

SHELDON INDEPENDENT SCHOOL DISTRICT

December 19, 2012

Local Government Assistance & Economic Analysis
The Comptroller of Public Accounts
PO Box 13528
Austin, TX 78711-3528

Board of Trustees

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Eileen Palmer, Vice President
Latricia Archie, Secretary
Debbie Kolacny, Member
Ed Lipscomb, Member
Keith Norwood, Member
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Dr. Vickey M. Giles
Superintendent of Schools

11411 C. E. King Parkway
Houston, Texas 77044-2009
281-727-2000 • Fax: 281-727-2085

RE: Application for Appraised Value Limitation on
Qualified Property

To Whom It May Concern:

This is notification that Sheldon ISD has received an application for appraised value limitation on qualified property from Equistar Chemicals, LP. The required particulars of the application are as follows:

- Date on which the District received the application: November 13, 2012
- Date on which the District determined that the application is complete: December 18, 2012
- Date on which the School Board decided to consider the application: December 18, 2012

As required, the original completed application in a three-ring binder with an electronic copy on CD is enclosed. Please proceed to prepare an economic impact analysis of the application.

Our contact information is included in the application. Please let us know if there are any other formalities in this regard.

Sincerely,


Dr. Vickey M. Giles

cc: Harris County Appraisal District



Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

Form 50-296
(Revised May 2010)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application.

This notice must include:

- the date on which the school district received the application;
- the date the school district determined that the application was complete;
- the date the school board decided to consider the application; and
- a request that the comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original completed application to the Comptroller in a three-ring binder with tabs separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its Web site. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules as explained in the Confidentiality Notice below.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, make a recommendation to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application before the 151st day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to complete the recommendation, economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's Web site to find out more about the program at <http://www.window.state.tx.us/taxinfo/proptax/hb1200/index.html>. There are links on this Web page to the Chapter 313 statute, rules and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SCHOOL DISTRICT INFORMATION - CERTIFICATION OF APPLICATION

Authorized School District Representative

Date application received by district

First Name

Last Name

Title

School District Name

Street Address

Mailing Address

City

State

ZIP

Phone Number

Fax Number

Mobile Number (optional)

E-mail Address

I authorize the consultant to provide and obtain information related to this application.. ☐ Yes ☐ No

Will consultant be primary contact? ☐ Yes ☐ No

**SCHOOL DISTRICT INFORMATION - CERTIFICATION OF APPLICATION (CONTINUED)****Authorized School District Consultant (If Applicable)**

First Name		Last Name	
Title			
Firm Name			
Street Address			
Mailing Address			
City	State	ZIP	
Phone Number	Fax Number		
Mobile Number (Optional)	E-mail Address		

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

Signature (Authorized School District Representative)	Date
---	------

Has the district determined this application complete? ☐ Yes ☐ No

If yes, date determined complete. _____

Have you completed the school finance documents required by TAC 9.1054(c)(3)? ☐ Yes ☐ No

SCHOOL DISTRICT CHECKLIST AND REQUESTED ATTACHMENTS

	Checklist	Page X of 16	Check Completed
1	Date application received by the ISD	1 of 16	
2	Certification page signed and dated by authorized school district representative	2 of 16	
3	Date application deemed complete by ISD	2 of 16	
4	Certification pages signed and dated by applicant or authorized business representative of applicant	4 of 16	
5	Completed company checklist	12 of 16	
6	School finance documents described in TAC 9.1054(c)(3) (Due within 20 days of district providing notice of completed application)	2 of 16	

**APPLICANT INFORMATION - CERTIFICATION OF APPLICATION****Authorized Business Representative (Applicant)**

First Name	Last Name	
Title		
Organization		
Street Address		
Mailing Address		
City	State	ZIP
Phone Number	Fax Number	
Mobile Number (optional)	Business e-mail Address	

Will a company official other than the authorized business representative be responsible for responding to future information requests? ☐ Yes ☐ No

If yes, please fill out contact information for that person.

First Name	Last Name	
Title		
Organization		
Street Address		
Mailing Address		
City	State	ZIP
Phone Number	Fax Number	
Mobile Number (optional)	E-mail Address	

I authorize the consultant to provide and obtain information related to this application.. ☐ Yes ☐ No

Will consultant be primary contact? ☐ Yes ☐ No



Form 50-296

Application for Appraised Value Limitation on Qualified Property

APPLICANT INFORMATION - CERTIFICATION OF APPLICATION (CONTINUED)

Authorized Company Consultant (If Applicable)

First Name

D. Dale

Last Name

Cummings

Title

Partner

Firm Name

Cummings Westlake LLC

Street Address

12837 Louetta Road, Suite 201

Mailing Address

12837 Louetta Road, Suite 201

City

Cypress

State

TX

ZIP

77429

Phone Number

713-266-4456 x1

Fax Number

713-266-2333

Business email Address

dcummings@cwlp.net

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

Signature (Authorized Business Representative (Applicant))

Date

Stephen R. Wad

Nov. 8, 2012

GIVEN under my hand and seal of office this 8th day of November 2012

(Notary Seal)

Mary Sue Patronella
Notary Public, State of Texas

My commission expires 4-16-2015

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code § 37.10.

**FEES AND PAYMENTS**

☐ Enclosed is proof of application fee paid to the school district.

For the purpose of this question, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

Please answer only either A OR B:

A. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code, §313.027(i)? ☐ Yes ☐ No

B. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☐ No

BUSINESS APPLICANT INFORMATION

Legal Name under which application is made

Texas Taxpayer I.D. Number of entity subject to Tax Code, Chapter 171 (11 digits)

NAICS code

Is the applicant a party to any other Chapter 313 agreements? ☐ Yes ☐ No

If yes, please list name of school district and year of agreement.

APPLICANT BUSINESS STRUCTURE

Registered to do business in Texas with the Texas Secretary of State? ☐ Yes ☐ No

Identify business organization of applicant (corporation, limited liability corporation, etc.)

1. Is the applicant a combined group, or comprised of members of a combined group, as defined by Texas Tax Code Chapter 171.0001(7)? ☐ Yes ☐ No
If so, please attach documentation of the combined group membership and contact information.

2. Is the applicant current on all tax payments due to the State of Texas? ☐ Yes ☐ No

3. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☐ NA ☐ Yes ☐ No

If the answer to either question is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (Use attachment if necessary.)

**ELIGIBILITY UNDER TAX CODE CHAPTER 313.024**

Are you an entity to which Tax Code, Chapter 171 applies? ☐ Yes ☐ No

The property will be used as an integral part, or as a necessary auxiliary part, in one of the following activities:

- (1) manufacturing ☐ Yes ☐ No
- (2) research and development ☐ Yes ☐ No
- (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☐ No
- (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☐ No
- (5) renewable energy electric generation ☐ Yes ☐ No
- (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☐ No
- (7) nuclear electric power generation ☐ Yes ☐ No
- (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☐ No

Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☐ No

Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☐ No

Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☐ No

Are you including property that is owned by a person other than the applicant? ☐ Yes ☐ No

Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☐ No

PROJECT DESCRIPTION

Provide a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information. (Use attachments as necessary)

Describe the ability of your company to locate or relocate in another state or another region of the state.

PROJECT CHARACTERISTICS (CHECK ALL THAT APPLY)

- | | | | |
|---|--|---|---|
| <input type="checkbox"/> New Jobs | <input type="checkbox"/> Construct New Facility | <input type="checkbox"/> New Business / Start-up | <input type="checkbox"/> Expand Existing Facility |
| <input type="checkbox"/> Relocation from Out-of-State | <input type="checkbox"/> Expansion | <input type="checkbox"/> Purchase Machinery & Equipment | |
| <input type="checkbox"/> Consolidation | <input type="checkbox"/> Relocation within Texas | | |

PROJECTED TIMELINE

Begin Construction _____ Begin Hiring New Employees _____

Construction Complete _____ Fully Operational _____

Purchase Machinery & Equipment _____

Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? ☐ Yes ☐ No

Note: Improvements made before that time may not be considered qualified property.

When do you anticipate the new buildings or improvements will be placed in service? _____

**ECONOMIC INCENTIVES**

Identify state programs the project will apply for:

State Source

Amount

_____	_____
_____	_____
_____	_____
Total	_____

Will other incentives be offered by local units of government? ☐ Yes ☐ No

Please use the following box for additional details regarding incentives. (Use attachments if necessary.)

THE PROPERTY

Identify county or counties in which the proposed project will be located _____

Central Appraisal District (CAD) that will be responsible for appraising the property _____

Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☐ No

List all taxing entities that have jurisdiction for the property and the portion of project within each entity

County: _____ (Name and percent of project) City: _____ (Name and percent of project)

Hospital District: _____ (Name and percent of project) Water District: _____ (Name and percent of project)

Other (describe): _____ (Name and percent of project) Other (describe): _____ (Name and percent of project)

Is the project located entirely within this ISD? ☐ Yes ☐ No

If not, please provide additional information on the project scope and size to assist in the economic analysis.

**INVESTMENT**

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as rural, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's Web site at www.window.state.tx.us/taxinfo/proptax/hb1200/values.html.

At the time of application, what is the estimated minimum qualified investment required for this school district? _____

What is the amount of appraised value limitation for which you are applying? _____

What is your total estimated *qualified* investment? _____

NOTE: See 313.021(1) for full definition. Generally, Qualified Investment is the sum of the investment in tangible personal property and buildings and new improvements made between beginning of the qualifying time period (date of application final approval by the school district) and the end of the second complete tax year.

What is the anticipated date of application approval? _____

What is the anticipated date of the beginning of the qualifying time period? _____

What is the total estimated investment for this project for the period from the time of application submission to the end of the limitation period? _____

Describe the qualified investment.[See 313.021(1).]

Attach the following items to this application:

- (1) a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021,
- (2) a description of any new buildings, proposed improvements or personal property which you intend to include as part of your minimum qualified investment and
- (3) a map of the qualified investment showing location of new buildings or new improvements with vicinity map.

Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or 313.053 for rural school districts) for the relevant school district category during the qualifying time period? ☐ Yes ☐ No

Except for new equipment described in Tax Code §151.318(q) or (q-1), is the proposed tangible personal property to be placed in service for the first time:

- (1) in or on the new building or other new improvement for which you are applying? ☐ Yes ☐ No
- (2) if not in or on the new building or other new improvement for which you are applying for an appraised value limitation, is the personal property necessary and ancillary to the business conducted in the new building or other new improvement? ☐ Yes ☐ No
- (3) on the same parcel of land as the building for which you are applying for an appraised value limitation? ☐ Yes ☐ No

("First placed in service" means the first use of the property by the taxpayer.)

Will the investment in real or personal property you propose be counted toward the minimum qualified investment required by Tax Code §313.023, (or 313.053 for rural school districts) be first placed in service in this state during the applicable qualifying time period? ☐ Yes ☐ No

Does the investment in tangible personal property meet the requirements of Tax Code §313.021(1)? ☐ Yes ☐ No

If the proposed investment includes a building or a permanent, non-removable component of a building, does it house tangible personal property? ☐ Yes ☐ No

QUALIFIED PROPERTY

Describe the qualified property. [See 313.021(2)] (If qualified investment describes qualified property exactly you may skip items (1), (2) and (3) below.)

Attach the following items to this application:

- (1) a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021,
- (2) a description of any new buildings, proposed improvements or personal property which you intend to include as part of your qualified property and
- (3) a map of the qualified property showing location of new buildings or new improvements – with vicinity map.

Land

Is the land on which you propose new construction or improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? ☐ Yes ☐ No

If you answered "no" to the question above, what is the anticipated date on which you will submit proof of a reinvestment zone with boundaries encompassing the land on which you propose new construction or improvements? _____

Will the applicant own the land by the date of agreement execution? ☐ Yes ☐ No

Will the project be on leased land? ☐ Yes ☐ No

QUALIFIED PROPERTY (CONTINUED)

If the land upon which the new building or new improvement is to be built is part of the qualified property described by §313.021(2)(A), please attach complete documentation, including:

1. Legal description of the land
2. Each existing appraisal parcel number of the land on which the improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property
3. Owner
4. The current taxable value of the land. Attach estimate if land is part of larger parcel.
5. A detailed map (with a vicinity map) showing the location of the land

Attach a map of the reinvestment zone boundaries, certified to be accurate by either the governmental entity creating the zone, the local appraisal district, or a licensed surveyor. (With vicinity map)

Attach the order, resolution or ordinance establishing the zone, and the guidelines and criteria for creating the zone, if applicable.

Miscellaneous

Is the proposed project a building or new improvement to an existing facility? ☐ Yes ☐ No

Attach a description of any existing improvements and include existing appraisal district account numbers.

List current market value of existing property at site as of most recent tax year. _____
(Market Value) (Tax Year)

Is any of the existing property subject to a value limitation agreement under Tax Code 313? ☐ Yes ☐ No

Will all of the property for which you are requesting an appraised value limitation be free of a tax abatement agreement entered into by a school district for the duration of the limitation? ☐ Yes ☐ No

WAGE AND EMPLOYMENT INFORMATION

What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? _____

The last complete calendar quarter before application review start date is the:

☐ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of _____
(year)

What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the TWC? _____

Note: For job definitions see TAC §9.1051(14) and Tax Code 313.021(3). If the applicant intends to apply a definition for "new job" other than TAC §9.1051(14)(C), then please provide the definition of "new job" as used in this application. _____

Total number of new jobs that will have been created when fully operational _____

Do you plan to create at least 25 new jobs (at least 10 new jobs for rural school districts) on the land and in connection with the new building or other improvement? ☐ Yes ☐ No

Do you intend to request that the governing body waive the minimum new job creation requirement, as provided under Tax Code §313.025(f-1)? ☐ Yes ☐ No

If you answered "yes" to the question above, attach evidence documenting that the new job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards. **Note: Even if a minimum new job waiver is provided, 80% of all new jobs must be qualifying jobs pursuant to Texas Tax Code, §313.024(d).**

What is the maximum number of qualifying jobs meeting all criteria of §313.021(3) you are committing to create? _____

If this project creates more than 1,000 new jobs, the minimum required wage for this project is 110% of the average county weekly wage for all jobs as described by 313.021(3)(E)(ii).

