



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district and signed by the superintendent.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.032 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 285
2. Name of school district Bryan Independent School District
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Brazos County Central Appraisal District
4. Name of project on original application (or short description of facility) Prolamsa, Inc - Axis Pipe and Tube Facility
5. Name of applicant on original application Prolamsa, Inc.
6. Name of company entering into original agreement with district Prolamsa, Inc.
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)



SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Axis Pipe and Tube, Inc.

2. Complete mailing address of current agreement holder 1920 West Villa Maria, Bryan, TX 77807

3. Company contact person for agreement holder:

Evelyn Bendeck

Controller

Name

Title

979-446-0922

evelyn.bendeck@axispipeandtube.com

Phone

Email

4. Texas franchise tax ID number of current agreement holder: 32050679284

5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Name

Tax ID

6. NAICS Code of current agreement holder (6 Digit): 331210

7. If the authorized company representative is different from the contact person listed above:

Name

Title

Complete Mailing Address

Phone

Email

8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)

Axis Pipe and Tube, Inc. (a subsidiary of Prolamsa, Inc.)

SECTION 3: Project Timeline

- 1. Date original limitation agreement approved by school district Nov 18, 2013
- 2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]. 2014
- 3. Date commercial operations began at the site of the project 2014
- 4. First year of property value limitation 2016

SECTION 4: Value Limitation Details

- 1 Minimum limitation amount per Agreement (for entire agreement): 30,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment): 120,000,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 65,435,163.00
- 4 Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application? Yes No
 - 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
 - 1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)

