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July 11, 2013

Jenny Hicks
Michelle Luera
Economic Development and Analysis Division
Texas Comptroller of Public Accounts
111 E. 17th St.
Austin, TX 78774

Via Email and Federal Express

Re: 313 Application – Spinning Spur Wind Three, LLC

Dear Jenny:

Enclosed please find a hard copy of an application for appraised value limitation on qualified property submitted to Adrian ISD by Spinning Spur Wind Three, LLC on July 8, 2013, along with the applicant's request to treat certain materials as "CONFIDENTIAL." The confidential material has been separated from the application (by tab in the notebook and a separate PDF in electronic form). A CD containing these documents is also enclosed.

The Adrian ISD Board elected to accept the application on July 8, 2013. The application was determined to be complete on July 11, 2013. We ask that the Comptroller's Office prepare the economic impact report for this development.

A copy of the application will also be submitted to the Oldham County Appraisal District in accordance with 34 Tex. Admin Code §9.1054. Please feel free to contact me if you have any questions or concerns.

Sincerely,

A handwritten signature in blue ink that reads "Audie Sciumbato". The signature is fluid and cursive.

Audie Sciumbato, PhD

Enclosures

cc: Chief Appraiser, Oldham County Appraisal District
Steve Brewster, Cielo Wind Services, Inc.

Spinning Spur Wind Three, LLC

Application for Appraised Value
Limitation on Qualified Property

Presented To

Adrian Independent School District

July 8, 2013



Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

Form 50-296
(Revised May 2010)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application.

This notice must include:

- the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
 - must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
 - forward the original completed application to the Comptroller in a three-ring binder with tabs separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its Web site. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules as explained in the Confidentiality Notice below.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, make a recommendation to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application before the 151st day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to complete the recommendation, economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's Web site to find out more about the program at <http://www.window.state.tx.us/taxinfo/proptax/hb1200/index.html>. There are links on this Web page to the Chapter 313 statute, rules and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SCHOOL DISTRICT INFORMATION - CERTIFICATION OF APPLICATION

Date application received by district

Authorized School District Representative

First Name

Mike

Last Name

Norrell

Title

Superintendent

School District Name

Adrian Independent School District

Street Address

P.O. Box 189

Mailing Address

City

Adrian

State

Texas

ZIP

79001

Phone Number

806-538-6203

Fax Number

806-538-6291

Mobile Number (optional)

E-mail Address

mike.norrell@region16.net

I authorize the consultant to provide and obtain information related to this application..... Yes No

Will consultant be primary contact? Yes No



SCHOOL DISTRICT INFORMATION - CERTIFICATION OF APPLICATION (CONTINUED)

Authorized School District Consultant (If Applicable)

First Name **Audie** Last Name **Sciumbato**

Title **Attorney**

Firm Name **Underwood Law Firm**

Street Address

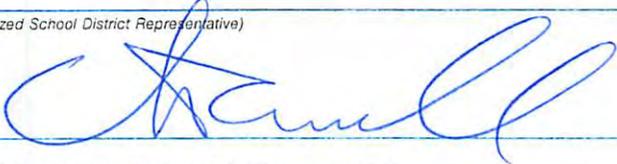
Mailing Address **P.O. Box 9158**

City **Amarillo** State **Texas** ZIP **79105**

Phone Number **806-364-2626** Fax Number **806-379-0316**

Mobile Number (Optional) E-mail Address **Audie.Sciumbato@uwlaw.com**

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

Signature (Authorized School District Representative)  Date **7-8-13**

Has the district determined this application complete? Yes No

If yes, date determined complete. _____

Have you completed the school finance documents required by TAC 9.1054(c)(3)? Yes No

SCHOOL DISTRICT CHECKLIST AND REQUESTED ATTACHMENTS

	Checklist	Page X of 16	Check Completed
1	Date application received by the ISD	1 of 16	✓
2	Certification page signed and dated by authorized school district representative	2 of 16	✓
3	Date application deemed complete by ISD	2 of 16	✓
4	Certification pages signed and dated by applicant or authorized business representative of applicant	4 of 16	✓
5	Completed company checklist	12 of 16	✓
6	School finance documents described in TAC 9.1054(c)(3) (Due within 20 days of district providing notice of completed application)	2 of 16	Will Supplement

APPLICANT INFORMATION - CERTIFICATION OF APPLICATION

Authorized Business Representative (Applicant)

First Name Steve		Last Name Brewster	
Title Project Manager			
Organization Cielo Wind Services, Inc.			
Street Address 823 Congress Ave. , Suite 500			
Mailing Address			
City Austin		State Texas	ZIP 78701
Phone Number 512-440-0305		Fax Number 512-440-0277	
Mobile Number (optional) 512-924-5656		Business e-mail Address sbrewster@cielowind.com	

Will a company official other than the authorized business representative be responsible for responding to future information requests? Yes No

If yes, please fill out contact information for that person.

First Name		Last Name	
Title			
Organization			
Street Address			
Mailing Address			
City		State	ZIP
Phone Number		Fax Number	
Mobile Number (optional)		E-mail Address	

I authorize the consultant to provide and obtain information related to this application.. Yes No

Will consultant be primary contact? Yes No

APPLICANT INFORMATION - CERTIFICATION OF APPLICATION (CONTINUED)

Authorized Company Consultant (If Applicable)

First Name _____ Last Name _____

Title _____

Firm Name _____

Street Address _____

Mailing Address _____

City _____ State _____ ZIP _____

Phone Number _____ Fax Number _____

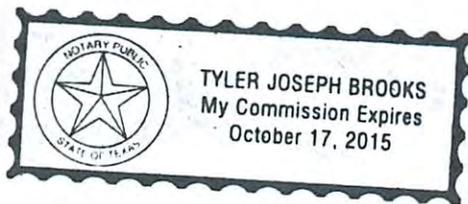
Business email Address _____

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

Signature (Authorized Business Representative (Applicant)) _____ Date 07/08/2013

GIVEN under my hand and seal of office this 8th day of July, 2013



(Notary Seal)

Tyler Brooks
Notary Public, State of Texas

My commission expires Oct. 17, 2015

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code § 37.10.

