

Golden Pass LNG

SABINE PASS, TEXAS

May 20, 2011

Mr. Malcolm Nash
Superintendent of Schools
Sabine Pass Independent School District
P. O. Box 1148
Sabine Pass, TX 77655

Re: Agreement for Limitation on Appraised Value - Sabine Pass Independent School District and Golden Pass LNG Terminal; Texas Comptroller's Office required Form 50-772 (Chapter 313 Annual Eligibility Report Form)

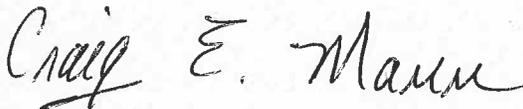
Greetings Mr. Nash,

In conjunction with the subject abatement agreement between Sabine Pass ISD and Golden Pass LNG for the Terminal Facility, attached is the completed Form 50-772, as required by the Texas Comptroller's Office.

Form 50-772 is the **Chapter 313 Annual Eligibility Form**; it is my understanding this form is to be retained by Sabine Pass ISD as documentation for the current abatement agreement. I am also sending an electronic copy to Mali Hanley of O'Hanlon, McCollom & Demerath (in Austin), per her request and use in this process.

Mack, please don't hesitate to contact me with any questions.

Many Thanks,



Craig E. Mann
Property Tax Agent

Enclosures
cc: M Hanley (electronic)



Chapter 313 Annual Eligibility Report Form

Form 50-772
(May 2010)

2010

Tax Year covered in this report

Sabine Pass ISD

School district name

0.100/\$100

I&S Tax Rate

1.04/\$100

M&O Tax Rate

Golden Pass LNG Terminal

Project Name

Golden Pass LNG Terminal LLC

Company Name

P. O. Box 302, Sabine Pass, TX 77655

Company Address

Craig Mann, P. O. Box 53, Houston, TX 77001

Company Contact Information

NOTE: This form must be completed by an authorized representative of each approved applicant and each entity with property subject to the limitation agreement. It must be submitted to the school district by May 15th of every year using information from the previous tax (calendar) year. For limitation agreements where there are multiple company entities that receive a part of the limitation provided by the agreement: 1) each business entity not having a full interest in the agreement should complete a separate form for their proportionate share of required employment and investment information; and, 2) separately, the school district is required to complete an Annual Eligibility Report that provides for each question in this form a sum of the individual answers from reports submitted by each entity so that there is a cumulative Annual Eligibility Report reflecting the entire agreement.

32020458017

Texas Taxpayer ID of Applicant

Golden Pass LNG Terminal LLC

Texas Taxpayer ID Reporting Entity (if appropriate)

7/21/2006 (amended 2/12/2007)

Date of Agreement Approval

Golden Pass LNG LLC

Original Applicant Name

2007

First complete tax year of the qualifying time period

2008

Last tax year of the qualifying time period

2009

First tax year of the limitation

\$30,000,000

Amount of the limitation at the time of application approval

QUALIFIED PROPERTY INFORMATION

\$441,514,000

Market Value

\$441,514,000

I&S Taxable Value

\$30,000,000

M&O Taxable Value

Is the business entity in good standing with respect to Tax Code, Chapter 171?

(Attach printout from Comptroller Web site: <http://www.window.state.tx.us/taxinfo/coasintr.html>)

Yes No

Is the business entity current on all taxes due to the State of Texas?

Yes No

Is the business activity of the project an eligible business activity under Section 313.024(b)?

Yes No

Please identify business activity: _____

What was the application review start date for your application (the date your application was determined to be complete)?

(This question must only be answered for projects with applications approved after June 1, 2010.)

45 (cum)

How many new jobs were based on the qualified property in the year covered by this report? (See note on page 3.)

10

What is the number of new jobs required for a project in this school district according to 313.021(2)(A)(iv)(b), 313.051(b), as appropriate?

N/A

If the applicant requested a waiver of minimum jobs requirement, how many new jobs must the approved applicant create under the waiver?

36

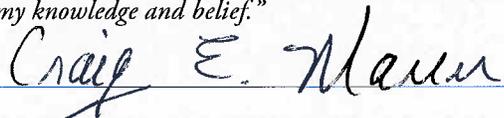
80 percent of New Jobs (0.80 x number of new jobs based on the qualified property in the year covered by this report.)

NOTE: For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition "new job" as used in the agreement.

Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code 313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

APPROVAL.

"I am the authorized representative for the Company submitting this Annual Eligibility Report. I understand that this Report is a government record as defined in Chapter 37 of the Texas Penal Code. The information I am providing on this Report is true and correct to the best of my knowledge and belief."


Signature

Craig E. Mann

Printed name of authorized company representative

Property Tax Agent, ExxonMobil

Title

Date

5/20/2011

CONTACT INFORMATION FOR AUTHORIZED REPRESENTATIVE

P. O. Box 53, Houston, TX 77001-0053

Address

703-431-2815

Phone

craig.e.mann@exxonmobil.com

E-mail