If this project creates less than 1,000 new jobs, does this district have territory in a county that meets the demographic characteristics of 313.051(2)? (see table of information showing this district characteristic at <http://www.window.state.tx.us/taxinfo/proptax/hb1200/values.html>)

If yes, the applicant must meet wage standard described in 313.051(b) (110% of the regional average weekly wage for manufacturing)

If no, the applicant shall designate one of the wage standards set out in §§313.021(5)(A) or 313.021(5)(B).

**WAGE AND EMPLOYMENT INFORMATION (CONTINUED)**

For the following three wage calculations please include on an attachment the four most recent quarters of data for each wage calculation. Show the average and the 110% calculation. Include documentation from TWC Web site. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(7).

110% of the county average weekly wage for all jobs (all industries) in the county is _____

110% of the county average weekly wage for manufacturing jobs in the county is _____

110% of the county average weekly wage for manufacturing jobs in the region is _____

Please identify which Tax Code section you are using to estimate the wage standard required for this project:

☐ §313.021(5)(A) or ☐ §313.021(5)(B) or ☐ §313.021(3)(E)(ii), or ☐ §313.051(b)?

What is the estimated minimum required annual wage for each qualifying job based on the qualified property? _____

What is the estimated minimum required annual wage you are committing to pay for each of the qualifying jobs you create on the qualified property? _____

Will 80% of all new jobs created by the owner be qualifying jobs as defined by 313.021(3)? ☐ Yes ☐ No

Will each qualifying job require at least 1,600 of work a year? ☐ Yes ☐ No

Will any of the qualifying jobs be jobs transferred from one area of the state to another? ☐ Yes ☐ No

Will any of the qualifying jobs be retained jobs? ☐ Yes ☐ No

Will any of the qualifying jobs be created to replace a previous employee? ☐ Yes ☐ No

Will any required qualifying jobs be filled by employees of contractors? ☐ Yes ☐ No

If yes, what percent? _____

Does the applicant or contractor of the applicant offer to pay at least 80% of the employee's health insurance premium for each qualifying job? ☐ Yes ☐ No

Describe each type of benefits to be offered to qualifying jobholders. (Use attachments as necessary.)

See Attachment 15

ECONOMIC IMPACT

Is an Economic Impact Analysis attached (If supplied by other than the Comptroller's office)? ☐ Yes ☐ No

Is Schedule A completed and signed for all years and attached? ☐ Yes ☐ No

Is Schedule B completed and signed for all years and attached? ☐ Yes ☐ No

Is Schedule C (Application) completed and signed for all years and attached? ☐ Yes ☐ No

Is Schedule D completed and signed for all years and attached? ☐ Yes ☐ No

Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.

If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, please attach a separate schedule showing the amount for each year affected, including an explanation.

CONFIDENTIALITY NOTICE

**Property Tax Limitation Agreement Applications
Texas Government Code Chapter 313
Confidential Information Submitted to the Comptroller**

Generally, an application for property tax value limitation, the information provided therein, and documents submitted in support thereof, are considered public information subject to release under the Texas Public Information Act.

There is an exception, outlined below, by which information will be withheld from disclosure.

The Comptroller's office will withhold information from public release if:

- 1) it describes the specific processes or business activities to be conducted or the specific tangible personal property to be located on real property covered by the application;
- 2) the information has been segregated in the application from other information in the application; and
- 3) the party requesting confidentiality provides the Comptroller's office a list of the documents for which confidentiality is sought and for each document lists the specific reasons, including any relevant legal authority, stating why the material is believed to be confidential.

All applications and parts of applications which are not segregated and marked as confidential as outlined above will be considered public information and will be posted on the internet.

Such information properly identified as confidential will be withheld from public release unless and until the governing body of the school district acts on the application, or we are directed to do so by a ruling from the Attorney General.

Other information in the custody of a school district or the comptroller submitted in connection with the application, including information related to the economic impact of a project or the essential elements of eligibility under Texas Tax Code, Chapter 313, such as

the nature and amount of the projected investment, employment, wages, and benefits, will not be considered confidential business information and will be posted on the internet.

All documents submitted to the Comptroller, as well as all information in the application once the school district acts thereon, are subject to public release unless specific parts of the application or documents submitted with the application are identified as confidential. Any person seeking to limit disclosure of such submitted records is advised to consult with their legal counsel regarding disclosure issues and also to take the appropriate precautions to safeguard copyrighted material, trade secrets, or any other proprietary information. The Comptroller assumes no obligation or responsibility relating to the disclosure or nondisclosure of information submitted by respondents. A person seeking to limit disclosure of information must submit in writing specific detailed reasons, including any relevant legal authority, stating why that person believes the material to be confidential.

The following outlines how the Comptroller's office will handle requests for information submitted under the Texas Public Information Act for application portions and submitted records appropriately identified as confidential.

- This office shall forward the request for records and a copy of the documents at issue to the Texas Attorney General's office for an opinion on whether such information may be withheld from disclosure under the Texas Public Information Act.
- The Comptroller will notify the person who submitted the application/documents when the information is forwarded to the Attorney General's office.
- Please be aware that this Office is obligated to comply with an Attorney General's decision, including release of information ruled public even if it was marked confidential.



COMPANY CHECKLIST AND REQUESTED ATTACHMENTS

	Checklist	Page X of 16	Check Completed
1	Certification pages signed and dated by Authorized Business Representative (applicant)	4 of 16	
2	Proof of Payment of Application Fee (Attachment)	5 of 16	
3	For applicant members, documentation of Combined Group membership under Texas Tax Code 171.0001(7) (if Applicable) (Attachment)	5 of 16	
4	Detailed description of the project	6 of 16	
5	If project is located in more than one district, name other districts and list percentage in each district (Attachment)	7 of 16	
6	Description of Qualified Investment (Attachment)	8 of 16	
7	Map of qualified investment showing location of new buildings or new improvements with vicinity map.	8 of 16	
8	Description of Qualified Property (Attachment)	8 of 16	
9	Map of qualified property showing location of new buildings or new improvements with vicinity map	8 of 16	
10	Description of Land (Attachment)	9 of 16	
11	A detailed map showing location of the land with vicinity map.	9 of 16	
12	A description of all existing (if any) improvements (Attachment)	9 of 16	
13	Request for Waiver of Job Creation Requirement (if applicable) (Attachment)	9 of 16	
14	Calculation of three possible wage requirements with TWC documentation. (Attachment)	10 of 16	
15	Description of Benefits	10 of 16	
16	Economic Impact (if applicable)	10 of 16	
17	Schedule A completed and signed	13 of 16	
18	Schedule B completed and signed	14 of 16	
19	Schedule C (Application) completed and signed	15 of 16	
20	Schedule D completed and signed	16 of 16	
21	Map of Reinvestment Zone (Attachment) (Showing the actual or proposed boundaries and size, Certified to be accurate by either the government entity creating the zone, the local appraisal district, or a licensed surveyor, with vicinity map)*	9 of 16	
22	Order, Resolution, or Ordinance Establishing the Zone (Attachment)*	9 of 16	
23	Legal Description of Reinvestment Zone (Attachment)*	9 of 16	
24	Guidelines and Criteria for Reinvestment Zone(Attachment)*	9 of 16	

*To be submitted with application or before date of final application approval by school board.

Applicant Name
ISD Name

Equistar Chemicals, LP
Sheldon ISD

Form 50-296

PROPERTY INVESTMENT AMOUNTS									
(Estimated investment in each year. Do not put cumulative totals.)									
	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or permanent nonremovable component of building (annual amount only)	Column C: Sum of A and B Qualifying investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)		
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	2012-2013	2012				\$ -	\$ -		
	2013-2014	2013							
	2012-2013	2012				\$ -	\$ -		
	2013-2014	2013							
	2012-2013	2012			\$ -	\$ -	\$ -		
Tax Credit Period (with 50% cap on credit)	2013-2014	2013			\$ -	\$ -	\$ -		
	2014-2015	2014	\$ 192,930,450	\$ 1,948,792	\$ 194,879,242	\$ -	\$ 194,879,242		
	2015-2016	2015	\$ 115,830,000	\$ 1,170,000	\$ 117,000,000	\$ -	\$ 117,000,000		
	2016-2017	2016	\$ 34,650,000	\$ 350,000	\$ 2,000,000	\$ -	\$ 35,000,000		
	2017-2018	2017	\$ 1,980,000	\$ 20,000	\$ -	\$ -	\$ 2,000,000		
	2018-2019	2018				\$ -	\$ -		
	2019-2020	2019				\$ -	\$ -		
	2020-2021	2020				\$ -	\$ -		
	2021-2022	2021				\$ -	\$ -		
	2022-2023	2022				\$ -	\$ -		
	2023-2024	2023				\$ -	\$ -		
	2024-2025	2024				\$ -	\$ -		
	2025-2026	2025				\$ -	\$ -		
	2026-2027	2026				\$ -	\$ -		
	2027-2028	2027				\$ -	\$ -		
Credit Settle-Up Period	2028-2029	2028				\$ -	\$ -		
	Post-Settle-Up Period					\$ -	\$ -		

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

Column B: Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column C: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).

Column D: For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings. Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Signature: *Stephen K. W.J.*

Date: *11/8/12*

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

Schedule B (Rev. May 2010): Estimated Market And Taxable Value
Equistar Chemicals, LP

Form 50-296

Applicant Name:
 ISD Name

Sheldon ISD

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Reductions from Market Value	Estimated Taxable Value	Final taxable value for M&O--after all reductions
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"			
	pre- year 1	2012-2013	2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	pre- year 2	2013-2014	2013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Complete tax years of qualifying time period	1	2014-2015	2014	\$ -	\$ 1,653,800	\$ 163,725,400	\$ 8,269,000	\$ 157,110,200	\$ 157,110,200
	2	2015-2016	2015	\$ -	\$ 2,274,400	\$ 225,169,600	\$ 11,372,200	\$ 216,071,800	\$ 216,071,800
	3	2016-2017	2016	\$ -	\$ 3,265,100	\$ 323,241,200	\$ 16,325,300	\$ 310,181,000	\$ 80,000,000
	4	2017-2018	2017	\$ -	\$ 3,248,100	\$ 321,558,000	\$ 16,240,300	\$ 308,565,800	\$ 80,000,000
	5	2018-2019	2018	\$ -	\$ 3,118,200	\$ 308,695,700	\$ 15,590,700	\$ 296,223,200	\$ 80,000,000
Value Limitation Period	6	2019-2020	2019	\$ -	\$ 2,993,500	\$ 296,347,900	\$ 14,967,100	\$ 284,374,300	\$ 80,000,000
	7	2020-2021	2020	\$ -	\$ 2,873,800	\$ 284,494,000	\$ 14,368,400	\$ 272,999,400	\$ 80,000,000
	8	2021-2022	2021	\$ -	\$ 2,758,800	\$ 273,114,200	\$ 13,793,700	\$ 262,079,300	\$ 80,000,000
	9	2022-2023	2022	\$ -	\$ 2,648,400	\$ 262,189,600	\$ 13,241,900	\$ 251,596,100	\$ 80,000,000
	10	2023-2024	2023	\$ -	\$ 2,542,500	\$ 251,702,000	\$ 12,712,200	\$ 241,532,300	\$ 80,000,000
Continue to Maintain Viable Presence	11	2024-2025	2024	\$ -	\$ 2,440,800	\$ 241,633,900	\$ 12,203,700	\$ 231,871,000	\$ 231,871,000
	12	2025-2026	2025	\$ -	\$ 2,343,200	\$ 231,968,500	\$ 11,715,600	\$ 222,596,100	\$ 222,596,100
	13	2026-2027	2026	\$ -	\$ 2,249,500	\$ 222,689,800	\$ 11,247,000	\$ 213,692,300	\$ 213,692,300
Post- Settle-Up Period	14	2027-2028	2027	\$ -	\$ 2,159,500	\$ 213,782,200	\$ 10,797,100	\$ 205,144,600	\$ 205,144,600
Post- Settle-Up Period	15	2028-2029	2028	\$ -	\$ 2,073,100	\$ 205,230,900	\$ 10,365,200	\$ 196,938,800	\$ 196,938,800

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
 This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed enter those amounts for future years.

Steph K. W.J.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

11/8/12

DATE

Schedule C- Application: Employment Information

Applicant Name
Equistar Chemicals, LP
ISD Name
Sheldon ISD

Form 50-296

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Construction		New Jobs		Qualifying Jobs	
				Column A: Number of Construction FTE's or man- hours (specify) [FTE]	Column B: Average annual wage rates for construction workers	Column C: Number of new jobs applicant commits to create (cumulative)	Column D: Average annual wage rate for all new jobs.	Column E: Number of qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column F: Average annual wage of qualifying jobs
	pre-year 1	2012-2013	2012	15 FTE's	\$90,000	0			
	pre-year 2	2013-2014	2013	220 FTE's	\$90,000	10	\$ 65,000	8	\$ 65,000
	1	2014-2015	2014	100 FTE's	\$90,000	25	\$ 65,000	20	\$ 65,000
	2	2015-2016	2015	100 FTE's	\$90,000	25	\$ 65,000	20	\$ 65,000
	3	2016-2017	2016	-	\$ -	25	\$ 65,000	20	\$ 65,000
	4	2017-2018	2017	-	\$ -	25	\$ 65,000	20	\$ 65,000
	5	2018-2019	2018	-	\$ -	25	\$ 65,000	20	\$ 65,000
	6	2019-2020	2019	-	\$ -	25	\$ 65,000	20	\$ 65,000
	7	2020-2021	2020	-	\$ -	25	\$ 65,000	20	\$ 65,000
	8	2021-2022	2021	-	\$ -	25	\$ 65,000	20	\$ 65,000
	9	2022-2023	2022	-	\$ -	25	\$ 65,000	20	\$ 65,000
	10	2023-2024	2023	-	\$ -	25	\$ 65,000	20	\$ 65,000
	11	2024-2025	2024	-	\$ -	25	\$ 65,000	20	\$ 65,000
	12	2025-2026	2025	-	\$ -	25	\$ 65,000	20	\$ 65,000
	13	2026-2027	2026	-	\$ -	25	\$ 65,000	20	\$ 65,000
	14	2028-2029	2027	-	\$ -	25	\$ 65,000	20	\$ 65,000
	15	2029-2030	2028	-	\$ -	25	\$ 65,000	20	\$ 65,000
Tax Credit Period (with 50% cap on credit)	Complete tax years of qualifying time period								
	Value Limitation Period								
Credit Settle-Up Period	Continue to Maintain Viable Presence								
	Post- Settle-Up Period								
	Post- Settle-Up Period								

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Sheldon R. WDS

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

11/8/12

DATE

Schedule D: (Rev. May 2010) Other Tax Information

**Applicant
Name**

Equistar Chemicals, LP

Sheldon LSD

Form 50-296

[illegible]

*For planning, construction and operation of the facility.

