



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 27
2. Name of school district Sabine Pass Independent School District
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Jefferson County Appraisal District
4. Name of project on original application (or short description of facility) Golden Pass LNG Terminal
5. Name of applicant on original application Golden Pass LNG LLC (An Affiliate of Exxon Mobil Corporation)
6. Name of company entering into original agreement with district Golden Pass LNG LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

Agreement was amended 2/12/2007 to name Golden Pass LNG Terminal LLC as successor to Golden Pass LNG LLC

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Golden Pass LNG Terminal LLC
2. Complete mailing address of current agreement holder 333 Clay Street, Suite 800, Houston, TX 77002
3. Company contact person for agreement holder:

<u>Annette H Wade</u>	<u>Corporate Planner</u>
Name	Title
<u>713-860-6337</u>	<u>annette.wade@gpterminal.com</u>
Phone	Email
4. Texas franchise tax ID number of current agreement holder: 32020458017
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

<u>QTL U.S. Holdings Corp, Inc.</u>	<u>14505643255</u>
Name	Tax ID
6. NAICS Code of current agreement holder (6 Digit): 424710
7. If the authorized company representative is different from the contact person listed above:

<u>Wanda Grba</u>	<u>VP-Business Services</u>
Name	Title
<u>Golden Pass LNG Terminal LLC, 333 Clay Street, Suite 800, Houston, TX 77002</u>	
Complete Mailing Address	
<u>713-860-6325</u>	<u>wanda.j.grba@gpterminal.com</u>
Phone	Email
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

Agreement was amended 2/12/2007 to name Golden Pass LNG Terminal LLC as successor to Golden Pass LNG LLC

SECTION 3: Project Timeline

- | | |
|---|------------------------------|
| 1 Date original limitation agreement approved by school district | <u>7/21/06 amend 2/12/07</u> |
| 2 First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]. ... | <u>2007</u> |
| 3 First year of property value limitation | <u>2009</u> |

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): \$30,000,000
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): ~\$500 million
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. \$400 million
- 4 Has the description of the qualified property changed from that in the application? Yes No
 - 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
(*See guidelines for definition of existing job.*)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of “new job” other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
 - 1a. If yes, please provide the definition of “new job” as used in the agreement. (*Use attachments if needed.*)

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CHART A1: Job Data for Applications 1 through 999

App Number: 27 Project Name: Golden Pass LNG Terminal LLC
 District Name: Sabine Pass Independent School District 1st Yr. of Qualifying Time Period: 2007
 Company Name: Golden Pass LNG Terminal LLC

CHART A1 - Only complete this for applications 1 through 999

Tax year (YYYY)	Qualifying Time Period				Limitation Period						Viable Presence Period			
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	
1 Number of qualifying jobs' applicant committed to create on application (cumulative)	-40	-40	-40	-40	-40	-40	-40	-40	-40	-40	-40	-40	-40	
2 Number of qualifying jobs' applicant actually created (cumulative)	0	5	41	45	48	50	47	45	40	40	40	40	40	
3 Number of new jobs' created (cumulative)	0	41	45	61	63	58	54	50	48	45	42	40	40	
4 Median annual wage of new jobs applicant created	0	68,560	84,000	72,321	74,484	76,710	79,040	80,000	80,000	80,000	80,000	80,000	80,000	
5 Total wages for new jobs applicant created	0	2,878,042	4,185,170	5,237,248	5,734,797	5,518,868	5,681,655	4,000,000	3,840,000	3,600,000	3,360,000	3,200,000	3,200,000	

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

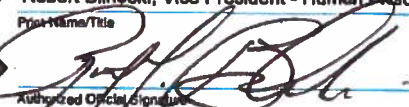
Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Robert Bilnoski, certify that I am the authorized representative of Golden Pass LNG Terminal LLC a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

print here Robert Bilnoski, Vice President - Human Resources & Public Affairs

713-860-6339

sign here 
Authorized Official Signature

Phone
May 14, 2014
Date

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

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CHART A2: Investment and Market Values for Applications 1 through 999

