



Chapter 313 Annual Eligibility Report Form

Economic Development
and Analysis
Form 50-772-A

SECTION 1: Applicant and District Information

1. Tax year covered by this report: 2015

NOTE: This report must be completed and submitted to the school district by May 15 of every year using information from the previous tax (calendar) year.

2. Application number: 284

NOTE: You can find your application number and all agreement documents and reports on the website www.texasahead.org/tax_programs/chapter313/applicants

3. Name of school district: Van Vleck Independent School District

4. Name of project on original application (or short description of facility): New seamless pipe mill located in Bay City, Texas

5. Name of applicant on original application: Maverick Tube Corporation dba Tenaris USA

6. Name the company entering into original agreement with district: Maverick Tube Corporation dba Tenaris USA

7. Amount of limitation at time of application approval: \$10 Million

8. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships.
(Use attachments if necessary.)

Not applicable

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Van Vleck Independent School District and Tenaris Bay City, Inc.

2. Complete mailing address of current agreement holder 2200 West Loop South, Suite 800 Houston, Texas 77027

3. Company contact person for agreement holder:

Chris North

Name

(713) 585-3055

Phone

Chief Financial Officer - North America

Title

cnorth@tenaris.com

Email

4. Texas franchise tax ID number of current agreement holder: 32050985558

5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Hydril Company

Name

19527772685

Tax ID

6. If the authorized company representative (same as signatory for this form) is different from the contact person listed above, complete the following:

Name

Title

Complete Mailing Address

Phone

Email

7. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)

On December 17, 2014, the original applicant, Maverick Tube Corporation, assigned the agreement to its affiliate, Tenaris Bay City, Inc., that has all right, title, and interest in the Qualified Property.

SECTION 3: Applicant Eligibility Information

1. Does the business entity have the right to transact business with respect to Tax Code, Chapter 171?
(Attach printout from Comptroller Web site: <http://www.window.state.tx.us/taxinfo/coasintr.html>) Yes No
2. Is the business entity current on all taxes due to the State of Texas? Yes No
3. Is the business activity of the project an eligible business activity under Section 313.024(b)? Yes No

3a. Please identify business activity: Manufacturing

SECTION 4: Qualified Property Information

1. Market value for reporting year: \$ 141,600,000.00
2. I&S taxable value for reporting year: \$ 141,600,000.00
3. M&O taxable value for reporting year: \$ 141,600,000.00

SECTION 5A: Wage and Employment Information for Applications Prior to Jan. 1, 2014 (#1 Through 999)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at www.texasahead.org/tax_programs/chapter313/applicants.

NOTE: All statutory references in Section 5A are for statute as it existed prior to Jan. 1, 2014. For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition "new job" as used in the agreement. Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code §313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

1. How many new jobs were based on the qualified property in the year covered by this report? (See note above) _____
2. What is the number of new jobs required for a project in this school district according to §313.021(2)(A)(iv)(b), §313.051(b), as appropriate? _____
3. Did the applicant request that the governing body waive the minimum job requirement, as provided under Tax Code §313.025(f-1)? Yes No
 - 3a. If yes, how many new jobs must the approved applicant create under the waiver? _____
4. Calculate 80 percent of new jobs (0.80 x number of new jobs based on the qualified property in the year covered by this report.) _____
5. What is the minimum required annual wage for each qualifying job in the year covered by the report? \$ _____
6. Identify which of the four Tax Code sections is used to determine the wage standard required by the agreement:
 §313.021(5)(A) or §313.021(5)(B) or §313.021(3)(E)(ii) or §313.051(b)
 - 6a. Attach calculations and cite exact Texas Workforce Commission data source as defined in TAC §9.1051.
7. Does the agreement require the applicant to provide a specified number of jobs at a specified wage? Yes No
 - 7a. If yes, how many qualifying jobs did the approved applicant commit to create in the year covered by the report? _____
 - 7b. If yes, what annual wage did the approved applicant commit to pay in the year covered by the report? \$ _____
 - 7c. If yes, how many qualifying jobs were created at the specified wage in the year covered by the report? _____
8. How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? _____
 - 8a. Of the qualifying job-holders last year, how many were employees of the approved applicant? _____
 - 8b. Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant? _____
 - 8c. If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? Yes No N/A

SECTION 5B: Wage and Employment Information for Applications After Jan. 1, 2014 (#1000 and Above)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at www.texasahead.org/tax_programs/chapter313/applicants.

NOTE: For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3).

