

Biennial School District Cost Data Request (CDR)

Form 50-827
Rev. Jan 2016

The superintendent of each school district having a value limitation agreement under Tax Code Chapter 313 is requested by the Comptroller to complete this form every other year for each limitation agreement. Information from this request will be used in reports to the legislature required by Tax Code 313.032. We appreciate your work in bringing increased transparency and accountability to this significant economic development tool.

Date: July 15, 2016		Application Number: 315										
School district: Dimmitt ISD		County: Castro										
Original applicant(s) and current agreement-holder(s) if different: TX Herold Wind II, LLC - TX Jumbo Road Wind, LLC		Date of Agreement: December 2, 2013										
1st complete year of the Value Limitation: 2014		Limitation Amount: 10,000,000										
Year (of the agreement)	School Year (YYYY-YYYY)	Tax Year (YYYY)	Market value of qualified property before any exemptions	Market value less any exemptions & before limitation	Taxable value of qualified property for purposes of M&O	M&O Tax Rate	I&S Tax Rate	Revenue Protection Payments	Extraordinary Educational Expenses	Supplemental Payments (Payments in Lieu of Taxes - PILT)	Gross Tax Savings through Tax Credit	Gross Tax Savings through Limitation
Year preceding start of limitation	2013-2014	2013	\$0	\$0	\$0	1.04	0.330	\$0	\$0	\$0	\$0	\$0
1	2014-2015	2014	\$3,420,000	\$3,420,000	\$3,420,000	1.04	0.330	\$0	\$0	\$113,981	\$0	\$0
2	2015-2016	2015	148,639,510	148,639,510	148,639,510	1.04	0.330	\$0	\$0	\$110,912	\$0	\$0
3	2016-2017	2016	348,941,096	348,941,096	10,000,000	1.04	0.178	\$3,799,534	\$0	\$110,357	\$0	\$3,524,987
4	2017-2018	2017	328,004,630	328,004,630	10,000,000	1.04	0.105	\$0	\$0	\$109,806	\$205,979	\$3,513,227
5	2018-2019	2018	308,324,352	308,324,352	10,000,000	1.04	0.111	\$0	\$0	\$109,257	\$205,979	\$3,308,552
6	2019-2020	2019	289,824,891	289,824,891	10,000,000	1.04	0.116	\$0	\$0	\$108,710	\$205,979	\$3,116,158
7	2020-2021	2020	272,435,396	272,435,396	10,000,000	1.04	0.121	\$0	\$0	\$108,167	\$205,979	\$2,935,307
8	2021-2022	2021	256,089,274	256,089,274	10,000,000	1.04	0.126	\$0	\$0	\$107,626	\$205,979	\$2,765,307
9	2022-2023	2022	240,723,918	240,723,918	10,000,000	1.04	0.131	\$0	\$0	\$107,086	\$205,979	\$2,605,507
10	2023-2024	2023	226,280,483	226,280,483	10,000,000	1.04	0.137	\$0	\$0	\$106,552	\$205,979	\$2,455,296
11	2024-2025	2024	212,703,654	212,703,654	212,703,654	1.04	0.142	\$0	\$0	\$106,020	\$0	\$0
12	2025-2026	2025	199,941,434	199,941,434	199,941,434	1.04	0.147	\$0	\$0	\$105,490	\$0	\$0
13	2026-2027	2026	187,944,948	187,944,948	187,944,948	1.04	0.152	\$0	\$0	\$104,962	\$0	\$0
TOTALS								\$3,799,534	\$0	\$1,408,927	\$1,441,851	\$24,224,341

NOTE: Use actual data for prior years. Estimates are required for current and future years. For prior year property values of qualified property, use CAD reported values. For current and future years, use best information available or property value estimates provided by agreement-holder(s) on Biennial Progress Report Form 50-773A.

Are you aware of any payments or transfer of things of value not included in the table above, made by the applicant or affiliate of the applicant, to the school district, any person or persons, organization or local governmental entity provided in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value?

(Circle one - If "Yes," please describe and attach additional information as needed)

Yes No

Bryan Davis
Bryan Davis
Superintendent Name
Superintendent Signature

7-26-16
Date

Name, title, phone, and email of person authorized by superintendent to be contacted by Comptroller's office about information on this form.
Randy McDowell, Consultant - McDowell & Brown, (806)678-9403, randy@mcowellbrown.com

Upon completion of this form, please send a signed copy to: Chapter 313 Office, Economic Development and Analysis, LBJ State Office Building, Room 1118, 111 East 17th St., Austin, TX, 78711-1440 AND send an electronic copy (MS Excel format) to chapter313@cpe.state.tx.us