



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 296
2. Name of school district Gregory-Portland ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district San Patricio
4. Name of project on original application (or short description of facility) Corpus Christi Liquefaction - Train 1
5. Name of applicant on original application Corpus Christi Liquefaction, LLC
6. Name of company entering into original agreement with district Corpus Christi Liquefaction, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

n/a

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Corpus Christi Liquefaction, LLC
2. Complete mailing address of current agreement holder 700 Milam Street Suite 800 Houston, TX 77002
3. Company contact person for agreement holder:

<u>Andrea Carter-Virtanen</u>	<u>Director, State and Local Tax</u>
Name	Title
<u>713-375-5474</u>	<u>andrea.carter@cheniere.com</u>
Phone	Email
4. Texas franchise tax ID number of current agreement holder: 32048261799
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

<u>Cheniere Energy, Inc.</u>	<u>19543523864</u>
Name	Tax ID
6. NAICS Code of current agreement holder (6 Digit): 325120
7. If the authorized company representative is different from the contact person listed above:

<u>Daniel Belhumeur</u>	<u>Vice President and General Tax Counsel</u>
Name	Title
<u>700 Milam Street Suite 800 Houston, TX 77002</u>	
Complete Mailing Address	
<u>713-375-5583</u>	<u>daniel.belhumeur@cheniere.com</u>
Phone	Email
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

N/A

SECTION 3: Project Timeline

- | | |
|--|-------------------|
| 1 Date original limitation agreement approved by school district | <u>02/18/2014</u> |
| 2 First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4] . . . | <u>2019</u> |
| 3 First year of property value limitation | <u>2021</u> |

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): 30,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): 4,280,000,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 0.00
- 4 Has the description of the qualified property changed from that in the application? Yes No
- 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
(See guidelines for definition of existing job.)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
- 1a. If yes, please provide the definition of "new job" as used in the agreement. (*Use attachments if needed.*)

Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999

App Number **296**
 District Name Gregory-Portland ISD
 Company Name Corpus Christi Liquefaction, LLC

Project Name **CORPUS CHRISTI LIQUEFACTION - TRAIN 1**
 1st Yr. of Qualifying Time Period 2019

Form 50-773A
 Revised Jan 2014

	Qualifying Time Period			Limitation Period							Viable Presence Period		
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
Tax year (YYYY)	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
1 Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	0	0	16	72	72	72	72	72	72	72	72	72	72
2 Number of qualifying jobs ¹ applicant actually created (cumulative)	0	0	16	72	72	72	72	72	72	72	72	72	72
3 Number of new jobs ² created (cumulative)	0	0	20	90	90	90	90	90	90	90	90	90	90
4 Median annual wage of new jobs applicant created	\$0	\$0	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
5 Total wages for new jobs applicant created	\$0	\$0	\$1,160,000	\$5,220,000	\$5,220,000	\$5,220,000	\$5,220,000	\$5,220,000	\$5,220,000	\$5,220,000	\$5,220,000	\$5,220,000	\$5,220,000

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

- Notes:
- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
 - For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Daniel Belhumeur, certify that I am the authorized representative of Corpus Christi Liquefaction, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature  Date 5/14/14

Print Name/Title Daniel Belhumeur, Vice President & General Tax Counsel Phone 713-375-5583

The CPA requests companies complete the electronic spreadsheet version of the form.
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Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Form 50-773A
Revised Jan 2014


Application Number 296
 Current Agreement Holder Name **Gregory-Portland ISD**
 ISD Name **Corpus Christi Liquefaction, LLC**

CHART A2 - Only complete this for applications 1 through 999.

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1-2	2019-2021	4,280,000,000	1,734,877,613	1,544,877,613	1,544,877,613
	3	2021-2022	5,040,000,000	2,974,877,613	2,654,877,613	30,000,000
	4	2022-2023	5,040,000,000	4,094,877,613	3,644,877,613	30,000,000
Value limitation period	5	2023-2024	5,040,000,000	3,954,877,613	3,524,877,613	30,000,000
	6	2024-2025	5,040,000,000	3,824,877,613	3,414,877,613	30,000,000
	7	2025-2026	5,040,000,000	3,684,877,613	3,284,877,613	30,000,000
	8	2026-2027	5,040,000,000	3,564,877,613	3,174,877,613	30,000,000
	9	2027-2028	5,040,000,000	3,434,877,613	3,064,877,613	30,000,000
	10	2028-2029	5,040,000,000	3,314,877,613	2,954,877,613	30,000,000
Viable presence period	11	2029-2030	5,040,000,000	3,194,877,613	2,844,877,613	2,844,877,613
	12	2030-2031	5,040,000,000	3,084,877,613	2,754,877,613	2,754,877,613
	13	2031-2032	5,040,000,000	2,974,877,613	2,654,877,613	2,654,877,613

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Daniel Belhumeur, certify that I am the authorized representative of Corpus Christi Liquefaction, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.
 Authorized Official 
 Signature _____ Date 5/14/24

Print Name/Title Daniel Belhumeur, Vice President & General Tax Counsel Phone Number 713-375-5583

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