QUALIFYING JOBS

1. What is the number of new qualifying jobs the applicant committed to create in the year covered by this report? 66
2. Did the applicant request that the governing body waive the minimum qualifying job requirement, as provided under Tax Code §313.025(f-1)? Yes No
- 2a. If yes, how many new qualifying jobs must the approved applicant create under the waiver?
3. Which Tax Code section are you using to determine the wage standard required for this project? ... §313.021(5)(A) or §313.021(5)(B)
- 3a. Attach calculations and cite exact Texas Workforce Commission data sources as defined in TAC §9.1051.
4. What is the minimum required annual wage for each qualifying job in the year covered by this report? \$ 60,849.00
5. What is the annual wage the applicant committed to pay for each of the qualifying jobs in the year covered by this report? \$ 60,849.00
6. Do the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? Yes No

NON-QUALIFYING JOBS

7. What is the number of non-qualifying jobs the applicant had on Dec. 31 of the year covered by this report? 27
8. What was the average wage you were paying for non-qualifying jobs on Dec. 31 of the year covered by this report? .. \$ 50,680.00
9. What is the county average weekly wage for non-qualifying jobs, as defined in TAC §9.1051? \$ 925.00

MISCELLANEOUS

10. Did the applicant rely on a determination by the Texas Workforce Commission under the provisions §313.024(3)(F) in meeting the minimum qualifying job requirements? Yes No
- 10a. If yes, attach supporting documentation to evidence that the requirements of §313.021(3)(F) were met.
11. Are you part of a Single Unified Project (SUP) and relying on the provisions in Tax Code §313.024(d-2) to meet the qualifying job requirements? Yes No
- 11a. If yes, attach supporting documentation from the Texas Economic Development and Tourism Office including a list of the other school district(s) and the qualifying jobs located in each.

SECTION 6: Qualified Investment During Qualified Time Period

ENTITIES ARE NOT REQUIRED TO COMPLETE THIS SECTION IF THE YEAR COVERED BY THE REPORT IS AFTER THE QUALIFYING TIME PERIOD OF THEIR AGREEMENT.

1. What is the qualified investment expended by this entity from the beginning of the qualifying time period through the end of the year covered by this report? \$ 877,000,000.00
2. Was any of the land classified as qualified investment? Yes No
3. Was any of the qualified investment leased under a capitalized lease? Yes No
4. Was any of the qualified investment leased under an operating lease? Yes No
5. Was any property not owned by the applicant part of the qualified investment? Yes No

SECTION 7: Partial Interest

THE FOLLOWING QUESTIONS MUST BE ANSWERED BY ENTITIES HAVING A PARTIAL INTEREST IN AN AGREEMENT. For limitation agreements where there are multiple company entities that receive a part of the limitation provided by the agreement: 1) each business entity not having a full interest in the agreement should complete a separate form for their proportionate share of required employment and investment information; and, 2) separately, the school district is required to complete an Annual Eligibility Report that provides for each question in this form a sum of the individual answers from reports submitted by each entity so that there is a cumulative Annual Eligibility Report reflecting the entire agreement.

1. What was your limitation amount (or portion of original limitation amount) during the year covered by this report?
2. Please describe your interest in the agreement and identify all the documents creating that interest.

SECTION 8: Approval

"I am the authorized representative for the Company submitting this Annual Eligibility Report. I understand that this Report is a government record as defined in Chapter 37 of the Texas Penal Code. The information I am providing on this Report is true and correct to the best of my knowledge and belief."

print here ▶ Chris North
Print Name (Authorized Company Representative)

sign here ▶ 
Signature (Authorized Company Representative)

Chief Financial Officer - North America
Title

3/15/16
Date

print here ▶ Chris North
Print Name of Preparer (Person Who Completed the Form)

(713) 585-3055
Phone

Tenaris - Wage Standards Applicable to 2014 Amended 313 Application

Qualifying Jobs:

Select between following two metrics:

1) County average manufacturing wage OR 2) Regional average manufacturing wage

Quarter	Avg Wage	110%	Annualized	Year	Annual Wage	110%	Weekly
2013 Q4	\$ 779	\$ 857	\$ 44,559	2012	\$ 55,317	\$ 60,849	\$ 1,170
2013 Q3	\$ 750	\$ 825	\$ 42,900				
2013 Q2	\$ 772	\$ 849	\$ 44,158				
2013 Q1	\$ 681	\$ 749	\$ 38,953				
Average		\$ 820	\$ 42,643				

Nonqualifying Jobs:

Quarter	Avg Wage	Annualized
2013 Q4	\$ 895	\$ 46,540
2013 Q3	\$ 806	\$ 41,912
2013 Q2	\$ 821	\$ 42,692
2013 Q1	\$ 981	\$ 51,012
Average	\$ 876	\$ 45,539

