

Biennial Progress Report for Texas Economic Development Act	Form 50-773-A
Economic Development and Analysis	
SECTION 1: Applicant Information	
1. Application number	30
2. Name of school district	Blackwell
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Taylor and Nolan County
4. Name of project on original application (or short description of facility)	FPL Energy Horse Hollow Wind GP II, LLC
5. Name of applicant on original application	FPL Energy Horse Hollow Wind GP, LLC and FPL Energy Horse Hollow Wind II GP, LLC
6. Name of company entering into original agreement with district	FPL Energy Horse Hollow Wind GP, LLC and FPL Energy Horse Hollow Wind II GP, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	FPL Energy Horse Hollow Wind GP, LLC and FPL Energy Horse Hollow Wind II GP, LLC
SECTION 2: Current Agreement Information	
1. Name of current agreement holder(s)	FPL Energy Horse Hollow Wind, LLC and FPL Energy Horse Hollow Wind II, LLC
2. Complete mailing address of current agreement holder	700 Universe Boulevard, PTX/JB, Juno Beach, FL 33408
3. Company contact person for agreement holder:	
Name	Nelly Tabarovsky
Title	Sr. Property Tax Analyst
Phone	561-694-3638
Email	Nelly.Tabarovsky@NextEraEnergy.com
4. Texas franchise tax ID number of current agreement holder:	32024287164
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	
Name	n/a
Tax ID	n/a
6. NAICS Code of current agreement holder (6 Digit)	22119
7. If the authorized company representative is different from the contact person listed above:	
Name	n/a
Title	n/a
Complete Mailing Address	n/a
Phone	n/a
Email	n/a
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	
SECTION 3: Project Timeline	
1. Date original limitation agreement approved by school district	12/14/06
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2007
3. Date commercial operations began at the site of the project	2006

4. First year of property value limitation	2009
SECTION 4: Value Limitation Details	
1. Minimum limitation amount per Agreement (for entire agreement)	8,290,000 (Original application is 10,000,000 and has been split allocated on two separate 50-773A Forms. See Blackwell FPLE Energy Horse Hollow Wind, LLC 50-773A form)
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	\$497,687,861
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	\$539,706,507
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	N/A
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	N/A
SECTION 5: Job Details	
1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	N/A
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	N/A
SECTION 6: Authorized Signature	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.	
By signing below, I certify that I am an employee of _____, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	Nelly Tabarovsky
Title	Sr. Property Tax Analyst
Phone	561-694-3638
Signature of Company Employee	
Date	05/11/16
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

By signing below, I certify that I am an employee of _____ a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.

Print Name of Company Employee

Nelly Tabarovsky

Title

Sr. Property Tax Analyst

Phone

561-694-3638

Signature of Company Employee

Nelly Tabarovsky

Date

05/11/16

NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

App Number: 30 District Name: Blackwell Company Name: FPL Energy Horse Hollow Wind GP II, LLC Date: 5/11/2016 1st Yr. of Qualifying Time Period: 2007 Form 50-773A Revised May 2014

	Qualifying Time Period					Limitation Period					Viable Presence Period				
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13		
Tax year (YYYY)	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1	8	8	8	8	8	8	8	8	8	8	8	8	8		
2	8	8	8	8	8	8	8	8	8	8	8	8	8		
3	8	8	8	8	8	8	8	8	8	8	8	8	8		
4	\$44,219	\$45,324	\$46,458	\$47,619	\$48,810	\$50,030	\$51,280	\$52,562	\$55,823	\$57,219	\$58,649	\$60,115	\$61,618		
5	\$353,752	\$362,596	\$371,661	\$380,952	\$390,476	\$400,238	\$410,244	\$420,500	\$446,584	\$457,749	\$469,192	\$480,922	\$492,945		

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

Biennial Progress Report for Texas Economic Development Act

CHART A2: Investment and Market Values for Applications 1 through 999

Form 50-773A
Revised May 2014

5/11/2016

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FPL Energy Horse Hollow Wind GP II, LLC

Blackwell CISD

Date
Application Number
Current Agreement Holder Name
ISD Name

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2007-2008	539,306,507	527,246,960	527,246,960	527,246,960
	2	2008-2009	539,306,507	509,846,154	509,846,154	509,846,154
	3	2009-2010	539,306,507	439,949,611	439,949,611	8,290,000
	4	2010-2011	539,306,507	396,757,472	396,757,472	8,290,000
	5	2011-2012	539,306,507	539,306,507	272,389,250	8,290,000
Value limitation period	6	2012-2013	539,406,507	250,598,110	250,598,110	8,290,000
	7	2013-2014	539,506,507	230,550,261	230,550,261	8,290,000
	8	2014-2015	539,606,507	193,895,586	193,895,586	8,290,000
	9	2015-2016	539,706,507	171,685,111	171,685,111	8,290,000
	10	2016-2017	539,806,507	157,950,302	157,950,302	8,290,000
Viable presence period	11	2017-2018	539,806,507	145,314,278	145,314,278	145,314,278
	12	2018-2019	539,806,507	133,689,136	133,689,136	133,689,136
	13	2019-2020	539,806,507	122,994,005	122,994,005	122,994,005

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.