


| Biennial Progress Report for Texas Economic Development Act Economic Development and Analysis | | Form 50-773-A |
|--|---|------------------|
| SECTION 1. Applicant Information | | |
| 1. Application number: | #252 | |
| 2. Name of school district: | Barbers Hill ISD | |
| 3. Name of central appraisal district (CAD) appraising the qualified property in this school district: | Chambers CAD | |
| 4. Name of project on original application (or short description of facility): | M83 Fractionation Facility & Ethane Propane Project | |
| 5. Name of applicant on original application: | Oneok Hydrocarbon, LP | |
| 6. Name of company entering into original agreement with district: | Oneok Hydrocarbon, LP | |
| 7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.) | | |
| SECTION 2. Current Agreement Information | | |
| 1. Name of current agreement holder(s): | Oneok Hydrocarbon, LP | |
| 2. Complete mailing address of current agreement holder: | 100 West Fifth Street, Tax 14-S, Tulsa, Oklahoma 74102 | |
| 3. Company contact person for agreement holder: | | |
| Name: | Tim Blake | |
| Title: | Vice President - Tax | |
| Phone: | 918-588-7109 | |
| Email: | tim.blake@oneok.com | |
| 4. Texas franchise tax ID number of current agreement holder: | | 14812520568 |
| 5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity: | | |
| Name: | | |
| Tax ID: | | |
| 6. NAICS Code of current agreement holder (6 Digit): | | 211112 |
| 7. If the authorized company representative is different from the contact person listed above: | | |
| Name: | | |
| Title: | | |
| Complete Mailing Address: | | |
| Phone: | | |
| Email: | | |
| 8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.) | | |
| SECTION 3. Project Timeline | | |
| 1. Date original limitation agreement approved by school district: | | 9/23/2013 |
| 2. First (complete) year of qualifying time period - after the date the application is approved. See Tax Code §319.021(4): | | 2014 |
| 3. Date commercial operations began at the site of the project: | | 2nd Quarter 2015 |
| 4. First year of property value limitation: | | 2016 |
| SECTION 4. Value Limitation Details | | |
| 1. Minimum limitation amount per Agreement (for entire agreement): | \$ | 30,000,000.00 |
| 2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment): | \$ | 490,000,000.00 |
| 3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period: | \$ | 375,000,000.00 |
| 4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application? | No | |
| 4a. If yes, please describe on an attachment how the actual qualified property - for which you are providing actual and estimated market values on subsequent pages - differs from that property described in the agreement. Include only property located in this school district. | | |
| 5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.) | | 0 |
| SECTION 5. Job Details | | |
| 1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? | N/A | |
| 1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.) | N/A | |
| SECTION 6. Authorized Signatures | | |
| After this report and forms are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2. | | |
| I, <u>Oneok Hydrocarbon, LP</u> , a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company, attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report. | | |
| Print Name of Company Employee: | Tim Blake | |
| Title: | Vice President - Tax | |
| Phone: | 918-588-7109 | |
| Signature of Company Employee: |  | |
| Date: | | 5/19/2016 |
| NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments. | | |

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

App Number: #252
District Name: Barbara Hill ISD
Company Name: Oneok Hydrocarbon, LP

Project Name: Oneok Hydrocarbon, LP
1st Yr. of Qualifying Time Period: 2014

Project Name: Oneok Hydrocarbon, LP
1st Yr. of Qualifying Time Period: 2014

2014

Form 50-773A
Revised Jan 2014

| CHART A1 - Only complete this for applications 1 through 999. | Qualifying Time Period | | | | | | | | | | | | |
|--|-------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | Year 1 (First Complete Tax Year) | Year 2 | Year 3 | Year 4 | Year 5 | Year 6 | Year 7 | Year 8 | Year 9 | Year 10 | Year 11 | Year 12 | Year 13 |
| 1 Number of qualifying jobs ¹ applicant committed to create on application (cumulative) | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| 2 Number of qualifying jobs ² applicant actually created (cumulative) | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| 3 Median annual wage of new jobs applicant created | \$58,076 | \$59,076 | \$59,076 | \$59,076 | \$59,076 | \$59,076 | \$59,076 | \$59,076 | \$59,076 | \$59,076 | \$59,076 | \$59,076 | \$59,076 |
| 4 Total wages for new jobs applicant created | \$580,760 | \$590,760 | \$590,760 | \$590,760 | \$590,760 | \$590,760 | \$590,760 | \$590,760 | \$590,760 | \$590,760 | \$590,760 | \$590,760 | \$590,760 |

Notes:
 1. Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
 2. For new job definition see TAC §8.1061(4) as rules existed before Jan. 1, 2014.
 By signing below, I certify that I am the authorized representative of _____ a current agreement holder of a limitation on appropriated value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature: [Signature]
 Print Name/Title: TIM BLAKE VP OF TAX

Date: 5/10/16
 Phone: (918) 588-7442

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

**Biennial Progress Report for Texas Economic Development Act
 CHART A2: Investment and Market Values for Applications 1 through 999**

Application Number _____
 Current Agreement Holder Name _____
 ISD Name _____

#252
 Onoak Hydrocarbon, LP
 Barbers Hill ISD

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CHART A2 - Only complete this for applications 1 through 999.

| Pre Year 1 | School Year (2000-2001) | Filing Year (2001-2002) | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | |
|---|--------------------------|-------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|--|
| Prior to start of value limitation period | 0 | 2013-2014 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | |
| Prior to start of value limitation period | 1 | 2014-2015 | | | | | | | | | | | | | | | | |
| Prior to start of value limitation period | 2 | 2015-2016 | | | | | | | | | | | | | | | | |
| Value limitation period | 3 | 2016-2017 | | | | | | | | | | | | | | | | |
| | 4 | 2017-2018 | | | | | | | | | | | | | | | | |
| | 5 | 2018-2019 | | | | | | | | | | | | | | | | |
| | 6 | 2019-2020 | | | | | | | | | | | | | | | | |
| | 7 | 2020-2021 | | | | | | | | | | | | | | | | |
| | 8 | 2021-2022 | | | | | | | | | | | | | | | | |
| | 9 | 2022-2023 | | | | | | | | | | | | | | | | |
| | 10 | 2023-2024 | | | | | | | | | | | | | | | | |
| | 11 | 2024-2025 | | | | | | | | | | | | | | | | |
| | 12 | 2025-2026 | | | | | | | | | | | | | | | | |
| | 13 | 2026-2027 | | | | | | | | | | | | | | | | |
| | Valuable presence period | | | | | | | | | | | | | | | | | |

Notes:
 1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
 2. Use appraisal values from CAD as available. For future years, use remarket value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
 3. This amount is typically the taxable value for the purpose of IAS fund or debt service reserve fund.

By signing below, I, _____ certify that I am the authorized representative of a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official: Tim Blake
 Signature: _____ Date: 5/13/16
 Print Name/Title: TIM BLAKE VP OF TAX
 Phone Number: (919) 588-7442

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.