Steph K. W.J.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE _____

21/8/12

ATTACHMENT 1

See application

ATTACHMENT 2

Copy of check attached

Proof of payment of filing fee received by the
Comptroller of Public Accounts per TAC Rule
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of Public
Accounts)*

ATTACHMENT 3

See attached documentation of combined group membership



Comptroller
of Public
Accounts
FORM

05-165

(Rev.9-11/3)

■ Tcode 13298

Texas Franchise Tax Extension Affiliate List

■ Reporting entity taxpayer number

1 7 6 0 5 5 0 4 8 1 4

■ Report year

2 0 1 2

Reporting entity taxpayer name

EQUISTAR CHEMICALS, LP & AFFILIATES

LEGAL NAME OF AFFILIATE	AFFILIATE'S TEXAS TAXPAYER NUMBER (If none, enter FEI number)	BLACKEN CIRCLE IF AFFILIATE DOES NOT HAVE NEXUS IN TEXAS
1. LYONDELLBASELL FINANCE COMPANY	7 5 3 2 6 0 8 0 6	■ ○
2. LYONDELL CHEMICAL COMPANY	1 9 5 4 1 6 0 5 5 8 0	■ ○
3. EQUISTAR GP, LLC	3 2 0 4 1 2 5 3 5 3 8	■ ○
4. EQUISTAR LP, LLC	2 7 1 1 9 1 0 1 7	■ ○
5. LYONDELL CHEMICAL OVERSEAS SERVICE, INC.	3 2 0 0 3 4 9 7 0 0 8	■ ○
6. LYONDELL CHEMICAL DELAWARE COMPANY	5 1 0 3 0 9 0 9 4	■ ○
7. LYONDELL CHEMICAL HOLDING COMPANY	5 1 0 3 2 9 8 0 0	■ ○
8. LYONDELL CHEMICAL INTERNATIONAL COMPANY	5 1 0 1 0 9 8 0 3	■ ○
9. LYONDELL CENTENNIAL CORP.	9 5 3 0 4 6 2 7 2	■ ○
10. LYONDELL CHEMICAL TECHNOLOGY, L.P.	3 2 0 3 6 4 6 8 6 0 4	■ ○
11. LYONDELL CHEMICAL TECHNOLOGY MANAGEMENT, INC.	1 2 3 2 6 3 1 3 8 9 4	■ ○
12. LYONDELL CHEMICAL PROPERTIES, L.P.	2 3 2 8 3 6 1 0 5	■ ○
13. LYONDELL POTECHGP, INC.	3 2 0 3 8 7 9 7 6 7 9	■ ○
14. LYONDELL POTECHLP, INC.	5 1 0 3 9 7 8 2 4	■ ○
15. LYONDELL CHEMICAL TECHNOLOGY 1 INC.	5 6 2 5 6 1 5 8 8	■ ○
16. POSM DELAWARE, INC.	3 0 1 1 4 1 5 9 2 9 3	■ ○
17. LYONDELLBASELL ACETYLS HOLDCO, LLC	2 7 1 1 9 1 1 3 3	■ ○
18. LYONDELLBASELL ACETYLS, LLC	1 2 7 1 1 9 1 2 3 3 2	■ ○
19. LYONDELLBASELL F&F HOLDCO, INC.	2 7 1 1 9 1 3 2 0	■ ○
20. LYONDELL REFINING COMPANY LLC	3 2 0 2 8 1 5 4 1 1 3	■ ○
21. LYONDELLBASELL METHANOL LP, INC.	2 2 3 4 5 2 6 2 6	■ ○

Note: To file an extension request for a reporting entity and its affiliates, Form 05-164 (Texas Franchise Tax Extension Request) must be submitted with this affiliate list. The filing of this list by itself does not constitute a properly filed Extension Request.

Do not file this form when requesting a second extension.

Texas Comptroller Official Use Only

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FM

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Comptroller
of Public
Accounts
FORM

05-165

(Rev.9-11/3)

■ Tcode 13298

Texas Franchise Tax Extension Affiliate List

■ Reporting entity taxpayer number

1 7 6 0 5 5 0 4 8 1 4

■ Report year

2 0 1 2

Reporting entity taxpayer name

EQUISTAR CHEMICALS, LP & AFFILIATES

LEGAL NAME OF AFFILIATE	AFFILIATE'S TEXAS TAXPAYER NUMBER (If none, enter FEI number)											BLACKEN CIRCLE IF AFFILIATE DOES NOT HAVE NEXUS IN TEXAS
22. BASELL NORTH AMERICA INC.	5	1	0	2	7	2	0	9	0			■○
23. HOUSTON REFINING LP	1	7	6	0	3	9	5	3	0	3	9	■○
24. LAPORTE METHANOL COMPANY, L.P.	1	7	6	0	5	9	8	7	5	1	4	■○
25. TECHNOLOGY JV, LP	3	2	0	3	6	6	5	5	4	3	2	■○
26. PO JV, LP	1	5	1	0	3	9	8	5	1	7	0	■○
27. POSM II LIMITED PARTNERSHIP, L.P.	3	2	0	4	0	6	7	4	2	0	5	■○
28. POSM II PROPERTIES PARTNERSHIP, LLC	3	2	0	3	6	4	6	0	4	8	6	■○
29. EQUISTAR OLEFINS OFFTAKE LP(DISREGARD, ENTITY)	3	2	0	3	5	7	9	3	3	7	4	■○
30. EQUISTAR MONT BELVIEU CORP	3	0	0	0	9	8	2	9	1	1	7	■○
31. EQUISTAR OLEFINS OFFTAKE G.P., LLC (DISREGARDED)	3	2	0	1	1	0	4	7	6	5	4	■○
32. EQUISTAR OLEFINS G.P.,LLC(DISREGARDED ENTITY)	3	2	0	1	1	0	4	7	6	9	6	■○
33. EQUISTAR BAYPORT, LLC (DISREGARDED ENTITY)	0	0	0	0	0	0	0	0	0	0	0	■○
34. PO OFFTAKE, LP (DISREGARDED ENTITY)	3	2	0	3	6	6	5	5	4	4	0	■○
35. LYONDELL REFINING I LLC	4	5	3	4	5	3	3	9	1			■○
36. LYONDELL POJVG, LLC(DISREGARDED ENTITY)	1	5	1	0	3	9	8	0	4	4	5	■○
37. LYONDELL POJVLP, LLC	9	0	0	2	4	9	0	1	1			■○
38. LYONDELLBASELL METHANOL GP, INC.	1	2	2	3	4	5	2	6	2	7	0	■○
39. EQUISTAR CHEMICALS, LP	1	7	6	0	5	5	0	4	8	1	4	■○
40. OLEFINS JV, LP	1	4	1	2	0	8	5	4	4	0	2	■○
41. EQUISTAR CHEMICALS DE MEXICO, INC.	3	0	1	1	3	8	4	7	7	1	6	■○
42.												■○

Note: To file an extension request for a reporting entity and its affiliates, Form 05-164 (Texas Franchise Tax Extension Request) must be submitted with this affiliate list. The filing of this list by itself does not constitute a properly filed Extension Request.

Do not file this form when requesting a second extension.

Texas Comptroller Official Use Only

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TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

SUSAN COMBS • COMPTROLLER • AUSTIN, TEXAS 78774

November 8, 2012

CERTIFICATE OF ACCOUNT STATUS

THE STATE OF TEXAS
COUNTY OF TRAVIS

I, Susan Combs, Comptroller of Public Accounts of the State of Texas, DO
HEREBY CERTIFY that according to the records of this office

EQUISTAR CHEMICALS, LP

is, as of this date, in good standing with this office having no franchise
tax reports or payments due at this time. This certificate is valid through
the date that the next franchise tax report will be due November 15, 2012.

This certificate does not make a representation as to the status of the
entity's registration, if any, with the Texas Secretary of State.

This certificate is valid for the purpose of conversion when the converted
entity is subject to franchise tax as required by law. This certificate is
not valid for any other filing with the Texas Secretary of State.

GIVEN UNDER MY HAND AND
SEAL OF OFFICE in the City of
Austin, this 8th day of
November 2012 A.D.

A handwritten signature in black ink that reads "Susan Combs".

Susan Combs
Texas Comptroller

Taxpayer number: 17605504814
File number: 0010258111

Form 05-304 (Rev. 12-07/17)

ATTACHMENT 4

Equistar Chemicals plans to invest in the following projects within its existing Channelview North Plant located at 8280 Sheldon Road in Channelview, Texas.

1. Equistar plans to restart its methanol unit. The methanol unit has been out of service since 2004. Employment at the unit has been zero since its shut down for economic reasons in 2004. The unit will produce the same product as it did when shut down in 2004. Since it was shut down in 2004, the unit has not produced any quantity of methanol and has been fenced off from the other operating units with no employee activity there other than periodic safety inspections to ensure the safety of plant personnel working in operating units in close proximity to the methanol unit. As of January 1, 2012 the methanol unit was valued at zero for property tax purposes. If the unit was appraised for more than zero, the value of the unit would be included in property account 050-214-000-0018. The planned cost of the methanol unit restart is \$140 million. Of this amount, Equistar plans to spend approximately \$6.62 million on inspection of the unit and refurbishing, repainting, and repairing existing unit assets. Thus, the qualified investment for the restart of the methanol unit is approximately \$133.4 million. New equipment that will be installed includes, but is not limited to, the following:
 - Cooling tower
 - Selective catalytic reduction system
 - Ammonia storage tanks
 - Reformer burners
 - Process vessels
 - Thermocouples
 - Piping
 - Pumps
 - Motors
 - Exchangers
 - Deaerator drums
 - Demineralized water system
 - Process analyzers
 - Process analyzer shelters
 - Distributed control systems
 - Flare system
2. Equistar plans to expand invest in additional equipment to debottleneck the acetylene removal process at C4 recovery and maximize the recovery of butadiene. Estimated cost of the new equipment is \$18 million. New equipment includes but is not limited to the following:
 - Sodium borohydride feed pumps
 - Crude C4 feed pumps
 - Green oil tower bottoms pumps
 - Motors
 - Heat exchangers
 - Process analyzers
 - Process analyzer shelters
 - Distributed control systems (DCS)
 - Process piping
 - Pipe racks and supports

3. Equistar plans to construct a flare gas recovery project for the two olefins production units. The project will route flare gas back into the olefins production process at the suction of the olefin unit charge gas compressors. Estimated cost of the new equipment is \$2.5 million. New equipment includes but is not limited to the following:
 - Steam powered ejector skids including control valves and instrumentation
 - Piping for steam and flare gas
 - Nitrogen analyzer
 - Oxygen analyzer
4. Equistar plans to construct two new liquid feed olefins furnaces. One new furnace will be added at the OP-1 unit and one furnace will be added at the OP-2 unit. The two additional furnaces will add approximately 190 million pounds of ethylene capacity. Estimated cost of the additional ethylene furnaces is \$175 million. New equipment includes, but is not limited to, the following:
 - Olefins furnaces (including low NOx burners)
 - Pumps
 - Motors
 - Process piping
 - Vessels
 - Distributive control systems
 - Analyzers
 - Waste water treatment units
5. Equistar is considering plans to construct an ethylene fractionator. The proposed fractionator would convert a C2 stream sent to the plant from a nearby refinery into ethylene and ethane feedstock. Estimated cost of the new equipment is \$20 million. New equipment includes, but is not limited to, all equipment required to operate a fractionator as follows:
 - Ethylene fractionator
 - Pipeline connections and metering equipment
 - Process vessels
 - Process pumps
 - Process piping
 - Process tanks
 - Storage tanks
 - Process control system

ATTACHMENT 4A

Equistar Chemicals, LP is wholly owned by LyondellBasell Industries which is a global manufacturer of petrochemicals. The Channelview plant is an olefins plant that produces ethylene, propylene, butadiene, and other related hydrocarbon byproducts. Equistar Chemicals, LP has other plants that produce similar products in La Porte, Texas, Corpus Christi, Texas, Morris, Illinois, and Clinton, Iowa.

LyondellBasell has the ability to invest in new or existing facilities in many countries around the world as well as numerous existing facilities in the United States.