FEES AND PAYMENTS

Enclosed is proof of application fee paid to the school district.

For the purpose of this question, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

Please answer only either A OR B:

A. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code, 313.027(i)? Yes No

B. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? Yes No

BUSINESS APPLICANT INFORMATION

Legal Name under which application is made

Spinning Spur Wind Three LLC

Texas Taxpayer I.D. Number of entity subject to Tax Code, Chapter 171 (11 digits)

45-4611214

NAICS code

221119

Is the applicant a party to any other Chapter 313 agreements? Yes No

If yes, please list name of school district and year of agreement.

APPLICANT BUSINESS STRUCTURE

Registered to do business in Texas with the Texas Secretary of State? Yes No

Identify business organization of applicant (corporation, limited liability corporation, etc.)

limited liability corporation

1. Is the applicant a combined group, or comprised of members of a combined group, as defined by Texas Tax Code Chapter 171.0001(7)? Yes No
If so, please attach documentation of the combined group membership and contact information.

2. Is the applicant current on all tax payments due to the State of Texas? Yes No

3. Are all applicant members of the combined group current on all tax payments due to the State of Texas? NA Yes No

If the answer to either question is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (Use attachment if necessary.)

ELIGIBILITY UNDER TAX CODE CHAPTER 313.024

- Are you an entity to which Tax Code, Chapter 171 applies? Yes No
- The property will be used as an integral part, or as a necessary auxiliary part, in one of the following activities:
- (1) manufacturing Yes No
 - (2) research and development Yes No
 - (3) a clean coal project, as defined by Section 5.001, Water Code Yes No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code Yes No
 - (5) renewable energy electric generation Yes No
 - (6) electric power generation using integrated gasification combined cycle technology Yes No
 - (7) nuclear electric power generation Yes No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) Yes No
- Are you requesting that any of the land be classified as qualified investment? Yes No
- Will any of the proposed qualified investment be leased under a capitalized lease? Yes No
- Will any of the proposed qualified investment be leased under an operating lease? Yes No
- Are you including property that is owned by a person other than the applicant? Yes No
- Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? Yes No

PROJECT DESCRIPTION

Provide a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information. (Use attachments as necessary)

The proposed project will consist of a facility designed to use wind power for electricity generation. (See Attachments for further detailed description.)

Describe the ability of your company to locate or relocate in another state or another region of the state.

The Applicant can locate the Project anywhere in the U.S. with sufficient prevailing wind conditions conducive to power generation. (See Attachments for further detailed description.)

PROJECT CHARACTERISTICS (CHECK ALL THAT APPLY)

- New Jobs
- Construct New Facility
- New Business / Start-up
- Expand Existing Facility
- Relocation from Out-of-State
- Expansion
- Purchase Machinery & Equipment
- Consolidation
- Relocation within Texas

PROJECTED TIMELINE

Begin Construction December 2013 Begin Hiring New Employees December 2013
 Construction Complete December 2014 Fully Operational December 2014
 Purchase Machinery & Equipment Nov 2013 - Aug 2014

Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? Yes No
Note: Improvements made before that time may not be considered qualified property.

When do you anticipate the new buildings or improvements will be placed in service? December 2014

ECONOMIC INCENTIVES

Identify state programs the project will apply for:

State Source	Amount
N/A	N/A
_____	_____
_____	_____
Total	_____

Will other incentives be offered by local units of government? Yes No

Please use the following box for additional details regarding incentives. (Use attachments if necessary.)

The project company plans to enter into a 312 Tax Abatement Agreement with Oldham County. No additional incentives will be sought by other ISDs located within the project boundary.

THE PROPERTY

Identify county or counties in which the proposed project will be located Oldham County, Texas

Central Appraisal District (CAD) that will be responsible for appraising the property Oldham County Central Appraisal District

Will this CAD be acting on behalf of another CAD to appraise this property? Yes No

List all taxing entities that have jurisdiction for the property and the portion of project within each entity

County: Oldham County - 100% City: _____
(Name and percent of project) (Name and percent of project)

Hospital District: _____ Water District: Llano Estacado Water District - 50.29%
(Name and percent of project) (Name and percent of project)

Other (describe): _____ Other (describe): Vega ISD- 0%
(Name and percent of project) (Name and percent of project)

Is the project located entirely within this ISD? Yes No

If not, please provide additional information on the project scope and size to assist in the economic analysis.

The Project footprint is within the boundaries of both the Adrian ISD and the Vega ISD. None of property investment will be within the boundary of the Vega ISD and a 313 Agreement will not be sought with Vega ISD. The anticipated name plate capacity for the Project is 120MW to 161 MW. The proposed improvements will include wind turbine generators, electric transmission line, operations and maintenance building and electric substation. The anticipated schedule will have construction commencing in the fourth quarter of 2013 with the commercial operations date in the fourth quarter of 2014.

INVESTMENT

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as rural, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's Web site at www.window.state.tx.us/taxinfo/proptax/hb1200/values.html.

At the time of application, what is the estimated minimum qualified investment required for this school district? \$5 million

What is the amount of appraised value limitation for which you are applying? \$5 million

What is your total estimated *qualified* investment? \$190,000,000

NOTE: See 313.021(1) for full definition. Generally, Qualified Investment is the sum of the investment in tangible personal property and buildings and new improvements made between beginning of the qualifying time period (date of application final approval by the school district) and the end of the second complete tax year.

What is the anticipated date of application approval? October 1, 2013

What is the anticipated date of the beginning of the qualifying time period? October 1, 2013

What is the total estimated investment for this project for the period from the time of application submission to the end of the limitation period? \$190,000,000

Describe the qualified investment. [See 313.021(1).]

Attach the following items to this application:

- (1) a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021,
- (2) a description of any new buildings, proposed improvements or personal property which you intend to include as part of your minimum qualified investment and
- (3) a map of the qualified investment showing location of new buildings or new improvements with vicinity map.

Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or 313.053 for rural school districts) for the relevant school district category during the qualifying time period? Yes No

Except for new equipment described in Tax Code §151.318(q) or (q-1), is the proposed tangible personal property to be placed in service for the first time:

- (1) in or on the new building or other new improvement for which you are applying? Yes No
- (2) if not in or on the new building or other new improvement for which you are applying for an appraised value limitation, is the personal property necessary and ancillary to the business conducted in the new building or other new improvement? Yes No
- (3) on the same parcel of land as the building for which you are applying for an appraised value limitation? Yes No

("First placed in service" means the first use of the property by the taxpayer.)

Will the investment in real or personal property you propose be counted toward the minimum qualified investment required by Tax Code §313.023, (or 313.053 for rural school districts) be first placed in service in this state during the applicable qualifying time period? Yes No

Does the investment in tangible personal property meet the requirements of Tax Code §313.021(1)? Yes No

If the proposed investment includes a building or a permanent, non-removable component of a building, does it house tangible personal property? Yes No

QUALIFIED PROPERTY

Describe the qualified property. [See 313.021(2)] (If qualified investment describes qualified property exactly you may skip items (1), (2) and (3) below.)

Attach the following items to this application:

- (1) a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021,
- (2) a description of any new buildings, proposed improvements or personal property which you intend to include as part of your qualified property and
- (3) a map of the qualified property showing location of new buildings or new improvements – with vicinity map.

Land

Is the land on which you propose new construction or improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? Yes No

If you answered "no" to the question above, what is the anticipated date on which you will submit proof of a reinvestment zone with boundaries encompassing the land on which you propose new construction or improvements? _____

Will the applicant own the land by the date of agreement execution? Yes No

Will the project be on leased land? Yes No

QUALIFIED PROPERTY (CONTINUED)

If the land upon which the new building or new improvement is to be built is part of the qualified property described by §313.021(2)(A), please attach complete documentation, including:

1. Legal description of the land
2. Each existing appraisal parcel number of the land on which the improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property
3. Owner
4. The current taxable value of the land. Attach estimate if land is part of larger parcel.
5. A detailed map (with a vicinity map) showing the location of the land

Attach a map of the reinvestment zone boundaries, certified to be accurate by either the governmental entity creating the zone, the local appraisal district, or a licensed surveyor. (With vicinity map)

Attach the order, resolution or ordinance establishing the zone, and the guidelines and criteria for creating the zone, if applicable.

Miscellaneous

Is the proposed project a building or new improvement to an existing facility? Yes No

Attach a description of any existing improvements and include existing appraisal district account numbers.

List current market value of existing property at site as of most recent tax year. N/A (Market Value) N/A (Tax Year)

Is any of the existing property subject to a value limitation agreement under Tax Code 313? Yes No

Will all of the property for which you are requesting an appraised value limitation be free of a tax abatement agreement entered into by a school district for the duration of the limitation? Yes No

WAGE AND EMPLOYMENT INFORMATION

What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? None.

The last complete calendar quarter before application review start date is the:

- First Quarter Second Quarter Third Quarter Fourth Quarter of 2013 (year)

What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the TWC? None.

Note: For job definitions see TAC §9.1051(14) and Tax Code 313.021(3). If the applicant intends to apply a definition for "new job" other than TAC §9.1051(14)(C), then please provide the definition of "new job" as used in this application. N/A.

Total number of new jobs that will have been created when fully operational 5

Do you plan to create at least 25 new jobs (at least 10 new jobs for rural school districts) on the land and in connection with the new building or other improvement? Yes No

Do you intend to request that the governing body waive the minimum new job creation requirement, as provided under Tax Code §313.025(f-1)? Yes No

If you answered "yes" to the question above, attach evidence documenting that the new job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards. **Note: Even if a minimum new job waiver is provided, 80% of all new jobs must be qualifying jobs pursuant to Texas Tax Code, §313.024(d).**

What is the maximum number of qualifying jobs meeting all criteria of §313.021(3) you are committing to create? 5

If this project creates more than 1,000 new jobs, the minimum required wage for this project is 110% of the average county weekly wage for all jobs as described by 313.021(3)(E)(ii).

If this project creates less than 1,000 new jobs, does this district have territory in a county that meets the demographic characteristics of 313.051(2)? (see table of information showing this district characteristic at <http://www.window.state.tx.us/taxinfo/proptax/hb1200/values.html>)

If yes, the applicant must meet wage standard described in 313.051(b) (110% of the regional average weekly wage for manufacturing)

If no, the applicant shall designate one of the wage standards set out in §§313.021(5)(A) or 313.021(5)(B).



WAGE AND EMPLOYMENT INFORMATION (CONTINUED)

For the following three wage calculations please include on an attachment the four most recent quarters of data for each wage calculation. Show the average and the 110% calculation. Include documentation from TWC Web site. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(7).

110% of the county average weekly wage for all jobs (all industries) in the county is \$910.25
110% of the county average weekly wage for manufacturing jobs in the county is Not available
110% of the county average weekly wage for manufacturing jobs in the region is \$1080.75

Please identify which Tax Code section you are using to estimate the wage standard required for this project:

§313.021(5)(A) or §313.021(5)(B) or §313.021(3)(E)(ii), or §313.051(b)?