**2012 Manufacturing Wages by Council of Government Region
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
Texas	\$23.56	\$48,996
<u>1. Panhandle Regional Planning Commission</u>	\$20.12	\$41,850
<u>2. South Plains Association of Governments</u>	\$16.18	\$33,662
<u>3. NORTEX Regional Planning Commission</u>	\$17.83	\$37,076
<u>4. North Central Texas Council of Governments</u>	\$24.68	\$51,333
<u>5. Ark-Tex Council of Governments</u>	\$16.84	\$35,032
<u>6. East Texas Council of Governments</u>	\$19.61	\$40,797
<u>7. West Central Texas Council of Governments</u>	\$18.24	\$37,941
<u>8. Rio Grande Council of Governments</u>	\$16.17	\$33,631
<u>9. Permian Basin Regional Planning Commission</u>	\$21.93	\$45,624
<u>10. Concho Valley Council of Governments</u>	\$16.33	\$33,956
<u>11. Heart of Texas Council of Governments</u>	\$19.07	\$39,670
<u>12. Capital Area Council of Governments</u>	\$26.03	\$54,146
<u>13. Brazos Valley Council of Governments</u>	\$16.55	\$34,424
<u>14. Deep East Texas Council of Governments</u>	\$16.20	\$33,698
<u>15. South East Texas Regional Planning Commission</u>	\$29.38	\$61,118
<u>16. Houston-Galveston Area Council</u>	\$26.59	\$55,317 *
<u>17. Golden Crescent Regional Planning Commission</u>	\$21.03	\$43,742
<u>18. Alamo Area Council of Governments</u>	\$18.40	\$38,280
<u>19. South Texas Development Council</u>	\$13.54	\$28,170
<u>20. Coastal Bend Council of Governments</u>	\$22.97	\$47,786
<u>21. Lower Rio Grande Valley Development Council</u>	\$16.33	\$33,961
<u>22. Texoma Council of Governments</u>	\$22.57	\$46,949
<u>23. Central Texas Council of Governments</u>	\$17.16	\$35,689
<u>24. Middle Rio Grande Development Council</u>	\$18.93	\$39,380

Source: Texas Occupational Employment and Wages

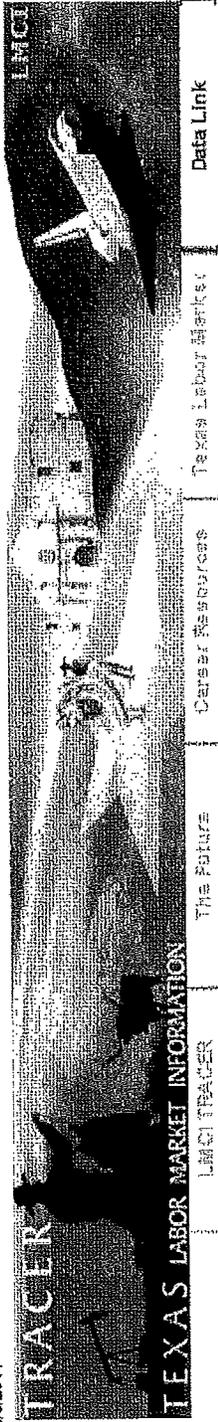
Data published: July 2013

Data published annually, next update will be July 31, 2014

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.



Quarterly Employment and Wages (QCEW)

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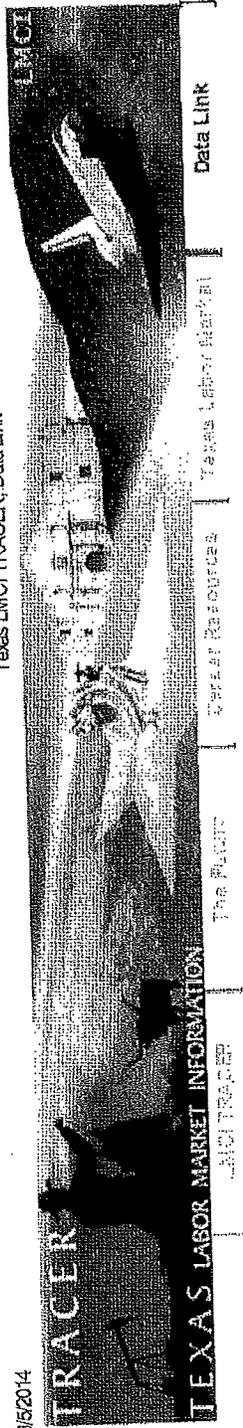
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Year	Quarter	Area	Ownership	Division	Level	Jobs	Industry	Wage
2013	1st Qtr	Matagorda County	Total	All	2	31-33	Manufacturing	\$681
2013	2nd Qtr	Matagorda County	Total	All	2	31-33	Manufacturing	\$772
2013	3rd Qtr	Matagorda County	Total	All	2	31-33	Manufacturing	\$750
2013	4th Qtr	Matagorda County	Total	All	2	31-33	Manufacturing	\$779

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Year	Period	Area	Overseas	Disaster	Levee	Ind Cont	Industry	Avg Weekly Wages
2013	1st Qtr	Matagorda County	00	0	10	Total, All Industries	\$981	
2013	2nd Qtr	Matagorda County	00	0	10	Total, All Industries	\$821	
2013	3rd Qtr	Matagorda County	00	0	10	Total, All Industries	\$806	
2013	4th Qtr	Matagorda County	00	0	10	Total, All Industries	\$896	

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Franchise Tax Account Status

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TENARIS BAY CITY, INC.	
Texas Taxpayer Number	32050985558
Mailing Address	2200 WEST LOOP S STE 800 HOUSTON, TX 77027-3532
Right to Transact Business in Texas	ACTIVE
State of Formation	DE
Effective SOS Registration Date	05/10/2013
Texas SOS File Number	0801785494
Registered Agent Name	C T CORPORATION SYSTEM
Registered Office Street Address	1999 BRYAN ST., STE. 900 DALLAS, TX 75201