ATTACHMENT 5

The project is located in the following taxing jurisdictions:

- Harris County (100%)
- Sheldon ISD (100%)
- Harris County Flood Control District (100%)
- Port of Houston Authority (100%)
- Harris County Hospital District (100%)
- Harris County Education Department (100%)
- San Jacinto College District (100%)

ATTACHMENT 6

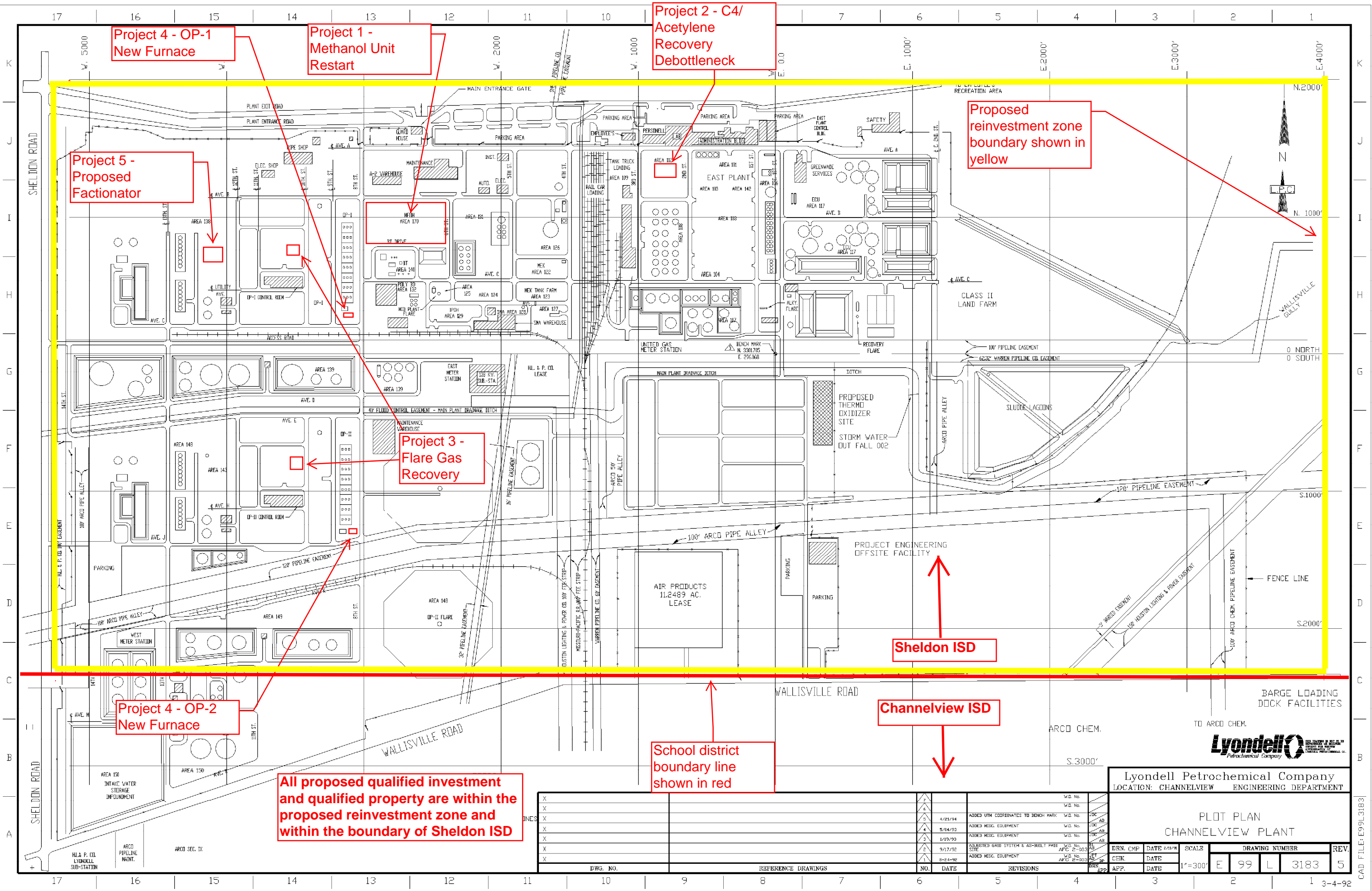
Equistar Chemicals plans to invest in the following projects within its existing Channelview North Plant located at 8280 Sheldon Road in Channelview, Texas.

1. Equistar plans to restart its methanol unit. The methanol unit has been out of service since 2004. Employment at the unit has been zero since its shut down for economic reasons in 2004. The unit will produce the same product as it did when shut down in 2004. Since it was shut down in 2004, the unit has not produced any quantity of methanol and has been fenced off from the other operating units with no employee activity there other than periodic safety inspections to ensure the safety of plant personnel working in operating units in close proximity to the methanol unit. As of January 1, 2012 the methanol unit was valued at zero for property tax purposes. If the unit was appraised for more than zero, the value of the unit would be included in property account 050-214-000-0018. The planned cost of the methanol unit restart is \$140 million. Of this amount, Equistar plans to spend approximately \$6.62 million on inspection of the unit and refurbishing, repainting, and repairing existing unit assets. Thus, the qualified investment for the restart of the methanol unit is approximately \$133.4 million. New equipment that will be installed includes, but is not limited to, the following:
 - Cooling tower
 - Selective catalytic reduction system
 - Ammonia storage tanks
 - Reformer burners
 - Process vessels
 - Thermocouples
 - Piping
 - Pumps
 - Motors
 - Exchangers
 - Deaerator drums
 - Demineralized water system
 - Process analyzers
 - Process analyzer shelters
 - Distributed control systems
 - Flare system
2. Equistar plans to expand invest in additional equipment to debottleneck the acetylene removal process at C4 recovery and maximize the recovery of butadiene. Estimated cost of the new equipment is \$18 million. New equipment includes but is not limited to the following:
 - Sodium borohydride feed pumps
 - Crude C4 feed pumps
 - Green oil tower bottoms pumps
 - Motors
 - Heat exchangers
 - Process analyzers
 - Process analyzer shelters
 - Distributed control systems (DCS)
 - Process piping
 - Pipe racks and supports

3. Equistar plans to construct a flare gas recovery project for the two olefins production units. The project will route flare gas back into the olefins production process at the suction of the olefin unit charge gas compressors. Estimated cost of the new equipment is \$2.5 million. New equipment includes but is not limited to the following:
 - Steam powered ejector skids including control valves and instrumentation
 - Piping for steam and flare gas
 - Nitrogen analyzer
 - Oxygen analyzer
4. Equistar plans to construct two new liquid feed olefins furnaces. One new furnace will be added at the OP-1 unit and one furnace will be added at the OP-2 unit. The two additional furnaces will add approximately 190 million pounds of ethylene capacity. Estimated cost of the additional ethylene furnaces is \$175 million. New equipment includes, but is not limited to, the following:
 - Olefins furnaces (including low NOx burners)
 - Pumps
 - Motors
 - Process piping
 - Vessels
 - Distributive control systems
 - Analyzers
 - Waste water treatment units
5. Equistar is considering plans to construct an ethylene fractionator. The proposed fractionator would convert a C2 stream sent to the plant from a nearby refinery into ethylene and ethane feedstock. Estimated cost of the new equipment is \$20 million. New equipment includes, but is not limited to, all equipment required to operate a fractionator as follows:
 - Ethylene fractionator
 - Pipeline connections and metering equipment
 - Process vessels
 - Process pumps
 - Process piping
 - Process tanks
 - Storage tanks
 - Process control system