What is the estimated minimum required annual wage for each qualifying job based on the qualified property? \$56,199

What is the estimated minimum required annual wage you are committing to pay for each of the qualifying jobs you create on the qualified property? \$56,500

Will 80% of all new jobs created by the owner be qualifying jobs as defined by 313.021(3)? Yes No
Will each qualifying job require at least 1,600 of work a year? Yes No
Will any of the qualifying jobs be jobs transferred from one area of the state to another? Yes No
Will any of the qualifying jobs be retained jobs? Yes No
Will any of the qualifying jobs be created to replace a previous employee? Yes No
Will any required qualifying jobs be filled by employees of contractors? Yes No
If yes, what percent? 80%

Does the applicant or contractor of the applicant offer to pay at least 80% of the employee's health insurance premium for each qualifying job? Yes No

Describe each type of benefits to be offered to qualifying jobholders. (Use attachments as necessary.)

Qualified employees of Spinning Spur Wind Three will be offered a full package of benefits. Please see attachment for detailed description.

ECONOMIC IMPACT

Is an Economic Impact Analysis attached (If supplied by other than the Comptroller's office)? Yes No
Is Schedule A completed and signed for all years and attached? Yes No
Is Schedule B completed and signed for all years and attached? Yes No
Is Schedule C (Application) completed and signed for all years and attached? Yes No
Is Schedule D completed and signed for all years and attached? Yes No

Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.

If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, please attach a separate schedule showing the amount for each year affected, including an explanation.

CONFIDENTIALITY NOTICE

Property Tax Limitation Agreement Applications
Texas Government Code Chapter 313
Confidential Information Submitted to the Comptroller

Generally, an application for property tax value limitation, the information provided therein, and documents submitted in support thereof, are considered public information subject to release under the Texas Public Information Act.

There is an exception, outlined below, by which information will be withheld from disclosure.

The Comptroller's office will withhold information from public release if:

- 1) it describes the specific processes or business activities to be conducted or the specific tangible personal property to be located on real property covered by the application;
- 2) the information has been segregated in the application from other information in the application; and
- 3) the party requesting confidentiality provides the Comptroller's office a list of the documents for which confidentiality is sought and for each document lists the specific reasons, including any relevant legal authority, stating why the material is believed to be confidential.

All applications and parts of applications which are not segregated and marked as confidential as outlined above will be considered public information and will be posted on the internet.

Such information properly identified as confidential will be withheld from public release unless and until the governing body of the school district acts on the application, or we are directed to do so by a ruling from the Attorney General.

Other information in the custody of a school district or the comptroller submitted in connection with the application, including information related to the economic impact of a project or the essential elements of eligibility under Texas Tax Code, Chapter 313, such as

the nature and amount of the projected investment, employment, wages, and benefits, will not be considered confidential business information and will be posted on the internet.

All documents submitted to the Comptroller, as well as all information in the application once the school district acts thereon, are subject to public release unless specific parts of the application or documents submitted with the application are identified as confidential. Any person seeking to limit disclosure of such submitted records is advised to consult with their legal counsel regarding disclosure issues and also to take the appropriate precautions to safeguard copyrighted material, trade secrets, or any other proprietary information. The Comptroller assumes no obligation or responsibility relating to the disclosure or nondisclosure of information submitted by respondents. A person seeking to limit disclosure of information must submit in writing specific detailed reasons, including any relevant legal authority, stating why that person believes the material to be confidential.

The following outlines how the Comptroller's office will handle requests for information submitted under the Texas Public Information Act for application portions and submitted records appropriately identified as confidential.

- This office shall forward the request for records and a copy of the documents at issue to the Texas Attorney General's office for an opinion on whether such information may be withheld from disclosure under the Texas Public Information Act.
- The Comptroller will notify the person who submitted the application/documents when the information is forwarded to the Attorney General's office.
- Please be aware that this Office is obligated to comply with an Attorney General's decision, including release of information ruled public even if it was marked confidential.



COMPANY CHECKLIST AND REQUESTED ATTACHMENTS			
	Checklist	Page X of 16	Check Completed
1	Certification pages signed and dated by Authorized Business Representative (applicant)	4 of 16	✓
2	Proof of Payment of Application Fee (Attachment)	5 of 16	✓
3	For applicant members, documentation of Combined Group membership under Texas Tax Code 171.0001(7) (if Applicable) (Attachment)	5 of 16	✓
4	Detailed description of the project	6 of 16	✓
5	If project is located in more than one district, name other districts and list percentage in each district (Attachment)	7 of 16	✓
6	Description of Qualified Investment (Attachment)	8 of 16	✓
7	Map of qualified investment showing location of new buildings or new improvements with vicinity map.	8 of 16	✓
8	Description of Qualified Property (Attachment)	8 of 16	✓
9	Map of qualified property showing location of new buildings or new improvements with vicinity map	8 of 16	✓
10	Description of Land (Attachment)	9 of 16	✓
11	A detailed map showing location of the land with vicinity map.	9 of 16	✓
12	A description of all existing (if any) improvements (Attachment)	9 of 16	✓
13	Request for Waiver of Job Creation Requirement (if applicable) (Attachment)	9 of 16	✓
14	Calculation of three possible wage requirements with TWC documentation. (Attachment)	10 of 16	✓
15	Description of Benefits	10 of 16	✓
16	Economic Impact (if applicable)	10 of 16	✓
17	Schedule A completed and signed	13 of 16	✓
18	Schedule B completed and signed	14 of 16	✓
19	Schedule C (Application) completed and signed	15 of 16	✓
20	Schedule D completed and signed	16 of 16	✓
21	Map of Reinvestment Zone (Attachment) (Showing the actual or proposed boundaries and size, Certified to be accurate by either the government entity creating the zone, the local appraisal district, or a licensed surveyor, with vicinity map)*	9 of 16	Will Supplement
22	Order, Resolution, or Ordinance Establishing the Zone (Attachment)*	9 of 16	Will Supplement
23	Legal Description of Reinvestment Zone (Attachment)*	9 of 16	Will Supplement
24	Guidelines and Criteria for Reinvestment Zone(Attachment)*	9 of 16	Will Supplement

*To be submitted with application or before date of final application approval by school board.

