

Biennial School District Cost Data Request (CDR)

Form 50-287
Rev May 2014

The superintendent of each school district having a value limitation agreement under Tax Code Chapter 313 is requested by the Comptroller to complete this form every other year for each limitation agreement. Information from this request will be used in reports to the legislature required by Tax Code 313.032. We appreciate your work in bringing increased transparency and accountability to this significant economic development tool.

Date: July 19, 2014	Application Number: 313
School district: Adrian ISD	County: Oldham
Original applicant(s) and current agreement holder(s) if different: Spinning Spur Wind Three, LLC	Date of Agreement: November 19, 2013
1st complete year of the Value Limitation: 2014	Limitation Amount: \$5,000,000

Year (of the agreement) (YYYY-YYYY)	School Year (YYYY-YYYY)	Tax Year (YYYY)	Market value of qualified property before any exemptions	Market value less any exemptions & before limitation	Taxable value of qualified property for purposes of M&O	M&O Tax Rate	1&S Tax Rate	Revenue Protection Payments	Extraordinary Educational Expenses	Supplemental Payments (Payments in Lieu of Taxes - PILT)	Gross Tax Savings through Tax Credit	Gross Tax Savings through Limitation
1	2013-2014	2013	\$0	\$0	\$0	1.04	0.00	\$0	\$0	\$0	\$0	\$0
2	2014-2015	2014	\$0	\$0	\$0	1.04	0.00	\$0	\$0	\$12,469	\$0	\$0
3	2015-2016	2015	\$180,500,000	\$180,500,000	\$180,500,000	1.04	0.00	\$0	\$0	\$12,438	\$0	\$0
4	2016-2017	2016	\$171,475,000	\$171,475,000	\$5,000,000	1.04	0.00	\$204,181	\$0	\$12,406	\$0	\$1,731,340
5	2017-2018	2017	\$162,901,250	\$162,901,250	\$5,000,000	1.04	0.00	\$0	\$0	\$12,375	\$0	\$1,642,173
6	2018-2019	2018	\$154,756,188	\$154,756,188	\$5,000,000	1.04	0.00	\$0	\$0	\$12,345	\$26,000	\$1,557,464
7	2019-2020	2019	\$147,018,378	\$147,018,378	\$5,000,000	1.04	0.00	\$0	\$0	\$12,314	\$26,000	\$1,476,991
8	2020-2021	2020	\$139,667,459	\$139,667,459	\$5,000,000	1.04	0.00	\$0	\$0	\$12,283	\$26,000	\$1,400,542
9	2021-2022	2021	\$132,684,086	\$132,684,086	\$5,000,000	1.04	0.00	\$0	\$0	\$12,252	\$26,000	\$1,327,914
10	2022-2023	2022	\$126,049,882	\$126,049,882	\$5,000,000	1.04	0.00	\$0	\$0	\$12,222	\$26,000	\$1,256,919
11	2023-2024	2023	\$119,747,388	\$119,747,388	\$5,000,000	1.04	0.00	\$0	\$0	\$12,191	\$26,000	\$1,183,373
12	2024-2025	2024	\$113,780,019	\$113,780,019	\$113,780,019	1.04	0.00	\$0	\$0	\$12,161	\$1,183,104	\$0
13	2025-2026	2025	\$108,072,018	\$108,072,018	\$108,072,018	1.04	0.00	\$0	\$0	\$12,130	\$460,086	\$0
	2026-2027	2026	\$102,669,417	\$102,669,417	\$102,669,417	1.04	0.00	\$0	\$0	\$12,100	\$0	\$0

NOTE: Use actual data for prior years. Estimates are required for current and future years. For prior year property values of qualified property, use CAD reported values. For current and future years, use best information available or property value estimates provided by agreement-holder(s) on Biennial Progress Report Form 50-73A.

Are you aware of any payments or transfer of things of value not included in the table above, made by the applicant or affiliate of the applicant, to the school district, any person or persons, organization or local governmental entity provided in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value? Yes No

(Circle one - If "Yes," please describe and attach additional information as needed)

Mike Norrell
Superintendent Name
Superintendent Signature

7-22-14
Date

Name, title, phone, and email of person authorized by superintendent to be contacted by Comptroller's office about information on this form.
Randy McDowell, Consultant, 806-678-9403, randy.mcdowell@suddenlink.net

Upon completion of this form, please send a signed copy to: Chapter 313 Office, Economic Development and Analysis, LBJ State Office Building, Room 1118, 111 East 17th St., Austin, TX, 78711-1440 AND send an electronic copy (MS Excel format) to chapter313@cpa.state.tx.us