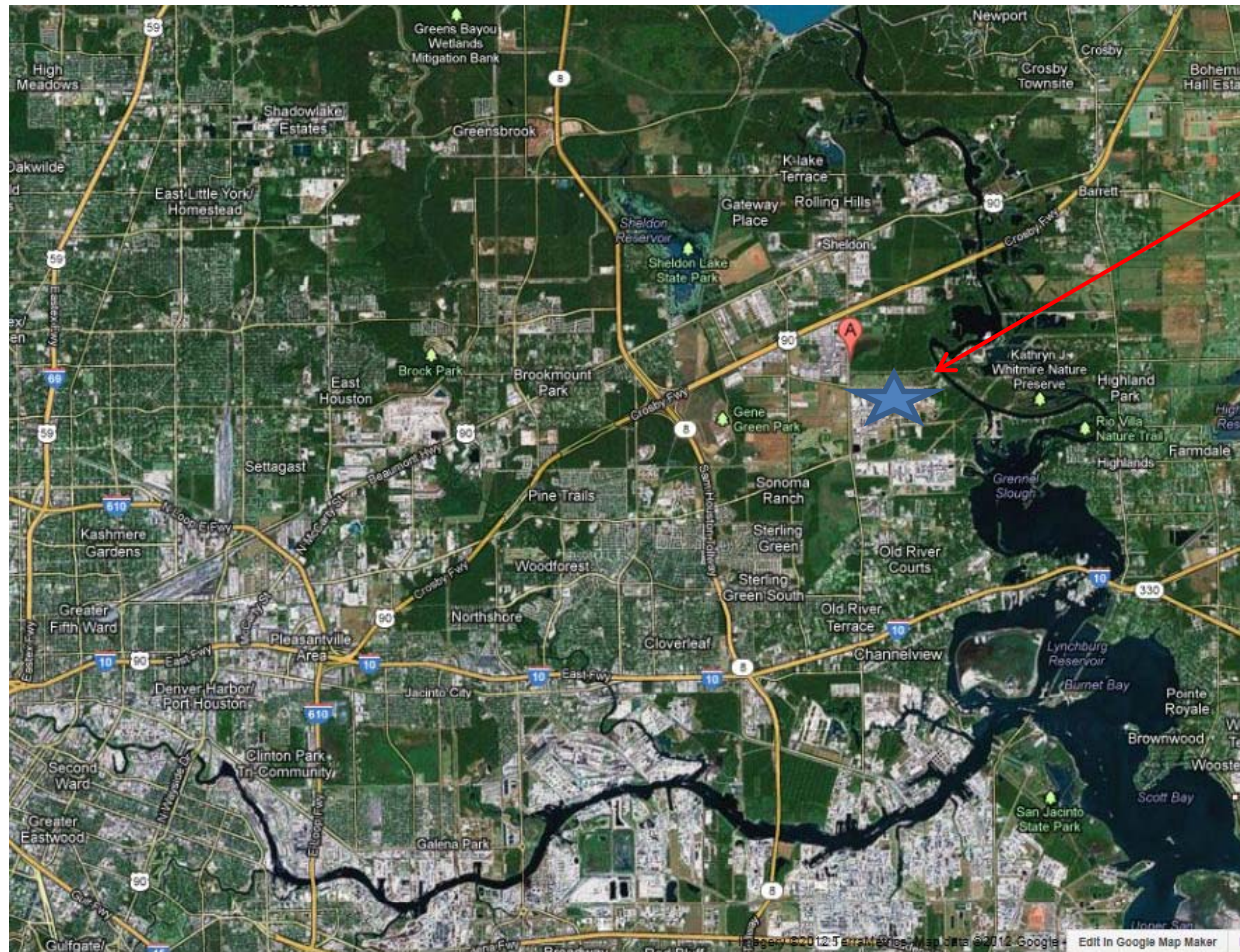
ATTACHMENT 7

See attached maps



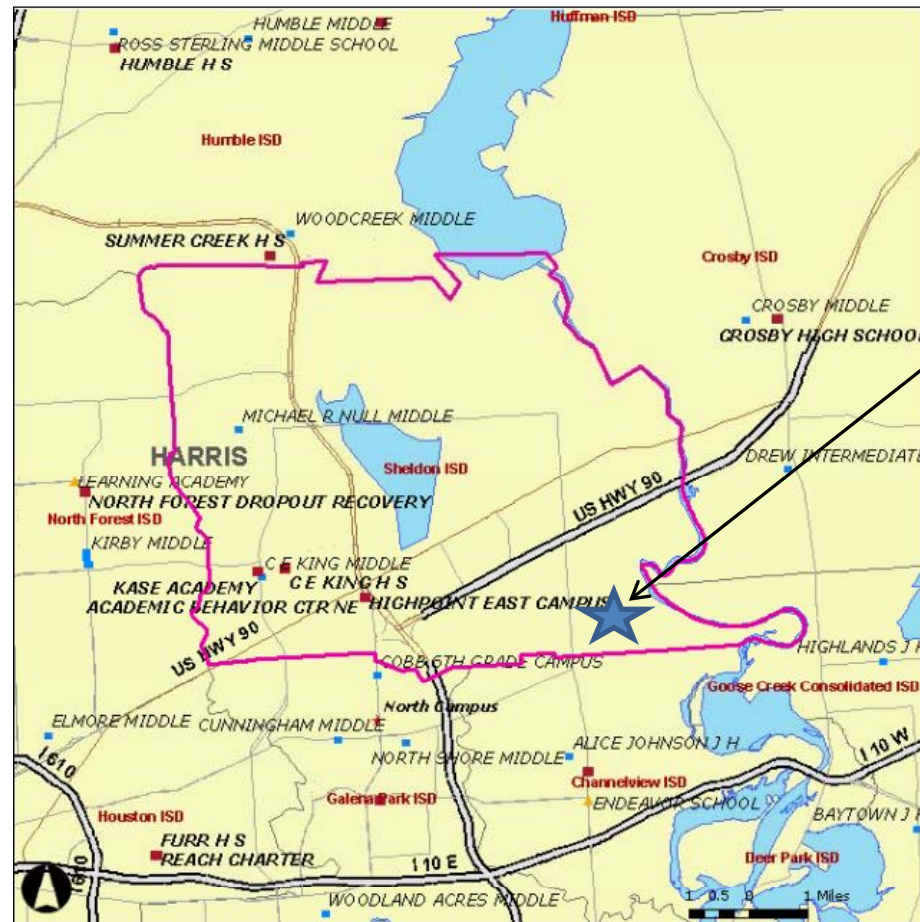
Attachment 7 - Reinvestment Zone Map

Equistar Chemicals, LP Vicinity Map



Project Site

Sheldon ISD Map



Project Site

ATTACHMENT 8

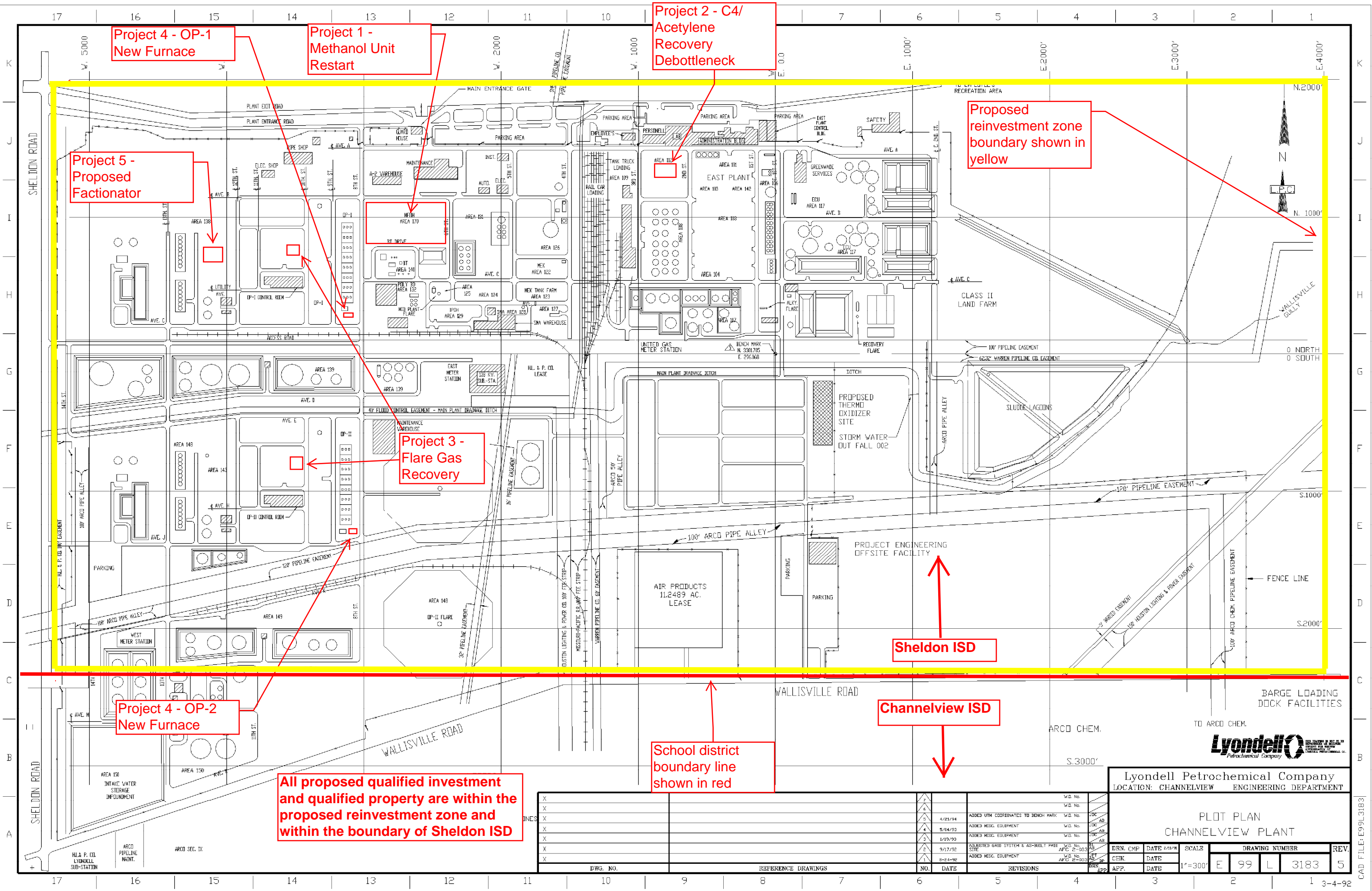
Equistar Chemicals plans to invest in the following projects within its existing Channelview North Plant located at 8280 Sheldon Road in Channelview, Texas.

1. Equistar plans to restart its methanol unit. The methanol unit has been out of service since 2004. Employment at the unit has been zero since its shut down for economic reasons in 2004. The unit will produce the same product as it did when shut down in 2004. Since it was shut down in 2004, the unit has not produced any quantity of methanol and has been fenced off from the other operating units with no employee activity there other than periodic safety inspections to ensure the safety of plant personnel working in operating units in close proximity to the methanol unit. As of January 1, 2012 the methanol unit was valued at zero for property tax purposes. If the unit was appraised for more than zero, the value of the unit would be included in property account 050-214-000-0018. The planned cost of the methanol unit restart is \$140 million. Of this amount, Equistar plans to spend approximately \$6.62 million on inspection of the unit and refurbishing, repainting, and repairing existing unit assets. Thus, the qualified investment for the restart of the methanol unit is approximately \$133.4 million. New equipment that will be installed includes, but is not limited to, the following:
 - Cooling tower
 - Selective catalytic reduction system
 - Ammonia storage tanks
 - Reformer burners
 - Process vessels
 - Thermocouples
 - Piping
 - Pumps
 - Motors
 - Exchangers
 - Deaerator drums
 - Demineralized water system
 - Process analyzers
 - Process analyzer shelters
 - Distributed control systems
 - Flare system
2. Equistar plans to expand invest in additional equipment to debottleneck the acetylene removal process at C4 recovery and maximize the recovery of butadiene. Estimated cost of the new equipment is \$18 million. New equipment includes but is not limited to the following:
 - Sodium borohydride feed pumps
 - Crude C4 feed pumps
 - Green oil tower bottoms pumps
 - Motors
 - Heat exchangers
 - Process analyzers
 - Process analyzer shelters
 - Distributed control systems (DCS)
 - Process piping
 - Pipe racks and supports

3. Equistar plans to construct a flare gas recovery project for the two olefins production units. The project will route flare gas back into the olefins production process at the suction of the olefin unit charge gas compressors. Estimated cost of the new equipment is \$2.5 million. New equipment includes but is not limited to the following:
 - Steam powered ejector skids including control valves and instrumentation
 - Piping for steam and flare gas
 - Nitrogen analyzer
 - Oxygen analyzer
4. Equistar plans to construct two new liquid feed olefins furnaces. One new furnace will be added at the OP-1 unit and one furnace will be added at the OP-2 unit. The two additional furnaces will add approximately 190 million pounds of ethylene capacity. Estimated cost of the additional ethylene furnaces is \$175 million. New equipment includes, but is not limited to, the following:
 - Olefins furnaces (including low NOx burners)
 - Pumps
 - Motors
 - Process piping
 - Vessels
 - Distributive control systems
 - Analyzers
 - Waste water treatment units
5. Equistar is considering plans to construct an ethylene fractionator. The proposed fractionator would convert a C2 stream sent to the plant from a nearby refinery into ethylene and ethane feedstock. Estimated cost of the new equipment is \$20 million. New equipment includes, but is not limited to, all equipment required to operate a fractionator as follows:
 - Ethylene fractionator
 - Pipeline connections and metering equipment
 - Process vessels
 - Process pumps
 - Process piping
 - Process tanks
 - Storage tanks
 - Process control system

ATTACHMENT 9

See attached maps



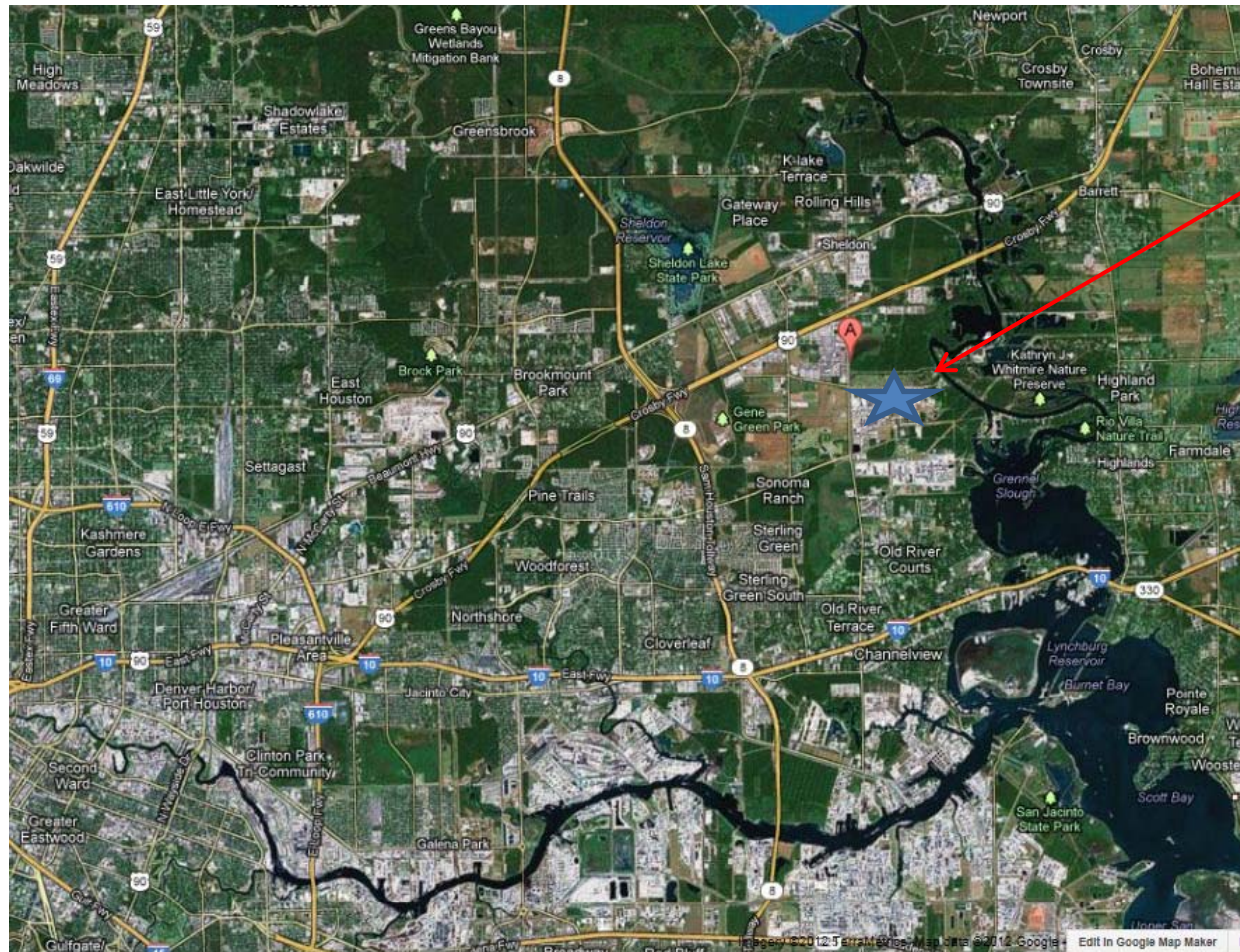
Attachment 9 - Reinvestment Zone Map

X		7		W.D. No.	
X		6		W.D. No.	
X		5	4/21/94	ADDED UTM COORDINATES TO BENCH MARK	W.D. No. JDC
X		4	5/04/93	ADDED MISC. EQUIPMENT	W.D. No. JDC
X		3	1/19/93	ADDED MISC. EQUIPMENT	W.D. No. JDC
X		2	9/17/92	ADJUSTED GRID SYSTEM & AS-BUILT PHOTO	W.D. No. JDC
X		1	8-24-92	ADDED MISC. EQUIPMENT	W.D. No. JDC
X					
DRG. NO.		REFERENCE DRAWINGS		REVISIONS	
		NO.	DATE	BY	APP.

Lyondell		Lyondell Petrochemical Company	
LOCATION: CHANNELVIEW		ENGINEERING DEPARTMENT	
PLOT PLAN		CHANNELVIEW PLANT	
DRN. CMP.	DATE	SCALE	DRAWING NUMBER
CHK.	DATE	1"=300'	E 99 L 3183
APP.	DATE		REV. 5