APPLICANT INFORMATION - CERTIFICATION OF APPLICATION (CONTINUED)

Authorized Company Consultant (If Applicable)

First Name _____ Last Name _____

Title _____

Firm Name _____

Street Address _____

Mailing Address _____

City _____ State _____ ZIP _____

Phone Number _____ Fax Number _____

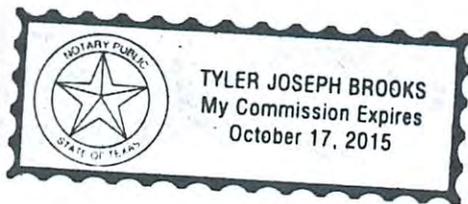
Business email Address _____

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

Signature (Authorized Business Representative (Applicant)) _____ Date 07/08/2013

GIVEN under my hand and seal of office this 8th day of July, 2013



(Notary Seal)

Tyler Brooks
Notary Public, State of Texas

My commission expires Oct. 17, 2015

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code § 37.10.

Proof of payment of filing fee received by the
Comptroller of Public Accounts per TAC Rule
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of Public
Accounts)*

CHECKLIST ITEM 3

Page 5 - APPLICANT BUSINESS STRUCTURE – DOCUMENTATION OF THE COMBINED GROUP MEMBERSHIP & CONTACT INFORMATION:

- 1) Spinning Spur Wind Three LLC, a Texas limited liability company was formed December 13, 2011.

- 2) Spinning Spur Wind Three LLC will be a part of the Combined Group State of Texas tax return for the calendar year 2013 and that report will be submitted to the State of Texas on May 15, 2014.
 - a. Spinning Spur Wind Three LLC
Texas Tax Payer # 45-4611214

 - b. Spinning Spur Wind Three LLC has Two single member LLCs as Members:
 - i. Cielo Spinning Spur Three Limited LLC 99%
Texas Tax Payer # 14-1883413
 - ii. Cielo Spinning Spur Three GP LLC 1%
Texas Tax Payer # 20-0881715
 - iii. Cielo Spinning Spur Three Limited LLC is a single member LLC and is owned 100% by Cielo Capital, LP
Texas Tax Payer #32035239873
 - iv. Cielo Capital, LP is owned 100% by Cielo Wind Power, LP
Texas Tax Payer #32017941785
 - v. Cielo Spinning Spur Three GP LLC is a single member LLC owned 100% by Cielo Wind Power LP
Texas Tax Payer #32017941785

- 3) Spinning Spur Wind Two LLC, Cielo Spinning Spur Two Limited LLC, Cielo Spinning Spur Two GP LLC, Cielo Capital, LP & Cielo Wind Power, LP are all reported on the Combined Group State of Texas tax return with the name of Cielo Wind Power, LP and under Texas Tax Payer #32017941785

- 4) Contact information for Cielo Wind Power, LP State of Texas Tax Payer # 32017941785 is as follows:

Cielo Wind Power, LP
823 Congress Avenue #500, Austin, Texas 78701
Phone 512-440-0305, Fax 512-440-0277
Contact: Walter Hornaday, President
Accounting Contact: Karen L. Burks, CPA, Vice President

kburks@cielowind.com

CHECKLIST ITEM 4

Page 6 - PROJECT DESCRIPTION:

Provide a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information. (Use attachments as necessary)

The proposed project will consist of a facility designed to use wind power for electricity generation. The project, located in Oldham County, Texas, will be constructed within boundary of Adrian ISD.

Applicant plans to build the project during 2014 with approximately \$190 million invested in Adrian ISD. The investment will include wind turbine generators with generating nameplate capacity of 161 MW. Additionally, there will be approximately 6 miles of transmission line, an operation and maintenance building, and electric substation in the Adrian ISD.

All of the property for which the Applicant is seeking a limitation of appraised value will be owned by the Applicant, Spinning Spur Wind Three LLC.

Describe the ability of your company to locate or relocate in another state or another region of the state.

The Applicant can locate the Project anywhere in the U.S. with sufficient prevailing wind conditions conducive to power generation.

CHECKLIST ITEM 5

Name of Additional School Districts:

The project footprint includes the additional school district Vega ISD. No incentives will be sought by this school district as the improvements and investments will be solely located within the Adrian ISD School District.

CHECKLIST ITEM 6

Page 8 - INVESTMENT:

Describe the qualified investment. [See 313.021(1).]

Attach a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 and a description of any new buildings, proposed improvements or personal property which you intend to include as part of your minimum qualified investment.

The Applicant is requesting an appraised value limitation on all of the property constructed or placed upon the real property described and shown on Exhibit A within Adrian ISD, which is located in Oldham County. A portion of the project boundary is within the Vega ISD but Applicant will not be seeking a Limitation of Appraised Value Agreement for any improvements located in the Vega ISD. The property for which the Applicant is requesting an appraised value limitation shall include, but is not limited to, the following: 70 Siemens 2.3 MW wind turbine towers to generate 161 megawatts of power; 70 reinforced concrete foundations supporting the weight of each turbine tower; 70 electric power transformers; electric poles and conductor cables used to transport electricity from each turbine tower to an electrical substation.