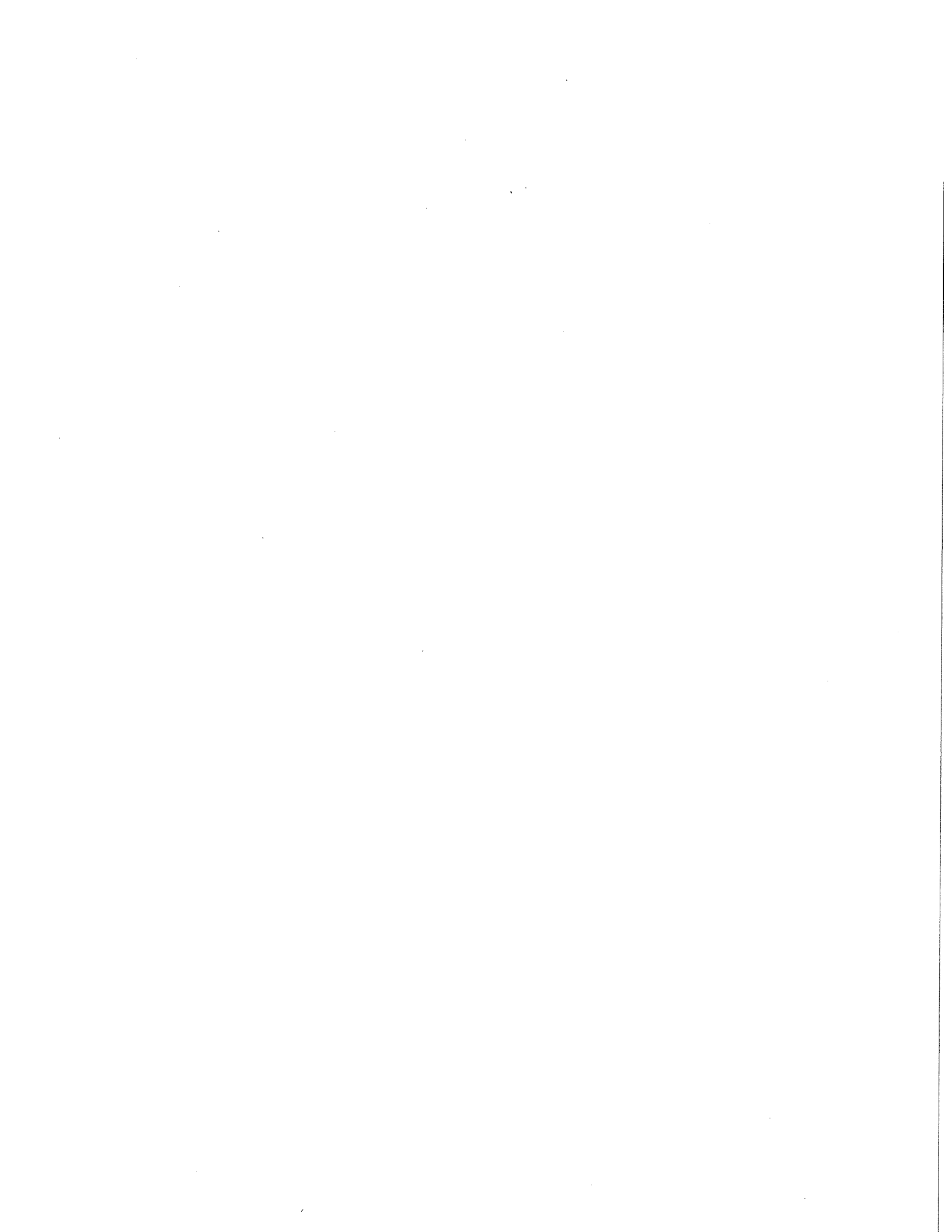
SECTION 6: Authorized Signature

After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.

By signing below, I certify that I am an employee of Axis Pipe and Tube, Inc., a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.

print here	Gary D. Massey	General Accountant	979-446-0922
	<small>Print Name of Company Employee</small>	<small>Title</small>	<small>Phone</small>
sign here		5/28/2014	
	<small>Signature of Company Employee</small>	<small>Date</small>	

NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.



Biennial Progress Report for Texas Economic Development Act
 CHART A1: Job Data for Applications 1 through 999

Form 50-773A
 Revised Jan 2014

285

Project Name **Axis Pipe and Tube, Inc.**
 1st Yr. of Qualifying Time Period 2014

App Number
 District Name
 Company Name

Bryan ISD

Axis Pipe and Tube, Inc.

	Qualifying Time Period			Limitation Period										Viable Presence Period		
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13			
CHART A1 - Only complete this for applications 1 through 999.	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026			
1	10	10	10	10	10	10	10	10	10	10	10	10	10			
2	10	10	10	10	10	10	10	10	10	10	10	10	10			
3	80	160	255	255	255	255	255	255	255	255	255	255	255			
4	\$42,938	\$37,069	\$34,882	\$34,882	\$34,882	\$34,882	\$34,882	\$34,882	\$34,882	\$34,882	\$34,882	\$34,882	\$34,882			
5	3,747,000	\$6,742,200	\$10,299,000	\$10,299,000	\$10,299,000	\$10,299,000	\$10,299,000	\$10,299,000	\$10,299,000	\$10,299,000	\$10,299,000	\$10,299,000	\$10,299,000			

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

*Applicant executed an agreement with the intention to amend to be subject to the new rules regarding employment. Under the amendment, Applicant would need to create only 10 qualifying jobs.

