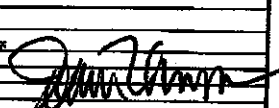


Biennial Progress Report for Texas Economic Development Act		Form 50-773-A
Economic Development and Analysis		
SECTION 1: Applicant Information		
1. Application number	#333	
2. Name of school district	Barbers Hill ISD	
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Chambers County CAD	
4. Name of project on original application (or short description of facility)	Chambers County CAD Train 5	
5. Name of applicant on original application	Cedar Bayou Frackonomics, LP	
6. Name of company entering into original agreement with district	Cedar Bayou Frackonomics, LP	
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)		
SECTION 2: Current Agreement Information		
1. Name of current agreement holder(s)	Cedar Bayou Frackonomics, LP	
2. Complete mailing address of current agreement holder	1000 Louisiana Street, Suite 4300, Houston, Texas 77002	
3. Company contact person for agreement holder:	John Thompson	
Name	John Thompson	
Title	Vice President - Tax	
Phone	713-584-1580	
Email	jthompson@tampresources.com	
4. Texas franchise tax ID number of current agreement holder:	17605551817	
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:		
Name		
Tax ID		
6. NAICS Code of current agreement holder (6 Digits)	211112	
7. If the authorized company representative is different from the contact person listed above:		
Name		
Title		
Complete Mailing Address		
Phone		
Email		
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)		
SECTION 3: Project Dates		
1. Date original limitation agreement approved by school district	12/16/2013	
2. First (complete) year of qualifying time period - after the date the application is approved. See Tax Code §913.021(a)	2014	
3. Date commercial operations began at the site of the project	2nd Quarter 2016	
4. First year of property value limitation	2016	
SECTION 4: Investment and Jobs		
1. Minimum limitation amount per Agreement (for entire agreement)	50,000,000.00	
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on a application (not total investment)	300,000,000.00	
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	300,000,000.00	
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No	
4a. If yes, please describe on an attachment how the actual qualified property - for which you are providing actual and estimated market values on subsequent pages - differs from that property described in the agreement. Include only property located in this school district.		
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0	
SECTION 5: Job Details		
1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1052(14)(C), as the rule existed at the time of application?	not applicable	
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	not applicable	
SECTION 6: Authorized Signature		
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.		
By signing below, I certify that I am an employee of Cedar Bayou Frackonomics, LP, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.		
Print Name of Company Employee	John Thompson	
Title	Vice President - Tax	
Phone	713-584-1580	
Signature of Company Employee		
Date	5/15/2016	
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.		

Biennial Progress Report for Texas Economic Development Act  
 CHART A1: Job Data for Applications 1 through 999

Form 50-773A  
 Revised Jan 2014

App Number #333

District Name Barbers Hill ISD

Company Name Cedar Bayou Fracionators, LP

Project Name

1st Yr. of Qualifying Time Period 2014

	Qualifying Time Period			Limitation Period			Viable Presence Period						
	Year 1 (First Complete Tax Year)	Year 2 2015	Year 3 2016	Year 4 2017	Year 5 2018	Year 6 2019	Year 7 2020	Year 8 2021	Year 9 2022	Year 10 2023	Year 11 2024	Year 12 2025	Year 13 2026
CHART A1 - Only complete this for applications 1 through 999.													
Tax year (YYYY)	2014												
1 Number of qualifying jobs <sup>1</sup> applicant committed to create on application (cumulative)	8	8	8	8	8	8	8	8	8	8	8	8	8
2 Number of qualifying jobs <sup>1</sup> applicant actually created (cumulative)	0	8	8	8	8	8	8	8	8	8	8	8	8
3 Number of new jobs <sup>2</sup> created (cumulative)	0	10	10	10	10	10	10	10	10	10	10	10	10
4 Median annual wage of new jobs applicant created	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076
5 Total wages for new jobs applicant created	\$0	\$590,760	\$590,760	\$590,760	\$590,760	\$590,760	\$590,760	\$590,760	\$590,760	\$590,760	\$590,760	\$590,760	\$590,760

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, JOHN D. THOMPSON, certify that I am the authorized representative of CEDAR BAYOU FRACTIONATORS, LP, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature [Signature] Date 5/10/16

Print Name/Title JOHN D. THOMPSON VICE PRESIDENT, TAX Phone 713-584-1000

Biennial Progress Report for Texas Economic Development Act  
 CHART A2: Investment and Market Values for Applications 1 through 999

Form 50-773A  
 Revised Jan 2014

Application Number #333  
 Current Agreement Holder Name Cedar Bayou Fractionators, LP  
 ISD Name Barbers Hill ISD

Year	School Year (YY-YY)	Tax Year (Actual Tax Year)	Total Investment (cumulative)	Market value of qualified property on date BEFORE any exemptions	Market value less any exemptions (such as political) and before limitation	Market value of qualified property for purposes of M&O
Pre Year 1	0 2013-2014	2013	\$	\$	\$	\$
Prior to start of value limitation period	1 2014-2015	2014	\$	\$	\$	\$
Prior to start of value limitation period	2 2015-2016	2015	\$ 300,000,000.00	\$	\$	\$
Value limitation period	3 2016-2017	2016	\$ 300,000,000.00	\$ 275,000,000.00	\$ 275,000,000.00	\$ 30,000,000.00
	4 2017-2018	2017	\$ 300,000,000.00	\$ 264,000,000.00	\$ 264,000,000.00	\$ 30,000,000.00
	5 2018-2019	2018	\$ 300,000,000.00	\$ 253,000,000.00	\$ 253,000,000.00	\$ 30,000,000.00
	6 2019-2020	2019	\$ 300,000,000.00	\$ 242,000,000.00	\$ 242,000,000.00	\$ 30,000,000.00
	7 2020-2021	2020	\$ 300,000,000.00	\$ 231,000,000.00	\$ 231,000,000.00	\$ 30,000,000.00
Viable presence period	8 2021-2022	2021	\$ 300,000,000.00	\$ 220,000,000.00	\$ 220,000,000.00	\$ 30,000,000.00
	9 2022-2023	2022	\$ 300,000,000.00	\$ 209,000,000.00	\$ 209,000,000.00	\$ 30,000,000.00
	10 2023-2024	2023	\$ 300,000,000.00	\$ 198,000,000.00	\$ 198,000,000.00	\$ 30,000,000.00
	11 2024-2025	2024	\$ 300,000,000.00	\$ 187,000,000.00	\$ 187,000,000.00	\$ 187,000,000.00
	12 2025-2026	2025	\$ 300,000,000.00	\$ 176,000,000.00	\$ 176,000,000.00	\$ 176,000,000.00
	13 2026-2027	2026	\$ 300,000,000.00	\$ 165,000,000.00	\$ 165,000,000.00	\$ 165,000,000.00

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, JOHN D. THOMPSON, certify that I am the authorized representative of CEDAR BAYOU FRACTIONATORS, LP, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature 

Date 5/10/16

Print Name/Title JOHN D. THOMPSON / VICE PRESIDENT, TAX Phone Number 713-584-7000