



INVESTMENT

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as rural, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's Web site at www.window.state.tx.us/taxinfo/proptax/hb1200/values.html.

At the time of application, what is the estimated minimum qualified investment required for this school district? \_\_\_\_\_

What is the amount of appraised value limitation for which you are applying? \_\_\_\_\_

What is your total estimated qualified investment? \_\_\_\_\_

NOTE: See 313.021(1) for full definition. Generally, Qualified Investment is the sum of the investment in tangible personal property and buildings and new improvements made between beginning of the qualifying time period (date of application final approval by the school district) and the end of the second complete tax year.

What is the anticipated date of application approval? \_\_\_\_\_

What is the anticipated date of the beginning of the qualifying time period? \_\_\_\_\_

What is the total estimated investment for this project for the period from the time of application submission to the end of the limitation period? \_\_\_\_\_

Describe the qualified investment.[See 313.021(1).]

Attach the following items to this application:

- (1) a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021,
(2) a description of any new buildings, proposed improvements or personal property which you intend to include as part of your minimum qualified investment and
(3) a map of the qualified investment showing location of new buildings or new improvements with vicinity map.

Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or 313.053 for rural school districts) for the relevant school district category during the qualifying time period? Yes No

Except for new equipment described in Tax Code §151.318(q) or (q-1), is the proposed tangible personal property to be placed in service for the first time:

- (1) in or on the new building or other new improvement for which you are applying? Yes No
(2) if not in or on the new building or other new improvement for which you are applying for an appraised value limitation, is the personal property necessary and ancillary to the business conducted in the new building or other new improvement? Yes No
(3) on the same parcel of land as the building for which you are applying for an appraised value limitation? Yes No

("First placed in service" means the first use of the property by the taxpayer.)

Will the investment in real or personal property you propose be counted toward the minimum qualified investment required by Tax Code §313.023, (or 313.053 for rural school districts) be first placed in service in this state during the applicable qualifying time period? Yes No

Does the investment in tangible personal property meet the requirements of Tax Code §313.021(1)? Yes No

If the proposed investment includes a building or a permanent, non-removable component of a building, does it house tangible personal property? Yes No

QUALIFIED PROPERTY

Describe the qualified property. [See 313.021(2)] (If qualified investment describes qualified property exactly you may skip items (1), (2) and (3) below.)

Attach the following items to this application:

- (1) a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021,
(2) a description of any new buildings, proposed improvements or personal property which you intend to include as part of your qualified property and
(3) a map of the qualified property showing location of new buildings or new improvements – with vicinity map.

Land

Is the land on which you propose new construction or improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? Yes No

If you answered "no" to the question above, what is the anticipated date on which you will submit proof of a reinvestment zone with boundaries encompassing the land on which you propose new construction or improvements? \_\_\_\_\_

Will the applicant own the land by the date of agreement execution? Yes No

Will the project be on leased land? Yes No

**Schedule B (Rev. January 2013): Estimated Market And Taxable Value**

Applicant Name

JAVELINA WIND ENERGY, LLC

ISD Name

WEBB CISD

Form 50-296

		Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Reductions from Market Value	Estimated Taxable Value		
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for I&S - after all reductions	Final taxable value for M&O--after all reductions	
		pre- year 1	2013-2014	2013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Complete tax years of qualifying time period	1	2014-2015	2014	\$ -	\$ -	\$ 9,058,875	\$ -	\$ 9,058,875	\$ 9,058,875	
		2	2015-2016	2015	\$ -	\$ 582,000	\$ 347,284,800	\$ -	\$ 347,866,800	\$ 347,866,800	
	Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3	2016-2017	2016	\$ -	\$ 567,500	\$ 319,502,000	\$ -	\$ 320,069,500	\$ 10,000,000
			4	2017-2018	2017	\$ -	\$ 553,300	\$ 293,942,000	\$ -	\$ 294,495,300	\$ 10,000,000
			5	2018-2019	2018	\$ -	\$ 539,500	\$ 270,427,000	\$ -	\$ 270,966,500	\$ 10,000,000
			6	2019-2020	2019	\$ -	\$ 526,000	\$ 248,793,000	\$ -	\$ 249,319,000	\$ 10,000,000
			7	2020-2021	2020	\$ -	\$ 512,900	\$ 228,890,000	\$ -	\$ 229,402,900	\$ 10,000,000
			8	2021-2022	2021	\$ -	\$ 500,100	\$ 210,579,000	\$ -	\$ 211,079,100	\$ 10,000,000
			9	2022-2023	2022	\$ -	\$ 487,600	\$ 193,733,000	\$ -	\$ 194,220,600	\$ 10,000,000
			10	2023-2004	2023	\$ -	\$ 475,400	\$ 178,234,000	\$ -	\$ 178,709,400	\$ 10,000,000
Credit Settle-Up Period	Continue to Maintain Viable Presence	11	2024-2025	2024	\$ -	\$ 463,500	\$ 163,975,000	\$ -	\$ 164,438,500	\$ 164,438,500	
		12	2025-2026	2025	\$ -	\$ 451,900	\$ 150,857,000	\$ -	\$ 151,308,900	\$ 151,308,900	
		13	2026-2027	2026	\$ -	\$ 440,600	\$ 138,788,000	\$ -	\$ 139,228,600	\$ 139,228,600	
Post- Settle-Up Period		14	2027-2028	2027	\$ -	\$ 429,600	\$ 127,685,000	\$ -	\$ 128,114,600	\$ 128,114,600	
Post- Settle-Up Period		15	2028-2029	2028	\$ -	\$ 418,900	\$ 117,470,000	\$ -	\$ 117,888,900	\$ 117,888,900	

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

*Daniel R. King*

10-Sep-13

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE