

Golden Pass LNG

SABINE PASS, TEXAS

May 14, 2012

Mr. Malcolm Nash
Superintendent of Schools
Sabine Pass Independent School District
P. O. Box 1148
Sabine Pass, TX 77655

Re: Agreement for Limitation on Appraised Value - Sabine Pass ISD and Golden Pass LNG Terminal; Texas Comptroller's Office required Forms 50-772 & 50-773

Dear Mack,

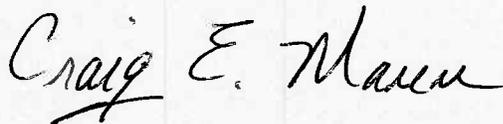
In conjunction with the subject agreement between Sabine Pass ISD and Golden Pass LNG for the Terminal Facility, attached are completed Forms 50-772 and 50-773 as required by the Texas Comptroller's Office.

Form 50-772 is the **Chapter 313 Annual Eligibility Form** which should be retained by Sabine Pass ISD.

Form 50-773 is the **Biennial Progress Report for Texas Economic Development Act** which SPISD is to forward to the Comptroller's Office by June 15, 2012. I am also sending you an electronic version of this report for your use in submission of the report to the State; Mali Hanley of O'Hanlon, McCollom & Demerath, is being sent an electronic copy per her involvement in the administration of the Chapter 313 program.

Mack, please don't hesitate to contact me with any questions.

Many Thanks,



Craig E. Mann
Property Tax Agent
(713) 431-2815

Enclosures
cc: M Hanley (electronic)



Chapter 313 Annual Eligibility Report Form

Form 50-772
(May 2010)

2011

Tax Year covered in this report

Sabine Pass ISD

School district name

Golden Pass LNG Terminal

Project Name

P. O. Box 302, Sabine Pass, TX 77655

Company Address

0.100/\$100

I&S Tax Rate

1.04/\$100

M&O Tax Rate

Golden Pass LNG Terminal LLC

Company Name

Craig Mann, P. O. Box 53, Houston, TX 77001-0053

Company Contact Information

NOTE: This form must be completed by an authorized representative of each approved applicant and each entity with property subject to the limitation agreement. It must be submitted to the school district by May 15th of every year using information from the previous tax (calendar) year. For limitation agreements where there are multiple company entities that receive a part of the limitation provided by the agreement: 1) each business entity not having a full interest in the agreement should complete a separate form for their proportionate share of required employment and investment information; and, 2) separately, the school district is required to complete an Annual Eligibility Report that provides for each question in this form a sum of the individual answers from reports submitted by each entity so that there is a cumulative Annual Eligibility Report reflecting the entire agreement.

32020458017

Texas Taxpayer ID of Applicant

7/21/2006 (amended 2/12/2007)

Date of Agreement Approval

2007

First complete tax year of the qualifying time period

2009

First tax year of the limitation

Golden Pass LNG Terminal LLC

Texas Taxpayer ID Reporting Entity (if appropriate)

Golden Pass LNG LLC

Original Applicant Name

2008

Last tax year of the qualifying time period

\$30,000,000

Amount of the limitation at the time of application approval

QUALIFIED PROPERTY INFORMATION

\$623,825,990

Market Value

\$623,825,990

I&S Taxable Value

\$30,000,000

M&O Taxable Value

Is the business entity in good standing with respect to Tax Code, Chapter 171?

(Attach printout from Comptroller Web site: <http://www.window.state.tx.us/taxinfo/coasintr.html>)

Yes No

Is the business entity current on all taxes due to the State of Texas?

Yes No

Is the business activity of the project an eligible business activity under Section 313.024(b)?

Yes No

Please identify business activity: **Manufacturing**

What was the application review start date for your application (the date your application was determined to be complete)?
(This question must only be answered for projects with applications approved after June 1, 2010.)

~60 (cum)

How many new jobs were based on the qualified property in the year covered by this report? (See note on page 3.)

10

What is the number of new jobs required for a project in this school district according to 313.021(2)(A)(iv)(b), 313.051(b), as appropriate?

N/A

If the applicant requested a waiver of minimum jobs requirement, how many new jobs must the approved applicant create under the waiver?

80 percent of New Jobs (0.80 x number of new jobs based on the qualified property in the year covered by this report.)

48



What is the minimum required annual wage for each qualifying job in the year covered by the report? ~ \$58,908

For agreements executed prior to June 19, 2009, please identify which of the two Tax Code sections is used to determine the wage standard required by the agreement: §313.021(5)(A) or §313.051(b). For agreements executed after June 19, 2009, please identify which of the four Tax Code sections is used to determine the wage standard required by the agreement: §313.021(5)(A), §313.021(5)(B), §313.021(3)(E)(ii), or §313.051(b) 313.05(b)

Attach calculations and cite (or attach) exact Texas Workforce Commission data sources. attached

How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? 60

Of the qualifying job-holders last year, how many were employees of the approved applicant? 60

Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant? 0

If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? NA Yes No

THE FOLLOWING QUESTIONS APPLY ONLY TO APPROVED APPLICANTS WITH AGREEMENTS THAT REQUIRE THE APPROVED APPLICANT TO PROVIDE A SPECIFIED NUMBER OF JOBS AT A SPECIFIED WAGE.

How many qualifying jobs did the approved applicant commit to create in the year covered by the report? 40 (cum)

At what annual wage? ~ \$74,484

How many qualifying jobs were created at the specified wage? 60

ENTITIES ARE NOT REQUIRED TO ANSWER THE FOLLOWING FIVE QUESTIONS IF THE YEAR COVERED BY THE REPORT IS AFTER THE QUALIFYING TIME PERIOD OF THEIR AGREEMENT.

What is the qualified investment expended by this entity from the beginning of the qualifying time period through the end of the year covered by this report?

Was any of the land classified as qualified investment? Yes No

Was any of the qualified Investment leased under a capitalized lease? Yes No

Was any of the qualified Investment leased under and operating lease? Yes No

Was any property not owned by the applicant part of the qualified investment? Yes No

THE FOLLOWING QUESTIONS MUST BE ANSWERED BY ENTITIES HAVING A PARTIAL INTEREST IN AN AGREEMENT.

What was your limitation amount (or portion of original limitation amount) during the year covered by this report?

Please describe your interest in the agreement and identify all the documents creating that interest.

NOTE: For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition "new job" as used in the agreement.

Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code 313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

APPROVAL.

"I am the authorized representative for the Company submitting this Annual Eligibility Report. I understand that this Report is a government record as defined in Chapter 37 of the Texas Penal Code. The information I am providing on this Report is true and correct to the best of my knowledge and belief."

Craig E. Mann
Signature

Property Tax Agent
Title

Craig E. Mann
Printed name of authorized company representative

5/14/2012
Date

CONTACT INFORMATION FOR AUTHORIZED REPRESENTATIVE

P.O. Box 53, Houston, TX 77001-0053
Address

713-431-2815
Phone

craig.e.mann@exxonmobil.com
E-mail

Beaumont-Port Arthur MSA Wages, Occupational Employment Statistics Program, 2010
Source: Labor Market & Career Information Department, Texas Workforce Commission
Rate type: Hourly - Only occupations reporting hourly wages are shown Annual - Only occupations reporting annual wages are shown

Rate Type	Summary Levels		Occupational Title	Estimated Employment	Mean Wage	Entry Wage	Experienced Wage	PCT25 Wage	PCT 60 Median Wage	PCT75 Wage
	Occup. Code	Level								
Hourly	19-4031	Detail	Chemical Technicians	-	25.55	18.32	29.16	20.67	26.46	30.22
Hourly	51-0000	Major	Production Occupations	14,230	22.19	11.26	27.65	13.62	20.81	30.05
Hourly	51-8091	Detail	Chemical Plant and System Operators	460	31.61	28.70	33.07	29.89	32.31	34.76
Hourly	51-8092	Detail	Gas Plant Operators	90	19.46	14.08	22.16	14.91	18.21	24.39
Hourly	51-8093	Detail	Petroleum Pump System Operators, Refinery Operators, and Gaugers	2,150	29.71	21.95	33.59	26.24	31.32	34.77
Hourly	51-9011	Detail	Chemical Equipment Operators and Tenders	570	24.56	17.71	27.98	20.69	25.37	29.10
Annual	19-4031	Detail	Chemical Technicians	-	53,136	38,110	60,649	43,003	55,028	62,847
Annual	51-0000	Major	Production Occupations	14,230	46,153	23,427	57,517	28,326	43,286	62,494
Annual	51-8091	Detail	Chemical Plant and System Operators	460	65,756	59,687	68,790	62,175	67,197	72,293
Annual	51-8092	Detail	Gas Plant Operators	90	40,483	29,276	46,086	31,022	37,877	50,741
Annual	51-8093	Detail	Petroleum Pump System Operators, Refinery Operators, and Gaugers	2,150	61,798	45,655	69,870	54,589	65,148	72,328
Annual	51-9011	Detail	Chemical Equipment Operators and Tenders	570	51,075	36,836	58,194	43,037	52,778	60,531

Totals will not add due to rounding and suppression for confidentiality

" - " Denotes cell is suppressed for confidentiality or statistically insufficient data

Wage @ 1.10% of base = \$58,908



Susan Combs Texas Comptroller of Public Accounts



[Wd{dedh#Hqwlw|#Vhdufk#Uhxow](#)

Franchise Tax Certification of Account Status

This Certification Not Sufficient for Filings with Secretary of State

[Rewdlq#d#Fhwllfdwlrq#vx iilf lhgw#lr#ildqjv#z lk#k#h#Vhfuhwdu|#ri#Vdwh1](#)

Certification of Account Status

Officers And Directors Information

Entity Information:

GOLDEN PASS LNG TERMINAL LLC
PO BOX 302
SABINE PASS, TX 77655-0302

Status:

TEMPORARY GOOD STANDING
through July 16, 2012

Registered Agent:

CORPORATION SERVICE COMPANY
DBA CSC - LAWYERS INCO
211 E. 7TH STREET SUITE 620
AUSTIN, TX 78701

Registered Agent Resignation Date:

State of Formation:

DE

File Number:

0800696811

SOS Registration Date:

August 21, 2006

Taxpayer Number:

32020458017

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Susan Combs /Wh{dv#Frp swr#du## #Z lgrz #q#Vdwh#J ryhuq# hq# ~#Frqdwf#Xv
Sulydf|#dlqg#Vhfxulw|#Srdf | Dffhvvlekw|#Srdf | Olqn#Srdf | Sxedf#Lqirup dwlrq#Dfw | Frp sdfw#
z lk#Wh{dqv