



Legend

- 320MW_v8_FAA File
- Operations_Maintenance_Facility
- Substation Location
- Panhandle_Land_Control

Applicant Name Pattern Panhandle Wind LLC
 ISD Name Panhandle ISD

| PROPERTY INVESTMENT AMOUNTS | | | | | | | | | |
|--|---|------|-------------------------|---|--|---|--|--|------------------------------------|
| (Estimated Investment in each year. Do not put cumulative totals.) | | | | | | | | | |
| | | Year | School Year (2012-2013) | Tax Year (Fill in actual tax year below) 2013 | Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year | Column B: Building or permanent nonremovable component of building (annual amount only) | Column C: Sum of A and B Qualifying Investment (during the qualifying time period) | Column D: Other investment that is not qualified investment but investment affecting economic impact and total value | Column E: Total Investment (A+B+D) |
| The year preceding the first complete tax year of the qualifying time period (assuming no deferrals) | Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment) | | | | | | | | |
| | Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property) | | 2013- 2014 | 2013 | | | | | |
| | Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property) | | | | 120,000,000 | | 120,000,000 | | 120,000,000 |
| Complete tax years of qualifying time period | | 1 | 2014 - 2015 | 2014 | 0 | | 0 | | |
| | | 2 | 2015 - 2016 | 2015 | 0 | | 0 | | |
| Tax Credit Period (with 50% cap on credit) | Value Limitation Period | 3 | 2016 - 2017 | 2016 | 0 | | | | |
| | | 4 | 2017 - 2018 | 2017 | 0 | | | | |
| | | 5 | 2018 - 2019 | 2018 | 0 | | | | |
| | | 6 | 2019 - 2020 | 2019 | 0 | | | | |
| | | 7 | 2020 - 2021 | 2020 | 0 | | | | |
| | | 8 | 2021 - 2022 | 2021 | 0 | | | | |
| | | 9 | 2022 - 2023 | 2022 | 0 | | | | |
| | | 10 | 2023 - 2024 | 2023 | 0 | | | | |
| Credit Settle-Up Period | Continue to Maintain Viable Presence | 11 | 2024 - 2025 | 2024 | 0 | | | | |
| | | 12 | 2025 - 2026 | 2025 | 0 | | | | |
| | | 13 | 2026 - 2027 | 2026 | 0 | | | | |
| Post- Settle-Up Period | | 14 | 2027 - 2028 | 2027 | 0 | | | | |
| Post- Settle-Up Period | | 15 | 2028 - 2029 | 2028 | 0 | | | | |

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals. [For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property]. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E). For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

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Gen Hodges
 SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

12-5-2012
 DATE

Schedule B (Rev. May 2010): Estimated Market And Taxable Value

Pattern Panhandle Wind LLC

Applicant Name

ISD Name

Panhandle ISD

Form 50-296

| | | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year) YYYY | Qualified Property | | | Reductions from Market Value | Estimated Taxable Value | | | |
|----------------------------|---|----------------------------|----------------------------|--|--------------------------------------|--|--|---------------------------------|--|---|-------------|------------|
| | | | | | Estimated Market Value of Land | Estimated Total Market Value of new buildings or other new improvements | Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement" | Exempted Value | Final taxable value for I&S - after all reductions | Final taxable value for M&O--after all reductions | | |
| | | pre- year 1 | 2013 - 2014 | 2013 | | | | | | | | |
| | Complete tax years of qualifying time period | 1 | 2014 - 2015 | 2014 | | 120,000,000 | | | 120,000,000 | 120,000,000 | | |
| | | 2 | 2015 - 2016 | 2015 | | | 114,000,000 | | | 114,000,000 | 114,000,000 | |
| | Tax Credit Period (with 50% cap on credit) | Value Limitation Period | 3 | 2016 - 2017 | 2016 | | 108,300,000 | | | 108,300,000 | 20,000,000 | |
| | | | 4 | 2017 - 2018 | 2017 | | | 102,900,000 | | | 102,900,000 | 20,000,000 |
| | | | 5 | 2018 - 2019 | 2018 | | | 97,700,000 | | | 97,700,000 | 20,000,000 |
| | | | 6 | 2019 - 2020 | 2019 | | | 92,900,000 | | | 92,900,000 | 20,000,000 |
| | | | 7 | 2020 - 2021 | 2020 | | | 88,200,000 | | | 88,200,000 | 20,000,000 |
| | | | 8 | 2021 - 2022 | 2021 | | | 83,800,000 | | | 83,800,000 | 20,000,000 |
| | | | 9 | 2022 - 2023 | 2022 | | | 79,600,000 | | | 79,600,000 | 20,000,000 |
| | | | 10 | 2023 - 2024 | 2023 | | | 75,600,000 | | | 75,600,000 | 20,000,000 |
| Credit Settle-Up Period | Continue to Maintain Viable Presence | 11 | 2024 - 2025 | 2024 | | 71,800,000 | | | 71,800,000 | 71,800,000 | | |
| | | 12 | 2025 - 2026 | 2025 | | | 68,300,000 | | | 68,300,000 | 68,300,000 | |
| | | 13 | 2026 - 2027 | 2026 | | | 64,800,000 | | | 64,800,000 | 64,800,000 | |
| Post- Settle-Up Period | | 14 | 2027 - 2028 | 2027 | | 61,600,000 | | | 61,600,000 | 61,600,000 | | |
| Post- Settle-Up Period | | 15 | 2028 - 2029 | 2028 | | 58,500,000 | | | 58,500,000 | 58,500,000 | | |

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

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