Application Number
 Current Agreement Holder Name
 ISD Name

Form 50-773A
 Revised Jan 2014

Amended Amended

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2007-08	25,000,000	11,013,120	11,013,120	11,013,120
	2	2008-09	400,000,000	150,922,680	150,922,680	150,922,680
	3	2009-10	700,000,000	313,572,953	313,572,953	30,000,000
Value limitation period	4	2010-11	800,000,000	449,512,559	449,512,559	30,000,000
	5	2011-12	900,000,000	613,816,391	613,816,391	30,000,000
	6	2012-13	900,000,000	633,782,455	581,397,955	30,000,000
	7	2013-14	900,000,000	609,026,814	563,488,614	30,000,000
	8	2014-15	900,000,000	441,092,000	396,092,000	30,000,000
Viable presence period	9	2015-16	900,000,000	441,092,000	396,092,000	30,000,000
	10	2016-17	900,000,000	441,092,000	396,092,000	30,000,000
	11	2017-18	900,000,000	441,092,000	396,092,000	396,092,000
	12	2018-19	900,000,000	441,092,000	396,092,000	396,092,000
	13	2019-20	900,000,000	441,092,000	396,092,000	396,092,000

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Annette Wade, certify that I am the authorized representative of Golden Pass LNG Terminal LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official

Annette Wade

Signature

Date May 29, 2014 Amended for prorata tax account

Print Name/Title Annette Wade, Corporate Planner

Phone Number 713-860-6337

The CPA requests companies complete the electronic spreadsheet version of the form.

Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.



Biennial Progress Report for Texas Economic Development Act

CHART B1: Job Data for Applications 1000+

App Number: not applicable

Project Name: _____

District Name: _____

1st Yr. of Qualifying Time Period: _____

Company Name: _____

	Tax year (YYYY)	Qualifying Time Period					Limitation Period					Viable Presence Period				
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)															
2	Number of qualifying jobs ¹ applicant actually created (cumulative)															
3	Median annual wage of qualifying jobs ¹ applicant created															
4	Total wages for qualifying jobs ¹ applicant created															
5	Number of non-qualifying jobs ² applicant created (cumulative)															
6	Average annual wage of non-qualifying jobs ² applicant created															
7	Total wages for non-qualifying jobs ² applicant created															

- Notes:**
- Jobs meeting all of the requirements of Tax Code §313.021(3).
 - For non-qualifying job definition see TAC §9.1051.

By signing below, I, _____, certify that I am the authorized representative of _____ a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

print here

sign here

Print Name/Title _____

Phone _____

Authorized Official Signature _____

Date _____

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

For more information, visit our website www.TexasAhead.org/tax_programs/chapter313/

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CHART B2: Investment and Market Values for Applications 1000+

Applicant Number: not applicable Current Agreement Holder Name: _____

ISD Name: _____

CHART B2 – Only complete this for applications 1000+	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment (cumulative)	Market value of qualified property on Jan 1 BEFORE any exemptions ¹	Market value less any exemptions (such as pollution control) and before limitation ²	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period or most recent year end	0						
Value limitation period	1						
	2						
	3						
	4						
	5						
	6						
	7						
	8						
	9						
	10						
Viable presence period	11						
	12						
	13						
	14						
	15						

- Notes:**
1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
 2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
 3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, _____, certify that I am the authorized representative of _____ a current agreement holder of a limitation on appraised value, and the contents of this form and attached documentation are true and correct to the best of my knowledge and belief.

print here ▶

Print Name/Title _____ Phone _____

sign here ▶

Authorized Official Signature _____ Date _____

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For more information, visit our website: www.TexasAhead.org/tax_programs/chapter313/

Full exempt

detail of A2 property

		Golden Pass LNG Terminal LLC				Pipeline inside terminal	
		300123	300123	300123	300123	531130	000030
530730	530730	300123	300123	300123	300123	531130	000030
000010	000040	123200	123300	123400	123500	1.3 miles	13.6 miles
	exempt	143.1241 ac	149.017 ac	174.6 ac	25.760 ac	250.8 ac	
2007	7,350,800	3,413,060	53,460	52,380	7,730	135,690	-
2008	144,579,800	4,304,140	790,320	170	100	1,248,150	-
2009	305,501,140	4,304,140	790,320	170	100	1,248,150	1,728,933
2010	441,514,000	4,304,140	790,320	170	100	1,248,150	1,655,679
2011	605,745,200	4,304,140	790,320	170	100	1,248,150	1,728,311
2012	573,284,600	4,304,140	790,320	170	100	1,248,150	1,770,475
2013	555,613,100	4,304,140	790,320	180	100	1,248,150	1,532,624

	total	with exempt taken into acct	terminal rendition	term rend net of exempt	pipeline rendition inside terminal facility
	11,013,120	11,013,120			
	150,922,680	150,922,680			
	313,572,953	313,572,953			18,087,300
	449,512,559	449,512,559			17,320,950
	613,816,391	613,816,391			18,080,790
	633,782,455	581,397,955			18,521,890
	609,026,814	563,488,614	440,000,000	395,000,000	16,033,610
					11,424,000
					1,092,000