

Biennial School District Cost Data Request (CDR)

Form 50-827
Rev. Jan 2016

The superintendent of each school district having a value limitation agreement under Tax Code Chapter 313 is requested by the Comptroller to complete this form every other year for each limitation agreement. Information from this request will be used in reports to the legislature required by Tax Code 313.032. We appreciate your work in bringing increased transparency and accountability to this significant economic development tool.

Date: June 18, 2016		Application Number: 256										
School district: Vega ISD		County: Oldham										
Original applicant(s) and current agreement holder(s) if different: Spinning Spur Wind Two LLC		Date of Agreement: May 21, 2013										
1st complete year of the Value Limitation: 2014		Limitation Amount: 10,000,000										
Year of the agreement	School Year (YYYY-YYYY)	Tax Year (YYYY)	Market value of qualified property before any exemptions	Market value less any exemptions & before limitation	Taxable value of qualified property for purposes of M&O	M&O Tax Rate	I&S Tax Rate	Revenue Protection Payments	Extraordinary Educational Expenses	Supplemental Payments in Lieu of Taxes - PILT	Gross Tax Savings through Tax Credit	Gross Tax Savings through Limitation
Year preceding start of limitation	2013-2014	2013	\$0	\$0	\$0	1.04	0.0530	\$0	\$0	\$0	\$0	\$0
1	2014-2015	2014	\$88,676,121	88,676,121	88,676,121	0.973	0.0530	\$0	\$0	\$33,003	\$0	\$0
2	2015-2016	2015	\$143,061,260	143,061,260	143,061,260	1.04	0.3640	\$0	\$0	\$34,250	\$0	\$0
3	2016-2017	2016	\$136,841,201	136,841,201	10,000,000	1.04	0.3640	\$367,743	\$0	\$34,250	\$0	\$1,319,148
4	2017-2018	2017	\$130,621,146	130,621,146	10,000,000	1.04	0.3640	\$0	\$0	\$34,250	\$289,730	\$1,254,460
5	2018-2019	2018	\$124,401,092	124,401,092	10,000,000	1.04	0.3640	\$0	\$0	\$34,250	\$278,410	\$1,189,771
6	2019-2020	2019	\$118,181,037	118,181,037	10,000,000	1.04	0.3640	\$0	\$0	\$34,250	\$267,089	\$1,125,083
7	2020-2021	2020	\$111,960,982	111,960,982	10,000,000	1.04	0.3640	\$0	\$0	\$34,250	\$255,769	\$1,060,394
8	2021-2022	2021	\$105,740,928	105,740,928	10,000,000	1.04	0.3640	\$0	\$0	\$34,250	\$244,448	\$995,706
9	2022-2023	2022	\$99,520,873	99,520,873	10,000,000	1.04	0.3640	\$0	\$0	\$34,250	\$233,128	\$931,017
10	2023-2024	2023	\$93,300,819	93,300,819	10,000,000	1.04	0.3640	\$0	\$0	\$34,250	\$221,807	\$866,329
11	2024-2025	2024	\$87,080,764	87,080,764	87,080,764	1.04	0.3640	\$0	\$0	\$34,250	\$358,973	\$0
12	2025-2026	2025	\$80,860,710	80,860,710	80,860,710	1.04	0.3640	\$0	\$0	\$34,250	\$0	\$0
13	2026-2027	2026	\$74,640,655	74,640,655	74,640,655	1.04	0.3640	\$367,743	\$0	\$34,250	\$0	\$0
TOTALS								\$367,743	\$0	\$444,003	\$2,149,356	\$8,741,908

NOTE: Use actual data for prior years. Estimates are required for current and future years. For prior year property values of qualified property, use CAD reported values. For current and future years, use best information available or property value estimates provided by agreement-holder(s) on Biennial Progress Report Form 50-773A.

Are you aware of any payments or transfer of things of value not included in the table above, made by the applicant or affiliate of the applicant, to the school district, any person or persons, organization or local governmental entity provided in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value?

(Circle one - If "Yes," please describe and attach additional information as needed) **Yes** **No**

Dr. Paul Ultley
Superintendent Name

Paul Ultley

Superintendent Signature

7-15-16

Date

Randy McDowell *consultant 806-678-9403* *Randy McDowell brown.com*

Name, title, phone, and email of person authorized by superintendent to be contacted by Comptroller's office about information on this form.

Upon completion of this form, please send a signed copy to: Chapter 313 Office, Economic Development and Analysis, LBJ State Office Building, Room 1118, 111 East 17th St., Austin, TX, 78711-1440 AND send an electronic copy (MS Excel format) to chapter313@cpa.state.tx.us