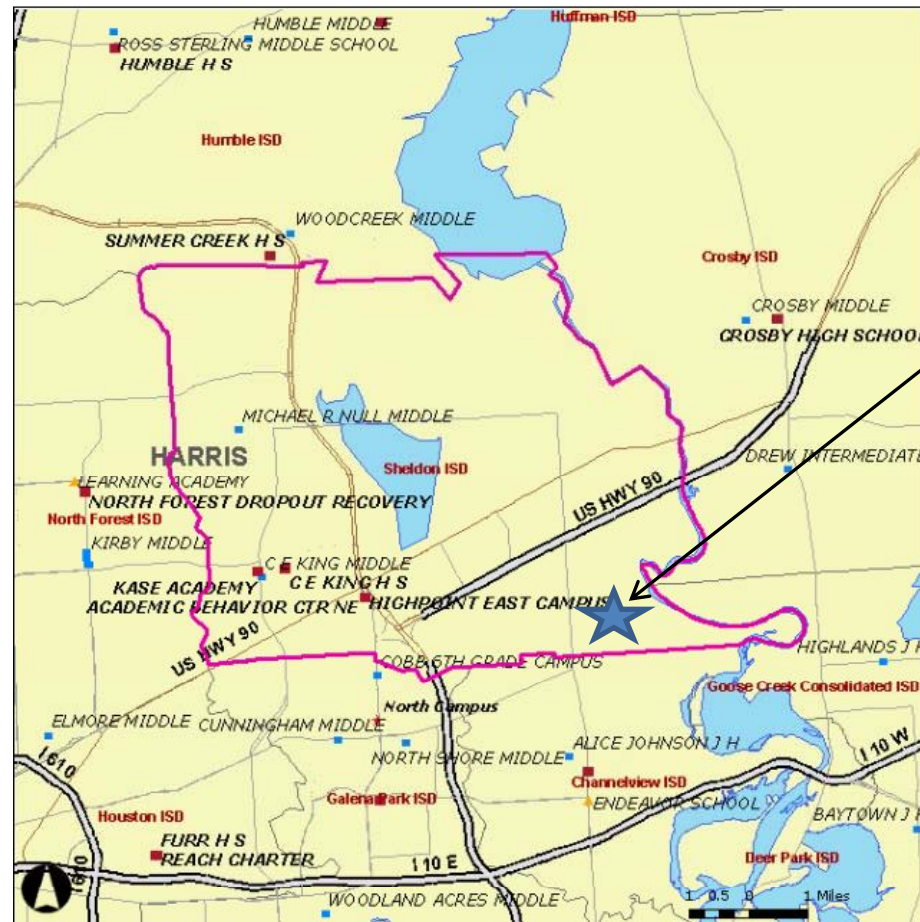
CAD FILE: E99L3183

Equistar Chemicals, LP Vicinity Map



Project Site

Sheldon ISD Map



Project Site

ATTACHMENT 10

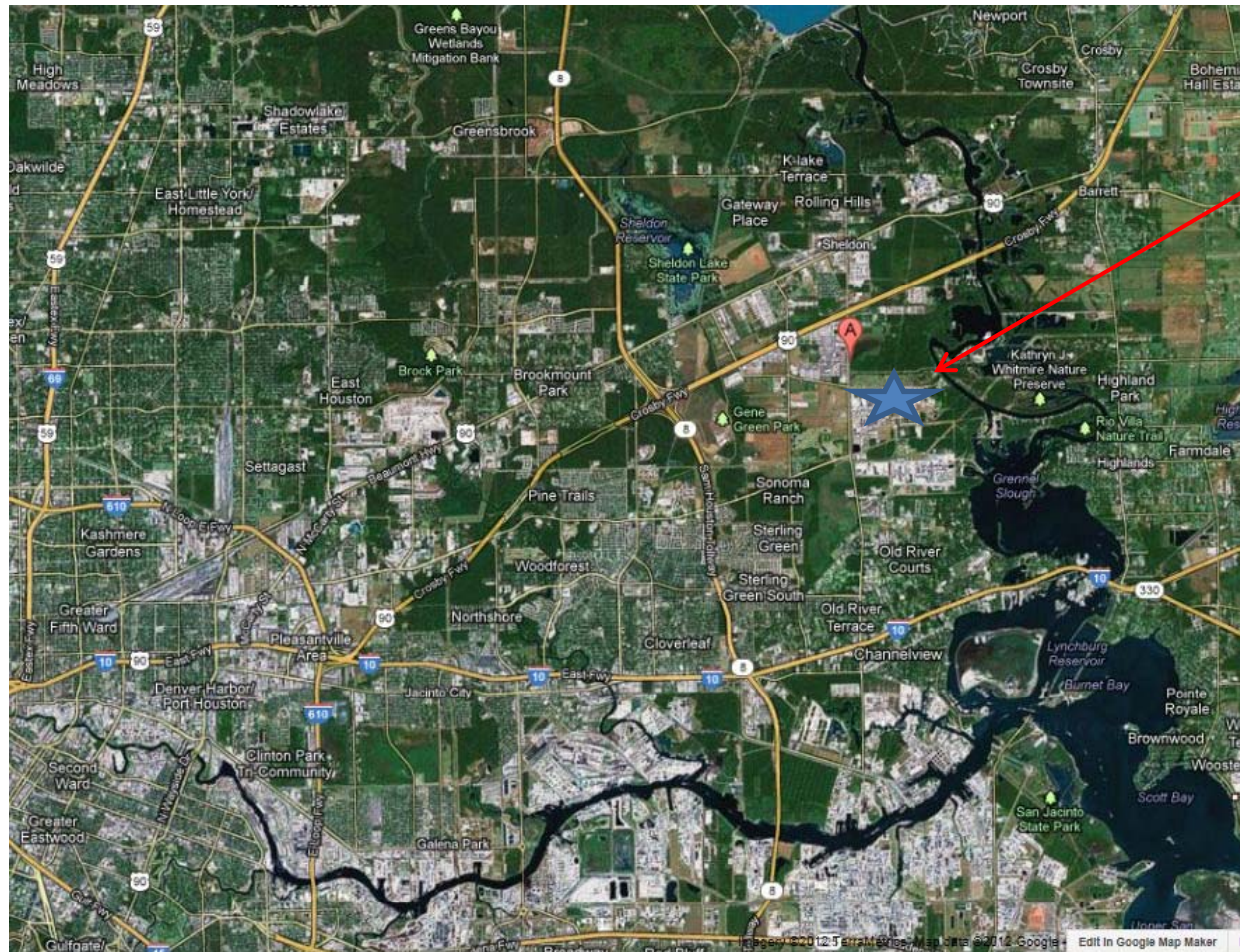
The legal description of the proposed reinvestment zone will be provided upon completion of the survey.

The reinvestment zone will consist of property owned by Equistar Chemicals, LP. No qualified investment or qualified property will be constructed on any land that Equistar does not own.

ATTACHMENT 11

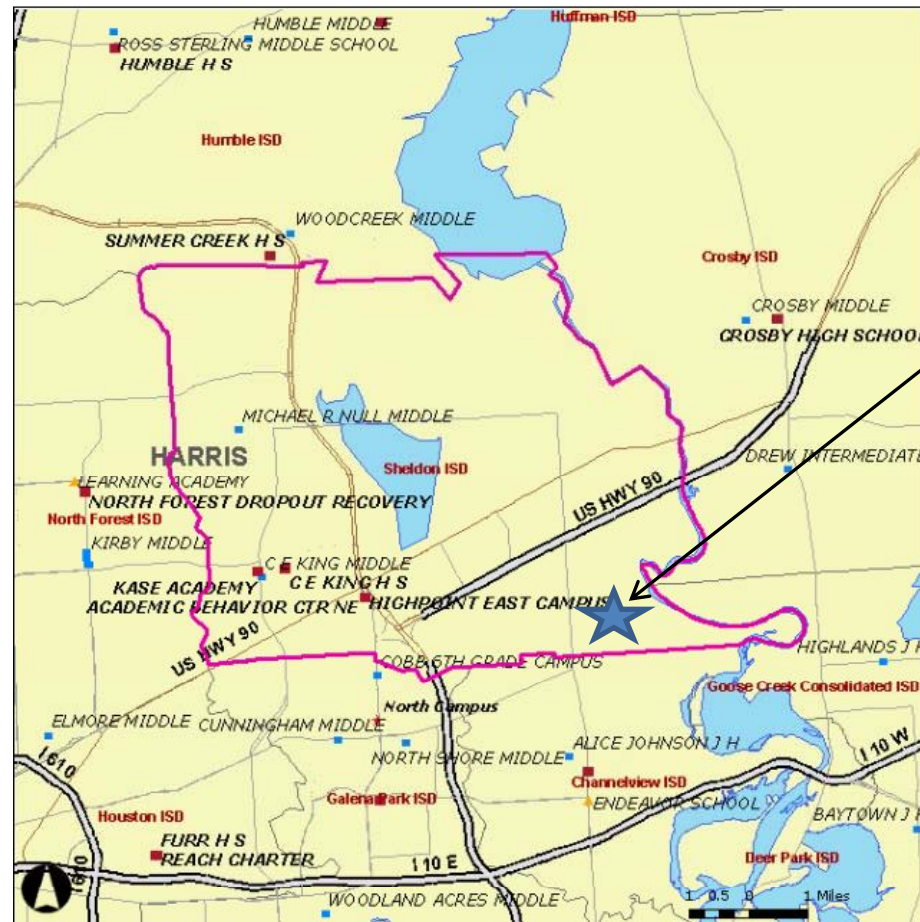
Please see attached maps

Equistar Chemicals, LP Vicinity Map



Project Site

Sheldon ISD Map



Project Site

ATTACHMENT 12

Equistar has existing chemical processing units at the Channelview plant. These assets consist of the following:

- 2 Olefins units (OP1 and OP2)
- Alcohols Unit (IPOH)
- Alkylation Unit
- Butadiene Unit
- Metathesis Unit
- Tank Farms
- Utilities
- Waste water treatment plant
- Various buildings
- Pollution Control Equipment

The improvements listed above are assessed by Harris County Appraisal District.

The Harris County Appraisal District account numbers and the most recent property values are shown in Exhibit 12A.

Equistar will request that Harris County Appraisal District create new property account numbers for the property that is the subject of this application so as to be able to track the increased value attributable to the qualified property.

ATTACHMENT 12 A

Harris County Appraisal District account numbers and 2012 property values for Equistar property tax accounts are shown below and in the supporting attachments.

HCAD Property Account Number	Property Description	2012 Appraised Value
050-214-000-0018	OP1 & other plant process units and plant infrastructure (projects 1, 2, 3, one new furnace in project 4, and 5 will be in the plant area covered by this existing account)	\$169,677,433
041-037-000-0040	OP2 Unit (one new furnace will in the area covered by this existing account)	\$105,099,122
048-096-000-0030	Water treatment and tanks	\$3,211,586
050-214-000-0055	Pollution control equipment	\$38,486,000
050-214-000-0061	Assets owned by Cray Valley on Equistar land (Equistar operates)	\$5,382,882

HARRIS COUNTY APPRAISAL DISTRICT
REAL PROPERTY ACCOUNT INFORMATION
0502140000018

Tax Year: 2012

Owner and Property Information									
Owner Name & Mailing Address: EQUISTAR CHEMICALS LP % PROPERTY TAX DEPT PO BOX 3646 HOUSTON TX 77253-3646				Legal Description: TRS 16 17 & 18 (IMPS*#0051 0052 0055 & 0060 & 0061) (PC IMPS*-0062) (670 & 672*PURE SEE #56 & 57) HOUSTON FARMS					
				Property Address: 8280 SHELDON RD HOUSTON TX 77049					
State Class Code	Land Use Code	Building Class	Total Units	Land Area	Building Area	Net Rentable Area	Neighborhood	Map Facet	Key Map®
F2 -- Real, Industrial	4410 -- Products Recovered from Natural Gas	E	0	17,835,233 SF	0	0	9794.01	6061C	458L

Value Status Information

Capped Account	Value Status	Notice Date	Shared CAD
No	Noticed	06/01/2012	No

Exemptions and Jurisdictions

Exemption Type	Districts	Jurisdictions	ARB Status	2011 Rate	2012 Rate
None	023	SHELDON ISD	Certified: 08/10/2012	1.430000	
	040	HARRIS COUNTY	Certified: 08/10/2012	0.391170	0.400210
	041	HARRIS CO FLOOD CNTRL	Certified: 08/10/2012	0.028090	0.028090
	042	PORT OF HOUSTON AUTHY	Certified: 08/10/2012	0.018560	0.019520
	043	HARRIS CO HOSP DIST	Certified: 08/10/2012	0.192160	0.182160
	044	HARRIS CO EDUC DEPT	Certified: 08/10/2012	0.006581	0.006617
	047	SAN JACINTO COM COL D	Certified: 08/10/2012	0.185602	0.185602

Valuations

Value as of January 1, 2011			Value as of January 1, 2012		
	Market	Appraised		Market	Appraised
Land	1,810,427		Land	2,496,933	
Improvement	164,787,100		Improvement	167,180,500	
Total	166,597,527	166,597,527	Total	169,677,433	169,677,433

Land

Market Value Land												
Line	Description	Site Code	Unit Type	Units	Size Factor	Site Factor	Appr O/R Factor	Appr O/R Reason	Total Adj	Unit Price	Adj Unit Price	Value
1	4410 -- Products Recovered from Natural Gas	SF1	SF	1,819,937	1.00	1.00	0.56	--	0.56	0.25	0.14	254,791
2	4410 -- Products Recovered from Natural Gas	SF2	SF	16,015,297	1.00	1.00	0.56	Shape or Size	0.56	0.25	0.14	2,242,142

Building

Vacant (No Building Data)												
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HARRIS COUNTY APPRAISAL DISTRICT
REAL PROPERTY ACCOUNT INFORMATION
0410370000040

Tax Year: 2012

Owner and Property Information									
Owner Name & Mailing Address: EQUISTAR CHEMICALS LP % PROPERTY TAX DEPT PO BOX 3646 HOUSTON TX 77253-3646				Legal Description: TRS 11 22 22A 22B-1 22C-1 22E-2 & 30 (670&672*PURE ACCT SEE 0410370000254) (PC IMPS*0410370000258) ABST 81 A WHITE					
				Property Address: 8280 SHELDON RD HOUSTON TX 77049					
State Class Code	Land Use Code	Building Class	Total Units	Land Area	Building Area	Net Rentable Area	Neighborhood	Map Facet	Key Map®
F2 -- Real, Industrial	4410 -- Products Recovered from Natural Gas	E	0	8,603,012 SF	0	0	9794.01	6060A	458Q

Value Status Information

Capped Account	Value Status	Notice Date	Shared CAD
No	Noticed	06/01/2012	No

Exemptions and Jurisdictions

Exemption Type	Districts	Jurisdictions	ARB Status	2011 Rate	2012 Rate
None	023	SHELDON ISD	Certified: 08/10/2012	1.430000	
	040	HARRIS COUNTY	Certified: 08/10/2012	0.391170	0.400210
	041	HARRIS CO FLOOD CNTRL	Certified: 08/10/2012	0.028090	0.028090
	042	PORT OF HOUSTON AUTHY	Certified: 08/10/2012	0.018560	0.019520
	043	HARRIS CO HOSP DIST	Certified: 08/10/2012	0.192160	0.182160
	044	HARRIS CO EDUC DEPT	Certified: 08/10/2012	0.006581	0.006617
	047	SAN JACINTO COM COL D	Certified: 08/10/2012	0.185602	0.185602

Valuations

Value as of January 1, 2011			Value as of January 1, 2012		
	Market	Appraised		Market	Appraised
Land	1,115,101		Land	1,204,422	
Improvement	68,889,400		Improvement	103,894,700	
Total	70,004,501	70,004,501	Total	105,099,122	105,099,122

Land

Market Value Land												
Line	Description	Site Code	Unit Type	Units	Size Factor	Site Factor	Appr O/R Factor	Appr O/R Reason	Total Adj	Unit Price	Adj Unit Price	Value
1	4410 -- Products Recovered from Natural Gas	SF1	SF	849,333	1.00	1.00	0.56	--	0.56	0.25	0.14	118,907
2	4410 -- Products Recovered from Natural Gas	SF2	SF	7,753,680	1.00	1.00	0.56	Shape or Size	0.56	0.25	0.14	1,085,515

Building

Vacant (No Building Data)

HARRIS COUNTY APPRAISAL DISTRICT
REAL PROPERTY ACCOUNT INFORMATION
0480960000030

Tax Year: 2012

Owner and Property Information									
Owner Name & Mailing Address: EQUISTAR CHEMICALS LP % PROPERTY TAX DEPT PO BOX 3646 HOUSTON TX 77253-3646				Legal Description: TR 3 WATER TREAT & FINISHED TANKS (670*PURE ACCT SEE 0480960000082) ABST 1559 M STROIN					
				Property Address: 8280 SHELDON RD HOUSTON TX 77049					
State Class Code	Land Use Code	Building Class	Total Units	Land Area	Building Area	Net Rentable Area	Neighborhood	Map Facet	Key Map®
F2 -- Real, Industrial	4416 -- Chemical and Allied Products	E	0	28,462,939,785 SF	0	0	9232	5960B	458P

Value Status Information

Capped Account	Value Status	Notice Date	Shared CAD
No	Noticed	06/01/2012	No

Exemptions and Jurisdictions

Exemption Type	Districts	Jurisdictions	ARB Status	2011 Rate	2012 Rate
None	006	CHANNELVIEW ISD	Certified: 08/10/2012	1.465500	1.495600
	040	HARRIS COUNTY	Certified: 08/10/2012	0.391170	0.400210
	041	HARRIS CO FLOOD CNTRL	Certified: 08/10/2012	0.028090	0.028090
	042	PORT OF HOUSTON AUTHY	Certified: 08/10/2012	0.018560	0.019520
	043	HARRIS CO HOSP DIST	Certified: 08/10/2012	0.192160	0.182160
	044	HARRIS CO EDUC DEPT	Certified: 08/10/2012	0.006581	0.006617
	047	SAN JACINTO COM COL D	Certified: 08/10/2012	0.185602	0.185602

