Year	Column A: Estimated Market Value of Land	Column B: Estimated Total Market Value of new buildings or other new improvements	Column C: Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	D: Due to pollution control property (estimated or actual as appropriate)	E: Due to other exemptions	F: Estimated total taxable value for I&S: (A+B+C)-(D+E)	G: Estimated total taxable value for M&O: (Column F amount with the limitation value in years 3-10)
		pre- year 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Qualifying time period	1	$ 61,070	$ -	$ -	$ -	$ -	$ 61,070	$ 61,070
		2	$ 242,240	$ 15,201,980	$ 5,321,930	$ -	$ -	$ 20,766,150	$ 20,766,150
	Value Limitation Period	3	$ 361,500	$ 44,011,640	$ 93,397,770	$ 10,809,020	$ -	$ 126,961,890	$ 1,000,000
Tax Credit Period (with 50% cap on credit)		4	$ 423,720	$ 51,566,830	$ 74,517,020	$ 10,000,181	$ -	$ 116,507,389	$ 1,000,000
		5	$ 427,957	$ 62,189,188	$ 81,508,834	$ 9,191,342	$ -	$ 134,934,637	$ 1,000,000
		6	$ 432,237	$ 83,414,256	$ 148,927,034	$ 8,382,503	$ -	$ 224,391,024	$ 1,000,000
		7	$ 436,559	$ 81,328,899	$ 137,103,115	$ 7,573,664	$ -	$ 211,294,909	$ 1,000,000
		8	$ 440,925	$ 81,355,442	$ 126,121,066	$ 6,764,825	$ -	$ 201,152,608	$ 1,000,000
		9	$ 445,334	$ 84,191,085	$ 149,107,791	$ 5,955,986	$ -	$ 227,788,224	$ 1,000,000
		10	$ 449,787	$ 82,086,308	$ 134,771,779	$ 5,147,147	$ -	$ 212,160,727	$ 1,000,000
Credit Settle-Up Period	Continue to Maintain Viable Presence	11	$ 454,285	$ 80,034,150	$ 125,294,601	$ 4,338,308	$ -	$ 201,444,728	$ 201,444,728
		12	$ 458,828	$ 78,033,296	$ 116,765,141	$ 3,529,469	$ -	$ 191,727,796	$ 191,727,796
		13	$ 463,416	$ 76,082,464	$ 109,088,627	$ 2,720,630	$ -	$ 182,913,877	$ 182,913,877

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SCHEDULE C: EMPLOYMENT INFORMATION

			Construction		Permanent New Jobs		Qualifying Jobs		Existing Jobs
		Year	Number of Construction FTE's or man-hours (specify)	Average wage rates for construction workers	Total number of permanent full-time new jobs created by the applicant	Average wage rate for all permanent new jobs for each year **ANNUAL Including Benefits**	Total number of permanent new qualifying jobs with wages greater than 110% of the county average weekly manufacturing wage*	Total number of permanent qualifying jobs meeting all criteria of Sec. 313.021(3)	Number of permanent existing jobs prior to application
		pre- year 1							0
	Qualifying time period	1							0
		2	300	$525 week	7	122548	7	7	0
	Value Limitation Period	3	40	$650 week	121	51588	121	121	0
Tax Credit Period (with 50% cap on credit)		4	70	$750 week	169	50336	169	169	0
		5	250	$800 week	173	52558	173	173	0
		6	80	$800 week	219	53609	219	219	0
		7	25	$800 week	275	54681	275	275	0
		8	200	$800 week	306	55775	306	306	0
		9	150	$800 week	342	56891	342	342	0
		10	30	$800 week	362	58028	362	362	0
Credit Settle-Up Period	Continue to Maintain Viable Presence	11	15	$800 week	362	59189	362	362	0
		12	15	$800 week	362	60373	362	362	0
		13	15	$800 week	362	61580	362	362	0

This schedule must be submitted with the original application, any agreement addendum, any reporting of replacement property, and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual employment data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

* Applicants to rural school districts that are not located in an SIA (see §313.051(a)(2)] must meet the regional wage standard described in 313.051(b).