Note: The Qualified Investment description is the same as the Qualified Property.

Attach a map of the qualified investment showing location of new buildings or new improvements with vicinity map.

Please see attached map. The locations of the turbines are not finalized due to micro-siting, but the representation of the number of turbines within the District will remain the same.

CHECKLIST ITEM 7

Map of Qualified Investment -CONFIDENTIAL

CHECKLIST ITEM 8

Page 8 – QUALIFIED PROPERTY

See Attachment 6. The Qualified Property description is the same as the Qualified Investment.

CHECKLIST ITEM 9

Map of Qualified Property

Please refer to Attachment 7 for a Map of the Qualified Property

CHECKLIST ITEM 10

Description of Land – Not applicable

CHECKLIST ITEM 11

Location of Land with Vicinity Map-CONFIDENTIAL

CHECKLIST ITEM 12

Description of Improvements – Not Applicable

CHECKLIST ITEM 13

July 8, 2013

Mr. Mike Norrell, Superintendent
Adrian Independent School District
PO Box 189
Adrian, TX 79001
Re: Chapter 313 Job Waiver Request

Dear Mr. Norrell,

This letter is to advise you that Spinning Spur Three Wind LLC is amending its Chapter 313 Application for Appraised Value Limitation on Qualified Property by requesting a waiver of the requirement to create ten full time jobs. House Bill 1470 altered the jobs requirement by adding Section 313.025 (f-l) to permit a school district's board of trustees to make a finding that the job requirement could be waived if the job requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility of the property owner that is described in the application.

Spinning Spur Wind Three LLC requests that the Adrian ISD's Board of Trustees make such a finding and waive the job creation requirement for ten (10) permanent jobs. Based on the industry standard, the size and scope of this project will require five (5) permanent jobs.

As background information on the creation of full-time jobs by a wind projects, wind projects create a large number of full-time, temporary jobs during the construction phase (1st year), but require a small number of highly skilled technicians to operate a wind project once construction operations cease and commercial operations start.

The permanent employees of a wind project maintain and service wind turbines, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the Project. The industry standard for permanent employment is one full-time employee for every fifteen-twenty (15 - 20) turbines, although this number varies depending on the turbines selected as well as the support and technical assistance offered by the turbine manufacturer. In addition to the onsite employees described above, there may be asset managers or technicians who supervise, monitor, and support wind project operations from offsite locations.

Sincerely,



Steve Brewster
Project Manager
Cielo Wind Services, Inc.
(512) 440-0305

CHECKLIST ITEM 14

WAGE & EMPLOYMENT INFORMATION:

Job Waiver

In accordance with HB 1470, the Applicant is requesting a waiver of the statutory jobs requirement in lieu of providing 10 qualified jobs for the facility's operation. The qualified jobs established exceeds the standard we believe necessary to operate the facility, which is one (1) employee for every fifteen-twenty (15-20) operating turbines (totally 5 total jobs).

A letter to Adrian ISD Superintendent Mike Norrell has been included requesting a job waiver, see attached.

Calculation of Wage Requirements – Oldham County

110% of County Average Weekly Wage for ALL Jobs:

2012	Q1	\$727
2012	Q2	\$799
2012	Q3	\$889
<u>2012</u>	<u>Q4</u>	<u>\$895</u>

Total: $\$3310/4 = \827.50 average weekly salary $\times 1.1\% = \$910.25$

(*note – no data for Oldham County 2011 Manufacturing)

110% of County Average Weekly Wage for MANUFACTURING Jobs in Panhandle Region:

2012	Q1	\$996
2012	Q2	\$972
2012	Q3	\$948
<u>2012</u>	<u>Q4</u>	<u>\$1,014</u>

Total: $\$3930/4 = \982.50 average weekly salary $\times 1.1\% = \$1080.75$

The Panhandle Regional Planning Commission 2011 Manufacturing by Council of Government Region Wages for All Occupations was: $\$47,610 \times 1.1\% = \$52,371$.

**2011 Manufacturing Wages by Council of Government Region
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
Texas	\$22.89	\$47,610
*1. <u>Panhandle Regional Planning Commission</u>	\$19.32	\$40,196
2. <u>South Plains Association of Governments</u>	\$16.45	\$34,210
3. <u>NORTEX Regional Planning Commission</u>	\$18.14	\$37,733
4. <u>North Central Texas Council of Governments</u>	\$24.03	\$49,986
5. <u>Ark-Tex Council of Governments</u>	\$16.52	\$34,366
6. <u>East Texas Council of Governments</u>	\$18.27	\$37,995
7. <u>West Central Texas Council of Governments</u>	\$17.76	\$36,949
8. <u>Rio Grande Council of Governments</u>	\$15.69	\$32,635
9. <u>Permian Basin Regional Planning Commission</u>	\$21.32	\$44,349
10. <u>Concho Valley Council of Governments</u>	\$15.92	\$33,123
11. <u>Heart of Texas Council of Governments</u>	\$18.82	\$39,150
12. <u>Capital Area Council of Governments</u>	\$26.46	\$55,047
13. <u>Brazos Valley Council of Governments</u>	\$15.71	\$33,718
14. <u>Deep East Texas Council of Governments</u>	\$15.48	\$32,207
15. <u>South East Texas Regional Planning Commission</u>	\$28.23	\$58,724
16. <u>Houston-Galveston Area Council</u>	\$25.82	\$53,711
17. <u>Golden Crescent Regional Planning Commission</u>	\$20.38	\$42,391
18. <u>Alamo Area Council of Governments</u>	\$18.00	\$37,439
19. <u>South Texas Development Council</u>	\$13.85	\$28,806
20. <u>Coastal Bend Council of Governments</u>	\$22.35	\$46,489
21. <u>Lower Rio Grande Valley Development Council</u>	\$15.08	\$31,365
22. <u>Texoma Council of Governments</u>	\$20.76	\$43,190
23. <u>Central Texas Council of Governments</u>	\$16.17	\$33,642
24. <u>Middle Rio Grande Development Council</u>	\$13.65	\$28,382

