



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 327
2. Name of school district Jim Hogg County ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Jim Hogg CAD
4. Name of project on original application (or short description of facility) Sendero Wind Energy, LLC
5. Name of applicant on original application Sendero Wind Energy, LLC
6. Name of company entering into original agreement with district Sendero Wind Energy, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

n/a

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Sendero Wind Energy, LLC
2. Complete mailing address of current agreement holder 3000 El Camino Real, 5 Palo Alto Square, Suite 700 Palo Alto, CA 94306
3. Company contact person for agreement holder:

Dan King	Manager
Name	Title
(650) 324-9095	dking@maproyalty.com
Phone	Email
4. Texas franchise tax ID number of current agreement holder: 32049141768
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

n/a	
Name	Tax ID
6. NAICS Code of current agreement holder (6 Digit): 221119
7. If the authorized company representative is different from the contact person listed above:

Name	Title
Complete Mailing Address	
Phone	Email

8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

N/A

SECTION 3: Project Timeline

- | | |
|--|------------|
| 1. Date original limitation agreement approved by school district | 12/18/2013 |
| 2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]. . . | 2014 |
| 3. First year of property value limitation | 2016 |

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): 10,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): 113,390,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 0.00
- 4 Has the description of the qualified property changed from that in the application? Yes No
- 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
(See guidelines for definition of existing job.)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
- 1a. If yes, please provide the definition of "new job" as used in the agreement. *(Use attachments if needed.)*

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 399**

Form 50-773A
Revised Jan 2014

App Number: 327
District Name: Jim Hogg ISO
Company Name: Sendero Wind Energy LLC

Project Name: Sendero Wind Energy LLC
1st Yr. of Qualifying Time Period: 2014

	Qualifying Time Period										Limitation Period										Viable Presence Period										
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 1	Year 2	Year 3	Year 4	
	(First Complete Tax Year)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2014	2015	2016	2017
1	0	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
2	0	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
3	0	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	
4	\$0	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	\$34,000	
5	\$0	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000	

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §8.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Dan King, certify that I am the authorized representative of Sendero Wind Energy, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Dan King

Authorized Official Signature _____ Date 5/14/14

Print Name/Title Dan King/Mansoor Phone (650) 324-9095

The CPA requests companies complete the electronic spreadsheet version of the form.
Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

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CHART A2: Investment and Market Values for Applications 1 through 999

Form 50-773A
Revised Jan 2014

Application Number
Current Agreement Holder Name
ISD Name

327
Sendero Wind Energy, LLC
Jim Hogg ISD

CHART A2 - Only complete this for applications 1 through 999.

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1-2	2014-2016	2014-2015	113,390,000	108,278,400	108,278,400
	3	2016-2017	2016	113,390,000	99,616,000	10,000,000
	4	2017-2018	2017	113,390,000	91,647,000	10,000,000
	5	2018-2019	2018	113,390,000	84,315,000	10,000,000
Value limitation period	6	2019-2020	2019	113,390,000	77,570,000	10,000,000
	7	2020-2021	2020	113,390,000	71,364,000	10,000,000
	8	2021-2022	2021	113,390,000	65,655,000	10,000,000
	9	2022-2023	2022	113,390,000	60,403,000	10,000,000
Viable presence period	10	2023-2024	2023	113,390,000	55,571,000	10,000,000
	11	2024-2025	2024	113,390,000	51,125,000	51,125,000
	12	2025-2026	2025	113,390,000	47,035,000	47,035,000
	13	2026-2027	2026	113,390,000	43,272,000	43,272,000

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Dan King, certify that I am the authorized representative of Sendero Wind Energy, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official
Signature D.R.K.

Date 5/14/14

Print Name/Title Dan King/Manager

Phone Number (650) 324-9095

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