Valuations

Value as of January 1, 2011			Value as of January 1, 2012		
	Market	Appraised		Market	Appraised
Land	399,654		Land	208,486	
Improvement	3,001,100		Improvement	3,003,100	
Total	3,400,754	3,400,754	Total	3,211,586	3,211,586

Land

Market Value Land												
Line	Description	Site Code	Unit Type	Units	Size Factor	Site Factor	Appr O/R Factor	Appr O/R Reason	Total Adj	Unit Price	Adj Unit Price	Value
1	4416 -- Chemical and Allied Products	SF1	SF	835,786	1.00	1.00	0.56	Shape or Size	0.56	0.25	0.14	117,010
2	4416 -- Chemical and Allied Products	SF2	AC	653,400.0000	1.00	1.00	0.56	Shape or Size	0.56	0.25	0.14	91,476

Building

Vacant (No Building Data)

HARRIS COUNTY APPRAISAL DISTRICT
REAL PROPERTY ACCOUNT INFORMATION
0502140000055

Tax Year: 2012

Owner and Property Information									
Owner Name & Mailing Address: EQUISTAR CHEMICALS LP % PROPERTY TAX DEPT PO BOX 3646 HOUSTON TX 77253-3646				Legal Description: TRS 16 17 & 18 (IMPS ONLY) (LAND*0502140000018) (POLLUTION CONTROL) HOUSTON FARMS Property Address: 8280 SHELDON RD HOUSTON TX 77049					
State Class Code	Land Use Code	Building Class	Total Units	Land Area	Total Living Area	Net Rentable Area	Neighborhood	Map Facet	Key Map®
F2 -- Real, Industrial	3300 -- Industrial Imps Only Land	E	0	0 SF	0	0	9794.01	6061C	458L

Value Status Information

Capped Account	Value Status	Notice Date	Shared CAD
No	Noticed	06/01/2012	No

Exemptions and Jurisdictions

Exemption Type	Districts	Jurisdictions	ARB Status	2011 Rate	2012 Rate
Pollution Control	023	SHELDON ISD	Certified: 08/10/2012	1.430000	
	040	HARRIS COUNTY	Certified: 08/10/2012	0.391170	0.400210
	041	HARRIS CO FLOOD CNTRL	Certified: 08/10/2012	0.028090	0.028090
	042	PORT OF HOUSTON AUTHY	Certified: 08/10/2012	0.018560	0.019520
	043	HARRIS CO HOSP DIST	Certified: 08/10/2012	0.192160	0.182160
	044	HARRIS CO EDUC DEPT	Certified: 08/10/2012	0.006581	0.006617
	047	SAN JACINTO COM COL D	Certified: 08/10/2012	0.185602	0.185602

Valuations

Value as of January 1, 2011			Value as of January 1, 2012		
	Market	Appraised		Market	Appraised
Land	0		Land	0	
Improvement	27,124,300		Improvement	38,486,000	
Total	27,124,300	27,124,300	Total	38,486,000	38,486,000

Land

Market Value Land												
Line	Description	Site Code	Unit Type	Units	Size Factor	Site Factor	Appr O/R Factor	Appr O/R Reason	Total Adj	Unit Price	Adj Unit Price	Value
1	3300 -- Industrial Imps Only Land	--	GR	0	1.00	1.00	1.00	--	1.00	0.00	0.00	0

Building

Vacant (No Building Data)												
---------------------------	--	--	--	--	--	--	--	--	--	--	--	--

HARRIS COUNTY APPRAISAL DISTRICT
REAL PROPERTY ACCOUNT INFORMATION
0502140000061

Tax Year: 2012

Owner and Property Information									
Owner Name & Mailing Address: EQUISTAR CHEMICALS LP % PROPERTY TAX DEPT PO BOX 3646 HOUSTON TX 77253-3646				Legal Description: TRS 16 17 & 18 (IMPS ONLY) (LAND*0502140000018) HOUSTON FARMS Property Address: 8280 SHELDON RD HOUSTON TX 77049					
State Class Code	Land Use Code	Building Class	Total Units	Land Area	Total Living Area	Net Rentable Area	Neighborhood	Map Facet	Key Map®
F2 -- Real, Industrial	3300 -- Industrial Imps Only Land	--	0	0 SF	0	0	9794.01	6061C	458L

Value Status Information			
Capped Account	Value Status	Notice Date	Shared CAD
No	Noticed	06/01/2012	No

Exemptions and Jurisdictions					
Exemption Type	Districts	Jurisdictions	ARB Status	2011 Rate	2012 Rate
None	023	SHELDON ISD	Certified: 08/10/2012	1.430000	
	040	HARRIS COUNTY	Certified: 08/10/2012	0.391170	0.400210
	041	HARRIS CO FLOOD CNTRL	Certified: 08/10/2012	0.028090	0.028090
	042	PORT OF HOUSTON AUTHY	Certified: 08/10/2012	0.018560	0.019520
	043	HARRIS CO HOSP DIST	Certified: 08/10/2012	0.192160	0.182160
	044	HARRIS CO EDUC DEPT	Certified: 08/10/2012	0.006581	0.006617
	047	SAN JACINTO COM COL D	Certified: 08/10/2012	0.185602	0.185602

Value as of January 1, 2011			Value as of January 1, 2012		
	Market	Appraised		Market	Appraised
Land	0		Land	0	
Improvement	5,350,490		Improvement	5,382,882	
Total	5,350,490	5,350,490	Total	5,382,882	5,382,882

Land												
Market Value Land												
Line	Description	Site Code	Unit Type	Units	Size Factor	Site Factor	Appr O/R Factor	Appr O/R Reason	Total Adj	Unit Price	Adj Unit Price	Value
1	3300 -- Industrial Imps Only Land	--	GR	0	1.00	1.00	1.00	--	1.00	0.00	0.00	0

Building												
Vacant (No Building Data)												

ATTACHMENT 13

Not Applicable

ATTACHMENT 14

The calculation of the three possible wage requirements with TWC documentation is attached. Equistar has chosen to use \$65,000 as the wage rate for permanent jobs. This amount exceeds 110% of the current regional wage rate of \$53,711 ($\$53,711 \times 110\% = \$59,082$).

EQUISTAR CHEMICALS, LP
ATTACHMENT TO CHAPTER 313 APPLICATION

CHAPTER 313 WAGE CALCULATION - ALL JOBS - ALL INDUSTRIES

QUARTER	YEAR	AVG WEEKLY WAGES*		ANNUALIZED	
SECOND	2012	\$	1,166	\$	60,632
FIRST	2012	\$	1,338	\$	69,576
FOURTH	2011	\$	1,240	\$	64,480
THIRD	2011	\$	1,158	\$	60,216
AVERAGE		\$	1,245	\$	63,726
		X	110%		110%
		\$	1,370	\$	70,099

CHAPTER 313 WAGE CALCULATION - MANUFACTURING JOBS

QUARTER	YEAR	AVG WEEKLY WAGES*		ANNUALIZED	
SECOND	2012	\$	1,416	\$	73,632
FIRST	2012	\$	1,672	\$	86,944
FOURTH	2011	\$	1,556	\$	80,912
THIRD	2011	\$	1,426	\$	74,152
AVERAGE		\$	1,551	\$	78,910
		X	110%		110%
		\$	1,706	\$	86,801

CHAPTER 313 WAGE CALCULATION - REGIONAL WAGE RATE

QUARTER	YEAR	AVG WEEKLY WAGES*		ANNUALIZED	
	2011	\$	1,033	\$	53,711
		X	110%		110%
		\$	1,136	\$	59,082

* SEE ATTACHED TWC DOCUMENTATION

Quarterly Employment and Wages (QCEW)

[Back](#)









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Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2012	1st Qtr	Harris County	Total All	00	0	10	Total, All Industries	\$1,338
2012	2nd Qtr	Harris County	Total All	00	0	10	Total, All Industries	\$1,166
2011	3rd Qtr	Harris County	Total All	00	0	10	Total, All Industries	\$1,158
2011	4th Qtr	Harris County	Total All	00	0	10	Total, All Industries	\$1,240

Quarterly Employment and Wages (QCEW)

[Back](#)

Page 1 of 1 (40 results/page)

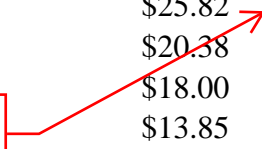
 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2012	1st Qtr	Harris County	Total All	31	2	31-33	Manufacturing	\$1,672
2012	2nd Qtr	Harris County	Total All	31	2	31-33	Manufacturing	\$1,416
2011	3rd Qtr	Harris County	Total All	31	2	31-33	Manufacturing	\$1,426
2011	4th Qtr	Harris County	Total All	31	2	31-33	Manufacturing	\$1,556

2011 Manufacturing Wages by Council of Government Region

Wages for All Occupations

COG	Wages	
	Hourly	Annual
Texas	\$22.89	\$47,610
1. Panhandle Regional Planning Commission	\$19.32	\$40,196
2. South Plains Association of Governments	\$16.45	\$34,210
3. NORTEX Regional Planning Commission	\$18.14	\$37,733
4. North Central Texas Council of Governments	\$24.03	\$49,986
5. Ark-Tex Council of Governments	\$16.52	\$34,366
6. East Texas Council of Governments	\$18.27	\$37,995
7. West Central Texas Council of Governments	\$17.76	\$36,949
8. Rio Grande Council of Governments	\$15.69	\$32,635
9. Permian Basin Regional Planning Commission	\$21.32	\$44,349
10. Concho Valley Council of Governments	\$15.92	\$33,123
11. Heart of Texas Council of Governments	\$18.82	\$39,150
12. Capital Area Council of Governments	\$26.46	\$55,047
13. Brazos Valley Council of Governments	\$15.71	\$33,718
14. Deep East Texas Council of Governments	\$15.48	\$32,207
15. South East Texas Regional Planning Commission	\$28.23	\$58,724
16. Houston-Galveston Area Council	\$25.82	\$53,711
17. Golden Crescent Regional Planning Commission	\$20.38	\$42,391
18. Alamo Area Council of Governments	\$18.00	\$37,439
19. South Texas Development Council	\$13.85	\$28,806
20. Coastal Bend Council of Governments	\$22.35	\$46,489
21. Lower Rio Grande Valley Development Council	\$15.08	\$31,365
22. Texoma Council of Governments	\$20.76	\$43,190
23. Central Texas Council of Governments	\$16.17	\$33,642
24. Middle Rio Grande Development Council	\$13.65	\$28,382

110% x \$53,711 =
\$59,082



Source: Texas Occupational Employment and Wages

Data published: July 2012

Data published annually, next update will be summer 2013

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

ATTACHMENT 15

Equistar provides its employees with benefits including but not limited to the following:

- Medical Coverage (company pays 80% of employee health insurance premiums)
- Dental Plan
- Group Life Insurance
- Paid Holidays
- Paid Vacation
- 401(k) Retirement Savings Plan

ATTACHMENT 16

The economic impact study will be performed by the Comptroller at a future date.

ATTACHMENT 17

Please see attached Schedule A

Applicant Name
Equistar Chemicals, LP
Sheldon ISD

Form 50-296

PROPERTY INVESTMENT AMOUNTS									
(Estimated investment in each year. Do not put cumulative totals.)									
		School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or permanent nonremovable component of building (annual amount only)	Column C: Sum of A and B Qualifying investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)	
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)	2012-2013	2012				\$ -	\$ -	
		2013-2014	2013						
		2012-2013	2012				\$ -	\$ -	
		2013-2014	2013						
		2012-2013	2012			\$ -	\$ -	\$ -	
Tax Credit Period (with 50% cap on credit)	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified investment)	2013-2014	2013	\$ 192,930,450	\$ 1,948,792	\$ 194,879,242.00	\$ -	\$ 194,879,242	
		2014-2015	2014	\$ 115,830,000	\$ 1,170,000	\$ 117,000,000	\$ -	\$ 117,000,000	
		2015-2016	2015	\$ 34,650,000	\$ 350,000	\$ 2,000,000	\$ -	\$ 35,000,000	
		2016-2017	2016	\$ 1,980,000	\$ 20,000		\$ -	\$ 2,000,000	
		2017-2018	2017				\$ -	\$ -	
		2018-2019	2018				\$ -	\$ -	
		2019-2020	2019				\$ -	\$ -	
		2020-2021	2020				\$ -	\$ -	
		2021-2022	2021				\$ -	\$ -	
		2022-2023	2022				\$ -	\$ -	
		2023-2024	2023				\$ -	\$ -	
		2024-2025	2024				\$ -	\$ -	
		2025-2026	2025				\$ -	\$ -	
		2026-2027	2026				\$ -	\$ -	
		2027-2028	2027				\$ -	\$ -	
2028-2029	2028				\$ -	\$ -			
Credit Settle-Up Period	Continue to Maintain Viable Presence	15							
		Post-Settle-Up Period							
		Post-Settle-Up Period							

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

Column B: Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).

Column D: For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings. Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc.

Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Signature

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

11/8/12

ATTACHMENT 18

Please see attached Schedule B

Schedule B (Rev. May 2010): Estimated Market And Taxable Value
Equistar Chemicals, LP

Applicant Name

Sheldon ISD

Form 50-296

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Reductions from Market Value	Estimated Taxable Value	Final taxable value for M&O--after all reductions
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"			
	pre- year 1	2012-2013	2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	pre- year 2	2013-2014	2013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Complete tax years of qualifying time period	1	2014-2015	2014	\$ -	\$ 1,653,800	\$ 163,725,400	\$ 8,269,000	\$ 157,110,200	\$ 157,110,200
	2	2015-2016	2015	\$ -	\$ 2,274,400	\$ 225,169,600	\$ 11,372,200	\$ 216,071,800	\$ 216,071,800
	3	2016-2017	2016	\$ -	\$ 3,265,100	\$ 323,241,200	\$ 16,325,300	\$ 310,181,000	\$ 80,000,000
	4	2017-2018	2017	\$ -	\$ 3,248,100	\$ 321,558,000	\$ 16,240,300	\$ 308,565,800	\$ 80,000,000
	5	2018-2019	2018	\$ -	\$ 3,118,200	\$ 308,695,700	\$ 15,590,700	\$ 296,223,200	\$ 80,000,000
Value Limitation Period	6	2019-2020	2019	\$ -	\$ 2,993,500	\$ 296,347,900	\$ 14,967,100	\$ 284,374,300	\$ 80,000,000
	7	2020-2021	2020	\$ -	\$ 2,873,800	\$ 284,494,000	\$ 14,368,400	\$ 272,999,400	\$ 80,000,000
	8	2021-2022	2021	\$ -	\$ 2,758,800	\$ 273,114,200	\$ 13,793,700	\$ 262,079,300	\$ 80,000,000
	9	2022-2023	2022	\$ -	\$ 2,648,400	\$ 262,189,600	\$ 13,241,900	\$ 251,596,100	\$ 80,000,000
	10	2023-2024	2023	\$ -	\$ 2,542,500	\$ 251,702,000	\$ 12,712,200	\$ 241,532,300	\$ 80,000,000
Continue to Maintain Viable Presence	11	2024-2025	2024	\$ -	\$ 2,440,800	\$ 241,633,900	\$ 12,203,700	\$ 231,871,000	\$ 231,871,000
	12	2025-2026	2025	\$ -	\$ 2,343,200	\$ 231,968,500	\$ 11,715,600	\$ 222,596,100	\$ 222,596,100
	13	2026-2027	2026	\$ -	\$ 2,249,500	\$ 222,689,800	\$ 11,247,000	\$ 213,692,300	\$ 213,692,300
Post- Settle-Up Period	14	2027-2028	2027	\$ -	\$ 2,159,500	\$ 213,782,200	\$ 10,797,100	\$ 205,144,600	\$ 205,144,600
Post- Settle-Up Period	15	2028-2029	2028	\$ -	\$ 2,073,100	\$ 205,230,900	\$ 10,365,200	\$ 196,938,800	\$ 196,938,800

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application,
replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed
enter those amounts for future years.

Steph K. W.J.

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ATTACHMENT 19

Please see attached Schedule C

Schedule C- Application: Employment Information

Applicant Name
Equistar Chemicals, LP
ISD Name
Sheldon ISD

Form 50-296

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Construction		New Jobs		Qualifying Jobs	
				Column A: Number of Construction FTE's or man- hours (specify) [FTE]	Column B: Average annual wage rates for construction workers	Column C: Number of new jobs applicant commits to create (cumulative)	Column D: Average annual wage rate for all new jobs.	Column E: Number of qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column F: Average annual wage of qualifying jobs
	pre-year 1	2012-2013	2012	15 FTE's	\$90,000	0			
	pre-year 2	2013-2014	2013	220 FTE's	\$90,000	10	\$ 65,000	8	\$ 65,000
	1	2014-2015	2014	100 FTE's	\$90,000	25	\$ 65,000	20	\$ 65,000
	2	2015-2016	2015	100 FTE's	\$90,000	25	\$ 65,000	20	\$ 65,000
	3	2016-2017	2016	-	\$ -	25	\$ 65,000	20	\$ 65,000
	4	2017-2018	2017	-	\$ -	25	\$ 65,000	20	\$ 65,000
	5	2018-2019	2018	-	\$ -	25	\$ 65,000	20	\$ 65,000
	6	2019-2020	2019	-	\$ -	25	\$ 65,000	20	\$ 65,000
	7	2020-2021	2020	-	\$ -	25	\$ 65,000	20	\$ 65,000
	8	2021-2022	2021	-	\$ -	25	\$ 65,000	20	\$ 65,000
	9	2022-2023	2022	-	\$ -	25	\$ 65,000	20	\$ 65,000
	10	2023-2024	2023	-	\$ -	25	\$ 65,000	20	\$ 65,000
	11	2024-2025	2024	-	\$ -	25	\$ 65,000	20	\$ 65,000
	12	2025-2026	2025	-	\$ -	25	\$ 65,000	20	\$ 65,000
	13	2026-2027	2026	-	\$ -	25	\$ 65,000	20	\$ 65,000
	14	2028-2029	2027	-	\$ -	25	\$ 65,000	20	\$ 65,000
	15	2029-2030	2028	-	\$ -	25	\$ 65,000	20	\$ 65,000
Tax Credit Period (with 50% cap on credit)	Complete tax years of qualifying time period								
	Value Limitation Period								
Credit Settle-Up Period	Continue to Maintain Viable Presence								
	Post- Settle-Up Period								
	Post- Settle-Up Period								

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Sheldon R. W. S.

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DATE

ATTACHMENT 20

Please see attached Schedule D

Schedule D: (Rev. May 2010) Other Tax Information

Applicant
Name

Equistar Chemicals, LP

ISD Name

Sheldon ISD

Form 50-296

Sales Tax Information					Other Property Tax Abatements Sought				
Sales Taxable Expenditures					Franchise Tax	County	City	Hospital	Other
	Year	School Year (YYYY-YYYY)	Tax/ Calendar Year YYYY	Column F: Estimate of total annual expenditures* subject to state sales tax	Column G: Estimate of total annual expenditures* made in Texas NOT subject to sales tax	Franchise Tax	Fill in percentage exemption requested or granted in each year of the Agreement	Fill in percentage exemption requested or granted in each year of the Agreement	Fill in percentage exemption requested or granted in each year of the Agreement
		2012-2013	2012	\$ -	\$ -	\$ -			
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)		2013-2014	2013	\$ 51,819,242	\$ 146,060,000	\$ 400,000	N/A	N/A	N/A
	1	2014-2015	2014	\$ 39,870,000	\$ 77,130,000	\$ 1,500,000	N/A	N/A	N/A
	2	2015-2016	2015	\$ 9,860,000	\$ 25,140,000	\$ 1,500,000	N/A	N/A	N/A
	3	2016-2017	2016	\$ -	\$ 2,000,000	\$ 1,500,000	N/A	N/A	N/A
Tax Credit Period (with 50% cap on credit)	4	2017-2018	2017	\$ -	\$ -	\$ 1,500,000	N/A	N/A	N/A
	5	2018-2019	2018	\$ -	\$ -	\$ 1,500,000	N/A	N/A	N/A
	6	2019-2020	2019	\$ -	\$ -	\$ 1,500,000	N/A	N/A	N/A
	7	2020-2021	2020	\$ -	\$ -	\$ 1,500,000	N/A	N/A	N/A
	8	2021-2022	2021	\$ -	\$ -	\$ 1,500,000	N/A	N/A	N/A
	9	2022-2023	2022	\$ -	\$ -	\$ 1,500,000	N/A	N/A	N/A
	10	2023-2024	2023	\$ -	\$ -	\$ 1,500,000	N/A	N/A	N/A
Credit Settle- Up Period	11	2024-2025	2024	\$ -	\$ -	\$ 1,500,000	N/A	N/A	N/A
	12	2025-2026	2025	\$ -	\$ -	\$ 1,500,000	N/A	N/A	N/A
	13	2026-2027	2026	\$ -	\$ -	\$ 1,500,000	N/A	N/A	N/A
Post- Settle-Up Period		2027-2028	2027	\$ -	\$ -	\$ 1,500,000	N/A	N/A	N/A
Post- Settle-Up Period		2028-2029	2028	\$ -	\$ -	\$ 1,500,000	N/A	N/A	N/A

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DATE

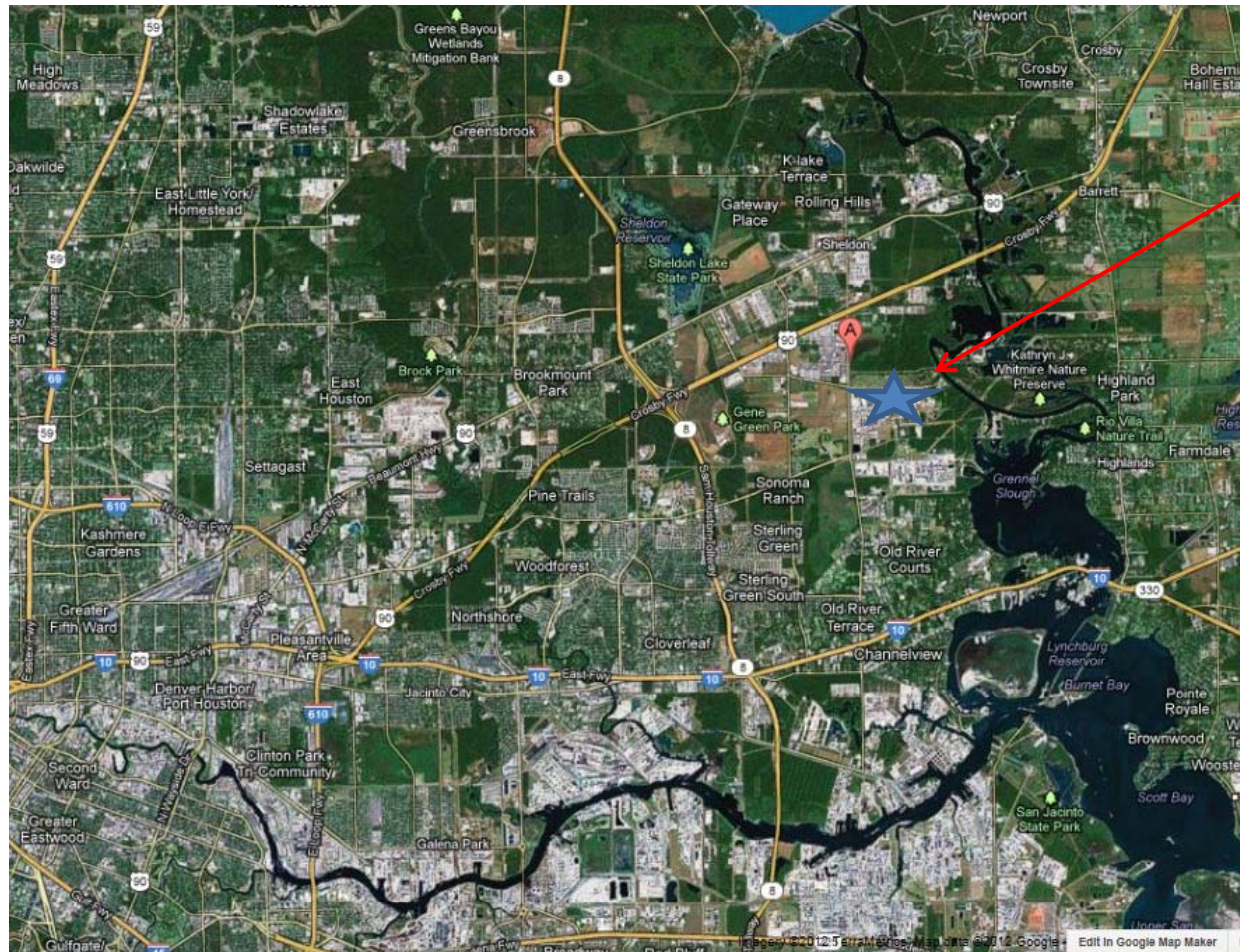
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Stacy K. W.

ATTACHMENT 21

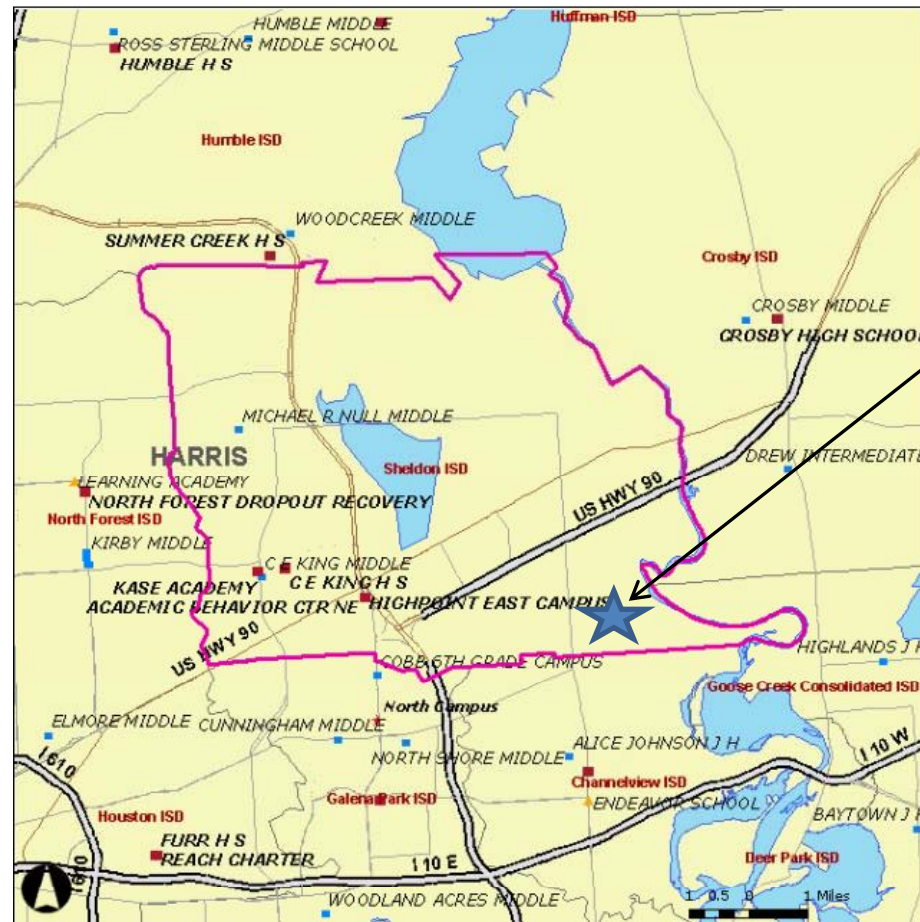
A map of the proposed reinvestment zone is attached as is a vicinity map. The reinvestment zone will be established by the Board of Trustees of Sheldon ISD at a later date and will be certified by the school district.

Equistar Chemicals, LP Vicinity Map



Project Site

Sheldon ISD Map



Project Site

ATTACHMENT 22

The resolution of the Board of Trustees of Sheldon ISD establishing the reinvestment zone will be provided at a later date.

ATTACHMENT 23

The legal description of the proposed reinvestment zone will be provided upon completion of the survey.

ATTACHMENT 24

Not applicable. No guidelines and criteria are required for Sheldon ISD to create the reinvestment zone.