



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district and signed by the superintendent.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.032 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachment(s)) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

- Application number 298
- Name of school district Gregory Portland ISD
- Name of central appraisal district (CAD) appraising the qualified property in this school district San Patricio CAD
- Name of project on original application (or short description of facility) Corpus Christi Liquefaction - Train 3
- Name of applicant on original application Corpus Christi Liquefaction, LLC
- Name of company entering into original agreement with district Corpus Christi Liquefaction, LLC
- If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

N/A

The Economic Development and Analysis Division at the Texas Comptroller of Public Accounts provides information and resources for taxpayers and local taxing entities.

For more information, visit our website:
www.TexasAhead.org/tax_programs/chapter313/

50-773-A • 05-14/2



SECTION 2: Current Agreement Information

- 1. Name of current agreement holder(s) Corpus Christi Liquefaction, LLC
- 2. Complete mailing address of current agreement holder 700 Milam Street, Suite 1900, Houston, TX 77002
- 3. Company contact person for agreement holder:

<u>Andrea Carter-Virtanen</u>	<u>Director, State and Local Tax</u>
Name	Title
<u>713-375-5474</u>	<u>andrea.carter@cheniere.com</u>
Phone	Email
- 4. Texas franchise tax ID number of current agreement holder: 32048261799
- 5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

<u>Cheniere Energy, Inc.</u>	<u>19543523864</u>
Name	Tax ID
- 6. NAICS Code of current agreement holder (6 Digit): 325120
- 7. If the authorized company representative is different from the contact person listed above:

<u>Daniel Belhumeur</u>	<u>Vice President and General Tax Counsel</u>
Name	Title
<u>700 Milam Street, Suite 1900, Houston, TX 77002</u>	
Complete Mailing Address	
<u>713-375-5883</u>	<u>daniel.belhumeur@cheniere.com</u>
Phone	Email
- 8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)

N/A

SECTION 3: Project Timeline

- 1. Date original limitation agreement approved by school district 02/18/2014
- 2. First (complete) year of qualifying time period -- after the date the application is approved. See Tax Code §313.021(4) ... 2021
- 3. Date commercial operations began at the site of the project N/A
- 4. First year of property value limitation 2023



SECTION 4: Value Limitation Details

1 Minimum limitation amount per Agreement (for entire agreement): 30,000,000.00

2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment): 2,090,000,000.00

3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period: 0.00

4 Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application? Yes No

4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.

5 What was the number of permanent existing jobs at this facility prior to application? 0
(See guidelines for definition of existing job.)

SECTION 5: Job Details

1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No

1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)

SECTION 6: Authorized Signature

After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.

By signing below, I certify that I am an employee of Corpus Christi Liquefaction, LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.

print here ▶ Daniel Belhumeur VP and General Tax Counsel 713-375-5883
Print Name of Company Employee Title Phone

sign here ▶ 5/9/16
Signature of Company Employee Date

NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

Form 50-773A
Revised May 2014

App Number
298

Date
5/15/2016

District Name
Gregory-Portland ISD

Company Name
Corpus Christi Liquefaction, LLC

1st Yr. of Qualifying Time Period
2021

Tax year (YYYY)

Qualifying Time Period

Limitation Period

Viability Presence Period

Year 1 Complete Tax Year

Year 2 2022

Year 3 2023

Year 4 2024

Year 5 2025

Year 6 2026

Year 7 2027

Year 8 2028

Year 9 2029

Year 10 2030

Year 11 2031

Year 12 2032

Year 13 2033

Year 14 2034

Year 15 2035

Year 16 2036

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Year 2

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Date 5/15/2016
Application Number 298
Current Agreement Holder Name Corpus Christi Liquefaction, LLC
ISD Name Gregory-Portland ISD

Form 50-773A
 Revised May 2014

CHART A2 - Only complete this for applications 1 through 999.

	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2021-2022	2021	1,600,000,000	350,000,000	350,000,000	350,000,000
	2	2022-2023	2022	2,090,000,000	850,000,000	850,000,000	850,000,000
Value limitation period	3	2023-2024	2023	2,460,000,000	1,450,000,000	1,450,000,000	30,000,000
	4	2024-2025	2024	2,830,000,000	2,000,000,000	2,000,000,000	30,000,000
	5	2025-2026	2025	3,200,000,000	1,930,000,000	1,930,000,000	30,000,000
	6	2026-2027	2026	3,570,000,000	1,860,000,000	1,860,000,000	30,000,000
	7	2027-2028	2027	3,940,000,000	1,800,000,000	1,800,000,000	30,000,000
	8	2028-2029	2028	4,310,000,000	1,736,000,000	1,736,000,000	30,000,000
	9	2029-2030	2029	4,680,000,000	1,680,000,000	1,680,000,000	30,000,000
	10	2030-2031	2030	5,050,000,000	1,620,000,000	1,620,000,000	30,000,000
Viable presence period	11	2031-2032	2031	5,420,000,000	1,560,000,000	1,560,000,000	1,560,000,000
	12	2032-2033	2032	5,790,000,000	1,500,000,000	1,500,000,000	1,500,000,000
	13	2033-2034	2033	6,160,000,000	1,450,000,000	1,450,000,000	1,450,000,000

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.