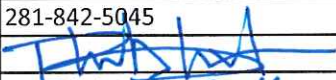


Biennial Progress Report for Texas Economic Development Act	Form 50-773-A
Economic Development and Analysis	
SECTION 1: Applicant Information	
1. Application number	273
2. Name of school district	La Porte ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Harris County Appraisal District
4. Name of project on original application (or short description of facility)	Noltex LLC Project
5. Name of applicant on original application	Noltex, LLC
6. Name of company entering into original agreement with district	Noltex, L.L.C.
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	N/A
SECTION 2: Current Agreement Information	
1. Name of current agreement holder(s)	Noltex, L.L.C.
2. Complete mailing address of current agreement holder	12220 Strang Road, La Porte Texas 77571-9740
3. Company contact person for agreement holder:	
Name	Brian Kinkopf
Title	Director of Operations
Phone	281-842-5043
Email	Brian_Kinkopf@noltex.com
4. Texas franchise tax ID number of current agreement holder:	1-75-2546330-7
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	
Name	N/A
Tax ID	N/A
6. NAICS Code of current agreement holder (6 Digit)	325211
7. If the authorized company representative is different from the contact person listed above:	
Name	Philip Wiles
Title	Noltex Secretary
Complete Mailing Address	1220 Strang Road, La Porte Texas 77571-9741
Phone	281-842-5045
Email	Philip_Wiles@noltex.com
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	N/A
SECTION 3: Project Timeline	
1. Date original limitation agreement approved by school district	10-Sep-13
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2014
3. Date commercial operations began at the site of the project	20-Dec-15

4. First year of property value limitation	2016
SECTION 4: Value Limitation Details	
1. Minimum limitation amount per Agreement (for entire agreement)	30,000,000.00
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	180,000,000.00
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	189,822,425.00
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	N/A
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	85
SECTION 5: Job Details	
1 For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	No
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	N/A
SECTION 6: Authorized Signature	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.	
By signing below, I certify that I am an employee of <u>Noltex LLC</u> , a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	Philip Wiles
Title	Noltex Secretary
Phone	281-842-5045
Signature of Company Employee	
Date	13TH MAY, 2016
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999

App Number **273** Date **5/13/2016** Form 50-773A
 District Name LA PORTE ISD 1st Yr. of Qualifying Time Period 2014 Revised May 2014
 Company Name NOLTEX LLC

	Tax year (YYYY)	Qualifying Time Period					Limitation Period					Viable Presence Period		
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	8	8	8	8	8	8	8	8	8	8	8	8	8
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	8	8	8	8	8	8	8	8	8	8	8	8	8
3	Number of new jobs ² created (cumulative)	8	8	8	8	8	8	8	8	8	8	8	8	8
4	Median annual wage of new jobs applicant created	\$64,168	\$77,646	\$77,646	\$77,646	\$77,646	\$77,646	\$77,646	\$77,646	\$77,646	\$77,646	\$77,646	\$77,646	\$77,646
5	Total wages for new jobs applicant created	\$513,344	\$619,715	\$619,715	\$619,715	\$619,715	\$619,715	\$619,715	\$619,715	\$619,715	\$619,715	\$619,715	\$619,715	\$619,715

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

Biennial Progress Report for Texas Economic Development Act

CHART A2: Investment and Market Values for Applications 1 through 999

Form 50-773A
Revised May 2014

Date: 5/13/2016
 Application Number: 273
 Current Agreement Holder Name: NOLTEX LLC
 ISD Name: LA PORTE ISD

CHART A2 - Only complete this for applications 1 through 999.

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2014-2015	2014	22,500,000.00	5,230,000.00	5,230,000.00
	2	2015-2016	2015	180,000,000.00	67,390,650.00	67,390,650.00
	3	2016-2017	2016	180,000,000.00	160,794,088.55	30,000,000.00
	4	2017-2018	2017	180,000,000.00	155,174,344.06	30,000,000.00
	5	2018-2019	2018	180,000,000.00	149,531,425.56	30,000,000.00
	6	2019-2020	2019	180,000,000.00	143,857,922.41	30,000,000.00
	7	2020-2021	2020	180,000,000.00	138,145,890.54	30,000,000.00
	8	2021-2022	2021	180,000,000.00	132,387,237.46	30,000,000.00
	9	2022-2023	2022	180,000,000.00	126,573,632.57	30,000,000.00
	10	2023-2024	2023	180,000,000.00	120,696,007.09	30,000,000.00
	11	2024-2025	2024	180,000,000.00	114,153,616.98	108,445,936.14
	12	2025-2026	2025	180,000,000.00	107,593,475.28	102,213,801.52
	13	2026-2027	2026	180,000,000.00	101,006,371.87	95,956,053.27
Value limitation period						
Viable presence period						

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

HARRIS COUNTY APPRAISAL DISTRICT
 REAL PROPERTY ACCOUNT INFORMATION
 0642230000172

Tax Year: 2015



Owner and Property Information									
Owner Name & Mailing Address: NOLTEX LLC 12220 STRANG RD LA PORTE TX 77571-9740			Legal Description: TRS 1A 2A 2B 3A 3B 3D 4A-1 4B & 4C (IMPS ONLY TAX ABATEMENT) LAPORTE ISD YRS 2016-2023 30MIL LIMIT ON M&O RATE STRANG Property Address: 0						
State Class Code	Land Use Code	Building Class	Total Units	Land Area	Total Living Area	Net Rentable Area	Neighborhood	Map Facet	Key Map®
F2 -- Real, Industrial	3300 -- Industrial Imps Only Land	E		0 SF	0	0	9701		

Value Status Information		
Value Status	Notice Date	Shared CAD
Noticed	04/17/2015	No

Exemptions and Jurisdictions						
Exemption Type	Districts	Jurisdictions	Exemption Value	ARB Status	2014 Rate	2015 Rate
Abatement	020	LA PORTE ISD	0	Certified: 08/14/2015	1.450000	1.450000
	040	HARRIS COUNTY		Certified: 08/14/2015	0.417310	0.419230
	041	HARRIS CO FLOOD CNTRL		Certified: 08/14/2015	0.027360	0.027330
	042	PORT OF HOUSTON AUTHY		Certified: 08/14/2015	0.015310	0.013420
	043	HARRIS CO HOSP DIST		Certified: 08/14/2015	0.170000	0.170000
	044	HARRIS CO EDUC DEPT		Certified: 08/14/2015	0.005999	0.005422
	047	SAN JACINTO COM COL D		Certified: 08/14/2015	0.185602	0.175783

Texas law prohibits us from displaying residential photographs, sketches, floor plans, or information indicating the age of a property owner on our website. You can inspect this information or get a copy at [HCAD's information center at 13013 NW Freeway.](#)

Value as of January 1, 2014			Value as of January 1, 2015		
	Market	Appraised		Market	Appraised
Land	0		Land	0	
Improvement	5,230,000		Improvement	67,390,650	
Total	5,230,000	5,230,000	Total	67,390,650	67,390,650

Land												
Market Value Land												
Line	Description	Site Code	Unit Type	Units	Size Factor	Site Factor	Appr O/R Factor	Appr O/R Reason	Total Adj	Unit Price	Adj Unit Price	Value
1	3300 -- Industrial Imps Only Land	--	GR	0	1.00	1.00	1.00	--	1.00	0.00	0.00	0.00

Building
 Vacant (No Building Data)