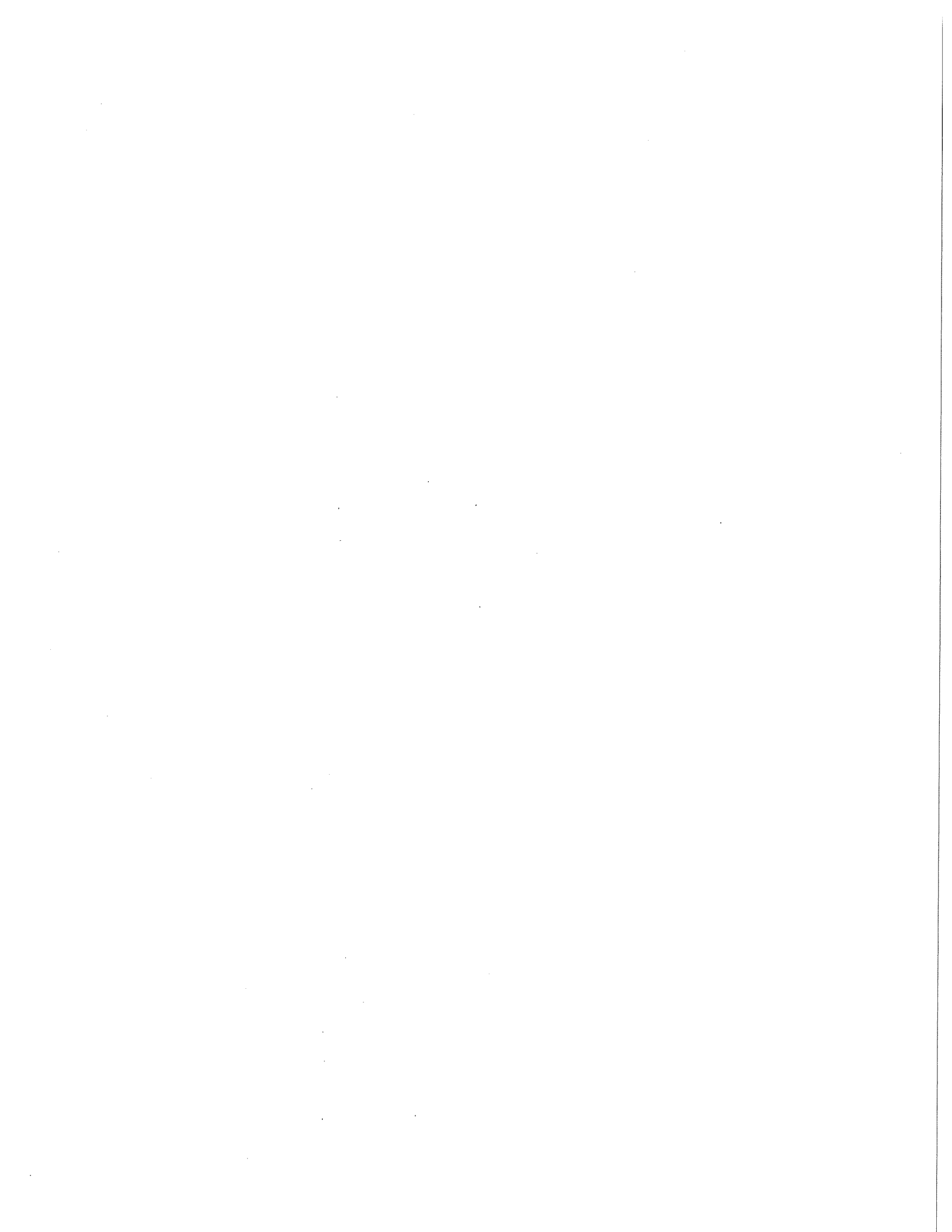
Notes:

- Jobs meeting all of the requirements of Tax Code §913.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, GARY D. MASSEY, certify that I am the authorized representative of AXIS PIPE AND TUBE, INC., a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature Gary D. Massey
 Print Name/Title GARY D. MASSEY / GENERAL ACCOUNTANT

Date 5-28-14
 Phone 979-446-0927



**Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999**

Form 50-773A
Revised Jan 2014

Application Number
Current Agreement Holder Name
ISD Name

285
Axis Pipe and Tube, Inc.

Bryan ISD

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2014-15	2014	177,000,000	65,435,163	65,435,163
	2	2015-16	2015	177,000,000	177,000,000	177,000,000
	3	2016-17	2016	177,000,000	163,725,000	30,000,000
	4	2017-18	2017	177,000,000	151,445,625	30,000,000
	5	2018-19	2018	177,000,000	140,087,203	30,000,000
Value limitation period	6	2019-20	2019	177,000,000	129,580,663	30,000,000
	7	2020-21	2020	177,000,000	119,862,113	30,000,000
	8	2021-22	2021	177,000,000	110,872,455	30,000,000
	9	2022-23	2022	177,000,000	102,557,021	30,000,000
	10	2023-24	2023	177,000,000	94,865,244	30,000,000
Viable presence period	11	2024-25	2024	177,000,000	87,750,351	87,750,351
	12	2025-26	2025	177,000,000	81,169,074	81,169,074
	13	2026-27	2026	177,000,000	75,081,394	75,081,394

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, GARY MASSEY, certify that I am the authorized representative of
AXIS PIPE AND TUBE, INC., a current agreement holder of a limitation on appraised value, and the contents of this form and the attached
documentation are true and correct to the best of my knowledge and belief.

Authorized Official
Signature Gary D. Massey

Date 5-28-14

Print Name/Title GARY MASSEY / GENERAL ACCOUNTANT Phone Number 979-446-0922

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Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

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