EDDIE CARTER
Phone: 806-249-6767
Fax: 806-249-4124

DALLAM COUNTY APPRAISAL DISTRICT

2006 TAX STATEMENT

STATEMENT NUMBER
22194
PROPERTY ID NUMBER
15273

NAME & ADDRESS	PROPERTY DESCRIPTION	PROPERTY GEOGRAPHICAL ID
Owner ID: 82930 Pct: 100.000% HCC PROPERTIES LTD PO BOX 910 HILMAR, CA 95324-0000	W/2 EXC 21.48 AC IN SEC 1 BLK 1 CSS Acreage: 295.8500 Type: R	1414001500100113000000 PROPERTY SITUS / LOCATION

LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE
0	0	60,630	158,400	60,630

100% Assessment Ratio

Taxing Unit	Assessed	Homestead Exemption	OV65 or DP Exemption	Other Exemptions	Freeze Year and Ceiling	Taxable Value	Rate Per $100	Tax Due
N PLAINS WATER	60,630	0	0	0		60,630	0.019560	11.86
DALHART ISD	60,630	0	0	0		60,630	1.577000	956.13
DALLAM CO HOSP	60,630	0	0	0		60,630	0.205000	124.29

Total Taxes Due By Jan 31, 2007	1,092.28

12105
Winnings
98100 80 900

Penalty & Interest if paid after Jan 31, 2007		
If Paid In Month	P&I Rate	Tax Due
February 2007	7%	1,168.74
March 2007	9%	1,190.59
April 2007	11%	1,212.44
May 2007	13%	1,234.27
June 2007	15%	1,256.13

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED AND THE PROPERTY DESCRIBED IN THIS DOCUMENT IS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES

True Automation, Inc.

* DETACH HERE AND RETURN WITH PAYMENT *

Make checks payable to:

EDDIE CARTER
DALLAM COUNTY APPRAISAL DISTRICT
PO BOX 579
401 DENVER AVENUE
DALHART, TX 79022

RETURN SERVICE REQUESTED

2006-22194

1,092.28

Owner Name and Address	Statement Number
HCC PROPERTIES LTD PO BOX 910 HILMAR, CA 95324-0000	2006 22194
	Prop ID Number 15273
	Geographical ID 1414001500100113000000

See payment schedule below for tax due.

If Paid In Month	Tax Due
October 2006	1,092.28
November 2006	1,092.28
December 2006	1,092.28
January 2007	1,092.28
February 2007	1,168.74
March 2007	1,190.59
April 2007	1,212.44
May 2007	1,234.27
June 2007	1,256.13

In January Pay
1,092.28

Taxes are payable October 1, 2006 and become delinquent on February 1, 2007

HCC PROPERTIES LTD
PO BOX 910
HILMAR, CA 95324-0000

EDDIE CARTER
Phone: 806-249-6767
Fax: 806-249-4124

DALLAM COUNTY APPRAISAL DISTRICT

2007 TAX STATEMENT

STATEMENT NUMBER
4592
PROPERTY ID NUMBER
19518

NAME & ADDRESS	PROPERTY DESCRIPTION	PROPERTY GEOGRAPHICAL ID
Owner ID: 251606 Pct: 100.000% HILMAR CHEESE COMPANY INC PO BOX 910 HILMAR, CA 95324	VEHICLES & EQUIPMENT Acreage: 0.0000 Type: P	541100080001500000000 PROPERTY SITUS / LOCATION

LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE
0	0	0	0	5,321,930

100% Assessment Ratio

TAXING UNIT	ASSESSED	HOMESTEAD EXEMPTION	OV65 OR DP EXEMPTION	OTHER EXEMPTIONS	FREEZE YEAR AND CEILING	TAXABLE VALUE	RATE PER $100	TAX DUE
N PLAINS WATER	5,321,930	0	0	0		5,321,930	0.020600	1,096.32
DALHART ISD	5,321,930	0	0	0		5,321,930	1.222000	65,033.98
DALLAM CO HOSP	5,321,930	0	0	0		5,321,930	0.200000	10,643.86

Released to 14100

10 98000 15 800

Total Taxes Due by Jan 31, 2008	76,774.16

RECEIVED
OCT 08 2007
BY:

Penalty & Interest if paid after Jan 31, 2008		
If Paid In Month	P&I RATE	TAX DUE
FEBRUARY 2008	7%	82,148.34
MARCH 2008	9%	83,683.83
APRIL 2008	11%	85,219.33
MAY 2008	13%	86,754.80
JUNE 2008	15%	88,290.29

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REV. 2.3

* DETACH HERE AND RETURN WITH PAYMENT *

Make checks payable to:

EDDIE CARTER
DALLAM COUNTY APPRAISAL DISTRICT
PO BOX 579
401 DENVER AVENUE
DALHART, TX 79022

2007-4592

Owner Name and Address	Statement Number
HILMAR CHEESE COMPANY INC PO BOX 910 HILMAR, CA 95324	2007 4592 Prop ID Number 19518 Geographical ID 541100080001500000000

See payment schedule below for tax due.

If Paid In Month	TAX DUE
OCTOBER 2007	76,774.16
NOVEMBER 2007	76,774.16
DECEMBER 2007	76,774.16
JANUARY 2008	76,774.16
FEBRUARY 2008	82,148.34
MARCH 2008	83,683.83
APRIL 2008	85,219.33
MAY 2008	86,754.80
JUNE 2008	88,290.29

In January Pay

76,774.16

Taxes are payable October 1, 2007 and become delinquent on February 1, 2008

****AUTO**MIXED AADC 793 3704 11 15

HILMAR CHEESE COMPANY INC
PO BOX 910
HILMAR CA 95324-0910

EDDIE CARTER
Phone: 806-249-6767
Fax: 806-249-4124

DALLAM COUNTY APPRAISAL DISTRICT

2007 TAX STATEMENT

STATEMENT NUMBER
4328
PROPERTY ID NUMBER
15273

NAME & ADDRESS	PROPERTY DESCRIPTION	PROPERTY GEOGRAPHICAL ID
Owner ID: 82930 Pct: 100.0000 HCC PROPERTIES LTD PO BOX 910 HILMAR, CA 95324-0000	W/2 EXC 21.48 AC IN SEC 1 BLK 1 CSS Acreage: 295.8500 Type: R	1414001500100113000000 PROPERTY SITUS / LOCATION TX

LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE
443,780	15,000,000	0	0	15,443,780

100% Assessment Ratio

TAXING UNIT	ASSESSED	HOMESTEAD EXEMPTION	OV65 OR DP EXEMPTION	OTHER EXEMPTIONS	FREEZE YEAR AND CEILING	TAXABLE VALUE	RATE PER $100	TAX DUE
N PLAINS WATER	15,443,780	0	0	0		15,443,780	0.020600	3,181.42
DALHART ISD	15,443,780	0	0	0		15,443,780	1.222000	188,722.99
DALLAM CO HOSP	15,443,780	0	0	0		15,443,780	0.200000	30,887.56

Reclassed to 14100

20 98100 80 900

Total Taxes Due by Jan 31, 2008	222,791.97

OCT 0 8 2007

Wennrop

Penalty & Interest if paid after Jan 31, 2008		
If Paid In Month	P&I RATE	TAX DUE
FEBRUARY 2008	7%	238,387.41
MARCH 2008	9%	242,843.25
APRIL 2008	11%	247,299.07
MAY 2008	13%	251,754.93
JUNE 2008	15%	256,210.77

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OR OLDER OR ARE DISABLED AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT IS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES.

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DALLAM COUNTY APPRAISAL DISTRICT
PO BOX 579
401 DENVER AVENUE
DALHART, TX 79022

2007-4328

Owner Name and Address	Statement Number
HCC PROPERTIES LTD PO BOX 910 HILMAR, CA 95324-0000	2007 4328 Prop ID Number 15273 Geographical ID 1414001500100113000000

See payment schedule below for tax due.

If Paid In Month	TAX DUE
OCTOBER 2007	222,791.97
NOVEMBER 2007	222,791.97
DECEMBER 2007	222,791.97
JANUARY 2008	222,791.97
FEBRUARY 2008	238,387.41
MARCH 2008	242,843.25
APRIL 2008	247,299.07
MAY 2008	251,754.93
JUNE 2008	256,210.77

In January Pay

222,791.97

Taxes are payable October 1, 2007 and become delinquent on February 1, 2008

HCC PROPERTIES LTD
PO BOX 910
HILMAR CA 95324