Source: Texas Occupational Employment and Wages

Data published: July 2012

Data published annually, next update will be summer 2013

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2012	1st Qtr	Panhandle WDA	Total All	31	2	31-33	Manufacturing	\$996
2012	2nd Qtr	Panhandle WDA	Total All	31	2	31-33	Manufacturing	\$972
2012	3rd Qtr	Panhandle WDA	Total All	31	2	31-33	Manufacturing	\$948
2012	4th Qtr	Panhandle WDA	Total All	31	2	31-33	Manufacturing	\$1,014

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind. Cmp.	Industry	Avg. Weekly Wages
2012	1st Qtr	Cidham County	Total All	00	0	10	Total, All Industries	\$727
2012	2nd Qtr	Cidham County	Total All	00	0	10	Total, All Industries	\$799
2012	3rd Qtr	Cidham County	Total All	00	0	10	Total, All Industries	\$889
2012	4th Qtr	Cidham County	Total All	00	0	10	Total, All Industries	\$895

CHECKLIST ITEM 15

Description of Benefits

Qualified employees of Spinning Spur Wind Three will be offered a full package of benefits including medical, dental and vision insurance, of which at least 80% of the premiums for the employee will be paid by the LLC. In addition, each qualifying employee will receive area wide competitive vacation time, sick leave, and skills training.

CHECKLIST ITEM 16

Economic Impact – Not applicable

Schedule A (Rev. May 2010): Investment

Applicant Name Spinning Spur Wind Three, LLC
 ISD Name Adrian

Form 50-296

PROPERTY INVESTMENT AMOUNTS									
(Estimated investment in each year. Do not put cumulative totals.)									
		Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or permanent nonremovable component of building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)				0	0		0	0
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)		2013-2014	2013	0	0		0	0
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)				\$950,000.0	\$0.0	\$950,000.0	0	\$950,000.0
Complete tax years of qualifying time period		1	2014-2015	2014	\$189,050,000.0	\$0.0	\$189,050,000.0	0	\$189,050,000.0
		2	2015-2016	2015	0	0	0	0	0
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3	2016-2017	2016	0	0		0	0
		4	2017-2018	2017	0	0		0	0
		5	2018-2019	2018	0	0		0	0
		6	2019-2020	2019	0	0		0	0
		7	2020-2021	2020	0	0		0	0
		8	2021-2022	2021	0	0		0	0
		9	2022-2023	2022	0	0		0	0
		10	2023-2024	2023	0	0		0	0
Credit Settle-Up Period	Continue to Maintain Viable Presence	11	2024-2025	2024	0	0		0	0
		12	2025-2026	2025	0	0		0	0
		13	2026-2027	2026	0	0		0	0
Post-Settle-Up Period		14	2027-2028	2027	0	0		0	0
Post-Settle-Up Period		15	2028-2029	2028	0	0		0	0

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

(For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property).

Column B: Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).

For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility.

The most significant example for many projects would be land. Other examples may be items such as professional services, etc.

Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.


 SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

07/08/2013
 DATE

Schedule B (Rev. May 2010): Estimated Market And Taxable Value

Applicant Name **Spinning Spur Wind Three, LLC**
 ISD Name **Adrian**

Form 50-296

		Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Reductions from Market Value	Estimated Taxable Value		
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for I&S - after all reductions	Final taxable value for M&O--after all reductions	
		pre- year 1	2013-2014	2013	N/A	\$0.0	\$9,500,000.0	\$0.0	\$9,500,000.0	\$9,500,000.0	
	Complete tax years of qualifying time period	1	2014-2015	2014	N/A	\$0.0	\$190,000,000.0	\$0.0	\$190,000,000.0	\$190,000,000.0	
		2	2015-2016	2015	N/A	\$0.0	\$180,500,000.0	\$0.0	\$180,500,000.0	\$180,500,000.0	
	Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3	2016-2017	2016	N/A	\$0.0	\$171,475,000.0	\$166,475,000.0	\$171,475,000.0	\$5,000,000.0
			4	2017-2018	2017	N/A	\$0.0	\$162,901,250.0	\$157,901,250.0	\$162,901,250.0	\$5,000,000.0
			5	2018-2019	2018	N/A	\$0.0	\$154,756,187.5	\$149,756,187.5	\$154,756,187.5	\$5,000,000.0
			6	2019-2020	2019	N/A	\$0.0	\$147,018,378.1	\$142,018,378.1	\$147,018,378.1	\$5,000,000.0
			7	2020-2021	2020	N/A	\$0.0	\$139,667,459.2	\$134,667,459.2	\$139,667,459.2	\$5,000,000.0
			8	2021-2022	2021	N/A	\$0.0	\$132,684,086.3	\$127,684,086.3	\$132,684,086.3	\$5,000,000.0
			9	2022-2023	2022	N/A	\$0.0	\$126,049,881.9	\$121,049,881.9	\$126,049,881.9	\$5,000,000.0
			10	2023-2024	2023	N/A	\$0.0	\$119,747,387.8	\$114,747,387.8	\$119,747,387.8	\$5,000,000.0
	Credit Settle-Up Period	Continue to Maintain Viable Presence	11	2024-2025	2024	N/A	\$0.0	\$113,760,018.5	\$0.0	\$113,760,018.5	\$113,760,018.5
			12	2025-2026	2025	N/A	\$0.0	\$108,072,017.5	\$0.0	\$108,072,017.5	\$108,072,017.5
			13	2026-2027	2026	N/A	\$0.0	\$102,668,416.7	\$0.0	\$102,668,416.7	\$102,668,416.7
	Post- Settle-Up Period	14	2027-2028	2027	N/A	\$0.0	\$97,534,995.8	\$0.0	\$97,534,995.8	\$97,534,995.8	
	Post- Settle-Up Period	15	2028-2029	2028	N/A	\$0.0	\$92,658,246.0	\$0.0	\$92,658,246.0	\$92,658,246.0	

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.



SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

07/08/2013

DATE

Schedule C- Application: Employment Information

Applicant Name Spinning Spur Wind Three, LLC
ISD Name Adrian

Form 50-296

		Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Construction		New Jobs		Qualifying Jobs	
					Column A: Number of Construction FTE's or man-hours (specify)	Column B: Average annual wage rates for construction workers	Column C: Number of new jobs applicant commits to create (cumulative)	Column D: Average annual wage rate for all new jobs.	Column E: Number of qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column F: Average annual wage of qualifying jobs
		pre- year 1	2013-2014	2013	25 FTEs	\$56,500.0	0	0	0	0
	Complete tax years of qualifying time period	1	2014-2015	2014	50 FTEs	\$56,500.0	5	\$56,500	5	\$56,500
		2	2015-2016	2015	0	\$0.0	5	\$56,500	5	\$56,500
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3	2016-2017	2016	0	\$0.0	5	\$56,500	5	\$56,500
		4	2017-2018	2017	0	\$0.0	5	\$56,500	5	\$56,500
		5	2018-2019	2018	0	\$0.0	5	\$56,500	5	\$56,500
		6	2019-2020	2019	0	\$0.0	5	\$56,500	5	\$56,500
		7	2020-2021	2020	0	\$0.0	5	\$56,500	5	\$56,500
		8	2021-2022	2021	0	\$0.0	5	\$56,500	5	\$56,500
		9	2022-2023	2022	0	\$0.0	5	\$56,500	5	\$56,500
		10	2023-2024	2023	0	\$0.0	5	\$56,500	5	\$56,500
Credit Settle-Up Period	Continue to Maintain Viable Presence	11	2024-2025	2024	0	\$0.0	5	\$56,500	5	\$56,500
		12	2025-2026	2025	0	\$0.0	5	\$56,500	5	\$56,500
		13	2026-2027	2026	0	\$0.0	5	\$56,500	5	\$56,500
Post- Settle-Up Period		14	2027-2028	2027	0	\$0.0	5	\$56,500	5	\$56,500
Post- Settle-Up Period		15	2028-2029	2028	0	\$0.0	5	\$56,500	5	\$56,500

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.



 SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

07/08/2013

 DATE

Schedule D: (Rev. May 2010): Other Tax Information

Applicant Name Spinning Spur Wind Three, LLC

ISD Name Adrian

Form 50-296

					Sales Tax Information		Franchise Tax	Other Property Tax Abatements Sought					
					Sales Taxable Expenditures		Franchise Tax	County	City	Hospital	Other		
		Year	School Year (YYYY-YYYY)	Tax/Calendar Year YYYY	Column F: Estimate of total annual expenditures* subject to state sales tax	Column G: Estimate of total annual expenditures* made in Texas NOT subject to sales tax	Column H: Estimate of Franchise tax due from (or attributable to) the applicant	Fill in percentage exemption requested or granted in each year of the Agreement	Fill in percentage exemption requested or granted in each year of the Agreement	Fill in percentage exemption requested or granted in each year of the Agreement	Fill in percentage exemption requested or granted in each year of the Agreement		
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)			2013-2014	2013	\$619,380.0	\$8,880,620.0	0	0	0	0	0		
Tax Credit Period (with 50% cap on credit)	Complete tax years of qualifying time period	1	2014-2015	2014	\$11,768,220.0	\$168,731,780.0	\$0.0	0.0%	0	0	0		
		2	2015-2016	2015	0	0	\$0.0	0.0%	0	0	0		
	Value Limitation Period	3	2016-2017	2016	0	0	\$0.0	100.0%	0	0	0		
		4	2017-2018	2017	0	0	\$0.0	100.0%	0	0	0		
		5	2018-2019	2018	0	0	\$0.0	100.0%	0	0	0		
		6	2019-2020	2019	0	0	\$0.0	100.0%	0	0	0		
		7	2020-2021	2020	0	0	\$140,445.6	100.0%	0	0	0		
		8	2021-2022	2021	0	0	\$139,047.2	100.0%	0	0	0		
		9	2022-2023	2022	0	0	\$140,141.7	100.0%	0	0	0		
		10	2023-2024	2023	0	0	\$126,382.0	100.0%	0	0	0		
		Credit Settle-Up Period	Continue to Maintain Viable Presence	11	2024-2025	2024	0	0	\$137,293.3	100.0%	0	0	0
				12	2025-2026	2025	0	0	\$133,136.0	100.0%	0	0	0
	13			2026-2027	2026	0	0	\$156,909.4	0	0	0	0	
	Post- Settle-Up Period		14	2027-2028	2027	0	0	\$187,760.1	0	0	0		
	Post- Settle-Up Period		15	2028-2029	2028	0	0	\$191,733.4	0	0	0		

*For planning, construction and operation of the facility.


SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

07/08/2013
DATE

CHECKLIST ITEM 21

Will Supplement.

CHECKLIST ITEM 22

Resolution establishing Reinvestment Zone

Will Supplement.

CHECKLIST ITEM 23

Legal Description of Reinvestment Zone

Will Supplement.

CHECKLIST ITEM 24

Guidelines and Criteria for Reinvestment Zone

Will Supplement.